

RESEARCH NOTES



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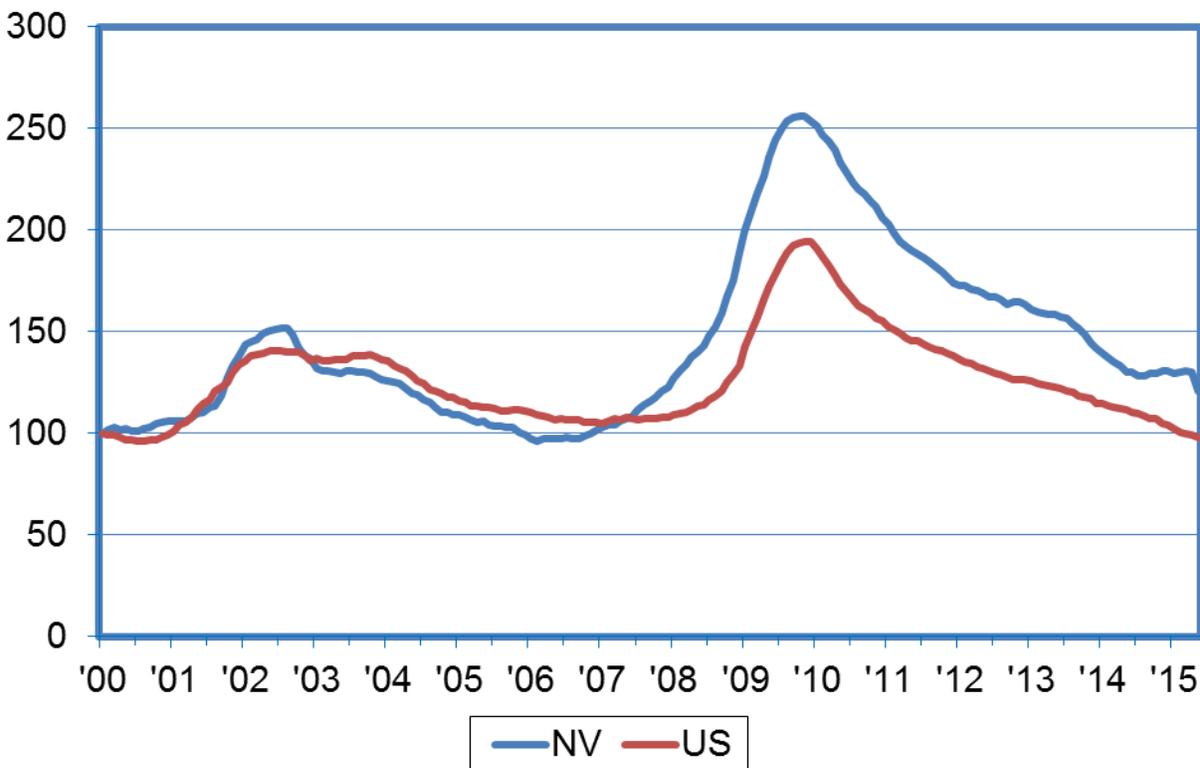
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Initial Claims: Nevada versus the United States
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Note: 2015:40
June 15, 2015

Nevada Initial Claims Spiked Higher than U.S. During Recession; Recoveries are Similar (January 2000=100)



- Initial claims for unemployment insurance in Nevada continue to remain relatively flat, averaging just under 14,400 claims per month over the last year. Nevada's 12-month average claim level is currently half of its recessionary peak value of 28,600.
- Compared to the nation as a whole, the impact of the recession on initial claims levels in Nevada was significantly larger. Nevada's average initial claims peak was more than 60 percent higher than the national high-water mark.
- Both have generally trended downward since the end of 2009, with the US initial claims average recently returning to its year 2000 levels. Nevada's claims level, however, has settled at values approximately thirty percent higher than those experienced in January of 2000.
- The gap between the US and Nevada is possibly explained by the relative severity of the recession in Nevada. While both the US and the Silver State have experienced declines in initial claims of 50 percent from their respective recessionary heights, Nevada had a much higher peak.