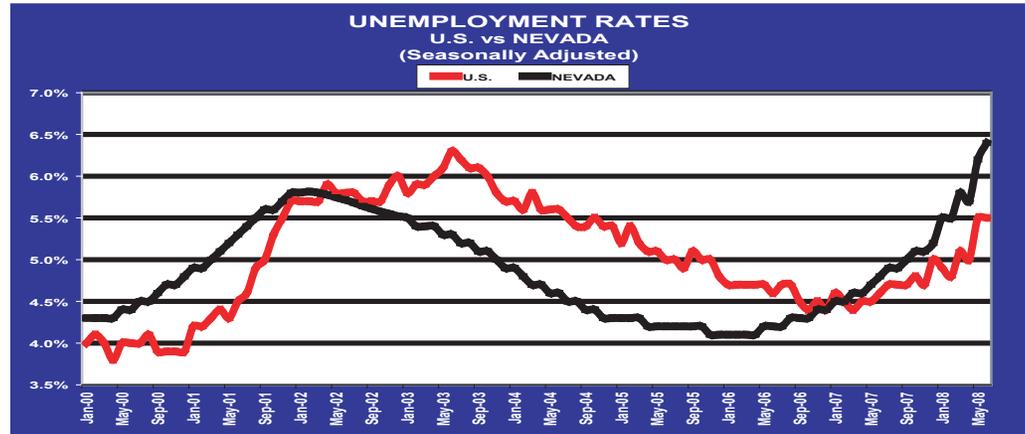


# Nevada Economy In Brief

## June 2008

Nevada's labor market conditions continued to deteriorate in June. The Statewide seasonally adjusted unemployment rate increased two-tenths of a percent to 6.4 percent. Unemployment in the Las Vegas-Paradise MSA increased by seven-tenths of a percent to 6.5 percent. The unemployment rate rose to 6.4 percent in the Reno-Sparks MSA and 6.7 percent in the Carson City MSA. The number of individuals actively seeking employment



### Economic Indicators

UNEMPLOYMENT RATES	JUN 2008
NEVADA (SA)*	6.4%
LAS VEGAS-PARADISE MSA	6.5%
RENO-SPARKS MSA	6.4%
CARSON CITY MSA	6.7%
ELKO MICROPOLITAN AREA	4.1%
UNITED STATES (SA)*	5.5%
CALIFORNIA (SA)*	6.8%

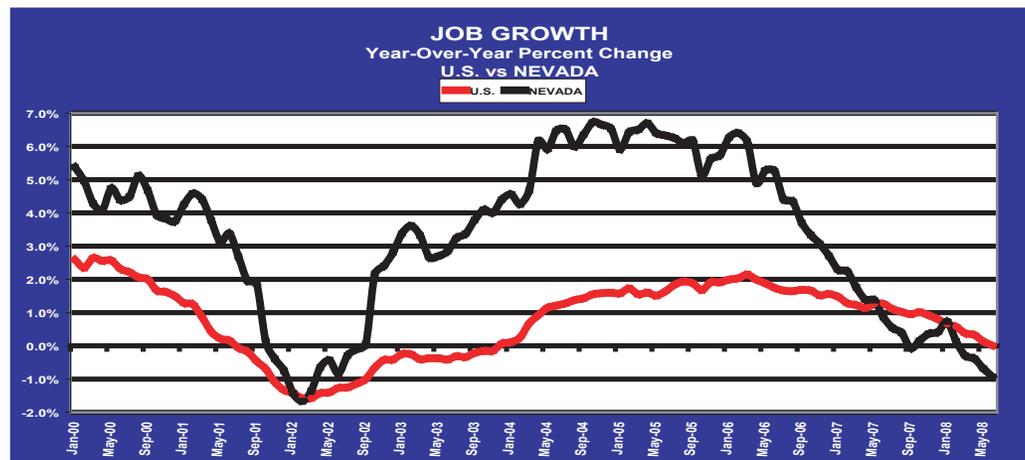
\*(SA) - Seasonally Adjusted

JOB GROWTH (LAST 12 MONTHS)	
NEVADA	-0.9%
LAS VEGAS-PARADISE MSA	-0.7%
RENO-SPARKS MSA	-1.0%
CARSON CITY MSA	-1.5%
UNITED STATES	0.2%
CALIFORNIA	-0.1%

CONSUMER PRICE INDEX (1yr %Chg)	
UNITED STATES	4.2%

GROSS GAMING WIN (% CHANGE)	
MAY 2007 - MAY 2008	
NEVADA	-15.7%
CLARK COUNTY	-16.4%
WASHOE COUNTY	-8.8%

TAXABLE SALES (% CHANGE)	
APR 2007 - APR 2008	
NEVADA	0.3%
CLARK COUNTY	0.2%
WASHOE COUNTY	-1.0%



has increased every month this year, growing by 27,200 since January. Along with typical seasonal change, it can be assumed many individuals are reentering the labor market seeking work to offset increasing prices.

Industrial non-agricultural employment in the state continued to slide. For the first time since 2002 year-over-year growth has declined for four consecutive months. Employment in the state is down by 12,100 from June of 2007. Employment in the Las Vegas-Paradise MSA has declined by 6,200, Reno-Sparks is down by 2,200 and Carson City MSA employment has fallen by 500.

(Continued on Page 2.....)

### In This Issue

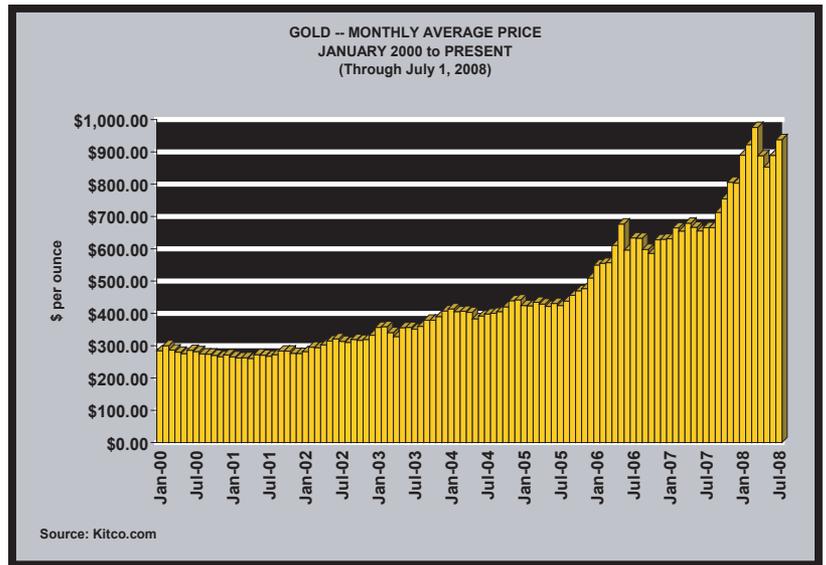
Nevada Economy In Brief.....	1&2
Commodity Price Charts.....	2
Employment/Unemployment Data Nevada Statewide.....	3
Las Vegas-Paradise MSA.....	4
Reno-Sparks MSA.....	5
Carson City MSA.....	6
Nevada County Summary.....	7
Contact Information.....	8

Note: Data for July 2008 will be released on August 15, 2008.

...(Continued From Page 1)

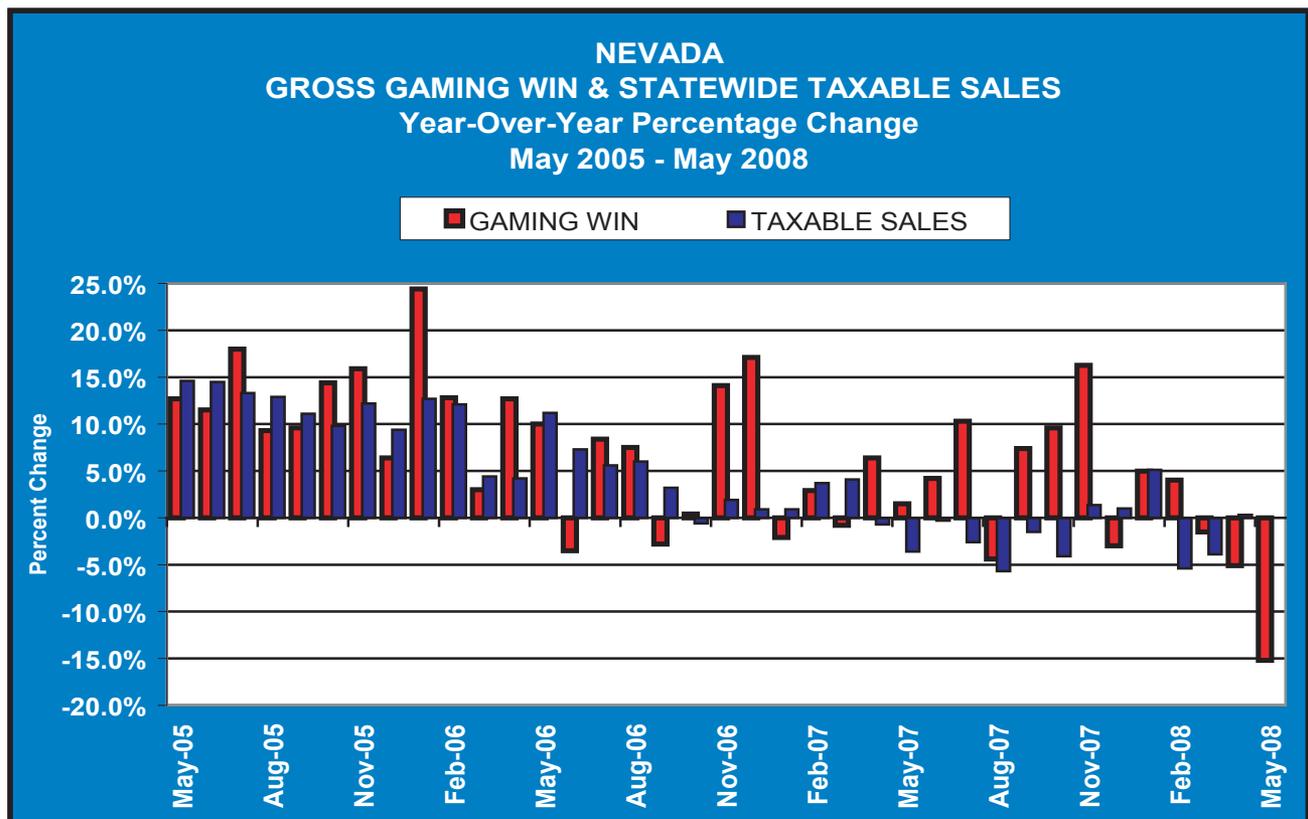
Employers are being forced to adjust to a challenging business climate constrained by fuel related inflation and lagging consumer demand. Businesses are finding it difficult to pass price increases onto customers and are struggling to maintain employment levels.

Disappointing gaming numbers are also adding to the State's troubles. Gross gaming win fell by 15.7 percent in May, the largest monthly year-over-year drop in over 10 years. Total win fell below \$1 billion for the first time in 11 months. All major markets saw declines except Carson Valley. South Lake Tahoe's win was off by over 24 percent, followed by Clark County at -16.4 percent and Washoe County at -8.8 percent. The decline will place added pressure on government budgets.

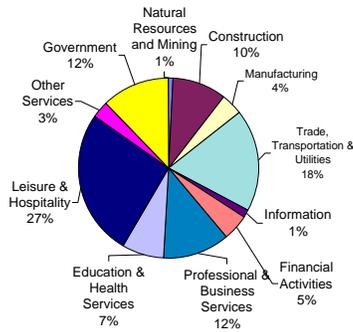


June initial claims for unemployment benefits in Nevada were over 33 percent higher than year ago levels. The average duration of a claim was up by 4.6 percent, with over 40 percent of claimants exhausting their benefit rights. There is some good news though for the roughly 47,000 to 50,000 Nevadans who previously ran out of benefits, or may run out before March 31st, 2009. Under a bill passed by congress and the President, claimants currently unemployed with no additional benefit rights will get an additional 13 weeks of benefits. The federally funded benefits should give a boost to households and provide a measurable injection of economic stimulus.

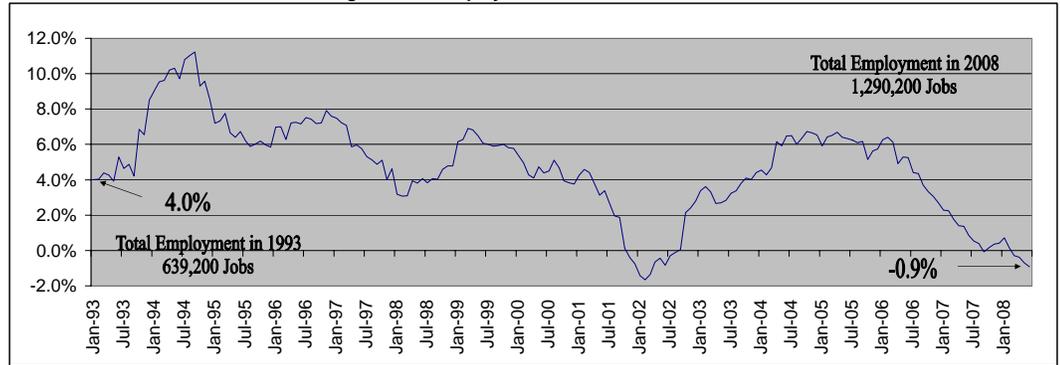
Although Nevada's economy as a whole continues to struggle, the situation in rural Nevada shows promise. Though up overall, unemployment rates in gold producing counties remain relatively low. The rates in Elko, Eureka, Lander and White Pine counties were below 5 percent in June. The price of gold remains near all time highs and appears to be stimulating new investment. Several existing mines that previously reached, or were approaching, the end of their productive lives are finding new life. Increased profit potential, world demand and technology advances are extending mine life and fostering development of new mining opportunities. Mining industry employment is expected to increase in the near term.



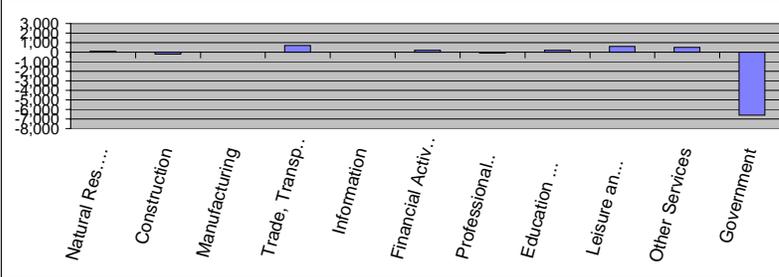
## Nevada Industry Composition



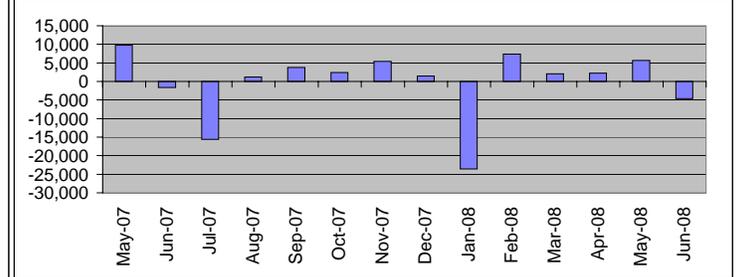
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Nevada Employment By Industry

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>1,290,200</b>	<b>1,294,800</b>	<b>1,302,300</b>	<b>-4,600</b>	<b>-0.4%</b>	<b>-12,100</b>	<b>-0.9%</b>
Natural Resources and Mining	12,400	12,300	12,400	100	0.8%	0	0.0%
Construction	124,300	124,500	137,500	-200	-0.2%	-13,200	-9.6%
Manufacturing	50,900	50,900	51,000	0	0.0%	-100	-0.2%
Trade, Transportation & Utilities	236,800	236,100	232,000	700	0.3%	4,800	2.1%
Wholesale	40,000	39,900	39,700	100	0.3%	300	0.8%
Retail	143,000	142,600	139,000	400	0.3%	4,000	2.9%
Trans, Warehousing and Utilities	53,800	53,600	53,300	200	0.4%	500	0.9%
Information	15,600	15,600	16,100	0	0.0%	-500	-3.1%
Financial Activities	63,000	62,800	65,500	200	0.3%	-2,500	-3.8%
Finance and Insurance	35,700	35,700	37,600	0	0.0%	-1,900	-5.1%
Professional & Business Services	153,600	153,700	159,100	-100	-0.1%	-5,500	-3.5%
Education & Health Services	95,800	95,600	92,200	200	0.2%	3,600	3.9%
Health Care and Social Assistance	88,300	88,100	85,300	200	0.2%	3,000	3.5%
Leisure & Hospitality	341,400	340,800	343,500	600	0.2%	-2,100	-0.6%
Casino Hotels and Gaming	211,300	211,000	215,100	300	0.1%	-3,800	-1.8%
Food Services and Drinking Places	98,200	98,100	96,700	100	0.1%	1,500	1.6%
Other Services	37,500	37,000	37,400	500	1.4%	100	0.3%
Government	158,900	165,500	155,600	-6,600	-4.0%	3,300	2.1%

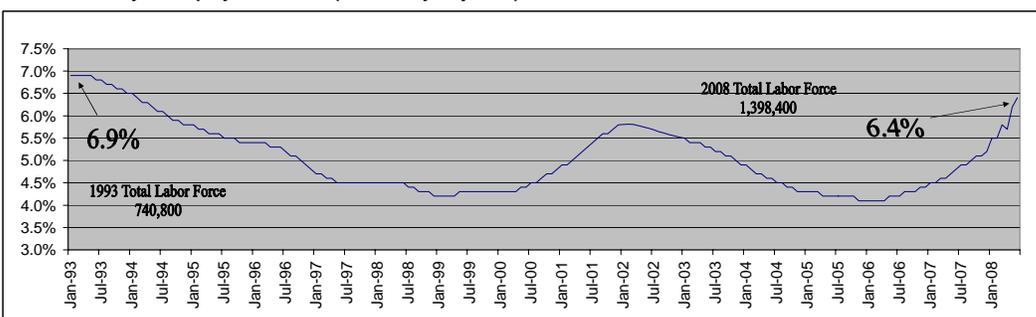
## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	90	210,515	18.6%
8	500-999	138	92,659	8.2%
7	250-499	239	83,735	7.4%
6	100-249	1,091	161,730	14.3%
5	50-99	2,056	141,738	12.5%
4	20-49	6,079	183,051	16.1%
3	10-19	8,710	118,623	10.5%
2	5-9	12,097	80,653	7.1%
1	0-4	44,710	61,002	5.4%
<b>Total</b>		<b>75,210</b>	<b>1,133,706</b>	<b>100.0%</b>

## Labor Force and Unemployment

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,398,400	1,390,800	1,334,400	7,600	0.5%	64,000	4.8%
Unemployment	90,500	82,400	62,800	8,100	9.8%	27,700	44.1%
Unemployment Rate	6.5%	5.9%	4.7%	*	*	*	*
<b>Unemployment Rate (SA)</b>	<b>6.4%</b>	<b>6.2%</b>	<b>4.8%</b>	*	*	*	*
Total Employment	1,307,900	1,308,400	1,271,600	-500	0.0%	36,300	2.9%

## Nevada Monthly Unemployment Rates (Seasonally Adjusted) 1993 to Current

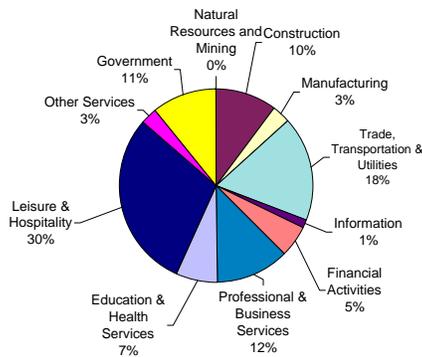


## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$18.43</b>
Natural Resources and Mining	\$25.06
Construction	\$22.68
Manufacturing	\$19.36
Trade, Transportation & Utilities	\$16.70
Information	\$23.25
Financial Activities	\$20.65
Professional & Business Services	\$21.01
Education & Health Services	\$22.09
Leisure & Hospitality	\$12.53
Other Services	\$16.20
Government	\$25.63

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.  
Note: The statewide unemployment rate is seasonally adjusted

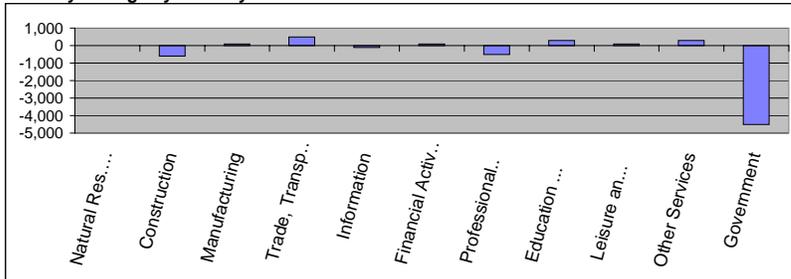
## Las Vegas-Paradise MSA Industry Composition



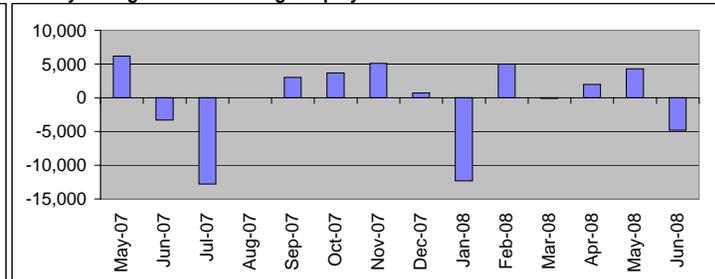
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Las Vegas-Paradise MSA Employment By Industry

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>927,000</b>	<b>931,300</b>	<b>933,200</b>	<b>-4,300</b>	<b>-0.5%</b>	<b>-6,200</b>	<b>-0.7%</b>
Natural Resources and Mining	500	500	500	0	0.0%	0	0.0%
Construction	95,300	95,900	104,300	-600	-0.6%	-9,000	-8.6%
Manufacturing	26,900	26,800	27,200	100	0.4%	-300	-1.1%
Trade, Transportation & Utilities	164,100	163,600	160,600	500	0.3%	3,500	2.2%
Wholesale	24,700	24,600	24,300	100	0.4%	400	1.6%
Retail	102,300	102,100	99,400	200	0.2%	2,900	2.9%
Trans, Warehousing and Utilities	37,100	36,900	36,900	200	0.5%	200	0.5%
Information	11,200	11,300	11,800	-100	-0.9%	-600	-5.1%
Financial Activities	49,000	48,900	50,700	100	0.2%	-1,700	-3.4%
Finance and Insurance	27,100	27,100	28,500	0	0.0%	-1,400	-4.9%
Professional & Business Services	112,800	113,300	116,500	-500	-0.4%	-3,700	-3.2%
Education & Health Services	66,300	66,000	63,500	300	0.5%	2,800	4.4%
Health Care and Social Assistance	60,800	60,500	58,300	300	0.5%	2,500	4.3%
Leisure & Hospitality	274,700	274,600	276,100	100	0.0%	-1,400	-0.5%
Casino Hotels and Gaming	173,500	173,400	176,600	100	0.1%	-3,100	-1.8%
Food Services and Drinking Places	76,600	76,700	75,300	-100	-0.1%	1,300	1.7%
Other Services	26,400	26,100	26,100	300	1.1%	300	1.1%
Government	99,800	104,300	95,900	-4,500	-4.3%	3,900	4.1%

## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	71	176,644	21.3%
8	500-999	110	75,050	9.0%
7	250-499	176	61,252	7.4%
6	100-249	794	117,822	14.2%
5	50-99	1,504	103,231	12.4%
4	20-49	4,162	126,108	15.2%
3	10-19	5,757	78,711	9.5%
2	5-9	7,819	52,266	6.3%
1	0-4	29,069	38,240	4.6%
<b>Total</b>		<b>49,462</b>	<b>829,324</b>	<b>100.0%</b>

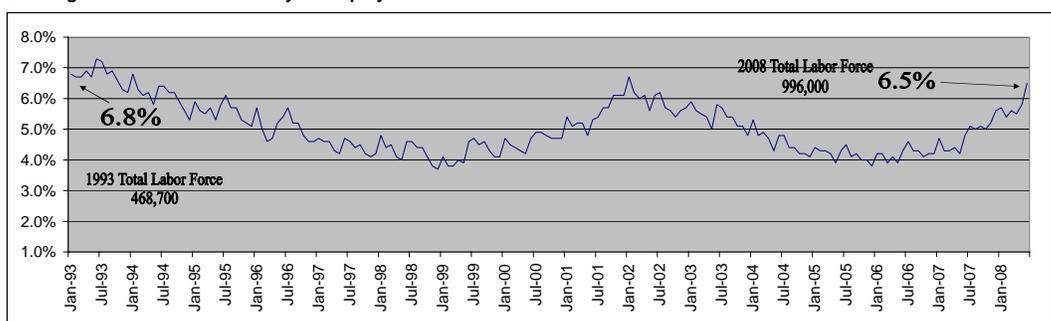
## Largest Private Employers - December 2007

Employer	Employees	Industry
BELLAGIO, LLC	9000-9499	Casino Hotels
WYNN LAS VEGAS, LLC	8500-8999	Casino Hotels
MGM GRAND HOTEL/CASINO	8500-8999	Casino Hotels
MANDALAY BAY RESORT AND CASINO	6500-6999	Casino Hotels
CAESARS PALACE	5500-5999	Casino Hotels
MIRAGE CASINO-HOTEL	5000-5499	Casino Hotels
VENETIAN CASINO RESORT	4500-4999	Casino Hotels
RIO SUITE HOTEL & CASINO	4000-4499	Casino Hotels
HARRAH'S LAS VEGAS	4000-4499	Casino Hotels
PALAZZO CASINO RESORT	4000-4499	Casino Hotels
FLAMINGO HILTON	3500-3999	Casino Hotels
PARIS HOTEL/CASINO	3500-3999	Casino Hotels
LUXOR	3500-3999	Casino Hotels
TREASURE ISLAND AT THE MIRAGE	3000-3499	Casino Hotels
BALLY'S CASINO/HOTEL	3000-3499	Casino Hotels

## Labor Force and Unemployment

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	996,000	993,600	952,500	2,400	4.6%	43,500	4.6%
Unemployment	64,600	58,100	45,300	6,500	11.2%	19,300	42.6%
<b>Unemployment Rate</b>	<b>6.5%</b>	<b>5.8%</b>	<b>4.8%</b>	*	*	*	*
Total Employment	931,400	935,500	907,200	-4,100	-0.4%	24,200	2.7%

## Las Vegas-Paradise MSA Monthly Unemployment Rates 1993 to Current



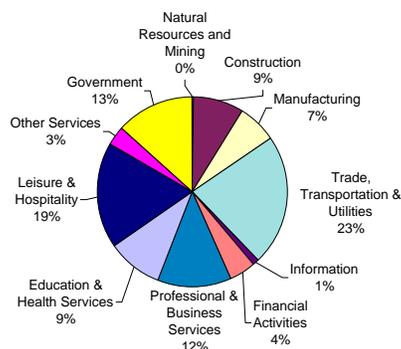
## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$18.22</b>
Natural Resources and Mining	\$20.10
Construction	\$22.92
Manufacturing	\$18.79
Trade, Transportation & Utilities	\$16.55
Information	\$23.85
Financial Activities	\$20.69
Professional & Business Services	\$20.90
Education & Health Services	\$21.75
Leisure & Hospitality	\$12.94
Other Services	\$15.87
Government	\$26.32

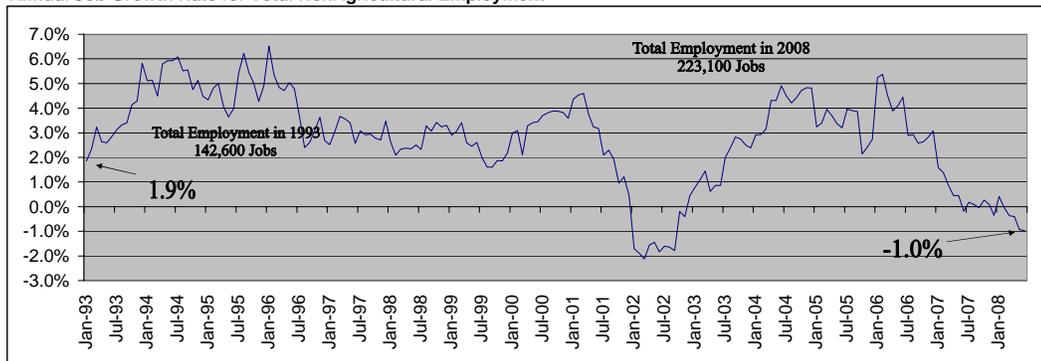
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Las Vegas-Paradise MSA = Clark County

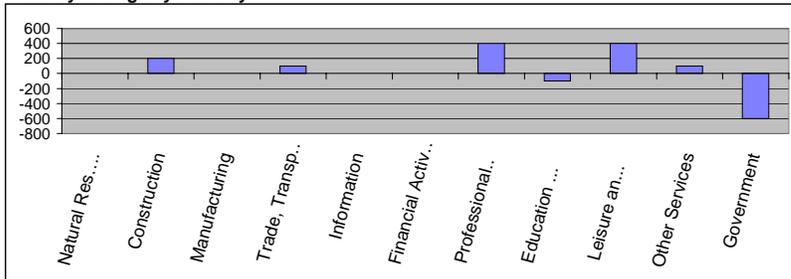
## Reno-Sparks MSA Industry Composition



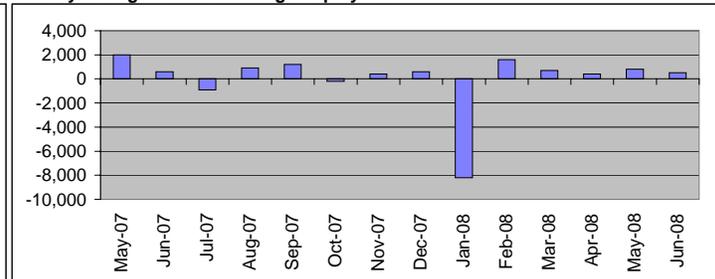
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Reno-Sparks MSA Employment By Industry

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>223,100</b>	<b>222,600</b>	<b>225,300</b>	<b>500</b>	<b>0.2%</b>	<b>-2,200</b>	<b>-1.0%</b>
Natural Resources and Mining	400	400	400	0	0.0%	0	0.0%
Construction	19,200	19,000	22,300	200	1.1%	-3,100	-13.9%
Manufacturing	14,800	14,800	14,800	0	0.0%	0	0.0%
Trade, Transportation & Utilities	49,600	49,500	48,400	100	0.2%	1,200	2.5%
Wholesale	10,700	10,800	10,900	-100	-0.9%	-200	-1.8%
Retail	25,200	25,100	24,400	100	0.4%	800	3.3%
Trans, Warehousing and Utilities	13,700	13,600	13,100	100	0.7%	600	4.6%
Information	2,800	2,800	2,900	0	0.0%	-100	-3.4%
Financial Activities	9,700	9,700	10,200	0	0.0%	-500	-4.9%
Finance and Insurance	5,800	5,800	6,200	0	0.0%	-400	-6.5%
Professional & Business Services	27,800	27,400	28,700	400	1.5%	-900	-3.1%
Education & Health Services	21,100	21,200	20,700	-100	-0.5%	400	1.9%
Leisure & Hospitality	40,400	40,000	40,600	400	1.0%	-200	-0.5%
Casino Hotels	19,000	18,900	19,100	100	0.5%	-100	-0.5%
Food Services and Drinking Places	14,100	14,100	13,900	0	0.0%	200	1.4%
Other Services	7,500	7,400	7,400	100	1.4%	100	1.4%
Government	29,800	30,400	28,900	-600	-2.0%	900	3.1%

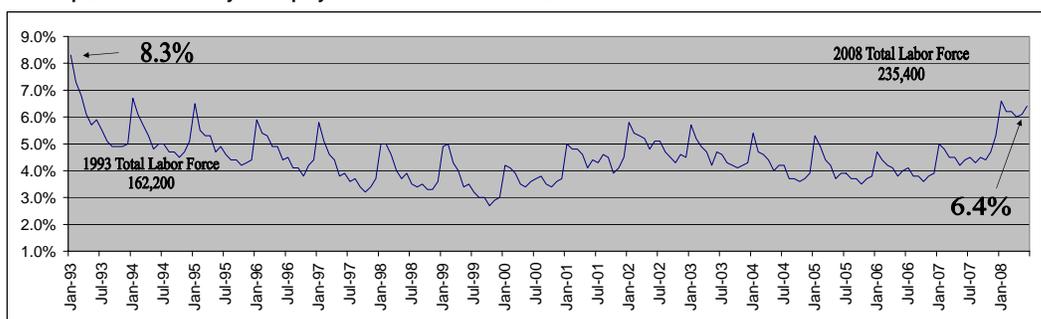
## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	14	26,145	13.5%
8	500-999	14	8,352	4.3%
7	250-499	39	13,675	7.1%
6	100-249	197	28,956	15.0%
5	50-99	368	25,768	13.3%
4	20-49	1,259	37,714	19.5%
3	10-19	1,769	24,175	12.5%
2	5-9	2,427	16,072	8.3%
1	0-4	8,503	12,433	6.4%
<b>Total</b>		<b>14,590</b>	<b>193,290</b>	<b>100.0%</b>

## Labor Force and Unemployment

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	235,400	233,800	225,000	1,600	0.7%	10,400	4.6%
Unemployment	15,100	14,300	9,800	800	5.6%	5,300	54.1%
<b>Unemployment Rate</b>	<b>6.4%</b>	<b>6.1%</b>	<b>4.4%</b>	*	*	*	*
Total Employment	220,300	219,500	215,200	800	0.4%	5,100	2.4%

## Reno-Sparks MSA Monthly Unemployment Rates 1993 to Current



## Largest Private Employers - December 2007

Employer	Employees	Industry
INTERNATIONAL GAME TECHNOLOGY	2500-2999	Misc. Manufac.
RENOWN REGIONAL MEDICAL CENTER	2500-2599	Hospitals
SILVER LEGACY RESORT CASINO	2000-2499	Casino Hotels
PEPPERMILL HOTEL CASINO - RENO	2000-2499	Casino Hotels
INTEGRITY STAFFING SOLUTIONS	2000-2499	Temporary Help
ATLANTIS CASINO RESORT	1500-1999	Casino Hotels
ELDORADO HOTEL & CASINO	1500-1999	Casino Hotels
SPARKS NUGGET, INC.	1500-1999	Casino Hotels
GRAND SIERRA RESORT AND CASINO	1500-1999	Casino Hotels
ST. MARY'S	1500-1599	Hospitals
CIRCUS CIRCUS CASINOS INC.-RENO	1000-1499	Casino Hotels
HARRAH'S RENO	1000-1499	Casino Hotels
HIRE DYNAMICS LLC	1000-1499	Temporary Help
UNITED PARCEL SERVICE	1000-1499	Couriers
CLUB CAL-NEVA	700-799	Casinos

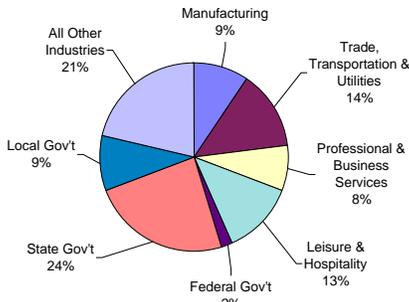
## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$19.19</b>
Natural Resources and Mining	\$27.31
Construction	\$22.50
Manufacturing	\$20.88
Trade, Transportation & Utilities	\$17.37
Information	\$22.47
Financial Activities	\$21.95
Professional & Business Services	\$21.01
Education & Health Services	\$23.54
Leisure & Hospitality	\$10.85
Other Services	\$17.72
Government	\$25.51

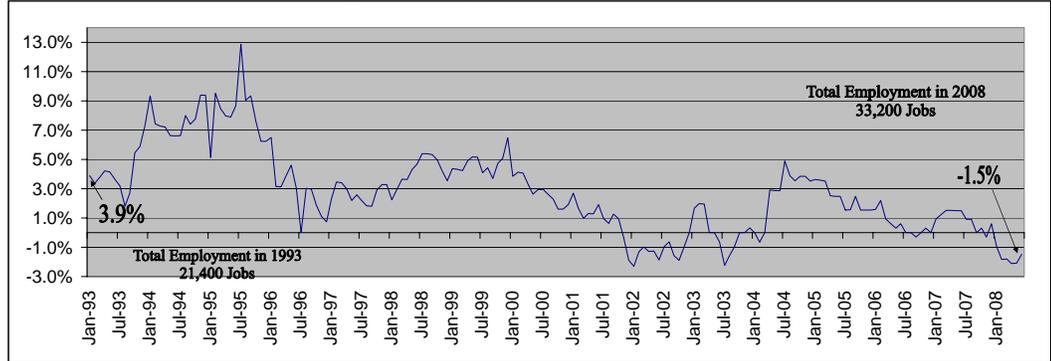
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Reno-Sparks MSA = Washoe County and Storey County

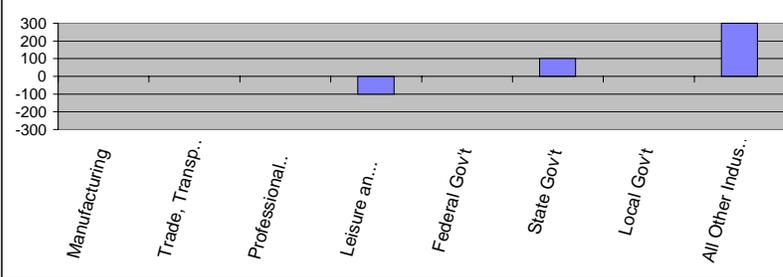
## Carson City MSA Industry Composition



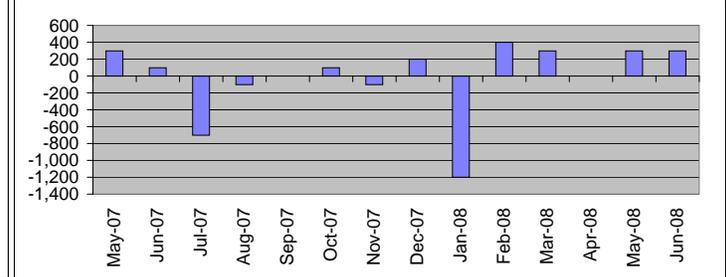
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Carson City MSA Employment By Industry

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>33,200</b>	<b>32,900</b>	<b>33,700</b>	<b>300</b>	<b>0.9%</b>	<b>-500</b>	<b>-1.5%</b>
<b>Goods Producing</b>	<b>5,300</b>	<b>5,200</b>	<b>5,400</b>	<b>100</b>	<b>1.9%</b>	<b>-100</b>	<b>-1.9%</b>
<b>Manufacturing</b>	<b>3,100</b>	<b>3,100</b>	<b>3,200</b>	<b>0</b>	<b>0.0%</b>	<b>-100</b>	<b>-3.1%</b>
<b>Services Producing</b>	<b>27,900</b>	<b>27,700</b>	<b>28,300</b>	<b>200</b>	<b>0.7%</b>	<b>-400</b>	<b>-1.4%</b>
<b>Private Services Producing</b>	<b>16,200</b>	<b>16,100</b>	<b>16,700</b>	<b>100</b>	<b>0.6%</b>	<b>-500</b>	<b>-3.0%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>4,600</b>	<b>4,600</b>	<b>4,600</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
Retail	3,600	3,500	3,500	100	2.9%	100	2.9%
<b>Professional &amp; Business Services</b>	<b>2,500</b>	<b>2,500</b>	<b>2,500</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Leisure &amp; Hospitality</b>	<b>4,200</b>	<b>4,300</b>	<b>4,100</b>	<b>-100</b>	<b>-2.3%</b>	<b>100</b>	<b>2.4%</b>
<b>Government</b>	<b>11,700</b>	<b>11,600</b>	<b>11,600</b>	<b>100</b>	<b>0.9%</b>	<b>100</b>	<b>0.9%</b>
Federal	600	600	600	0	0.0%	0	0.0%
State	8,000	7,900	7,800	100	1.3%	200	2.6%
Local	3,100	3,100	3,200	0	0.0%	-100	-3.1%

## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	0	0	0.0%
8	500-999	1	522	2.5%
7	250-499	5	1,828	8.7%
6	100-249	19	3,001	14.3%
5	50-99	43	2,946	14.0%
4	20-49	161	4,675	22.3%
3	10-19	248	3,313	15.8%
2	5-9	370	2,479	11.8%
1	0-4	1,416	2,220	10.6%
<b>Total</b>		<b>2,263</b>	<b>20,984</b>	<b>100.0%</b>

## Largest Private Employers - December 2007

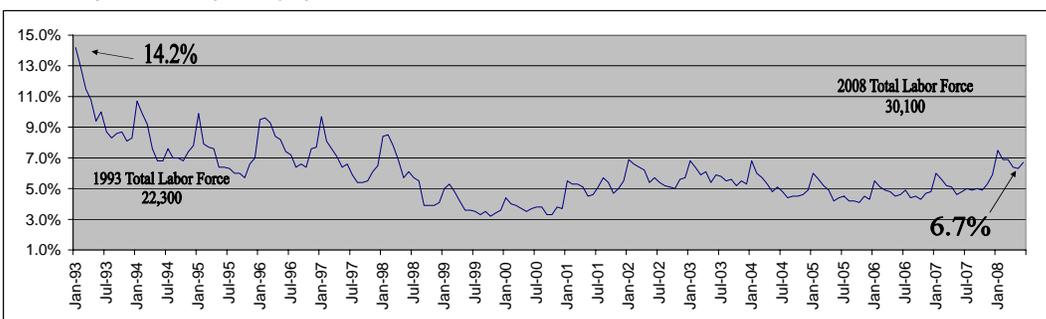
Employer	Employees	Industry
CASINO FANDANGO	500-599	Casinos
CARSON CITY NUGGET	400-499	Casinos
CHROMALLOY NEVADA	400-499	Aircraft Engines
WAL-MART SUPERCENTER	300-399	Warehouse Clubs
GOLD DUST WEST CARSON CITY	200-299	Casino Hotels
HARLEY-DAVIDSON CREDIT CORP	200-299	Sales Financing
PCC STRUCTURALS - CARSON CITY	200-299	Steel Foundries
ROSENDIN ELECTRIC INC.	200-299	Elect. Contractor
COSTCO WHOLESALE CORP.	200-299	Warehouse Clubs
MISSION INDUSTRIES	200-299	Linen Supply
CARSON STATION HOTEL CASINO	100-199	Casino Hotels
CLICK BOND, INC.	100-199	Bolts, Nuts Mfg.
F&P CONSTRUCTION	100-199	Comm. Site Prep.
NEVADA APPEAL	100-199	Newspapers
SLOTWORLD INC.	100-199	Casinos

NOTE: As of January 2008, Carson City MSA industrial employment and labor force estimates are no longer sponsored by the Bureau of Labor Statistics.

## Labor Force and Unemployment

	JUN 2008	MAY 2008	JUN 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	30,100	29,700	28,800	400	1.3%	1,300	4.5%
Unemployment	2,000	1,900	1,400	100	5.3%	600	42.9%
<b>Unemployment Rate</b>	<b>6.7%</b>	<b>6.3%</b>	<b>4.8%</b>	*	*	*	*
Total Employment	28,100	27,800	27,400	300	1.1%	700	2.6%

## Carson City MSA Monthly Unemployment Rates 1993 to Current



## 2008 Avg Wages By Industry-OES Survey Data

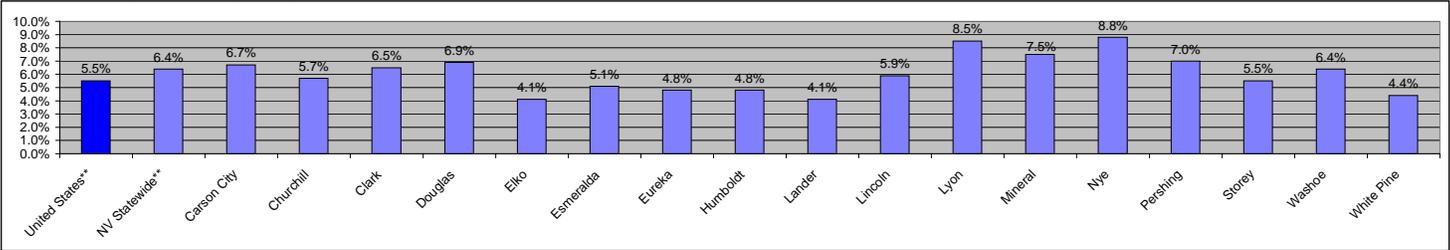
Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$20.00</b>
Natural Resources and Mining	N/A
Construction	\$22.63
Manufacturing	\$18.34
Trade, Transportation & Utilities	\$16.42
Information	\$20.65
Financial Activities	\$18.83
Professional & Business Services	\$21.27
Education & Health Services	\$22.22
Leisure & Hospitality	\$10.09
Other Services	\$16.29
Government	*

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Carson City MSA = Carson City

\* Data is suppressed

## Current Unemployment Rates By County



## Total Labor Force - June 2008

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,398,400	1,307,900	90,500	6.4%
Carson City	30,060	28,060	2,000	6.7%
Churchill	14,330	13,510	820	5.7%
Clark	995,990	931,350	64,640	6.5%
Douglas	24,400	22,710	1,690	6.9%
Elko	28,570	27,410	1,160	4.1%
Esmeralda	500	470	30	5.1%
Eureka	830	790	40	4.8%
Humboldt	8,520	8,110	410	4.8%
Lander	3,670	3,520	150	4.1%
Lincoln	1,820	1,710	110	5.9%
Lyon	24,800	22,690	2,110	8.5%
Mineral	2,400	2,220	180	7.5%
Nye	19,340	17,630	1,710	8.8%
Pershing	2,620	2,440	180	7.0%
Storey	2,490	2,350	140	5.5%
Washoe	232,840	217,920	14,920	6.4%
White Pine	5,210	4,980	230	4.4%
Elko Micropolitan Area***	29,400	28,200	1,200	4.1%

## Total Labor Force - June 2007

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,334,400	1,271,600	62,800	4.8%
Carson City	28,720	27,350	1,370	4.8%
Churchill	13,390	12,810	580	4.3%
Clark	952,550	907,240	45,310	4.8%
Douglas	22,920	21,750	1,170	5.1%
Elko	26,960	26,040	920	3.4%
Esmeralda	480	460	20	4.6%
Eureka	790	750	40	4.6%
Humboldt	8,130	7,820	310	3.8%
Lander	3,450	3,340	110	3.1%
Lincoln	1,720	1,640	80	4.6%
Lyon	22,480	21,070	1,410	6.3%
Mineral	2,310	2,180	130	5.8%
Nye	18,000	16,750	1,250	6.9%
Pershing	2,540	2,420	120	4.8%
Storey	2,400	2,300	100	4.3%
Washoe	222,640	212,900	9,740	4.4%
White Pine	4,930	4,750	180	3.7%
Elko Micropolitan Area***	27,740	26,780	960	3.4%

## Labor Force Change (June 2007 to June 2008)

	Change In Total Labor Force		Change In Number of Employed		Change In Number of Unemployed	
	Number	Percent	Number	Percent	Number	Percent
Nevada**	64,000	4.8%	36,300	2.9%	27,700	44.1%
Carson City	1,340	4.7%	710	2.6%	630	46.0%
Churchill	940	7.0%	700	5.5%	240	41.4%
Clark	43,440	4.6%	24,110	2.7%	19,330	42.7%
Douglas	1,480	6.5%	960	4.4%	520	44.4%
Elko	1,610	6.0%	1,370	5.3%	240	26.1%
Esmeralda	20	4.2%	10	2.2%	10	50.0%
Eureka	40	5.1%	40	5.3%	0	0.0%
Humboldt	390	4.8%	290	3.7%	100	32.3%
Lander	220	6.4%	180	5.4%	40	36.4%
Lincoln	100	5.8%	70	4.3%	30	37.5%
Lyon	2,320	10.3%	1,620	7.7%	700	49.6%
Mineral	90	3.9%	40	1.8%	50	38.5%
Nye	1,340	7.4%	880	5.3%	460	36.8%
Pershing	80	3.1%	20	0.8%	60	50.0%
Storey	90	3.8%	50	2.2%	40	40.0%
Washoe	10,200	4.6%	5,020	2.4%	5,180	53.2%
White Pine	280	5.7%	230	4.8%	50	27.8%
Elko Micropolitan Area***	1,660	6.0%	1,420	5.3%	240	25.0%

## Employment by Area - 4th Quarter 2007 (Oct-Dec) Average

	4th Qtr 2007	4th Qtr 2006	Total Change	% Change
Nevada	1,290,335	1,284,582	5,753	0.4%
Carson City	31,676	31,907	-231	-0.7%
Churchill	8,678	8,589	89	1.0%
Clark	927,394	921,795	5,599	0.6%
Douglas	21,282	21,645	-363	-1.7%
Elko	21,265	20,686	579	2.8%
Esmeralda	232	230	2	0.9%
Eureka	4,759	4,596	163	3.5%
Humboldt	7,598	7,931	-333	-4.2%
Lander	2,749	2,057	692	33.6%
Lincoln	1,423	1,355	68	5.0%
Lyon	13,535	12,925	610	4.7%
Mineral	1,696	1,690	6	0.4%
Nye	12,629	12,869	-240	-1.9%
Pershing	1,785	1,821	-36	-2.0%
Storey	3,031	2,467	564	22.9%
Washoe	219,501	220,737	-1,236	-0.6%
White Pine	4,093	3,963	130	3.3%

## Employment By Industry - 4th Quarter 2007 (Oct-Dec) Average

	Nat. Resources & Mining	Const	Manuf	Trade, Transp. & Utilities	Information	Financial Activities	Profess. & Bus. Svcs	Education & Health Svcs	Leisure and Hospitality	Other Services	Gov't
Nevada	14,498	129,849	49,877	237,746	16,049	63,489	158,576	93,745	339,218	29,289	156,591
Carson City	*	2,090	3,004	4,613	352	1,493	2,361	2,340	3,957	885	10,519
Churchill	285	647	447	1,914	112	322	905	919	1,106	183	1,836
Clark	579	100,250	26,195	165,182	11,801	48,911	114,462	64,748	274,087	20,892	99,337
Douglas	149	1,902	2,020	2,771	196	832	1,681	1,203	7,826	362	2,313
Elko	2,369	1,348	220	3,805	213	542	854	1,260	6,295	589	3,758
Esmeralda	81	22	*	13	*	0	12	0	*	*	95
Eureka	3,903	*	*	118	*	6	14	10	44	9	195
Humboldt	1,789	369	334	1,435	84	110	412	301	1,162	154	1,446
Lander	1,277	50	*	551	*	21	18	39	229	7	519
Lincoln	34	31	*	227	25	46	*	40	129	7	640
Lyon	767	1,291	2,513	2,899	28	314	757	681	1,677	279	2,319
Mineral	31	34	*	134	*	36	*	51	259	10	586
Nye	1,220	905	178	1,749	76	316	2,867	870	2,188	227	2,020
Pershing	466	*	47	181	10	25	15	38	167	35	767
Storey	95	475	364	1,391	*	10	167	6	172	118	232
Washoe	502	19,232	14,464	48,080	2,941	10,017	29,906	20,982	39,346	5,311	28,546
White Pine	842	155	33	562	42	111	164	140	520	69	1,455

## All-Employee Hours and Earnings (see note below table)

	All Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	JUN 2008	JUN 2007	MAY 2008	JUN 2008	JUN 2007	MAY 2008	JUN 2008	JUN 2007	MAY 2008	JUN 2008	JUN 2007	MAY 2008
<b>NEVADA STATEWIDE</b>												
<b>Total Private Sector</b>	1,131,300	1,156,900	1,129,400	\$739.66	\$735.38	\$731.61	37.3	37.5	37.1	\$19.83	\$19.61	\$19.72
Private Goods Producing	187,500	207,300	187,700	\$980.91	\$968.41	\$973.25	40.4	40.3	40.3	\$24.28	\$24.03	\$24.15
Construction	124,300	143,200	124,500	\$979.72	\$967.21	\$971.91	37.9	37.9	37.7	\$25.85	\$25.52	\$25.78
Private Service Producing	943,800	949,600	941,700	\$692.16	\$684.86	\$684.81	36.7	36.9	36.5	\$18.86	\$18.56	\$18.74
Trade/Transportation/Utilities	236,800	232,900	236,100	\$666.04	\$674.75	\$654.99	37.8	38.1	37.6	\$17.62	\$17.71	\$17.42
Financial Activities	63,000	65,900	62,800	\$910.31	\$923.14	\$907.16	38.2	38.4	38.1	\$23.83	\$24.04	\$23.81
Professional/Business Svcs.	153,600	161,900	153,700	\$958.30	\$947.86	\$948.54	37.0	37.2	37.3	\$25.90	\$25.48	\$25.43
Leisure & Hospitality	341,500	343,200	340,800	\$516.92	\$520.88	\$511.97	34.6	35.1	34.2	\$14.94	\$14.84	\$14.97
<b>LAS VEGAS MSA Total Private</b>	827,200	845,400	827,000	\$733.59	\$750.87	\$726.80	36.9	37.6	36.8	\$19.88	\$19.97	\$19.75
<b>RENO MSA Total Private</b>	193,300	199,600	192,300	\$681.90	\$709.88	\$676.36	37.1	37.5	37.0	\$18.38	\$18.93	\$18.28

NOTE: The All-Employee data above replaces the former production worker hours and earnings series. The statewide data is considered EXPERIMENTAL. Data for the MSA's is not supported by the Bureau of Labor Statistics.

## Seasonally Adjusted Employment (Statewide Only)

Employment In Thousands	May-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08
<b>Total All Industries</b>	1299.9	1292.0	1291.2	1285.5	1283.4	1289.5	1293.3	1291.3	1288.4	1286.5	1285.2	1288.2	1285.8
Natural Resources and Mining	12.2	12.2	12.3	12.2	12.3	12.2	12.3	12.3	12.3	12.3	12.3	12.4	12.3
Construction	137.4	134.6	134.5	131.9	130.0	129.5	129.2	128.2	126.9	125.0	124.2	124.3	123.1
Manufacturing	50.8	50.6	50.8	50.6	50.3	50.4	50.4	50.7	50.9	51.0	51.1	51.0	50.9
Trade, Transportation & Utilities	233.0	232.1	233.1	232.8	232.3	233.7	233.9	234.3	232.9	234.6	235.0	235.0	236.3
Retail	140.6	139.7	139.9	139.3	139.4	140.4	140.3	140.8	139.2	140.4	140.8	141.5	142.4
Information	16.1	15.5	16.0	15.7	15.7	15.7	15.4	15.4	15.5	15.5	15.7	15.6	15.6
Financial Activities	65.5	64.7	64.4	64.3	64.2	63.9	64.1	63.8	63.3	63.1	63.0	62.9	62.9
Professional & Business Services	160.0	157.6	157.3	155.0	154.0	155.8	155.9	155.1	154.9	154.1	153.0	153.7	153.1
Education & Health Services	91.7	92.3	92.7	92.9	93.4	93.9	94.3	94.6	95.0	94.8	94.5	95.3	95.7
Leisure & Hospitality	340.3	337.9	335.5	335.9	336.3	339.2	342.0	341.3	340.5	339.5	338.9	339.6	338.5
Casino Hotels and Gaming	213.0	211.7	209.4	209.4	210.1	212.0	214.2	214.7	213.6	212.9	210.1	210.2	209.5
Other Services	36.5	36.7	37.0	37.3	37.2	37.3	37.3	36.7	36.8	37.2	36.9	36.9	37.0
Government	156.6	157.8	157.6	157.1	157.6	157.9	158.5	159.0	159.4	159.4	160.6	161.5	160.4

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\* Indicates Data Suppressed Due To Confidentiality. \*\*The United States and Nevada statewide unemployment rates are seasonally adjusted.

\*\*\* Elko Micropolitan Statistical Area = Elko and Eureka Counties

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Department of Employment, Training & Rehabilitation  
Research & Analysis Bureau  
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# Nevada Economy In Brief

The Nevada Economy in Brief provides a wealth of Nevada workforce and economic information and is published monthly by the Nevada Department of Employment, Training and Rehabilitation / Research and Analysis Bureau. Material contained in this publication is produced in cooperation with the U.S. Department of Labor (Bureau of Labor Statistics and the Employment and Training Administration) and may be reproduced without permission. Please credit Nevada Department of Employment, Training and Rehabilitation. For additional workforce or other economic information, a free subscription to the Nevada Economy in Brief, or to change your mailing address, please contact the Research and Analysis Bureau.

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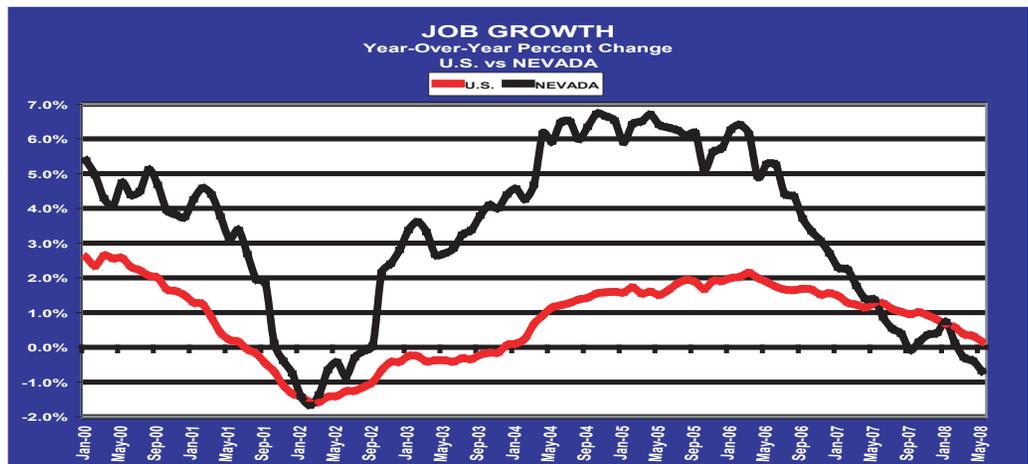
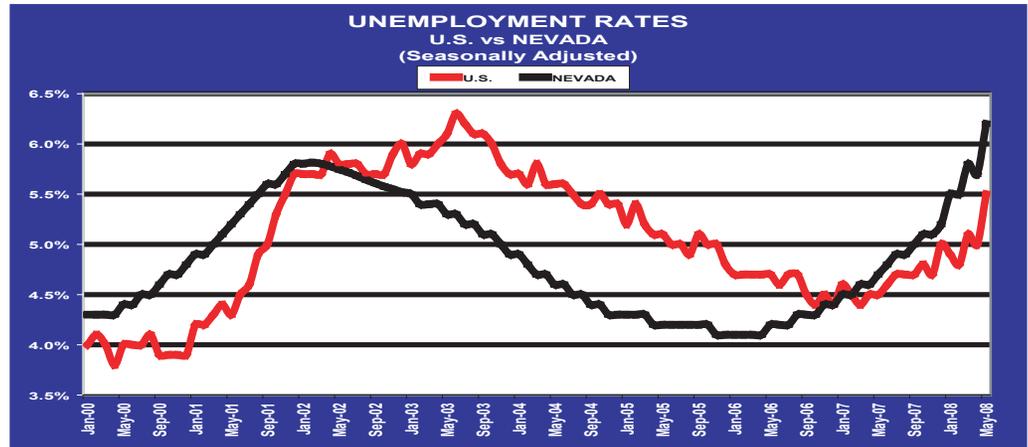
Websites  
[www.nevadaworkforce.com](http://www.nevadaworkforce.com)  
[www.nevadajobconnect.com](http://www.nevadajobconnect.com)  
[www.nvdetr.org](http://www.nvdetr.org)



# Nevada Economy In Brief

## May 2008

The Nevada economy is reeling under the coupled effect of a long-term housing slowdown and sky rocketing fuel prices. Nevada's unemployment rate surged 0.5 percent to 6.2 percent. It is the highest the rate has been since May 1994. Most of the increase can be attributed to a seasonal surge in the labor force that was not met by typical job growth. Nevada's industrial job growth was down 0.7 percent from May 2007 to May 2008. May



### Economic Indicators

#### UNEMPLOYMENT RATES MAY 2008

NEVADA (SA)*	6.2%
LAS VEGAS-PARADISE MSA	5.9%
RENO-SPARKS MSA	6.1%
CARSON CITY MSA	6.4%
ELKO MICROPOLITAN AREA	3.6%
UNITED STATES (SA)*	5.5%
CALIFORNIA (SA)*	6.8%

\*(SA) - Seasonally Adjusted

#### JOB GROWTH (LAST 12 MONTHS)

NEVADA	-0.7%
LAS VEGAS-PARADISE MSA	-0.5%
RENO-SPARKS MSA	-0.9%
CARSON CITY MSA	-2.1%
UNITED STATES	0.2%
CALIFORNIA	-0.1%

#### CONSUMER PRICE INDEX (1yr %Chg)

UNITED STATES	4.2%
---------------	------

#### GROSS GAMING WIN (% CHANGE)

APR 2007 - APR 2008	
NEVADA	-5.1%
CLARK COUNTY	-4.8%
WASHOE COUNTY	-11.9%

#### TAXABLE SALES (% CHANGE)

MAR 2007 - MAR 2008	
NEVADA	-3.9%
CLARK COUNTY	-3.4%
WASHOE COUNTY	-2.9%

marks the third straight month of year-over-year declines in employment growth. Nevada's individual labor markets didn't fair well either. Unemployment rates were up by nearly 2 percent in each of Nevada's three metropolitan statistical areas from year-ago levels, and employment growth was decidedly negative ranging from -0.5 percent in Las Vegas to -2.1 percent in Carson City.

There is fear that record fuel prices may be the final push that sends the economy past stagnation and into recession. Gas prices reached record highs on a nearly daily basis in May as the price for a barrel of oil topped \$140 for the first time ever.

(Continued on Page 2.....)

### In This Issue

Nevada Economy In Brief.....	1&2
Commodity Price Charts.....	2
Employment/Unemployment Data Nevada Statewide.....	3
Las Vegas-Paradise MSA.....	4
Reno-Sparks MSA.....	5
Carson City MSA.....	6
Nevada County Summary.....	7
Contact Information.....	8

Note: Data for June 2008 will be released on July 18, 2008.

For an economy reliant on cheap travel options for its visitors, high fuel prices can have a particularly negative effect. In April auto traffic to Las Vegas and Reno was down 7.8 percent and 4.6 percent, respectively. Airline passenger counts were down 5.5 percent at McCarran International airport from April 2007 to April 2008. Reno-Tahoe International saw its passenger counts decline by 12.7 percent over the same time frame. Given the decrease in demand, some major airlines are beginning to cut regularly scheduled flights to Nevada.

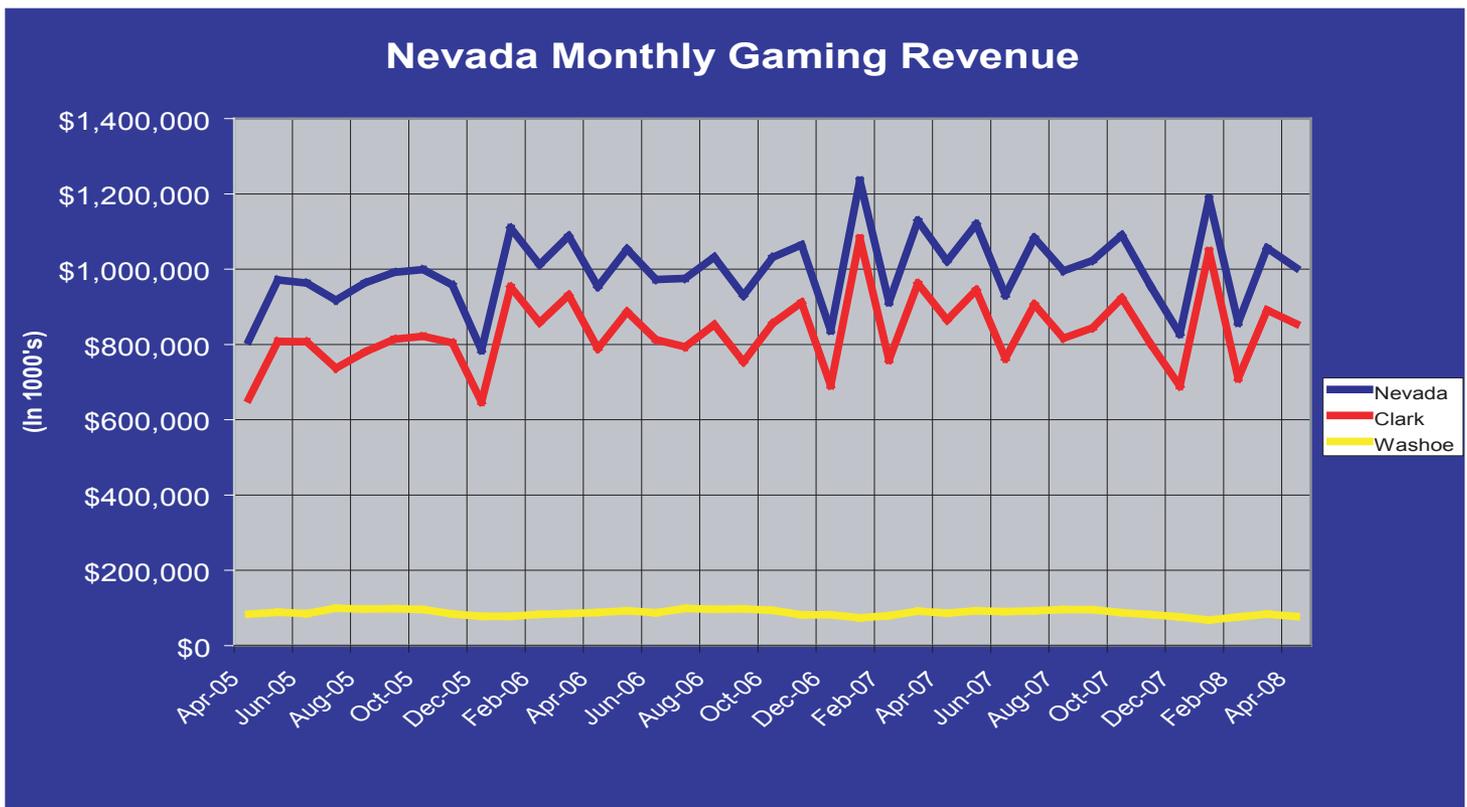
At nearly two years old the housing slump continues to wreak havoc on the Nevada economy, but there are signs that problems in the resale market may finally be working themselves out. Sales of existing homes have been increasing in recent months in response to lower prices, though most of the sales are bank-owned, short sales or in foreclosure status. Those looking for a turn around in construction employment for new housing should not expect to see a turn around any time soon. Permits for new residential buildings remained nearly non-existent in April, and industry experts are now estimating a gradual turn around starting sometime in 2009.

A lack of available credit for commercial construction projects is changing expectations as a number of proposed projects are being scaled back or shelved completely. Despite lowered expectations for some projects, a number of large-scale privately funded projects continue to move forward and should give employment numbers a boost over the year to come. The Legends at Sparks Marina, a \$1 billion project, is set to open an initial slate of stores in the fall. The centerpiece of the project is Scheels, a 250,000 square foot sporting goods store. The site also features an up scale outdoor mall and plans for a casino hotel. In Las Vegas the \$9.2 billion CityCenter will have 18 million square feet of public space and feature five hotels and residential projects. The development is considered the largest privately financed project in the United States.

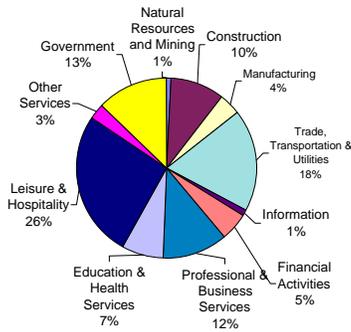
NOTE -- In this issue the following items have been updated with data from the 4th quarter of 2007:

- Pages 3-6      Size Class of Industries  
Largest Private Employers
- Page 7        Employment by Area  
County Employment by Industry

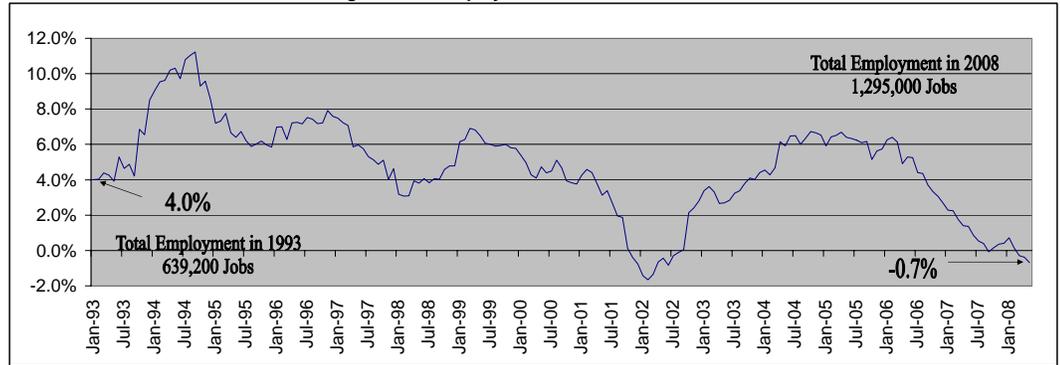
\*\*\* Avg. wage tables have also been updated with 2008 OES data (pages 3-6)



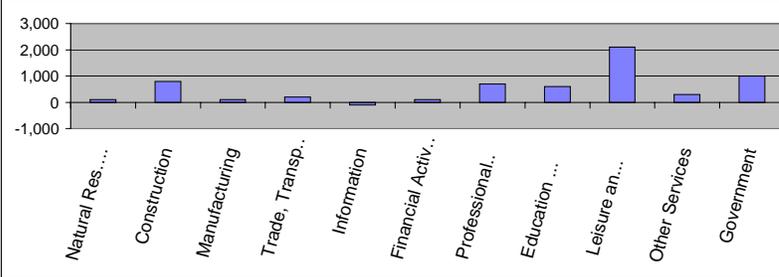
## Nevada Industry Composition



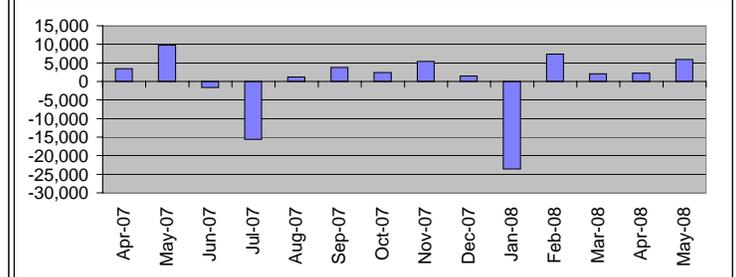
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Nevada Employment By Industry

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>1,295,000</b>	<b>1,289,100</b>	<b>1,303,900</b>	<b>5,900</b>	<b>0.5%</b>	<b>-8,900</b>	<b>-0.7%</b>
Natural Resources and Mining	12,300	12,200	12,100	100	0.8%	200	1.7%
Construction	124,200	123,400	137,500	800	0.6%	-13,300	-9.7%
Manufacturing	51,100	51,000	50,700	100	0.2%	400	0.8%
Trade, Transportation & Utilities	236,500	236,300	231,000	200	0.1%	5,500	2.4%
Wholesale	39,900	39,900	39,400	0	0.0%	500	1.3%
Retail	142,600	142,200	138,800	400	0.3%	3,800	2.7%
Trans, Warehousing and Utilities	54,000	54,200	52,800	-200	-0.4%	1,200	2.3%
Information	15,600	15,700	16,100	-100	-0.6%	-500	-3.1%
Financial Activities	62,800	62,700	65,400	100	0.2%	-2,600	-4.0%
Finance and Insurance	35,700	35,900	37,700	-200	-0.6%	-2,000	-5.3%
Professional & Business Services	153,700	153,000	159,900	700	0.5%	-6,200	-3.9%
Education & Health Services	95,600	95,000	92,000	600	0.6%	3,600	3.9%
Health Care and Social Assistance	88,100	87,700	84,800	400	0.5%	3,300	3.9%
Leisure & Hospitality	340,800	338,700	341,900	2,100	0.6%	-1,100	-0.3%
Casino Hotels and Gaming	211,000	209,900	213,800	1,100	0.5%	-2,800	-1.3%
Food Services and Drinking Places	98,100	97,300	96,700	800	0.8%	1,400	1.4%
Other Services	37,000	36,700	36,800	300	0.8%	200	0.5%
Government	165,400	164,400	160,500	1,000	0.6%	4,900	3.1%

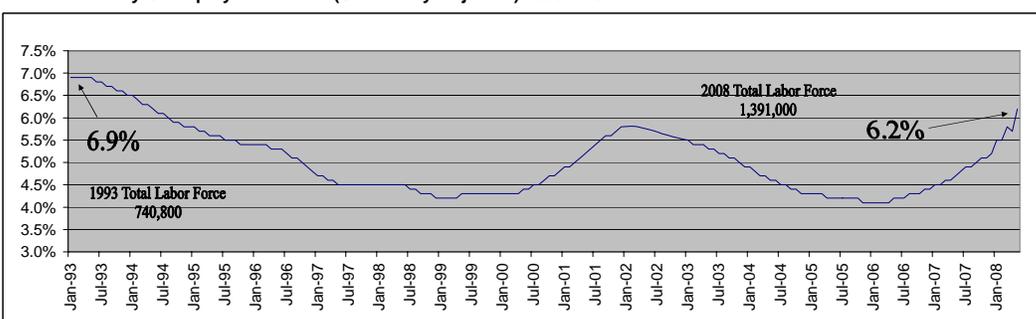
## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	90	210,515	18.6%
8	500-999	138	92,659	8.2%
7	250-499	239	83,735	7.4%
6	100-249	1,091	161,730	14.3%
5	50-99	2,056	141,738	12.5%
4	20-49	6,079	183,051	16.1%
3	10-19	8,710	118,623	10.5%
2	5-9	12,097	80,653	7.1%
1	0-4	44,710	61,002	5.4%
<b>Total</b>		<b>75,210</b>	<b>1,133,706</b>	<b>100.0%</b>

## Labor Force and Unemployment

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,391,000	1,384,100	1,324,600	6,900	0.5%	66,400	5.0%
Unemployment	82,500	78,400	56,600	4,100	5.2%	25,900	45.8%
Unemployment Rate	5.9%	5.7%	4.3%	*	*	*	*
<b>Unemployment Rate (SA)</b>	<b>6.2%</b>	<b>5.7%</b>	<b>4.7%</b>	*	*	*	*
Total Employment	1,308,500	1,305,700	1,268,000	2,800	0.2%	40,500	3.2%

## Nevada Monthly Unemployment Rates (Seasonally Adjusted) 1993 to Current

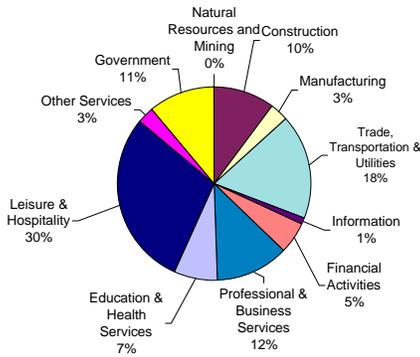


## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$18.43</b>
Natural Resources and Mining	\$25.06
Construction	\$22.68
Manufacturing	\$19.36
Trade, Transportation & Utilities	\$16.70
Information	\$23.25
Financial Activities	\$20.65
Professional & Business Services	\$21.01
Education & Health Services	\$22.09
Leisure & Hospitality	\$12.53
Other Services	\$16.20
Government	\$25.63

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.  
Note: The statewide unemployment rate is seasonally adjusted

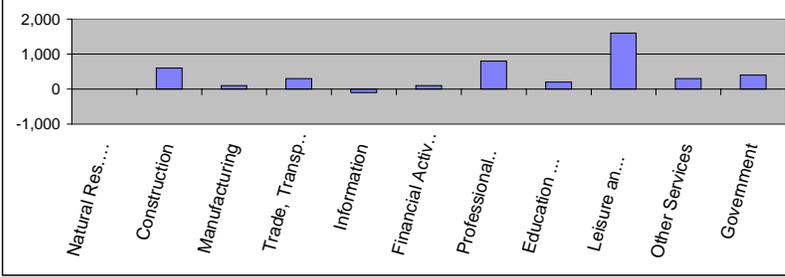
## Las Vegas-Paradise MSA Industry Composition



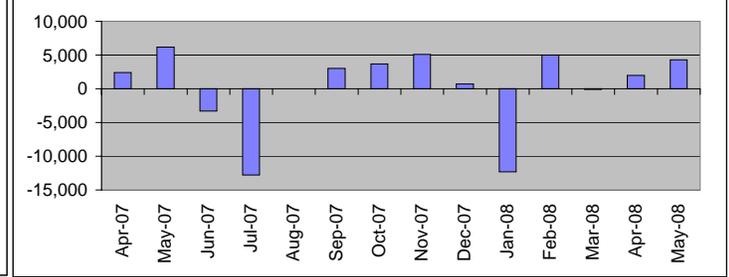
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Las Vegas-Paradise MSA Employment By Industry

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>931,800</b>	<b>927,500</b>	<b>936,500</b>	<b>4,300</b>	<b>0.5%</b>	<b>-4,700</b>	<b>-0.5%</b>
<b>Natural Resources and Mining</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Construction</b>	<b>95,600</b>	<b>95,000</b>	<b>105,200</b>	<b>600</b>	<b>0.6%</b>	<b>-9,600</b>	<b>-9.1%</b>
<b>Manufacturing</b>	<b>27,100</b>	<b>27,000</b>	<b>26,900</b>	<b>100</b>	<b>0.4%</b>	<b>200</b>	<b>0.7%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>164,100</b>	<b>163,800</b>	<b>159,900</b>	<b>300</b>	<b>0.2%</b>	<b>4,200</b>	<b>2.6%</b>
Wholesale	24,600	24,600	24,200	0	0.0%	400	1.7%
Retail	102,100	101,900	99,200	200	0.2%	2,900	2.9%
Trans, Warehousing and Utilities	37,400	37,300	36,500	100	0.3%	900	2.5%
<b>Information</b>	<b>11,300</b>	<b>11,400</b>	<b>11,900</b>	<b>-100</b>	<b>-0.9%</b>	<b>-600</b>	<b>-5.0%</b>
<b>Financial Activities</b>	<b>48,900</b>	<b>48,800</b>	<b>50,500</b>	<b>100</b>	<b>0.2%</b>	<b>-1,600</b>	<b>-3.2%</b>
Finance and Insurance	27,100	27,300	28,500	-200	-0.7%	-1,400	-4.9%
<b>Professional &amp; Business Services</b>	<b>113,300</b>	<b>112,500</b>	<b>117,500</b>	<b>800</b>	<b>0.7%</b>	<b>-4,200</b>	<b>-3.6%</b>
<b>Education &amp; Health Services</b>	<b>66,000</b>	<b>65,800</b>	<b>63,200</b>	<b>200</b>	<b>0.3%</b>	<b>2,800</b>	<b>4.4%</b>
Health Care and Social Assistance	60,500	60,300	58,000	200	0.3%	2,500	4.3%
<b>Leisure &amp; Hospitality</b>	<b>274,700</b>	<b>273,100</b>	<b>275,200</b>	<b>1,600</b>	<b>0.6%</b>	<b>-500</b>	<b>-0.2%</b>
Casino Hotels and Gaming	173,400	172,600	175,600	800	0.5%	-2,200	-1.3%
Food Services and Drinking Places	76,700	76,000	75,500	700	0.9%	1,200	1.6%
<b>Other Services</b>	<b>26,100</b>	<b>25,800</b>	<b>25,700</b>	<b>300</b>	<b>1.2%</b>	<b>400</b>	<b>1.6%</b>
<b>Government</b>	<b>104,200</b>	<b>103,800</b>	<b>100,000</b>	<b>400</b>	<b>0.4%</b>	<b>4,200</b>	<b>4.2%</b>

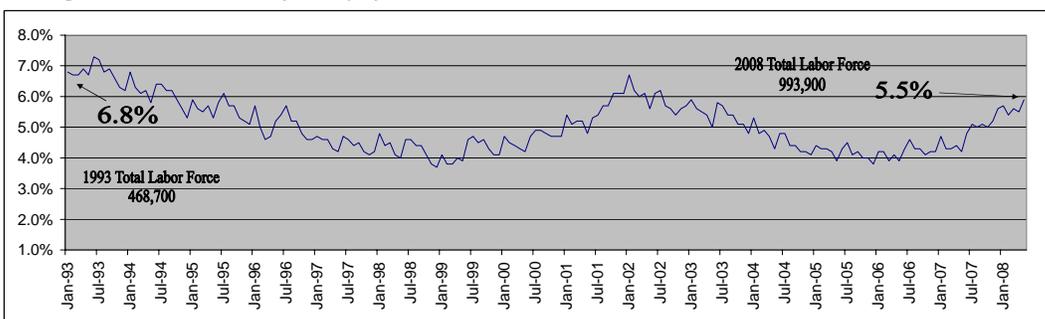
## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	71	176,644	21.3%
8	500-999	110	75,050	9.0%
7	250-499	176	61,252	7.4%
6	100-249	794	117,822	14.2%
5	50-99	1,504	103,231	12.4%
4	20-49	4,162	126,108	15.2%
3	10-19	5,757	78,711	9.5%
2	5-9	7,819	52,266	6.3%
1	0-4	29,069	38,240	4.6%
<b>Total</b>		<b>49,462</b>	<b>829,324</b>	<b>100.0%</b>

## Labor Force and Unemployment

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	993,900	990,100	947,800	3,800	4.9%	46,100	4.9%
Unemployment	58,200	54,400	40,300	3,800	7.0%	17,900	44.4%
<b>Unemployment Rate</b>	<b>5.9%</b>	<b>5.5%</b>	<b>4.2%</b>	*	*	*	*
Total Employment	935,700	935,700	907,500	0	0.0%	28,200	3.1%

## Las Vegas-Paradise MSA Monthly Unemployment Rates 1993 to Current



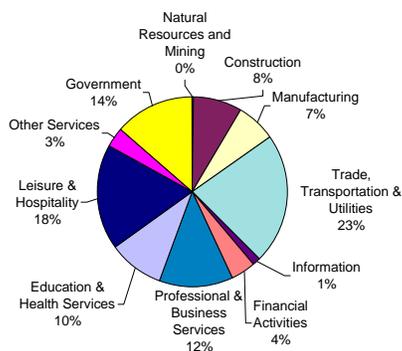
## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$18.22</b>
Natural Resources and Mining	\$20.10
Construction	\$22.92
Manufacturing	\$18.79
Trade, Transportation & Utilities	\$16.55
Information	\$23.85
Financial Activities	\$20.69
Professional & Business Services	\$20.90
Education & Health Services	\$21.75
Leisure & Hospitality	\$12.94
Other Services	\$15.87
Government	\$26.32

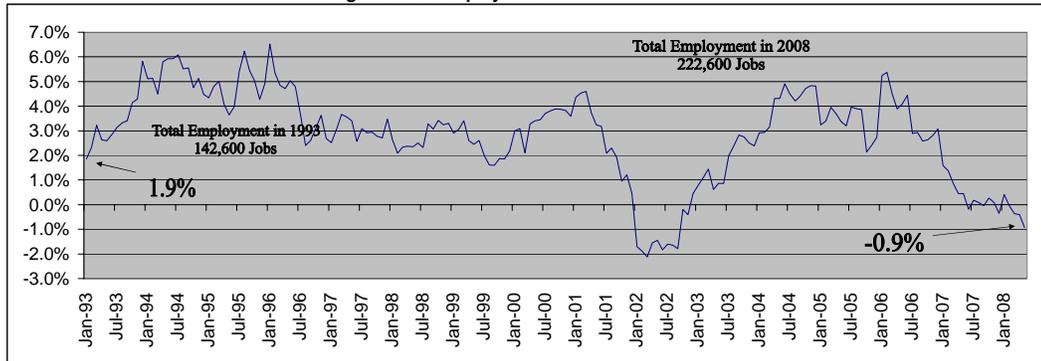
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Las Vegas-Paradise MSA = Clark County

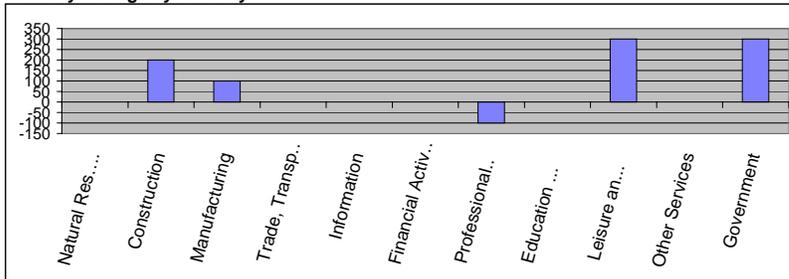
## Reno-Sparks MSA Industry Composition



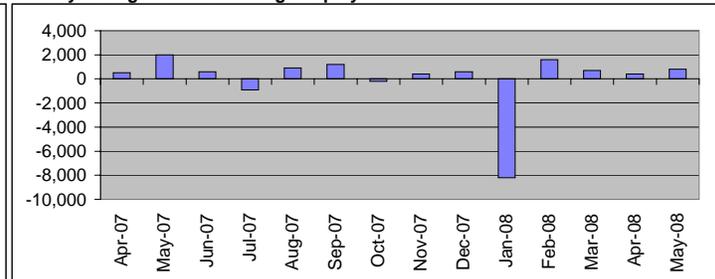
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Reno-Sparks MSA Employment By Industry

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>222,600</b>	<b>221,800</b>	<b>224,700</b>	<b>800</b>	<b>0.4%</b>	<b>-2,100</b>	<b>-0.9%</b>
Natural Resources and Mining	400	400	400	0	0.0%	0	0.0%
Construction	18,900	18,700	21,600	200	1.1%	-2,700	-12.5%
Manufacturing	14,800	14,700	14,700	100	0.7%	100	0.7%
Trade, Transportation & Utilities	49,500	49,500	48,100	0	0.0%	1,400	2.9%
Wholesale	10,800	10,800	10,700	0	0.0%	100	0.9%
Retail	25,100	25,000	24,500	100	0.4%	600	2.4%
Trans, Warehousing and Utilities	13,600	13,700	12,900	-100	-0.7%	700	5.4%
Information	2,800	2,800	2,900	0	0.0%	-100	-3.4%
Financial Activities	9,700	9,700	10,300	0	0.0%	-600	-5.8%
Finance and Insurance	5,800	5,800	6,300	0	0.0%	-500	-7.9%
Professional & Business Services	27,400	27,500	28,400	-100	-0.4%	-1,000	-3.5%
Education & Health Services	21,200	21,200	20,800	0	0.0%	400	1.9%
Leisure & Hospitality	40,000	39,700	40,200	300	0.8%	-200	-0.5%
Casino Hotels	18,900	18,800	18,900	100	0.5%	0	0.0%
Food Services and Drinking Places	14,000	13,900	13,900	100	0.7%	100	0.7%
Other Services	7,400	7,400	7,300	0	0.0%	100	1.4%
Government	30,500	30,200	30,000	300	1.0%	500	1.7%

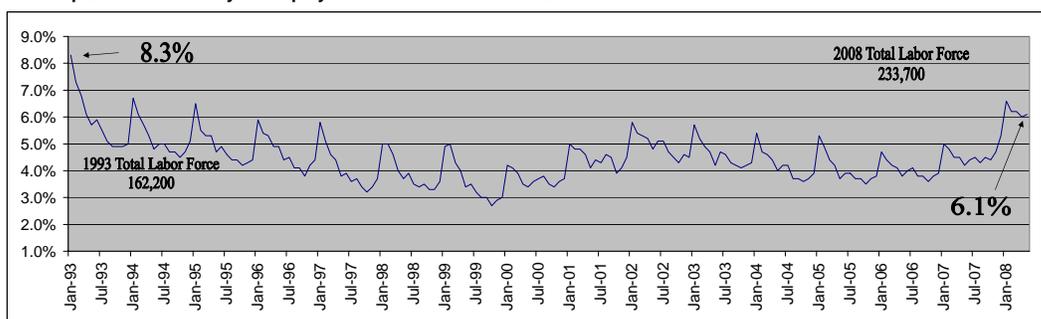
## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	14	26,145	13.5%
8	500-999	14	8,352	4.3%
7	250-499	39	13,675	7.1%
6	100-249	197	28,956	15.0%
5	50-99	368	25,768	13.3%
4	20-49	1,259	37,714	19.5%
3	10-19	1,769	24,175	12.5%
2	5-9	2,427	16,072	8.3%
1	0-4	8,503	12,433	6.4%
<b>Total</b>		<b>14,590</b>	<b>193,290</b>	<b>100.0%</b>

## Labor Force and Unemployment

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	233,700	233,300	223,000	400	0.2%	10,700	4.8%
Unemployment	14,300	14,000	9,300	300	2.1%	5,000	53.8%
<b>Unemployment Rate</b>	<b>6.1%</b>	<b>6.0%</b>	<b>4.2%</b>	*	*	*	*
Total Employment	219,400	219,300	213,700	100	0.0%	5,700	2.7%

## Reno-Sparks MSA Monthly Unemployment Rates 1993 to Current



## Largest Private Employers - December 2007

Employer	Employees	Industry
INTERNATIONAL GAME TECHNOLOGY	2500-2999	Misc. Manufac.
RENOWN REGIONAL MEDICAL CENTER	2500-2599	Hospitals
SILVER LEGACY RESORT CASINO	2000-2499	Casino Hotels
PEPPERMILL HOTEL CASINO - RENO	2000-2499	Casino Hotels
INTEGRITY STAFFING SOLUTIONS	2000-2499	Temporary Help
ATLANTIS CASINO RESORT	1500-1999	Casino Hotels
ELDORADO HOTEL & CASINO	1500-1999	Casino Hotels
SPARKS NUGGET, INC.	1500-1999	Casino Hotels
GRAND SIERRA RESORT AND CASINO	1500-1999	Casino Hotels
ST. MARY'S	1500-1599	Hospitals
CIRCUS CIRCUS CASINOS INC.-RENO	1000-1499	Casino Hotels
HARRAH'S RENO	1000-1499	Casino Hotels
HIRE DYNAMICS LLC	1000-1499	Temporary Help
UNITED PARCEL SERVICE	1000-1499	Couriers
CLUB CAL-NEVA	700-799	Casinos

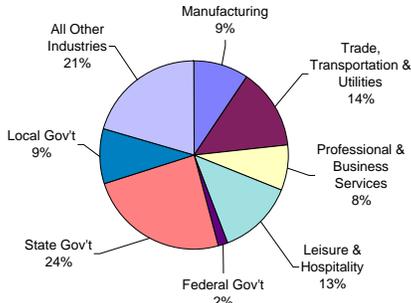
## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$19.19</b>
Natural Resources and Mining	\$27.31
Construction	\$22.50
Manufacturing	\$20.88
Trade, Transportation & Utilities	\$17.37
Information	\$22.47
Financial Activities	\$21.95
Professional & Business Services	\$21.01
Education & Health Services	\$23.54
Leisure & Hospitality	\$10.85
Other Services	\$17.72
Government	\$25.51

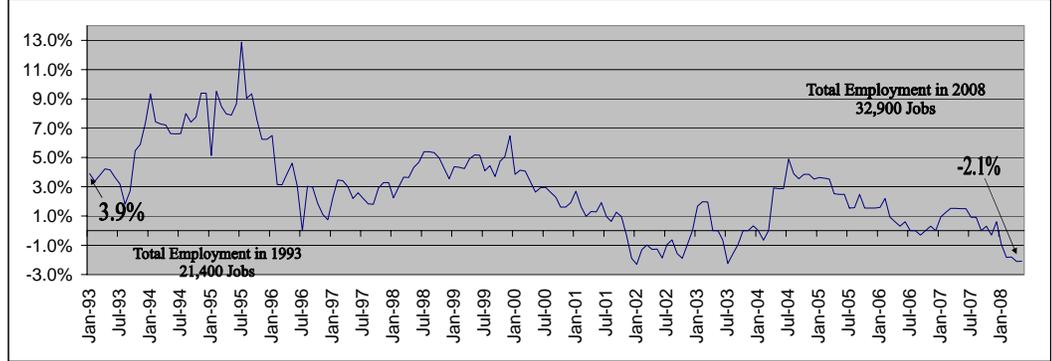
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Reno-Sparks MSA = Washoe County and Storey County

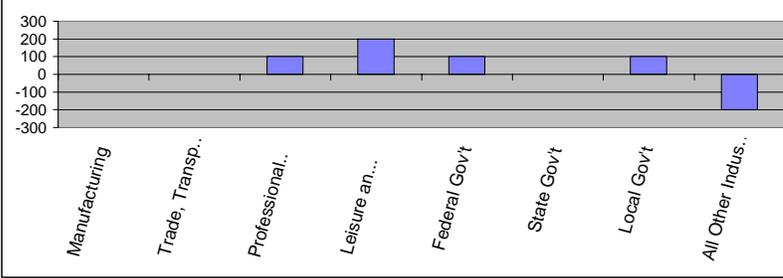
## Carson City MSA Industry Composition



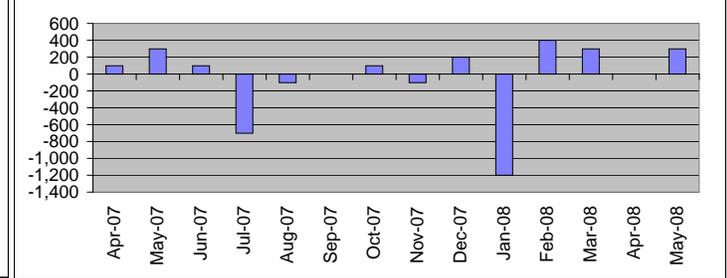
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Carson City MSA Employment By Industry

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>32,900</b>	<b>32,600</b>	<b>33,600</b>	<b>300</b>	<b>0.9%</b>	<b>-700</b>	<b>-2.1%</b>
<b>Goods Producing</b>	<b>5,200</b>	<b>5,200</b>	<b>5,300</b>	<b>0</b>	<b>0.0%</b>	<b>-100</b>	<b>-1.9%</b>
<b>Manufacturing</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Services Producing</b>	<b>27,700</b>	<b>27,400</b>	<b>28,300</b>	<b>300</b>	<b>1.1%</b>	<b>-600</b>	<b>-2.1%</b>
<b>Private Services Producing</b>	<b>16,100</b>	<b>16,000</b>	<b>16,600</b>	<b>100</b>	<b>0.6%</b>	<b>-500</b>	<b>-3.0%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>4,600</b>	<b>4,600</b>	<b>4,600</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
Retail	3,500	3,500	3,500	0	0.0%	0	0.0%
<b>Professional &amp; Business Services</b>	<b>2,500</b>	<b>2,400</b>	<b>2,500</b>	<b>100</b>	<b>4.2%</b>	<b>0</b>	<b>0.0%</b>
<b>Leisure &amp; Hospitality</b>	<b>4,300</b>	<b>4,100</b>	<b>4,200</b>	<b>200</b>	<b>4.9%</b>	<b>100</b>	<b>2.4%</b>
<b>Government</b>	<b>11,600</b>	<b>11,400</b>	<b>11,700</b>	<b>200</b>	<b>1.8%</b>	<b>-100</b>	<b>-0.9%</b>
Federal	600	500	600	100	20.0%	0	0.0%
State	7,900	7,900	8,000	0	0.0%	-100	-1.3%
Local	3,100	3,000	3,100	100	3.3%	0	0.0%

## Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	0	0	0.0%
8	500-999	1	522	2.5%
7	250-499	5	1,828	8.7%
6	100-249	19	3,001	14.3%
5	50-99	43	2,946	14.0%
4	20-49	161	4,675	22.3%
3	10-19	248	3,313	15.8%
2	5-9	370	2,479	11.8%
1	0-4	1,416	2,220	10.6%
<b>Total</b>		<b>2,263</b>	<b>20,984</b>	<b>100.0%</b>

## Largest Private Employers - December 2007

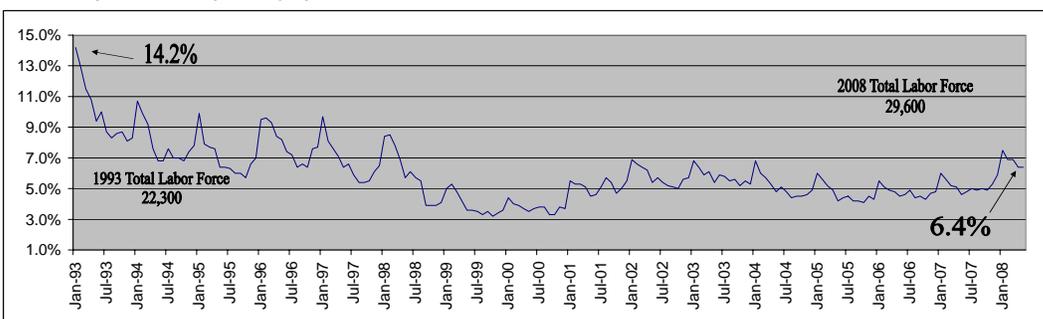
Employer	Employees	Industry
CASINO FANDANGO	500-599	Casinos
CARSON CITY NUGGET	400-499	Casinos
CHROMALLOY NEVADA	400-499	Aircraft Engines
WAL-MART SUPERCENTER	300-399	Warehouse Clubs
GOLD DUST WEST CARSON CITY	200-299	Casino Hotels
HARLEY-DAVIDSON CREDIT CORP	200-299	Sales Financing
PCC STRUCTURALS - CARSON CITY	200-299	Steel Foundries
ROSENDIN ELECTRIC INC.	200-299	Elect. Contractor
COSTCO WHOLESALE CORP.	200-299	Warehouse Clubs
MISSION INDUSTRIES	200-299	Linen Supply
CARSON STATION HOTEL CASINO	100-199	Casino Hotels
CLICK BOND, INC.	100-199	Bolts, Nuts Mfg.
F&P CONSTRUCTION	100-199	Comm. Site Prep.
NEVADA APPEAL	100-199	Newspapers
SLOTWORLD INC.	100-199	Casinos

NOTE: As of January 2008, Carson City MSA industrial employment and labor force estimates are no longer sponsored by the Bureau of Labor Statistics.

## Labor Force and Unemployment

	MAY 2008	APR 2008	MAY 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	29,600	29,500	28,400	100	0.3%	1,200	4.2%
Unemployment	1,900	1,900	1,300	0	0.0%	600	46.2%
<b>Unemployment Rate</b>	<b>6.4%</b>	<b>6.4%</b>	<b>4.6%</b>	*	*	*	*
Total Employment	27,700	27,600	27,100	100	0.4%	600	2.2%

## Carson City MSA Monthly Unemployment Rates 1993 to Current



## 2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$20.00</b>
Natural Resources and Mining	N/A
Construction	\$22.63
Manufacturing	\$18.34
Trade, Transportation & Utilities	\$16.42
Information	\$20.65
Financial Activities	\$18.83
Professional & Business Services	\$21.27
Education & Health Services	\$22.22
Leisure & Hospitality	\$10.09
Other Services	\$16.29
Government	*

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

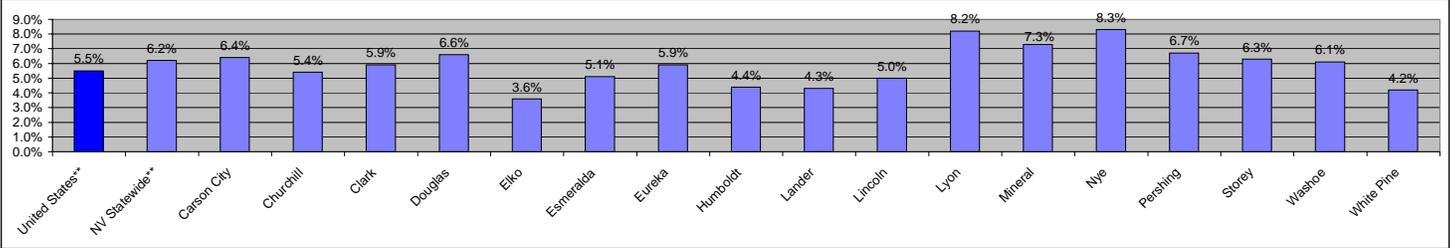
\*MSA = Metropolitan Statistical Area / Carson City MSA = Carson City

\* Data is suppressed

# Nevada County Employment and Unemployment Summary

May 2008

## Current Unemployment Rates By County



## Total Labor Force - May 2008

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,391,000	1,308,500	82,500	6.2%
Carson City	29,630	27,740	1,890	6.4%
Churchill	13,960	13,210	750	5.4%
Clark	993,850	935,670	58,180	5.9%
Douglas	23,780	22,220	1,560	6.6%
Elko	27,890	26,890	1,000	3.6%
Esmeralda	490	460	30	5.1%
Eureka	820	770	50	5.9%
Humboldt	8,250	7,890	360	4.4%
Lander	3,570	3,420	150	4.3%
Lincoln	1,750	1,660	90	5.0%
Lyon	24,240	22,260	1,980	8.2%
Mineral	2,390	2,210	180	7.3%
Nye	19,070	17,490	1,580	8.3%
Pershing	2,520	2,350	170	6.7%
Storey	2,510	2,350	160	6.3%
Washoe	231,200	217,060	14,140	6.1%
White Pine	5,040	4,830	210	4.2%
Elko Micropolitan Area***	28,700	27,660	1,040	3.6%

## Total Labor Force - May 2007

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,324,600	1,268,000	56,600	4.7%
Carson City	28,420	27,110	1,310	4.6%
Churchill	13,110	12,580	530	4.1%
Clark	947,780	907,520	40,260	4.2%
Douglas	22,420	21,300	1,120	5.0%
Elko	26,430	25,650	780	3.0%
Esmeralda	480	470	10	2.9%
Eureka	770	740	30	3.4%
Humboldt	7,970	7,720	250	3.1%
Lander	3,300	3,200	100	3.0%
Lincoln	1,680	1,610	70	3.9%
Lyon	22,150	20,770	1,380	6.2%
Mineral	2,250	2,120	130	5.6%
Nye	17,610	16,530	1,080	6.1%
Pershing	2,510	2,400	110	4.4%
Storey	2,400	2,280	120	5.0%
Washoe	220,610	211,440	9,170	4.2%
White Pine	4,740	4,590	150	3.2%
Elko Micropolitan Area***	27,200	26,390	810	3.0%

## Labor Force Change (May 2007 to May 2008)

	Change In Total Labor Force		Change In Number of Employed		Change In Number of Unemployed	
	Number	Percent	Number	Percent	Number	Percent
Nevada**	66,400	5.0%	40,500	3.2%	25,900	45.8%
Carson City	1,210	4.3%	630	2.3%	580	44.3%
Churchill	850	6.5%	630	5.0%	220	41.5%
Clark	46,070	4.9%	28,150	3.1%	17,920	44.5%
Douglas	1,360	6.1%	920	4.3%	440	39.3%
Elko	1,460	5.5%	1,240	4.8%	220	28.2%
Esmeralda	10	2.1%	-10	-2.1%	20	200.0%
Eureka	50	6.5%	30	4.1%	20	66.7%
Humboldt	280	3.5%	170	2.2%	110	44.0%
Lander	270	8.2%	220	6.9%	50	50.0%
Lincoln	70	4.2%	50	3.1%	20	28.6%
Lyon	2,090	9.4%	1,490	7.2%	600	43.5%
Mineral	140	6.2%	90	4.2%	50	38.5%
Nye	1,460	8.3%	960	5.8%	500	46.3%
Pershing	10	0.4%	-50	-2.1%	60	54.5%
Storey	110	4.6%	70	3.1%	40	33.3%
Washoe	10,590	4.8%	5,620	2.7%	4,970	54.2%
White Pine	300	6.3%	240	5.2%	60	40.0%
Elko Micropolitan Area***	1,500	5.5%	1,270	4.8%	230	28.4%

## Employment by Area - 4th Quarter 2007 (Oct-Dec) Average

	4th Qtr 2007	4th Qtr 2006	Total Change	% Change
Nevada	1,290,335	1,284,582	5,753	0.4%
Carson City	31,676	31,907	-231	-0.7%
Churchill	8,678	8,589	89	1.0%
Clark	927,394	921,795	5,599	0.6%
Douglas	21,282	21,645	-363	-1.7%
Elko	21,265	20,686	579	2.8%
Esmeralda	232	230	2	0.9%
Eureka	4,759	4,596	163	3.5%
Humboldt	7,598	7,931	-333	-4.2%
Lander	2,749	2,057	692	33.6%
Lincoln	1,423	1,355	68	5.0%
Lyon	13,535	12,925	610	4.7%
Mineral	1,696	1,690	6	0.4%
Nye	12,629	12,869	-240	-1.9%
Pershing	1,785	1,821	-36	-2.0%
Storey	3,031	2,467	564	22.9%
Washoe	219,501	220,737	-1,236	-0.6%
White Pine	4,093	3,963	130	3.3%

## Employment By Industry - 4th Quarter 2007 (Oct-Dec) Average

	Nat. Resources & Mining	Const	Manuf	Trade, Transp. & Utilities	Information	Financial Activities	Profess. & Bus. Svcs	Education & Health Svcs	Leisure and Hospitality	Other Services	Gov't
Nevada	14,498	129,849	49,877	237,746	16,049	63,489	158,576	93,745	339,218	29,289	156,591
Carson City	*	2,090	3,004	4,613	352	1,493	2,361	2,340	3,957	885	10,519
Churchill	285	647	447	1,914	112	322	905	919	1,106	183	1,836
Clark	579	100,250	26,195	165,182	11,801	48,911	114,462	64,748	274,087	20,892	99,337
Douglas	149	1,902	2,020	2,771	196	832	1,681	1,203	7,826	362	2,313
Elko	2,369	1,348	220	3,805	213	542	854	1,260	6,295	589	3,758
Esmeralda	81	22	*	13	*	0	12	0	*	*	95
Eureka	3,903	*	*	118	*	6	14	10	44	9	195
Humboldt	1,789	369	334	1,435	84	110	412	301	1,162	154	1,446
Lander	1,277	50	*	551	*	21	18	39	229	7	519
Lincoln	34	31	*	227	25	46	*	40	129	7	640
Lyon	767	1,291	2,513	2,899	28	314	757	681	1,677	279	2,319
Mineral	31	34	*	134	*	36	*	51	259	10	586
Nye	1,220	905	178	1,749	76	316	2,867	870	2,188	227	2,020
Pershing	466	*	47	181	10	25	15	38	167	35	767
Storey	95	475	364	1,391	*	10	167	6	172	118	232
Washoe	502	19,232	14,464	48,080	2,941	10,017	29,906	20,982	39,346	5,311	28,546
White Pine	842	155	33	562	42	111	164	140	520	69	1,455

## All-Employee Hours and Earnings (see note below table)

	All Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	MAY 2008	MAY 2007	APR 2008	MAY 2008	MAY 2007	APR 2008	MAY 2008	MAY 2007	APR 2008	MAY 2008	MAY 2007	APR 2008
<b>NEVADA STATEWIDE</b>												
<b>Total Private Sector</b>	1,128,700	1,153,200	1,124,800	\$731.61	\$716.58	\$731.86	37.1	37.4	37.0	\$19.72	\$19.16	\$19.78
Private Goods Producing	187,600	206,000	186,600	\$973.25	\$945.60	\$969.62	40.3	40.0	40.1	\$24.15	\$23.64	\$24.18
Construction	124,200	142,100	123,400	\$971.91	\$938.50	\$963.75	37.7	37.6	37.5	\$25.78	\$24.96	\$25.70
Private Service Producing	941,100	947,200	938,200	\$684.01	\$668.08	\$684.68	36.5	36.8	36.4	\$18.74	\$18.10	\$18.81
Trade/Transportation/Utilities	236,300	232,300	236,300	\$654.99	\$648.66	\$662.25	37.6	38.0	37.5	\$17.42	\$17.07	\$17.66
Financial Activities	62,800	66,000	62,700	\$907.16	\$906.62	\$904.78	38.1	38.4	38.0	\$23.81	\$23.61	\$23.81
Professional/Business Svcs.	153,700	162,800	153,000	\$948.54	\$916.88	\$964.95	37.3	37.5	37.3	\$25.43	\$24.45	\$25.87
Leisure & Hospitality	340,800	341,200	338,700	\$511.97	\$506.34	\$509.80	34.2	34.8	34.1	\$14.97	\$14.55	\$14.95
<b>LAS VEGAS MSA Total Private</b>	827,500	843,600	823,900	\$676.36	\$729.30	\$683.76	37.0	37.4	37.0	\$18.28	\$19.50	\$18.48
<b>RENO MSA Total Private</b>	192,100	198,100	191,600	\$726.80	\$688.56	\$729.38	36.8	37.3	36.8	\$19.75	\$18.46	\$19.82

NOTE: The All-Employee data above replaces the former production worker hours and earnings series. The statewide data is considered EXPERIMENTAL. Data for the MSA's is not supported by the Bureau of Labor Statistics.

## Seasonally Adjusted Employment (Statewide Only)

Employment In Thousands	May-07	May-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	Apr-08
<b>Total All Industries</b>	1299.9	1299.9	1292.0	1291.2	1285.5	1283.4	1289.5	1293.3	1291.3	1288.4	1286.5	1285.2	1288.4
Natural Resources and Mining	12.2	12.2	12.2	12.3	12.2	12.3	12.2	12.3	12.3	12.3	12.3	12.3	12.4
Construction	137.4	137.4	134.6	134.5	131.9	130.0	129.5	129.2	128.2	126.9	125.0	124.2	124.0
Manufacturing	50.8	50.8	50.6	50.8	50.6	50.3	50.4	50.4	50.7	50.9	51.0	51.1	51.2
Trade, Transportation & Utilities	233.0	233.0	232.1	233.1	232.8	232.3	233.7	233.9	234.3	232.9	234.6	235.0	235.4
Retail	140.6	140.6	139.7	139.9	139.3	139.4	140.4	140.3	140.8	139.2	140.4	140.8	141.5
Information	16.1	16.1	15.5	16.0	15.7	15.7	15.7	15.4	15.4	15.5	15.5	15.7	15.6
Financial Activities	65.5	65.5	64.7	64.4	64.3	64.2	63.9	64.1	63.8	63.3	63.1	63.0	62.9
Professional & Business Services	160.0	160.0	157.6	157.3	155.0	154.0	155.8	155.9	155.1	154.9	154.1	153.0	153.7
Education & Health Services	91.7	91.7	92.3	92.7	92.9	93.4	93.9	94.3	94.6	95.0	94.8	94.5	95.3
Leisure & Hospitality	340.3	340.3	337.9	335.5	335.9	336.3	339.2	342.0	341.3	340.5	339.5	338.9	339.6
Casino Hotels and Gaming	213.0	213.0	211.7	209.4	209.4	210.1	212.0	214.2	214.7	213.6	212.9	210.1	210.2
Other Services	36.5	36.5	36.7	37.0	37.3	37.2	37.3	37.3	36.7	36.8	37.2	36.9	36.9
Government	156.6	156.6	157.8	157.6	157.1	157.6	157.9	158.5	159.0	159.4	159.4	160.6	161.4

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\* Indicates Data Suppressed Due To Confidentiality. \*\*The United States and Nevada statewide unemployment rates are seasonally adjusted.

\*\*\* Elko Micropolitan Statistical Area = Elko and Eureka Counties

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# Nevada Economy In Brief

The Nevada Economy in Brief provides a wealth of Nevada workforce and economic information and is published monthly by the Nevada Department of Employment, Training and Rehabilitation / Research and Analysis Bureau. Material contained in this publication is produced in cooperation with the U.S. Department of Labor (Bureau of Labor Statistics and the Employment and Training Administration) and may be reproduced without permission. Please credit Nevada Department of Employment, Training and Rehabilitation. For additional workforce or other economic information, a free subscription to the Nevada Economy in Brief, or to change your mailing address, please contact the Research and Analysis Bureau.

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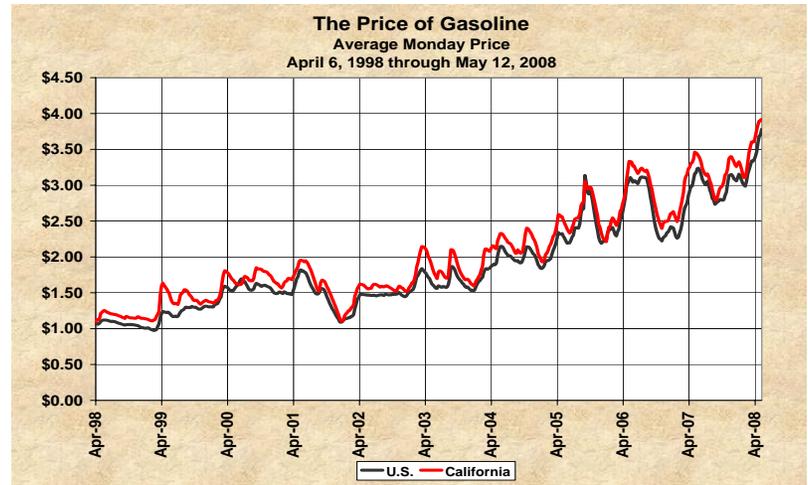
Websites  
[www.nevadaworkforce.com](http://www.nevadaworkforce.com)  
[www.nevadajobconnect.com](http://www.nevadajobconnect.com)  
[www.nvdetr.org](http://www.nvdetr.org)



# Nevada Economy In Brief

## April 2008

In April Nevada's economy continued to suffer through the ongoing housing related adjustment. The seasonally adjusted unemployment rate ticked lower by one-tenth of a percentage point. At 5.7 percent the rate is still 1.1 percent higher than in April 2007. Industrial employment increased by 1,400 jobs statewide over the month, but is down by 5,800 from the same time last year. Construction and professional & business services companies have shed a combined 18,100 jobs over the year. Picking up some of the slack, the education and health services and retail sales sectors have added 8,700 jobs since April 2007.



### Economic Indicators

#### UNEMPLOYMENT RATES APR 2008

NEVADA (SA)*	5.7%
LAS VEGAS-PARADISE MSA	5.5%
RENO-SPARKS MSA	6.0%
CARSON CITY MSA	6.5%
ELKO MICROPOLITAN AREA	3.8%
UNITED STATES (SA)*	5.0%
CALIFORNIA (SA)*	6.2%

\*(SA) - Seasonally Adjusted

#### JOB GROWTH (LAST 12 MONTHS)

NEVADA	-0.4%
LAS VEGAS-PARADISE MSA	-0.4%
RENO-SPARKS MSA	-0.5%
CARSON CITY MSA	-1.8%
UNITED STATES	0.3%
CALIFORNIA	0.2%

#### CONSUMER PRICE INDEX (1yr %Chg)

UNITED STATES	3.9%
---------------	------

#### GROSS GAMING WIN (% CHANGE)

##### MAR 2007 - MAR 2008

NEVADA	-1.5%
CLARK COUNTY	-2.0%
WASHOE COUNTY	-7.4%

#### TAXABLE SALES (% CHANGE)

##### FEB 2007 - FEB 2008

NEVADA	-5.4%
CLARK COUNTY	-3.1%
WASHOE COUNTY	-15.1%

Record oil prices are driving up inflation and households are tightening their belts in response. Both crude oil and gasoline reached record highs in April and prices have continued to increase through the first half of May. The national average price for gasoline surpassed \$3.51 per gallon for the first time ever, and current estimates have the national average price surpassing \$3.75 per gallon. The surge in oil prices is beginning to work its way through the economic system as witnessed by increasing prices on most goods and services. Rising inflation is causing consternation in consumer confidence. April's reading of the Consumer Confidence Index was the lowest since March 2003. As a result of consumer caution Nevada taxable sales fell by 5.37 percent from February 2007 to February 2008.

Much like Nevada the U.S. economy is teetering on the brink of recession. The national economy lost another 20,000 jobs in April, but the national unemployment rate fell by one-tenth of a percentage point to 5.0 percent. Both figures were better than expected. The manufacturing and construction sectors lost a combined 107,000 jobs over the month. Despite the depressing indicators, the U.S. economy has thus far avoided an official recession, defined as two consecutive quarters of declining Gross Domestic Product (GDP). U.S. GDP rose at a sluggish 0.6 percent annual rate in the first quarter of 2008, matching the growth in the fourth quarter of 2007. The housing market continued to drag on the economy as spending on home

### In This Issue

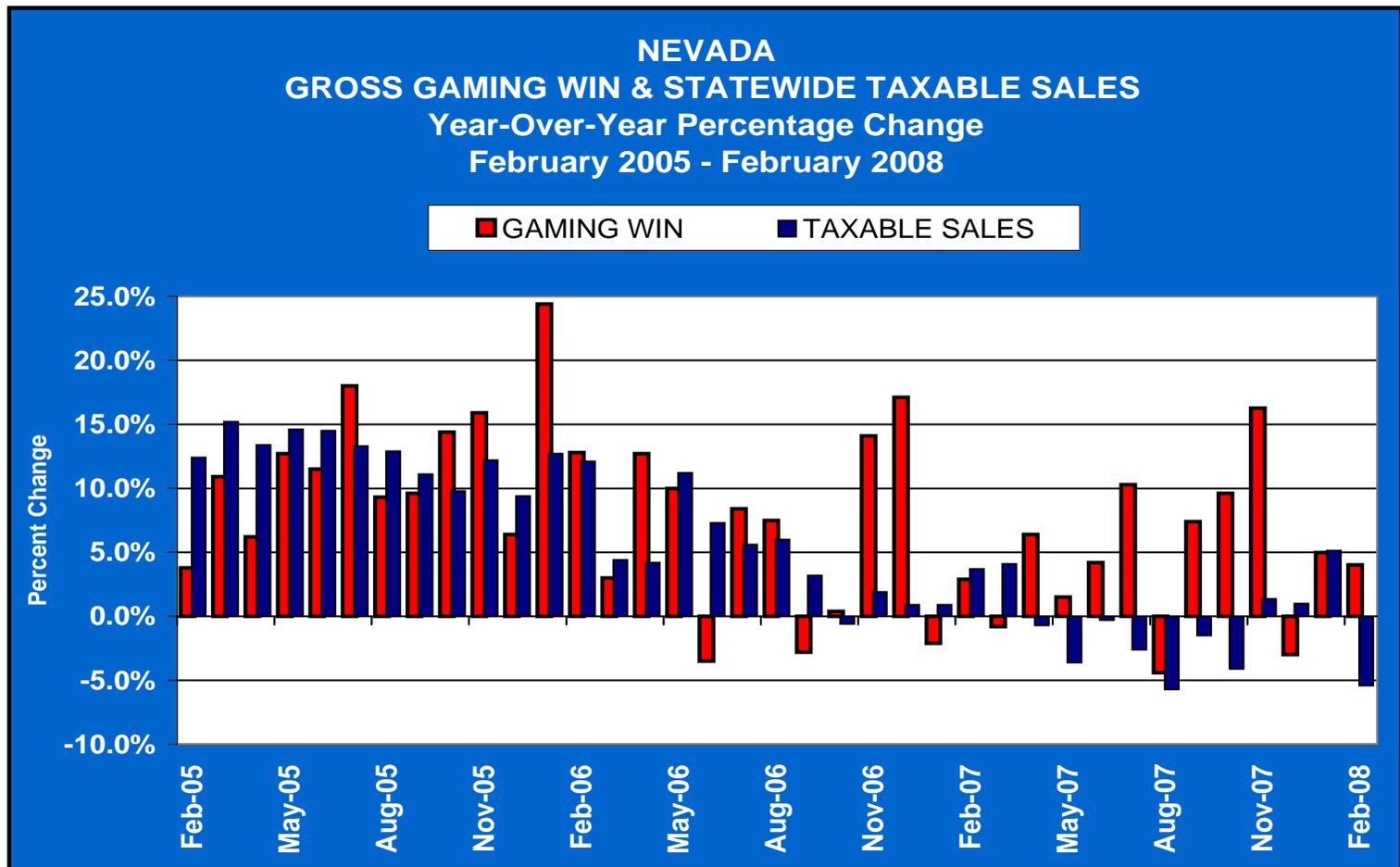
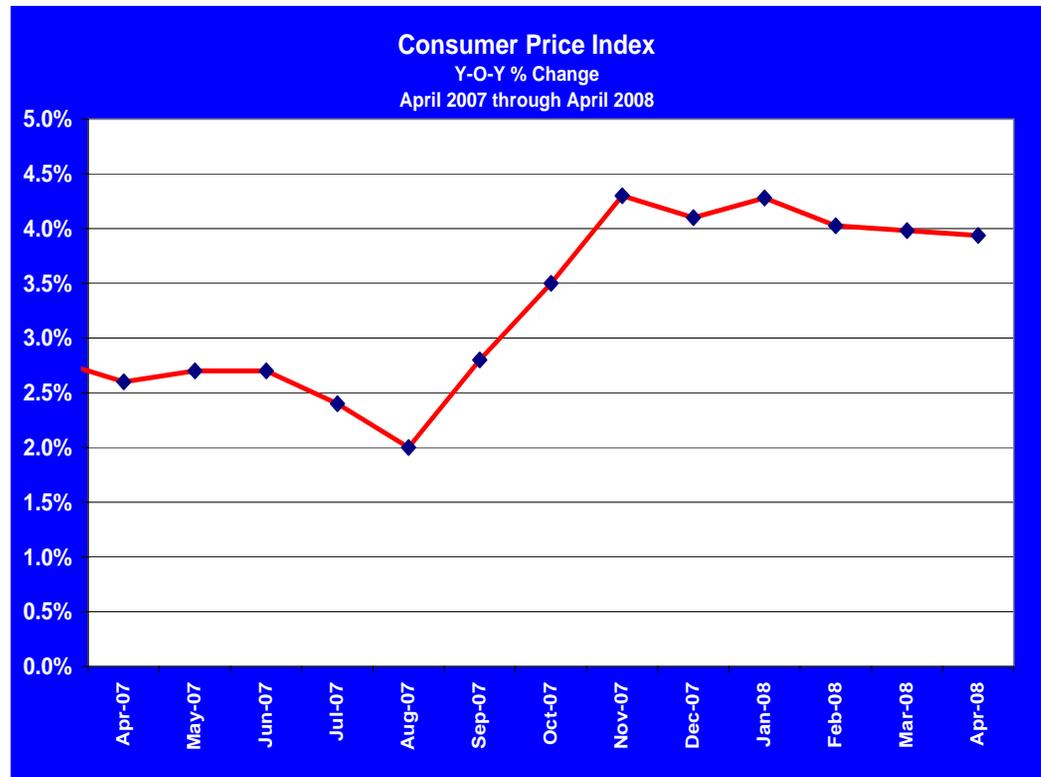
Nevada Economy In Brief.....	1&2
Revised Unemployment Rates.....	2
Employment/Unemployment Data Nevada Statewide.....	3
Las Vegas-Paradise MSA.....	4
Reno-Sparks MSA.....	5
Carson City MSA.....	6
Nevada County Summary.....	7
Contact Information.....	8

Note: Data for May 2008 will be released on June 20, 2008.

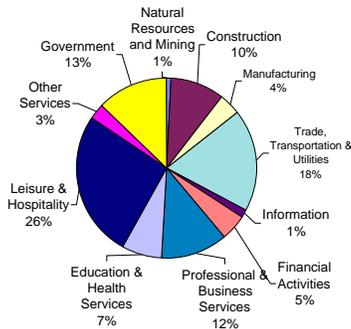
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construction fell at a 26.7 percent annual rate during the first quarter. Consumer spending rose at only a 1.0 percent rate during the quarter, while business spending on equipment and software fell at a 0.7 percent rate.

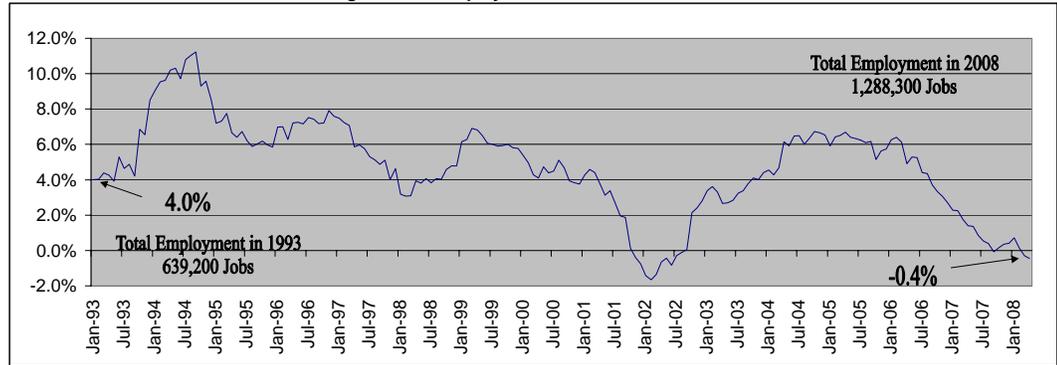
The Federal government passed an economic stimulus package in February aimed at bolstering consumer spending and business growth. The bill provides temporary tax incentives for businesses and individual tax relief in the form of tax rebates. Checks from the economic stimulus bill should start arriving in Nevada taxpayers' mailboxes in early May. The rebates will amount to as much as \$600 for individuals and \$1,200 for married couples, with additional rebates for families with children. The effectiveness of the stimulus package is still uncertain—will people sock away the funds, pay down debt, or go out and spend it as was intended?



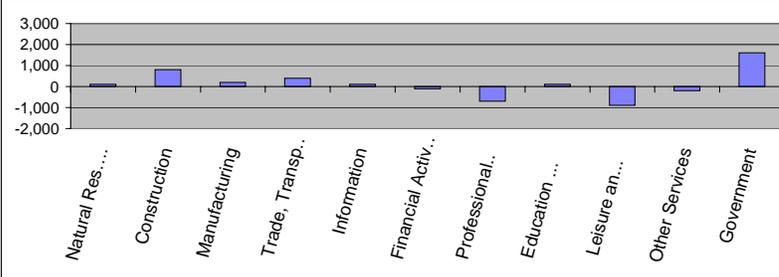
## Nevada Industry Composition



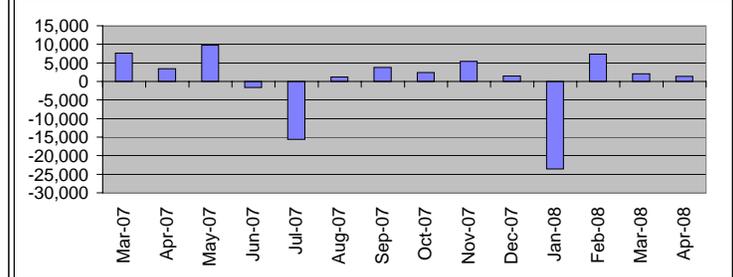
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Nevada Employment By Industry

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>1,288,300</b>	<b>1,286,900</b>	<b>1,294,100</b>	<b>1,400</b>	<b>0.1%</b>	<b>-5,800</b>	<b>-0.4%</b>
<b>Natural Resources and Mining</b>	<b>12,300</b>	<b>12,200</b>	<b>11,900</b>	<b>100</b>	<b>0.8%</b>	<b>400</b>	<b>3.4%</b>
<b>Construction</b>	<b>123,500</b>	<b>122,700</b>	<b>134,600</b>	<b>800</b>	<b>0.7%</b>	<b>-11,100</b>	<b>-8.2%</b>
<b>Manufacturing</b>	<b>51,100</b>	<b>50,900</b>	<b>50,500</b>	<b>200</b>	<b>0.4%</b>	<b>600</b>	<b>1.2%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>236,400</b>	<b>236,000</b>	<b>229,500</b>	<b>400</b>	<b>0.2%</b>	<b>6,900</b>	<b>3.0%</b>
Wholesale	39,900	39,900	39,300	0	0.0%	600	1.5%
Retail	142,400	141,900	137,700	500	0.4%	4,700	3.4%
Trans, Warehousing and Utilities	54,100	54,200	52,500	-100	-0.2%	1,600	3.0%
<b>Information</b>	<b>15,600</b>	<b>15,500</b>	<b>15,800</b>	<b>100</b>	<b>0.6%</b>	<b>-200</b>	<b>-1.3%</b>
<b>Financial Activities</b>	<b>62,800</b>	<b>62,900</b>	<b>65,000</b>	<b>-100</b>	<b>-0.2%</b>	<b>-2,200</b>	<b>-3.4%</b>
Finance and Insurance	36,000	36,100	37,900	-100	-0.3%	-1,900	-5.0%
<b>Professional &amp; Business Services</b>	<b>152,700</b>	<b>153,400</b>	<b>159,700</b>	<b>-700</b>	<b>-0.5%</b>	<b>-7,000</b>	<b>-4.4%</b>
<b>Education &amp; Health Services</b>	<b>95,200</b>	<b>95,100</b>	<b>91,200</b>	<b>100</b>	<b>0.1%</b>	<b>4,000</b>	<b>4.4%</b>
Health Care and Social Assistance	87,700	87,600	84,300	100	0.1%	3,400	4.0%
<b>Leisure &amp; Hospitality</b>	<b>337,500</b>	<b>338,400</b>	<b>339,400</b>	<b>-900</b>	<b>-0.3%</b>	<b>-1,900</b>	<b>-0.6%</b>
Casino Hotels and Gaming	209,900	210,400	212,800	-500	-0.2%	-2,900	-1.4%
Food Services and Drinking Places	96,300	96,600	95,600	-300	-0.3%	700	0.7%
<b>Other Services</b>	<b>36,600</b>	<b>36,800</b>	<b>36,400</b>	<b>-200</b>	<b>-0.5%</b>	<b>200</b>	<b>0.5%</b>
<b>Government</b>	<b>164,600</b>	<b>163,000</b>	<b>160,100</b>	<b>1,600</b>	<b>1.0%</b>	<b>4,500</b>	<b>2.8%</b>

## Size Class of Industries - September 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	85	201,993	17.9%
8	500-999	137	93,398	8.3%
7	250-499	251	88,995	7.9%
6	100-249	1,101	164,149	14.5%
5	50-99	2,066	142,625	12.6%
4	20-49	6,027	181,635	16.1%
3	10-19	8,719	118,640	10.5%
2	5-9	12,171	81,186	7.2%
1	0-4	43,371	58,846	5.2%
<b>Total</b>		<b>73,928</b>	<b>1,131,467</b>	<b>100.0%</b>

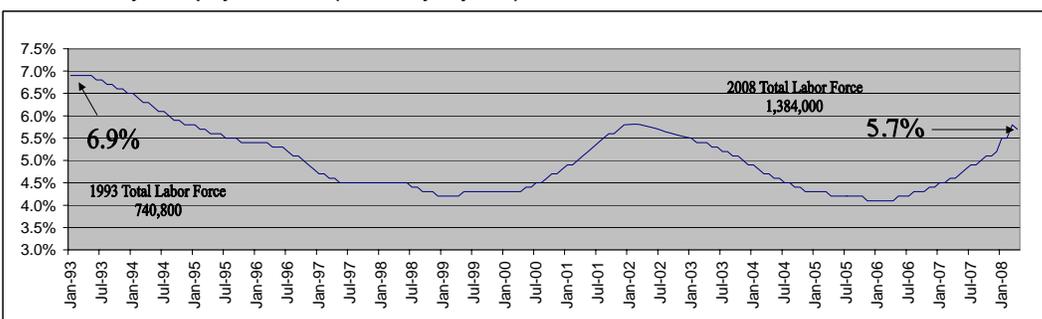
## Nevada's Largest Private Employers - Sept. 2007

Employer	Employees	Industry
BELLAGIO, LLC	9000-9499	Casino Hotels
WYNN LAS VEGAS, LLC	8500-8999	Casino Hotels
MGM GRAND HOTEL/CASINO	8500-8999	Casino Hotels
MANDALAY BAY RESORT AND CASINO	7000-7499	Casino Hotels
CAESARS PALACE	5500-5999	Casino Hotels
VENETIAN CASINO RESORTS LLC	5500-5999	Casino Hotels
MIRAGE CASINO-HOTEL	5500-5999	Casino Hotels
RIO SUITE HOTEL & CASINO	4000-4499	Casino Hotels
FLAMINGO HILTON	3500-3999	Casino Hotels
PARIS HOTEL/CASINO	3500-3999	Casino Hotels
LUXOR	3500-3999	Casino Hotels
HARRAH'S LAS VEGAS	3500-3999	Casino Hotels
TREASURE ISLAND AT THE MIRAGE	3500-3999	Casino Hotels
BALLY'S CASINO/HOTEL	3000-3499	Casino Hotels
EXCALIBUR HOTEL & CASINO	3000-3499	Casino Hotels

## Labor Force and Unemployment

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,384,000	1,381,400	1,321,900	2,600	0.2%	62,100	4.7%
Unemployment	78,400	80,600	59,500	-2,200	-2.7%	18,900	31.8%
Unemployment Rate	5.7%	5.8%	4.5%	*	*	*	*
<b>Unemployment Rate (SA)</b>	<b>5.7%</b>	<b>5.8%</b>	<b>4.6%</b>	*	*	*	*
Total Employment	1,305,600	1,300,800	1,262,400	4,800	0.4%	43,200	3.4%

## Nevada Monthly Unemployment Rates (Seasonally Adjusted) 1993 to Current

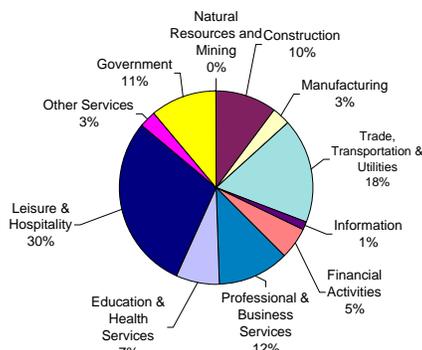


## 2007 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$17.73</b>
Natural Resources and Mining	\$24.35
Construction	\$21.28
Manufacturing	\$18.96
Trade, Transportation & Utilities	\$16.22
Information	\$23.14
Financial Activities	\$20.84
Professional & Business Services	\$20.02
Education & Health Services	\$20.89
Leisure & Hospitality	\$12.14
Other Services	\$15.83
Government	\$24.80

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.  
Note: The statewide unemployment rate is seasonally adjusted

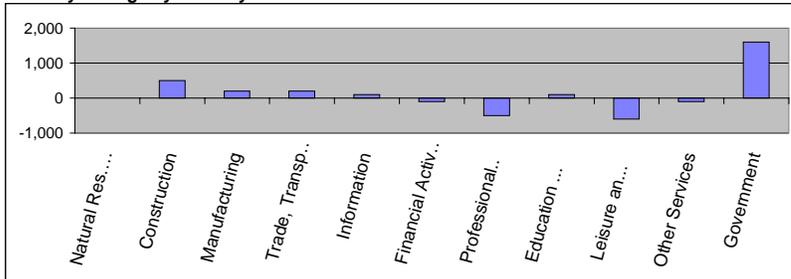
## Las Vegas-Paradise MSA Industry Composition



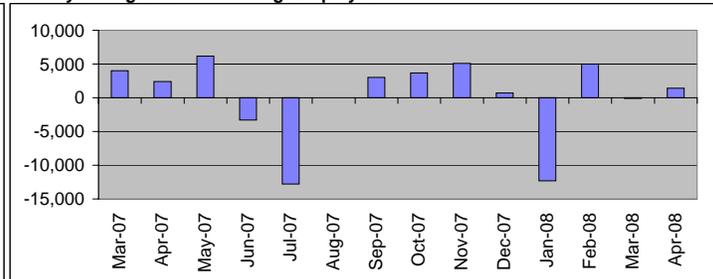
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Las Vegas-Paradise MSA Employment By Industry

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>926,900</b>	<b>925,500</b>	<b>930,300</b>	<b>1,400</b>	<b>0.2%</b>	<b>-3,400</b>	<b>-0.4%</b>
<b>Natural Resources and Mining</b>	<b>500</b>	<b>500</b>	<b>500</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Construction</b>	<b>95,000</b>	<b>94,500</b>	<b>103,500</b>	<b>500</b>	<b>0.5%</b>	<b>-8,500</b>	<b>-8.2%</b>
<b>Manufacturing</b>	<b>27,000</b>	<b>26,800</b>	<b>26,900</b>	<b>200</b>	<b>0.7%</b>	<b>100</b>	<b>0.4%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>163,800</b>	<b>163,600</b>	<b>158,700</b>	<b>200</b>	<b>0.1%</b>	<b>5,100</b>	<b>3.2%</b>
Wholesale	24,600	24,600	24,000	0	0.0%	600	2.5%
Retail	101,900	101,600	98,400	300	0.3%	3,500	3.6%
Trans, Warehousing and Utilities	37,300	37,400	36,300	-100	-0.3%	1,000	2.8%
<b>Information</b>	<b>11,300</b>	<b>11,200</b>	<b>11,600</b>	<b>100</b>	<b>0.9%</b>	<b>-300</b>	<b>-2.6%</b>
<b>Financial Activities</b>	<b>49,000</b>	<b>49,100</b>	<b>50,200</b>	<b>-100</b>	<b>-0.2%</b>	<b>-1,200</b>	<b>-2.4%</b>
Finance and Insurance	27,500	27,500	28,700	0	0.0%	-1,200	-4.2%
<b>Professional &amp; Business Services</b>	<b>112,500</b>	<b>113,000</b>	<b>117,500</b>	<b>-500</b>	<b>-0.4%</b>	<b>-5,000</b>	<b>-4.3%</b>
<b>Education &amp; Health Services</b>	<b>65,900</b>	<b>65,800</b>	<b>62,700</b>	<b>100</b>	<b>0.2%</b>	<b>3,200</b>	<b>5.1%</b>
Health Care and Social Assistance	60,300	60,200	57,600	100	0.2%	2,700	4.7%
<b>Leisure &amp; Hospitality</b>	<b>272,100</b>	<b>272,700</b>	<b>273,400</b>	<b>-600</b>	<b>-0.2%</b>	<b>-1,300</b>	<b>-0.5%</b>
Casino Hotels and Gaming	172,600	173,000	174,900	-400	-0.2%	-2,300	-1.3%
Food Services and Drinking Places	75,200	75,400	74,700	-200	-0.3%	500	0.7%
<b>Other Services</b>	<b>25,700</b>	<b>25,800</b>	<b>25,400</b>	<b>-100</b>	<b>-0.4%</b>	<b>300</b>	<b>1.2%</b>
<b>Government</b>	<b>104,100</b>	<b>102,500</b>	<b>99,900</b>	<b>1,600</b>	<b>1.6%</b>	<b>4,200</b>	<b>4.2%</b>

## Size Class of Industries - September 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	67	170,346	20.7%
8	500-999	111	75,927	9.2%
7	250-499	185	64,981	7.9%
6	100-249	787	117,353	14.3%
5	50-99	1,478	101,879	12.4%
4	20-49	4,111	124,834	15.2%
3	10-19	5,704	77,720	9.5%
2	5-9	7,854	52,559	6.4%
1	0-4	28,207	36,523	4.4%
<b>Total</b>		<b>48,504</b>	<b>822,122</b>	<b>100.0%</b>

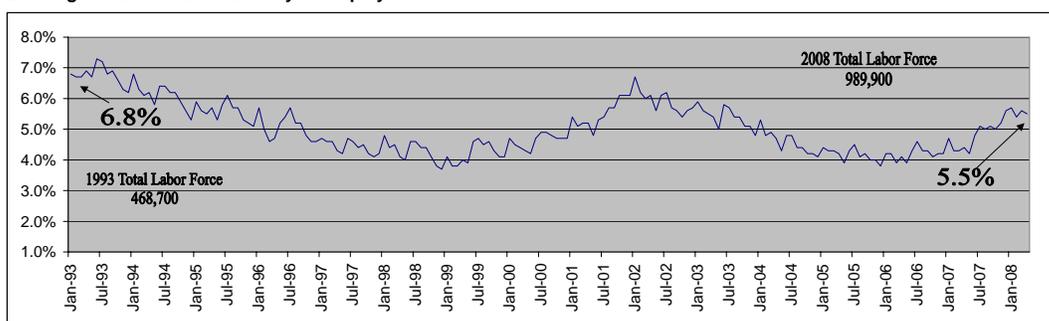
## Largest Private Employers - September 2007

Employer	Employees	Industry
BELLAGIO, LLC	9000-9499	Casino Hotels
WYNN LAS VEGAS, LLC	8500-8999	Casino Hotels
MGM GRAND HOTEL/CASINO	8500-8999	Casino Hotels
MANDALAY BAY RESORT AND CASINO	7000-7499	Casino Hotels
CAESARS PALACE	5500-5999	Casino Hotels
VENETIAN CASINO RESORTS LLC	5500-5999	Casino Hotels
MIRAGE CASINO-HOTEL	5500-5999	Casino Hotels
RIO SUITE HOTEL & CASINO	4000-4499	Casino Hotels
FLAMINGO HILTON	3500-3999	Casino Hotels
PARIS HOTEL/CASINO	3500-3999	Casino Hotels
LUXOR	3500-3999	Casino Hotels
HARRAH'S LAS VEGAS	3500-3999	Casino Hotels
TREASURE ISLAND AT THE MIRAGE	3500-3999	Casino Hotels
BALLY'S CASINO/HOTEL	3000-3499	Casino Hotels
EXCALIBUR HOTEL & CASINO	3000-3499	Casino Hotels

## Labor Force and Unemployment

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	989,900	987,700	946,200	2,200	4.6%	43,700	4.6%
Unemployment	54,400	55,500	41,800	-1,100	-2.0%	12,600	30.1%
<b>Unemployment Rate</b>	<b>5.5%</b>	<b>5.6%</b>	<b>4.4%</b>	*	*	*	*
Total Employment	935,500	932,200	904,400	3,300	0.4%	31,100	3.4%

## Las Vegas-Paradise MSA Monthly Unemployment Rates 1993 to Current



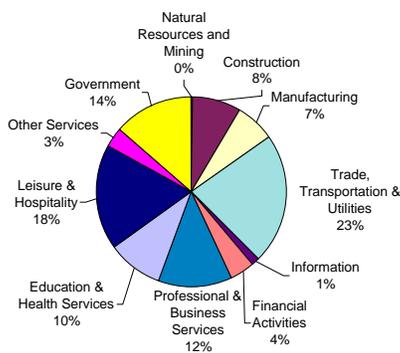
## 2007 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$17.49</b>
Natural Resources and Mining	\$19.16
Construction	\$21.53
Manufacturing	\$18.58
Trade, Transportation & Utilities	\$15.98
Information	\$23.79
Financial Activities	\$21.03
Professional & Business Services	\$19.76
Education & Health Services	\$20.43
Leisure & Hospitality	\$12.53
Other Services	\$15.51
Government	\$25.59

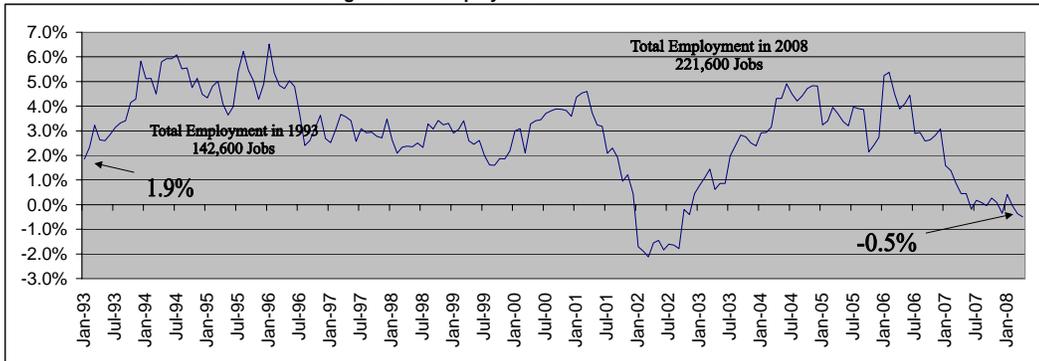
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Las Vegas-Paradise MSA = Clark County

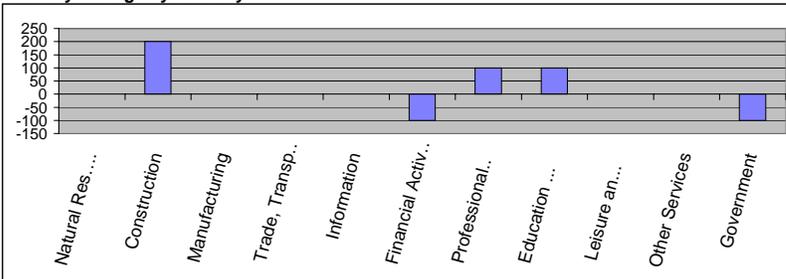
## Reno-Sparks MSA Industry Composition



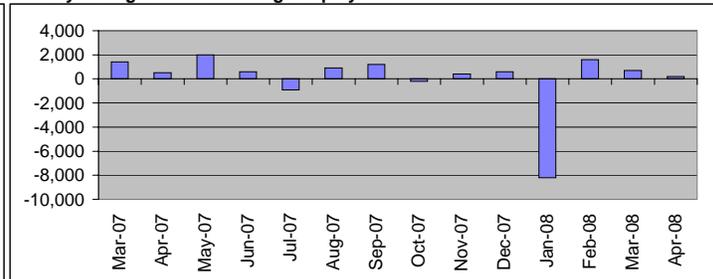
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Reno-Sparks MSA Employment By Industry

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>221,600</b>	<b>221,400</b>	<b>222,700</b>	<b>200</b>	<b>0.1%</b>	<b>-1,100</b>	<b>-0.5%</b>
<b>Natural Resources and Mining</b>	<b>400</b>	<b>400</b>	<b>400</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Construction</b>	<b>18,700</b>	<b>18,500</b>	<b>20,900</b>	<b>200</b>	<b>1.1%</b>	<b>-2,200</b>	<b>-10.5%</b>
<b>Manufacturing</b>	<b>14,700</b>	<b>14,700</b>	<b>14,600</b>	<b>0</b>	<b>0.0%</b>	<b>100</b>	<b>0.7%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>49,400</b>	<b>49,400</b>	<b>47,800</b>	<b>0</b>	<b>0.0%</b>	<b>1,600</b>	<b>3.3%</b>
Wholesale	10,800	10,800	10,800	0	0.0%	0	0.0%
Retail	25,000	24,900	24,300	100	0.4%	700	2.9%
Trans, Warehousing and Utilities	13,600	13,700	12,700	-100	-0.7%	900	7.1%
<b>Information</b>	<b>2,800</b>	<b>2,800</b>	<b>2,800</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Financial Activities</b>	<b>9,700</b>	<b>9,800</b>	<b>10,300</b>	<b>-100</b>	<b>-1.0%</b>	<b>-600</b>	<b>-5.8%</b>
Finance and Insurance	5,800	5,800	6,300	0	0.0%	-500	-7.9%
<b>Professional &amp; Business Services</b>	<b>27,300</b>	<b>27,200</b>	<b>28,400</b>	<b>100</b>	<b>0.4%</b>	<b>-1,100</b>	<b>-3.9%</b>
<b>Education &amp; Health Services</b>	<b>21,200</b>	<b>21,100</b>	<b>20,700</b>	<b>100</b>	<b>0.5%</b>	<b>500</b>	<b>2.4%</b>
<b>Leisure &amp; Hospitality</b>	<b>39,800</b>	<b>39,800</b>	<b>39,700</b>	<b>0</b>	<b>0.0%</b>	<b>100</b>	<b>0.3%</b>
Casino Hotels	18,800	18,800	18,800	0	0.0%	0	0.0%
Food Services and Drinking Places	13,900	14,000	13,700	-100	-0.7%	200	1.5%
<b>Other Services</b>	<b>7,400</b>	<b>7,400</b>	<b>7,300</b>	<b>0</b>	<b>0.0%</b>	<b>100</b>	<b>1.4%</b>
<b>Government</b>	<b>30,200</b>	<b>30,300</b>	<b>29,800</b>	<b>-100</b>	<b>-0.3%</b>	<b>400</b>	<b>1.3%</b>

## Size Class of Industries - September 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	13	23,654	12.1%
8	500-999	12	7,759	4.0%
7	250-499	45	15,970	8.2%
6	100-249	216	31,432	16.1%
5	50-99	379	26,196	13.4%
4	20-49	1,239	37,060	19.0%
3	10-19	1,826	24,821	12.7%
2	5-9	2,428	16,096	8.2%
1	0-4	8,237	12,201	6.3%
<b>Total</b>		<b>14,395</b>	<b>195,189</b>	<b>100.0%</b>

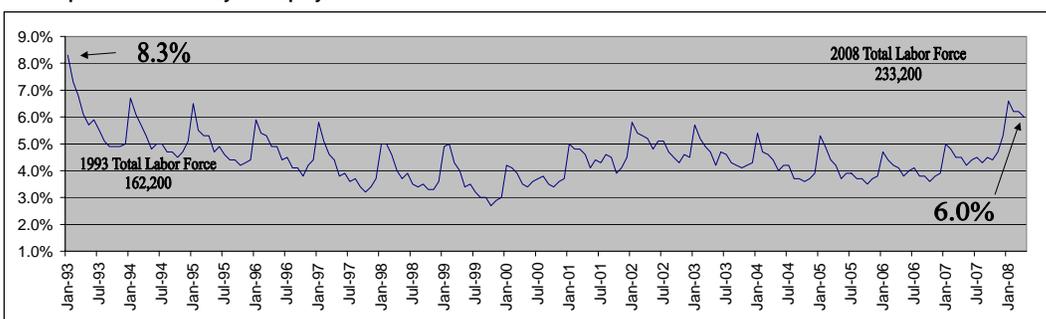
## Largest Private Employers - September 2007

Employer	Employees	Industry
INTERNATIONAL GAME TECHNOLOGY	2500-2999	Misc. Manufac.
RENOWN REGIONAL MEDICAL CENTER	2000-2499	Hospitals
SILVER LEGACY RESORT CASINO	2000-2499	Casino Hotels
PEPPERMILL HOTEL CASINO - RENO	2000-2499	Casino Hotels
ATLANTIS CASINO RESORT	1500-1999	Casino Hotels
ELDORADO HOTEL & CASINO	1500-1999	Casino Hotels
SPARKS NUGGET, INC.	1500-1999	Casino Hotels
GRAND SIERRA RESORT AND CASINO	1500-1999	Casino Hotels
CIRCUS CIRCUS CASINOS INC.-RENO	1500-1999	Casino Hotels
ST. MARY'S	1500-1599	Hospitals
HARRAH'S RENO	1000-1499	Casino Hotels
HIRE DYNAMICS LLC	1000-1499	Temporary Help
UNITED PARCEL SERVICE	1000-1499	Couriers
CLUB CAL-NEVA	800-899	Casinos
Q&D CONSTRUCTION	800-899	Comm. Building

## Labor Force and Unemployment

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	233,200	233,100	222,600	100	0.0%	10,600	4.8%
Unemployment	14,000	14,500	10,000	-500	-3.4%	4,000	40.0%
<b>Unemployment Rate</b>	<b>6.0%</b>	<b>6.2%</b>	<b>4.5%</b>	*	*	*	*
Total Employment	219,200	218,600	212,600	600	0.3%	6,600	3.1%

## Reno-Sparks MSA Monthly Unemployment Rates 1993 to Current



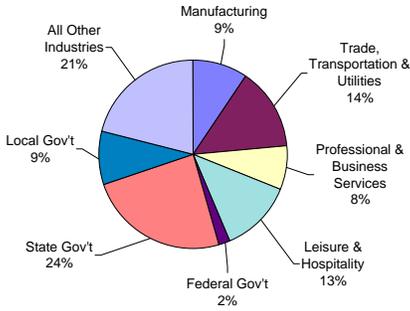
## 2007 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$18.68</b>
Natural Resources and Mining	\$25.10
Construction	\$21.19
Manufacturing	\$20.12
Trade, Transportation & Utilities	\$17.24
Information	\$22.86
Financial Activities	\$21.60
Professional & Business Services	\$20.41
Education & Health Services	\$22.63
Leisure & Hospitality	\$10.79
Other Services	\$17.66
Government	\$24.43

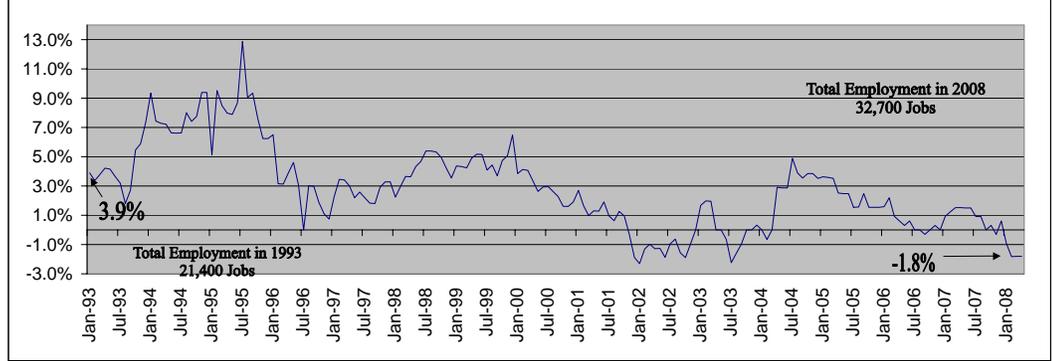
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Reno-Sparks MSA = Washoe County and Storey County

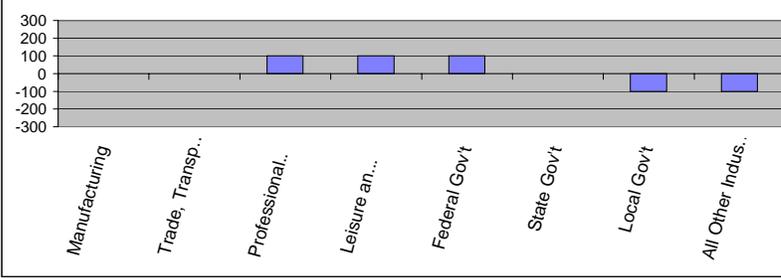
## Carson City MSA Industry Composition



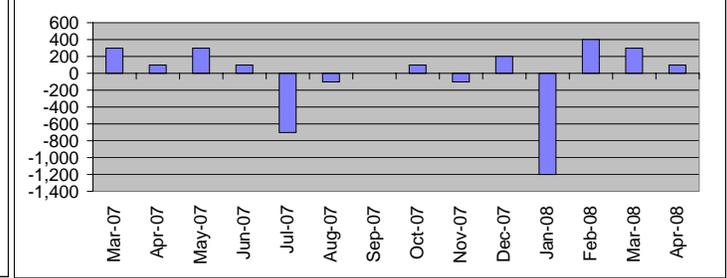
## Annual Job Growth Rate for Total NonAgricultural Employment



## Monthly Change by Industry



## Monthly Change In Total Non-Ag. Employment



## Carson City MSA Employment By Industry

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
<b>Total All Industries</b>	<b>32,700</b>	<b>32,600</b>	<b>33,300</b>	<b>100</b>	<b>0.3%</b>	<b>-600</b>	<b>-1.8%</b>
<b>Goods Producing</b>	<b>5,200</b>	<b>5,200</b>	<b>5,200</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Manufacturing</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
<b>Services Producing</b>	<b>27,500</b>	<b>27,400</b>	<b>28,100</b>	<b>100</b>	<b>0.4%</b>	<b>-600</b>	<b>-2.1%</b>
<b>Private Services Producing</b>	<b>16,000</b>	<b>15,900</b>	<b>16,500</b>	<b>100</b>	<b>0.6%</b>	<b>-500</b>	<b>-3.0%</b>
<b>Trade, Transportation &amp; Utilities</b>	<b>4,600</b>	<b>4,600</b>	<b>4,600</b>	<b>0</b>	<b>0.0%</b>	<b>0</b>	<b>0.0%</b>
Retail	3,500	3,500	3,400	0	0.0%	100	2.9%
<b>Professional &amp; Business Services</b>	<b>2,500</b>	<b>2,400</b>	<b>2,400</b>	<b>100</b>	<b>4.2%</b>	<b>100</b>	<b>4.2%</b>
<b>Leisure &amp; Hospitality</b>	<b>4,100</b>	<b>4,000</b>	<b>4,200</b>	<b>100</b>	<b>2.5%</b>	<b>-100</b>	<b>-2.4%</b>
<b>Government</b>	<b>11,500</b>	<b>11,500</b>	<b>11,600</b>	<b>0</b>	<b>0.0%</b>	<b>-100</b>	<b>-0.9%</b>
Federal	600	500	500	100	20.0%	100	20.0%
State	7,900	7,900	8,000	0	0.0%	-100	-1.3%
Local	3,000	3,100	3,100	-100	-3.2%	-100	-3.2%

## Size Class of Industries - September 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	0	0	0.0%
8	500-999	0	0	0.0%
7	250-499	4	1,762	8.2%
6	100-249	20	3,379	15.7%
5	50-99	52	3,523	16.4%
4	20-49	163	4,792	22.3%
3	10-19	253	3,369	15.7%
2	5-9	386	2,541	11.8%
1	0-4	1,348	2,104	9.8%
<b>Total</b>		<b>2,226</b>	<b>21,470</b>	<b>100.0%</b>

## Largest Private Employers - September 2007

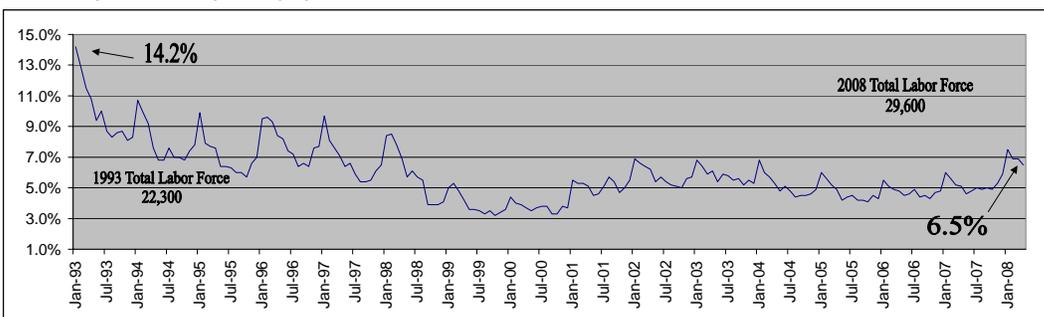
Employer	Employees	Industry
CARSON CITY NUGGET	400-499	Casinos
CASINO FANDANGO	400-499	Casinos
CHROMALLOY NEVADA	400-499	Aircraft Engines
WAL-MART SUPERCENTER	300-399	Warehouse Clubs
GOLD DUST WEST CARSON CITY	200-299	Casino Hotels
HARLEY-DAVIDSON CREDIT CORP	200-299	Sales Financing
PCC STRUCTURALS - CARSON CITY	200-299	Steel Foundries
ROSENDIN ELECTRIC INC.	200-299	Elect. Contractor
COSTCO WHOLESALE CORP.	200-299	Warehouse Clubs
MISSION INDUSTRIES	200-299	Linen Supply
CARSON STATION HOTEL CASINO	200-299	Casino Hotels
CLICK BOND, INC.	100-199	Bolts, Nuts Mfg.
F&P CONSTRUCTION	100-199	Comm. Site Prep.
NEVADA APPEAL	100-199	Newspapers
SLOTWORLD INC.	100-199	Casinos

NOTE: As of January 2008, Carson City MSA industrial employment and labor force estimates are no longer sponsored by the Bureau of Labor Statistics.

## Labor Force and Unemployment

	APR 2008	MAR 2008	APR 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	29,600	29,400	28,400	200	0.7%	1,200	4.2%
Unemployment	1,900	2,000	1,400	-100	-5.0%	500	35.7%
<b>Unemployment Rate</b>	<b>6.5%</b>	<b>6.9%</b>	<b>5.1%</b>	*	*	*	*
Total Employment	27,700	27,400	27,000	300	1.1%	700	2.6%

## Carson City MSA Monthly Unemployment Rates 1993 to Current



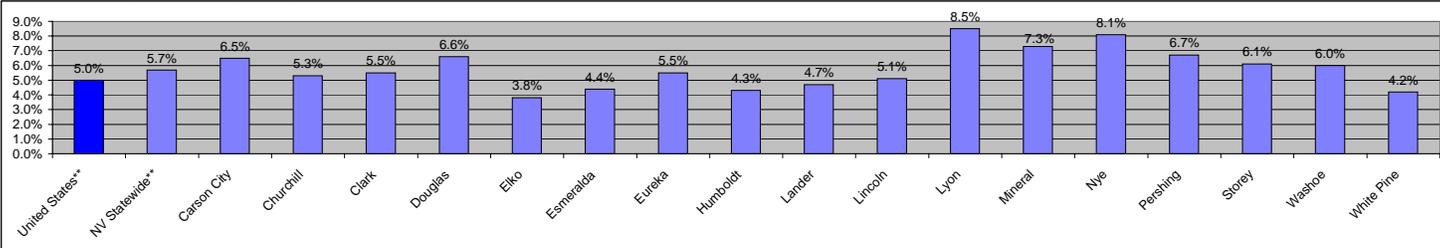
## 2007 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
<b>Total All Industries</b>	<b>\$19.28</b>
Natural Resources and Mining	N/A
Construction	\$20.21
Manufacturing	\$18.00
Trade, Transportation & Utilities	\$16.86
Information	\$19.43
Financial Activities	\$18.15
Professional & Business Services	\$20.48
Education & Health Services	\$20.12
Leisure & Hospitality	\$9.75
Other Services	\$14.74
Government	\$25.67

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\*MSA = Metropolitan Statistical Area / Carson City MSA = Carson City

## Current Unemployment Rates By County



## Total Labor Force - April 2008

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,384,000	1,305,600	78,400	5.7%
Carson City	29,570	27,660	1,910	6.5%
Churchill	13,660	12,940	720	5.3%
Clark	989,940	935,500	54,440	5.5%
Douglas	23,520	21,970	1,550	6.6%
Elko	27,330	26,300	1,030	3.8%
Esmeralda	470	450	20	4.4%
Eureka	800	760	40	5.5%
Humboldt	7,980	7,630	350	4.3%
Lander	3,500	3,340	160	4.7%
Lincoln	1,700	1,610	90	5.1%
Lyon	23,820	21,780	2,040	8.5%
Mineral	2,380	2,210	170	7.3%
Nye	18,930	17,400	1,530	8.1%
Pershing	2,390	2,230	160	6.7%
Storey	2,490	2,340	150	6.1%
Washoe	230,690	216,830	13,860	6.0%
White Pine	4,870	4,670	200	4.2%
Elko Micropolitan Area***	28,130	27,060	1,070	3.8%

## Total Labor Force - April 2007

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,321,900	1,262,400	59,500	4.6%
Carson City	28,410	26,970	1,440	5.1%
Churchill	13,120	12,530	590	4.5%
Clark	946,150	904,380	41,770	4.4%
Douglas	22,320	21,180	1,140	5.1%
Elko	26,110	25,160	950	3.6%
Esmeralda	480	470	10	2.9%
Eureka	750	720	30	4.1%
Humboldt	7,940	7,650	290	3.7%
Lander	3,150	3,150	120	3.6%
Lincoln	1,680	1,610	70	4.4%
Lyon	22,100	20,590	1,510	6.8%
Mineral	2,240	2,100	140	6.2%
Nye	17,710	16,570	1,140	6.4%
Pershing	2,490	2,360	130	5.1%
Storey	2,400	2,270	130	5.2%
Washoe	220,200	210,300	9,900	4.5%
White Pine	4,580	4,400	180	3.9%
Elko Micropolitan Area***	26,860	25,880	980	3.7%

## Labor Force Change (April 2007 to April 2008)

	Change In Total Labor Force		Change In Number of Employed		Change In Number of Unemployed	
	Number	Percent	Number	Percent	Number	Percent
Nevada**	62,100	4.7%	43,200	3.4%	18,900	31.8%
Carson City	1,160	4.1%	690	2.6%	470	32.6%
Churchill	540	4.1%	410	3.3%	130	22.0%
Clark	43,790	4.6%	31,120	3.4%	12,670	30.3%
Douglas	1,200	5.4%	790	3.7%	410	36.0%
Elko	1,220	4.7%	1,140	4.5%	80	8.4%
Esmeralda	-10	-2.1%	-20	-4.3%	10	100.0%
Eureka	50	6.7%	40	5.6%	10	33.3%
Humboldt	40	0.5%	-20	-0.3%	60	20.7%
Lander	230	7.0%	190	6.0%	40	33.3%
Lincoln	20	1.2%	0	0.0%	20	28.6%
Lyon	1,720	7.8%	1,190	5.8%	530	35.1%
Mineral	140	6.3%	110	5.2%	30	21.4%
Nye	1,220	6.9%	830	5.0%	390	34.2%
Pershing	-100	-4.0%	-130	-5.5%	30	23.1%
Storey	90	3.8%	70	3.1%	20	15.4%
Washoe	10,490	4.8%	6,530	3.1%	3,960	40.0%
White Pine	290	6.3%	270	6.1%	20	11.1%
Elko Micropolitan Area***	1,270	4.7%	1,180	4.6%	90	9.2%

## Employment by Area - 3rd Quarter 2007 (Jul-Sep) Average

	3rd Qtr 2007	3rd Qtr 2006	Total Change	% Change
Nevada	1,281,651	1,278,258	3,393	0.3%
Carson City	31,788	31,648	140	0.4%
Churchill	8,764	8,776	-12	-0.1%
Clark	916,550	914,772	1,778	0.2%
Douglas	21,864	22,314	-450	-2.0%
Elko	21,470	21,051	419	2.0%
Esmeralda	224	234	-10	-4.3%
Eureka	5,324	4,386	938	21.4%
Humboldt	7,603	7,824	-221	-2.8%
Lander	2,758	2,048	710	34.7%
Lincoln	1,406	1,351	55	4.1%
Lyon	13,438	13,057	381	2.9%
Mineral	1,765	1,693	72	4.3%
Nye	12,720	12,742	-22	-0.2%
Pershing	1,853	1,887	-34	-1.8%
Storey	3,116	2,403	713	29.7%
Washoe	219,782	220,285	-503	-0.2%
White Pine	4,191	4,012	179	4.5%

## Employment By Industry - 3rd Quarter 2007 (Jul-Sep) Average

	Nat. Resources & Mining	Const	Manuf	Trade, Transp. & Utilities	Information	Financial Activities	Profess. & Bus. Svcs	Education & Health Svcs	Leisure and Hospitality	Other Services	Gov't
Nevada	14,908	136,252	50,761	231,558	15,734	64,658	157,267	92,148	340,162	29,665	147,322
Carson City	*	2,211	3,086	4,632	356	1,489	2,463	2,296	4,061	932	10,214
Churchill	306	704	470	1,921	119	323	914	909	1,089	166	1,840
Clark	606	103,495	26,841	160,101	11,446	49,944	113,787	63,593	272,429	21,090	92,429
Douglas	163	1,973	1,956	2,788	199	838	1,756	1,144	8,433	363	2,233
Elko	2,419	1,446	225	3,763	203	522	875	1,206	6,417	608	3,777
Esmeralda	83	18	*	12	*	0	12	0	*	*	88
Eureka	4,023	*	*	123	*	7	19	10	49	8	202
Humboldt	1,774	355	356	1,434	87	116	455	304	1,199	149	1,374
Lander	1,256	60	*	549	*	21	39	41	238	7	505
Lincoln	36	33	*	235	25	47	*	43	105	7	638
Lyon	766	1,308	2,654	2,805	26	306	770	693	1,677	283	2,140
Mineral	32	56	*	142	*	36	*	105	266	9	552
Nye	1,249	1,029	189	1,763	78	329	2,923	866	2,230	227	1,827
Pershing	535	*	46	184	9	26	15	38	181	36	750
Storey	88	511	366	1,422	*	11	168	7	184	141	217
Washoe	545	21,422	14,478	46,999	2,821	10,131	29,099	20,634	40,988	5,403	27,096
White Pine	903	185	29	571	40	117	167	136	533	82	1,429

## All-Employee Hours and Earnings (see note below table)

	All Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	APR 2008	APR 2007	MAR 2008	APR 2008	APR 2007	MAR 2008	APR 2008	APR 2007	MAR 2008	APR 2008	APR 2007	MAR 2008
<b>NEVADA STATEWIDE</b>												
<b>Total Private Sector</b>	1,123,700	1,149,800	1,123,800	\$731.86	\$731.63	\$733.96	37.0	37.5	37.2	\$19.78	\$19.51	\$19.73
Private Goods Producing	186,900	205,200	185,800	\$969.62	\$957.19	\$969.20	40.1	39.8	40.0	\$24.18	\$24.05	\$24.23
Construction	123,500	141,300	122,700	\$963.75	\$940.61	\$966.38	37.5	37.4	37.5	\$25.70	\$25.15	\$25.77
Private Service Producing	936,800	944,600	938,000	\$684.68	\$682.65	\$686.25	36.4	37.0	36.6	\$18.81	\$18.45	\$18.75
Trade/Transportation/Utilities	236,400	231,500	236,000	\$662.25	\$666.52	\$665.66	37.5	38.0	37.8	\$17.66	\$17.54	\$17.61
Financial Activities	62,800	66,000	62,900	\$904.78	\$930.16	\$907.92	38.0	38.5	38.1	\$23.81	\$24.16	\$23.83
Professional/Business Svcs.	152,700	163,600	153,400	\$964.95	\$939.62	\$976.47	37.3	37.6	37.6	\$25.87	\$24.99	\$25.97
Leisure & Hospitality	337,500	339,500	338,300	\$509.80	\$518.43	\$510.48	34.1	35.1	34.1	\$14.95	\$14.77	\$14.97
<b>LAS VEGAS MSA Total Private</b>	822,800	842,400	823,100	\$729.38	\$730.42	\$734.45	36.8	37.4	37.0	\$19.82	\$19.53	\$19.85
<b>RENO MSA Total Private</b>	191,400	197,100	191,000	\$683.76	\$703.87	\$686.35	37.0	37.4	37.1	\$18.48	\$18.82	\$18.50

NOTE: The All-Employee data above replaces the former production worker hours and earnings series. The statewide data is considered EXPERIMENTAL. Data for the MSA's is not supported by the Bureau of Labor Statistics.

## Seasonally Adjusted Employment (Statewide Only)

Employment In Thousands	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08
<b>Total All Industries</b>	1293.7	1299.9	1300.6	1292.0	1291.2	1285.5	1283.4	1289.5	1293.3	1291.3	1288.4	1286.5	1284.4
Natural Resources and Mining	12.0	12.2	12.3	12.2	12.3	12.2	12.3	12.2	12.3	12.3	12.3	12.3	12.4
Construction	135.6	137.4	136.4	134.6	134.5	131.9	130.0	129.5	129.2	128.2	126.9	125.0	124.3
Manufacturing	50.8	50.8	50.9	50.6	50.8	50.6	50.3	50.4	50.4	50.7	50.9	51.0	51.2
Trade, Transportation & Utilities	231.9	233.0	233.3	232.1	233.1	232.8	232.3	233.7	233.9	234.3	232.9	234.6	235.1
Retail	139.8	140.6	140.2	139.7	139.9	139.3	139.4	140.4	140.3	140.8	139.2	140.4	141.0
Information	15.8	16.1	16.1	15.5	16.0	15.7	15.7	15.7	15.4	15.4	15.5	15.5	15.6
Financial Activities	65.2	65.5	65.2	64.7	64.4	64.3	64.2	63.9	64.1	63.8	63.3	63.1	63.1
Professional & Business Services	159.4	160.0	159.8	157.6	157.3	155.0	154.0	155.8	155.9	155.1	154.9	154.1	152.7
Education & Health Services	90.8	91.7	92.4	92.3	92.7	92.9	93.4	93.9	94.3	94.6	95.0	94.8	94.7
Leisure & Hospitality	339.2	340.3	340.4	337.9	335.5	335.9	336.3	339.2	342.0	341.3	340.5	339.5	337.7
Casino Hotels and Gaming	213.0	213.0	213.2	211.7	209.4	209.4	210.1	212.0	214.2	214.7	213.6	212.9	210.1
Other Services	36.3	36.5	36.8	36.7	37.0	37.3	37.2	37.3	37.3	36.7	36.8	37.2	36.8
Government	156.7	156.6	157.1	157.8	157.6	157.1	157.6	157.9	158.5	159.0	159.4	159.4	160.8

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

\* Indicates Data Suppressed Due To Confidentiality. \*\*The United States and Nevada statewide unemployment rates are seasonally adjusted.

\*\*\* Elko Micropolitan Statistical Area = Elko and Eureka Counties

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# Nevada Economy In Brief

The Nevada Economy in Brief provides a wealth of Nevada workforce and economic information and is published monthly by the Nevada Department of Employment, Training and Rehabilitation / Research and Analysis Bureau. Material contained in this publication is produced in cooperation with the U.S. Department of Labor (Bureau of Labor Statistics and the Employment and Training Administration) and may be reproduced without permission. Please credit Nevada Department of Employment, Training and Rehabilitation. For additional workforce or other economic information, a free subscription to the Nevada Economy in Brief, or to change your mailing address, please contact the Research and Analysis Bureau.

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