JIM GIBBONS
Governor

MENDY K. ELLIOTT
Director

STATE OF NEVADA

ALICE A. MOLASKY-ARMAN
Commissioner of Insurance

DEPARTMENT OF BUSINESS AND INDUSTRY
DIVISION OF INSURANCE
788 Fairview Drive, Suite 300
Carson City, Nevada 89701-5491
(775) 687-4270 • Fax (775) 687-3937
Website: doi.state.nv.us
E-mail: insinfo@doi.state.nv.us

Bulletin No. 08-009 **June 30, 2008**

MINIMUM THRESHOLD FOR CONSOLIDATED INSURANCE PROGRAMS

The eligibility requirements for Consolidated Insurance Programs are defined in chapter 616B of the Nevada Revised Statutes (NRS). NRS 616B.710 sets $150 million as the initial minimum estimated total cost of such a construction project. On June 30th of each year, the Commissioner is required to adjust the minimum estimated total cost of a construction project to reflect the present value of that amount with respect to the "construction cost index."

NRS 616B.710(4)(a) defines the construction cost index as the construction cost index published by *Engineering News-Record* as a measure of inflation.

Effective July 1, 2008, to be eligible for a Consolidated Insurance Program, the minimum estimated total cost of a construction project must be $200 million.

ALICE A. MOLASKY-ARMAN
Commissioner of Insurance