



Redevelopment Agency  
of the City of Sparks  
Area 2  
2015-2016  
Final Budget



**BRIAN SANDOVAL**  
Governor  
**ROBERT R. BARENGO**  
Chair, Nevada Tax Commission  
**CHRISTOPHER G. NIELSEN**  
Executive Director

**STATE OF NEVADA**  
**DEPARTMENT OF TAXATION**

Web Site: <http://tax.state.nv.us>  
1550 College Parkway, Suite 115  
Carson City, Nevada 89706-7937  
Phone: (775) 684-2000 Fax: (775) 684-2020

**LAS VEGAS OFFICE**  
Grant Sawyer Office Building, Suite 1300  
555 E. Washington Avenue  
Las Vegas, Nevada 89101  
Phone: (702) 486-2300 Fax: (702) 486-2373

**RENO OFFICE**  
4800 Kietzko Lane  
Building I, Suite 235  
Reno, Nevada 89502  
Phone: (775) 687-9999  
Fax: (775) 688-1303

**HENDERSON OFFICE**  
2550 Paseo Verde Parkway, Suite 100  
Henderson, Nevada 89074  
Phone: (702) 486-2300  
Fax: (702) 486-3377

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Area #2

Redevelopment Agency of the City of Sparks - Area 2 herewith submits the **FINAL** budget for the fiscal year ending June 30, 2015

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 2,729,325

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed \_\_\_\_\_ If the final computation requires, the tax rate will be lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 1,881,769 and 0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

**CERTIFICATION**

I Jeff Cronk, CPA  
(Printed Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [Signature]

Dated: 5/19/15

**APPROVED BY THE GOVERNING BOARD**

[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]  
[Signature]

**SCHEDULED PUBLIC HEARING:**

Date and Time May 19, 2014 9:00 am

Publication Date May 7, 2015

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV

# Redevelopment Agency of the City of Sparks - Area 2

## 2015-2016 FINAL Budget

### Table of Contents

#### INTRODUCTION

Letter of Transmittal	I
Table of Contents	II
Budget Message	III

#### SUMMARY FORMS

Budget Summary - Schedule S-1	1
Statistical Data - Schedule S-2	3
Ad Valorem Tax Rate Reconciliation - Schedule S-3	4
Budget Summary - Schedules A, A-1	5

#### GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

Revolving (3601) - Schedule B	7
Tax Revenue Debt (3606) - Schedule C	9

#### SUPPLEMENTARY INFORMATION

Debt Retirement - Schedule C-1	11
Transfer Reconciliation - Schedule T	12
Schedule of Existing Contracts - Form 31	13
Schedule of Privatization Contracts - Form 32	14
Proof of Publication	15

## Redevelopment Agency of the City of Sparks - Area 2 Budget Message - FINAL Fiscal Year 2014/2015 (FY16)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the Redevelopment Agency Area 2's (RA2) budget process for 2015-2016.

### Combined Fund Overview

The following table provides a snapshot of the projected fiscal outcomes for the current fiscal year and next and provides a comparison to FY14 actual results. This look combines the results of both the operating and Debt Service Funds to give an overall view of the entire Redevelopment Agency Area 2.

	FY14 Actuals	FY15 Estimates	FY16 Budget
Property Tax Revenues	2,362	2,649	2,729
Land Sale	100	2,150	0
Other Revenue	866	43	66
Expenditures (including debt service)	(\$3,201)	(\$3,272)	(\$2,955)
<b>Change in Fund Balance</b>	<b>126</b>	<b>1,570</b>	<b>(\$160)</b>
Beginning Fund Balance	2,284	2,411	3,981
Ending Fund Balance	2,411	3,981	3,820
<i>Less Bond Reserves</i>	(\$2,271)	(\$2,248)	(\$2,450)
<i>Less Land Sale Receivable</i>	0	(\$1,600)	(\$1,300)
Unrestricted Fund Balance	140	133	70

All figures shown in \$000's

### REVENUES

For operating and debt service purposes, the effective tax rate in this budget document is \$3.1940. This rate includes reductions for amounts "carved out" after being levied and collected in accordance with the 1999 Session's SB 312. These amounts generally relate to voter-approved bonds or overrides on or after the November 6, 1996 general election. The "carve out" rates were provided to us by the Department of Taxation. We are not sure if all entities, entitled to the carve outs, had notified the Department of Taxation by the time this rate was furnished to us. The tax rate has also been impacted by the City Council approval of a 4.37 cent increase in the City's property tax rate.

Assessed value information for the City's redevelopment districts was determined from information provided by the Department of Taxation as well as the Washoe County Assessor's and Treasurer's Office. Assessed value in Redevelopment Area 2 is expected to increase 6% in FY16 to \$90.3M.

Due to a lack of growth of property valuations and tax receipts, a \$250k subsidy was required from the General Fund in FY13 and another \$786k subsidy was required in FY14 pay for City issued debt service which previously has been paid by RA2. Further subsidies are not expected due to rising property tax assessments and the sale of 10.2 acres of land owned by RA2. Additionally, the 2007 refunding bonds that were issued by the City for the benefit of RA2 will be maturing in FY17. Upon maturity, this will relieve RA2 of nearly \$1M in annual debt service costs.

**EXPENDITURES**

Of the FY16 total expenditure budget of \$3.0M, \$2.9M is slated for debt service.

**ENDING FUND BALANCE**

Amounts budgeted as ending fund balances in Funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the Funds given cash flow requirements.

Per bond covenants, reserves in our Debt Service Fund (number 3606) exceed one year of debt requirements. This is attributable to capitalized interest and cash flow needs.

In light of the foregoing, the Final Budget for the Redevelopment Agency Area 2 of the City of Sparks is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,



Jeff Cronk, CPA  
Chief Financial Officer

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 2**  
**Schedule S-1**

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL (MEMO ONLY)
ACTUAL PRIOR YEAR 06/30/14 (1)	ESTIMATED CURRENT YEAR 06/30/15 (2)	BUDGET YEAR 06/30/16 (3)	BUDGET YEAR 06/30/2016 (4)	COLUMNS 3+4 (5)

REVENUES:

Property Taxes	2,361,531	2,649,325	2,729,325	0	2,729,325
Intergovernmental Revenues	0	0	0	0	0
Charges for Services	2,250	0	0	0	0
Fines and Forfeits	1,000	0	0	0	0
Miscellaneous Revenue	1,129	42,528	66,000	0	66,000
<b>TOTAL REVENUES</b>	<b>2,365,909</b>	<b>2,691,853</b>	<b>2,795,325</b>	<b>0</b>	<b>2,795,325</b>

EXPENDITURES-EXPENSES:

General Government	64	0	0	0	0
Community Support	152,648	181,582	50,500	0	50,500
Debt Service	1,181	149,733	2,500	0	2,500
Principal	735,000	955,000	915,000	0	915,000
Interest	1,236,451	912,714	913,769	0	913,769
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>2,125,343</b>	<b>2,199,029</b>	<b>1,881,769</b>	<b>0</b>	<b>1,881,769</b>
Excess of Revenues over (under)					
Expenditures/Expenses	240,566	492,824	913,556	0	913,556

**Budget Summary for Redevelopment Agency of the City of Sparks - Area 2**  
**Schedule S-1**

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 06/30/2016 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
	ACTUAL PRIOR YEAR 06/30/14 (1)	ESTIMATED CURRENT YEAR 06/30/15 (2)	BUDGET YEAR 06/30/16 (3)		
OTHER FINANCING SOURCES (USES):					
Bond Sales Proceeds	0	0	0	0	0
Sale Of General Fixed Assets	100,000	2,150,000	0	0	0
Operating Transfers (in)	965,636	0	0	0	0
Operating Transfers (out)	(1,179,713)	(1,072,899)	(1,073,725)	0	(1,073,725)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(114,076)</b>	<b>1,077,101</b>	<b>(1,073,725)</b>	<b>0</b>	<b>(1,073,725)</b>
Excess of Revenues and Other Sources over(under)					
Expenditures and Other Uses ( <b>Net Income</b> )	126,490	1,569,925	(160,169)	0	XXXXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR:	2,284,200	2,410,690	3,980,615		
Prior Period Adjustments	0	0	0	0	
Residual Equity Transfers				XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR	2,410,690	3,980,615	3,820,446	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>TOTAL ENDING FUND BALANCE</b>	<b>2,410,690</b>	<b>3,980,615</b>	<b>3,820,446</b>	<b>XXXXXXXXXXXX</b>	<b>XXXXXXXXXXXX</b>

## FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/14	ESTIMATED CURRENT YEAR ENDING 06/30/15	BUDGET YEAR ENDING 06/30/16
General Government			
Judicial			
Public Safety			
Public Works			
Culture and Recreation			
Community Support			
<b>Total General Government</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL FTE's</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

POPULATION (AS OF JULY 1)	90,264	91,551	92,396
SOURCE OF POPULATION ESTIMATE*	July 2012 estimates certified by Governor February 27, 2013 (from Final Part B, Mar 15)	Dept of Taxation- FY 2015 Final Revenue Projections Part B	Dept of Taxation- FY 2016 Final Revenue Projections Part B
<b>Assessed Valuation (Secured and Unsecured Only)</b>	81,982,027	85,206,271	90,319,684
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>81,982,027</b>	<b>85,206,271</b>	<b>90,319,684</b>
<b>TAX RATE</b>			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.7423	0.8184	0.8184
Debt Service Funds	2.3815	2.3756	2.3756
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>3.1238</b>	<b>3.1940</b>	<b>3.1940</b>

\*Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available

# PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2015-2016

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.8184	90,319,684	739,166	0.8184	739,166	39,840	699,326
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES Area #2							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	0.8184	90,319,684	739,166	0.8184	739,166	39,840	699,325
N. Debt	2.3756	90,319,684	2,145,644	2.3756	2,145,644	115,646	2,030,000
O. TOTAL M AND N	3.1940	90,319,684	2,884,811	3.1940	2,884,811	155,486	2,729,325

Note:

Final carveout rates for Redevelopment Areas 1 & 2 are subject to change per the State's final revenue projections

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

Form 27  
11/20/2014

**SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES**

Budget For Fiscal Year Ending June 30, 2016

Budget Summary for Redevelopment Agency of the City of Sparks - Area 2

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	Beginning Balances (1)	Consolidated Tax Revenue (2)	Property Tax Required (3)	Tax Rate (4)	Other Revenue (5)	Other Financing Sources Other Than Transfers In (6)	Operating Transfers In (7)	Total (8)
R/A 2 Revolving Fund	1,732,897	0	699,325	0.8184	62,000	0	0	2,494,222
R/A 2 Debt Service Fund	2,247,718	0	2,030,000	2.3756	4,000	0	0	4,281,718
Subtotal Governmental Fund Types, Expendable Trust Funds	3,980,615	0	2,729,325	3.1940	66,000	0	0	6,775,940
<b>TOTAL ALL FUNDS</b>	XXXXXXXXXX	0	2,729,325	3.1940	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES**

Budget For Fiscal Year Ending June 30, 2016

Budget Summary for Redevelopment Agency of the City of Sparks - Area 2

<b>GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS</b>	*	Salaries and Wages (1)	Employee Benefits (2)	Supplies and Other Charges ** (3)	Capital Outlay *** (4)	Contingencies and Uses Other Than Operating Transfers Out (5)	Operating Transfers Out (6)	Ending Fund Balances (7)	Total (8)
R/A 2 Revolving Fund	CP	0	0	50,500	0	0	1,073,725	1,369,997	2,494,222
R/A 2 Debt Service Fund	DS	0	0	1,831,269	0	0	0	2,450,449	4,281,718
<b>TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		<b>0</b>	<b>0</b>	<b>1,881,769</b>	<b>0</b>	<b>0</b>	<b>1,073,725</b>	<b>3,820,446</b>	<b>6,775,940</b>

\* FUND TYPES: SR - Special Revenue  
 CP - Capital Projects  
 DS - Debt Service  
 T - Expendable Trust

\*\* Include Debt Service Requirements in this column

\*\*\* **Capital Outlay must agree with CIP.**

<u>REVENUES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/16	
	ACTUAL PRIOR YEAR ENDING 06/30/2014	ESTIMATED CURRENT YEAR ENDING 06/30/2015	TENTATIVE	FINAL
			APPROVED	APPROVED
<b><u>Taxes</u></b>				
Property Taxes	193,955	564,825	604,825	604,825
Personal Property Taxes	90,576	94,500	94,500	94,500
<b>Total Taxes</b>	<b>284,531</b>	<b>659,325</b>	<b>699,325</b>	<b>699,325</b>
<b><u>Charges for Services</u></b>				
Planned Development	2,250	0	0	0
<b>Total Charges for Services</b>	<b>2,250</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Fines and Forfeits</u></b>				
Forfeits - Misd	1,000	0	0	0
<b>Total Fines and Forfeits</b>	<b>1,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Miscellaneous Revenue</u></b>				
Interest Earned	144	1,000	1,000	1,000
Non-Investment Interest Earned	0	37,528	61,000	61,000
<b>Total Miscellaneous Revenue</b>	<b>144</b>	<b>38,528</b>	<b>62,000</b>	<b>62,000</b>
<b>Total Revenue</b>	<b>287,925</b>	<b>697,853</b>	<b>761,325</b>	<b>761,325</b>
<b><u>Other Financing Sources(Specify)</u></b>				
Sale Of General Fixed Assets	100,000	2,150,000	0	0
Operating Transfers In (Schedule T)				
T/I from General Fund 1101	861,580	0	0	0
T/I from R/A 2 Debt Svc 3606	52,028	0	0	0
<b>Total Other Financing Sources</b>	<b>1,013,608</b>	<b>2,150,000</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>118,388</b>	<b>139,525</b>	<b>1,732,897</b>	<b>1,732,897</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>118,388</b>	<b>139,525</b>	<b>1,732,897</b>	<b>1,732,897</b>
<b>Total Resources</b>	<b>1,419,921</b>	<b>2,987,378</b>	<b>2,494,222</b>	<b>2,494,222</b>

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE B - Capital Projects Fund  
R/A 2 Revolving Fund (3601)

<u>EXPENDITURES</u>	(1)	(2)	(3) (4) Budget Year Ending 06/30/16	
	ACTUAL PRIOR YEAR ENDING 06/30/2014	ESTIMATED CURRENT YEAR ENDING 06/30/2015	TENTATIVE	FINAL
			APPROVED	APPROVED
<b><u>General Government Function</u></b>				
Services and Supplies	58	0	0	0
Non-discretionary Services & Supplies	5	0	0	0
<b>Total General Government Function</b>	<b>64</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b><u>Community Support Function</u></b>				
Services and Supplies	59,634	121,000	50,000	50,000
Non-discretionary Services & Supplies	90	500	500	500
<b>Total Community Support Function</b>	<b>59,724</b>	<b>121,500</b>	<b>50,500</b>	<b>50,500</b>
<b>Total Expenditures</b>	<b>59,788</b>	<b>121,500</b>	<b>50,500</b>	<b>50,500</b>
<b>Other Uses</b>				
Contingency (not to exceed 3% of total expenditures)	0	0	0	0
Rebates Special Assessment	92,924	60,082	0	0
Operating Transfers Out (Schedule T)				
T/O to Debt Svc GO 1301	1,075,657	1,072,899	1,073,725	1,073,725
T/O to R/A 2 Debt Svc 3606	52,028	0	0	0
<b>Total Other Uses</b>	<b>1,220,608</b>	<b>1,132,981</b>	<b>1,073,725</b>	<b>1,073,725</b>
<b>Ending Fund Balance</b>	<b>139,525</b>	<b>1,732,897</b>	<b>1,369,997</b>	<b>1,369,997</b>
<b>Total Commitments and Fund Balance</b>	<b>1,419,921</b>	<b>2,987,378</b>	<b>2,494,222</b>	<b>2,494,222</b>

Redevelopment Agency of the City of Sparks - Area 2  
SCHEDULE B - Capital Projects Fund  
R/A 2 Revolving Fund (3601)

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/16	
	ACTUAL PRIOR YEAR ENDING 06/30/2014	ESTIMATED CURRENT YEAR ENDING 06/30/2014	TENTATIVE APPROVED	FINAL APPROVED
<b><u>Taxes</u></b>				
Property Taxes	1,902,000	1,837,000	1,877,000	1,877,000
Personal Property Taxes	175,000	153,000	153,000	153,000
<b>Subtotal</b>	<b>2,077,000</b>	<b>1,990,000</b>	<b>2,030,000</b>	<b>2,030,000</b>
<b><u>Miscellaneous Revenue</u></b>				
Interest Earned	985	4,000	4,000	4,000
<b>Subtotal</b>	<b>985</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Total All Revenue</b>	<b>2,077,985</b>	<b>1,994,000</b>	<b>2,034,000</b>	<b>2,034,000</b>
<b><u>Other Financing Sources</u></b>				
Operating Transfers In (Schedule T)				
T/I from R/A2 Revolving 3601	52,028	0	0	0
Bond Proceeds	0	0	0	0
<b>Subtotal Other Financing Sources</b>	<b>52,028</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Beginning Fund Balance</b>	<b>2,165,812</b>	<b>2,271,165</b>	<b>2,247,718</b>	<b>2,247,718</b>
Prior Period Adjustment(s)	0	0	0	0
Residual Equity Transfers	0	0	0	0
<b>Total Beginning Fund Balance</b>	<b>2,165,812</b>	<b>2,271,165</b>	<b>2,247,718</b>	<b>2,247,718</b>
<b>Total Available Resources</b>	<b>4,295,825</b>	<b>4,265,165</b>	<b>4,281,718</b>	<b>4,281,718</b>

<u>EXPENDITURES and RESERVES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/16	
	ACTUAL PRIOR YEAR ENDING 06/30/2014	ESTIMATED CURRENT YEAR ENDING 06/30/2014	TENTATIVE APPROVED	FINAL APPROVED

**Type: 4 Revenue Bonds**

Principal	735,000	955,000	915,000	915,000
Interest	1,236,451	912,714	913,769	913,769
Fiscal Agent Charges	1,181	149,733	2,500	2,500
Transfers Out	52,028	0	0	0
Reserves - increase or (decrease)	0	0	0	0
Other (Specify)	0	0	0	0
<b>Subtotal</b>	<b>2,024,660</b>	<b>2,017,447</b>	<b>1,831,269</b>	<b>1,831,269</b>
<b>TOTAL RESERVED (MEMO ONLY)</b>	<b>2,271,165</b>	<b>2,247,718</b>	<b>2,450,449</b>	<b>2,450,449</b>
<i>Ending Fund Balance</i>				
Reserved	2,271,165	2,247,718	2,450,449	2,450,449
Unreserved	0	0	0	0
<b>Total Ending Fund Balance</b>	<b>2,271,165</b>	<b>2,247,718</b>	<b>2,450,449</b>	<b>2,450,449</b>
<b>Total Commitments &amp; Fund Balance</b>	<b>4,295,825</b>	<b>4,265,165</b>	<b>4,281,718</b>	<b>4,281,718</b>

ALL EXISTING OR PROPOSED  
GENERAL OBLIGATION BONDS, REVENUE BONDS,  
MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing - Lease Purchas
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify type)
- 11 - Proposed (Specify type)

(1) NAME OF BOND OR LOAN (List and Subtotal By Fund)	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDIN G BALANCE 07/01/2015	(9) (10) FISCAL YEAR ENDING 06/30/2016		(11) (9) + (10) TOTAL
								(9) INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	
<b>R/A 2 Debt Service Fund 3606</b>										
<b><u>Type 4 Revenue Bonds</u></b>										
- Tax Increment Revenue Bonds Series 2008	4	20	12,700,000	07/30/2008	06/01/2028	6.40-6.70%	10,460,000	691,700	535,000	1,226,700
- Tax Increment Revenue Bonds Series 2014 <sup>1</sup>	4	15	7,285,000	08/14/2014	06/01/2029	3.249%	6,835,000	222,069	380,000	602,069
<b>Total Type 4 Revenue Bonds</b>			<b>19,985,000</b>				<b>17,295,000</b>	<b>913,769</b>	<b>915,000</b>	<b>1,828,769</b>
<b>TOTAL RA2 DEBT SERVICE FUND 3606</b>			<b>19,985,000</b>				<b>17,295,000</b>	<b>913,769</b>	<b>915,000</b>	<b>1,828,769</b>

SCHEDULE C-1 - INDEBTEDNESS

Redevelopment Agency #2 of the City of Sparks Budget Fiscal Year 2015-2016

Form 22  
11/20/2014

<sup>1</sup> Tax Increment Revenues Bonds Series 2014 are a refunding of a 2009 bond issue. In August 2014 Tax Increment Revenues Bonds Series 2009 were refunded into private placement as Tax Increment Revenues Bonds Series 2014. The refunding achieved a lower interest rate, but all other terms remained the same including the date of the final payment.

Transfer Schedule for Fiscal Year 2015-2016

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
Capital Projects			0	T/O to Debt Svc GO 1301		1,073,725
<b>Total Transfers</b>			<b>0</b>			<b>1,073,725</b>

FY16 Note: Transfers in do not match transfers out due to the fact that transfers out include \$1,073,725 to the City's GO Debt Service Fund, the budget for which is filed under a separate document. The transfers in will not match the transfers out in the City's Budget document, and will be off by this same figure plus a \$291,695 transfer from Redevelopment Area 1 to the City's GO Debt Service Fund.

Schedule of Existing Contracts  
Budget Year 2015-2016

**Local Government:** Redevelopment Agency of the City of Sparks - Area 2

**Contact:** Stacie Hemmerling

**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)

**Daytime Telephone:** 775-353-2246

Total Number of Existing Contracts: 1

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2015-16	Proposed Expenditure FY 2016-17	Reason or need for contract:
1	Resource Direct Consulting	10/01/2014	03/31/2016	85,000	0	Prevailing wage review
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			85,000	0	

Additional Explanations (Reference Line Number and Vendor):

Form 31  
11/20/2014

Schedule of Privatization Contracts  
Budget Year 2015-2016

**Local Government:** Redevelopment Agency of the City of Sparks - Area 2  
**Contact:** Stacie Hemmerling  
**E-mail Address:** [shemmerling@cityofsparks.us](mailto:shemmerling@cityofsparks.us)  
**Daytime Telephone:** 775-353-2246

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2015-16	Proposed Expenditure FY 2016-17	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	<i>None</i>									
2										
3										
4										
5										
6										
7										
8										
9										
10										
11	Total				0	0		0		

Attach additional sheets if necessary.

SCANNED 04/23/2015

RECEIVED

MAY 18 2015

Sparks City Clerk's Office

# RENO NEWSPAPERS INC

## Publishers of

### Reno Gazette-Journal

955 Kuenzli St • P.O. Box 22,000 • Reno, NV 89520 • 775.788.6200

Legal Advertising Office 775.788.6394

SPARKS/CITY OF  
PO BOX 857  
SPARKS NV 89432-0857

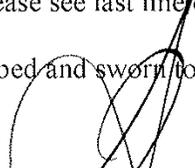
Customer Acct# 315801  
PO# BUDGET HEARINGS  
Ad# 2000056061  
Legal Ad Cost \$135.00

STATE OF NEVADA  
COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: **5/7/2015 - 5/7/2015**, for exact publication dates please see last line of Proof of Publication below.

Subscribed and sworn to before me

Signed: Tulioa R

  
AMERICA ACEVEDO  
NOTARY PUBLIC - STATE OF NEVADA  
My Commission Expires: 06-26-2018  
Certificate No: 14-14488-2

### Proof of Publication

NOTICE OF THE CITY OF SPARKS REDEVELOPMENT AGENCY TENTATIVE BUDGET HEARINGS In compliance with Section 354.596 of the Nevada Revised Statutes, a public hearing regarding the Tentative Budget of the Redevelopment Agency of the city of Sparks, Nevada, areas No. 1 (Town Center/Victorian Square) and No. 2 (Oddie/Southwest Industrial/Marina Park) for the fiscal year 2015/2016 will be conducted at 9:00 a.m. Tuesday, May 19, 2015. The public hearing will be held in the City of Sparks Council Chambers, Legislative building, 745 Fourth Street, Sparks, Nevada. As required by law, copies of the Tentative Budget are on file for public inspection in the offices of the Sparks City Clerk and the Washoe County Clerk. All citizens are encouraged to express their views, either in oral or written form. This tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation. This tentative budget for area No. 1 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,328,144 and a tax rate per \$100 of assessed valuation of \$3.1940 on a total assessed valuation of \$79,964,169. This tentative budget for area No. 1 contains two governmental type funds with estimated expenditures of \$2,535,595. This tentative budget for area No. 2 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,729,325 and a tax rate per \$100 of assessed valuation of \$3.1940 on a

Ad Number: 2000056061

Page 1 of 2

total assessed valuation of \$90,319,684. This tentative budget for area No. 2 contains two governmental type funds with estimated expenditures of \$1,881,769. Teresa Gardner City Clerk No. 56061 May 7, 2015

**NOTICE OF THE CITY OF SPARKS  
REDEVELOPMENT AGENCY  
TENTATIVE BUDGET HEARINGS**

In compliance with Section 354.596 of the Nevada Revised Statutes, a public hearing regarding the Tentative Budget of the Redevelopment Agency of the City of Sparks, Nevada, areas No. 1 (Town Center/Victorian Square) and No. 2 (Oddie/Southwest Industrial/ Marina Park) for the fiscal year 2015/2016 will be conducted at 9:00 a.m. Tuesday, May 19, 2015. The public hearing will be held in the City of Sparks Council Chambers, Legislative building, 745 Fourth Street, Sparks, Nevada. As required by law, copies of the Tentative Budget are on file for public inspection in the offices of the Sparks City Clerk and the Washoe County Clerk.

All citizens are encouraged to express their views, either in oral or written form.

This tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation.

This tentative budget for area No. 1 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,328,144 and a tax rate per \$100 of assessed valuation of \$3.1940 on a total assessed valuation of \$79,964,169.

This tentative budget for area No. 1 contains two governmental type funds with estimated expenditures of \$2,535,595.

This tentative budget for area No. 2 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,729,325 and a tax rate per \$100 of assessed valuation of \$3.1940 on a total assessed valuation of \$90,319,684.

This tentative budget for area No. 2 contains two governmental type funds with estimated expenditures of \$1,881,769.

Teresa Gardner  
City Clerk

No. 56061

May 7, 2015