



STATE OF NEVADA
DEPARTMENT OF TAXATION

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KENNY C. GUINN
Governor
BARBARA SMITH CAMPBELL
Chair, Nevada Tax Commission
CHARLES E. CHINNOCK
Executive Director

Nevada Department of Taxation
1550 East College Parkway, Suite 115
Carson City, NV 89706-7921

Gabbs herewith submits the (TENTATIVE) (FINAL) budget for the
fiscal year ending June 30, 2009

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling 29,588

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
lowered.

This budget contains 2 governmental fund types with estimated expenditures of 139,464 and
1 proprietary funds with estimated expenses of 152,172

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

I, Tammy Otero
(Printed Name)
Finance Director/Comptroller
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Dated: 5/27/08

APPROVED BY THE GOVERNING BOARD

Joni Eastley
Andrew Butts Bond

R. L. Carver

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2008 @ 10:00 am Publication Date The week of May 5, 2008

Place: Bob Ruud Community Center, Pahrump, NV 89048

CERTIFIED COPY

The document to which this certificate is attached is a full,
true and correct copy of the original on file and of record in
my office.

Date: 5/22/08
Sandra L. Merlino, clerk of the Fifth Judicial District Court,
in and for the County of Nye, State of Nevada.

By: Sharon E. Whaley, Deputy
Per NRS 239 Sec. 6 the SSN may be redacted, but in no way
affects the legality of the document.

**GABBS TOWN
2007-2008 BUDGET INDEX**

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/07	ESTIMATED CURRENT YEAR ENDING 06/30/08	BUDGET YEAR ENDING 06/30/09
General Government	1.00	1.00	0.75
Judicial			
Public Safety			
Public Works	1.00	1.00	1.00
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	2.00	2.00	1.75
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2.00	2.00	1.75

POPULATION (AS OF JULY 1)	312	313	322
Source of Population Estimate*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	2,596,699	3,059,202	4,418,357
Net Proceeds of Mines	2,379,000	1,730,000	1,752,000
TOTAL ASSESSED VALUE	4,975,699	4,789,202	6,170,357
TAX RATE			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4846	0.4846	0.4846

* Use the population certified by the state in March. Small districts may use a number developed per the instructions (page 6) or the best information available.

Gabbs
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

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PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2008-2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2)X(4)/100]	AD VALOREM TAX ABATEMENT	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	11.2720	4,418,357	498,037	0.4846	21,411	431	20,980
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	11.2720	1,752,000	197,485	0.4846	8,490	-	8,490
VOTER APPROVED:							
C. Voter Approved Overrides			-		-		-
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)			-		-		-
E. Medical Indigent (NRS 428.285)			-		-		-
F. Capital Acquisition (NRS 354.59815)			-		-		-
G. Youth Services Levy (NRS 62.327)			-		-		-
H. Legislative Overrides							
I. SCCRT Loss NRS 354.59813	1.2355	4,418,357	54,590				
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	1.2355	4,418,357	54,590	0	-	-	-
M. SUBTOTAL A, C, L	12.5075	10,588,714	552,627		29,902	431	29,470
N. Debt	0.0000						
O. TOTAL M AND N	12.5075	-	552,627	0.4846	29,902	431	29,470

Gabbs Town
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2007	ESTIMATED CURRENT YEAR ENDING 6/30/2008	BUDGET YEAR TENTATIVE APPROVED	BUDGET YEAR	ENDING 06/30/09 FINAL APPROVED
REVENUES					
Taxes					
Ad Valorem	12,139	16,999	21,098		21,098
Ad Valorem Net Proceeds	-	2,462	8,490		8,490
Room tax					
-- Subtotal	12,139	19,461	29,588		29,588
Fines and Forfeitures					
Fines and Forfeited Bail	-				
Court Fees	-				
-- Subtotal	-	-	-		-
Licenses					
Liquor Licenses	320	320	350		350
County Gaming Licenses	540	315	450		450
Business Licenses	1,341	1,100	1,450		1,450
-- Subtotal	2,201	1,735	2,250		2,250
Intergovernmental					
Consolidated Tax	103,145	92,018	96,132		96,132
-- Subtotal	103,145	92,018	96,132		96,132
Charges for Services					
Pool Fees	912	665	850		850
Sanitation / Garbage	36,130	33,683	33,500		33,500
-- Subtotal	37,042	34,348	34,350		34,350

Gabbs
 (Local Government)
 SCHEDULE B - GENERAL FUND

RESOURCES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2007	ESTIMATED CURRENT YEAR ENDING 6/30/2008	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/09 FINAL APPROVED
REVENUES				
Intergovernmental		1,714	1,343	1,343
Other-interest	1,247	465	465	465
Unrealized Investment Gain / (Loss)	44	-	-	-
Subtotal	1,291	2,179	1,808	1,808
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	2,820			-
				-
BEGINNING FUND BALANCE				
Reserved				
Unreserved	27,048	31,159	33,338	33,338
TOTAL BEGINNING FUND BALANCE	27,048	31,159	33,338	33,338
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL RESOURCES	31,159	33,338	35,146	35,146
EXPENDITURES:				
Capital Projects	-		35,146	35,146
Subtotal	-	-	35,146	35,146
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)	-			
ENDING FUND BALANCE				
Reserved	-			
Unreserved	31,159	33,338	-	-
TOTAL ENDING FUND BALANCE	31,159	33,338	-	-
TOTAL COMMITMENTS AND FUND BALANCE	31,159	33,338	35,146	35,146

Gabbs
 (Local Government)
 SCHEDULE B Special Capital Projects
 FUND Special Capital Projects

PROPRIETARY FUND	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2007	ESTIMATED CURRENT YEAR ENDING 6/30/2008	BUDGET YEAR		ENDING 06/30/09
			TENTATIVE APPROVED		FINAL APPROVED
OPERATING REVENUE					
Water	110,450	98,000	98,000		98,000
Sewer	10,850	9,850	9,850		9,850
Total Operating Revenue	121,300	107,850	107,850		107,850
OPERATING EXPENSE					
WATER					-
Salaries & wages	12,092	14,651	7,500		7,500
Employee benefits	4,179	4,721	2,500		2,500
Services And Supplies	33,301	40,795	56,800		56,800
SEWER					
Salaries & wages	8,074	13,184	7,000		7,000
Employee benefits	3,050	4,644	2,500		2,500
Services And Supplies	2,233	2,603	2,603		2,603
Depreciation/Amortization	39,546	39,500	39,500		39,500
Total Operating Expense	102,475	120,098	118,403		118,403
Operating Income or (Loss)	18,825	(12,248)	(10,553)		(10,553)
NONOPERATING REVENUES					
Interest Earned	-				
Property Taxes					
Subsidies	-				
Consolidated Tax		1,554			
Intergovernmental		35,532			
Total Nonoperating Revenues	-	37,086	-		-
NONOPERATING EXPENSES					
Interest Expense	(33,769)	(33,769)	(33,769)		(33,769)
Total Nonoperating Expenses	(33,769)	(33,769)	(33,769)		(33,769)
Net Income before Operating Transfers	(14,944)	(8,931)	(44,322)		(44,322)
Operating Transfers (Schedule T)					
In	11,844	8,848	40,000		40,000
Out	-	-	-		-
Net Operating Transfers	11,844	8,848	40,000		40,000
NET INCOME	(3,100)	(83)	(4,322)		(4,322)

Gabbs Utility
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Gabbs Utility Enterprise Fund

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PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 6/30/2007	ESTIMATED CURRENT YEAR ENDING 6/30/2008	BUDGET YEAR TENTATIVE APPROVED	ENDING 06/30/09 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash from Customers	122,476	121,213	121,213	121,213
Cash paid for salaries and benefits	(25,422)	(37,200)	(19,500)	(19,500)
Cash paid for services and supplies	(37,900)	(43,398)	(59,403)	(59,403)
a. Net cash provided by (or used for) operating activities	59,154	40,615	42,310	42,310
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating transfers in	11,844	8,848		
Interest income				
Due to other funds	-			
Intergovernmental		37,086		
b. Net cash provided by (or used for) noncapital financing activities	11,844	45,934	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Principal Payments - Bonds	(8,804)	(9,453)	(9,453)	(9,453)
Interest Paid	(33,769)	(33,769)	(33,769)	(33,769)
Capital outlay	(5,995)	-		
c. Net cash provided by (or used for) capital and related financing activities	(48,568)	(43,222)	(43,222)	(43,222)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	22,430	43,327	(912)	(912)
CASH AND CASH EQUIVALENTS AT JULY 1, 2006	112,379	134,809	178,136	178,136
CASH AND CASH EQUIVALENTS AT JUNE 30, 2007	134,809	178,136	177,224	177,224

Gabbs Utility
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWE

FUND Gabbs Utility Enterprise Fund

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Form 20
12/12/2001

Transfer Schedule for Fiscal Year 2008-09

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND				Gabbs Utility	11	40,000
SUBTOTAL			-			40,000
Enterprise Fund	General Fund	9	40,000			
SUBTOTAL			40,000			-
TOTAL TRANSFERS			40,000.00			40,000.00

(Local Government)

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must contain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 74th Session; January 1, 2008 to June 4, 2008

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total \$ -

Entity: Gabbs Town, Nevada

Budget Fiscal Year 2007-2008

Lobbying Expense Estimate, Page 15 of 16

Affidavit of Publication

State of Nevada, County of Nye

I, Phyllis Trice, Legal Clerk for the Tonopah Times-Bonanza & Goldfield News, a weekly newspaper published in Tonopah, Nye County, Nevada, being duly sworn, hereby certify that the following advertisement appeared in the Tonopah Times-Bonanza & Goldfield News:

Public notice
Final Budget

A copy of the above-described advertisement is hereon attached. It was published in the Tonopah Times-Bonanza & Goldfield News on this date or dates:

May 8, 2008

Signed before a notary public:

Signature Phyllis Trice

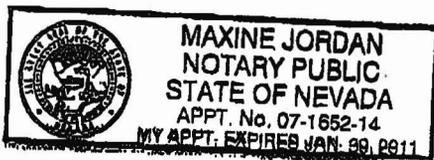
Date May 8, 2008

Subscribed and sworn to before this notary on this date:

Date May 8, 2008

Maxine Jordan
Notary Public Signature

This is to Notice the Public that members of the Nye County Board of Commissioners will hold a Public Hearing at a regular meeting to be held on May 19, 2008, in the Bob Ruud Community Center, at the hour of 10:00 a.m. in the Town of Pahrump, Nevada 89060, on tentative Nye County Budgets for FY 2008-2009, and adoption of final budget.



Affidavit of Publication

State of Nevada, County of Nye

I, Phyllis Trice, Legal Clerk for the Pahrump Valley Times, a bi-weekly newspaper published in Pahrump, Nye County, Nevada, being duly sworn, hereby certify that the following advertisement appeared in the Pahrump Valley Times:

Public notice
Budget Hearing

A copy of the above-described advertisement is hereon attached. It was published in the Pahrump Valley Times on this date or dates:

May 7, 9, 14, 16, 2008

Signed before a notary public:

Signature Phyllis Trice

Date May 16, 2008

Subscribed and sworn to before this notary on this date:

Date May 16, 2008

May 16, 2008
Notary Public Signature

BUDGET HEARING
This is to Notice the Public that members of the Nye County Board of Commissioners will hold a Public Hearing at a regular meeting to be held on May 19, 2008, in the Bob Ruud Community Center at the hour of 10:00 a.m. in the Town of Pahrump, Nevada 89060, on tentative Nye County Budgets for FY 2008-2009, and adoption of final budget.
PUBLISH: May 7, 9, 14, 16, 2008.

