



Redevelopment Agency  
of the City of Sparks  
Area #1  
2012-2013  
Final Budget





STATE OF NEVADA
DEPARTMENT OF TAXATION

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1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Sparks Redevelopment Agency #1 herewith submits the FINAL budget for the
fiscal year ending June 30, 2013 .

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 2,535,000

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed . If the final computation requires, the tax rate will be
lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 3,488,442 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

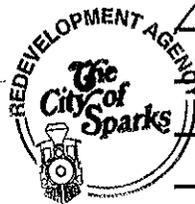
APPROVED BY THE GOVERNING BOARD

Jeff Cronk, CPA
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed [Signature]

Dated: 5/15/12



[Signatures of Governing Board members]

SCHEDULED PUBLIC HEARING:

Date and Time May 16, 2012 9:00 am

Publication Date May 3, 2012

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV



# Redevelopment Agency #1 of the City of Sparks

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REDEVELOPMENT AGENCY  
OF THE CITY OF SPARKS  
DISTRICT NUMBER 1  
BUDGET MESSAGE  
2012-2013  
(FINAL)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the overall direction of the Agency's budget process for 2012-2013.

For operating and debt service purposes, the overlapping tax rate in this budget document is \$3.1336. This rate includes amounts "carved out" after being levied and collected in accordance with the 1999 Session's SB 312. These amounts generally relate to voter-approved bonds or overrides on or after the November 6, 1996 general election. The "carve out" rates were provided to us by the Department of Taxation. We are not sure if all entities, entitled to the carve outs, had notified the Department of Taxation by the time this rate was furnished to us.

Assessed value information for the City's redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor's and Treasurer's Office. Assessed value in Redevelopment Area #1 decreased 6.8% to \$78.4 million. FY12 estimated receipts have been reduced based on current year collection trend. Property tax revenue, after abatements, is projected to decrease \$90,000 from those FY12 estimates.

Amounts budgeted as ending fund balances in funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service fund (number 3301) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

In light of the foregoing, the Final Budget for the Redevelopment Agency of the City of Sparks (District No. 1) is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,



Jeff Cronk, CPA  
Chief Financial Officer



Budget Summary for Redevelopment Agency of the City of Sparks  
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL
	ACTUAL PRIOR YEAR 06/30/11 (1)	ESTIMATED CURRENT YEAR 06/30/12 (2)	BUDGET YEAR 06/30/13 (3)	BUDGET YEAR 06/30/2013 (4)	(MEMO ONLY) COLUMNS 3+4 (5)
<b>REVENUES:</b>					
Property Taxes	3,260,485	2,625,000	2,535,000	0	2,535,000
Intergovernmental Revenues	255,938	177,572	177,572	0	177,572
Charges for Services	244,460	219,588	229,395	0	229,395
Miscellaneous Revenue	29,884	26,000	26,000	0	26,000
<b>TOTAL REVENUES</b>	<b>3,790,767</b>	<b>3,048,160</b>	<b>2,967,967</b>	<b>0</b>	<b>2,967,967</b>
<b>EXPENDITURES-EXPENSES:</b>					
Not Applicable	0	0	100,000	0	100,000
General Government	2,767	3,160	3,660	0	3,660
Culture and Recreation	338,450	250,261	330,746	0	330,746
Community Support	866,806	498,998	455,812	0	455,812
Intergovernmental	0	0	305,942	0	305,942
Debt Service	44	2,000	2,000	0	2,000
Principal	1,605,000	1,350,000	1,405,000	0	1,405,000
Interest	680,137	939,281	885,281	0	885,281
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>3,493,204</b>	<b>3,043,700</b>	<b>3,488,441</b>	<b>0</b>	<b>3,488,441</b>
Excess of Revenues over (under) Expenditures/Expenses	297,563	4,460	(520,474)	0	(520,474)

Budget Summary for Redevelopment Agency of the City of Sparks  
 Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL
	ACTUAL PRIOR YEAR 06/30/11 (1)	ESTIMATED CURRENT YEAR 06/30/12 (2)	BUDGET YEAR 06/30/13 (3)	BUDGET YEAR 06/30/2013 (4)	(MEMO ONLY) COLUMNS 3+4 (5)
Operating Transfers (in)	0	0	0	0	0
Operating Transfers (out)	(311,448)	(404,729)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(311,448)</b>	<b>(404,729)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	(13,885)	(400,269)	(520,474)	0	XXXXXXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	4,173,914	4,160,029	3,759,760		
Prior Period Adjustments	0	0	0	0	
Residual Equity Transfers				XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	4,160,029	3,759,760	3,239,286	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	<b>4,160,029</b>	<b>3,759,760</b>	<b>3,239,286</b>	<b>XXXXXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXXXXX</b>

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/11	ESTIMATED CURRENT YEAR ENDING 06/30/12	BUDGET YEAR ENDING 06/30/13
General Government			
Judicial			
Table of Content			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support	1.0	0.0	0.0
<b>TOTAL GENERAL GOVERNMENT</b>	<b>1.0</b>	<b>0.0</b>	<b>0.0</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>1.0</b>	<b>0.0</b>	<b>0.0</b>

POPULATION (AS OF JULY 1)	91,237	90,264	92,302
SOURCE OF POPULATION ESTIMATE*	July 2009 estimates certified by Governor March 1, 2010	April 2010 Census	July 2011 estimates certified by Governor March 1, 2012
Assessed Valuation (Secured and Unsecured Only)	109,901,427	84,157,961	78,444,485
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>109,901,427</b>	<b>84,157,961</b>	<b>78,444,485</b>
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.7509	0.6770	0.5753
Debt Service Funds	2.4566	2.4566	2.5583
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>3.2075</b>	<b>3.1336</b>	<b>3.1336</b>

**\*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available**

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2012-2013

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: Table of Content Revenue Limitations	0.5753	78,444,485	451,298	0.5753	451,298	(14,111)	465,409
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	0.5753	78,444,485	451,298	0.5753	451,298	(14,111)	465,409
N. Debt	2.5583	78,444,485	2,006,838	2.5583	2,006,838	(62,753)	2,069,591
O. TOTAL M AND N	3.1336	78,444,485	2,458,136	3.1336	2,458,136	(76,864)	2,535,000

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

REDEVELOPMENT AGENCY #1 OF THE CITY OF SPARKS  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

Form 27  
12/08/2011

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2013

Budget Summary for Redevelopment Agency of the City of Sparks

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
R/A Revolving	1,070,558	0	470,000	0.5753	250,395	0	0	1,790,953
R/A Tax Revenue Debt	2,689,204	0	2,065,000	2.5583	182,572	0	0	4,936,776
Subtotal Governmental Fund Types, Expendable Trust Funds	3,759,762	0	2,535,000	3.1336	432,967	0	0	6,727,729
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	0	2,535,000	3.1336	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2013

Budget Summary for Redevelopment Agency of the City of Sparks

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES	EMPLOYEE BENEFITS	SERVICES, SUPPLIES AND OTHER CHARGES **	CAPITAL OUTLAY ***	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT	OPERATING TRANSFERS OUT	ENDING FUND BALANCES	TOTAL
FUND NAME	*	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
R/A Revolving	CP	212,074	10,634	973,453	0	0	0	594,792	1,790,953
R/A Tax Revenue Debt	DS	0	0	2,292,281	0	0	0	2,644,495	4,936,776
<b>TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>212,074</b>	<b>10,634</b>	<b>3,265,734</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,239,287</b>	<b>6,727,729</b>

\* FUND TYPES: SR - Special Revenue  
 CP - Capital Projects  
 DS - Debt Service  
 T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* Capital Outlay must agree with CIP.

<b><u>REVENUES</u></b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/13	
	ACTUAL PRIOR YEAR ENDING 06/30/2011	ESTIMATED CURRENT YEAR ENDING 06/30/2012	TENTATIVE	FINAL
			APPROVED	APPROVED
Taxes				
Property Taxes	1,246,741	494,500	490,846	410,200
Personal Property Taxes	93,835	70,500	33,182	59,800
Subtotal	1,340,576	565,000	524,028	470,000
Intergovernmental Revenues				
CDBG Entitlement	3,459	0	0	0
Federal Grants - LEPC	74,907	0	0	0
Subtotal	78,366	0	0	0
Charges for Services				
Facility Reservation Fees	15,173	265	25	25
Facade Loans Collections	16,722	17,223	17,740	17,740
Special Events Receipts	212,566	202,100	211,630	211,630
Subtotal	244,461	219,588	229,395	229,395
Miscellaneous Revenue				
Interest Earned	9,308	6,000	6,000	6,000
Property Rentals	15,000	15,000	15,000	15,000
Miscellaneous Revenue	0	0	0	0
Subtotal	24,308	21,000	21,000	21,000
Total All Revenue	1,687,711	805,588	774,423	720,395
Other Financing Sources(Specify)				
Total Other Financing Sources	0	0	0	0
Beginning Fund Balance	1,253,878	1,422,118	1,134,906	1,070,558
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers				
Total Beginning Fund Balance	1,253,878	1,422,118	1,134,906	1,070,558
<b>Total Resources</b>	<b>2,941,589</b>	<b>2,227,706</b>	<b>1,909,329</b>	<b>1,790,953</b>

<u>EXPENDITURES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/13	
	ACTUAL PRIOR YEAR ENDING 06/30/2011	ESTIMATED CURRENT YEAR ENDING 06/30/2012	TENTATIVE	FINAL
			APPROVED	APPROVED
Not Applicable				
Services and Supplies	0	0	100,000	100,000
Subtotal	0	0	100,000	100,000
General Government				
Services and Supplies	403	1,000	1,500	1,500
Non-discretionary Services & Supplies	2,364	2,160	2,160	2,160
Subtotal	2,767	3,160	3,660	3,660
Culture and Recreation				
Salaries And Wages	189,723	192,239	212,074	212,074
Employee Benefits	5,630	5,452	10,634	10,634
Services and Supplies	143,097	52,570	108,038	108,038
Subtotal	338,450	250,261	330,746	330,746
Community Support				
Services and Supplies	121,080	95,407	92,770	92,470
Non-discretionary Services & Supplies	421,502	403,591	363,343	363,343
Capital Outlay	324,224	0	0	0
Subtotal	866,806	498,998	456,113	455,813
Intergovernmental				
Services and Supplies	0	0	305,942	305,942
Subtotal	0	0	305,942	305,942
 Total All Expenditures	 1,208,022	 752,419	 1,196,461	 1,196,161
 Other Uses				
 Operating Transfers Out (Schedule T)				
T/O to Tourism & Marketing 1222	0	100,000	0	0
T/O to Debt Svc GO 1301	311,448	304,729	0	0
Subtotal	311,448	404,729	0	0
Ending Fund Balance	1,422,118	1,070,558	712,868	594,792
<b>Total Commitments and Fund Balance</b>	<b>2,941,589</b>	<b>2,227,706</b>	<b>1,909,329</b>	<b>1,790,953</b>

<b><u>REVENUES</u></b>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/13		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2011	ESTIMATED CURRENT YEAR ENDING 06/30/2012	TENTATIVE APPROVED	FINAL APPROVED	
Taxes					
Property Taxes	1,919,909	2,060,000	2,065,000	2,065,000	2,065,000
Subtotal	1,919,909	2,060,000	2,065,000	2,065,000	2,065,000
Intergovernmental Revenues					
State Shared Revenue	177,572	177,572	177,572	177,572	177,572
Subtotal	177,572	177,572	177,572	177,572	177,572
Miscellaneous Revenue					
Interest Earned	5,576	5,000	5,000	5,000	5,000
Subtotal	5,576	5,000	5,000	5,000	5,000
Total All Revenue	2,103,058	2,242,572	2,247,572	2,247,572	2,247,572
Other Financing Sources					
Subtotal Other Financing Sources	0	0	0	0	0
Beginning Fund Balance	2,920,036	2,737,913	2,689,204	2,689,204	2,689,204
Prior Period Adjustment(s)	0	0	0	0	0
Residual Equity Transfers					
Total Beginning Fund Balance	2,920,036	2,737,913	2,689,204	2,689,204	2,689,204
<b>Total Available Resources</b>	<b>5,023,094</b>	<b>4,980,485</b>	<b>4,936,776</b>	<b>4,936,776</b>	<b>4,936,776</b>

Redevelopment Agency of the  
City of Sparks  
Schedule C - Debt Service Fund  
TAX REVENUE DEBT (3301)  
The Above is Repaid by Property Tax (Debt Rate)

<b><u>EXPENDITURES and RESERVES</u></b>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/13	
	ACTUAL PRIOR YEAR ENDING 06/30/2011	ESTIMATED CURRENT YEAR ENDING 06/30/2012	TENTATIVE	FINAL
			APPROVED	APPROVED

Type:				
Principal	1,605,000	1,350,000	1,405,000	1,405,000
Interest	680,137	939,281	885,281	885,281
Payments to Refunded Bond Escrow Agent	0	0	0	0
Loss on disposition of assets	0	0	0	0
Fiscal Agent Charges	44	2,000	2,000	2,000
Transfers Out	0	0	0	0
Reserves - increase or (decrease)	(182,123)	(48,709)	(44,709)	(44,709)
Other (Specify)				
<b>Subtotal</b>	2,285,181	2,291,281	2,292,281	2,292,281
<b>TOTAL RESERVED (MEMO ONLY)</b>	2,737,913	2,689,204	2,644,495	2,644,495

Ending Fund Balance				
Reserved	2,737,913	2,689,204	2,644,495	2,644,495
Unreserved	0	0	0	0
Total Ending Fund Balance	2,737,913	2,689,204	2,644,495	2,644,495

Total Commitments & Fund Balance	5,023,094	4,980,485	4,936,776	4,936,776
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Redevelopment Agency of the  
City of Sparks  
Schedule C - Debt Service Fund  
TAX REVENUE DEBT (3301)  
The Above is Repaid by Property Tax (Debt Rate)

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

\* - Type  
 1 - General Obligation Bonds  
 2 - G. O. Revenue Supported Bonds  
 3 - G. O. Special Assessment Bonds  
 4 - Revenue Bonds  
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase  
 7 - Capital Leases  
 8 - Special Assessment Bonds  
 9 - Mortgages  
 10 - Other (Specify type)  
 11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2012	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2013		(10) PRINCIPAL PAYABLE	(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE		
FUND: Tax Revenue - 3301	4	14	1,605,000	05/11/2010	01/15/2023	4.000%	0	0	0	0	0
Redevelopment Agency #1 of the			1,350,000			4.000%	0	0	0	0	0
City of Sparks			1,405,000			4.000%	1,405,000	56,200	1,405,000	1,461,200	1,461,200
Tax Increment Refunding Rev Bonds			1,460,000			4.000%	1,460,000	58,400	0	58,400	58,400
Series 2010			1,520,000			4.000%	1,520,000	60,800	0	60,800	60,800
			1,580,000			4.000%	1,580,000	63,200	0	63,200	63,200
			1,640,000			4.250%	1,640,000	69,700	0	69,700	69,700
			1,710,000			4.500%	1,710,000	76,950	0	76,950	76,950
			1,790,000			4.750%	1,790,000	85,025	0	85,025	85,025
			1,875,000			5.375%	1,875,000	100,781	0	100,781	100,781
			1,975,000			5.000%	1,975,000	98,750	0	98,750	98,750
			2,075,000			5.000%	2,075,000	103,750	0	103,750	103,750
			<u>2,180,000</u>			5.125%	<u>2,180,000</u>	<u>111,725</u>	<u>0</u>	<u>111,725</u>	<u>111,725</u>
			22,165,000				19,210,000	885,281	1,405,000	2,290,281	2,290,281
TOTAL DEBT SERVICE FUND - Type 4			22,165,000				19,210,000	885,281	1,405,000	2,290,281	2,290,281

SCHEDULE C-1 - INDEBTEDNESS

Redevelopment Agency #1 of the City of Sparks Budget Fiscal Year 2012-2013

**RENO NEWSPAPERS INC**  
**Publishers of**  
**Reno Gazette-Journal**  
**955 Kuenzli St • P.O. Box 22,000 • Reno, NV 89520 • 775.788.6200**  
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SPARKS NV 89432-0857

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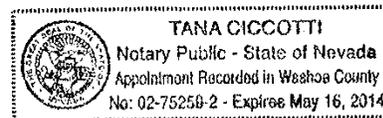
STATE OF NEVADA  
COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: **05/03/2012 - 05/03/2012**, for exact publication dates please see last line of Proof of Publication below.

Signed:   
Gina Briles

MAY 3 2012

Subscribed and sworn to before me





**Proof of Publication**

NOTICE OF THE CITY OF SPARKS REDEVELOPMENT AGENCIES TENTATIVE BUDGET HEARINGS In compliance with Section 354.596 of the Nevada Revised Statutes, a public hearing regarding the Tentative Budget of the Redevelopment Agency of the city of Sparks, Nevada, areas No. 1 (Town Center/Victorian Square) and No. 2 (Oddie/Southwest Industrial/ Marina Park) for the fiscal year 2012/2013 will be conducted at 9:00 a.m. Tuesday, May 15, 2012. The public hearing will be held in the City of Sparks Council Chambers, Legislative building, 745 Fourth Street, Sparks, Nevada. As required by law, copies of the Tentative Budget are on file for public inspection in the offices of the Sparks City Clerk and the Washoe County Clerk. All citizens are encouraged to express their views, either in oral or written form. This tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation. This tentative budget for area No. 1 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,589,028 and a tax rate per \$100 of assessed valuation of \$3.1336 on a total assessed valuation of \$78,444,485. This tentative budget for area No. 1 contains two governmental type funds with estimated expenditures of \$3,488,741. This tentative budget for area No. 2 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,488,926 and a tax rate per \$100 of

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assessed valuation of \$3,1336 on a total assessed valuation of \$82,914,769. This tentative budget for area No. 2 contains three governmental type funds with estimated expenditures of \$3,150,874. Linda Patterson City Clerk No. 778657 May 3, 2012

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AGENCIES  
TENTATIVE BUDGET HEARINGS**

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This tentative budget for area No. 1 contains two governmental type funds with estimated expenditures of \$3,488,741.

This tentative budget for area No. 2 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,488,926 and a tax rate per \$100 of assessed valuation of \$3,1336 on a total assessed valuation of \$82,914,769.

This tentative budget for area No. 2 contains three governmental type funds with estimated expenditures of \$3,150,874.

Linda Patterson  
City Clerk

No. 778657 May 3, 2012