

Nevada Economy In Brief

September 2008

Changes in the national economic landscape have dominated headlines this fall as the ongoing credit crunch turned into a credit freeze. What was a lingering problem for consumers and commercial developers quickly became a full scale emergency as credit for doing daily business dried up. The federal government made a number of unprecedented moves in an attempt to return normalcy to financial markets. The government continued to intervene in mortgage banking by taking control of Freddie Mac and Fannie Mae, the two largest backers of mortgage debt. A \$700 billion bank bail out passed by Congress and the President will enable the U.S. Treasury to purchase bad debt and equity from private banks, and, in an emergency meeting, the Federal Open Market Committee recently lowered the overnight bank lending rate by a half-percent to further stimulate investment. More action is expected in the weeks to come.

Most national economic indicators were negative in September. Non-agricultural employment contracted by the largest amount in five years, falling by 159,000 jobs. The unemployment rate stayed at 6.1 percent, as 121,000 individuals stopped actively

seeking employment and dropped out of the labor force. The ISM Purchasing Managers Index, a leading indicator of future business activity, fell below 44 for the first time this year, presenting clear evidence that the credit crisis is spreading and infecting the broader economy. Economic moves by the Fed, to encourage growth will take time to work. In the mean time, the national economy will continue to shed jobs and teeter on the brink of a recession.

Economic forces at the national level continue to trickle down to Nevada. The statewide unemployment rate increased to 7.3 percent, the highest the rate has been since November 1985. The rate is up from 7.1 percent in August and up from 5.0 percent in September 2007. Rates in the state's two Metropolitan Areas increased as well, lead by Las Vegas-Paradise at 7.4 percent, and Reno-Sparks at 6.9 percent. Job growth managed to squeak out an increase over the month largely due to school employees returning from summer break.

(Continued on Page 2.....)

Economic Indicators

UNEMPLOYMENT RATES SEP 2008

NEVADA (SA)*	7.3%
LAS VEGAS-PARADISE MSA	7.4%
RENO-SPARKS MSA	6.9%
CARSON CITY MSA	7.3%
ELKO MICROPOLITAN AREA	4.1%
UNITED STATES (SA)*	6.1%
CALIFORNIA (SA)* (Sept.)	7.7%

*(SA) - Seasonally Adjusted

JOB GROWTH (LAST 12 MONTHS)

NEVADA	-0.6%
LAS VEGAS-PARADISE MSA	0.1%
RENO-SPARKS MSA	-2.1%
CARSON CITY MSA	-1.2%
UNITED STATES	-0.4%
CALIFORNIA	-0.5%

CONSUMER PRICE INDEX (1yr %Chg)

UNITED STATES	5.4%
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GROSS GAMING WIN (% CHANGE)

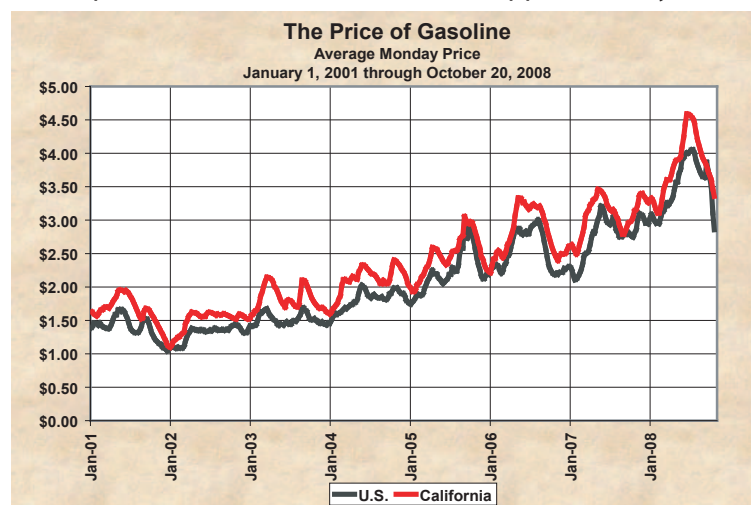
AUG 2007 - AUG 2008

NEVADA	-8.1%
CLARK COUNTY	-9.4%
WASHOE COUNTY	-2.4%

TAXABLE SALES (% CHANGE)

JUL 2007 - JUL 2008

NEVADA	-5.2%
CLARK COUNTY	-4.9%
WASHOE COUNTY	-8.8%



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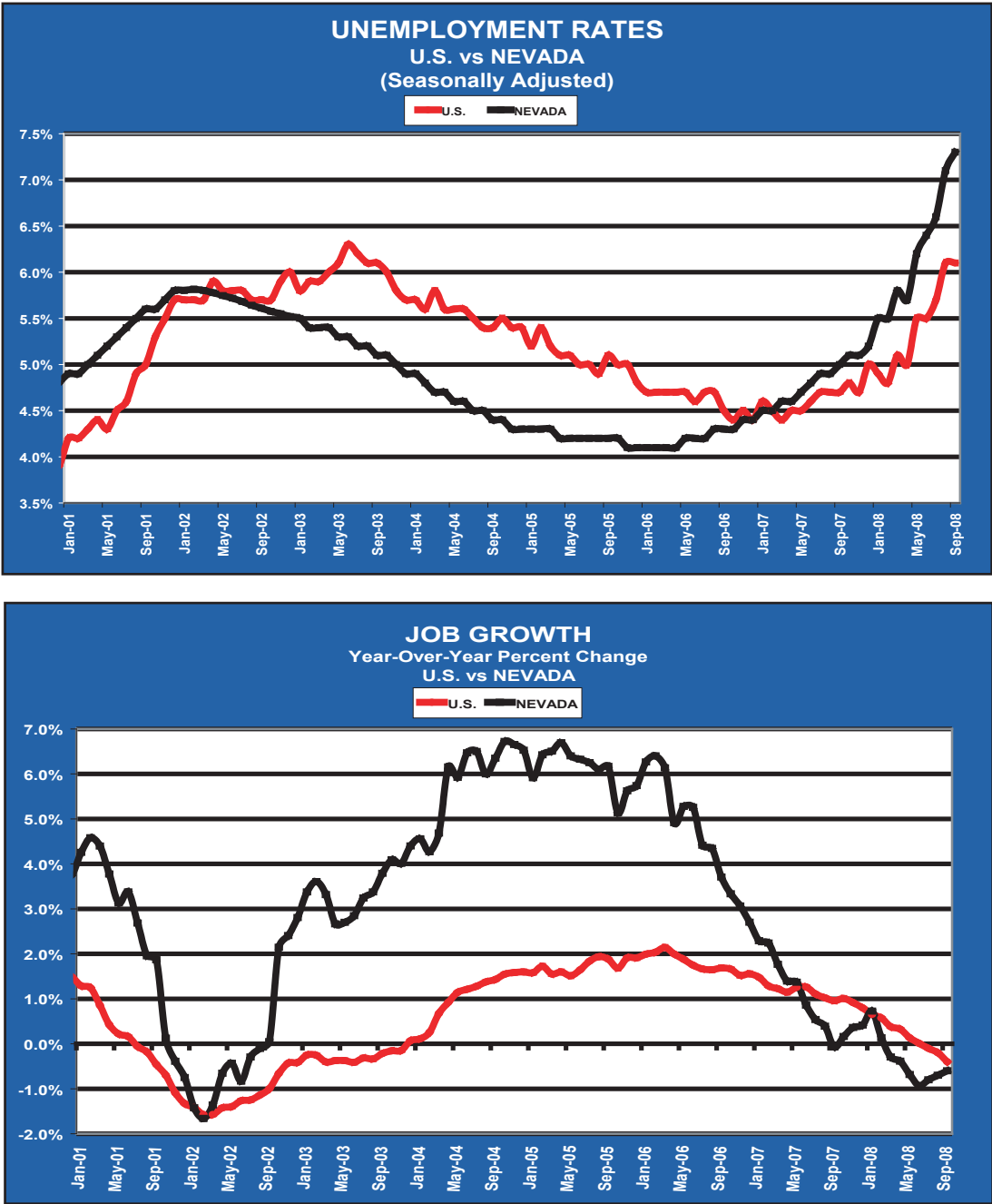
Note: Data for October 2008 will be released on November 21, 2008.

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Over the year though, growth is down by 0.6 percent, or 7,600 jobs.

Claims for unemployment insurance in Nevada have climbed throughout the year. In September initial claims topped 21,000; the highest since October 2001. Final payments for unemployment insurance rose to an all-time high, increasing to 4,710 in September, surpassing the previous high of 4,565 set in April 2002. Despite the increase in claims, the State's Unemployment Insurance Trust Fund remains healthy and is functioning as intended. The fund is managed in a counter cyclical manner, meaning the fund builds in times of prosperity and declines when the economy is down. The annual solvency test for Nevada's Unemployment Insurance Trust fund was conducted in September and, to avoid placing additional pressure on Nevada's businesses during this period of economic weakness, the Employment Security Council recommended no change to the average tax rate employers pay on behalf of employees.

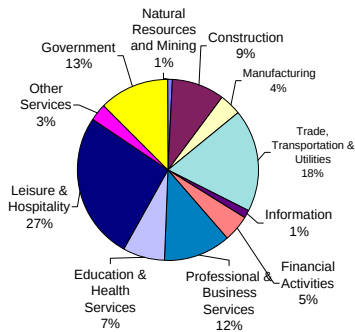
Jered McDonald
Economist
Research and Analysis Bureau



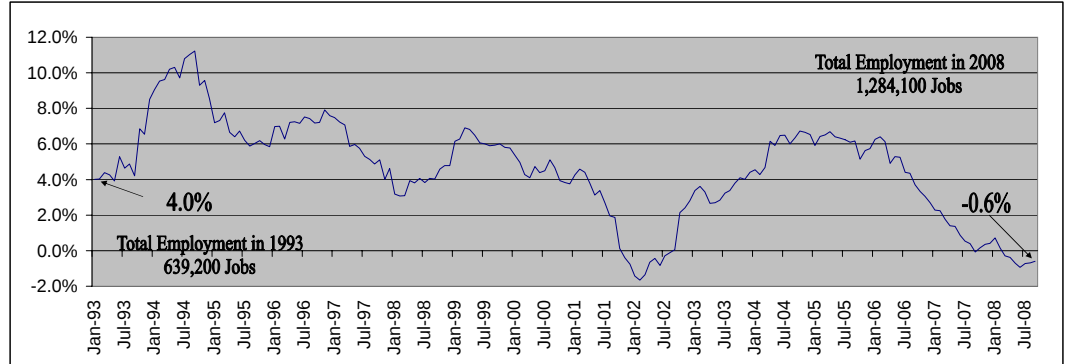
Nevada Statewide Employment Summary

September 2008

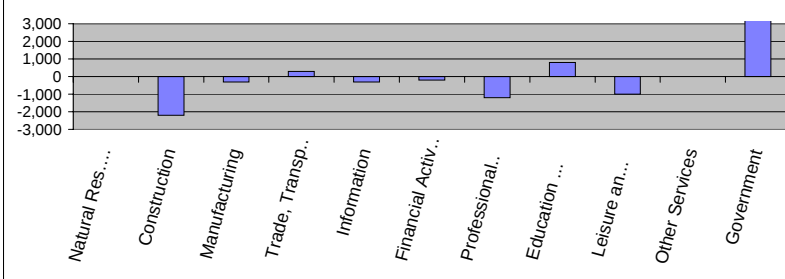
Nevada Industry Composition



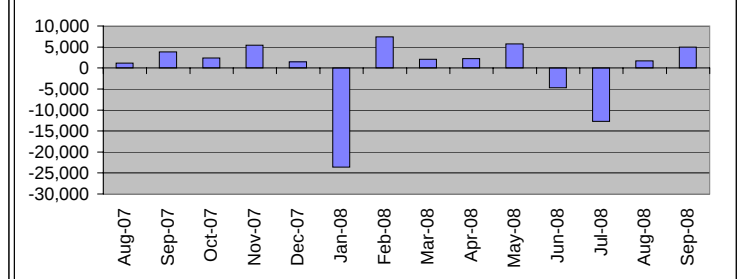
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Nevada Employment By Industry

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	1,284,100	1,279,100	1,291,700	5,000	0.4%	-7,600	-0.6%
Natural Resources and Mining	12,100	12,100	12,200	0	0.0%	-100	-0.8%
Construction	120,300	122,500	134,600	-2,200	-1.8%	-14,300	-10.6%
Manufacturing	50,200	50,500	50,600	-300	-0.6%	-400	-0.8%
Trade, Transportation & Utilities	235,900	235,600	232,700	300	0.1%	3,200	1.4%
Wholesale	39,700	39,700	39,600	0	0.0%	100	0.3%
Retail	141,700	141,800	139,200	-100	-0.1%	2,500	1.8%
Trans, Warehousing and Utilities	54,500	54,100	53,900	400	0.7%	600	1.1%
Information	15,300	15,600	15,700	-300	-1.9%	-400	-2.5%
Financial Activities	62,100	62,300	64,400	-200	-0.3%	-2,300	-3.6%
Finance and Insurance	35,100	35,200	36,600	-100	-0.3%	-1,500	-4.1%
Professional & Business Services	152,300	153,500	156,000	-1,200	-0.8%	-3,700	-2.4%
Education & Health Services	96,100	95,300	92,900	800	0.8%	3,200	3.4%
Health Care and Social Assistance	88,600	88,200	85,900	400	0.5%	2,700	3.1%
Leisure & Hospitality	339,800	340,800	339,100	-1,000	-0.3%	700	0.2%
Casino Hotels and Gaming	209,400	210,500	211,800	-1,100	-0.5%	-2,400	-1.1%
Food Services and Drinking Places	98,700	98,500	95,800	200	0.2%	2,900	3.0%
Other Services	37,800	37,800	37,300	0	0.0%	500	1.3%
Government	162,200	153,100	156,200	9,100	5.9%	6,000	3.8%

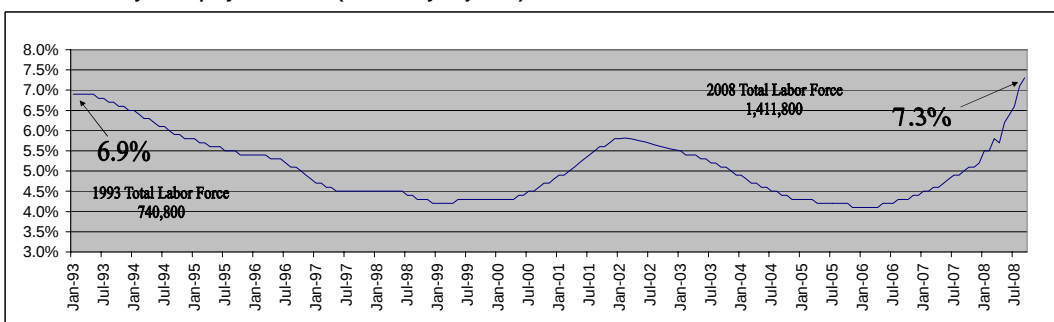
Size Class of Industries - March 2008 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	85	201,663	18.2%
8	500-999	132	89,855	8.1%
7	250-499	231	81,740	7.4%
6	100-249	1,064	158,726	14.3%
5	50-99	1,975	135,620	12.2%
4	20-49	5,934	178,002	16.1%
3	10-19	8,879	120,827	10.9%
2	5-9	12,291	82,052	7.4%
1	0-4	44,806	59,062	5.3%
Total		75,397	1,107,547	100.0%

Labor Force and Unemployment

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,411,800	1,407,100	1,346,300	4,700	0.3%	65,500	4.9%
Unemployment	102,200	97,600	66,800	4,600	4.7%	35,400	53.0%
Unemployment Rate	7.2%	6.9%	5.0%	*	*	*	*
Unemployment Rate (SA)	7.3%	7.1%	5.0%	*	*	*	*
Total Employment	1,309,600	1,309,500	1,279,500	100	0.0%	30,100	2.4%

Nevada Monthly Unemployment Rates (Seasonally Adjusted) 1993 to Current

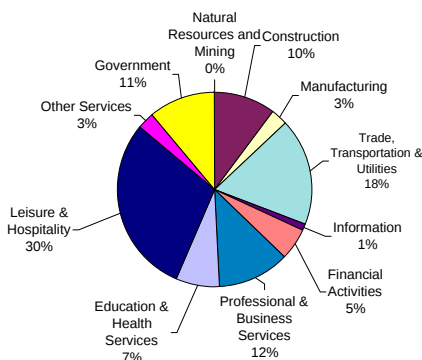


2008 Avg Wages By Industry-OES Survey Data

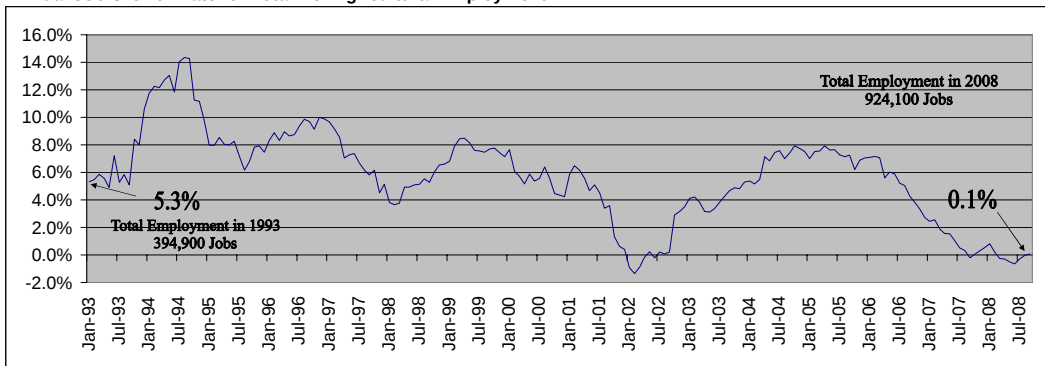
Industry	Avg. Hourly Wage
Total All Industries	\$18.43
Natural Resources and Mining	\$25.06
Construction	\$22.68
Manufacturing	\$19.36
Trade, Transportation & Utilities	\$16.70
Information	\$23.25
Financial Activities	\$20.65
Professional & Business Services	\$21.01
Education & Health Services	\$22.09
Leisure & Hospitality	\$12.53
Other Services	\$16.20
Government	\$25.63

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.
Note: The statewide unemployment rate is seasonally adjusted

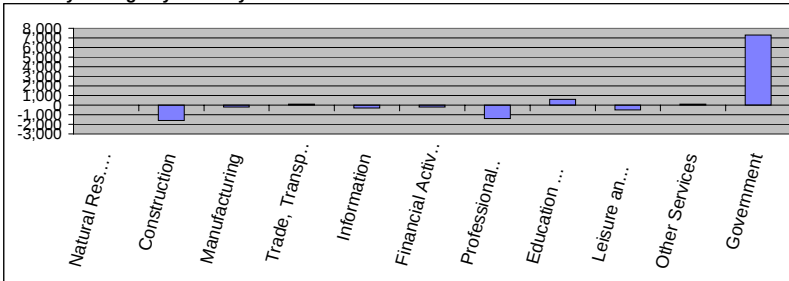
Las Vegas-Paradise MSA Industry Composition



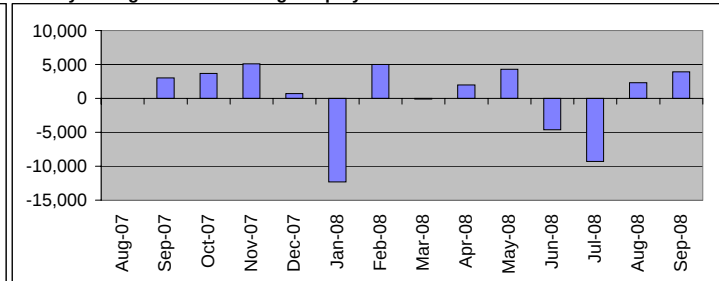
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Las Vegas-Paradise MSA Employment By Industry

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	924,100	920,200	923,400	3,900	0.4%	700	0.1%
Natural Resources and Mining	500	500	500	0	0.0%	0	0.0%
Construction	93,300	94,900	102,200	-1,600	-1.7%	-8,900	-8.7%
Manufacturing	26,300	26,500	26,700	-200	-0.8%	-400	-1.5%
Trade, Transportation & Utilities	163,600	163,500	160,700	100	0.1%	2,900	1.8%
Wholesale	24,500	24,500	24,300	0	0.0%	200	0.8%
Retail	101,600	101,900	99,400	-300	-0.3%	2,200	2.2%
Trans, Warehousing and Utilities	37,500	37,100	37,000	400	1.1%	500	1.4%
Information	10,900	11,200	11,400	-300	-2.7%	-500	-4.4%
Financial Activities	48,400	48,600	49,900	-200	-0.4%	-1,500	-3.0%
Finance and Insurance	26,700	26,800	27,700	-100	-0.4%	-1,000	-3.6%
Professional & Business Services	111,300	112,700	113,000	-1,400	-1.2%	-1,700	-1.5%
Education & Health Services	67,000	66,400	64,100	600	0.9%	2,900	4.5%
Health Care and Social Assistance	61,200	60,800	59,000	400	0.7%	2,200	3.7%
Leisure & Hospitality	273,400	273,900	271,800	-500	-0.2%	1,600	0.6%
Casino Hotels and Gaming	172,200	173,000	173,200	-800	-0.5%	-1,000	-0.6%
Food Services and Drinking Places	76,900	76,700	74,500	200	0.3%	2,400	3.2%
Other Services	26,700	26,600	26,200	100	0.4%	500	1.9%
Government	102,700	95,400	96,900	7,300	7.7%	5,800	6.0%

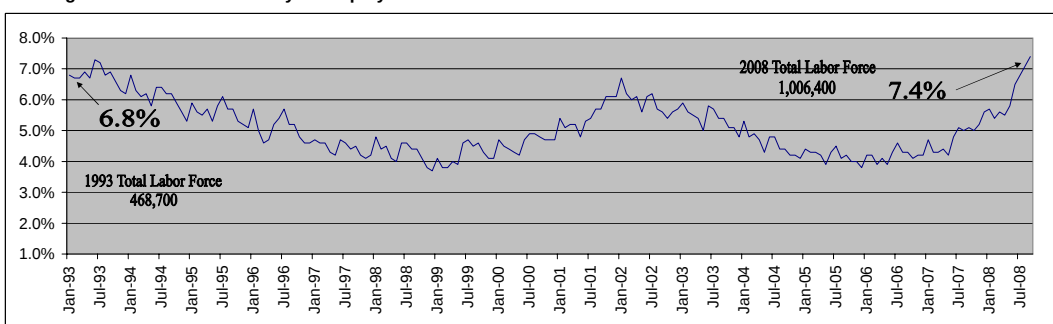
Size Class of Industries - March 2008 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	68	172,043	21.1%
8	500-999	108	74,248	9.1%
7	250-499	168	58,970	7.2%
6	100-249	791	118,464	14.5%
5	50-99	1,432	98,156	12.0%
4	20-49	4,109	123,732	15.2%
3	10-19	5,882	80,305	9.8%
2	5-9	8,016	53,581	6.6%
1	0-4	29,253	36,962	4.5%
Total		49,827	816,461	100.0%

Labor Force and Unemployment

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,006,400	1,003,100	958,200	3,300	5.0%	48,200	5.0%
Unemployment	74,200	70,900	48,700	3,300	4.7%	25,500	52.4%
Unemployment Rate	7.4%	7.1%	5.1%	*	*	*	*
Total Employment	932,200	932,200	909,500	0	0.0%	22,700	2.5%

Las Vegas-Paradise MSA Monthly Unemployment Rates 1993 to Current



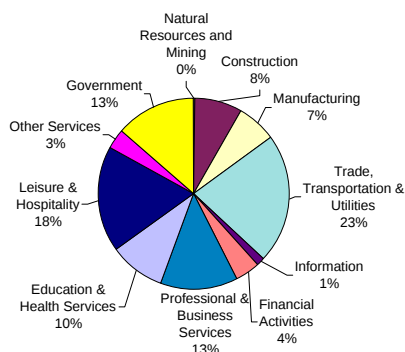
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$18.22
Natural Resources and Mining	\$20.10
Construction	\$22.92
Manufacturing	\$18.79
Trade, Transportation & Utilities	\$16.55
Information	\$23.85
Financial Activities	\$20.69
Professional & Business Services	\$20.90
Education & Health Services	\$21.75
Leisure & Hospitality	\$12.94
Other Services	\$15.87
Government	\$26.32

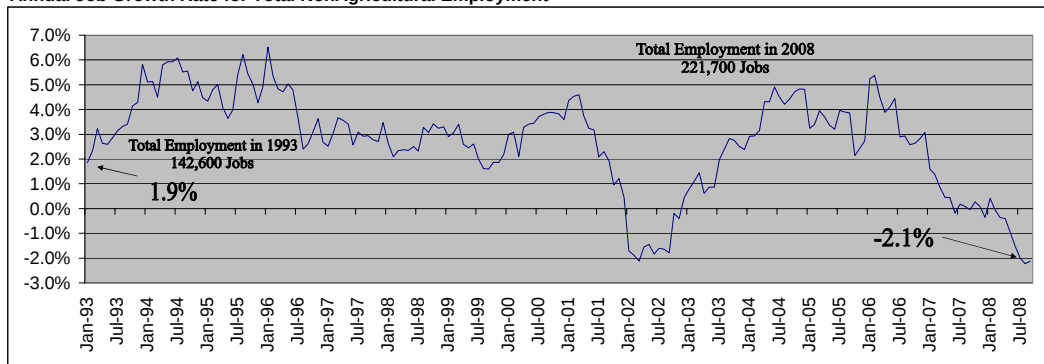
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

*MSA = Metropolitan Statistical Area / Las Vegas-Paradise MSA = Clark County

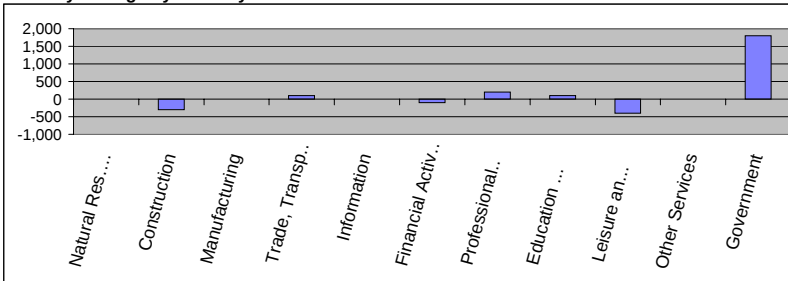
Reno-Sparks MSA Industry Composition



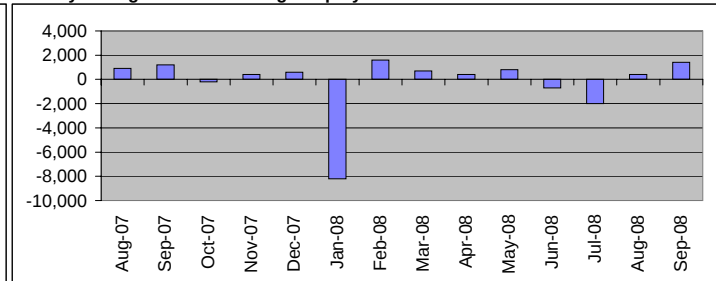
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Reno-Sparks MSA Employment By Industry

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	221,700	220,300	226,500	1,400	0.6%	-4,800	-2.1%
Natural Resources and Mining	400	400	400	0	0.0%	0	0.0%
Construction	18,000	18,300	21,700	-300	-1.6%	-3,700	-17.1%
Manufacturing	14,800	14,800	14,900	0	0.0%	-100	-0.7%
Trade, Transportation & Utilities	49,000	48,900	48,800	100	0.2%	200	0.4%
Wholesale	10,600	10,700	10,800	-100	-0.9%	-200	-1.9%
Retail	24,900	24,800	24,600	100	0.4%	300	1.2%
Trans, Warehousing and Utilities	13,500	13,400	13,400	100	0.7%	100	0.7%
Information	2,700	2,700	2,800	0	0.0%	-100	-3.6%
Financial Activities	9,600	9,700	10,100	-100	-1.0%	-500	-5.0%
Finance and Insurance	5,700	5,700	6,100	0	0.0%	-400	-6.6%
Professional & Business Services	28,500	28,300	29,100	200	0.7%	-600	-2.1%
Education & Health Services	21,100	21,000	20,800	100	0.5%	300	1.4%
Leisure & Hospitality	40,200	40,600	41,000	-400	-1.0%	-800	-2.0%
Casino Hotels	18,700	19,000	19,300	-300	-1.6%	-600	-3.1%
Food Services and Drinking Places	14,200	14,100	14,000	100	0.7%	200	1.4%
Other Services	7,500	7,500	7,400	0	0.0%	100	1.4%
Government	29,900	28,100	29,500	1,800	6.4%	400	1.4%

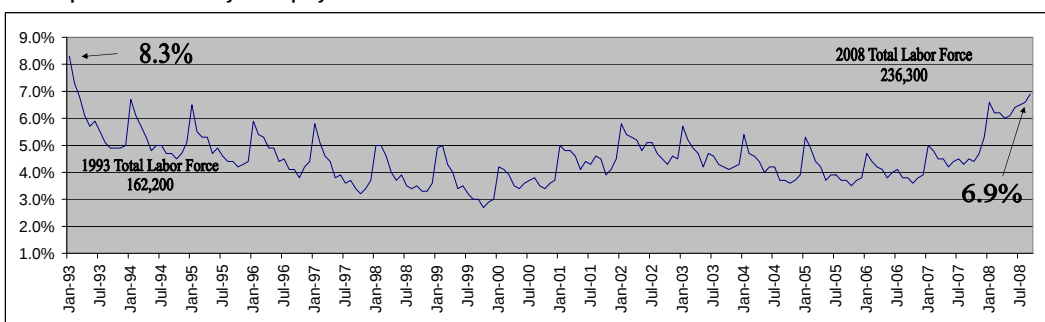
Size Class of Industries - March 2008 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	13	23,038	12.6%
8	500-999	9	5,538	3.0%
7	250-499	39	14,129	7.7%
6	100-249	182	26,734	14.6%
5	50-99	369	25,409	13.9%
4	20-49	1,166	34,915	19.0%
3	10-19	1,847	25,151	13.7%
2	5-9	2,417	16,181	8.8%
1	0-4	8,503	12,215	6.7%
Total		14,545	183,310	100.0%

Labor Force and Unemployment

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	236,300	235,300	229,300	1,000	0.4%	7,000	3.1%
Unemployment	16,300	15,600	10,200	700	4.5%	6,100	59.8%
Unemployment Rate	6.9%	6.6%	4.5%	*	*	*	*
Total Employment	220,000	219,700	219,100	300	0.1%	900	0.4%

Reno-Sparks MSA Monthly Unemployment Rates 1993 to Current



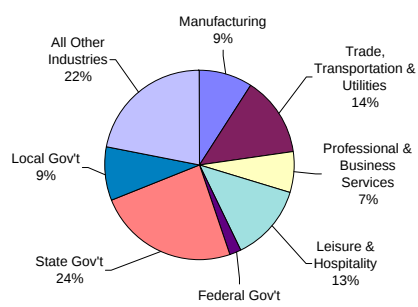
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$19.19
Natural Resources and Mining	\$27.31
Construction	\$22.50
Manufacturing	\$20.88
Trade, Transportation & Utilities	\$17.37
Information	\$22.47
Financial Activities	\$21.95
Professional & Business Services	\$21.01
Education & Health Services	\$23.54
Leisure & Hospitality	\$10.85
Other Services	\$17.72
Government	\$25.51

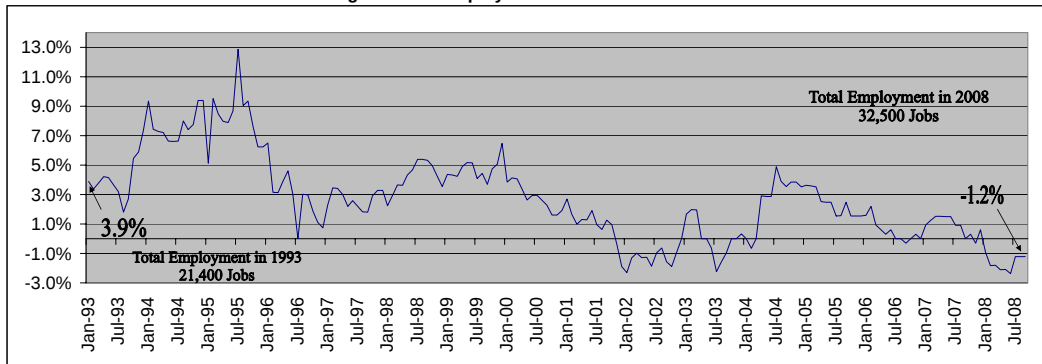
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*MSA = Metropolitan Statistical Area / Reno-Sparks MSA = Washoe County and Storey County

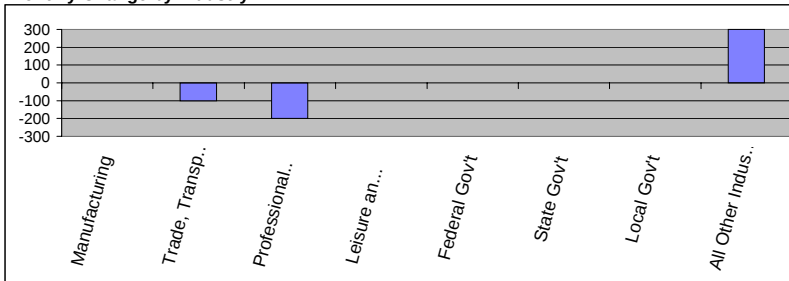
Carson City MSA Industry Composition



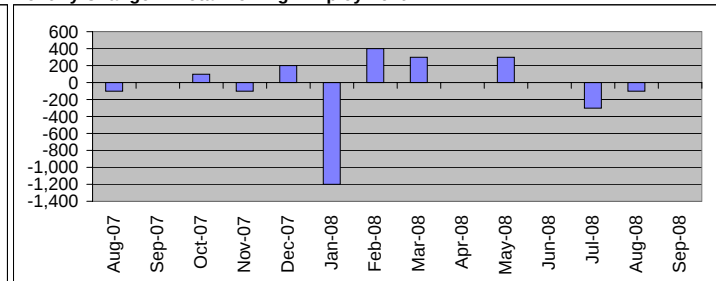
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Carson City MSA Employment By Industry

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	32,500	32,500	32,900	0	0.0%	-400	-1.2%
Goods Producing	5,200	5,100	5,200	100	2.0%	0	0.0%
Manufacturing	3,000	3,000	3,000	0	0.0%	0	0.0%
Services Producing	27,300	27,400	27,700	-100	-0.4%	-400	-1.4%
Private Services Producing	15,800	15,900	16,400	-100	-0.6%	-600	-3.7%
Trade, Transportation & Utilities	4,400	4,500	4,600	-100	-2.2%	-200	-4.3%
Retail	3,000	3,400	3,500	-400	-11.8%	-500	-14.3%
Professional & Business Services	2,300	2,500	2,500	-200	-8.0%	-200	-8.0%
Leisure & Hospitality	4,200	4,200	4,100	0	0.0%	100	2.4%
Government	11,500	11,500	11,300	0	0.0%	200	1.8%
Federal	600	600	600	0	0.0%	0	0.0%
State	7,900	7,900	7,700	0	0.0%	200	2.6%
Local	3,000	3,000	3,000	0	0.0%	0	0.0%

Size Class of Industries - March 2008 (Non-Government Worksites)

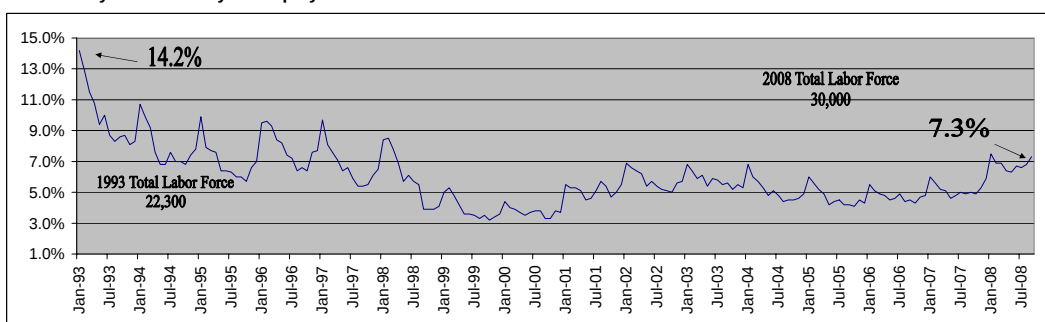
Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	0	0	0.0%
8	500-999	0	0	0.0%
7	250-499	7	2,625	13.0%
6	100-249	17	2,507	12.4%
5	50-99	41	2,771	13.7%
4	20-49	156	4,669	23.1%
3	10-19	230	3,091	15.3%
2	5-9	390	2,556	12.6%
1	0-4	1,396	2,027	10.0%
Total		2,237	20,246	100.0%

NOTE: As of January 2008, Carson City MSA industrial employment and labor force estimates are no longer sponsored by the Bureau of Labor Statistics.

Labor Force and Unemployment

	SEP 2008	AUG 2008	SEP 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	30,000	29,800	28,600	200	0.7%	1,400	4.9%
Unemployment	2,200	2,000	1,400	200	10.0%	800	57.1%
Unemployment Rate	7.3%	6.8%	5.0%	*	*	*	*
Total Employment	27,800	27,800	27,200	0	0.0%	600	2.2%

Carson City MSA Monthly Unemployment Rates 1993 to Current



2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$20.00
Natural Resources and Mining	N/A
Construction	\$22.63
Manufacturing	\$18.34
Trade, Transportation & Utilities	\$16.42
Information	\$20.65
Financial Activities	\$18.83
Professional & Business Services	\$21.27
Education & Health Services	\$22.22
Leisure & Hospitality	\$10.09
Other Services	\$16.29
Government	*

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

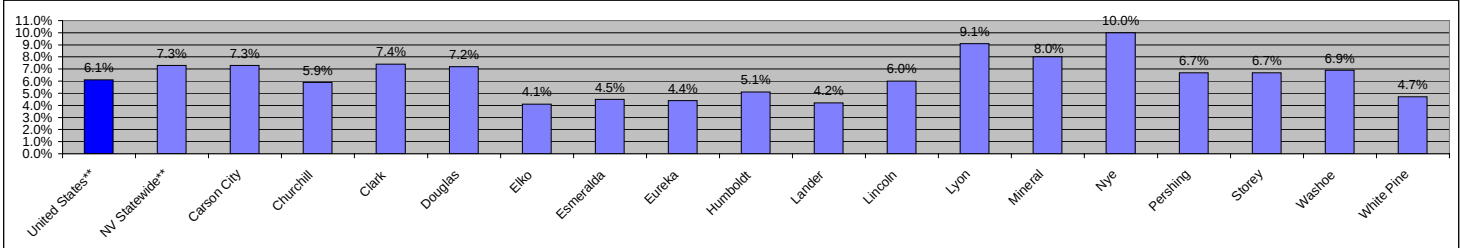
*MSA = Metropolitan Statistical Area / Carson City MSA = Carson City

* Data is suppressed

Nevada County Employment and Unemployment Summary

September 2008

Current Unemployment Rates By County



Total Labor Force - Sep 2008					Total Labor Force - Sep 2007					Labor Force Change (Sep 2007 to Sep 2008)					
	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate		Change In Total Labor Force		Change In Number of Employed		Change In Number of Unemployed	
										Number	Percent	Number	Percent	Number	Percent
Nevada**	1,411,800	1,309,600	102,200	7.3%	1,346,300	1,279,500	66,800	5.0%		65,500	4.9%	30,100	2.4%	35,400	53.0%
Carson City	29,980	27,790	2,190	7.3%	28,680	27,250	1,430	5.0%		1,300	4.5%	540	2.0%	760	53.1%
Churchill	14,350	13,500	850	5.9%	13,490	12,900	590	4.3%		860	6.4%	600	4.7%	260	44.1%
Clark	1,006,470	932,240	74,230	7.4%	958,150	909,450	48,700	5.1%		48,320	5.0%	22,790	2.5%	25,530	52.4%
Douglas	24,730	22,940	1,790	7.2%	23,280	22,150	1,130	4.9%		1,450	6.2%	790	3.6%	660	58.4%
Elko	29,070	27,880	1,190	4.1%	27,600	26,680	920	3.3%		1,470	5.3%	1,200	4.5%	270	29.3%
Esmeralda	490	470	20	4.5%	500	480	20	3.0%		-10	-2.0%	-10	-2.1%	0	0.0%
Eureka	840	800	40	4.4%	810	770	40	5.0%		30	3.7%	30	3.9%	0	0.0%
Humboldt	8,490	8,060	430	5.1%	8,270	7,950	320	3.9%		220	2.7%	110	1.4%	110	34.4%
Lander	3,650	3,500	150	4.2%	3,480	3,370	110	3.2%		170	4.9%	130	3.9%	40	36.4%
Lincoln	1,840	1,730	110	6.0%	1,750	1,670	80	4.7%		90	5.1%	60	3.6%	30	37.5%
Lyon	25,480	23,170	2,310	9.1%	22,910	21,460	1,450	6.3%		2,570	11.2%	1,710	8.0%	860	59.3%
Mineral	2,390	2,200	190	8.0%	2,330	2,190	140	6.1%		60	2.6%	10	0.5%	50	35.7%
Nye	19,860	17,880	1,980	10.0%	18,240	16,940	1,300	7.1%		1,620	8.9%	940	5.5%	680	52.3%
Pershing	2,660	2,480	180	6.7%	2,520	2,390	130	5.1%		140	5.6%	90	3.8%	50	38.5%
Storey	2,520	2,350	170	6.7%	2,460	2,340	120	4.8%		60	2.4%	10	0.4%	50	41.7%
Washoe	233,720	217,640	16,080	6.9%	226,870	216,780	10,090	4.4%		6,850	3.0%	860	0.4%	5,990	59.4%
White Pine	5,210	4,960	250	4.7%	4,990	4,790	200	4.0%		220	4.4%	170	3.5%	50	25.0%
Elko Metropolitan Area***	29,910	28,680	1,230	4.1%	28,400	27,440	960	3.4%		1,510	5.3%	1,240	4.5%	270	28.1%

Employment by Area - 1st Quarter 2008 (Jan-Mar) Average

(QCEW/Covered Employment & Payrolls Data)

	1st Qtr 2008	1st Qtr 2007	Total Change	% Change
Nevada	1,264,056	1,272,891	-8,835	-0.7%
Carson City	30,560	31,666	-1,106	-3.5%
Churchill	8,571	8,631	-60	-0.7%
Clark	916,286	916,807	-521	-0.1%
Douglas	20,674	21,414	-740	-3.5%
Elko	20,810	20,634	176	0.9%
Esmeralda	233	237	-4	-1.7%
Eureka	4,372	4,839	-467	-9.7%
Humboldt	7,402	7,305	97	1.3%
Lander	2,685	2,466	219	8.9%
Lincoln	1,402	1,338	64	4.8%
Lyon	12,969	12,668	301	2.4%
Mineral	1,638	1,726	-88	-5.1%
Nye	12,090	12,737	-647	-5.1%
Pershing	1,808	1,806	2	0.1%
Storey	2,804	2,668	136	5.1%
Washoe	209,349	214,795	-5,446	-2.5%
White Pine	3,875	3,851	24	0.6%

Employment By Industry - 1st Quarter 2008 (Jan-Mar) Average

	Nat. Resources & Mining	Const	Manuf	Trade, Transp. & Utilities	Information	Financial Activities	Profess. & Bus. Svcs	Education & Health Svcs	Leisure and Hospitality	Other Services	Gov't
Nevada	14,122	119,052	48,802	239,200	16,323	62,536	156,413	175,756	337,257	28,992	157,363
Carson City	*	1,674	3,063	4,488	479	1,514	2,150	5,263	3,825	900	10,423
Churchill	290	620	429	2,049	213	334	983	1,692	1,063	171	1,836
Clark	534	95,012	25,780	166,648	11,978	48,142	115,573	118,649	273,051	20,624	100,342
Douglas	151	1,436	2,041	2,806	175	817	1,596	2,322	7,948	366	2,304
Elko	2,438	1,009	207	3,857	209	598	896	3,105	6,202	594	3,706
Esmeralda	84	25	*	22	*	0	12	0	*	*	87
Eureka	3,820	*	*	124	*	*	14	*	42	9	197
Humboldt	1,656	346	322	1,436	78	109	470	1,135	1,134	157	1,439
Lander	1,274	47	*	530	*	20	11	332	209	6	530
Lincoln	34	27	*	249	26	53	*	423	133	4	647
Lyon	689	988	2,361	3,104	30	321	702	2,109	1,625	275	2,334
Mineral	25	25	*	171	*	43	*	339	250	10	576
Nye	1,199	728	167	1,847	70	298	2,610	1,915	2,146	221	2,014
Pershing	484	*	56	213	9	27	15	324	173	35	764
Storey	97	256	350	1,416	*	7	158	*	164	125	229
Washoe	423	16,055	13,943	47,634	2,836	9,786	27,444	37,077	38,723	5,284	28,484
White Pine	793	115	24	591	44	115	122	721	522	65	1,437

All-Employee Hours and Earnings (see note below table)

	All Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	SEP 2008	SEP 2007	AUG 2008	SEP 2008	SEP 2007	AUG 2008	SEP 2008	SEP 2007	AUG 2008	SEP 2008	SEP 2007	AUG 2008
NEVADA STATEWIDE												
Total Private Sector	1,126,300	1,153,400	1,123,000	\$737.68	\$739.03	\$735.32	37.2	37.1	37.1	\$19.83	\$19.92	\$19.82
Private Goods Producing	185,200	205,300	185,100	\$980.10	\$978.48	\$977.26	40.4	40.3	40.2	\$24.26	\$24.28	\$24.31
Construction	122,500	141,100	122,000	\$981.61	\$974.17	\$975.30	37.9	37.7	37.7	\$25.90	\$25.84	\$25.87
Private Service Producing	941,100	948,100	937,900	\$690.64	\$686.87	\$688.03	36.6	36.4	36.5	\$18.87	\$18.87	\$18.85
Trade/Transportation/Utilities	235,600	233,400	235,000	\$664.65	\$682.63	\$661.76	37.7	38.2	37.6	\$17.63	\$17.87	\$17.60
Financial Activities	62,300	65,500	62,400	\$903.64	\$915.16	\$900.13	38.0	38.1	37.9	\$23.78	\$24.02	\$23.75
Professional/Business Svcs.	153,500	159,400	151,900	\$961.63	\$949.39	\$955.71	37.1	37.1	36.9	\$25.92	\$25.59	\$25.90
Leisure & Hospitality	340,900	343,200	340,400	\$514.28	\$518.87	\$512.44	34.4	34.8	34.3	\$14.95	\$14.91	\$14.94
LAS VEGAS MSA Total Private	N/A	841,700	N/A	N/A	\$742.00	N/A	N/A	37.1	N/A	N/A	\$20.00	N/A
RENO MSA Total Private	N/A	199,900	N/A	N/A	\$691.53	N/A	N/A	37.0	N/A	N/A	\$18.69	N/A

NOTE: The All-Employee data above replaces the former production worker hours and earnings series. The statewide data is considered EXPERIMENTAL. Data for the MSA's is not supported by the Bureau of Labor Statistics.

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Research & Analysis Bureau
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Nevada Economy In Brief

The Nevada Economy in Brief provides a wealth of Nevada workforce and economic information and is published monthly by the Nevada Department of Employment, Training and Rehabilitation / Research and Analysis Bureau. Material contained in this publication is produced in cooperation with the U.S. Department of Labor (Bureau of Labor Statistics and the Employment and Training Administration) and may be reproduced without permission. Please credit Nevada Department of Employment, Training and Rehabilitation. For additional workforce or other economic information, a free subscription to the Nevada Economy in Brief, or to change your mailing address, please contact the Research and Analysis Bureau.

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Nevada Economy In Brief

August 2008

Nevada's unemployment rate was 7.1 percent in August, a 23-year high, up significantly from a revised 6.6 percent in July. This constitutes a 2.2 percentage point increase from August 2007. The last time Nevada had an unemployment rate that high was in 1985, when it reached 7.4 percent. Unemployment in the Las Vegas-Paradise MSA increased three-tenths of a percentage point from July to 7.1 percent in August. The unemployment rate in the Reno-Sparks MSA rose to 6.6 percent, and the unemployment rate in the Carson City MSA climbed up to 6.8 percent.

Industrial employment in Nevada grew by 2,000 jobs in August from the preceding month, showing some signs of resiliency, but employment remained 8,500 jobs lower than the employment level from August 2007, a 0.7 percent decrease. The Las Vegas-Paradise MSA added 2,100 jobs in August, month-over-month, but total job count remained unchanged from a year ago.

The Leisure and Hospitality industry grew by 1,300 jobs year-over-year, primarily due to strong Food Services and Drinking Places industry growth. Casino and Hotels employment was mostly bolstered by the opening of the \$250 million Eastside Cannery in East Las Vegas, which opened with roughly 1,200 employees. In August, the Las Vegas-Paradise MSA Casino and Hotels industry added 500 jobs overall, relative to July.

Economic Indicators

<u>UNEMPLOYMENT RATES</u>	<u>AUG 2008</u>
NEVADA (SA)*	7.1%
LAS VEGAS-PARADISE MSA	7.1%
RENO-SPARKS MSA	6.6%
CARSON CITY MSA	6.8%
ELKO MICROPOLITAN AREA	4.0%
UNITED STATES (SA)*	6.1%
CALIFORNIA (SA)* (July)	7.3%

*(SA) - Seasonally Adjusted

JOB GROWTH (LAST 12 MONTHS)

NEVADA	-0.7%
LAS VEGAS-PARADISE MSA	0.0%
RENO-SPARKS MSA	-2.2%
CARSON CITY MSA	-1.6%
UNITED STATES	-0.2%
CALIFORNIA	-0.5%

CONSUMER PRICE INDEX (1yr %Chg)

UNITED STATES	5.6%
---------------	------

GROSS GAMING WIN (% CHANGE)

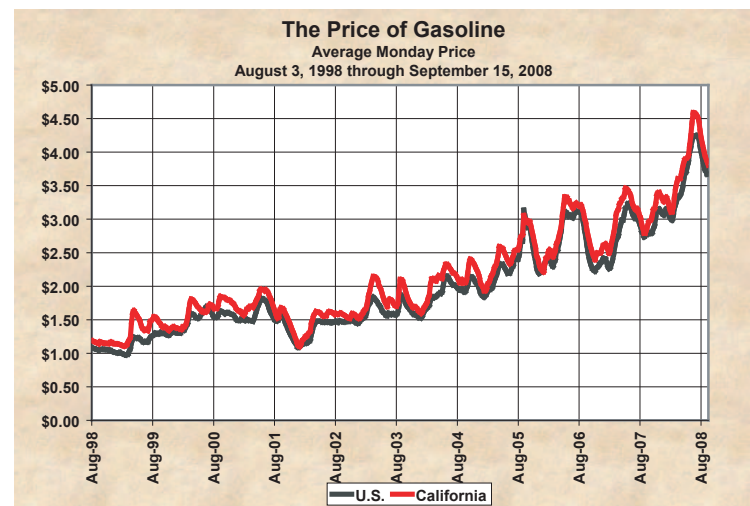
<u>JUL 2007 - JUL 2008</u>	
NEVADA	-13.0%
CLARK COUNTY	-15.0%
WASHOE COUNTY	-3.9%

TAXABLE SALES (% CHANGE)

<u>JUN 2007 - JUN 2008</u>	
NEVADA	-6.0%
CLARK COUNTY	-3.3%
WASHOE COUNTY	-13.7%

August also saw the end to seven straight months of month-over-month sales increases for existing homes, although resale levels were still significantly higher than year-ago levels. Median home prices for new and existing homes continued to fall, and Nevada's foreclosure rate continued to worsen. While the price of crude oil has fallen below \$100 a barrel, supply issues, financial instability and industry price resistance should keep gasoline prices high throughout September, so gasoline prices will continue to adversely affect consumer demand and purchasing power. Fuel prices are still expected to gradually decline in the coming months, providing much needed

(Continued on Page 2.....)



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Note: Data for September 2008 will be released on October 20, 2008.

...(Continued From Page 1)
relief to Nevadans and the state's economy.

Cash flow for major casino projects and developers continues to tighten. Clark County gaming win for July, continuing to struggle with high fuel prices and the effects of the recent national economic downturn, fell by 15.0 percent from August 2007 levels. The Las Vegas strip saw some turbulence in August when the \$5 billion dollar Plaza Hotel and Casino was delayed, like the Echelon Place before it, due to an inability to finance its construction. In all, Nevada remains stagnant. Every step of development and growth is held back by credit issues and high costs. Many significant projects are still intact, and employment growth outlook remains positive, but expectations of that growth have been significantly tempered. Plans for City Center, Fountainebleau and the Cosmopolitan remained unaffected, and both the Hard Rock Hotel and Caesars Palace have put extensive expansion plans into place.

Jesse Bigley
Economist
Research and Analysis Bureau

NOTE -- In this issue the following items have been updated with data from the 1st quarter of 2008:

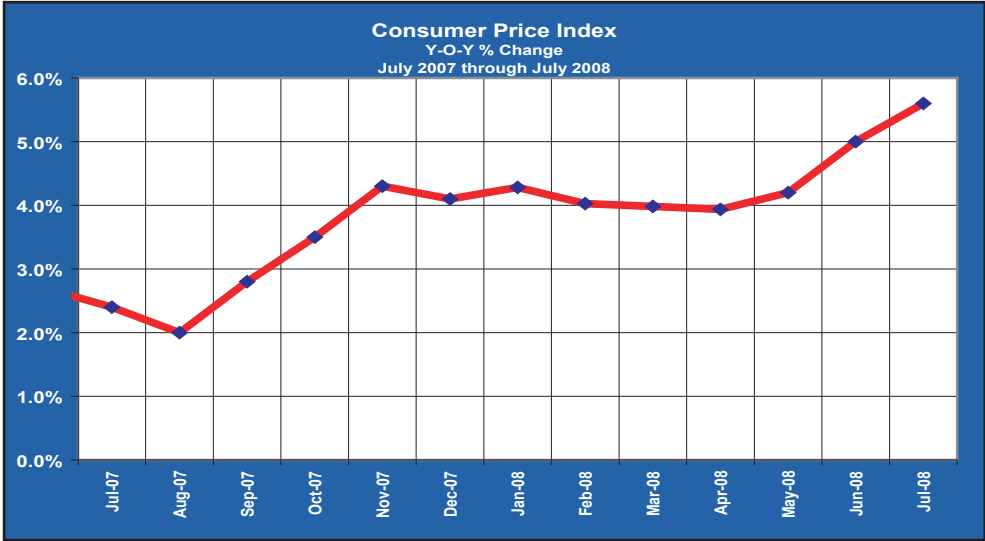
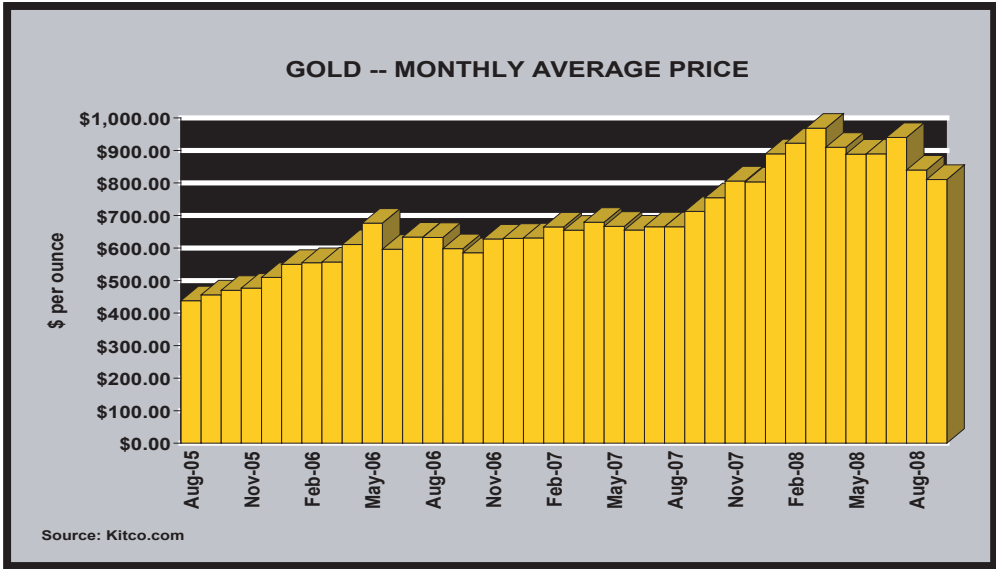
Pages 3-6

Size Class of Industries
Largest Private Employers

Page 7

Employment by Area
County Employment by Industry

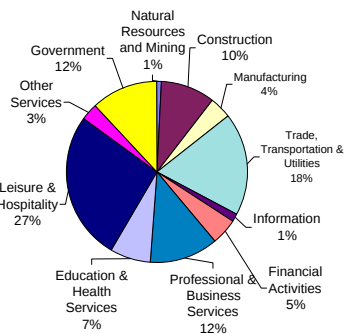
*** Avg. wage tables have also been updated with 2008 OES data (pages 3-6)



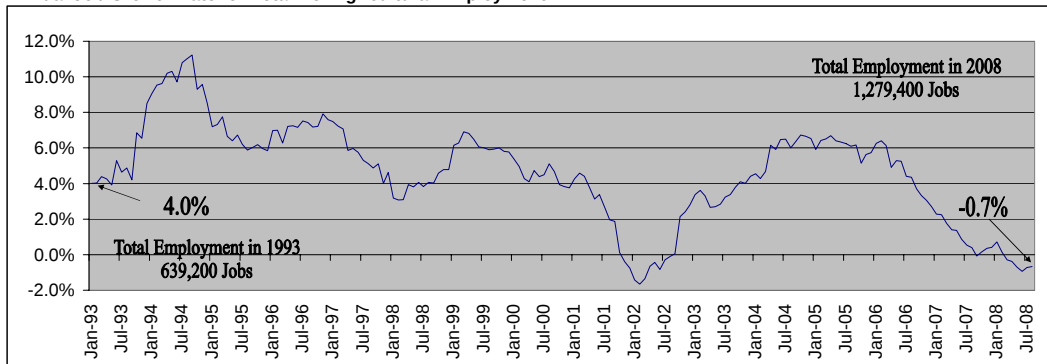
Nevada Statewide Employment Summary

August 2008

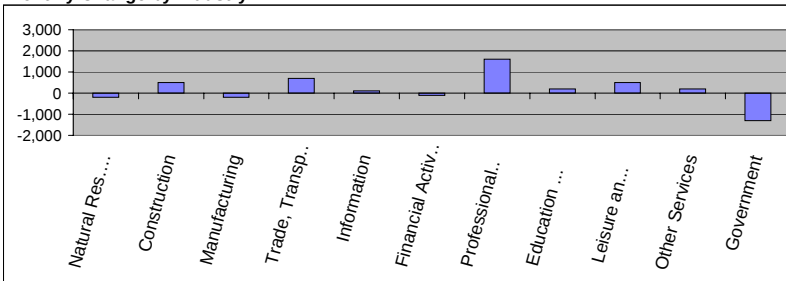
Nevada Industry Composition



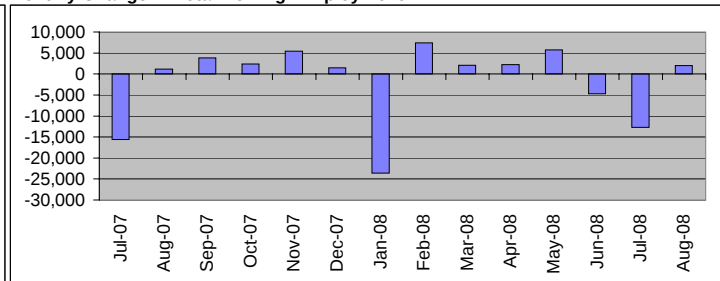
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Nevada Employment By Industry

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	1,279,400	1,277,400	1,287,900	2,000	0.2%	-8,500	-0.7%
Natural Resources and Mining	12,100	12,300	12,400	-200	-1.6%	-300	-2.4%
Construction	122,500	122,000	137,500	500	0.4%	-15,000	-10.9%
Manufacturing	50,500	50,700	50,900	-200	-0.4%	-400	-0.8%
Trade, Transportation & Utilities	235,700	235,000	232,600	700	0.3%	3,100	1.3%
Wholesale	39,700	39,700	39,700	0	0.0%	0	0.0%
Retail	141,900	141,600	139,400	300	0.2%	2,500	1.8%
Trans, Warehousing and Utilities	54,100	53,700	53,500	400	0.7%	600	1.1%
Information	15,600	15,500	16,000	100	0.6%	-400	-2.5%
Financial Activities	62,300	62,400	64,700	-100	-0.2%	-2,400	-3.7%
Finance and Insurance	35,200	35,400	36,800	-200	-0.6%	-1,600	-4.3%
Professional & Business Services	153,500	151,900	157,900	1,600	1.1%	-4,400	-2.8%
Education & Health Services	95,300	95,100	92,300	200	0.2%	3,000	3.3%
Health Care and Social Assistance	88,200	88,100	85,600	100	0.1%	2,600	3.0%
Leisure & Hospitality	340,900	340,400	339,600	500	0.1%	1,300	0.4%
Casino Hotels and Gaming	210,600	210,500	212,400	100	0.0%	-1,800	-0.8%
Food Services and Drinking Places	98,500	98,200	95,700	300	0.3%	2,800	2.9%
Other Services	37,800	37,600	37,300	200	0.5%	500	1.3%
Government	153,200	154,500	146,700	-1,300	-0.8%	6,500	4.4%

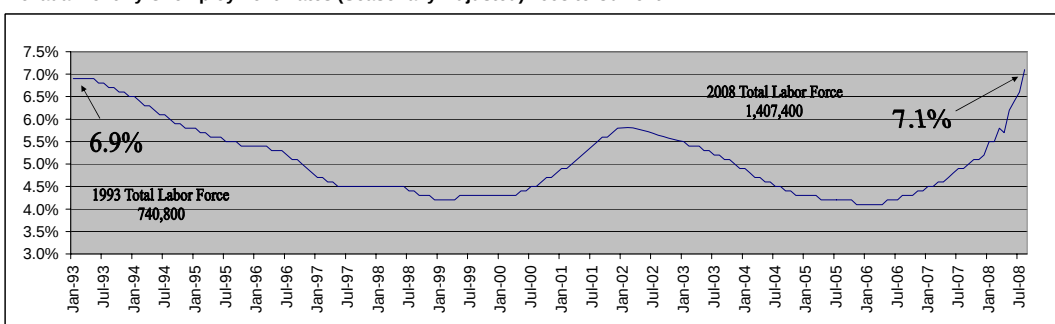
Size Class of Industries - March 2008 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	85	201,663	18.2%
8	500-999	132	89,855	8.1%
7	250-499	231	81,740	7.4%
6	100-249	1,064	158,726	14.3%
5	50-99	1,975	135,620	12.2%
4	20-49	5,934	178,002	16.1%
3	10-19	8,879	120,827	10.9%
2	5-9	12,291	82,052	7.4%
1	0-4	44,806	59,062	5.3%
Total		75,397	1,107,547	100.0%

Labor Force and Unemployment

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,407,400	1,398,500	1,340,800	8,900	0.6%	66,600	5.0%
Unemployment	97,700	90,400	67,600	7,300	8.1%	30,100	44.5%
Unemployment Rate	6.9%	6.5%	5.0%	*	*	*	*
Unemployment Rate (SA)	7.1%	6.4%	4.9%	*	*	*	*
Total Employment	1,309,700	1,308,100	1,273,200	1,600	0.1%	36,500	2.9%

Nevada Monthly Unemployment Rates (Seasonally Adjusted) 1993 to Current



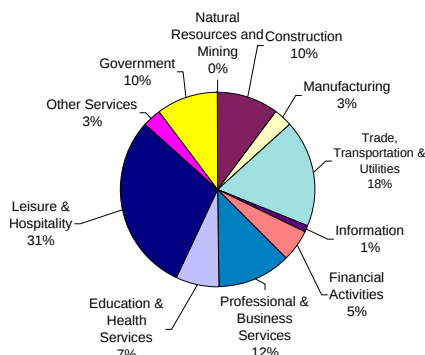
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$18.43
Natural Resources and Mining	\$25.06
Construction	\$22.68
Manufacturing	\$19.36
Trade, Transportation & Utilities	\$16.70
Information	\$23.25
Financial Activities	\$20.65
Professional & Business Services	\$21.01
Education & Health Services	\$22.09
Leisure & Hospitality	\$12.53
Other Services	\$16.20
Government	\$25.63

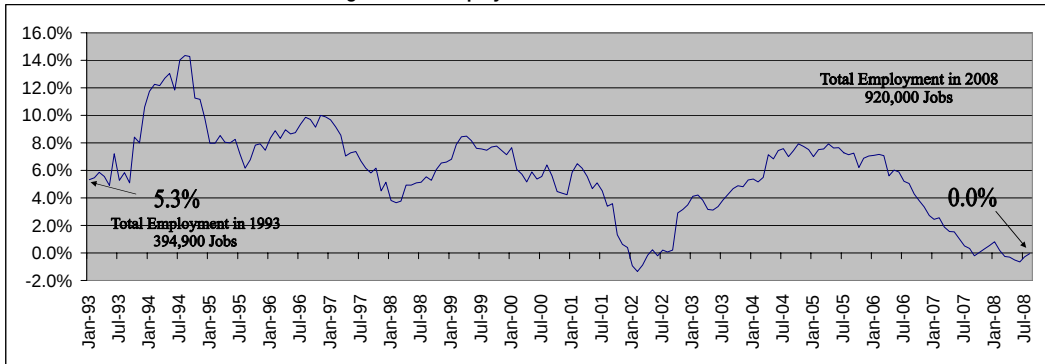
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

Note: The statewide unemployment rate is seasonally adjusted

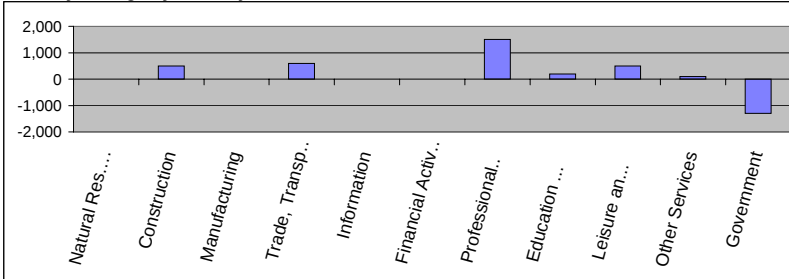
Las Vegas-Paradise MSA Industry Composition



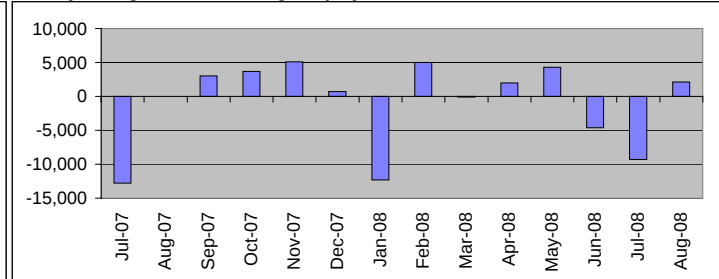
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Las Vegas-Paradise MSA Employment By Industry

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	920,000	917,900	920,400	2,100	0.2%	-400	0.0%
Natural Resources and Mining	500	500	500	0	0.0%	0	0.0%
Construction	94,900	94,400	104,500	500	0.5%	-9,600	-9.2%
Manufacturing	26,500	26,500	26,900	0	0.0%	-400	-1.5%
Trade, Transportation & Utilities	163,500	162,900	160,600	600	0.4%	2,900	1.8%
Wholesale	24,500	24,500	24,300	0	0.0%	200	0.8%
Retail	101,900	101,500	99,700	400	0.4%	2,200	2.2%
Trans, Warehousing and Utilities	37,100	36,900	36,600	200	0.5%	500	1.4%
Information	11,200	11,200	11,700	0	0.0%	-500	-4.3%
Financial Activities	48,600	48,600	50,000	0	0.0%	-1,400	-2.8%
Finance and Insurance	26,800	26,900	27,800	-100	-0.4%	-1,000	-3.6%
Professional & Business Services	112,700	111,200	114,900	1,500	1.3%	-2,200	-1.9%
Education & Health Services	66,400	66,200	63,600	200	0.3%	2,800	4.4%
Health Care and Social Assistance	60,800	60,600	58,600	200	0.3%	2,200	3.8%
Leisure & Hospitality	273,700	273,200	271,700	500	0.2%	2,000	0.7%
Casino Hotels and Gaming	173,000	172,500	173,600	500	0.3%	-600	-0.3%
Food Services and Drinking Places	76,700	76,500	74,400	200	0.3%	2,300	3.1%
Other Services	26,600	26,500	26,100	100	0.4%	500	1.9%
Government	95,400	96,700	89,900	-1,300	-1.3%	5,500	6.1%

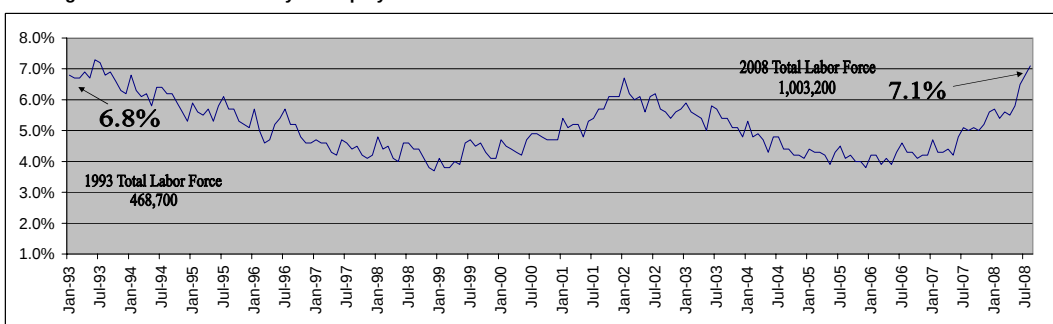
Size Class of Industries - March 2008 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	68	172,043	21.1%
8	500-999	108	74,248	9.1%
7	250-499	168	58,970	7.2%
6	100-249	791	118,464	14.5%
5	50-99	1,432	98,156	12.0%
4	20-49	4,109	123,732	15.2%
3	10-19	5,882	80,305	9.8%
2	5-9	8,016	53,581	6.6%
1	0-4	29,253	36,962	4.5%
Total		49,827	816,461	100.0%

Labor Force and Unemployment

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,003,200	997,200	954,700	6,000	5.1%	48,500	5.1%
Unemployment	71,000	64,600	49,200	6,400	9.9%	21,800	44.3%
Unemployment Rate	7.1%	6.5%	5.1%	*	*	*	*
Total Employment	932,200	932,600	905,500	-400	0.0%	26,700	2.9%

Las Vegas-Paradise MSA Monthly Unemployment Rates 1993 to Current



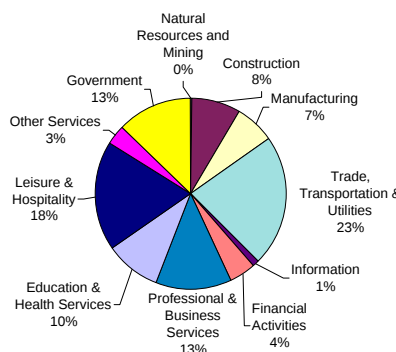
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$18.22
Natural Resources and Mining	\$20.10
Construction	\$22.92
Manufacturing	\$18.79
Trade, Transportation & Utilities	\$16.55
Information	\$23.85
Financial Activities	\$20.69
Professional & Business Services	\$20.90
Education & Health Services	\$21.75
Leisure & Hospitality	\$12.94
Other Services	\$15.87
Government	\$26.32

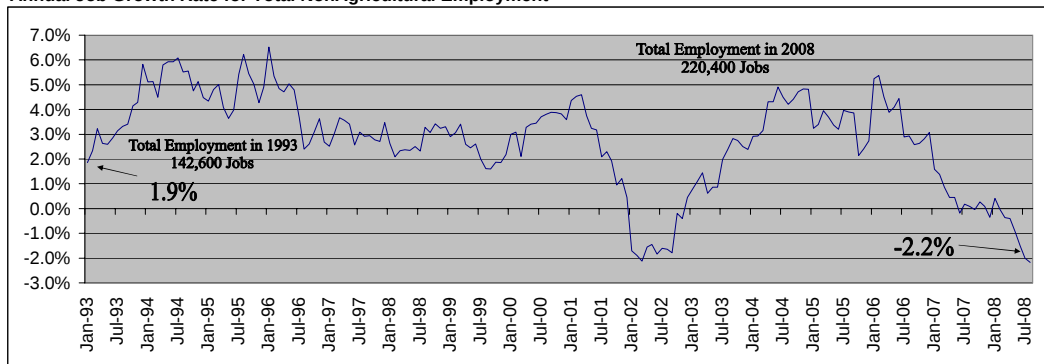
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

*MSA = Metropolitan Statistical Area / Las Vegas-Paradise MSA = Clark County

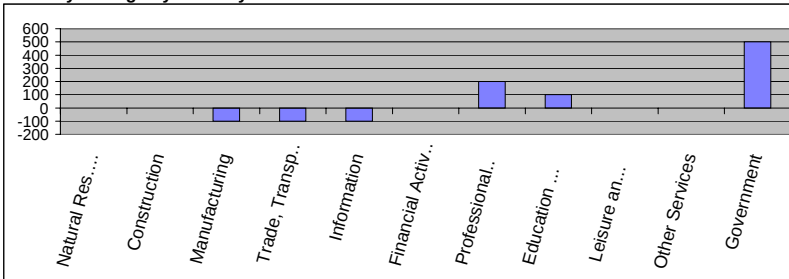
Reno-Sparks MSA Industry Composition



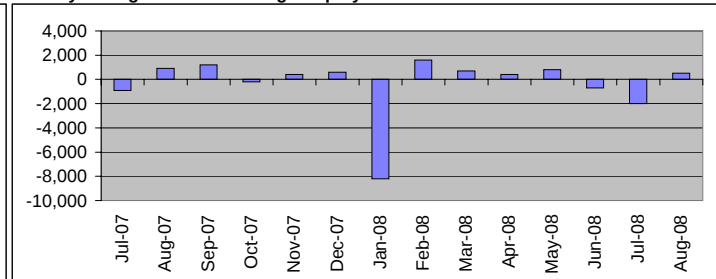
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Reno-Sparks MSA Employment By Industry

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	220,400	219,900	225,300	500	0.2%	-4,900	-2.2%
Natural Resources and Mining	400	400	400	0	0.0%	0	0.0%
Construction	18,300	18,300	22,100	0	0.0%	-3,800	-17.2%
Manufacturing	14,800	14,900	14,800	-100	-0.7%	0	0.0%
Trade, Transportation & Utilities	48,900	49,000	48,600	-100	-0.2%	300	0.6%
Wholesale	10,700	10,700	10,800	0	0.0%	-100	-0.9%
Retail	24,800	24,900	24,500	-100	-0.4%	300	1.2%
Trans, Warehousing and Utilities	13,400	13,400	13,300	0	0.0%	100	0.8%
Information	2,700	2,800	2,800	-100	-3.6%	-100	-3.6%
Financial Activities	9,700	9,700	10,100	0	0.0%	-400	-4.0%
Finance and Insurance	5,700	5,700	6,100	0	0.0%	-400	-6.6%
Professional & Business Services	28,300	28,100	29,400	200	0.7%	-1,100	-3.7%
Education & Health Services	21,000	20,900	20,700	100	0.5%	300	1.4%
Leisure & Hospitality	40,700	40,700	41,300	0	0.0%	-600	-1.5%
Casino Hotels	19,000	19,100	19,500	-100	-0.5%	-500	-2.6%
Food Services and Drinking Places	14,100	14,100	14,000	0	0.0%	100	0.7%
Other Services	7,500	7,500	7,400	0	0.0%	100	1.4%
Government	28,100	27,600	27,700	500	1.8%	400	1.4%

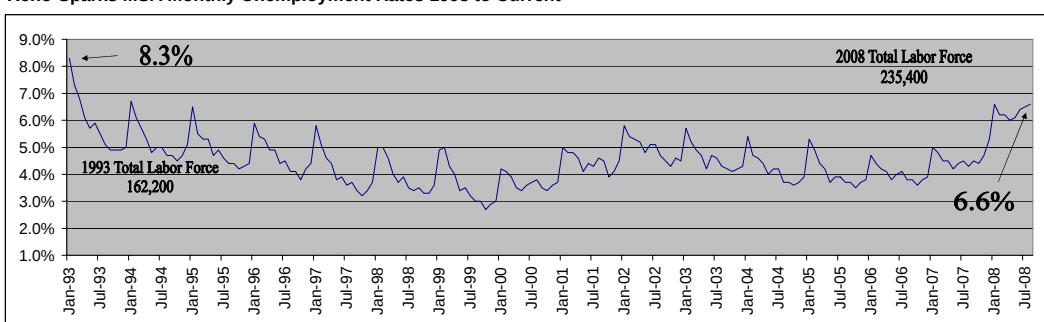
Size Class of Industries - March 2008 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	13	23,038	12.6%
8	500-999	9	5,538	3.0%
7	250-499	39	14,129	7.7%
6	100-249	182	26,734	14.6%
5	50-99	369	25,409	13.9%
4	20-49	1,166	34,915	19.0%
3	10-19	1,847	25,151	13.7%
2	5-9	2,417	16,181	8.8%
1	0-4	8,503	12,215	6.7%
Total		14,545	183,310	100.0%

Labor Force and Unemployment

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	235,400	234,400	227,300	1,000	0.4%	8,100	3.6%
Unemployment	15,600	15,000	10,300	600	4.0%	5,300	51.5%
Unemployment Rate	6.6%	6.4%	4.5%	*	*	*	*
Total Employment	219,800	219,400	217,000	400	0.2%	2,800	1.3%

Reno-Sparks MSA Monthly Unemployment Rates 1993 to Current



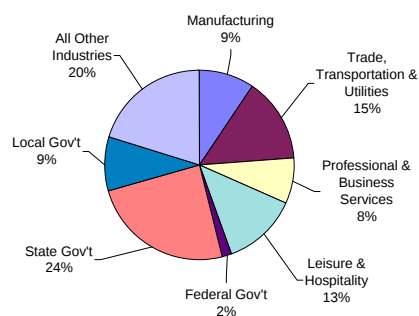
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$19.19
Natural Resources and Mining	\$27.31
Construction	\$22.50
Manufacturing	\$20.88
Trade, Transportation & Utilities	\$17.37
Information	\$22.47
Financial Activities	\$21.95
Professional & Business Services	\$21.01
Education & Health Services	\$23.54
Leisure & Hospitality	\$10.85
Other Services	\$17.72
Government	\$25.51

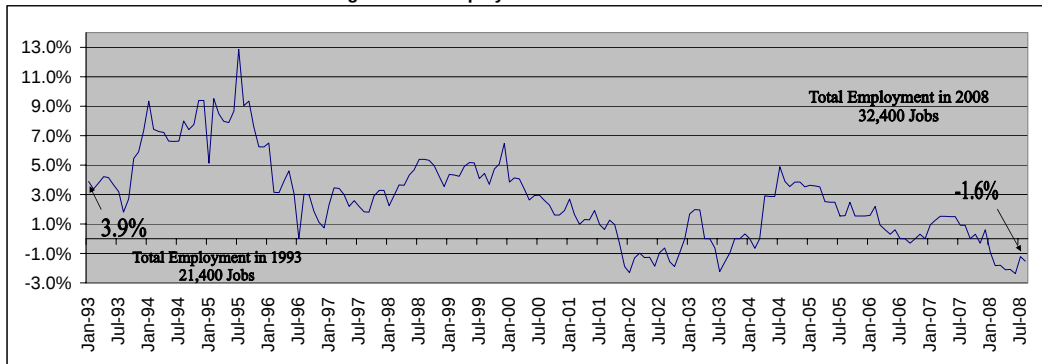
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

*MSA = Metropolitan Statistical Area / Reno-Sparks MSA = Washoe County and Storey County

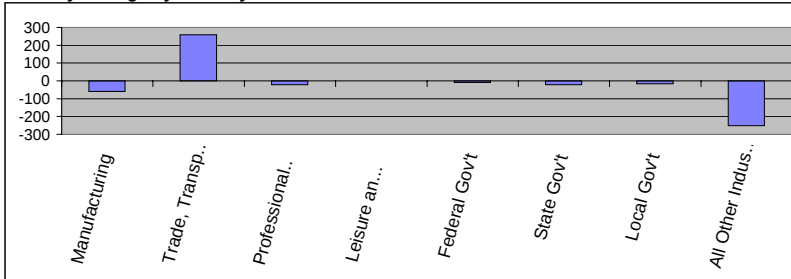
Carson City MSA Industry Composition



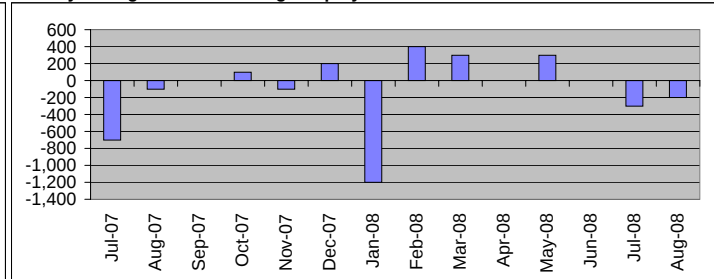
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Carson City MSA Employment By Industry

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	32,445	32,565	32,986	-120	-0.4%	-541	-1.6%
Goods Producing	5,102	5,133	5,333	-31	-0.6%	-231	-4.3%
Manufacturing	3,025	3,084	3,087	-59	-1.9%	-62	-2.0%
Services Producing	27,343	27,432	27,653	-89	-0.3%	-310	-1.1%
Private Services Producing	15,853	15,895	16,508	-42	-0.3%	-655	-4.0%
Trade, Transportation & Utilities	4,744	4,486	4,662	258	5.8%	82	1.8%
Retail	3,541	3,409	3,518	132	3.9%	23	0.7%
Professional & Business Services	2,483	2,504	2,461	-21	-0.8%	22	0.9%
Leisure & Hospitality	4,160	4,160	4,066	0	0.0%	94	2.3%
Government	11,490	11,537	11,145	-47	-0.4%	345	3.1%
Federal	585	594	560	-9	-1.5%	25	4.5%
State	7,880	7,902	7,543	-22	-0.3%	337	4.5%
Local	3,025	3,041	3,042	-16	-0.5%	-17	-0.6%

Size Class of Industries - March 2008 (Non-Government Worksites)

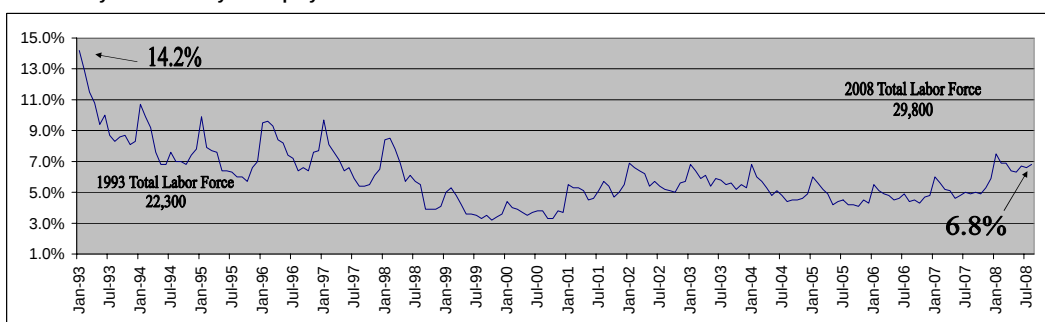
Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	0	0	0.0%
8	500-999	0	0	0.0%
7	250-499	7	2,625	13.0%
6	100-249	17	2,507	12.4%
5	50-99	41	2,771	13.7%
4	20-49	156	4,669	23.1%
3	10-19	230	3,091	15.3%
2	5-9	390	2,556	12.6%
1	0-4	1,396	2,027	10.0%
Total		2,237	20,246	100.0%

NOTE: As of January 2008, Carson City MSA industrial employment and labor force estimates are no longer sponsored by the Bureau of Labor Statistics.

Labor Force and Unemployment

	AUG 2008	JUL 2008	AUG 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	29,800	29,900	28,700	-100	-0.3%	1,100	3.8%
Unemployment	2,000	2,000	1,400	0	0.0%	600	42.9%
Unemployment Rate	6.8%	6.7%	5.0%	*	*	*	*
Total Employment	27,800	27,900	27,300	-100	-0.4%	500	1.8%

Carson City MSA Monthly Unemployment Rates 1993 to Current



2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$20.00
Natural Resources and Mining	N/A
Construction	\$22.63
Manufacturing	\$18.34
Trade, Transportation & Utilities	\$16.42
Information	\$20.65
Financial Activities	\$18.83
Professional & Business Services	\$21.27
Education & Health Services	\$22.22
Leisure & Hospitality	\$10.09
Other Services	\$16.29
Government	*

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

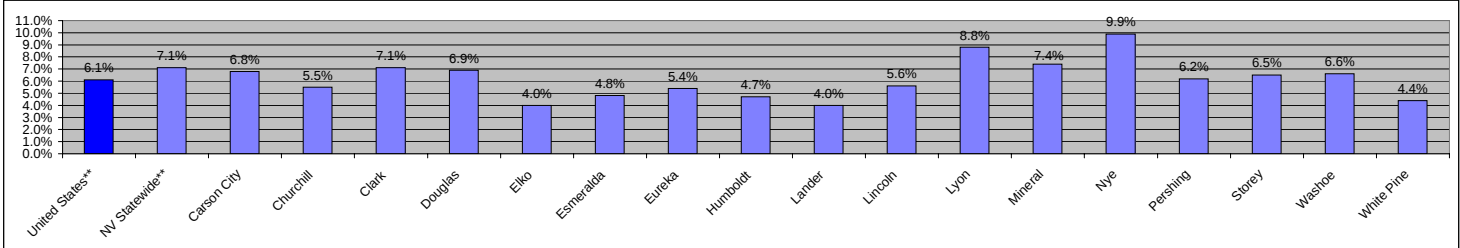
*MSA = Metropolitan Statistical Area / Carson City MSA = Carson City

* Data is suppressed

Nevada County Employment and Unemployment Summary

August 2008

Current Unemployment Rates By County



Total Labor Force - Aug 2008

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,407,400	1,309,700	97,700	7.1%
Carson City	29,810	27,770	2,040	6.8%
Churchill	14,340	13,540	800	5.5%
Clark	1,003,220	932,230	70,990	7.1%
Douglas	24,850	23,120	1,730	6.9%
Elko	29,130	27,980	1,150	4.0%
Esmeralda	500	480	20	4.8%
Eureka	850	800	50	5.4%
Humboldt	8,480	8,080	400	4.7%
Lander	3,690	3,540	150	4.0%
Lincoln	1,840	1,740	100	5.6%
Lyon	25,290	23,070	2,220	8.8%
Mineral	2,390	2,210	180	7.4%
Nye	19,670	17,730	1,940	9.9%
Pershing	2,680	2,510	170	6.2%
Storey	2,510	2,350	160	6.5%
Washoe	232,880	217,490	15,390	6.6%
White Pine	5,260	5,030	230	4.4%

Total Labor Force - Aug 2007

	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate
Nevada**	1,340,800	1,273,200	67,600	4.9%
Carson City	28,730	27,290	1,440	5.0%
Churchill	13,570	12,940	630	4.6%
Clark	954,700	905,540	49,160	5.1%
Douglas	23,440	22,220	1,220	5.2%
Elko	27,540	26,550	990	3.6%
Esmeralda	480	460	20	4.2%
Eureka	800	760	40	4.8%
Humboldt	8,250	7,900	350	4.2%
Lander	3,480	3,360	120	3.5%
Lincoln	1,740	1,660	80	4.8%
Lyon	22,820	21,330	1,490	6.5%
Mineral	2,340	2,210	130	5.6%
Nye	18,090	16,790	1,300	7.2%
Pershing	2,610	2,480	130	4.9%
Storey	2,430	2,320	110	4.6%
Washoe	224,820	214,630	10,190	4.5%
White Pine	5,000	4,800	200	3.9%

Labor Force Change (Aug 2007 to Aug 2008)

	Change In Total Labor Force		Change In Number of Employed		Change In Number of Unemployed	
	Number	Percent	Number	Percent	Number	Percent
Nevada**	66,600	5.0%	36,500	2.9%	30,100	44.5%
Carson City	1,080	3.8%	480	1.8%	600	41.7%
Churchill	770	5.7%	600	4.6%	170	27.0%
Clark	48,520	5.1%	26,690	2.9%	21,830	44.4%
Douglas	1,410	6.0%	900	4.1%	510	41.8%
Elko	1,590	5.8%	1,430	5.4%	160	16.2%
Esmeralda	20	4.2%	20	4.3%	0	0.0%
Eureka	50	6.3%	40	5.3%	10	25.0%
Humboldt	230	2.8%	180	2.3%	50	14.3%
Lander	210	6.0%	180	5.4%	30	25.0%
Lincoln	100	5.7%	80	4.8%	20	25.0%
Lyon	2,470	10.8%	1,740	8.2%	730	49.0%
Mineral	50	2.1%	0	0.0%	50	38.5%
Nye	1,580	8.7%	940	5.6%	640	49.2%
Pershing	70	2.7%	30	1.2%	40	30.8%
Storey	80	3.3%	30	1.3%	50	45.5%
Washoe	8,060	3.6%	2,860	1.3%	5,200	51.0%
White Pine	260	5.2%	230	4.8%	30	15.0%

Employment by Area - 1st Quarter 2008 (Jan-Mar) Average
(QCEW/Covered Employment & Payrolls Data)

	1st Qtr 2008	1st Qtr 2007	Total Change	% Change
Nevada	1,264,056	1,272,891	-8,835	-0.7%
Carson City	30,560	31,666	-1,106	-3.5%
Churchill	8,571	8,631	-60	-0.7%
Clark	916,286	916,807	-521	-0.1%
Douglas	20,674	21,414	-740	-3.5%
Elko	20,810	20,634	176	0.9%
Esmeralda	233	237	-4	-1.7%
Eureka	4,372	4,839	-467	-9.7%
Humboldt	7,402	7,305	97	1.3%
Lander	2,685	2,466	219	8.9%
Lincoln	1,402	1,338	64	4.8%
Lyon	12,969	12,668	301	2.4%
Mineral	1,638	1,726	-88	-5.1%
Nye	12,090	12,737	-647	-5.1%
Pershing	1,808	1,806	2	0.1%
Storey	2,804	2,668	136	5.1%
Washoe	209,349	214,795	-5,446	-2.5%
White Pine	3,875	3,851	24	0.6%

Employment By Industry - 1st Quarter 2008 (Jan-Mar) Average

	Nat. Resources & Mining	Const	Manuf	Trade, Transp. & Utilities	Information	Financial Activities	Profess. & Bus. Svcs	Education & Health Svcs	Leisure and Hospitality	Other Services	Gov't
Nevada	14,122	119,052	48,802	239,200	16,323	62,536	156,413	175,756	337,257	28,992	157,363
Carson City	*	1,674	3,063	4,488	479	1,514	2,150	5,263	3,825	900	10,423
Churchill	290	620	429	2,049	213	334	983	1,692	1,063	171	1,836
Clark	534	95,012	25,780	166,648	11,978	48,142	115,573	118,649	273,051	20,624	100,342
Douglas	151	1,436	2,041	2,806	175	817	1,596	2,322	7,948	366	2,304
Elko	2,438	1,009	207	3,857	209	598	896	3,105	6,202	594	3,706
Esmeralda	84	25	*	22	*	0	12	0	*	*	87
Eureka	3,820	*	*	124	*	*	14	*	42	9	197
Humboldt	1,656	346	322	1,436	78	109	470	1,135	1,134	157	1,439
Lander	1,274	47	*	530	*	20	11	332	209	6	530
Lincoln	34	27	*	249	26	53	*	423	133	4	647
Lyon	689	988	2,361	3,104	30	321	702	2,109	1,625	275	2,334
Mineral	25	25	*	171	*	43	*	339	250	10	576
Nye	1,199	728	167	1,847	70	298	2,610	1,915	2,146	221	2,014
Pershing	484	*	56	213	9	27	15	324	173	35	764
Storey	97	256	350	1,416	*	7	158	*	164	125	229
Washoe	423	16,055	13,943	47,634	2,836	9,786	27,444	37,077	38,723	5,284	28,484
White Pine	793	115	24	591	44	115	122	721	522	65	1,437

All-Employee Hours and Earnings (see note below table)

	All Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	AUG 2008	AUG 2007	JUL 2008	AUG 2008	AUG 2007	JUL 2008	AUG 2008	AUG 2007	JUL 2008	AUG 2008	AUG 2007	JUL 2008
NEVADA STATEWIDE												
Total Private Sector	1,126,300	1,147,700	1,123,000	\$737.68	\$731.73	\$735.32	37.2	36.9	37.1	\$19.83	\$19.83	\$19.82
Private Goods Producing	185,200	202,700	185,100	\$980.10	\$973.23	\$977.26	40.4	40.1	40.2	\$24.26	\$24.27	\$24.31
Construction	122,500	137,000	122,000	\$981.61	\$966.32	\$975.30	37.9	37.6	37.7	\$25.90	\$25.70	\$25.87
Private Service Producing	941,100	945,000	937,900	\$690.64	\$679.84	\$688.03	36.6	36.2	36.5	\$18.87	\$18.78	\$18.85
Trade/Transportation/Utilities	235,600	230,400	235,000	\$664.65	\$683.40	\$661.76	37.7	38.2	37.6	\$17.63	\$17.89	\$17.60
Financial Activities	62,300	65,600	62,400	\$903.64	\$905.72	\$900.13	38.0	38.2	37.9	\$23.78	\$23.71	\$23.75
Professional/Business Svcs.	153,500	159,900	151,900	\$961.63	\$939.06	\$955.71	37.1	37.0	36.9	\$25.92	\$25.38	\$25.90
Leisure & Hospitality	340,900	343,400	340,400	\$514.28	\$515.62	\$512.44	34.4	35.1	34.3	\$14.95	\$14.69	\$14.94
LAS VEGAS MSA Total Private	N/A	835,400	N/A	N/A	\$745.01	N/A	N/A	37.4	N/A	N/A	\$19.92	N/A
RENO MSA Total Private	N/A	200,100	N/A	N/A	\$695.27	N/A	N/A	37.4	N/A	N/A	\$18.59	N/A

NOTE: The All-Employee data above replaces the former production worker hours and earnings series. The statewide data is considered EXPERIMENTAL. Data for the MSA's is not supported by the Bureau of Labor Statistics.

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Department of Employment, Training & Rehabilitation
Research & Analysis Bureau
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Nevada Economy In Brief

The Nevada Economy in Brief provides a wealth of Nevada workforce and economic information and is published monthly by the Nevada Department of Employment, Training and Rehabilitation / Research and Analysis Bureau. Material contained in this publication is produced in cooperation with the U.S. Department of Labor (Bureau of Labor Statistics and the Employment and Training Administration) and may be reproduced without permission. Please credit Nevada Department of Employment, Training and Rehabilitation. For additional workforce or other economic information, a free subscription to the Nevada Economy in Brief, or to change your mailing address, please contact the Research and Analysis Bureau.

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Nevada Economy In Brief

July 2008

A combination of seasonal layoffs and economic malaise added to the current woes of Nevada's labor markets in July. The statewide seasonally-adjusted unemployment rate ticked up two-tenths of a percent to 6.6 percent, an increase of 1.7 percent over the year. This represents an increase of 27,300 unemployed workers. Unemployment in the Las Vegas-Paradise MSA increased by three-tenths of a percent to 6.8 percent, and the unemployment rate in the Reno-Sparks MSA rose to 6.5 percent. In the capital city, the unemployment rate decreased a tenth of a percent to 6.6 percent, but remains 1.6 percent higher than a year ago.

July labor market reports showed typical employment losses following the end of the school year. Government employment fell by 6,000 over the month, with 5,800 coming from the local government sector. In good economic times most of the layoffs would have been absorbed by the private sector. This year, however, the private sector not only failed to absorb the new entrants, but actually lost 7,400 jobs overall from the previous month.

Economic Indicators

<u>UNEMPLOYMENT RATES</u>	<u>JUN 2008</u>
NEVADA (SA)*	6.4%
LAS VEGAS-PARADISE MSA	6.5%
RENO-SPARKS MSA	6.4%
CARSON CITY MSA	6.7%
ELKO MICROPOLITAN AREA	4.1%
UNITED STATES (SA)*	5.5%
CALIFORNIA (SA)*	6.8%

*(SA) - Seasonally Adjusted

JOB GROWTH (LAST 12 MONTHS)

NEVADA	-0.9%
LAS VEGAS-PARADISE MSA	-0.7%
RENO-SPARKS MSA	-1.0%
CARSON CITY MSA	-1.5%
UNITED STATES	0.2%
CALIFORNIA	-0.1%

CONSUMER PRICE INDEX (1yr %Chg)

UNITED STATES	4.2%
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GROSS GAMING WIN (% CHANGE)

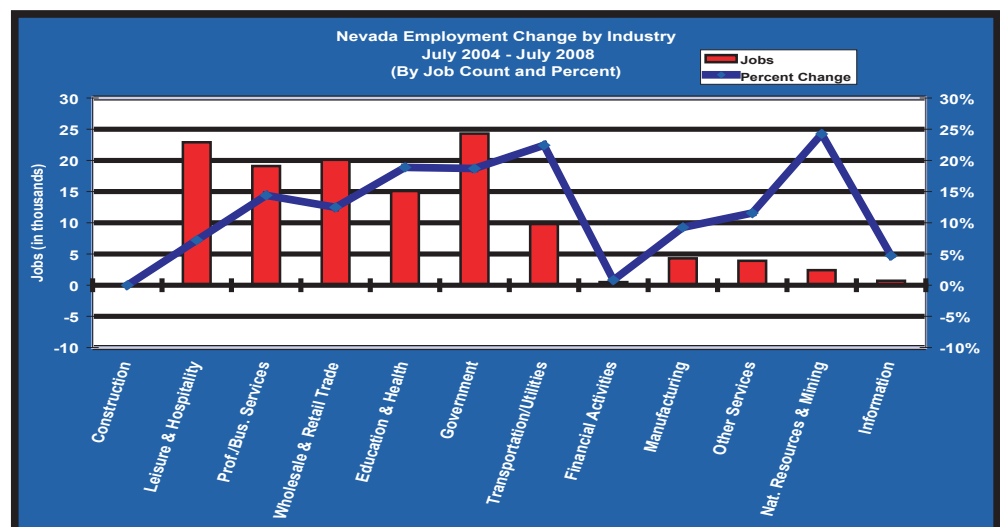
MAY 2007 - MAY 2008

NEVADA	-15.7%
CLARK COUNTY	-16.4%
WASHOE COUNTY	-8.8%

TAXABLE SALES (% CHANGE)

APR 2007 - APR 2008

NEVADA	0.3%
CLARK COUNTY	0.2%
WASHOE COUNTY	-1.0%



A number of ongoing issues continue to plague the Nevada economy. The nationwide credit crisis that has been hindering capital investment for months has interrupted development on the Las Vegas strip. A lack of liquidity has led to an indefinite delay of the multi-billion dollar Echelon Place development. Hopes for an economic turnaround in 2009 had been pinned to the new construction jobs the project would create. Those hopes, while still intact, have been tempered somewhat following the announcement of the Echelon delay and a number of other construction delays. On a positive note, projects with financing in place prior to the crisis appear to be

(Continued on Page 2.....)

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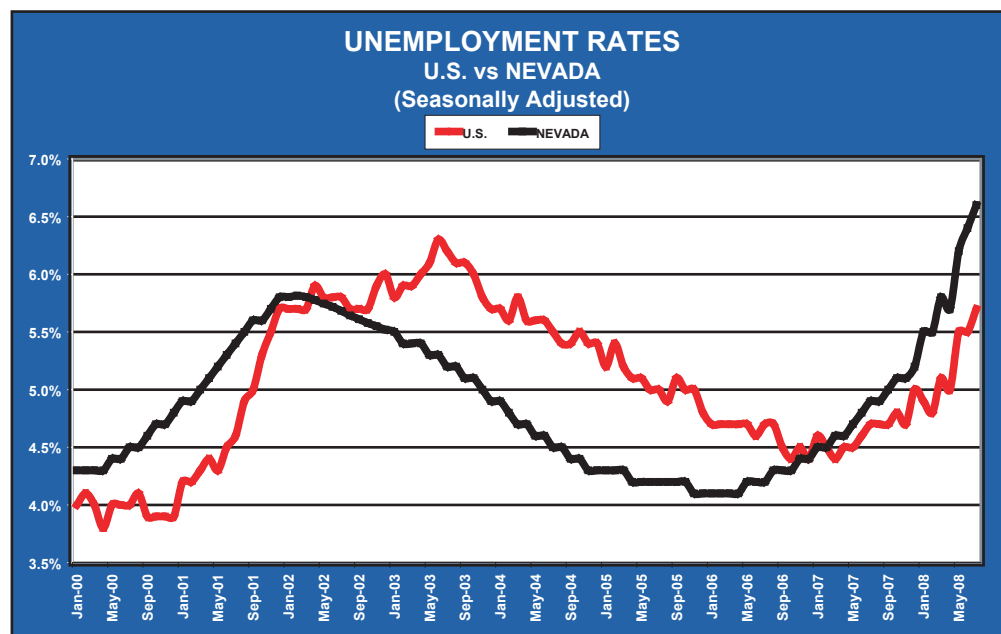
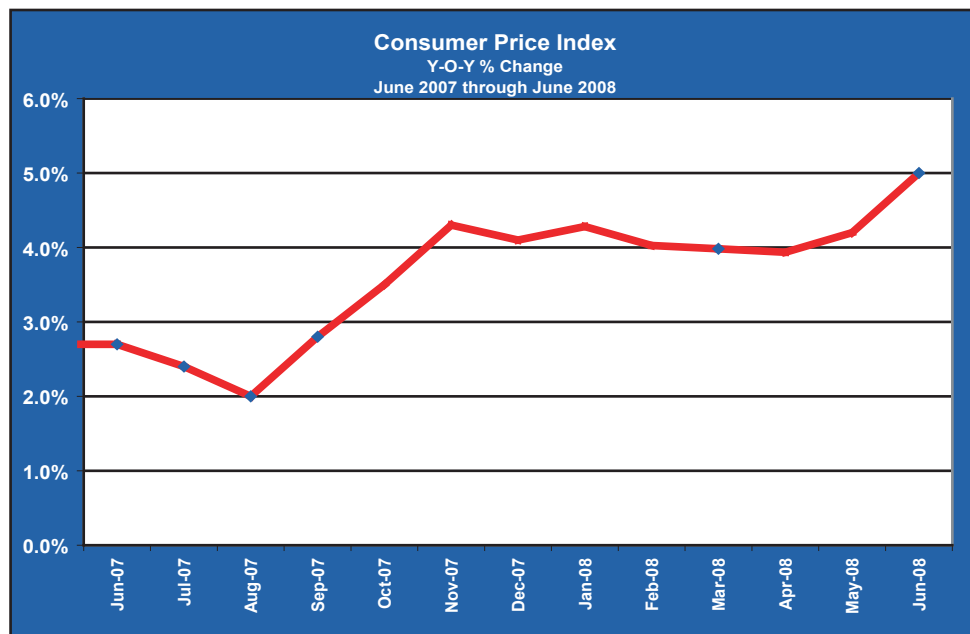
Note: Data for August 2008 will be released on September 19, 2008.

...(Continued From Page 1)

moving forward despite reports of a cash crunch. City Center, Fountain Blue and the Cosmopolitan are still on schedule to open over the next year or two.

High fuel prices continue to adversely affect consumer demand and purchasing power. Businesses have seen falling demand for all but the most basic necessities, and this, in turn, has hindered employment growth. Fuel prices, however, are expected to gradually decline in the coming months, providing much needed relief to Nevadans and the state's economy.

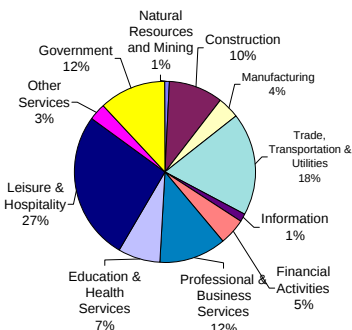
While Nevada's economic outlook remains bleak in the short term, a glimmer of hope that the bottom of the housing slump may be near is developing. For six straight months sales of existing homes have increased. Although it would appear that the housing market is adjusting to market demand, this notable pick up in resales offers little incentive for new residential construction. Applications for residential building permits continue to decline, and more and more building permits will be pulled if sales of new homes do not increase. Still, the overall increase of month-to-month sales continues to be positive which implies that housing prices are approaching a stable equilibrium.



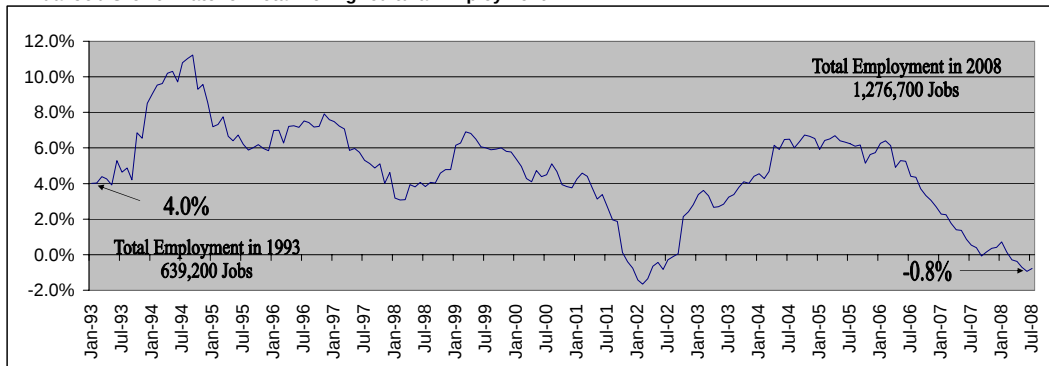
Nevada Statewide Employment Summary

July 2008

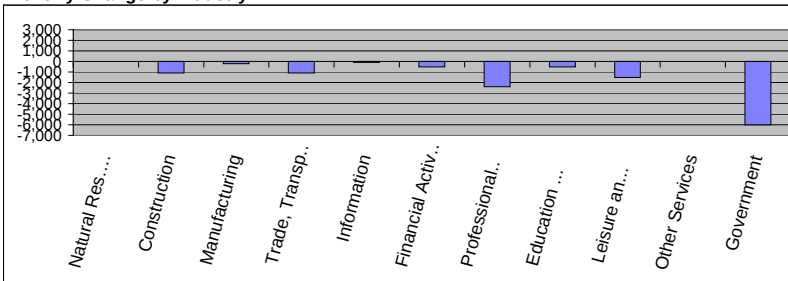
Nevada Industry Composition



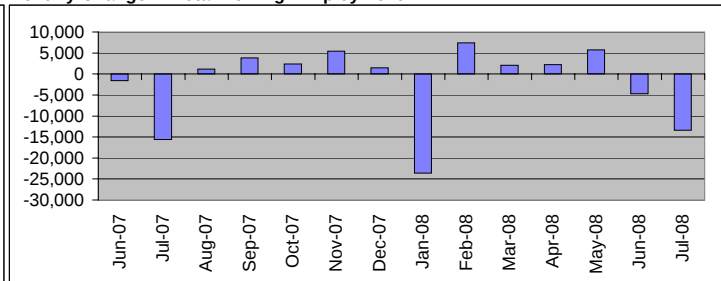
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Nevada Employment By Industry

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	1,276,700	1,290,100	1,286,700	-13,400	-1.0%	-10,000	-0.8%
Natural Resources and Mining	12,300	12,300	12,400	0	0.0%	-100	-0.8%
Construction	122,200	123,300	136,600	-1,100	-0.9%	-14,400	-10.5%
Manufacturing	50,700	50,900	50,800	-200	-0.4%	-100	-0.2%
Trade, Transportation & Utilities	234,600	235,700	231,500	-1,100	-0.5%	3,100	1.3%
Wholesale	39,600	39,700	39,600	-100	-0.3%	0	0.0%
Retail	141,500	142,100	139,000	-600	-0.4%	2,500	1.8%
Trans, Warehousing and Utilities	53,500	53,900	52,900	-400	-0.7%	600	1.1%
Information	15,500	15,600	15,500	-100	-0.6%	0	0.0%
Financial Activities	62,500	63,000	64,900	-500	-0.8%	-2,400	-3.7%
Finance and Insurance	35,400	35,700	37,300	-300	-0.8%	-1,900	-5.1%
Professional & Business Services	151,800	154,200	156,200	-2,400	-1.6%	-4,400	-2.8%
Education & Health Services	95,100	95,600	91,800	-500	-0.5%	3,300	3.6%
Health Care and Social Assistance	88,100	88,300	85,300	-200	-0.2%	2,800	3.3%
Leisure & Hospitality	340,200	341,700	341,800	-1,500	-0.4%	-1,600	-0.5%
Casino Hotels and Gaming	210,400	211,100	214,900	-700	-0.3%	-4,500	-2.1%
Food Services and Drinking Places	98,100	98,600	95,500	-500	-0.5%	2,600	2.7%
Other Services	37,600	37,600	37,200	0	0.0%	400	1.1%
Government	154,200	160,200	148,000	-6,000	-3.7%	6,200	4.2%

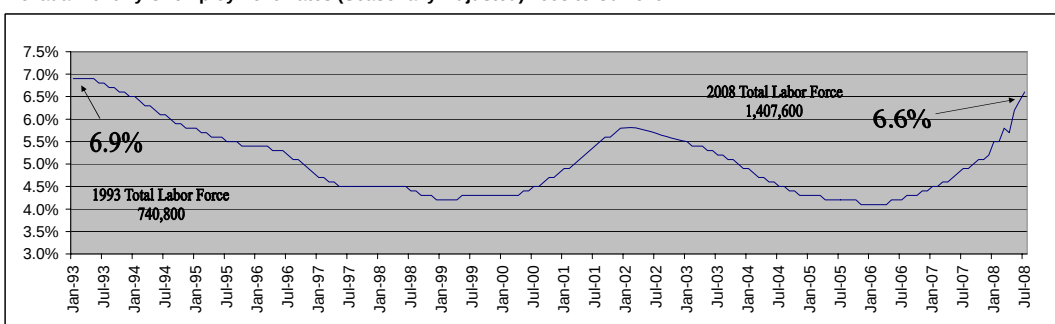
Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	90	210,515	18.6%
8	500-999	138	92,659	8.2%
7	250-499	239	83,735	7.4%
6	100-249	1,091	161,730	14.3%
5	50-99	2,056	141,738	12.5%
4	20-49	6,079	183,051	16.1%
3	10-19	8,710	118,623	10.5%
2	5-9	12,097	80,653	7.1%
1	0-4	44,710	61,002	5.4%
Total		75,210	1,133,706	100.0%

Labor Force and Unemployment

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,407,600	1,398,500	1,340,800	9,100	0.7%	66,800	5.0%
Unemployment	94,900	90,400	67,600	4,500	5.0%	27,300	40.4%
Unemployment Rate	6.7%	6.5%	5.0%	*	*	*	*
Unemployment Rate (SA)	6.6%	6.4%	4.9%	*	*	*	*
Total Employment	1,312,700	1,308,100	1,273,200	4,600	0.4%	39,500	3.1%

Nevada Monthly Unemployment Rates (Seasonally Adjusted) 1993 to Current



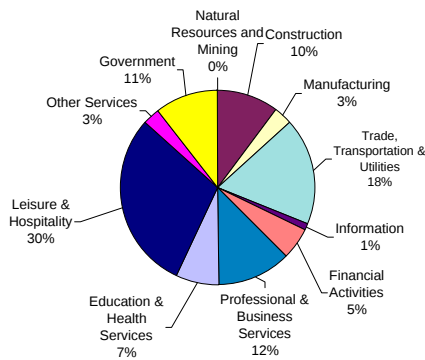
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$18.43
Natural Resources and Mining	\$25.06
Construction	\$22.68
Manufacturing	\$19.36
Trade, Transportation & Utilities	\$16.70
Information	\$23.25
Financial Activities	\$20.65
Professional & Business Services	\$21.01
Education & Health Services	\$22.09
Leisure & Hospitality	\$12.53
Other Services	\$16.20
Government	\$25.63

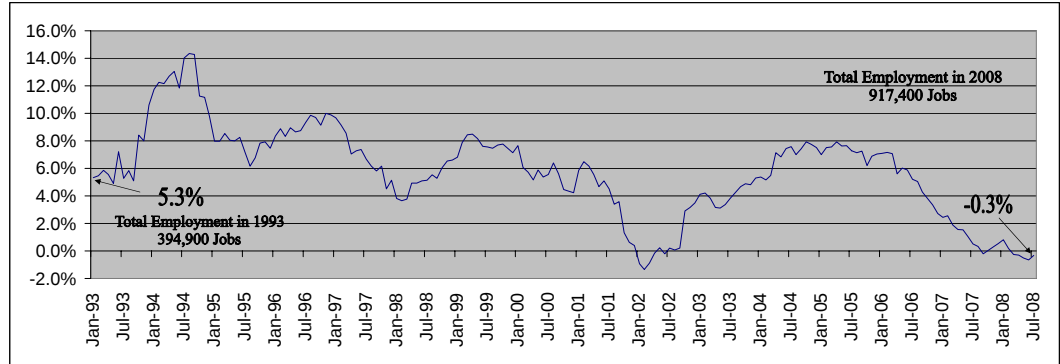
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

Note: The statewide unemployment rate is seasonally adjusted

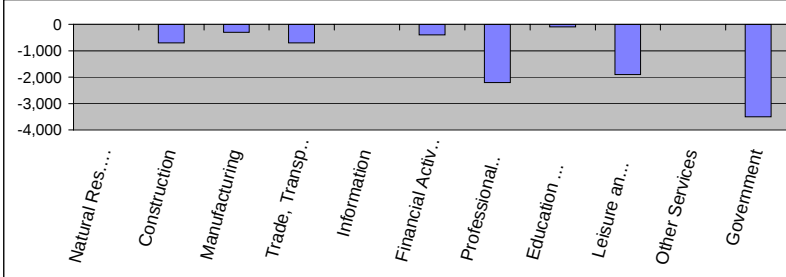
Las Vegas-Paradise MSA Industry Composition



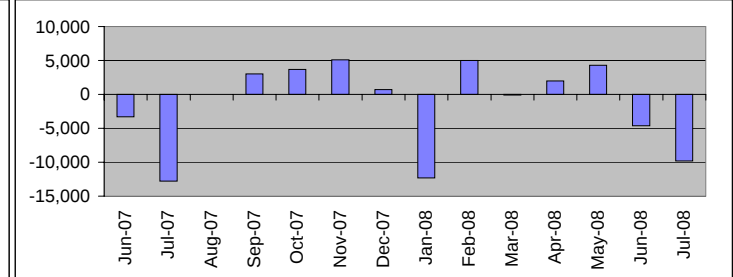
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Las Vegas-Paradise MSA Employment By Industry

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	917,400	927,200	920,400	-9,800	-1.1%	-3,000	-0.3%
Natural Resources and Mining	500	500	500	0	0.0%	0	0.0%
Construction	94,600	95,300	103,800	-700	-0.7%	-9,200	-8.9%
Manufacturing	26,500	26,800	27,000	-300	-1.1%	-500	-1.9%
Trade, Transportation & Utilities	162,700	163,400	159,800	-700	-0.4%	2,900	1.8%
Wholesale	24,400	24,500	24,200	-100	-0.4%	200	0.8%
Retail	101,400	101,800	99,300	-400	-0.4%	2,100	2.1%
Trans, Warehousing and Utilities	36,900	37,100	36,300	-200	-0.5%	600	1.7%
Information	11,200	11,200	11,200	0	0.0%	0	0.0%
Financial Activities	48,600	49,000	50,100	-400	-0.8%	-1,500	-3.0%
Finance and Insurance	26,900	27,100	28,200	-200	-0.7%	-1,300	-4.6%
Professional & Business Services	111,100	113,300	113,300	-2,200	-1.9%	-2,200	-1.9%
Education & Health Services	66,200	66,300	63,300	-100	-0.2%	2,900	4.6%
Health Care and Social Assistance	60,600	60,800	58,400	-200	-0.3%	2,200	3.8%
Leisure & Hospitality	273,100	275,000	273,900	-1,900	-0.7%	-800	-0.3%
Casino Hotels and Gaming	172,500	173,400	176,000	-900	-0.5%	-3,500	-2.0%
Food Services and Drinking Places	76,400	77,000	74,200	-600	-0.8%	2,200	3.0%
Other Services	26,500	26,500	26,000	0	0.0%	500	1.9%
Government	96,400	99,900	91,500	-3,500	-3.5%	4,900	5.4%

Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	71	176,644	21.3%
8	500-999	110	75,050	9.0%
7	250-499	176	61,252	7.4%
6	100-249	794	117,822	14.2%
5	50-99	1,504	103,231	12.4%
4	20-49	4,162	126,108	15.2%
3	10-19	5,757	78,711	9.5%
2	5-9	7,819	52,266	6.3%
1	0-4	29,069	38,240	4.6%
Total		49,462	829,324	100.0%

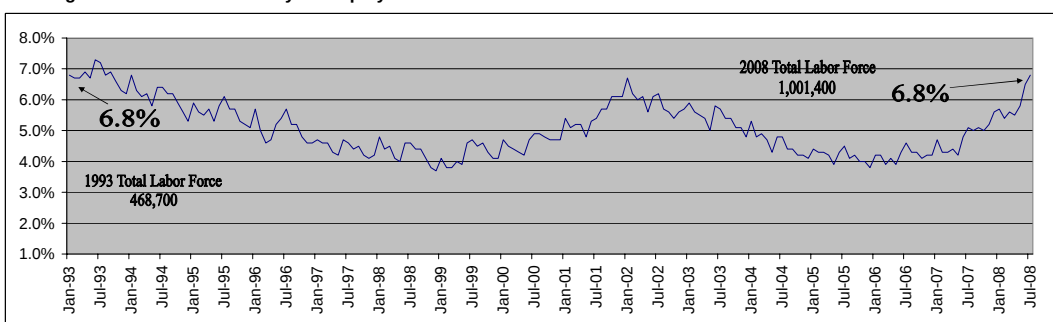
Largest Private Employers - December 2007

Employer	Employees	Industry
BELLAGIO, LLC	9000-9499	Casino Hotels
WYNN LAS VEGAS, LLC	8500-8999	Casino Hotels
MGM GRAND HOTEL/CASINO	8500-8999	Casino Hotels
MANDALAY BAY RESORT AND CASINO	6500-6999	Casino Hotels
CAESARS PALACE	5500-5999	Casino Hotels
MIRAGE CASINO-HOTEL	5000-5499	Casino Hotels
VENETIAN CASINO RESORT	4500-4999	Casino Hotels
RIO SUITE HOTEL & CASINO	4000-4499	Casino Hotels
HARRAH'S LAS VEGAS	4000-4499	Casino Hotels
PALAZZO CASINO RESORT	4000-4499	Casino Hotels
FLAMINGO HILTON	3500-3999	Casino Hotels
PARIS HOTEL/CASINO	3500-3999	Casino Hotels
LUXOR	3500-3999	Casino Hotels
TREASURE ISLAND AT THE MIRAGE	3000-3499	Casino Hotels
BALLY'S CASINO/HOTEL	3000-3499	Casino Hotels

Labor Force and Unemployment

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	1,001,400	997,200	954,700	4,200	4.9%	46,700	4.9%
Unemployment	68,600	64,600	49,200	4,000	6.2%	19,400	39.4%
Unemployment Rate	6.8%	6.5%	5.1%	*	*	*	*
Total Employment	932,800	932,600	905,500	200	0.0%	27,300	3.0%

Las Vegas-Paradise MSA Monthly Unemployment Rates 1993 to Current



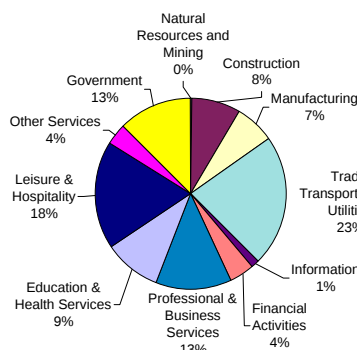
2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$18.22
Natural Resources and Mining	\$20.10
Construction	\$22.92
Manufacturing	\$18.79
Trade, Transportation & Utilities	\$16.55
Information	\$23.85
Financial Activities	\$20.69
Professional & Business Services	\$20.90
Education & Health Services	\$21.75
Leisure & Hospitality	\$12.94
Other Services	\$15.87
Government	\$26.32

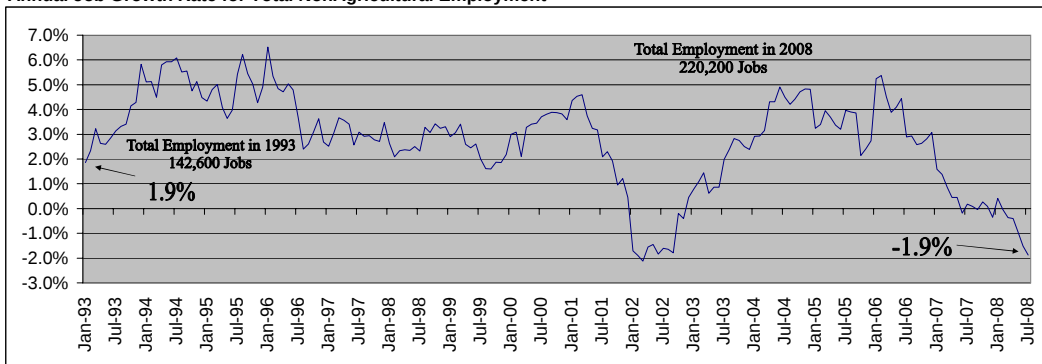
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

*MSA = Metropolitan Statistical Area / Las Vegas-Paradise MSA = Clark County

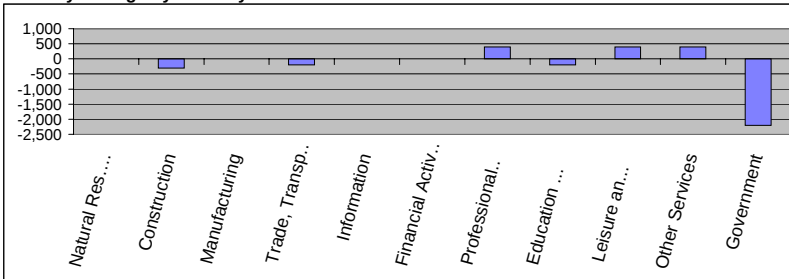
Reno-Sparks MSA Industry Composition



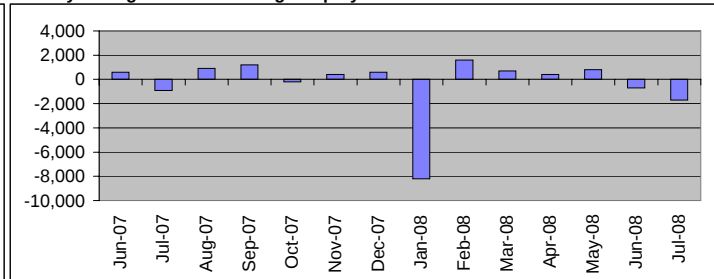
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Reno-Sparks MSA Employment By Industry

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	220,200	221,900	224,400	-1,700	-0.8%	-4,200	-1.9%
Natural Resources and Mining	400	400	400	0	0.0%	0	0.0%
Construction	18,300	18,600	22,000	-300	-1.6%	-3,700	-16.8%
Manufacturing	14,900	14,900	14,800	0	0.0%	100	0.7%
Trade, Transportation & Utilities	49,000	49,200	48,600	-200	-0.4%	400	0.8%
Wholesale	10,700	10,700	10,800	0	0.0%	-100	-0.9%
Retail	24,900	25,000	24,600	-100	-0.4%	300	1.2%
Trans, Warehousing and Utilities	13,400	13,500	13,200	-100	-0.7%	200	1.5%
Information	2,800	2,800	2,800	0	0.0%	0	0.0%
Financial Activities	9,700	9,700	10,200	0	0.0%	-500	-4.9%
Finance and Insurance	5,700	5,800	6,200	-100	-1.7%	-500	-8.1%
Professional & Business Services	28,100	27,700	29,300	400	1.4%	-1,200	-4.1%
Education & Health Services	20,900	21,100	20,600	-200	-0.9%	300	1.5%
Leisure & Hospitality	40,600	40,200	41,200	400	1.0%	-600	-1.5%
Casino Hotels	19,100	19,000	19,500	100	0.5%	-400	-2.1%
Food Services and Drinking Places	14,100	14,000	14,000	100	0.7%	100	0.7%
Other Services	7,900	7,500	7,400	400	5.3%	500	6.8%
Government	27,600	29,800	27,100	-2,200	-7.4%	500	1.8%

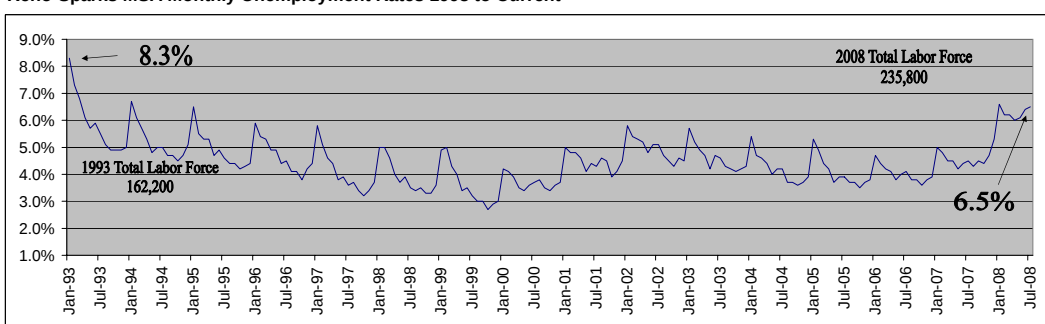
Size Class of Industries - December 2007 (Non-Government Worksites)

Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	14	26,145	13.5%
8	500-999	14	8,352	4.3%
7	250-499	39	13,675	7.1%
6	100-249	197	28,956	15.0%
5	50-99	368	25,768	13.3%
4	20-49	1,259	37,714	19.5%
3	10-19	1,769	24,175	12.5%
2	5-9	2,427	16,072	8.3%
1	0-4	8,503	12,433	6.4%
Total		14,590	193,290	100.0%

Labor Force and Unemployment

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	235,800	234,400	227,300	1,400	0.6%	8,500	3.7%
Unemployment	15,300	15,000	10,300	300	2.0%	5,000	48.5%
Unemployment Rate	6.5%	6.4%	4.5%	*	*	*	*
Total Employment	220,500	219,400	217,000	1,100	0.5%	3,500	1.6%

Reno-Sparks MSA Monthly Unemployment Rates 1993 to Current



2008 Avg Wages By Industry-OES Survey Data

Industry	Avg. Hourly Wage
Total All Industries	\$19.19
Natural Resources and Mining	\$27.31
Construction	\$22.50
Manufacturing	\$20.88
Trade, Transportation & Utilities	\$17.37
Information	\$22.47
Financial Activities	\$21.95
Professional & Business Services	\$21.01
Education & Health Services	\$23.54
Leisure & Hospitality	\$10.85
Other Services	\$17.72
Government	\$25.51

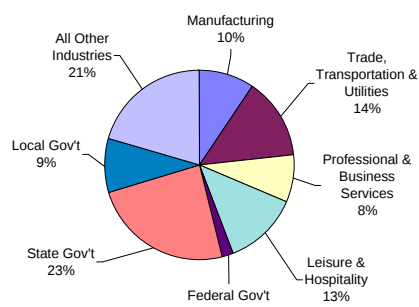
Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

*MSA = Metropolitan Statistical Area / Reno-Sparks MSA = Washoe County and Storey County

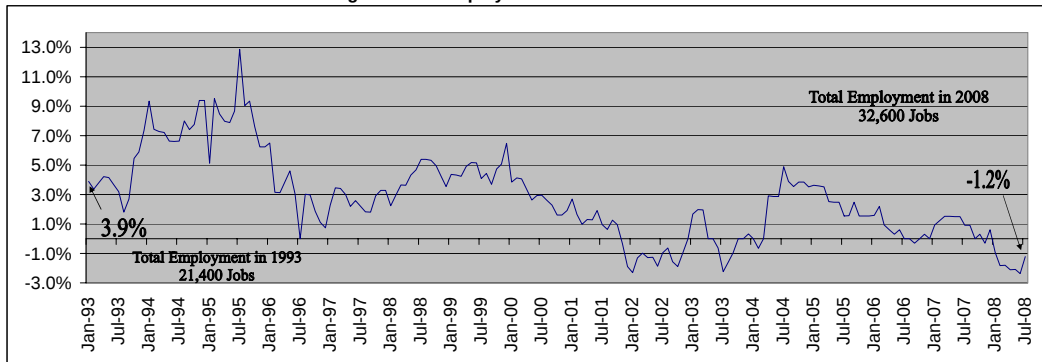
Carson City MSA* Employment Summary

July 2008

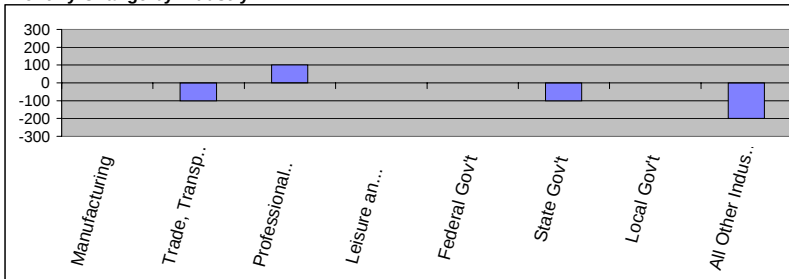
Carson City MSA Industry Composition



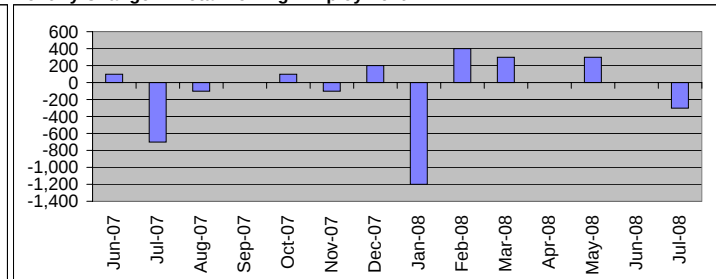
Annual Job Growth Rate for Total NonAgricultural Employment



Monthly Change by Industry



Monthly Change In Total Non-Ag. Employment



Carson City MSA Employment By Industry

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total All Industries	32,600	32,900	33,000	-300	-0.9%	-400	-1.2%
Goods Producing	5,100	5,200	5,300	-100	-1.9%	-200	-3.8%
Manufacturing	3,100	3,100	3,100	0	0.0%	0	0.0%
Services Producing	27,500	27,700	27,700	-200	-0.7%	-200	-0.7%
Private Services Producing	16,000	16,100	16,500	-100	-0.6%	-500	-3.0%
Trade, Transportation & Utilities	4,500	4,600	4,600	-100	-2.2%	-100	-2.2%
Retail	3,400	3,500	3,500	-100	-2.9%	-100	-2.9%
Professional & Business Services	2,600	2,500	2,500	100	4.0%	100	4.0%
Leisure & Hospitality	4,200	4,200	4,100	0	0.0%	100	2.4%
Government	11,500	11,600	11,200	-100	-0.9%	300	2.7%
Federal	600	600	600	0	0.0%	0	0.0%
State	7,900	8,000	7,500	-100	-1.3%	400	5.3%
Local	3,000	3,000	3,100	0	0.0%	-100	-3.2%

Size Class of Industries - December 2007 (Non-Government Worksites)

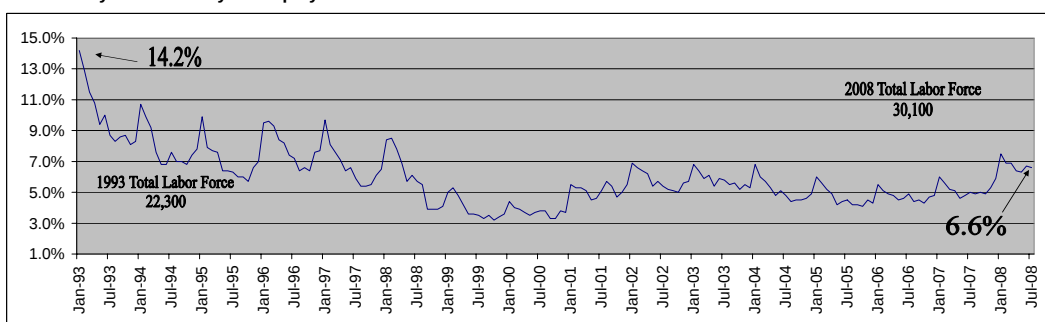
Size Class	Employees Per Worksite	Number of Worksites	Employment in Size Class	% of Total Employment
9	1000+	0	0	0.0%
8	500-999	1	522	2.5%
7	250-499	5	1,828	8.7%
6	100-249	19	3,001	14.3%
5	50-99	43	2,946	14.0%
4	20-49	161	4,675	22.3%
3	10-19	248	3,313	15.8%
2	5-9	370	2,479	11.8%
1	0-4	1,416	2,220	10.6%
Total		2,263	20,984	100.0%

NOTE: As of January 2008, Carson City MSA industrial employment and labor force estimates are no longer sponsored by the Bureau of Labor Statistics.

Labor Force and Unemployment

	JUL 2008	JUN 2008	JUL 2007	Monthly Change		Annual Change	
				Total	%	Total	%
Total Labor Force	30,100	29,900	28,700	200	0.7%	1,400	4.9%
Unemployment	2,000	2,000	1,400	0	0.0%	600	42.9%
Unemployment Rate	6.6%	6.7%	5.0%	*	*	*	*
Total Employment	28,100	27,900	27,300	200	0.7%	800	2.9%

Carson City MSA Monthly Unemployment Rates 1993 to Current



Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

*MSA = Metropolitan Statistical Area / Carson City MSA = Carson City

Largest Private Employers - December 2007

Employer	Employees	Industry
CASINO FANDANGO	500-599	Casinos
CARSON CITY NUGGET	400-499	Casinos
CHROMALLOY NEVADA	400-499	Aircraft Engines
WAL-MART SUPERCENTER	300-399	Warehouse Clubs
GOLD DUST WEST CARSON CITY	200-299	Casino Hotels
HARLEY-DAVIDSON CREDIT CORP	200-299	Sales Financing
PCC STRUCTURALS - CARSON CITY	200-299	Steel Foundries
ROSENDIN ELECTRIC INC.	200-299	Elect. Contractor
COSTCO WHOLESALE CORP.	200-299	Warehouse Clubs
MISSION INDUSTRIES	200-299	Linen Supply
CARSON STATION HOTEL CASINO	100-199	Casino Hotels
CLICK BOND, INC.	100-199	Bolts, Nuts Mfg.
F&P CONSTRUCTION	100-199	Comm. Site Prep.
NEVADA APPEAL	100-199	Newspapers
SLOTWORLD INC.	100-199	Casinos

2008 Avg Wages By Industry-OES Survey Data

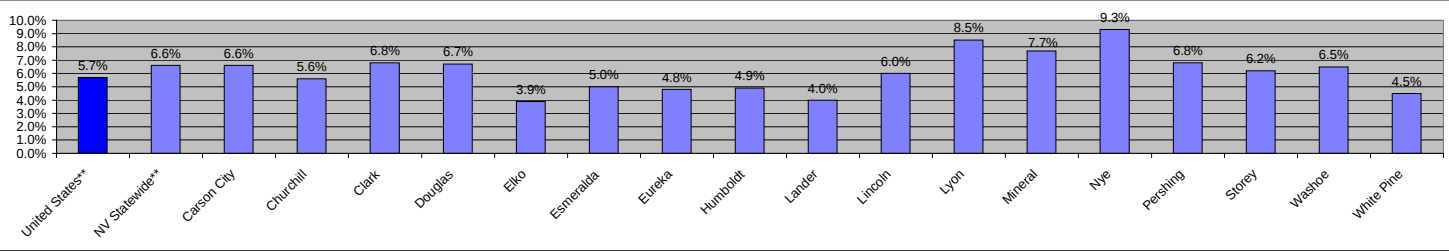
Industry	Avg. Hourly Wage
Total All Industries	\$20.00
Natural Resources and Mining	N/A
Construction	\$22.63
Manufacturing	\$18.34
Trade, Transportation & Utilities	\$16.42
Information	\$20.65
Financial Activities	\$18.83
Professional & Business Services	\$21.27
Education & Health Services	\$22.22
Leisure & Hospitality	\$10.09
Other Services	\$16.29
Government	*

* Data is suppressed

Nevada County Employment and Unemployment Summary

July 2008

Current Unemployment Rates By County



Total Labor Force - July 2008					Total Labor Force - July 2007					Labor Force Change (July 2007 to July 2008)					
	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate	Total Labor Force	# of Employed	# of Unemployed	Unemp. Rate		Change In Total Labor Force		Change In Number of Employed		Change In Number of Unemployed	
										Number	Percent	Number	Percent	Number	Percent
Nevada**	1,407,600	1,312,700	94,900	6.6%	1,340,800	1,273,200	67,600	4.9%		66,800	5.0%	39,500	3.1%	27,300	40.4%
Carson City	30,080	28,080	2,000	6.6%	28,730	27,290	1,440	5.0%		1,350	4.7%	790	2.9%	560	38.9%
Churchill	14,560	13,750	810	5.6%	13,570	12,940	630	4.6%		990	7.3%	810	6.3%	180	28.6%
Clark	1,001,390	932,820	68,570	6.8%	954,700	905,540	49,160	5.1%		46,690	4.9%	27,280	3.0%	19,410	39.5%
Douglas	25,070	23,390	1,680	6.7%	23,440	22,220	1,220	5.2%		1,630	7.0%	1,170	5.3%	460	37.7%
Elko	29,460	28,300	1,160	3.9%	27,540	26,550	990	3.6%		1,920	7.0%	1,750	6.6%	170	17.2%
Esmeralda	510	480	30	5.0%	480	460	20	4.2%		30	6.3%	20	4.3%	10	50.0%
Eureka	850	810	40	4.8%	800	760	40	4.8%		50	6.3%	50	6.6%	0	0.0%
Humboldt	8,580	8,160	420	4.9%	8,250	7,900	350	4.2%		330	4.0%	260	3.3%	70	20.0%
Lander	3,710	3,560	150	4.0%	3,480	3,360	120	3.5%		230	6.6%	200	6.0%	30	25.0%
Lincoln	1,860	1,750	110	6.0%	1,740	1,660	80	4.8%		120	6.9%	90	5.4%	30	37.5%
Lyon	25,510	23,340	2,170	8.5%	22,820	21,330	1,490	6.5%		2,690	11.8%	2,010	9.4%	680	45.6%
Mineral	2,440	2,250	190	7.7%	2,340	2,210	130	5.6%		100	4.3%	40	1.8%	60	46.2%
Nye	19,630	17,810	1,820	9.3%	18,090	16,790	1,300	7.2%		1,540	8.5%	1,020	6.1%	520	40.0%
Pershing	2,740	2,550	190	6.8%	2,610	2,480	130	4.9%		130	5.0%	70	2.8%	60	46.2%
Storey	2,520	2,360	160	6.2%	2,430	2,320	110	4.6%		90	3.7%	40	1.7%	50	45.5%
Washoe	233,380	218,190	15,190	6.5%	224,820	214,630	10,190	4.5%		8,560	3.8%	3,560	1.7%	5,000	49.1%
White Pine	5,310	5,070	240	4.5%	5,000	4,800	200	3.9%		310	6.2%	270	5.6%	40	20.0%
Elko Micropolitan Area***	30,310	29,110	1,200	4.0%	28,350	27,320	1,030	3.6%		1,960	6.9%	1,790	6.6%	170	16.5%

Employment by Area - 4th Quarter 2007 (Oct-Dec) Average
(QCEW/Covered Employment & Payrolls Data)

	4th Qtr 2007	4th Qtr 2006	Total Change	% Change
Nevada	1,290,335	1,284,582	5,753	0.4%
Carson City	31,676	31,907	-231	-0.7%
Churchill	8,678	8,589	89	1.0%
Clark	927,394	921,795	5,599	0.6%
Douglas	21,282	21,645	-363	-1.7%
Elko	21,265	20,686	579	2.8%
Esmeralda	232	230	2	0.9%
Eureka	4,759	4,596	163	3.5%
Humboldt	7,598	7,931	-333	-4.2%
Lander	2,749	2,057	692	33.6%
Lincoln	1,423	1,355	68	5.0%
Lyon	13,535	12,925	610	4.7%
Mineral	1,696	1,690	6	0.4%
Nye	12,629	12,869	-240	-1.9%
Pershing	1,785	1,821	-36	-2.0%
Storey	3,031	2,467	564	22.9%
Washoe	219,501	220,737	-1,236	-0.6%
White Pine	4,093	3,963	130	3.3%

Employment By Industry - 4th Quarter 2007 (Oct-Dec) Average

	Nat. Resources & Mining	Const	Manuf	Trade, Transp. & Utilities	Information	Financial Activities	Profess. & Bus. Svcs	Education & Health Svcs	Leisure and Hospitality	Other Services	Gov't
Nevada	14,498	129,849	49,877	237,746	16,049	63,489	158,576	93,745	339,218	29,289	156,591
Carson City	*	2,090	3,004	4,613	352	1,493	2,361	2,340	3,957	885	10,519
Churchill	285	647	447	1,914	112	322	905	919	1,106	183	1,836
Clark	579	100,250	26,195	165,182	11,801	48,911	114,462	64,748	274,087	20,892	99,337
Douglas	149	1,902	2,020	2,771	196	832	1,681	1,203	7,826	362	2,313
Elko	2,369	1,348	220	3,805	213	542	854	1,260	6,295	589	3,758
Esmeralda	81	22	*	13	*	0	12	0	*	*	95
Eureka	3,903	*	*	118	*	6	14	10	44	9	195
Humboldt	1,789	369	334	1,435	84	110	412	301	1,162	154	1,446
Lander	1,277	50	*	551	*	21	18	39	229	7	519
Lincoln	34	31	*	227	25	46	*	40	129	7	640
Lyon	767	1,291	2,513	2,899	28	314	757	681	1,677	279	2,319
Mineral	31	34	*	134	*	36	*	51	259	10	586
Nye	1,220	905	178	1,749	76	316	2,867	870	2,188	227	2,020
Pershing	466	*	47	181	10	25	15	38	167	35	767
Storey	95	475	364	1,391	*	10	167	6	172	118	232
Washoe	502	19,232	14,464	48,080	2,941	10,017	29,906	20,982	39,346	5,311	28,546
White Pine	842	155	33	562	42	111	164	140	520	69	1,455

All-Employee Hours and Earnings (see note below table)

	All Workers			Average Weekly Earnings			Average Weekly Hours			Average Hourly Earnings		
	JUL 2008	JUL 2007	JUN 2008	JUL 2008	JUL 2007	JUN 2008	JUL 2008	JUL 2007	JUN 2008	JUL 2008	JUL 2007	JUN 2008
NEVADA STATEWIDE												
Total Private Sector	1,122,700	1,153,000	1,129,600	\$735.69	\$740.81	\$739.66	37.1	37.7	37.3	\$19.83	\$19.65	\$19.83
Private Goods Producing	185,300	207,000	186,500	\$977.26	\$972.04	\$980.91	40.2	40.2	40.4	\$24.31	\$24.18	\$24.28
Construction	122,200	142,600	123,300	\$975.30	\$965.19	\$979.72	37.7	37.6	37.9	\$25.87	\$25.67	\$25.85
Private Service Producing	937,400	946,000	943,100	\$688.03	\$689.32	\$692.16	36.5	37.1	36.7	\$18.85	\$18.58	\$18.86
Trade/Transportation/Utilities	234,700	232,700	235,600	\$661.76	\$680.47	\$666.04	37.6	38.1	37.8	\$17.60	\$17.86	\$17.62
Financial Activities	62,600	65,900	62,900	\$900.13	\$914.38	\$910.31	37.9	38.5	38.2	\$23.75	\$23.75	\$23.83
Professional/Business Svcs.	151,900	159,200	154,200	\$955.71	\$946.30	\$958.30	36.9	37.3	37.0	\$25.90	\$25.37	\$25.90
Leisure & Hospitality	340,200	343,500	341,600	\$512.44	\$516.44	\$516.92	34.3	35.3	34.6	\$14.94	\$14.63	\$14.94
LAS VEGAS MSA Total Private	821,100	839,800	827,000	\$729.60	\$742.60	\$733.57	36.7	37.6	36.9	\$19.88	\$19.75	\$19.88
RENO MSA Total Private	192,700	200,300	192,000	\$678.22	\$693.75	\$681.90	36.9	37.5	37.1	\$18.38	\$18.50	\$18.38

NOTE : The All-Employee data above replaces the former production worker hours and earnings series. The statewide data is considered EXPERIMENTAL. Data for the MSA's is not supported by the Bureau of Labor Statistics.

Seasonally Adjusted Employment (Statewide Only)

Employment In Thousands	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08
Total All Industries	1292.0	1291.2	1285.5	1283.4	1289.5	1293.3	1291.3	1288.4	1286.5	1285.2	1288.2	1285.7	1279.4
Natural Resources and Mining	12.2	12.3	12.2	12.3	12.2	12.3	12.3	12.3	12.3	12.3	12.4	12.2	12.1
Construction	134.6	134.5	131.9	130.0	129.5	129.2	128.2	126.9	125.0	124.2	124.3	122.1	120.3
Manufacturing	50.6	50.8	50.6	50.3	50.4	50.4	50.7	50.9	51.0	51.1	51.0	50.9	50.5
Trade, Transportation & Utilities	232.1	233.1	232.8	232.3	233.7	233.9	234.3	232.9	234.6	235.0	235.0	235.2	234.2
Retail	139.7	139.9	139.3	139.4	140.4	140.3	140.8	139.2	140.4	140.8	141.5	141.5	140.8
Information	15.5	16.0	15.7	15.7	15.7	15.4	15.4	15.5	15.5	15.7	15.6	15.6	15.5
Financial Activities	64.7	64.4	64.3	64.2	63.9	64.1	63.8	63.3	63.1	63.0	62.9	62.9	62.3
Professional & Business Services	157.6	157.3	155.0	154.0	155.8	155.9	155.1	154.9	154.1	153.0	153.7	153.7	151.7
Education & Health Services	92.3	92.7	92.9	93.4	93.9	94.3	94.6	95.0	94.8	94.5	95.3	95.5	95.4
Leisure & Hospitality	337.9	335.5	335.9	336.3	339.2	342.0	341.3	340.5	339.5	338.9	339.6	338.8	336.8
Casino Hotels and Gaming	211.7	209.4	209.4	210.1	212.0	214.2	214.7	213.6	212.9	210.1	210.2	209.3	207.3
Other Services	36.7	37.0	37.3	37.2	37.3	37.3	36.7	36.8	37.2	36.9	36.9	37.1	37.2
Government	157.8	157.6	157.1	157.6	157.9	158.5	159.0	159.4	159.4	160.6	161.5	161.7	163.4

Employment data for current month is preliminary and previous month has been revised. All data subject to annual benchmark revisions.

* Indicates Data Suppressed Due To Confidentiality. **The United States and Nevada statewide unemployment rates are seasonally adjusted.

*** Elko Micropolitan Statistical Area = Elko and Eureka Counties

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Nevada Economy In Brief

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