



STATE OF NEVADA
DEPARTMENT OF TAXATION

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BRIAN SANDOVAL
Governor
ROBERT R. BARENGO
Chair, Nevada Tax Commission
CHRISTOPHER G. NIELSEN
Executive Director

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Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7937

Gabbs Town herewith submits the (FINAL) budget for the
fiscal year ending June 30, 2016

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 30,122

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 316,382 and
2 proprietary funds with estimated expenses of \$ 146,700

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Amy Fanning
(Printed Name)
Comptroller
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed Amy Fanning

Dated: 5/29/2015

APPROVED BY THE GOVERNING BOARD

[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:

Date and Time May 18, 2015 @ 10:00

Publication Date May 5 - 8, 2015

Place: Nye County Commissioners Chambers, 2100 Walt Williams Drive, Pahrump Nevada

GABBS TOWN 2015-2016 BUDGET INDEX
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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/14	ESTIMATED CURRENT YEAR ENDING 6/30/15	BUDGET YEAR ENDING 6/30/16
General Government	1	1	1
Judicial			
Public Safety			
Public Works	0.25	0.25	0.25
Sanitation	0.25	0.25	0.25
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1.5	1.5	1.5
Utilities	0.5	0.25	0.25
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	2	1.75	1.75

POPULATION (AS OF JULY 1)	271	259	245
SOURCE OF POPULATION ESTIMATE*	State Demographer	State Demographer	State Demographer
Assessed Valuation (Secured and Unsecured Only)	8,367,737	7,537,711	7,277,974
Net Proceeds of Mines	3,866,000	1,845,000	2,968,000
TOTAL ASSESSED VALUE	12,233,737	9,382,711	10,245,974
TAX RATE			
General Fund	0.4846	0.4846	0.4846
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.4846	0.4846	0.4846

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Gabbs Town
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2015-2016

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	13.5341	7,277,974	985,008	0.4846	35,269	5,147	30,122	XXXXXXXXXXXXXXXXXX	30,122
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	13.5341	2,968,000	401,692	0.4846	XXXXXXXXXXXXXXXXXX			14,383	14,383
VOTER APPROVED:									
C. Voter Approved Overrides									-
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)									-
E. Medical Indigent (NRS 428.285)									-
F. Capital Acquisition (NRS 354.59815)									-
G. Youth Services Levy (NRS 62B.150, 62B.160)									-
H. Legislative Overrides									-
I. SCCRT Loss (NRS 354.59813)	0.4437	10,245,974	45,463		-				-
J. Other:									-
K. Other:									-
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.4437	10,245,974	45,463	0	-	0	-	-	-
	13.9778	17,523,948	1,030,471	0.4846	35,269	5,147	30,122	-	30,122
N. Debt									
O. TOTAL M AND N	13.9778	17,523,948	1,030,471	0.4846	35,269	5,147	30,122	-	30,122

Gabbs Town

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

<u>EXPENDITURES BY FUNCTION AND ACTIVITY</u>	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT:				
Administration:				
Salaries and Wages	48,349	48,780	49,000	49,000
Employee Benefits	22,557	24,502	24,000	24,000
Services and Supplies	10,752	25,000	25,000	25,000
Capital Outlay				
SUBTOTAL	81,658	98,282	98,000	98,000
PUBLIC WORKS:				
Streets:				
Salaries and Wages	3,125	20,000	22,000	22,000
Employee Benefits	1,029	10,000	11,000	11,000
Services and Supplies	22,038	25,000	25,000	25,000
Capital Outlay				
SUBTOTAL	26,192	55,000	58,000	58,000
SANITATION:				
Waste Collection and Disposal:				
Salaries and Wages	10,367	20,000	22,000	22,000
Employee Benefits	2,401	10,000	11,000	11,000
Services and Supplies	9,936	25,000	25,000	25,000
Capital Outlay				
SUBTOTAL	22,704	55,000	58,000	58,000
CULTURE AND RECREATION:				
Swimming Pool:				
Salaries and Wages		3,500	-	-
Employee Benefits		500	-	-
		6,000	10,000	10,000
Capital Outlay				
SUBTOTAL	-	10,000	10,000	10,000
CULTURE AND RECREATION:				
Park:				
Salaries and Wages				
Employee Benefits				
Services and Supplies		10,000	-	-
Capital Outlay				
SUBTOTAL	-	10,000	-	-
FUNCTION SUBTOTAL	130,554	228,282	224,000	224,000

Gabbs Town-23101
(Local Government)
SCHEDULE B - GENERAL FUND Various

FUNCTION Various

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL:				
Intergovernmental		1,500	3,445	3,445
SUBTOTAL	-	1,500	3,445	3,445
OTHER:				
Investment Income	246			
SUBTOTAL	246	-	-	-
Subtotal	246	1,500	3,445	3,445
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	2,526			
BEGINNING FUND BALANCE	26,975	69,595	46,095	46,095
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	26,975	69,595	46,095	46,095
TOTAL RESOURCES	29,747	71,095	49,540	49,540
EXPENDITURES				
Salaries and Wages				
Employee Benefits				
Services and Supplies				
Capital Outlay		25,000	49,540	49,540
Subtotal	-	25,000	49,540	49,540
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Operating Transfers Out (Schedule T)				
ENDING FUND BALANCE	29,747	46,095	-	-
TOTAL COMMITMENTS & FUND BALANCE	29,747	71,095	49,540	49,540

Gabbs Town
(Local Government)

<u>EXPENDITURES AND RESERVES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
Type: GO Revenue Supported Bond				
Principal	14,488	15,557	16,704	16,704
Interest	28,278	27,246	26,138	26,138
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal	42,766	42,803	42,842	42,842
TOTAL RESERVED (MEMO ONLY)	42,766	42,803	42,842	42,842
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS & FUND BALANCE	42,766	42,803	42,842	42,842

Gabbs Town
 (Local Government)
 SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Water Charges	119,948	111,700	111,700	111,700
Total Operating Revenue	119,948	111,700	111,700	111,700
OPERATING EXPENSE				
Salaries and Wages	7,173	25,525	25,525	25,525
Employee Benefits	3,119	11,175	11,175	11,175
Services and Supplies	24,143	30,000	30,000	30,000
Capital Outlay				
Depreciation/Amortization	45,783	45,000	45,000	45,000
Total Operating Expense	80,218	111,700	111,700	111,700
Operating Income or (Loss)	39,730	-	(0)	
NONOPERATING REVENUES				
Investment Income	944			
Grants	123,777			
Subsidies				
Consolidated Tax				
Total Nonoperating Revenues	124,721	-	-	-
NONOPERATING EXPENSES				
Interest Expense	(28,277)			
Total Nonoperating Expenses	(28,277)	-	-	-
Net Income before Operating Transfers	192,728	-	(0)	(0)
Operating Transfers (Schedule T)				
In				
Out		42,766	42,842	42,842
Net Operating Transfers	-	(42,766)	(42,842)	(42,842)
NET INCOME	192,728	(42,766)	(42,842)	(42,842)

Gabbs Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

Fund Gabbs Water Fund 23502

0

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	121,920	111,700	111,700	111,700
cash paid for salaries and benefits	(10,016)	(36,700)	(15,000)	(36,700)
cash paid for services and supplies	(23,789)	(30,000)	(30,000)	(30,000)
a. Net cash provided by (or used for) operating activities	88,115	45,000	66,700	45,000
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	(42,766)	(42,842)	(42,842)
Due from other funds	4,757	3,716	4,000	3,500
b. Net cash provided by (or used for) noncapital financing activities	4,757	(39,050)	(38,842)	(39,342)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	(870,832)	-		
Principal Payment-Bonds	(14,489)			
Interest paid	(28,277)	-	-	-
Grants	123,777			
Debt Issuance	627,884			
c. Net cash provided by (or used for) capital and related financing activities	(161,937)	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment income	997	-	1,000	1,000
d. Net cash provided by (or used in) investing activities	997	-	1,000	1,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(68,068)	5,950	28,858	6,658
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	336,010	267,942	273,892	273,892
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	267,942	273,892	302,750	280,550

Gabbs Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Gabbs Water Fund 23502

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sewer Charges	11,203	11,373	10,500	10,500
Total Operating Revenue	11,203	11,373	10,500	10,500
OPERATING EXPENSE				
Salaries and Wages	906	2,123	1,500	1,500
Employee Benefits	523	500	500	500
Services and Supplies	5,228	5,035	5,000	5,000
Capital Outlay				
Depreciation/Amortization	27,417	27,419	28,000	28,000
Total Operating Expense	34,074	35,077	35,000	35,000
Operating Income or (Loss)				
NONOPERATING REVENUES				
Interest Earned				
Property Taxes				
Subsidies				
Consolidated Tax				
Grant Revenues				
Total Nonoperating Revenues	-	-	-	-
NONOPERATING EXPENSES				
Interest Expense				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(22,871)	(23,703)	(24,500)	(24,500)
Operating Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
NET INCOME	(22,871)	(23,703)	(24,500)	(24,500)

Gabbs Town
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET INCOME

FUND Sewer Utility Fund Fund 23503

0

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/16	
	ACTUAL PRIOR YEAR ENDING 6/30/2014	ESTIMATED CURRENT YEAR ENDING 6/30/2015	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	11,414	10,500	11,000	10,500
cash paid for salaries and benefits	(1,429)	2,000	(1,500)	(2,000)
cash paid for services and supplies	(5,228)	5,000	(5,500)	(5,000)
a. Net cash provided by (or used for) operating activities	4,757	3,500	4,000	3,500
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Operating Transfers	-	-	-	-
Due to other funds	(4,757)	(3,500)	(4,000)	(3,500)
b. Net cash provided by (or used for) noncapital financing activities	(4,757)	(3,500)	(4,000)	(3,500)
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Purchase of Capital Assets	(4,277)			
Principal Payment-Bonds				
Interest paid	-	-	-	-
Grant Revenues				
Debt Issuance	4,277			
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest income		-	-	-
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	-	-	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	-	-	-
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	-	-	-

Gabbs Town
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Fund Gabbs Water Fund 23503

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL						
SPECIAL REVENUE FUNDS						
SUBTOTAL						

Gabbs Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL						
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE	Water Utility Fund	11	42,842			
SUBTOTAL			42,842			

Gabbs Town
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS				Debt Service	13	42,842
SUBTOTAL						42,842
INTERNAL SERVICE						
SUBTOTAL						
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS			42,842			42,842

Gabbs Town
 (Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 78th Session; February 2, 2015 to June 1, 2015

1. Activity: _____

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ _____

Total \$ -

##

Entity: Gabbs Town

Budget Year 2015-2016

**Schedule of Existing Contracts
Budget Year 2015-2016**

Local Government: Nye County/Gabbs Town
Contact: Amy Fanning
E-mail Address: afanning@co.nye.nv.us
Daytime Telephone: 775-751-7091

Total Number of Existing Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2012-13	Proposed Expenditure FY 2013-14	Reason or need for contract:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures					

Additional Explanations (Reference Line Number and Vendor):

8/25/2301