NEVADA OIL PATCH

Briefing from the Commission on Mineral Resources

DIVISION OF MINERALS

January / February 2014

PRODUCTION SUMMARY

Total Nevada oil production for the period:	49,957.96 bbls
Production for the same period last year:	54,786 bbls

PERMITTING

Permits to drill issued by NDOM in the period:	1
Permits issued for the same period last year:	1

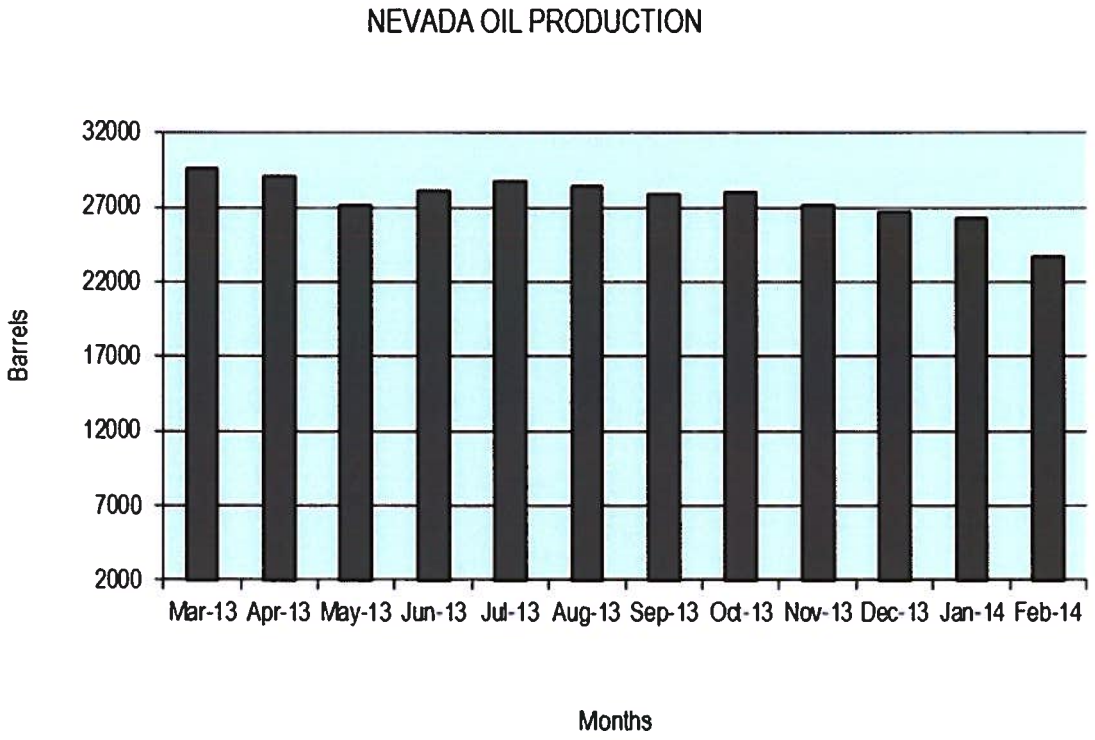
RIG COUNT

Rotary rigs operating during the period:	2
Rotary rigs operating same period last year:	2

WELLS DRILLED OR DRILLING DURING THE PERIOD

Noble Energy's M10C-M10-11B

Tetuan Resources' Mariagness 32-30



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NEVADA OIL PRODUCTION
JANUARY / FEBRUARY 2014

	JANUARY Barrels Oil	JANUARY Barrels H2O	Days	FEBRUARY Barrels Oil	FEBRUARY Barrels H2O	Days	Bi-Monthly Total Oil	Bi-Monthly Total H2O	Cumulative Total Oil	Cumulative Total H2O
EAGLE SPRINGS FIELD: FIRST PRODUCTION - MARCH, 1954 - NYE COUNTY										
Wesco / Kirkwood Oil & Gas										
15-35	8.00	100	2	14.00	202	3				
35-35	91.00	527	29	128.00	853	28				
62-35	0.00	0		0.00	0					
54-35	368.00	3,049	31	375.00	3,586	28				
64-35	0.00	0		0.00	0					
44-35	0.00	0		0.00	0					
1-36	0.00	0		0.00	0					
2-36	432.00	5,254	27	345.00	5,591	28				
4-36	0.00	0		0.00	0					
5-36	0.00	0		0.00	0					
13-36	0.00	0		0.00	0					
23-36	526.00	362	25	457.00	555	27				
24-36	0.00	0		0.00	0					
43-36	14.00	26	9	2.00	1	2				
55-35	0.00	0		0.00	0					
73-35	466.00	6,034	31	35.00	559	3				
74-35	0.00	0		6.00	43	1				
82-35	0.00	0		331.00	16,015	25				
83-35	216.00	7,299	26	110.00	2,560	18				
84-35	0.00	0		0.00	0					
	2,121.00	22,651		1,803.00	29,965		3,924.00	52,616		
TOTAL	2,121.00	22,651		1,803.00	29,965		3,924.00	52,616	5,580,219.00	9,466,688
Number of Producing Wells	8			10						
Number of Shut in Wells	12			10						
TRAP SPRING FIELD: FIRST PRODUCTION - NOVEMBER, 1976 - NYE COUNTY										
Makoil, Inc.										
24-3	5.00	0	1	2.00	0	1				
12-23	0.00	0		0.00	0					
12-24	439.90	448	26	394.78	404	28				
12-32	370.00	1,930	31	323.00	1,826	28				
12-33	0.00	0		0.00	0					
12-34	262.17	267	31	213.03	218	28				
12-42	0.00	0		0.00	0					
12-43	1,606.43	33	31	1,412.03	29	28				
13-11	0.00	0		0.00	0					
13-11R	230.75	2,115	31	197.39	1,818	28				
13-14	408.48	9,984	31	360.58	8,973	28				
13-21X	261.19	1,507	31	223.77	1,298	28				
13-24	38.30	17	4	37.13	16	4				
13-31	316.18	1,978	31	167.10	1,050	19				
13-32	464.45	3,827	31	409.44	3,390	28				
13-33	143.36	271	31	129.97	247	28				
13-41X	827.76	6,821	31	741.68	6,141	28				
13-42	90.34	6,075	31	79.15	5,429	28				
14-23	32.40	334	31	33.22	344	28				
14-24	0.00	0		0.00	0					

	JANUARY Barrels Oil	JANUARY Barrels H2O	Days	FEBRUARY Barrels Oil	FEBRUARY Barrels H2O	Days	Bi-Monthly Total Oil	Bi-Monthly Total H2O	Cumulative Total Oil	Cumulative Total H2O
Makoil, Inc.										
14-32	403.57	6,439	31	354.72	5,687	28				
14-34	0.00	0		0.00	0					
14-34X	147.29	921	27	153.42	964	28				
14-41	721.72	7,432	31	651.78	6,744	28				
14-44	315.20	10,379	31	286.31	9,862	28				
12-14	38.30	48	4	37.13	46	4				
2	770.47	323	31	696.28	295	28				
3	673.66	105,287	31	674.90	96,325	28				
8	6.91	16	5	9.71	17	5				
9	1,347.47	16,407	31	1,067.24	15,790	28				
16	294.94	18,993	31	271.90	17,376	28				
19	1,368.18	1,075	31	1,330.40	984	28				
23-41	38.47	6	30	42.73	5	28				
36-33	0.00	0		0.00	0					
	11,622.89	202,933		10,300.79	185,278		21,923.68	388,211		
Frontier Exploration										
13-1	219.00	183	28	205.00	165	28				
13-45	72.00	17	2	48.00	18	2				
13-46	0.00	0		0.00	0					
14-33	115.00	181	31	96.00	163	28				
14-42	131.00	290	31	118.00	262	28				
14-49	101.00	127	31	82.00	115	28				
14-49X	0.00	0		0.00	0					
	638.00	798		549.00	723		1,187.00	1,521		
TOTAL	12,260.89	203,731		10,849.79	186,001	0	23,110.68	389,732	15,302,251.97	48,822,413
Number of Producing Wells	32			32						
Number of Shut In Wells	9			9						

CURRANT FIELD: FIRST PRODUCTION - FEBRUARY, 1979 - NYE COUNTY

Makoil, Inc.										
Currant #1	25.00	0	1	34.00	0	1				
TOTAL	25.00	0		34.00	0		59.00	0	2,252.00	2
Number of Producing Wells	1			1						
Number of Shut In Wells	0			0						

DUCKWATER CREEK FIELD: FIRST PRODUCTION - MAY, 1990 - NYE COUNTY

Makoil, Inc.										
19-11	10.00	90	1	10.00	90	1				
TOTAL	10.00	90		10.00	90		20.00	180	19,155.00	75,321
Number of Producing Wells	1			1						
Number of Shut In Wells	0			0						

	JANUARY Barrels Oil	JANUARY Barrels H2O	Days	FEBRUARY Barrels Oil	FEBRUARY Barrels H2O	Days	Bi-Monthly Total Oil	Bi-Monthly Total H2O	Cumulative Total Oil	Cumulative Total H2O
BLACKBURN FIELD: FIRST PRODUCTION - APRIL, 1982 - EUREKA COUNTY										
Grant Canyon Oil & Gas										
#3	0.00	0		0.00	0					
#10	367.00	1,199	31	383.00	697	28				
#14	1,352.00	3,841	31	1,201.00	2,818	28				
#16	291.00	135	19	317.00	27	16				
#18	762.00	35,415	31	467.00	30,280	28				
#19	290.00	60,512	31	0.00	33,367	28				
#21	0.00	0		193.00	28,859	18				
TOTAL	3,062.00	101,102		2,561.00	96,048		5,623.00	197,150	5,516,590.00	34,517,759
Number of Producing Wells	5			5						
Number of Shut In Wells	2			2						
GRANT CANYON FIELD: FIRST PRODUCTION - SEPTEMBER, 1983 - NYE COUNTY										
Grant Canyon Oil & Gas										
#7	0.00	0		0.00	0					
#9	433.00	49	31	384.00	43	28				
#22-21	552.00	26,711	31	538.00	24,235	28				
#10	3,081.00	26,835	31	2,856.00	25,131	28				
TOTAL	4,066.00	53,595		3,778.00	49,409		7,844.00	103,004	21,361,659.00	9,088,276
Number of Producing Wells	3			3						
Number of Shut In Wells	1			1						
SPENCER FEDERAL LEASE: PRODUCTION - MAY, 1986										
TOTAL									86.00	
KATE SPRING FIELD: FIRST PRODUCTION - JANUARY, 1986 - NYE COUNTY										
Western General, Inc.										
Kate #1	300.00	3,000	5	300.00	3,000	5				
Kate #1A	1,486.00	10,967	26	1,293.00	14,242	23				
Kate #1C	0.00	0		0.00	0					
Taylor #1	152.00	7,950	31	356.00	8,999	28				
Taylor #2	0.00	0		0.00	0					
	1,938.00	21,917		1,949.00	26,241		3,887.00	48,158		
Makoil Inc.										
#12-2	549.65	8,199	31	471.55	7,358	28				
TOTAL	2,487.65	30,116		2,420.55	33,599		4,908.20	63,715	2,486,172.79	9,263,076
Number of Producing Wells	4			4						
Number of Shut In Wells	2			2						
TOMERA RANCH FIELD: FIRST PRODUCTION - DECEMBER, 1987 - EUREKA COUNTY										
Andromeda Oil / Neuhaus/Winn Expl.										
#3	213.00	0	31	143.00	0	28				
33-2RR	0	0								
TOTAL	213.00	0		143.00	0		356.00	0	47,793.00	505,881
Number of Producing Wells	1			1						
Number of Shut In Wells	1			1						

	JANUARY Barrels Oil	JANUARY Barrels H2O	Days	FEBRUARY Barrels Oil	FEBRUARY Barrels H2O	Days	Bi-Monthly Total Oil	Bi-Monthly Total H2O	Cumulative Total Oil	Cumulative Total H2O
NORTH WILLOW CREEK: FIRST PRODUCTION - APRIL, 1988 - EUREKA COUNTY										
Wesco / Kirkwood Oil & Gas										
1-27	0.00	0		0.00	0					
6-27	0.00	0		0.00	0					
TOTAL	0.00	0		0.00	0		0.00	0	51,142.00	3,983
Number of Producing Wells	0			0						
Number of Shut In Wells	2			2						
THREE BAR FIELD: FIRST PRODUCTION - MARCH, 1990 - EUREKA COUNTY										
TOTAL									23,837.00	5,958
SANS SPRING FIELD: FIRST PRODUCTION - MARCH, 1993 - NYE COUNTY										
Grant Canyon Oil & Gas	formerly Breck Energy									
5-14	0.00	0		0.00	0					
12-14	0.00	0		0.00	0					
5-14A	0.00	0		204.00	0	2				
TOTAL	0.00	0		204.00	0		204.00	0	277,600.00	4,205,523
Number of Producing Wells	0			1						
Number of Shut In Wells	3			2						
BACON FLAT FIELD: FIRST PRODUCTION - JANUARY, 1981 - NYE COUNTY										
Grant Canyon Oil & Gas	formerly Breck Energy									
#23-17	0.00	0		0.00	0					
23-17A	514.00	155	31	512.00	140	28				
TOTAL	514.00	155		512.00	140		1,026.00	295	1,049,437.00	433,068
Number of Producing Wells	1			1						
Number of Shut In Wells	1			1						
GHOST RANCH FIELD: FIRST PRODUCTION - AUGUST, 1996 - NYE COUNTY										
Wesco / Kirkwood Oil & Gas										
#38-35	240.00	13,491	31	224.00	11,805	28				
#48-35	220.00	13,134		205.00	11,493	28				
#47-35	413.00	9,772	31	383.00	8,550	28				
	873	36,397		812	31,848					
Makoil										
#2-21X	470.92	14,400	31	435.16	10,244	28				
TOTAL	1,343.92	50,797		1,247.16	42,092		2,591.08	92,889	647,218.09	6,566,958
Number of Producing Wells	4			4						
Number of Shut In Wells	0			0						

	JANUARY Barrels			FEBRUARY Barrels			Bi-Monthly Total	Bi-Monthly Total	Cumulative Total	Cumulative Total
	Oil	H2O	Days	Oil	H2O	Days	Oil	H2O	Oil	H2O
SAND DUNE FIELD: FIRST PRODUCTION- JANUARY, 1998 - NYE COUNTY										
Wesco / Kirkwood Oil & Gas										
#88-35	216.00	4,394	31	76.00	914	15				
TOTAL	216.00	4,394		76.00	914		292.00	5,308	158,326.00	572,850
Number of Producing Wells	1			1						
Number of Shut In Wells	0			0						
DEADMAN CREEK - FIRST PRODUCTION - MAY, 1997 - ELKO COUNTY										
TOTAL									367.00	
TOANO DRAW FIELD: FIRST PRODUCTION - JANUARY, 2007 - ELKO COUNTY										
TOTAL									1964.00	29,121

NEVADA GAS PRODUCTION JANUARY / FEBRUARY, 2013

KATE SPRING FIELD: FIRST PRODUCTION - NOVEMBER, 1988

	JANUARY MCF	FEBRUARY MCF	Bi-Monthly Total	Cumulative Total
Makoil				
12-2	110	94	204	
Western General				
Kate 1	20	20	40	
Kate 1A	150	103	253	
Kate 1C	0	0	0	
Taylor 1	44	34	78	
Taylor 2	0	0	0	
Total	324	251	575	357,086
Number of Producing Wells	4	4		
Number of Shut In Wells	2	2		

SUMMARY: NEVADA OIL AND GAS PRODUCTION

January Oil Production	26,319.46				
February Oil Production		23,638.50			
Bi-Monthly Oil Total			49,957.96		
Cumulative Nevada Oil Production (1954-Present)				52,515,613.85	
Bi-Monthly H2O Total			904,889		
Cum. Water Production (approx 1994-Present)					123,486,278
Number of Producing Wells					
January	61				
February	68				
Number of Shut In Wells					
January	33				
February	30				
January Gas Production	324				
February Gas Production		251			
Bi-Monthly Gas Total			575		
Cumulative Nevada Gas Production (1988-Present)				357,086	
Number of Producing Gas Wells					
January	4				
February	4				
Number of Shut In Gas Wells					
January	2				
February	2				

Remarks: