

# RESEARCH NOTES



Research & Analysis  
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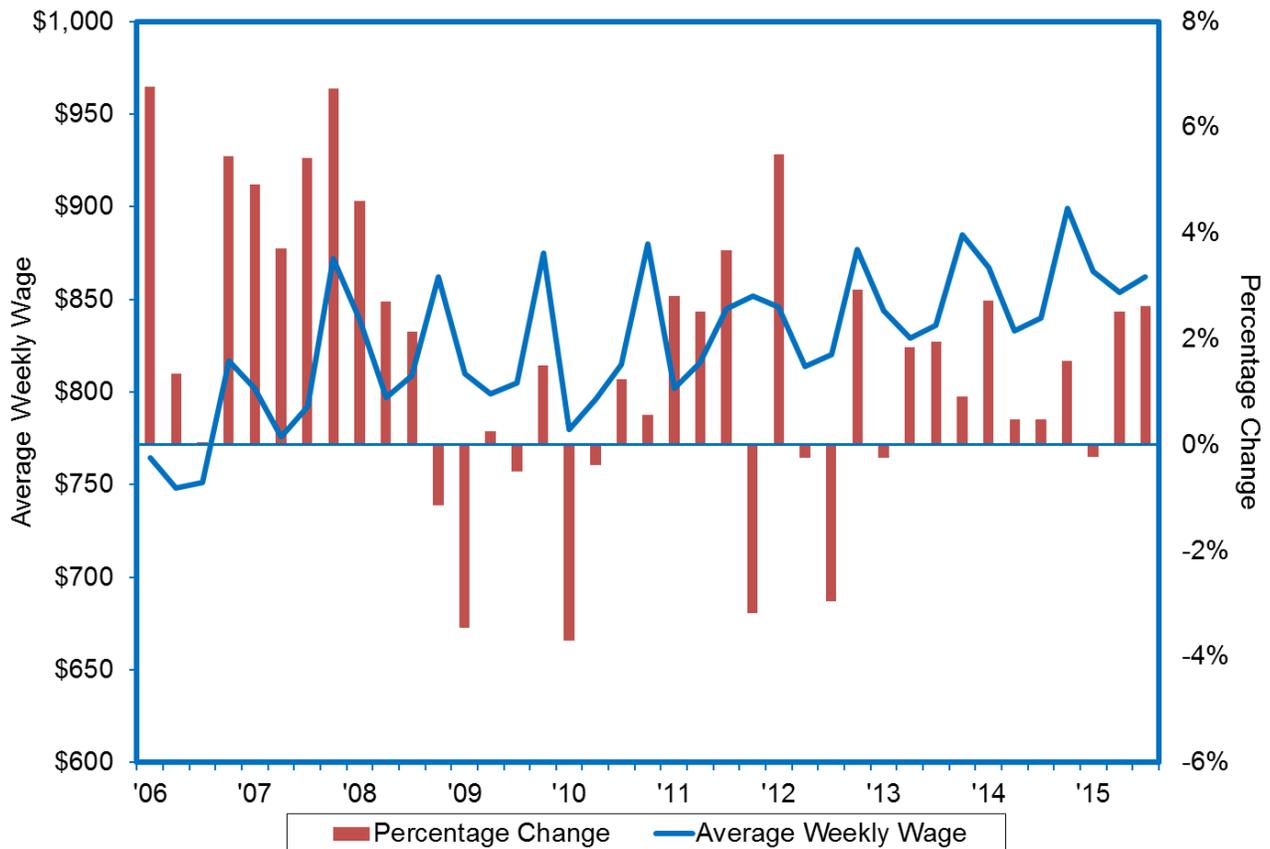
Nevada's Premier Source of Workforce & Economic Information and Analysis



Average Weekly Wages  
John Torres, Economist

Note: 2016:4  
March 3, 2016

## Average Weekly Wages at Record High in 2015:IIIQ; Year-Over-Year Gains Recorded in Nine of the Past Ten Quarters



- Weekly wages in Nevada averaged \$860 during 2015:IIIQ. This compares to \$840 a year ago, a gain of 2.6%. This represents the highest IIIQ reading on record. The previous high for the three-month period was \$845 in 2011.
- Wages have been trending up since 2011, albeit at a modest pace. Through the first three quarters of 2015, average weekly wages are up 1.6% from the prior year.
- Although wage growth has eased in recent years—it exceeded five percent prior to the economic downturn, underlying trends continue to improve. Wage growth is keeping up with inflation. For instance, during the first three quarters of 2015, consumer prices were unchanged from 2014, suggesting that wages have grown in “real” terms.