CLARK COUNTY, NEVADA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2011

Clark County, Nevada, Comptroller's Office

Jessica L. Colvin, Comptroller

CLARK COUNTY, NEVADA

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

Susan Brager	Chair
Steve Sisolak	Vice-Chair
Larry Brown	
Tom Collins	
Chris Giunchigliani	
Mary Beth Scow	
Lawrence Weekly	

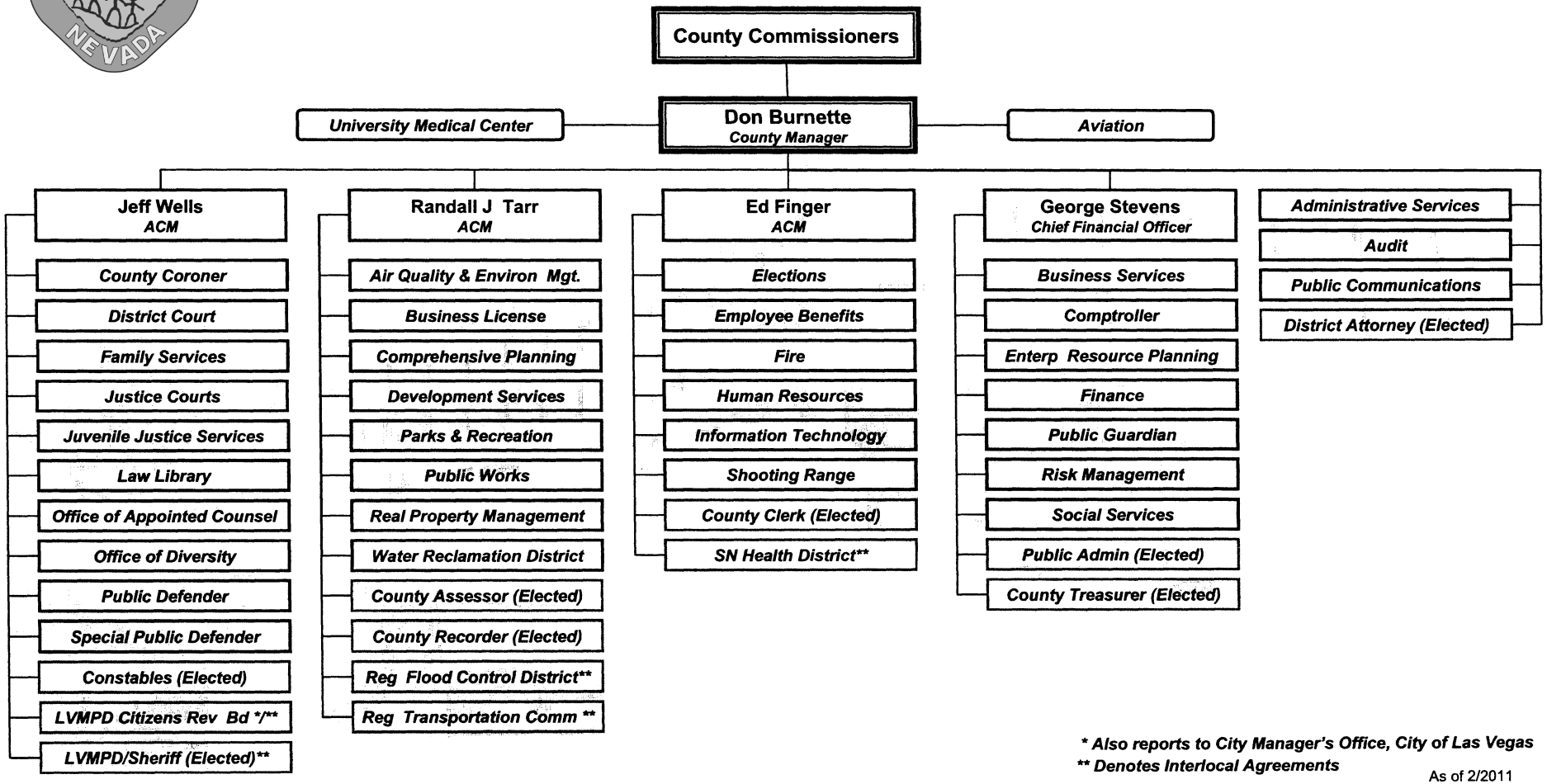
OTHER ELECTED OFFICIALS

David Roger	District Attorney
Laura B. Fitzpatrick	Treasurer
Doug Gillespie	Sheriff
Diana Alba	Clerk
Michele Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Donald G. Burnette	County Manager

CLARK COUNTY ORGANIZATION CHART



** Also reports to City Manager's Office, City of Las Vegas*
*** Denotes Interlocal Agreements*

As of 2/2011

Office of the County Comptroller

500 S Grand Central Parkway 5th Fl • Box 551210 • Las Vegas NV 89155-1210
(702) 455-3895 • Fax (702) 455-5794

Jessica L. Colvin, CPA, Comptroller

January 9, 2012

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the "County") for the fiscal year ended June 30, 2011, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County's financial activities. In developing and evaluating the County's accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County's financial statements have been audited by Kafoury, Armstrong and Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2011, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

BOARD OF COUNTY COMMISSIONERS
SUSAN BRAGER, Chair • STEVE SISOLAK, Vice-Chair
LARRY BROWN • TOM COLLINS • CHRIS GIUNCHIGLIANI • MARY BETH SCOW • LAWRENCE WEEKLY
DONALD G. BURNETTE, County Manager

The independent audit of the financial statements of the County is part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County's separately issued Single Audit report prior to March 31, 2012.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; one urban and three rural water districts; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Services, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and water and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District), the University Medical Center ("UMC"), and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson Library District, Boulder City Library District, Clark County Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Regional Flood Control District ("Flood Control District"). The RTC and Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, and Flood Control District can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds

public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

ECONOMIC CONDITION AND OUTLOOK

The County, with a population of two million as of June 30, 2011, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide a balance to the service concentration of the economy. Efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

The County is one of the top resort and convention destinations in the world, attracting over 37.3 million tourists in 2010 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space, 144 meeting rooms and 16 exhibit halls, all within a short distance of more than 140,000 guest rooms.

For the first nine calendar months of 2011, the average occupancy rate was 85.2 percent for the over 150,000 rooms in Las Vegas, up from 81.5 percent in 2010, and 82.8 percent in 2009. Average room rates increased over 12.9 percent from June 2010 to June 2011 and gaming revenues increased approximately 4.1 percent for the fiscal year.

Total inventory increased by over 200 rooms during the fiscal year. This figure includes 2,000 rooms and 150,000 square feet of convention space associated with the initial phase of the Cosmopolitan, a luxury branded property that opened on the Las Vegas Strip in December 2010, offset by the closure of the Sahara Hotel, consisting of 1,720 rooms and 10,000 square feet of convention space, also located on the Las Vegas Strip. As of September 2011, 1,868 additional rooms and 4,000 additional square feet of convention space are under construction and expected to be added in fiscal year 2012. Approximately 640 rooms and 4,000 additional square feet of convention space are expected to be added in fiscal year 2013. However, not all of the anticipated projects have begun design or construction. Projects under construction may be significantly delayed or abandoned at the discretion of the applicable developer. Therefore, these estimates remain subject to change.

The softer economic conditions that originally emerged during the 2007 fiscal year have worsened. Population growth has leveled out, consumer spending has remained low, foreclosure rates in Clark County are among the highest in the nation, tourism and construction have declined, and unemployment remained above the national average. The local unemployment rate decreased from 14.0 percent at June 30, 2010, to 13.8 percent at June 30, 2011, still well above the national average of 9.2 percent.

However, the local economy is beginning to show signs of a slight recovery as visitor volume and gaming revenues continue to rise. Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of the U.S. and global economies.

DEBT ADMINISTRATION

A formal Debt Management Policy (the "Policy") has been adopted by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, with the Board ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County favorable general obligation bond ratings of "Aa1" and "AA+," respectively. The County's conservative financial management practices and tax base have contributed to these ratings, which are the highest in the State of Nevada.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2010. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 30 consecutive years (fiscal years ended 1981-2010). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to the GFOA.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Kafoury, Armstrong and Company.

We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,

George W. Stevens
GEORGE W. STEVENS
Chief Financial Officer

J. Colvin
JESSICA L. COLVIN
Comptroller

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County

Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

Linda C. Dawson

President

Executive Director

FINANCIAL SECTION

KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of University Medical Center of Southern Nevada, Las Vegas Valley Water District, or Big Bend Water District, which, when combined, represent 30 percent, 27 percent, and 56 percent, respectively, of the assets, net assets, and revenues of the Enterprise Funds. Additionally, we did not audit the financial statements of the Regional Transportation Commission of Southern Nevada, a discretely presented component unit. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for University Medical Center of Southern Nevada, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof, for the year

then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the budgetary comparison information, and pension and OPEB trend data and related notes on pages 3 through 12 and 129 through 150 are not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it. The budgetary comparison information and related notes have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements as a whole. The introductory section, combining and individual fund statements and schedules and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. We also have previously audited, in accordance with auditing standards generally accepted in the United States, the County's basic financial statements for the year ended June 30, 2010, which are not presented with the accompanying financial statements. In our report dated January 4, 2011, we expressed unqualified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information. In our opinion, the 2010 individual fund schedules are fairly stated in all material respects in relation to the basic financial statements for the year ended June 30, 2010, taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Kafoury, Armstrong & Co.

Las Vegas, Nevada
January 9, 2012

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2011

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights – Primary Government

- The auditor's report offers an unqualified opinion that the County's financial statements are presented fairly in all material respects.

- Government-wide net assets totaled $11,846,073,202. Net assets of governmental activities totaled $7,512,435,065 and those of business-type activities totaled $4,333,638,137.

- The County's total net assets increased by $53,189,683, resulting from an increase in net assets from governmental activities of $67,457,820 and a decrease in net assets from business-type activities of $14,268,137. Net assets from governmental activities increased mainly due to continued cost containment efforts and a 5% increases in both consolidated and sales taxes. Net assets from business-type activities decreased due to operating losses of University Medical Center and the Las Vegas Valley Water District, as well as a one-time loss by the Water Reclamation District of funds invested in the Clean Water Coalition.

- Unrestricted net assets were $2,182,059,763, with $1,353,189,536 resulting from governmental activities and $828,870,227 from business-type activities. Unrestricted net assets from governmental activities increased by 21 percent from the prior year, and unrestricted net assets from business-type activities increased by 14 percent over the prior year.

- Net capital assets were $14,562,144,685 of which $5,972,206,597 were from governmental activities and $8,589,938,088 were from business-type activities. Major additions for governmental activities during the year included $182 million toward beltways, roadways, and streets, and $89 million toward flood control projects. Major additions for business-type activities during the year included $30 million in water system additions, $113 million for terminal 3 and other additions for the Department of Aviation, and $333 million in sewer system additions. Depreciation expense attributable to assets of governmental activities amounted to $233,415,343 for the year, and $302,871,157 for business-type activities.

- Bonds and loans payable totaled $9,725,978,319. There were no new debt issues for governmental activities during the fiscal year. The following new debt was issued for business-type activities during the fiscal year:

  General obligation bonds:
  $1,643,669 in bonds for the Clark County Water Reclamation District
  $58,110,000 in bonds for the Las Vegas Valley Water District

  Revenue bonds
  $100,000,000 in bonds for the Department of Aviation

- The County's primary revenue sources for governmental activities were ad valorem taxes ($601,438,779) consolidated taxes ($403,987,801), and sales and use taxes ($218,240,722). These three revenue sources comprised 23 percent, 16 percent, and 8 percent, respectively, or 47 percent of total governmental activities revenues.

- The County's total expenses were $4,209,325,586. Governmental activities comprised $2,534,043,816 of total expenses, the largest functional expenses being public safety ($1,160,142,925) and public works ($418,406,823). Business-type activities contributed $1,675,281,770 to total expenses, the largest components being hospital ($569,477,328), airport ($517,023,190), and water ($383,354,972).

- General government expenses were $187,548,288, or 19 percent less than the prior year due to cost containment, the inactivation of the Clark County Redevelopment Agency and the transfer of information technology costs to an internal service fund.

- Welfare expenses were $156,825,380 or 15 percent less than the prior year due to a decrease in available property taxes.

- At the end of the fiscal year, the unassigned fund balance for the General Fund was $159,723,367 or 10 percent of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

  Government-Wide Financial Statements

  - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

  - The statement of net assets presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

  - The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

  - The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, water and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable, but whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation and flood control planning. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

  - The government-wide financial statements include not only the business-type activities of the County itself (known as the primary government), but also those of the legally separate component units: UMC, Las Vegas Valley Water District, and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component

units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

  Governmental Funds

  - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.

  - Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

  - The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.

  - The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial statements accompanying information.

  Proprietary Funds

  - The County maintains two distinct types of proprietary funds.

    - Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, water, sewer, and other activities.

    - Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:

      * Construction management

    * Fleet maintenance
    * Investment pool operations
    * Employee benefits
    * Central printing and mailing
    * Information systems development
    * Self-insurance activities, including:
        + Liability insurance
        + Workers' compensation
        + Group insurance
        + Other post-employment benefits

- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, Clark County Water Reclamation District, and the Las Vegas Valley Water District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, and 41 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees as well as a schedule of funding progress for other post-employment benefits. It also includes a schedule of budgetary comparisons for the following major governmental funds:

    ◆ General Fund

    ◆ Las Vegas Metropolitan Police Department Special Revenue Fund

- The combining statements and individual fund schedules are presented immediately following the required supplementary information.

- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis, except where data is not available due to the initial year of GASB Statement No. 34 presentation.

Government-Wide Financial Analysis

- Net assets of the County as of June 30, 2011, and June 30, 2010, are summarized and analyzed below:

Clark County, Nevada Net Assets – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets						
Current and other assets	$5,082,156,982	$ 4,796,635,499	$ 3,984,196,552	$ 4,458,083,840	$ 9,066,353,534	$ 9,254,719,339
Net capital assets	5,972,206,597	5,853,032,202	8,589,938,088	8,165,813,126	14,562,144,685	14,018,845,328
Total assets	11,054,363,579	10,649,667,701	12,574,134,640	12,623,896,966	23,628,498,219	23,273,564,667
Deferred outflows	-	-	93,684,759	147,533,756	93,684,759	147,533,756
Liabilities						
Long-term liabilities	2,544,557,078	2,547,855,200	7,049,903,234	7,319,397,117	9,594,460,312	9,867,252,317
Other liabilities	997,371,436	656,835,256	1,283,800,399	1,104,127,331	2,281,171,835	1,760,962,587
Total liabilities	3,541,928,514	3,204,690,456	8,333,703,633	8,423,524,448	11,875,632,147	11,628,214,904
Deferred inflows	-	-	477,629	-	477,629	-
Net assets						
Invested in capital assets, net of related debt	5,161,926,856	4,995,921,396	3,108,143,202	3,220,806,971	8,270,070,058	8,216,728,367
Restricted	997,318,673	1,326,516,499	396,624,708	398,799,707	1,393,943,381	1,725,316,206
Unrestricted	1,353,189,536	1,122,539,350	828,870,227	728,299,596	2,182,059,763	1,850,838,946
Total net assets	$7,512,435,065	$ 7,444,977,245	$ 4,333,638,137	$ 4,347,906,274	$11,846,073,202	$11,792,883,519

- As noted earlier, net assets may serve over time as a useful indicator of the County's financial position. Assets exceeded liabilities by $11,846,073,202 as of June 30, 2011, and by $11,792,883,519 as of June 30, 2010, a net increase of $53,189,683, or one (1) percent.

- The largest portion of the County's net assets (70 percent) reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.

- The County's restricted net assets (12 percent) represent resources that are subject to external restrictions on how they may be used. Of these restricted net assets, 43 percent is for construction of capital assets, 26 percent is for repayment of long-term debt, 14 percent is for police protection, and the balance is restricted for the County's special revenue funds or other purposes.

- The remaining portion of the County's net assets (18 percent) is unrestricted and may be used to meet the County's ongoing obligations to citizens and creditors.

- At June 30, 2011, the County had positive balances in all three categories of net assets, both for the government as a whole, as well as for separate governmental and business-type activities

Clark County, Nevada Changes in Net Assets – Primary Government

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	$353,233,862	$ 367,818,754	$1,445,400,401	$1,429,880,969	$1,798,634,263	$1, 797, 699,723
Operating grants and contributions	532,327,951	532,784,892	65,000,000	65,400,000	597,327,951	598,184,892
Capital grants and contributions	176,377,216	256,791,998	64,861,568	60,209,144	241,238,784	317,001,142
General revenues:						
Ad valorem taxes	601,438,779	773,956,199	12,713	16,738	601,451,492	773,972,937
Consolidated tax	403,987,801	383,366,531	48,509	50,042	404,036,310	383,416,573
Sales and use tax	218,240,722	208,946,026	13,408,757	12,472,583	231,649,479	221,418,609
Franchise fees	104,584,978	96,089,107	-	-	104,584,978	96,089,107
Fuel taxes	70,291,059	71,381,785	-	-	70,291,059	71,381,785
Motor vehicle privilege tax	46,673,088	47,373,522	-	-	46,673,088	47,373,522
Room tax	36,918,685	32,338,354	-	-	36,918,685	32,338,354
Other	32,660,591	29,054,214	-	-	32,660,591	29,054,214
Gain on sale or disposition of assets	2,949,516	1,747,497	657,218	709,052	3,606,734	2,456,549
Interest income	34,319,177	75,901,563	59,122,678	41,167,124	93,441,855	117,068,687
Total revenues	2,614,003,425	2,877,550,442	1,648,511,844	1,609,905,652	4,262,515,269	4,487,456,094
Expenses:						
General government	187,548,288	230,702,394	-	-	187,548,288	230,702,394
Judicial	211,063,243	201,902,371	-	-	211,063,243	201,902,371
Public safety	1,160,142,925	1,212,609,296	-	-	1,160,142,925	1,212,609,296
Public works	418,406,823	436,880,168	-	-	418,406,823	436,880,168
Health	111,895,396	101,240,331	-	-	111,895,396	101,240,331
Welfare	156,825,380	184,093,105	-	-	156,825,380	184,093,105
Culture and recreation	28,788,472	35,200,111	-	-	28,788,472	35,200,111
Community support	39,629,471	44,195,982	-	-	39,629,471	44,195,982
Other	111,567,373	111,022,098	-	-	111,567,373	111,022,098
Interest on long-term debt	108,176,445	111,231,936	-	-	108,176,445	111,231,936
Hospital	-	-	569,477,328	581,325,269	569,477,328	581,325,269
Water	-		383,354,972	371,696,883	383,354,972	371,696,883
Airport	-	-	517,023,190	528,022,591	517,023,190	528,022,591
Sewer	-	-	153,062,108	116,989,734	153,062,108	116,989,734
Other	-	-	52,364,172	60,566,115	52,364,172	60,566,115
Total expenses	2,534,043,816	2,669,077,792	1,675,281,770	1,658,600,592	4,209,325,586	4,327,678,384
Increase in net assets before transfers	79,959,609	208,472,650	(26,769,926)	(48,694,940)	53,189,683	159,777,710
Transfers	(12,501,789)	(13,664,476)	12,501,789	13,664,476	-	-
Increase (decrease) in net assets	67,457,820	194,808,174	(14,268,137)	(35,030,464)	53,189,683	159,777,710
Net assets – beginning	7,444,977,245	7,250,169,071	4,347,906,274	4,400,667,720	11,792,883,519	11,650,836,791
Restatement of beginning fund balances	-	-	-	(17,730,982)	-	(17,730,982)
Net assets restated	7,444,977,245	7,250,169,071	4,347,906,274	4,382,936,738	11,792,883,519	11,633,105,809
Net assets – ending	$7,512,435,065	$7,444,977,245	$4,333,638,137	$4,347,906,274	$11,846,073,202	$11,792,883,519

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities decreased by $95,456,615, or eight (8) percent, due to decreases in donated infrastructure, partially offset by increases in federal grant activity. Program revenues from business-type activities increased by $19,771,856, or one (1) percent, with slight increases in all categories

- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, decreased by $172,517,420, or 22 percent. This decrease was due mainly to decreases in commercial assessed valuation. Consolidated tax increased by $20,621,270, or five (5) percent, and sales

and use tax increased in governmental activities by $9,294,696, or four (4) percent, both due to increased economic activity in the local economy during fiscal year 2011. Franchise fees increased by $8,495,871 or nine (9) percent, due to non-recurring audit assessments. Interest revenue for governmental activities decreased by $41,582,386 or 55 percent; interest revenue for business-type activities decreased by $17,955,554, or 44 percent. These decreases were due to lower rates of investment returns.

- County governmental activity expenses decreased five (5) percent in fiscal year 2011. Decreases in general government of $ 43,154,106 or 19 percent were due to cost containment efforts, the deactivation of the Clark County Redevelopment Agency and the transfer of information technology costs to an internal service fund. Public Safety expenses decreased by $52,466,371, or four (4) percent due to cost containment and decreased capital outlay. Public works expenses decreased by 18,473,345, or four (4) percent due to decreased road construction and financing. Welfare support expenses decreased by $27,267,725, or 15 percent, due reductions in property taxes available to fund this function. Sewer functional area expenses increased $36,072,374, or 31 percent, due to a one-time loss of funds invested in the Clean Water Coalition.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

  Governmental Funds

  - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.

  - As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of $2,223,045,950, a decrease of $104,759,736, or five (5) percent, from the prior year primarily due to reduced fund balances in capital projects funds. As mentioned previously, the County implemented GASB Statement 54, *Fund Balance Reporting and Government Fund Type Definitions,* which changed the classification of fund balances and clarified the definitions of governmental fund types. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund. Restricted fund balance is $936,141,551 or 42% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include $376,965,225 for capital projects and $196,088,919 for public safety activities and $178,312,212 for debt service.

    Committed and assigned fund balances combined represent 49% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances in the special revenue funds are primarily due to transfers or revenues directed by the BCC to those funds to support the programs. Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the fund.

  - The General Fund is the main operating fund of the County. Fund balance categories have changed from the prior year as a result of the implementation of GASB Statement 54. Nonspendable fund balance consists of long-term receivables. Restricted fund balance of $69,691,630 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled 266,253,115 at June 30, 2011. Unrestricted fund balance was 17% of expenditures and other financing uses and includes amounts assigned of $106,529,748. Unassigned fund balance is 159,723,367, or 10% of expenditures and other financing uses.

  - Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:

    - Revenues and transfers-in decreased by $44,094,014, or three (3) percent. General fund revenues decreased by $73,544,519, or eight (8) percent. Ad valorem tax revenues generated the largest revenue decrease of $69,067,918, or 20 percent, due to commercial valuation decreases. Licenses and permits increased by $8,621,834 or four (4) percent due to non-recurring franchise fee audit assessments. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by $13,418,899, or five (5) percent, due to the increased

economic activity in the local economy. Charges for services increased by $5,125,886 or seven (7) percent, largely due to first-time overhead charges to the IT function, which was included in the general fund in prior years. Interest income decreased by $4,006,506, or 83 percent, due to lower interest rates. Other revenues decreased due to a $25 million land sale last year.

- Expenditures and transfers out decreased by $101,982,929, or eight (8) percent. General fund expenditures decreased $22,974,168, or three (3) percent primarily due to continued cost containment procedures and a partial transfer of the information technology function to an internal service fund. Transfers out decreased by $79,008,761, or 16 percent primarily due to reductions in transfers to capital project funds and to the Las Vegas Metropolitan Police Department.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of $78,550,254. Total revenues and transfers in were $510,524,091, which was a decrease of $55,191,434 or 10 percent, over the prior year. This decrease occurred primarily due to a reduction of property taxes. Expenditures, which are primarily personnel costs, decreased $22,965,565 or four (4) percent.

- The non-major governmental funds showed a fund balance of $1,784,508,183, of which $866,449,921 or 49% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Unrestricted net assets of the enterprise funds totaled $841,541,658, an increase of $104,145,324, or 14 percent. Total net assets for these funds decreased $14,268,137, one (1) percent from the prior year. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditure appropriation was $824,511,814, unchanged from the original budget. Actual expenditures were $787,459,207, or four (4) percent less than the final budget, primarily due to the County's cost containment efforts.

- Revenues of the general fund exceeded the final budget by $31,722,569, or four (4) percent due to an increase in consolidated and sales taxes, as well as non-recurring franchise fee audit assessments.

Capital Assets and Debt Administration

Primary Government

- Capital Assets

- The County's investment in capital assets, net of accumulated depreciation at June 30, 2011, was $14,562,144,685, an increase of $543,299,357, or four (4) percent. Detail by type of activity and asset is summarized in the table below.

  Major additions for this fiscal year are as follows:

Governmental Activities		Business-Type Activities	
Roadways and streets (beltway)	$182 million	Water system additions	$ 30 million
Flood control projects	$89 million	Airport land acquisition	
Parks and Recreation facilities	$29 million	and construction	$ 113 million
Traffic signals and street lights	$27 million	Sewer system additions	$ 333 million
Fire Department	$18 million		

Clark County, Nevada Capital Assets – Primary Government
(Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land and improvements	$1,590,012,024	$1,564,248,453	$ 3,096,450,672	$3,083,563,595	$4,686,462,696	$4,647,812,048
Buildings	868,261,365	846,089,522	2,612,582,538	2,545,433,689	3,480,843,903	3,391,523,211
Machinery and equipment	70,925,385	88,440,270	652,803,662	574,355,273	723,729,047	662,795,543
Infrastructure	3,221,604,929	3,096,378,527	-	-	3,221,604,929	3,096,378,527
Construction in progress	221,402,894	257,875,430	2,228,101,216	1,962,460,569	2,449,504,110	2,220,335,999
Total	$5,972,206,597	$5,853,032,202	$8,589,938,088	$8,165,813,126	$14,562,144,685	$14,018,845,328

- For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2011, the County had total outstanding bonds and loans of $9,725,978,319, a decrease of $191,965,246, or two (2) percent, from the prior year. Of this amount, $1,989,622,313 comprised general obligation debt backed by the full faith and credit of the County, $2,455,411,300 of general obligation bonds additionally secured by specified revenue sources, $400,181,690 of loans, primarily in the form of commercial paper, and $246,062,739 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment.

Clark County, Nevada Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
General obligation bonds	$1,989,622,313	$2,055,166,107	$ -	$ 13,692	$1,989,622,313	$2,055,179,799
Revenue backed general obligation bonds	-	-	2,455,411,300	2,473,627,359	2,455,411,300	2,473,627,359
Revenue bonds	10,000	10,000	4,634,690,277	4,724,153,300	4,634,700,277	4,724,163,300
Special assessment bonds	246,062,739	263,354,244	-	-	246,062,739	263,354,244
Loans	181,690	408,796	400,000,000	401,210,067	400,181,680	401,618,863
Total	$2,235,876,742	$2,318,939,147	$7,490,101,577	$7,599,004,418	$9,725,978,319	$9,917,943,565

- For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was $94,512,750 for the fiscal year 2011 compared to $85,011,779 in fiscal year 2010. Continued high levels of care for uninsured and underinsured patients, and a decrease in State Medicaid funding contributed to the increased operating loss. The County will need to continue to fund these continued losses.

- Despite UMC's financial difficulties, the County has positioned itself to meet the needs of its citizens. The decrease in taxable values has leveled out and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, the length of the economic downturn could ultimately result in a continued deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Jessica L. Colvin, Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Assets
June 30, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 2,669,377,932	$ 235,258,505	$ 2,904,636,437	$ 234,669,947	$ 272,893,377
In custody of other officials	6,969,705	124,509,952	131,479,657	500	15,000
With fiscal agent	100,027,619	-	100,027,619	-	158,055,235
Investments in custody of other officials	-	431,755,263	431,755,263	-	-
Loaned securities	341,951,343	5,481,765	347,433,108	30,105,906	34,958,790
Accounts receivable (net of provision for doubtful accounts)	9,293,566	250,095,588	259,389,154	3,859,430	2,797,958
Interest receivable	8,216,906	6,910,239	15,127,145	691,111	802,514
Bond bank receivable	13,620,000	-	13,620,000	-	-
Taxes receivable, delinquent	22,638,924	542	22,639,466	-	-
Penalties receivable on delinquent taxes	14,624,154	-	14,624,154	-	-
Special assessments receivable	249,253,647	-	249,253,647	-	-
Internal balances	16,706,888	(16,706,888)	-	-	-
Due from other governmental units	193,012,721	890,279	193,903,000	12,442,379	56,785,480
Inventories	408,990	37,772,790	38,181,780	-	-
Prepaid items and other current assets	1,945,228	2,662,736	4,607,964	-	187,715
Deferred charges and other assets	78,874,359	143,256,656	222,131,015	3,056,292	6,673,083
Restricted assets:					
Cash and investments:					
In custody of the County Treasurer	-	348,002,611	348,002,611	-	-
In custody of other officials	-	221,783,058	221,783,058	-	-
With fiscal agent	-	832,044,990	832,044,990	-	-
Loaned securities	-	69,318,906	69,318,906	-	-
Accounts receivable	-	407,754,560	407,754,560	-	-
Prepaid items and other current assets	-	-	-	5,158	-
Bond bank receivable, noncurrent	1,355,235,000	883,405,000	2,238,640,000	-	-
Capital assets not being depreciated	1,585,091,206	3,141,435,483	4,726,526,689	129,444	49,930,128
Capital assets being depreciated, net of accumulated depreciation	4,387,115,391	5,448,502,605	9,835,617,996	2,402,894	370,086,608
Total Assets	11,054,363,579	12,574,134,640	23,628,498,219	287,363,061	953,185,888
DEFERRED OUTFLOWS					
Deferred outflows - hedging derivative instruments	-	93,684,759	93,684,759	-	-

(Continued)

Clark County, Nevada
Statement of Net Assets
June 30, 2011
(Continued)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada
LIABILITIES					
Accounts payable	258,582,181	127,206,635	385,788,816	17,800,273	62,177,682
Accrued payroll and other accrued liabilities	185,749,789	166,443,642	352,193,431	141,393	3,731,697
Accrued interest	15,293,917	-	15,293,917	3,692,742	19,799,033
Due to other governmental units	47,551,998	-	47,551,998	153,030	-
Loaned securities	357,074,673	12,708,054	369,782,727	31,437,383	36,504,896
Unearned revenue and other liabilities	46,872,188	31,442,556	78,314,744	-	-
Liabilities payable from restricted assets:					
Accounts payable	-	107,814,424	107,814,424	-	-
Customer deposits	-	15,379,893	15,379,893	-	-
Accrued expenses	-	136,221,317	136,221,317	-	-
Loaned securities	-	65,400,791	65,400,791	-	-
Bonds and loans payable, due within one year	-	608,803,000	608,803,000	-	-
Bonds and loans payable, due within one year	86,246,690	12,857,717	99,104,407	10,775,000	29,290,000
Bonds and loans payable, due after one year	2,149,630,052	6,868,440,860	9,018,070,912	412,170,822	818,871,219
Other non-current liabilities, due after one year	394,927,026	180,984,744	575,911,770	1,175,044	5,635,117
Total Liabilities	3,541,928,514	8,333,703,633	11,875,632,147	477,345,687	976,009,644
DEFERRED INFLOWS					
Deferred inflows - hedging derivative instruments	-	477,629	477,629	-	-
NET ASSETS					
Invested in capital assets, net of related debt	5,161,926,856	3,108,143,202	8,270,070,058	2,532,338	420,016,736
Restricted for:					
Capital projects	376,965,225	226,992,785	603,958,010	-	213,090,483
Debt service	239,489,334	128,676,887	368,166,221	7,222,959	95,806,212
Public safety	196,088,919	-	196,088,919	-	-
Other purposes	184,775,195	40,955,036	225,730,231	-	-
Unrestricted	1,353,189,536	828,870,227	2,182,059,763	(199,737,923)	(751,737,187)
Total Net Assets	$ 7,512,435,065	$ 4,333,638,137	$ 11,846,073,202	$ (189,982,626)	$ (22,823,756)

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the fiscal year ended June 30, 2011

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Clark County Regional Flood Control District	Component Units: Regional Transportation Commission of Southern Nevada
Governmental activities:									
General government	$ 187,548,288	$ 187,853,000	$ 95,147,811	$ -	$ 95,452,523	$ -	$ 95,452,523	$ -	$ -
Judicial	211,063,243	68,921,942	25,808,221	-	(116,333,080)	-	(116,333,080)	-	-
Public safety	1,160,142,925	47,225,729	274,501,254	-	(838,415,942)	-	(838,415,942)	-	-
Public works	418,406,823	27,401,919	93,106,280	176,377,216	(121,521,408)	-	(121,521,408)	-	-
Health	111,895,396	7,746,649	3,437,736	-	(100,711,011)	-	(100,711,011)	-	-
Welfare	156,825,380	-	6,596,800	-	(150,228,580)	-	(150,228,580)	-	-
Culture and recreation	28,788,472	13,614,695	106,198	-	(15,067,579)	-	(15,067,579)	-	-
Community support	39,629,471	-	33,623,651	-	(6,005,820)	-	(6,005,820)	-	-
Other	111,567,373	469,928	-	-	(111,097,445)	-	(111,097,445)	-	-
Interest on long-term debt	108,176,445	-	-	-	(108,176,445)	-	(108,176,445)	-	-
Total governmental activities	2,534,043,816	353,233,862	532,327,951	176,377,216	(1,472,104,787)	-	(1,472,104,787)	-	-

(Continued)

Clark County, Nevada
Statement of Activities
For the fiscal year ended June 30, 2011
(Continued)

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Clark County Regional Flood Control District	Component Units: Regional Transportation Commission of Southern Nevada
Business-type activities:									
Hospital	569,477,328	470,602,382	65,000,000	-	-	(33,874,946)	(33,874,946)	-	-
Water	383,354,972	337,120,307	-	23,994,468	-	(22,240,197)	(22,240,197)	-	-
Airport	517,023,190	470,467,082	-	16,760,815	-	(29,795,293)	(29,795,293)	-	-
Sewer	153,062,108	134,773,538	-	24,106,285	-	5,817,715	5,817,715	-	-
Other	52,364,172	32,437,092	-	-	-	(19,927,080)	(19,927,080)	-	-
Total business-type activities	1,675,281,770	1,445,400,401	65,000,000	64,861,568	-	(100,019,801)	(100,019,801)	-	-
Total primary government	$ 4,209,325,586	$ 1,798,634,263	$ 597,327,951	$ 241,238,784					
Component units:									
Clark County Regional Flood Control District	$ 123,561,722	$ -	$ 15,000	$ 3,285,569				$ (120,261,153)	$ -
Regional Transportation Commission of Southern Nevada	396,422,807	67,128,699	6,901,776	68,133,455				-	(254,258,877)
Total component units	$ 519,984,529	$ 67,128,699	$ 6,916,776	$ 71,419,024				$ (120,261,153)	$ (254,258,877)
General revenues:									
Ad valorem taxes					601,438,779	12,713	601,451,492	-	-
Consolidated tax					403,987,801	48,509	404,036,310	-	-
Sales and use tax					218,240,722	13,408,757	231,649,479	70,918,028	141,778,175
Franchise fees					104,584,978	-	104,584,978	-	-
Fuel taxes					70,291,059	-	70,291,059	-	69,068,585
Motor vehicle privilege tax					46,673,088	-	46,673,088	-	-
Room tax					36,918,685	-	36,918,685	-	-
Other					32,660,591	-	32,660,591	3,870,560	4,170,451
Gain on sale of capital assets					2,949,516	657,218	3,606,734	-	-
Interest income					34,319,177	59,122,678	93,441,855	2,657,386	4,976,415
Transfers					(12,501,789)	12,501,789	-	-	-
Total general revenues and transfers					1,539,562,607	85,751,664	1,625,314,271	77,445,974	219,993,626
Change in net assets					67,457,820	(14,268,137)	53,189,683	(42,815,179)	(34,265,251)
Net assets - beginning					7,444,977,245	4,347,906,274	11,792,883,519	(147,167,447)	11,441,495
Net assets - ending					$ 7,512,435,065	$ 4,333,638,137	$ 11,846,073,202	$ (189,982,626)	$ (22,823,756)

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2011

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 346,897,819	$ 109,913,203	$ 1,752,532,795	$ 2,209,343,817
In custody of other officials	2,170,881	239,250	457,574	2,867,705
With fiscal agent	-	-	100,027,619	100,027,619
Loaned securities	44,894,220	14,099,721	223,939,436	282,933,377
Accounts receivable	25,859,770	805,428	5,400,728	32,065,926
Interest receivable	1,030,593	323,673	5,507,825	6,862,091
Taxes receivable, delinquent	14,628,679	4,168,631	3,841,614	22,638,924
Penalties receivable on delinquent taxes	14,624,154	-	-	14,624,154
Special assessments receivable	-	-	249,253,647	249,253,647
Due from other funds	47,938,205	122,139	104,757,959	152,818,303
Due from other governmental units	127,255,258	3,713,995	61,068,567	192,037,820
Prepaid items	-	712,267	-	712,267
Total Assets	$ 625,299,579	$ 134,098,307	$ 2,506,787,764	$ 3,266,185,650

(Continued)

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2011
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 14,311,335	$ 7,655,467	$ 68,871,934	$ 90,838,736
Accrued payroll	27,346,696	24,894,913	7,581,336	59,822,945
Due to other funds	113,312,929	345,553	107,512,343	221,170,825
Due to other governmental units	38,374,091	52,992	9,124,915	47,551,998
Loaned securities	46,879,749	14,723,303	233,843,495	295,446,547
Deferred revenue and other liabilities	25,087,266	7,875,825	295,345,558	328,308,649
Total Liabilities	265,312,066	55,548,053	722,279,581	1,043,139,700
Fund balances:				
Nonspendable	24,042,768	-	3,100,000	27,142,768
Restricted	69,691,630	-	866,449,921	936,141,551
Committed	-	5,371,045	68,297,293	73,668,338
Assigned	106,529,748	73,179,209	846,660,969	1,026,369,926
Unassigned	159,723,367	-	-	159,723,367
Total Fund Balances	359,987,513	78,550,254	1,784,508,183	2,223,045,950
Total Liabilities and Fund Balances	$ 625,299,579	$ 134,098,307	$ 2,506,787,764	$ 3,266,185,650

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2011

Amounts reported for governmental activities in the statement of net assets are different because:

Fund balances – governmental funds		$2,223,045,950
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	$8,235,340,570	
Less accumulated depreciation	(2,263,133,973)	5,972,206,597
Long-term liabilities, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(2,235,695,052)	
Unamortized bond costs, premiums, and discounts	12,856,284	
Loans payable	(181,690)	
Litigation liability	(2,500,000)	
LVMPD OPEB liability, net of Detention portion	(157,275,254)	
Compensated absences	(177,215,604)	(2,560,011,316)
Accrued interest payable		(15,293,920)
Deferred revenue representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		281,773,129
Long-term receivables restricted in governmental funds, adjusted to allowance for uncollectibles in statement of net assets		(24,042,768)
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from So. Nevada Water Authority	1,368,855,000	
LVMPD OPEB receivable from City of Las Vegas	60,893,572	1,429,748,572
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net assets of the internal service funds are reported with the governmental activities		192,337,390
Internal balances that are receivable from business-type activities		12,671,431
Net assets of governmental activities		$7,512,435,065

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2011

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues:				
Taxes	$ 450,762,559	$ 130,995,489	$ 78,563,800	$ 660,321,848
Special assessments	-	-	35,852,582	35,852,582
Licenses and permits	236,903,430	-	17,012,239	253,915,669
Intergovernmental revenue	646,662,910	143,732,253	486,514,267	1,276,909,430
Charges for services	90,398,423	25,933,461	36,671,628	153,003,512
Fines and forfeitures	24,078,067	-	2,267,512	26,345,579
Interest	3,930,060	1,280,941	23,274,907	28,485,908
Other	6,242,274	3,958,618	7,447,930	17,648,822
Total revenues	1,458,977,723	305,900,762	687,604,865	2,452,483,350
Expenditures:				
Current:				
General government	124,033,734	-	34,778,401	158,812,135
Judicial	147,861,720	-	55,408,274	203,269,994
Public safety	414,191,894	490,582,981	177,496,495	1,082,271,370
Public works	202,677,006	-	26,410,353	229,087,359
Health	96,771,650	-	15,002,846	111,774,496
Welfare	79,487,635	-	77,019,661	156,507,296
Culture and recreation	11,325,699	-	305,892	11,631,591
Community support	-	-	39,568,939	39,568,939
Other general expenditures	110,932,665	-	-	110,932,665
Capital outlays	431,091	7,563,928	221,511,066	229,506,085
Debt service:				
Principal	-	227,106	80,405,000	80,632,106
Interest	-	17,301	108,994,474	109,011,775
Total expenditures	1,187,713,094	498,391,316	836,901,401	2,523,005,811
Excess (deficiency) of revenues over (under) expenditures	271,264,629	(192,490,554)	(149,296,536)	(70,522,461)

(Continued)

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the fiscal year ended June 30, 2011
(Continued)

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Other financing sources (uses):				
Transfers from other funds	49,900,988	204,623,329	241,230,442	495,754,759
Transfers to other funds	(347,606,905)	(10,000,000)	(172,385,129)	(529,992,034)
Total other financing sources (uses)	(297,705,917)	194,623,329	68,845,313	(34,237,275)
Net changes in fund balances	(26,441,288)	2,132,775	(80,451,223)	(104,759,736)
Fund balance:				
Beginning of year	386,428,801	76,417,479	1,864,959,406	2,327,805,686
End of year	$ 359,987,513	$ 78,550,254	$ 1,784,508,183	$ 2,223,045,950

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Reconciliation of Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances – governmental funds		$ (104,759,736)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, the County relinquished infrastructure that was annexed by the cities. The County does not capitalize items costing less than $5,000.		
Capital outlay recorded in governmental funds	$229,506,084	
Less amounts not capitalized	(36,819,078)	
Capitalized expenditures	192,687,006	
Less current year depreciation	(232,693,908)	(40,006,902)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:		
Donated capital assets	159,707,192	
Gain on sale of capital assets	65,545	
Change in deferred revenue	(18,503,074)	
Bond bank operating contribution	(4,355,000)	136,914,663
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. This is the amount by which bonds issued exceeded repayments:		
Accrued interest	835,330	
Amortized bond costs	1,524,860	
Principal payment	80,632,106	82,992,296

(Continued)

Clark County, Nevada
Reconciliation of Statement of Revenues, Expenditures, and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the year ended June 30, 2011

(Continued)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Change in long-term compensated absences	$9,708,321	
Change in LVMPD OPEB liability	(38,730,694)	
Change in arbitrage rebate liability	100,000	$(28,922,373)
Long-term LVMPD OPEB receivable due from the City of Las Vegas		13,354,544
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of the internal service funds is reported with governmental activities.		4,310,635
Increase to internal balances that are receivable from business-type activities.		3,574,693
Change in net assets of governmental activities		$67,457,820

The accompanying notes are an integral part of these financial statements

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2011

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
ASSETS				
Unrestricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	$ 12,718,967	$ -	$ -	$ 179,802,296
In custody of other officials	23,510	17,462,559	103,763,322	472,501
Investments in custody of other officials	-	424,677,390	7,077,873	-
Loaned securities	-	-	-	-
Accounts receivable	105,878,924	39,621,257	61,338,876	42,013,727
Interest receivable	-	1,585,390	67,857	5,131,152
Taxes receivable, delinquent	-	-	-	-
Due from other funds	12,477,787	-	-	345,553
Due from other governmental units	-	-	-	850,320
Inventories	13,544,922	2,744,483	17,435,203	4,048,182
Prepaid items and other current assets	1,671,469	415,097	-	556,482
Total unrestricted current assets	146,315,579	486,506,176	189,683,131	233,220,213
Restricted current assets:				
Cash and cash equivalents:				
In custody of the County Treasurer	20,313,471	19,100,636	-	308,588,504
In custody of other officials	-	-	104,016,055	2,365,488
With fiscal agent	-	-	-	832,044,990
Investments in custody of other officials	-	50,529,030	15,379,893	48,928,789
Loaned securities	4,237,629	2,450,429	-	62,630,848
Accounts receivable	893,242	2,321,224	404,540,094	-
Total restricted current assets	25,444,342	74,401,319	523,936,042	1,254,558,619
Total current assets	171,759,921	560,907,495	713,619,173	1,487,778,832
Noncurrent assets:				
Bond bank receivable, restricted	-	-	883,405,000	-
Deferred charges and other assets	529,017	10,616,822	8,410,084	123,700,733
Capital assets:				
Property and equipment	305,241,879	2,041,237,530	2,755,278,604	6,309,871,421
Accumulated depreciation	(151,666,890)	(559,053,953)	(892,571,775)	(1,302,855,577)
Total capital assets, net of accumulated depreciation	153,574,989	1,482,183,577	1,862,706,829	5,007,015,844
Total noncurrent assets	154,104,006	1,492,800,399	2,754,521,913	5,130,716,577
Total assets	325,863,927	2,053,707,894	3,468,141,086	6,618,495,409
DEFERRED OUTFLOWS				
Deferred outflows - hedging derivative instruments	-	-	-	93,684,759

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
LIABILITIES				
Current liabilities (payable from current assets):				
Current maturities of long-term debt	5,475,000	7,045,529	-	-
Accounts payable	30,602,002	40,516,784	41,445,875	11,824,170
Accrued expenses	100,061,035	13,779,382	29,973,263	16,814,442
Due to other funds	15,780,787		-	264,876
Loaned securities	4,425,047	2,558,802	-	-
Deferred revenue	-	-	-	4,848,564
Deposits and other current liabilities	-	3,175,731	23,039,120	-
Total current liabilities (payable from current assets)	156,343,871	67,076,228	94,458,258	33,752,052
Current liabilities (payable from restricted assets):				
Current maturities of long-term debt	-	-	417,538,000	191,265,000
Accounts payable	-	-	-	107,814,424
Accrued expenses	-	-	12,109,450	124,111,867
Customer deposits	-	-	15,379,893	-
Loaned securities	-	-	-	65,400,791
Total current liabilities (payable from restricted assets)	-	-	445,027,343	488,592,082
Total current liabilities	156,343,871	67,076,228	539,485,601	522,344,134
Noncurrent liabilities:				
Long-term debt, less current maturities	75,804,716	448,124,651	1,818,910,981	4,520,212,313
Deferred revenue and other non-current liabilities	35,738,446	10,804,772	9,863,172	124,578,354
Total noncurrent liabilities	111,543,162	458,929,423	1,828,774,153	4,644,790,667
Total Liabilities	267,887,033	526,005,651	2,368,259,754	5,167,134,801
DEFERRED INFLOWS				
Deferred inflows - hedging derivative instruments	-	-	-	477,629
NET ASSETS				
Invested in capital assets, net of related debt	75,365,189	1,066,697,040	972,216,922	915,132,589
Restricted for:				
Capital projects	-	2,462,555	118,424	223,848,003
Debt service	-	7,397,497	14,863,255	106,416,135
Other	11,532,383	-	-	29,422,653
Unrestricted	(28,920,678)	451,145,151	112,682,731	269,748,358
Total Net Assets	$ 57,976,894	$ 1,527,702,243	$ 1,099,881,332	$ 1,544,567,738

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2011
(Continued)

	Business-Type Activities- Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
ASSETS			
Unrestricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	$ 42,737,242	$ 235,258,505	$ 460,034,115
In custody of other officials	2,788,060	124,509,952	4,102,000
Investments in custody of other officials	-	431,755,263	-
Loaned securities	5,481,765	5,481,765	59,017,966
Accounts receivable	1,242,804	250,095,588	1,270,408
Interest receivable	125,840	6,910,239	1,354,816
Taxes receivable, delinquent	542	542	-
Due from other funds	2,028,246	14,851,586	75,682,965
Due from other governmental units	39,959	890,279	974,901
Inventories	-	37,772,790	408,990
Prepaid items and other current assets	19,688	2,662,736	1,232,961
Total unrestricted current assets	54,464,146	1,110,189,245	604,079,122
Restricted current assets:			
Cash and cash equivalents:			
In custody of the County Treasurer	-	348,002,611	-
In custody of other officials	563,803	106,945,346	-
With fiscal agent	-	832,044,990	-
Investments in custody of other officials	-	114,837,712	-
Loaned securities	-	69,318,906	-
Accounts receivable	-	407,754,560	-
Total restricted current assets	563,803	1,878,904,125	-
Total current assets	55,027,949	2,989,093,370	604,079,122
Noncurrent assets:			
Bond bank receivable, restricted	-	883,405,000	-
Deferred charges and other assets	-	143,256,656	31,560,576
Capital assets:			
Property and equipment	120,497,982	11,532,127,416	16,041,930
Accumulated depreciation	(36,041,133)	(2,942,189,328)	(13,966,586)
Total capital assets, net of accumulated depreciation	84,456,849	8,589,938,088	2,075,344
Total noncurrent assets	84,456,849	9,616,599,744	33,635,920
Total assets	139,484,798	12,605,693,114	637,715,042
DEFERRED OUTFLOWS			
Deferred outflows - hedging derivative instruments	-	93,684,759	-

Clark County, Nevada
Proprietary Funds
Statement of Net Assets
June 30, 2011
(Continued)

	Business-Type Activities- Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
LIABILITIES			
Current liabilities (payable from current assets):			
Current maturities of long-term debt	337,188	12,857,717	-
Accounts payable	2,817,804	127,206,635	167,743,445
Accrued expenses	5,815,520	166,443,642	210,299,085
Due to other funds	2,841,380	18,887,043	3,294,986
Loaned securities	5,724,205	12,708,054	61,628,126
Deferred revenue	300,481	5,149,045	-
Deposits and other current liabilities	78,660	26,293,511	336,668
Total current liabilities (payable from current assets)	17,915,238	369,545,647	443,302,310
Current liabilities (payable from restricted assets):			
Current maturities of long-term debt	-	608,803,000	-
Accounts payable	-	107,814,424	-
Accrued expenses	-	136,221,317	-
Customer deposits	-	15,379,893	-
Loaned securities	-	65,400,791	-
Total current liabilities (payable from restricted assets)	-	933,619,425	-
Total current liabilities	17,915,238	1,303,165,072	443,302,310
Noncurrent liabilities:			
Long-term debt, less current maturities	5,388,199	6,868,440,860	-
Deferred revenue and other non-current liabilities	-	180,984,744	-
Total noncurrent liabilities	5,388,199	7,049,425,604	-
Total Liabilities	23,303,437	8,352,590,676	443,302,310
DEFERRED INFLOWS			
Deferred inflows - hedging derivative instruments	-	477,629	-
NET ASSETS			
Invested in capital assets, net of related debt	78,731,462	3,108,143,202	2,075,342
Restricted for:			
Capital projects	563,803	226,992,785	-
Debt service	-	128,676,887	-
Other	-	40,955,036	-
Unrestricted	36,886,096	841,541,658	192,337,390
Total Net Assets	$ 116,181,361	$ 4,346,309,568	$ 194,412,732
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(12,671,431)	
Net assets of business-type of activities		$ 4,333,638,137	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Operating revenues:				
Licenses and permits:				
New development fees	$ -	$ -	$ -	$ -
Charges for services:				
Sewer services and operations	-	134,213,867	-	-
Water sales and related water fees	-	-	326,336,623	-
Services to patients	438,342,856	-	-	-
Landing and other airport fees	-	-	-	63,274,639
Building and land rental	-	-	-	236,123,861
Concession fees	-	-	-	67,247,080
Constable fees	-	-	-	-
Building fees and permits	-	-	-	-
Recreation fees	-	-	-	-
Parking fees	-	-	-	-
Insurance	-	-	-	-
Other	31,246,838	-	-	-
Other operating revenues	-	559,671	6,767,967	25,908,193
Total operating revenues	469,589,694	134,773,538	333,104,590	392,553,773
Operating expenses:				
Salaries and benefits	-	32,536,080		111,185,545
General and administrative	152,264,935	-	-	49,203,001
Other professional services	399,008,585	6,351,481	-	-
Operating and maintenance	-	26,034,045	248,781,458	56,962,443
Depreciation	12,828,924	63,893,458	89,745,416	136,104,432
Total operating expenses	564,102,444	128,815,064	338,526,874	353,455,421
Operating income (loss)	(94,512,750)	5,958,474	(5,422,284)	39,098,352

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Nonoperating revenues (expenses):				
Interest income	419,970	6,440,296	575,256	51,334,114
Interest expense	(4,078,198)	-	(39,676,785)	(162,162,402)
Gain (loss) on sale or abandonment of property and equipment	169,613	692	-	-
Consolidated tax	-	-	-	-
Sales and use tax	-	13,134,404	-	-
Contributions from primary government	65,000,000	-	-	-
Other	1,012,688	(24,133,089)	104,317	77,913,309
Total nonoperating revenues (expenses)	62,524,073	(4,557,697)	(38,997,212)	(32,914,979)
Income (loss) before contributions and transfers	(31,988,677)	1,400,777	(44,419,496)	6,183,373
Capital contributions	-	24,106,285	22,170,788	16,760,815
Transfers from other funds	6,183,933	-	-	7,317,856
Transfers to other funds	-	-	-	-
Change in net assets	(25,804,744)	25,507,062	(22,248,708)	30,262,044
Net assets:				
Beginning of year	83,781,638	1,502,195,181	1,122,130,040	1,514,305,694
End of year	$ 57,976,894	$ 1,527,702,243	$ 1,099,881,332	$ 1,544,567,738

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Operating revenues:			
Licenses and permits:			
New development fees	$ 75,545	$ 75,545	$ -
Charges for services:			
Sewer services and operations	-	134,213,867	-
Water sales and related water fees	3,909,861	330,246,484	-
Services to patients	-	438,342,856	-
Landing and other airport fees	-	63,274,639	-
Building and land rental	-	236,123,861	-
Concession fees	-	67,247,080	-
Constable fees	3,837,531	3,837,531	-
Building fees and permits	16,934,219	16,934,219	-
Recreation fees	8,677,266	8,677,266	-
Parking fees	1,406,195	1,406,195	174,635
Insurance	-	-	161,017,861
Other	-	31,246,838	80,860,929
Other operating revenues	1,354,657	34,590,488	8,411,888
Total operating revenues	36,195,274	1,366,216,869	250,465,313
Operating expenses:			
Salaries and benefits	38,751,832	182,473,457	109,079,935
General and administrative	-	201,467,936	-
Other professional services	-	405,360,066	-
Operating and maintenance	14,661,660	346,439,606	164,097,337
Depreciation	3,119,041	305,691,271	721,435
Total operating expenses	56,532,533	1,441,432,336	273,898,707
Operating income (loss)	(20,337,259)	(75,215,467)	(23,433,394)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Nonoperating revenues (expenses):			
Interest income	353,042	59,122,678	5,741,082
Interest expense	(224,267)	(206,141,652)	(7,813)
Gain (loss) on sale or abandonment of property and equipment	486,913	657,218	207,555
Consolidated tax	48,509	48,509	-
Sales and use tax	274,353	13,408,757	-
Contributions from primary government	-	65,000,000	-
Other	1,296,397	56,193,622	67,719
Total nonoperating revenues (expenses)	2,234,947	(11,710,868)	6,008,543
Income (loss) before contributions and transfers	(18,102,312)	(86,926,335)	(17,424,851)
Capital contributions	693,214	63,731,102	-
Transfers from other funds	1,000,000	14,501,789	22,358,305
Transfers to other funds	(2,000,000)	(2,000,000)	(622,819)
Change in net assets	(18,409,098)	(10,693,444)	4,310,635
Net assets:			
Beginning of year	134,590,459		190,102,097
End of year	$ 116,181,361		$ 194,412,732
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds		(3,574,693)	
Change in net assets of business-type activities		$ (14,268,137)	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash flows from operating activities:				
Cash received from customers	$ 449,677,784	$ 134,543,414	$ 328,315,915	$ 381,688,450
Cash paid for employees and for benefits	(308,342,536)	(27,732,658)	(124,851,036)	(100,802,334)
Cash paid for services and supplies	(233,629,708)	(30,755,967)	(121,552,962)	(111,992,040)
Other operating receipts	31,653,060	(1,147,121)	1,227,176	-
Net cash provided (used) by operating activities	(60,641,400)	74,907,668	83,139,093	168,894,076
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	-
Cash provided by consolidated taxes and sales and use taxes	-	-	-	-
Federal and state grants	-	-	-	-
Transfers from other funds	-	-	-	-
Transfers to other funds	-	-	-	-
Contributions from other governmental units	64,600,338	-	-	-
Net cash provided by noncapital financing activities	64,600,338	-	-	-
Cash flows from capital and related financing activities:				
Cash provided by contributed capital	-	9,203,733	8,424,208	-
Bonds and loans issued	-	-	-	315,438,418
Federal and state grants	-	235,872	-	19,612,285
Cash used for bond issue costs	-	-	(114,298)	(2,215,377)
Acquisition, construction, or improvement of capital assets	(3,646,822)	(73,721,227)	(18,473,838)	(641,483,593)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Cash used for debt service:				
Principal	(5,800,067)	(6,420,000)	(18,463,000)	(86,150,000)
Interest	(4,055,689)	(23,887,644)	(39,567,054)	(150,748,913)
Payments to bond refunding agent	-	-	-	(318,800,000)
Proceeds from the sale of capital assets	13,710	7,101,210	226,983	-
Proceeds from customer assessments	-	-	-	84,180,538
Sales tax apportionment	-	12,933,505	-	-
Cash provided by other capital	1,012,688	-	(184,095)	-
Net cash used by capital and related financing activities	(12,476,180)	(74,554,551)	(68,151,094)	(780,166,642)
Cash flows from investing activities:				
Purchase of investments	-	(245,885,384)	(27,450,705)	-
Proceeds from maturities of investments	-	243,578,222	26,000,000	-
Interest income	379,776	7,425,437	593,168	10,621,663
Net cash provided by investing activities	379,776	5,118,275	(857,537)	10,621,663
Net increase (decrease) in cash and cash equivalents	(8,137,466)	5,471,392	14,130,462	(600,650,903)
Cash and cash equivalents:				
Beginning of year	41,193,414	31,091,803	193,648,915	1,923,924,683
End of year:				
Unrestricted	12,742,477	17,462,559	103,763,322	180,274,797
Restricted	20,313,471	19,100,636	104,016,055	1,142,998,982
Total cash and cash equivalents at end of year	$ 33,055,948	$ 36,563,195	$ 207,779,377	$ 1,323,273,779

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	$ (94,512,750)	$ 5,958,474	$ (5,422,284)	$ 39,098,352
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	12,828,924	63,893,458	89,745,416	136,104,432
Provision for doubtful accounts	55,781,143	-	-	-
(Increase) decrease in accounts receivable	(44,446,214)	121,774	(3,109,531)	(8,982,089)
Increase in due from other funds	-	-	-	-
(Increase) decrease in due from other governmental units	-	-	-	-
(Increase) decrease in inventory	(767,912)	(304,664)	-	(2,263,164)
(Increase) decrease in prepaid expense	-	(117,152)	107,026	4,645
(Increase) decrease in other assets	(542,626)	-	-	-
Increase (decrease) in accounts payable	14,201,048	5,038,527	4,132,190	(3,590,972)
Increase in accrued payroll	-	-	(3,482,296)	10,383,106
Increase in due to other funds	-	-	-	-
Increase (decrease) in other non-current liabilities	(2,046,365)	317,251	-	-
Increase (decrease) in deferred revenue	-	-	(30,912)	(1,853,491)
Increase (decrease) in deposits and other current liabilities	(1,136,648)	-	1,199,484	(6,743)
Net cash provided (used) by operating activities	$ (60,641,400)	$ 74,907,668	$ 83,139,093	$ 168,894,076

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Las Vegas Valley Water District	Department of Aviation
Noncash investing, capital and financing activities				
Donated mains and services	$ -	$ 14,595,621	$ 13,137,380	$ -
Property, plant and equipment purchased on account	-	15,087,133	-	-
Change in fair value of investments	-	5,311,226	7,061	-
Debt issued on behalf of related party	-	-	58,110,000	-
Reduction of debt issued on behalf of related party	-	-	51,930,000	-

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds		
	Other Enterprise Funds	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash flows from operating activities:			
Cash received from customers	$ 32,434,982	$ 1,326,660,545	$ 217,944,296
Cash paid for employees and for benefits	(41,511,995)	(603,240,559)	(43,461,926)
Cash paid for services and supplies	(15,969,516)	(513,900,193)	(159,933,788)
Other operating receipts	1,354,657	33,087,772	8,411,888
Net cash provided (used) by operating activities	(23,691,872)	242,607,565	22,960,470
Cash flows from noncapital financing activities:			
Cash provided by property taxes	12,885	12,885	-
Cash provided by consolidated taxes and sales and use taxes	48,509	48,509	-
Federal and state grants	1,297,459	1,297,459	-
Transfers from other funds	1,000,000	1,000,000	22,358,305
Transfers to other funds	(2,000,000)	(2,000,000)	(622,819)
Contributions from other governmental units	(13,775)	64,586,563	67,719
Net cash provided by noncapital financing activities	345,078	64,945,416	21,803,205
Cash flows from capital and related financing activities:			
Cash provided by contributed capital	-	17,627,941	-
Bonds and loans issued	-	315,438,418	-
Federal and state grants	-	19,848,157	-
Cash used for bond issue costs	-	(2,329,675)	-
Acquisition, construction, or improvement of capital assets	(12,202,974)	(749,528,454)	(129,996)

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Cash used for debt service:			
Principal	(1,508,320)	(118,341,387)	-
Interest	(157,658)	(218,416,958)	-
Payments to bond refunding agent	-	(318,800,000)	-
Proceeds from the sale of capital assets	491,321	7,833,224	207,555
Proceeds from customer assessments	-	84,180,538	-
Sales tax apportionment	274,353	13,207,858	-
Cash provided by other capital	-	828,593	-
Net cash used by capital and related financing activities	(13,103,278)	(948,451,745)	77,559
Purchase of investments	-	(273,336,089)	-
Proceeds from maturities of investments	-	269,578,222	-
Interest income	367,498	19,387,542	6,429,798
Net cash provided by investing activities	367,498	15,629,675	6,429,798
Net increase (decrease) in cash and cash equivalents	(36,082,574)	(625,269,089)	51,271,032
Cash and cash equivalents:			
Beginning of year	82,171,678	2,272,030,493	412,865,083
End of year:			
Unrestricted	45,525,302	359,768,457	464,136,115
Restricted	563,803	1,286,992,947	-
Total cash and cash equivalents at end of year	$ 46,089,105	$ 1,646,761,404	$ 464,136,115

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	$ (20,337,259)	$ (75,215,467)	$ (23,433,394)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	3,119,041	305,691,271	721,435
Provision for doubtful accounts	-	55,781,143	-
(Increase) decrease in accounts receivable	(509,763)	(56,925,823)	142,811
Increase in due from other funds	(1,871,385)	(1,871,385)	(9,262,987)
(Increase) decrease in due from other governmental units	(21,360)	(21,360)	11,683
Decrease in inventory	-	(3,335,740)	(34,005)
(Increase) decrease in prepaid expense	(4,688)	(10,169)	(17,996)
(Increase) decrease in other assets	-	(542,626)	(15,256,149)
Increase (decrease) in accounts payable	(2,497,446)	17,283,347	2,272,906
Increase in accrued payroll	(2,760,163)	4,140,647	65,618,009
Increase in due to other funds	1,194,278	1,194,278	1,976,509
Increase (decrease) in other non-current liabilities	-	(1,729,114)	-
Increase (decrease) in deferred revenue	(149)	(1,884,552)	-
Increase (decrease) in deposits and other current liabilities	(2,978)	53,115	221,648
Net cash provided (used) by operating activities	$ (23,691,872)	$ 242,607,565	$ 22,960,470

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the fiscal year ended June 30, 2011
(Continued)

	Business-Type Activities - Enterprise Funds		Governmental Activities - Internal Service Funds
	Other Enterprise Funds	Total Enterprise Funds	
Noncash investing, capital and financing activities			
Donated mains and services	$ -	$ 27,733,001	$ -
Property, plant and equipment purchased on account	-	15,087,133	-
Change in fair value of investments	-	5,318,287	-
Debt issued on behalf of related party	-	58,110,000	-
Reduction of debt issued on behalf of related party	-	51,930,000	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Net Assets
June 30, 2011

	Employee Benefit and Pension Trust Funds	Agency Funds
ASSETS		
Cash and investments:		
In custody of the County Treasurer	$ 2,905,282	$ 158,864,080
In custody of other officials	-	43,670,403
With fiscal agent	183,282,396	7,908,132
Loaned securities	372,720	20,377,038
Accounts receivable	1,162	894,949
Interest receivable	792,624	467,853
Taxes receivable, delinquent	-	46,043,648
Due from other governmental units	-	426,474,211
Total Assets	187,354,184	704,700,314
LIABILITIES		
Accrued expenses	43,531	-
Loaned securities	389,204	21,278,242
Amounts held for others	-	683,422,072
Total Liabilities	432,735	704,700,314
NET ASSETS		
Held in trust for pension benefits and other purposes	$ 186,921,449	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Fiduciary Funds
Statement of Changes in Net Assets
For the fiscal year ended June 30, 2011

	Employee Benefit and Pension Trust Funds
ADDITIONS	
Contributions:	
Contributions from employer	$ 26,640,861
Contributions from employees	101,282
Total contributions	26,742,143
Investment earnings:	
Interest	1,533,339
Net increase in fair value of investments	21,712,979
Total investment earnings	23,246,318
Less investment expense	(112,632)
Net investment earnings	23,133,686
Total additions	49,875,829
DEDUCTIONS	
General and administrative	207,757
Benefit payments	17,647,965
Total deductions	17,855,722
Change in net assets	32,020,107
NET ASSETS	
Beginning of year	154,901,342
End of year	$ 186,921,449

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are the Las Vegas Valley Water District (Water District), Big Bend Water District, University Medical Center of Southern Nevada (UMC), Clark County Water Reclamation District (Reclamation District) and the Clark County Redevelopment Agency (Redevelopment Agency).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government, they are blended into the financial statements. The operations of the Water District, Big Bend Water District, UMC, and the Reclamation District are reflected as enterprise funds. The Redevelopment Agency is reflected as a special revenue fund.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC) and the Clark County Regional Flood Control District (Flood Control District). The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and Flood Control District, and exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board (GASB). Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District and Water District funds that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Water District Fund is a blended component unit of the County. It accounts for the operations of the County's water distribution system.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The agency funds are also included as fiduciary funds and they account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, and Net Assets or Equity

Investments

With the exception of the Water Reclamation District and Water District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District and Water District also adjust their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Receivables and Payables (Continued)
governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The Water District enterprise fund inventories are valued at the weighted average moving cost. The inventories of the other proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	20-50
Land improvements	5-75
Infrastructure	25-50
Equipment	5-20

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Assets or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net assets and displayed in three components.

- Invested in capital assets, net of related debt – Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.

- Restricted net assets – Net assets with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- Unrestricted net assets – All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances – Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.

- Restricted fund balances - Similar to restricted net assets discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Assets or Equity (Continued)

Net Assets or Equity (Continued)

- Laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed fund balances – Amounts with constraints imposed by formal action of the Board of County Commissioners (BCC) through resolution or public meeting minutes that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through public meeting actions or resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.

- Assigned fund balances – Amounts intended to be used for specific purposes by authorized County management that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources. Senior County management is authorized to assign fund balances.

- Unassigned fund balances – Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding amounts that had been restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Changes and Restatements

The County implemented Governmental Accounting Standards Board (GASB) Statement 53, *Accounting and Financial Reporting for Derivative Instruments*, which addresses the recognition, measurement and disclosure of information regarding derivative instruments entered into by state and local governments. As a result of this statement, two new financial statement elements – deferred outflows and deferred inflows – have been added to the Statement of Net Assets. Deferred outflows are added to net assets and deferred inflows are subtracted from net assets. Refer to the "Derivative Instruments" section of Note 6 for more details.

During the year, certain accounting changes were made that required the restatement of fund balances and net assets as shown and discussed below:

Restatements to Fund Balances/Net Assets

	July 1, 2010 as Previously Reported	Restatements	July 1, 2010 as Restated
Government Fund and Government Activities			
Major Funds:			
General Fund	$ 172,111,310	$ 214,317,491	$ 386,428,801
Las Vegas Metropolitan Police Dept	76,417,479	-	76,417,479
Master Transportation Plan	29,779,486	(29,779,486)	-
Total Major Funds	278,308,275	184,538,005	462,846,280
Nonmajor Funds:			
Special Revenue Funds	614,037,147	(184,538,005)	429,499,142
Debt Service Funds	258,498,983	-	258,498,983
Capital Project Funds	1,176,961,281	-	1,176,961,281
Total Nonmajor Fund Balances	2,049,497,411	(184,538,005)	1,864,959,406
Total Government Fund Balances	2,327,805,686	-	2,327,805,686
Government Activities			
Other Adjustments	5,117,171,559	-	5,117,171,559
Total Government Activities Net Assets	$ 7,444,977,245	$ -	$ 7,444,977,245

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Accounting Changes and Restatements (Continued)

The County implemented GASB Statement 54, *Fund Balance Reporting and Government Fund Type Definitions*, which changed the classification of fund balances and clarified the definitions of the general fund and other fund types. Several of the County's funds including the Master Transportation Fund, accounted for as special revenue funds in prior years, no longer meet the definition of a special revenue fund under GASB Statement 54. Fund balances in the general fund and special revenue funds have been restated by $214,317,491 to reflect this change.

Reclassifications

Certain amounts in the prior year statements have been reclassified for comparison purposes to conform to the current year presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Excess of Expenditures Over Appropriations

For the fiscal year ended June 30, 2011, the following funds exceeded appropriations:

The Kyle Canyon Water District nonmajor enterprise fund expenses exceeded appropriations by $17,912. The Other Post–Employment Benefits Reserve internal service fund expenses exceeded appropriations by $14,864,463.

III. DETAILED NOTES – ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes do not specifically require collateral for demand deposits, but do specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or collateral held by the County's agent in the County's name. The County has written custodial agreements with the various financial institutions' trust banks for demand deposits and certificates of deposits. These custodial agreements pledge securities totaling 102 percent of the deposits with each financial institution. The County has a written agreement with the State Treasurer for monitoring the collateral maintained by the County's depository institutions.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Deposits (Continued)

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was $102,595,646 and the carrying amount was $75,520,731. The County utilizes zero balance sweep accounts and there are money market funds available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was $280,173,896 and the carrying amount was $274,747,559. The bank balance and the carrying value of deposits with fiscal agent was $5,091,955.

At June 30, 2011, the fair value of Countywide deposits, investments, derivative instruments, and loaned securities reinvested consisted of the following:

Total Cash, Investments, Derivative Instruments, and Loaned Securities Reinvested
All Entities Combined

		Fair Value
Investments	$5,444,506,181	
Derivative Instruments	48,928,789	
Loaned Securities	502,566,468	$5,996,001,438
Cash		355,360,245
Water District Pension		183,198,772
Grand total		$6,534,560,455

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested on the whole and not as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool.

Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent. Cash received as collateral for loaned securities is not considered a cash equivalent for the purpose of the statement of cash flows.

State statutes authorize the County to invest in the following: obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and is rated "A" or its equivalent; commercial paper having an "A-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "AAA" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "A-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "AAA" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2011, the fair value of Countywide investments, derivative instruments, and loaned securities reinvested were categorized by maturity as follows:

Investments with Derivative Instruments and Loaned Securities Reinvested – All Entities Combined

		Investment Maturities (in Years)			
Investment Type	Fair Value	Less Than 1	1 to 3	3 to 5	More Than 5
Debt Securities					
U.S. Treasuries	$978,538,423	$255,589,834	$664,214,916	$58,733,673	$ -
U.S. Agencies	3,562,419,355	1,272,981,465	1,829,699,460	459,738,430	-
Corporate Obligations	290,108,961	85,667,414	167,806,247	36,635,300	-
Money Market Funds	464,234,672	464,234,672	-	-	-
Commercial Paper	416,426,887	416,426,887	-	-	-
Certificates of Deposit	41,600,747	41,600,747	-	-	-
NV Local Government Investment Pool **	65,423,563	65,423,563	-	-	-
Collateralized Mortgage Obligations	41,946,756	829,518	5,315,256	2,517,013	33,284,969
Collateralized Investment Agreements*	17,461,210	17,461,210	-	-	-
Asset Backed Securities	68,912,075	-	25,217,356	36,544,179	7,150,540
Derivative Instruments	48,928,789	-	-	-	48,928,789
Total	$5,996,001,438	$2,620,215,310	$2,692,253,235	$594,168,595	$89,364,298

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

** The average duration is 69 days

The Local Government Investment Pool is an external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund

At June 30, 2011, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

Investment Type	Carrying Value	Percent of Total
Fixed income securities	$105,980,011	57.85%
Equities	77,218,761	42.15
Total	$183,198,772	100.00%

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Investment	Maturities	Carrying Value
Domestic Equity Fund	N/A	$77,218,761
Domestic Bond Fund	Weighted Average 7.23 years	71,595,108
Money Market Fund	Weighted Average 42 days	227,586
Union Central Life Insurance Co. Contract	Open	1,544,965
N.Y. Life Insurance Co. Contract	Open	7,628,461
N.Y. Life Insurance Co. Contract	07/30/12	5,190,235
N.Y. Life Insurance Co. Contract	09/04/12	5,069,115
N.Y. Life Insurance Co. Contract	09/04/12	5,230,795
N.Y. Life Insurance Co. Contract	10/01/12	4,772,280
N.Y. Life Insurance Co. Contract	10/01/12	4,721,466
Total		$183,198,772

At June 30, 2011, the fair value of Countywide investments, derivative instruments, and loaned securities reinvested were categorized by quality rating as follows:

Investments with Derivative Instruments and Loaned Securities Reinvested – All Entities Combined

		Quality Ratings by Standard & Poor's				
Investment Type	Fair Value	AAA	AA	A	A-1	Unrated
Debt Securities						
U.S. Treasuries	$ 978,538,423	$ 946,472,287	$ -	$ -	$ 32,066,136	$ -
U.S. Agencies	3,562,419,355	2,793,280,710	-	-	769,138,645	-
Corporate Obligations	290,108,961	40,765,987	123,026,406	118,591,568	-	7,725,000
Money Market Funds	464,234,672	464,234,672	-	-	-	-
Commercial Paper	416,426,887	-	-	-	416,426,887	-
Certificates of Deposit	41,600,747	-	-	-	40,350,747	1,250,000
NV Local Government Investment Pool	65,423,563	-	-	-	-	65,423,563
Collateralized Mortgage Obligations	41,946,756	41,946,756	-	-	-	-
Collateralized Investment Agreements*	17,461,210	-	14,867,770	2,593,440	-	-
Asset Backed Securities	68,912,075	68,912,075	-	-	-	-
Derivative Instruments	48,928,789	-	1.987.959	46,940,830	-	-
Total	$5,996,001,438	$4,355,612,487	$139,882,135	$168,125,838	$1,257,982,415	$ 74,398,563

* These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds. The rating reported is that of the entity issuing the investment agreement.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund
Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments
(Contracts Not Rated)

		06/30/11
Domestic Bond Fund	AA	67.56%
Money Market Fund	AAA/Aaa	.21
Contracts	N/A	32.23

The managing institution of the Domestic Bond Fund reports an overall rating of AA at June 30, 2011, for the underlying securities. The fund is benchmarked off the Capital Aggregate Bond Index; therefore, the fund uses Barclays' rating methodology. The methodology uses the middle rating of Moody's, Standard & Poor's, and Fitch after dropping the highest and lowest available ratings. The AAA/Aaa ratings for the Money Market Fund were by Standard & Poor's and Moody's.

The amounts above include cash and investment balances for the RTC and the Flood Control District of $465,922,402 and $264,776,353, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

Interest Rate Sensitivity

At June 30, 2011, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Callable securities are directly affected by the movement of interest rates. Callable securities allow the issuer to redeem or call a security before maturity, one time or generally on coupon dates.

Step-up/step-down securities have fixed rate coupons for a specific time interval that will step-up or step-down a predetermined number of basis points at scheduled coupon or other reset dates. These securities are callable one time or on their coupon dates.

Fixed-to-floating rate notes have fixed rate coupons for a specified period of time then a variable rate coupon for the remaining life of the security. The variable rate is generally based on three month LIBOR plus or minus a specified number of basis points. In some cases, interest rate caps are reset higher annually. These securities are callable generally on their coupon dates.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities

CUSIP	Fair Value	Maturity Date	Call Frequency	Index	Coupon
41283VAD5	$ 718,549	08/15/13	Monthly	N/A	Fixed
055669AD7	2,256,030	01/15/14	Monthly	N/A	Fixed
89235YAD7	3,134,100	01/17/17	Monthly	N/A	Fixed
06052MAC9	3,170,475	07/15/14	Monthly	N/A	Fixed
65476CAC5	3,213,824	01/15/16	Monthly	N/A	Fixed
80282GAC9	4,012,320	02/17/14	Monthly	N/A	Fixed
09657CAD2	4,015,320	08/15/13	Monthly	N/A	Fixed
65475GAD5	4,016,440	10/15/16	Monthly	N/A	Fixed
92867EAD0	5,017,250	10/20/15	Monthly	N/A	Fixed
92867DAC4	5,028,500	06/20/15	Monthly	N/A	Fixed
44890EAC4	6,011,580	09/15/15	Monthly	N/A	Fixed
43813BAD4	6,971,930	11/21/13	Monthly	N/A	Fixed
43814AAD5	7,022,540	07/18/14	Monthly	N/A	Fixed
80282DAC6	7,080,010	11/17/14	Monthly	N/A	Fixed
36161XAC0	7,243,207	11/20/13	Monthly	N/A	Fixed
02666QH63	25,006,000	12/08/11	N/A	Libor	Floater
3134G2MW9	19,920,600	06/29/15	One time	N/A	Fixed
31398A6K3	20,039,200	11/29/13	One time	N/A	Fixed
31398A4A7	20,041,000	09/27/13	One time	N/A	Fixed
3134G2HC9	20,046,000	11/25/14	One time	N/A	Fixed
3134G2LU4	49,661,000	12/29/14	One time	N/A	Fixed
3134G2MW9	49,801,500	06/29/15	One time	N/A	Fixed
31398A5H1	49,935,000	11/04/13	One time	N/A	Fixed
31398A5B4	50,049,500	11/01/12	One time	N/A	Fixed
3135G0AS2	50,089,000	02/25/14	One time	N/A	Fixed
31398A2A9	50,092,500	08/05/15	One time	N/A	Fixed
3134G16K5	50,115,000	03/14/14	Quarterly	N/A	Fixed
3134G2HC9	50,115,000	11/25/14	One time	N/A	Fixed
31398A6L1	50,119,500	11/29/13	One time	N/A	Fixed
3134G1W91	50,204,500	07/26/13	One time	N/A	Fixed
3134G2DP4	50,411,000	04/18/14	One time	N/A	Fixed
31398A4H2	50,549,000	10/08/13	One time	N/A	Fixed
3134G1WW0	13,602,448	10/28/13	Quarterly	N/A	Step-up
3136FPKE6	48,962,500	09/29/15	Quarterly	N/A	Step-up
3136FPGQ4	49,074,000	09/17/15	Quarterly	N/A	Step-up

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Standard & Poor's and Moody's Investors Service, respectively, as follows: U.S. Treasury Notes, AAA/Aaa; U.S. Treasury Bills, A-1/P-1; bonds of U.S. Federal agencies, AAA/Aaa; discount notes of U.S. Federal agencies, A-1/P-1; money market funds, AAA/Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, A-1/P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, A-1/P-1; collateralized mortgage obligations, AAA/Aaa; collateralized investment agreements issued by insurance companies rated AA/Aa2 or its equivalent or higher, or issued by entities rated A/A2 or its equivalent or higher; asset-backed securities, AAA/Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed $250,000 per insured institution.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2011, the following investments exceeded five percent of the total cash and investments for all entities combined.

Federal Farm Credit Banks (FFCB)	8.32%
Federal Home Loan Banks (FHLB)	14.46
Federal Home Loan Mortgage Corporation (FHLMC)	26.05
Federal National Mortgage Association (FNMA)	18.14

Securities Lending

Nevada Revised Statute (NRS) 355.178 authorizes the County to participate in securities lending transactions, where the County's securities are loaned to brokers/dealers and other entities with a simultaneous agreement to return the collateral for the same securities in the future. The County's securities lending agent administers the securities lending program and receives cash or other securities equal to at least 102 percent of the fair value of the loaned securities plus accrued interest as collateral for securities of the type on loan at year end. The collateral for the loans is maintained at 102 percent, and the value of the securities borrowed is determined on a daily basis.

At year end, the County had no credit exposure to borrowers because the amount the County held as collateral exceeded the amounts the borrowers owed to the County. The contract with the securities lending agent requires it to indemnify the County for all losses relating to securities lending transactions.

The County does not have the ability to pledge or sell collateral securities without a borrower default. There were no borrower defaults during the period nor were there any prior period losses to recover.

III. DETAILED NOTES – ALL FUNDS (Continued)

1. CASH AND INVESTMENTS (Continued)

Securities Lending (Continued)

State statutes place no restrictions on the amount of securities that can be loaned. Either the County or the borrower can terminate all open securities loans on demand. Cash collateral is invested in accordance with the investment guidelines stated in NRS 355.170. The County's securities lending guidelines require that the aggregate reinvestment of the cash collateral may not be mismatched to the aggregate securities loaned by more than fifteen business days. In regard to this calculation, the final maturity or interest rate reset date is utilized. Such amounts are included in loaned securities in investments and liabilities.

The fair value of the securities on loan at June 30, 2011, was $514,240,879. At June 30, 2011, the County had received cash collateral with a value totaling $524,793,243. The total collateral received was in excess of the fair value of the investments held by brokers/dealers under the securities lending agreement.

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Consistent with the County's securities lending policy, $502,566,468 was held by the counterparty that was acting as the County's agent in securities lending transactions, and consisted of U.S. corporate obligations, certificates of deposit, commercial paper, and money market funds.

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to $3.64 per $100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

III. DETAILED NOTES – ALL FUNDS (Continued)

2. PROPERTY TAXES (Continued)

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred revenue in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level. The following delinquent taxes receivable and penalties receivable on delinquent taxes have been deferred as of June 30, 2011:

General Fund	Las Vegas Metropolitan Police	Nonmajor Special Revenue Funds	Debt Service Funds	Nonmajor Enterprise Funds	Total
$23,882,800	$3,435,106	$ 2,924,038	$ 246,193	$ 481	$ 30,488,618

3. ACCOUNTS RECEIVABLE

Accounts receivable balances at June 30, 2011, consisted of the following:

	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
Primary Government			
Governmental activities:			
General Fund	$ 27,797,703	$ (25,980,701)	$ 1,817,002
Las Vegas Metropolitan Police	805,428	-	805,428
Other governmental	8,140,433	(2,739,705)	5,400,728
Internal service	7,030,992	(5,760,584)	1,270,408
Total governmental activities	$ 43,774,556	$ (34,480,990)	$ 9,293,566
Amounts not scheduled for collection during the subsequent year	$ 24,042,768		
Business-type activities:			
University Medical Center	$ 330,924,181	$(225,045,257)	$105,878,924
Reclamation District	45,806,925	(6,185,668)	39,621,257
Water District	62,703,333	(1,364,457)	61,338,876
Department of Aviation	42,595,289	(581,562)	42,013,727
Other proprietary	1,322,514	(79,710)	1,242,804
Total business-type activities	$ 483,352,242	$(233,256,654)	$250,095,588

III. DETAILED NOTES – ALL FUNDS (Continued)

3. ACCOUNTS RECEIVABLE (Continued)

	Accounts Receivable	Provisions for Doubtful Accounts	Net Accounts Receivable
Primary Government (Continued)			
Business-type activities restricted:			
University Medical Center	$ 893,242	$ -	$ 893,242
Reclamation District	2,321,224	-	2,321,224
Water District	1,287,945,094	-	1,287,945,094
Total business-type activities restricted	$1,291,159,560	$ -	$1,291,159,560
Amounts not scheduled for collection during the subsequent year	$ 883,405,000		

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

Discretely Presented Component Units			
Regional Transportation Commission of Southern Nevada	$ 3,306,880	$ (508,922)	$ 2,797,958
Regional Flood Control District	$ 3,859,430	$ -	$ 3,859,430

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net assets. Balance as of June 30, 2011:

	Governmental Activities	Business-Type Activities
Bond bank receivable, current	$ 13,620,000	$ -
Bond bank receivable, noncurrent	1,355,235,000	883,405,000
Total bond bank receivable	$1,368,855,000	$883,405,000

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS

Primary Government	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Governmental activities:				
Capital assets not being depreciated:				
Land	$1,351,597,090	$ 12,123,460	$ 32,238	$1,363,688,312
Construction in progress	257,875,430	171,005,896	207,478,432	221,402,894
Total capital assets not being depreciated	1,609,472,520	183,129,356	207,510,670	1,585,091,206
Capital assets being depreciated:				
Buildings	1,030,091,150	43,625,831	-	1,073,716,981
Improvements other than buildings	320,615,820	29,132,947	-	349,748,767
Equipment	322,003,935	18,129,974	10,757,276	329,376,633
Infrastructure	4,611,325,033	286,093,320	11,370	4,897,406,983
Total capital assets being depreciated	6,284,035,938	376,982,072	10,768,646	6,650,249,364
Less accumulated depreciation for:				
Buildings	184,001,628	21,453,988	-	205,455,616
Improvements other than buildings	107,964,457	15,460,598	-	123,425,055
Equipment	233,563,665	35,645,209	10,757,626	258,451,248
Infrastructure	1,514,946,506	160,855,548	-	1,675,802,054
Total accumulated depreciation	2,040,476,256	233,415,343	10,757,626	2,263,133,973
Total capital assets being depreciated, net	4,243,559,682	143,566,729	11,020	4,387,115,391
Governmental activities capital assets, net	$5,853,032,202	$326,696,085	$207,521,690	$5,972,206,597
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 908,072,419	$ 5,261,848	$ -	$ 913,334,267
Construction in progress	1,962,460,569	730,579,796	464,939,149	2,228,101,216
Intangible asset	32,800,741	-	32,800,741	-
Total capital assets not being depreciated	2,903,333,729	735,841,644	497,739,890	3,141,435,483

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Primary Government (Continued)	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Capital assets being depreciated:				
Land improvements	3,087,608,670	137,982,342	2,918,211	3,222,672,801
Buildings and improvements	3,681,535,710	212,890,294	21,315,445	3,873,110,559
Equipment	1,156,447,430	156,598,090	18,136,946	1,294,908,574
Total capital assets being depreciated	7,925,591,810	507,470,726	42,370,602	8,390,691,934
Less accumulated depreciation for:				
Land improvements	944,918,235	95,166,371	528,210	1,039,556,396
Buildings and improvements	1,136,102,021	130,666,036	6,240,036	1,260,528,021
Equipment	582,092,157	77,038,750	17,025,995	642,104,912
Total accumulated depreciation	2,663,112,413	302,871,157	23,794,241	2,942,189,329
Total capital assets being depreciated, net	5,262,479,397	204,599,569	18,576,361	5,448,502,605
Business-type activities capital assets, net	$8,165,813,126	$ 940,441,213	$516,316,251	$8,589,938,088

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	$ 17,757,934
Judicial	6,432,319
Public safety	27,049,165
Public works	164,014,747
Health	273,352
Welfare	493,443
Culture and recreation	16,759,675
Other	634,708
Total depreciation expense – governmental activities	$233,415,343
Business-type activities:	
Hospital	$ 12,828,924
Water	91,270,258
Airport	136,104,432
Sewer	63,893,458
Other	1,594,199
Total depreciation expense – business-type activities	$305,691,271

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Primary Government (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2011, were as follows:

	Spent to date	Remaining Commitment
Governmental activities:		
Buildings and improvements	$ 137,522,839	$ 222,144,080
Infrastructure:		
Work in progress – RFCD Clark County projects	13,699,549	103,018,693
Work in progress – Public Works	48,342,632	925,019,502
Work in progress – RTC Clark County projects	21,837,874	90,848,671
Total infrastructure	83,880,055	1,118,886,866
Total governmental activities	$ 221,402,894	$1,341,030,946
Business-type activities:		
Hospital	$ 1,717,519	$ -
Water	48,060,474	13,791,854
Airport	2,060,655,719	757,700,000
Sewer	177,165,711	122,772,491
Total	$2,287,599,423	$ 894,264,345

Discretely Presented Component Units

Flood Control District

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Capital assets not being depreciated:				
Construction in progress	$ 114,841	$ 38,084	$ 23,481	$ 129,444
Capital assets being depreciated:				
Buildings	3,019,694	-	-	3,019,694
Equipment	1,582,973	35,105	21,210	1,596,868
Total capital assets being depreciated	4,602,667	35,105	21,210	4,616,562

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Less accumulated depreciation for:				
Buildings	716,869	63,017	-	779,886
Equipment	1,355,716	95,222	17,156	1,433,782
Total accumulated depreciation	2,072,585	158,239	17,156	2,213,668
Total capital assets being depreciated, net	2,530,082	(123,134)	4,054	2,402,894
Government activities capital assets, net	$2,644,923	$ (85,050)	$ 27,535	$ 2,532,338

Depreciation expense of $158,239 was charged to the public works function.

RTC

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Governmental activities:				
Capital assets not being depreciated:				
Construction in progress	$ -	$ 261,242	$ -	$ 261,242
Total capital assets not being depreciated	-	261,242	-	261,242
Capital assets being depreciated:				
Buildings	18,522,095			18,522,095
Equipment	2,993,314	310,886	13,485	3,290,715
Total capital assets being depreciated	21,515,409	310,886	13,485	21,812,810
Less accumulated depreciation for:				
Buildings	4,106,738	417,108		4,523,846
Equipment	1,843,325	474,234	13,485	2,304,074
Total accumulated depreciation	5,950,063	891,342	13,485	6,827,920
Total capital assets being depreciated, net	15,565,346	(580,456)	-	14,984,890
Governmental activities capital assets, net	$ 15,565,346	$ (319,214)	$ -	$15,246,132

III. DETAILED NOTES – ALL FUNDS (Continued)

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 32,038,082	$ -	$ -	$ 32,038,082
Construction in progress	49,347,223	28,596,421	60,312,840	17,630,804
Total capital assets not being depreciated	81,385,305	28,596,421	60,312,840	49,668,886
Capital assets being depreciated:				
Buildings and improvements	147,172,194	39,982,549	10,382,381	176,772,362
Equipment	315,871,774	20,617,485	5,740,034	330,749,225
Total capital assets being depreciated	463,043,968	60,600,034	16,122,415	507,521,587
Less accumulated depreciation for:				
Buildings and improvements	28,940,902	9,433,434	10,382,381	27,991,955
Equipment	101,985,230	28,182,718	5,740,034	124,427,914
Total accumulated depreciation	130,926,132	37,616,152	16,122,415	152,419,869
Total capital assets being depreciated, net	332,117,836	22,983,882	-	355,101,718
Business-type activities capital assets, net	$413,503,141	$ 51,580,303	$ 60,312,840	$404,770,604

Depreciation expense was charged to the following functions or programs:

Governmental activities:	
Public Works	$ 891,342
Business-type activities:	
Public Transit	$ 37,616,152

Construction commitments include major arterial roadway projects with various local entities of approximately $126,000,000. In addition, the Public Transit fund has outstanding construction commitments of approximately $23,200,000 for capital projects and vehicles.

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

Due to/from other funds at June 30, 2011, were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 46,053,734
	Nonmajor Enterprise Funds	295,552
	Internal Service Funds	105,735
	University Medical Center	1,328,454
	Department of Aviation	154,730
Las Vegas Metropolitan Police Fund	Nonmajor Governmental Funds	110,383
	Internal Service Funds	11,756
Nonmajor Governmental Funds	General Fund	64,814,920
	Between Nonmajor Governmental Funds	39,925,299
	Nonmajor Enterprise Fund	17,740
Department of Aviation	Las Vegas Metropolitan Police Fund	345,553
University Medical Center	General Funds	3,000,000
	Nonmajor Governmental Funds	9,477,787
Nonmajor Enterprise Funds	General Fund	1,021,806
	Nonmajor Governmental Funds	211,522
	Between Nonmajor Enterprise Funds	763,718
	Department of Aviation	31,200
Internal Service funds	General Fund	44,445,384
	Nonmajor Governmental Funds	11,764,438
	Nonmajor Enterprise Funds	1,764,370
	Between Internal Service Funds	3,177,496
	University Medical Center	14,452,332
	Department of Aviation	78,945
Total due to/from other funds		$ 243,352,854

Interfund transfers for the year ended June 30, 2011, consisted of the following:

Fund transferred to:	Fund transferred from:	Amount
General Fund	Nonmajor Governmental Funds	$ 47,900,988
	Nonmajor Enterprise Funds	2,000,000
Las Vegas Metropolitan Police Fund	General Fund	204,623,329
Nonmajor Governmental Funds	General Fund	130,165,720
	Between Nonmajor Governmental Funds	111,064,722
Nonmajor Enterprise Funds	General Fund	1,000,000
Internal Service Funds	General Fund	4,500,000
	Nonmajor Governmental Funds	7,235,486
	Las Vegas Metropolitan Police Fund	10,000,000
	Between Internal Service Funds	622,819
University Medical Center	Nonmajor Governmental Funds	6,183,933
Department of Aviation	General Fund	7,317,856
Total interfund transfers		$ 532,614,853

III. DETAILED NOTES – ALL FUNDS (Continued)

5. INTERFUND TRANSACTIONS (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

6. LONG-TERM DEBT

Primary Government

Bonds payable at June 30, 2011, are comprised of the following individual issues:

Governmental Activities:

General Obligation Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
1992	Transportation Improvement	06/01/92	06/01/17	4.90-8.00 %	$250,000,000	$ 21,800,000
2000	Transportation Improvement	02/01/00	12/01/11	5.00-6.00	85,000,000	4,325,000
2001	Bond Bank	06/01/01	06/01/31	5.00-5.50	250,000,000	37,385,000
2002	Medium Term	02/01/02	02/01/12	4.50-5.00	20,000,000	2,375,000
2002	Bond Bank	11/01/02	06/01/32	5.00-5.25	200,000,000	69,730,000
2004	Government Center	04/01/04	01/01/14	2.00-5.00	7,910,000	6,070,000
2004	Public Safety	04/01/04	06/01/17	2.50-5.00	75,610,000	45,520,000
2004	Transportation Improvement	12/30/04	12/01/19	3.00-5.00	74,895,000	73,225,000
2004	Park and Justice Center	12/30/04	11/01/17	3.00-5.00	48,935,000	43,415,000
2005	Park and Justice Center	07/06/05	11/01/24	4.125-5.00	32,310,000	32,310,000
2006	Transportation Improvement	03/07/06	06/01/16	5.00	115,585,000	86,470,000
2006	Bond Bank	06/13/06	06/01/30	4.00-4.75	242,880,000	235,765,000
2006	Bond Bank	11/02/06	11/01/36	2.50-5.00	604,140,000	590,015,000
2007	Public Facilities	05/24/07	06/01/24	4.00-5.00	22,325,000	22,115,000
2008	Transportation Improvement	03/13/08	06/01/19	3.460	71,045,000	54,195,000
2008	Bond Bank	07/02/08	06/01/38	5.00	400,000,000	385,960,000
2009	Public Facilities	03/10/09	11/01/18	3.00-4.00	24,750,000	20,470,000
2009	Public Facilities	05/14/09	06/01/24	2.00-4.75	24,865,000	15,085,000
2009	Transportation BABs	06/23/09	06/01/29	2.69-7.05	60,000,000	55,430,000
2009	Bond Bank	11/10/09	06/01/30	5.00	50,000,000	50,000,000
2009	Transportation	12/08/09	12/01/29	1.00-5.00	124,465,000	119,510,000
	Total General Obligation Bonds					$1,971,170,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

General Obligation Bonds (Continued)

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ 70,545,000	$ 92,425,519	$ 162,970,519
2013	91,985,000	89,263,930	181,248,930
2014	96,505,000	84,735,185	181,240,185
2015	97,780,000	80,104,965	177,884,965
2016	100,435,000	75,687,591	176,122,591
2017-2021	412,455,000	310,337,136	722,792,136
2022-2026	382,750,000	218,122,086	600,872,086
2027-2031	417,220,000	122,026,414	539,246,414
2032-2036	227,385,000	42,939,288	270,324,288
2037	74,110,000	4,077,063	78,187,063
	$1,971,170,000	$1,119,719,177	$3,090,889,177

Revenue Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
2009	Performing Arts	04/01/09	04/01/59	5.83%	$10,000	$10,000

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ -	$ 583	$ 583
2013	-	583	583
2014	-	583	583
2015	-	583	583
2016	-	583	583
2017-2021	-	2,915	2,915
2022-2026	-	2,915	2,915
2027-2031	-	2,915	2,915
2032-2036	-	2,915	2,915
2037-2041	-	2,915	2,915

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Revenue Bonds (Continued)

Year Ending June 30,	Principal	Interest	Total Requirements
2042-2046	-	2,915	2,915
2047-2051	-	2,915	2,915
2052-2056	-	2,915	2,915
2057-2059	10,000	1,749	11,749
	$10,000	$27,984	$37,984

These bonds are being serviced, principal and interest, by car rental fees.

Special Assessment Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
1998	Laughlin Wash #71A	09/01/98	04/15/14	4.10-7.20 %	$ 2,155,000	$ 345,000
1998	Russell Road #81	09/01/98	12/01/12	3.65-5.00	7,155,000	1,250,000
2001	Summerlin Centre #128B	05/17/01	02/01/21	4.50-6.75	10,000,000	4,140,000
2001	Summerlin Centre #132	05/17/01	02/01/21	4.50-6.875	24,000,000	13,700,000
2002	Durango #89	06/15/02	08/01/12	1.50-4.20	150,000	11,550
2002	Tropicana #116	06/15/02	08/01/12	1.50-4.20	118,000	14,819
2002	Maryland Parkway #118	06/15/02	08/01/12	1.50-4.20	421,000	58,550
2002	Craig Road #119A	06/15/02	08/01/12	1.50-4.20	67,000	9,092
2002	Jones Blvd. #120	06/15/02	08/01/12	1.50-4.20	194,000	15,804
2002	Flamingo Rd. #123	06/15/02	08/01/12	1.50-4.20	405,000	35,184
2003	Las Vegas Blvd. #97A	06/01/03	03/01/16	2.00-3.70	6,970,000	2,145,000
2003	Durango #117	06/01/03	03/01/14	2.00-3.50	277,000	37,412
2003	Summerlin Gardens #124A	12/23/03	02/01/20	2.25-4.50	4,399,431	2,433,317
2003	Summerlin Gardens #124B	12/23/03	02/01/20	1.50-5.90	1,929,727	1,110,328
2003	Jones Blvd. #125	06/01/03	03/01/14	2.00-3.50	322,000	86,613
2003	Boulder Highway #126A	06/01/03	03/01/23	2.00-4.30	2,119,000	990,000
2003	Tenaya Way #136	06/01/03	03/01/14	2.00-3.50	300,000	84,670
2003	Buffalo Drive #139	06/01/03	03/01/14	2.00-3.50	527,000	111,304
2003	Summerlin Centre #128A	11/03/03	02/01/21	3.50-6.30	10,000,000	6,725,000
2003	Mountains Edge #142	12/04/03	08/01/23	2.25-6.375	92,360,000	69,680,000
2003	Summerlin South #108A	12/23/03	02/01/17	2.25-4.50	17,335,569	7,741,683
2003	Summerlin South #108B	12/23/03	02/01/17	3.30-5.70	8,375,273	3,944,672
2004	Mountain Vista St. #113	06/29/04	02/01/15	3.50-4.30	322,424	73,175
2004	Silverado Ranch Blvd. #130	06/29/04	02/01/15	3.50-4.30	1,747,504	505,992
2004	Stewart Ave. #133	06/29/04	02/01/15	3.50-4.30	205,850	56,409

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Special Assessment Bonds (Continued)

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
2004	Pebble Road #138	06/29/04	02/01/15	3.50-4.30	808,817	299,161
2004	Buffalo Drive #141	06/29/04	02/01/15	3.50-4.30	64,569	13,673
2004	Alta Drive Bridge #143	06/29/04	02/01/14	3.50-4.30	1,807,964	668,854
2004	Durango #144B	06/29/04	02/01/15	3.50-4.30	816,871	327,738
2005	Summerlin Mesa #151	10/12/05	08/01/25	3.15-5.00	25,485,000	21,015,000
2006	Commercial Center #140	05/23/06	02/01/16	4.50	709,000	326,525
2006	Robindale Road #134	05/23/06	02/01/16	4.50	21,000	10,116
2006	Russell Road #127	05/23/06	02/01/16	4.50	1,522,000	538,147
2006	Tenaya Way #145	05/23/06	02/01/16	4.50	125,000	40,212
2006	Southern Highlands #121A	05/31/06	12/01/19	3.75-5.00	30,620,000	19,830,000
2006	Southern Highlands #121B	05/31/06	12/01/29	3.90-5.30	13,515,000	10,830,000
2007	Alexander #146	05/02/07	02/01/17	4.00-4.25	448,000	197,248
2007	Craig Road #148	05/02/07	02/01/17	4.00-4.25	495,000	186,103
2007	Durango #144A	05/02/07	02/01/17	4.00-4.25	397,000	230,199
2007	Fort Apache #131	05/02/07	02/01/17	4.00-4.25	462,000	256,450
2007	Summerlin Centre #128A	05/01/07	02/01/31	3.95-5.05	10,755,000	9,740,000
2007	Summerlin Centre #128A	05/01/07	02/01/21	3.95-5.00	480,000	375,000
2008	Flamingo Underground #112	05/13/08	08/01/37	4.00-5.00	70,000,000	67,090,000
2009	Industrial Road #135	11/10/09	08/01/18	2.00-4.00	431,459	378,475
2009	Durango Drive #144C	11/10/09	08/01/19	2.00-4.00	5,213,541	4,661,525
	Total Special Assessment Bonds					$252,320,000

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ 15,520,000	$ 12,883,357	$ 28,403,357
2013	16,125,000	12,164,265	28,289,265
2014	16,075,000	11,406,900	27,481,900
2015	16,335,000	10,610,464	26,945,464
2016	16,765,000	9,774,725	26,539,725
2017-2021	79,055,000	35,531,245	114,586,245
2022-2026	46,375,000	16,552,680	62,927,680
2027-2031	20,000,000	9,000,771	29,000,771
2032-2036	17,710,000	4,384,488	22,094,488
2037-2038	8,360,000	423,000	8,783,000
	$252,320,000	$122,731,895	$375,051,895

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Loans Payable

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
2002	LVMPD Helicopter	06/03/02	05/01/12	5.36 %	$ 1,817,013	$181,690 (a)
	Total Loans Payable					$181,690

(a) This loan is being serviced, principal and interest, by the Las Vegas Metropolitan Police special revenue fund.

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$181,690	$4,915	$186,605
	$181,690	$4,915	$186,605

Litigation Accrual and Arbitrage Liability

The County is a defendant in various cases (see Note 10). An estimated liability of $2,500,000 for litigation losses is recorded in the governmental activities column.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebatable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years.

The following summarizes activity for the year:

	Litigation	Arbitrage	Total
Accrual, July 1, 2010	$2,500,000	$ 100,000	$2,600,000
Additions	-	-	-
Deletions	-	(100,000)	(100,000)
Accrual, June 30, 2011	$2,500,000	$ -	$2,500,000
Due within one year	$ -	$ -	$ -

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Governmental Activities (Continued):

Pledged Revenues

The County has pledged certain revenues for the payment of debt principal and interest. The following revenues were pledged as of June 30, 2011:

Property Tax Supported Bonds

These bonds are supported by general property taxes. The property tax available to pay these bonds is limited to a $3.64 per $100 of assessed valuation statutory limit. The following debt issuances are property tax supported:

Bond Issue	Maturity (Length of Pledge)
2004A Public Safety	06/01/2017

The total remaining principal and interest payments for property tax supported bonds was $53,662,750 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $8,899,500, and required debt service totaled $8,899,500.

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

Bond Issue	Maturity (Length of Pledge)
2004 Government Center	01/01/2014
2004C Parks and Justice Center	11/01/2017
2005B Parks and Justice Center	11/01/2024
2007A Public Facilities	06/01/2019
2009A Public Facilities	06/01/2019

The total remaining principal and interest payments for consolidated tax supported bonds was $114,350,638 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $39,443,064 (of the total $ 262,887,094 of general fund consolidated tax), and required debt service totaled $12,267,329.

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Beltway Pledged Revenue Bonds (Continued)

portion of the development tax. The development tax is $700 per single-family dwelling of residential development, and 75 cents per square foot on commercial, industrial, and other development. Of this, $500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Beltway pledged revenue supported:

Bond Issue	Maturity (Length of Pledge)
1992A Transportation Improvement	06/01/2017
2000A Transportation Improvement	12/01/2011
2004A Transportation Improvement	12/01/2019
2006A Transportation Improvement	06/01/2016
2008A Transportation Improvement	06/01/2019
2009A Transportation Improvement	12/01/2029

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was $354,113,526 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $52,017,944; consisting of $46,673,088 of supplemental governmental services tax; $1,833,030 of non-resort corridor room tax; and $3,511,826 of the total $5,241,532 development tax. Required debt service totaled $31,278,683. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2011, $492,872 of Beltway Pledged Revenues were required to cover the Laughlin Resort Corridor Debt (Series C), representing the difference between fiscal year debt service and Laughlin Room Tax Collections.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are strip resort corridor room tax supported:

Bond Issue	Maturity (Length of Pledge)
1992B Transportation Improvement	06/01/2017
2000B Transportation Improvement	12/01/2011
2004B Transportation Improvement	12/01/2019
2006B Transportation Improvement	06/01/2016

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Strip Resort Corridor Room Tax Supported Bonds (Continued)

2009B Transportation Improvement	06/01/2029
2009B3 Transportation Improvement	12/01/2019

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was $205,821,222 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $31,930,790. Required debt service totaled $21,327,755.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are Laughlin resort corridor room tax supported:

Bond Issue	Maturity (Length of Pledge)
1992C Transportation Improvement	06/01/2017
2008C Transportation Improvement	06/01/2019

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was $6,511,819 at June 30, 2011. In fiscal year 2011, revenues from the Laughlin room tax amounted to $510,828 requiring an additional $492,872 of beltway revenues to provide the annual debt service of $1,003,700. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the $10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are court administrative assessment supported:

Bond Issue	Maturity (Length of Pledge)
2007B Public Facilities	06/01/2019
2009B Public Facilities	06/01/2019

The total remaining principal and interest payments for court administrative assessment supported bonds was $12,056,436 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $2,152,773. Required debt service totaled $1,371,474.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are interlocal agreement supported:

Bond Issue	Maturity (Length of Pledge)
2007C Public Facilities	06/01/2024
2009C Public Facilities	06/01/2024

The total remaining principal and interest payments for interlocal agreement supported bonds was $25,922,348 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $1,997,440. Required debt service totaled $1,997,440.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was $375,051,895 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $36,494,101. Required debt service totaled $31,354,327.

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are bond bank supported:

Bond Issue	Maturity (Length of Pledge)
2001 Bond Bank (SNWA)	06/01/2031
2002 Bond Bank (SNWA)	06/01/2032
2006 Bond Bank (SNWA)	06/01/2030
2006 Bond Bank (SNWA)	11/01/2036
2008 Bond Bank (SNWA)	06/01/2038
2009 Bond Bank (SNWA)	06/01/2030

The total remaining principal and interest payments for bond bank supported bonds was $2,292,548,550 at June 30, 2011. In fiscal year 2011, pledged revenues received totaled $69,127,581. Required debt service totaled $69,127,581.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities:

General Obligation Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
2003	Big Bend Water District	06/03/04	01/01/25	3.19%	$ 4,000,000	$ 3,052,902 (a)
2004	Big Bend Water District	08/06/04	07/01/24	3.20	6,000,000	2,672,485 (a)
2003B	Department of Aviation	05/29/03	07/01/24	4.75-5.00	37,000,000	37,000,000 (b)
2008A	Department of Aviation	02/26/08	07/01/27	variable	43,105,000	43,105,000 (b)
2003	University Medical Center	11/01/03	09/01/23	2.25-5.00	36,765,000	9,500,000 (c)
2005	University Medical Center	07/28/05	03/01/20	4.00-5.00	48,390,000	47,440,000 (c)
2007	University Medical Center	05/22/07	09/01/23	4.19	18,095,000	18,055,000 (c)
2009	University Medical Center	03/10/09	11/01/17	3.00-3.50	6,950,000	6,950,000 (c)
2003	Water Reclamation Dist.	04/01/03	07/01/12	2.70-5.00	47,170,000	13,795,000 (d)
2007	Water Reclamation Dist.	11/13/07	07/01/37	4.00-4.75	55,000,000	55,000,000 (d)
2008	Water Reclamation Dist.	11/20/08	07/01/38	4.00-6.00	115,825,000	115,825,000 (d)
2009A	Water Reclamation Dist.	04/01/09	07/01/38	4.00-5.25	135,000,000	135,000,000 (d)
2009B	Water Reclamation Dist.	04/01/09	07/01/38	4.00-5.75	125,000,000	125,000,000 (d)
2009C	Water Reclamation Dist.	10/16/09	07/01/29	0.00	5,744,780	5,744,780 (d)
2011A	Water Reclamation Dist.	03/25/11	01/01/31	3.188	40,000,000	1,643,669 (d)
2003A	Las Vegas Valley Water Dist.	01/09/03	06/01/32	4.00-5.25	168,685,000	125,950,000 (e)
2003B	Las Vegas Valley Water Dist.	01/01/03	06/01/27	4.00-5.25	250,000,000	188,880,000 (e)
2005A	Las Vegas Valley Water Dist.	05/04/05	06/01/27	4.00-5.00	302,425,000	243,940,000 (e)
2006A	Las Vegas Valley Water Dist.	06/01/06	06/01/36	4.75-5.00	151,555,000	140,330,000 (e)
2006B	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	69,465,000 (e)
2006C	Las Vegas Valley Water Dist.	07/20/06	06/01/36	variable	75,000,000	69,465,000 (e)
2008A	Las Vegas Valley Water Dist.	02/19/08	12/01/37	5.00	190,760,000	172,260,000 (e)
2008B	Las Vegas Valley Water Dist.	02/19/08	06/01/26	3.50-5.00	171,720,000	116,335,000 (e)
2009A	Las Vegas Valley Water Dist.	08/05/09	06/01/39	7.10	90,000,000	90,000,000 (e)
2009B	Las Vegas Valley Water Dist.	08/05/09	06/01/32	4.00-5.25	10,000,000	10,000,000 (e)
2009C	Las Vegas Valley Water Dist.	12/29/09	06/01/39	7.013-7.26	348,115,000	348,115,000 (e)
2009D	Las Vegas Valley Water Dist.	12/29/09	06/01/30	4.25-5.25	71,965,000	71,965,000 (e)
2010A	Las Vegas Valley Water Dist.	06/15/10	03/01/40	5.60-5.70	75,995,000	75,995,000 (e)
2010B	Las Vegas Valley Water Dist.	06/15/10	03/01/38	2.00-4.625	31,075,000	31,075,000 (e)
2011A	Las Vegas Valley Water Dist.	05/26/11	06/01/26	4.84	58,110,000	58,110,000 (e)
	Total General Obligation Bonds					$2,431,668,836

(a) These bonds are being serviced, principal and interest, by the Big Bend Water District enterprise fund.
(b) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bond is valued at the rate in effect as of June 30, 2011.
(c) These bonds are being serviced, principal and interest, by the University Medical Center enterprise fund.
(d) These bonds are being serviced, principal and interest, by the Clark County Water Reclamation District enterprise fund.
(e) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

General Obligation Bonds (Continued)

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ 30,227,716	$ 125,854,685	$ 156,082,401
2013	53,263,575	124,336,766	177,600,341
2014	54,374,783	121,761,463	176,136,246
2015	57,976,952	119,219,869	177,196,821
2016	74,241,362	116,511,185	190,752,547
2017-2021	406,874,493	527,271,185	934,145,678
2022-2026	533,173,105	416,311,520	949,484,625
2027-2031	354,931,850	306,589,059	661,520,909
2032-2036	483,495,000	207,840,714	691,335,714
2037-2041	383,110,000	53,135,749	436,245,749
	$2,431,668,836	$2,118,832,195	$4,550,501,031

Revenue Bonds

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
1993A	Department of Aviation	05/18/93	07/01/12	variable %	$339,000,000	$ 66,600,000 (a)
1998APFC	Department of Aviation	04/01/98	07/01/22	4.10-5.50	214,245,000	81,690,000 (a)
2002APFC	Department of Aviation	10/01/02	07/01/13	4.00-5.25	34,490,000	8,605,000 (a)
2003C	Department of Aviation	05/29/03	07/01/22	5.00-5.375	105,435,000	93,195,000 (a)
2004A1	Department of Aviation	09/01/04	07/01/24	5.00-5.50	128,430,000	128,430,000 (a)
2004A2	Department of Aviation	09/01/04	07/01/36	5.00-5.125	232,725,000	232,725,000 (a)
2005A	Department of Aviation	09/14/05	07/01/40	4.50	69,590,000	69,590,000 (a)
2006A	Department of Aviation	09/21/06	07/01/40	4.00-5.00	100,000,000	50,940,000 (a)
2007A1	Department of Aviation	05/16/07	07/01/27	4.00-5.00	150,400,000	150,400,000 (a)
2007A2	Department of Aviation	05/16/07	07/01/40	5.00	56,225,000	56,225,000 (a)
2007A1PFC	Department of Aviation	04/27/07	07/01/26	4.00-5.00	113,510,000	113,510,000 (a)
2007A2PFC	Department of Aviation	04/27/07	07/01/27	5.00	105,475,000	105,475,000 (a)
2008C1	Department of Aviation	03/19/08	07/01/40	variable	122,900,000	122,900,000 (a)
2008C2	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,550,000 (a)
2008C3	Department of Aviation	03/19/08	07/01/29	variable	71,550,000	71,550,000 (a)
2008D1	Department of Aviation	03/19/08	07/01/36	variable	58,920,000	58,920,000 (a)
2008D2	Department of Aviation	03/19/08	07/01/40	variable	199,605,000	199,605,000 (a)
2008D3	Department of Aviation	03/19/08	07/01/29	variable	122,865,000	122,865,000 (a)
2008E	Department of Aviation	05/28/08	07/01/17	4.00-5.00	61,430,000	51,970,000 (a)

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued)

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
2008APFC	Department of Aviation	06/26/08	07/01/18	5.00-5.25	115,845,000	109,585,000 (a)
2008A1	Department of Aviation	06/26/08	07/01/22	variable	100,000,000	100,000,000 (a)
2008A2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000 (a)
2008B1	Department of Aviation	06/26/08	07/01/22	variable	100,000,000	100,000,000 (a)
2008B2	Department of Aviation	06/26/08	07/01/22	variable	50,000,000	50,000,000 (a)
2009B	Department of Aviation	09/24/09	07/01/42	6.88	300,000,000	300,000,000 (a)
2009C	Department of Aviation	09/24/09	07/01/26	5.00	168,495,000	168,495,000 (a)
2010A	Department of Aviation	02/03/10	07/01/42	3.00-5.42	450,000,000	450,000,000 (a)
2010B	Department of Aviation	02/03/10	07/01/42	5.00-5.75	350,000,000	350,000,000 (a)
2010C	Department of Aviation	02/23/10	07/01/45	6.82	454,280,000	454,280,000 (a)
2010D	Department of Aviation	02/23/10	07/01/24	3.00-5.00	132,485,000	132,485,000 (a)
2010E	Department of Aviation	05/27/10	07/01/12	2.50-5.00	300,000,000	200,000,000 (a)
2010F1	Department of Aviation	11/04/10	07/01/17	2.00-5.00	104,160,000	104,160,000 (a)
2010F2	Department of Aviation	11/04/10	07/01/22	3.00	100,000,000	100,000,000 (a)
2011A	Department of Aviation	05/15/11	06/19/12	2.00	100,000,000	100,000,000 (a)
2008	Las Vegas Valley Water District	07/15/08	12/15/22	1.30	2,520,000	2,016,000 (b)
	Total Revenue Bonds					$4,627,766,000

(a) These bonds are being serviced, principal and interest, by the Department of Aviation enterprise fund. The variable rate bonds are valued at the rate in effect as of June 30, 2011.
(b) These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ 191,433,000	$ 176,233,403	$ 367,666,403
2013	305,703,000	165,145,396	470,848,396
2014	68,138,000	156,874,150	225,012,150
2015	67,068,000	153,560,007	220,628,007
2016	71,463,000	150,101,312	221,564,312
2017-2021	613,405,000	693,060,897	1,306,465,897
2022-2026	718,011,000	580,044,731	1,298,055,731
2027-2031	565,115,000	459,166,235	1,024,281,235
2032-2036	531,540,000	372,754,670	904,294,670

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Business-Type Activities (Continued):

Revenue Bonds (Continued)

2037-2041	810,065,000	248,325,359	1,058,390,359
2042-2046	685,825,000	67,613,353	753,438,353
	$4,627,766,000	$3,222,879,513	$7,850,645,513

Loans Payable

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2011
2004	Commercial Paper	06/02/04	05/06/12	.33%	$400,000,000	$400,000,000(a)
	Total Loans Payable					$400,000,000

(a) This loan is being serviced, principal and interest, by the Las Vegas Valley Water District enterprise fund.

Commercial Paper Notes Activity

Date	Issued	Repayments	Balance
07/01/04	$140,000,000	$ -	$140,000,000
07/15/04	60,000,000	-	200,000,000
02/02/05	100,000,000	-	300,000,000
10/11/05	100,000,000	-	400,000,000

The annual debt service requirements to maturity are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$400,000,000	$133,101	$400,133,101
	$400,000,000	$133,101	$400,133,101

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2011, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Gen. obligation bonds	$2,033,880,000	$ -	$ 62,710,000	$1,971,170,000	$ 70,545,000
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds with governmental commitment	270,015,000	-	17,695,000	252,320,000	15,520,000
Loans	408,796	-	227,106	181,690	181,690
Litigation accrual	2,500,000	-	-	2,500,000	-
Arbitrage	100,000	-	100,000	-	-
County and Fire OPEB liability	77,930,407	46,181,386	-	124,111,793	-
LVMPD OPEB liability	158,510,054	43,684,532	-	202,194,586	-
Compensated absences	191,041,239	122,559,721	130,480,312	183,120,648	117,000,000
Total	2,734,395,496	212,425,639	211,212,418	2,735,608,717	203,246,690

For governmental activities, the litigation accrual is liquidated by the general fund. Arbitrage, OPEB and compensated absences are liquidated by the individual funds in which they are accrued.

Business-Type Activities:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Gen. obligation bonds	2,449,200,946	59,753,669	77,285,779	2,431,668,836	30,227,717
Revenue bonds	4,728,724,000	100,000,000	200,958,000	4,627,766,000	191,433,000
Loans	401,210,067	-	1,210,067	400,000,000	400,000,000
OPEB Liability	60,186,241	38,871,222	-	99,057,463	56,904,956
Compensated absences	63,415,806	58,239,743	58,332,819	63,322,730	59,031,580
Other liabilities	177,182,780	39,753,463	81,917,527	135,018,716	-
Total	7,879,919,840	296,618,097	419,704,192	7,756,833,745	737,597,253
Total long-term debt	$10,614,315,336	$ 509,043,736	$ 630,916,610	$10,492,442,462	$ 940,843,943

Unamortized premium/discount on governmental activity general obligation bonds amounted to $18,452,313.
Unamortized premium/discount on governmental activity special assessment bonds amounted to $(6,257,261).
Unamortized premium/discount on business-type activity general obligation bonds amounted to $23,742,464.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Changes in Long-Term Liabilities (Continued)

Unamortized premium/discount on business-type activity revenue bonds amounted to $6,924,277. There are a number of limitations and restrictions contained in the various bond indentures. Management believes the County is in compliance with all significant limitations and restrictions.

Current Year Refunded and Defeased Bond Issues

On November 4, 2010, the County issued $204 million of Non-AMT Private Activity Passenger Facility Charge Refunding Revenue Bonds. $104.2 million at a fixed rate that ranges between 2.00 and 5.00 percent and $100 million at a weekly variable rate. The yield interest rate is .54 to 2.63 percent. The bonds were issued for the purpose of refunding the 2005A PFC bonds and to pay certain costs of issuance thereof. The bonds were issued at a premium of $9.8 million and resulted in a loss of $10.8 million. This refunding resulted in a net present value savings of $2.4 million. The F1 series matures in 2017 and the F2 series matures in 2022. The remarketing agent on the series F2 Bonds is Citigroup Global Markets, Inc. and the letter of credit provider is Union Bank, N.A.

On May 26, 2011, the Water District issued Series 2011 A $58,110,000 par value general obligation taxable bonds, additionally secured by pledged revenue of the SNWA, for a true interest cost of 4.879% (rounded). Proceeds of the 2011A Bonds were used to advance refund $51,930,000 of the February 2008 Water District general obligations bonds (Series 2008B). The redemption price of the partially refunded 2008B bonds is 100% and the average coupon rate 5.00%. Because the liability for bonds additionally secured by pledged revenue of the SNWA are offset by an SNWA receivable, issuing the Series 2011A bonds and partially refunding the Series 2008B bonds had no effect on the Water District operations or financial position.

Discretely Presented Component Units

Flood Control District

In July 2010, the Flood Control District issued $29,425,000 in General Obligation Flood Control Refunding Bonds Series 2010 for the purpose of extinguishing $32,740,000 in General Obligation Flood Control Bonds Series 1998. From November 2010 through November 2018, the refunding bonds will achieve a cash flow savings of $3,619,700 and present value economic savings of $2,946,491 or 6.7% of the original debt service requirements of the General Obligation Flood Control Bonds Series 1998.

Prior Year Defeasance of Debt

In prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2011, the following were the remaining balances of the defeased bond issues:

Special Assessment Bonds:	
Series of December 1, 1992	$ 1,395,000
Series of October 1, 1995	4,820,000
Series of April 15, 1994	450,000
Series of December 14, 1999	36,825,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Clark County Public Safety:	
Series of October 1, 1996	47,035,000
Series of March 1, 2000	6,240,000
Clark County Transportation:	
Series of June 1, 1992 (C)	3,180,000
Series of July 1, 1994 (A)	49,015,000
Series of July 1, 1994 (C)	1,745,000
Series of December 1, 1998(A)	33,055,000
Series of December 1, 1998(B)	22,040,000
Series of February 1, 2000(A)	24,000,000
Series of February 1, 2000(B)	21,340,000
Series of January 15, 1996(A)	49,115,000
Series of January 15, 1996(B)	39,290,000
Series of March 1, 1998(A)	49,820,000
Series of March 1, 1998(C)	4,925,000
Las Vegas Valley Water District:	
General Obligation Bonds:	
Series of September 1, 1992	6,640,000
Series of April 1, 1994	18,090,000
Series of March 1, 1995	6,060,000
Series of July 1, 1995	10,590,000
Series of July 1, 1996	143,230,000
Clark County Water Reclamation District:	
Series of June 1, 1993	7,715,000
Clark County Parks and Regional Justice Center:	
Series of 1999	69,210,000
Clark County Bond Bank:	
Series of July 1, 2000	170,730,000
Series of June 1, 2001	173,170,000
Series of November 1, 2002	102,215,000
Series of 2008	7,190,000
Clark County Government Center:	
Series of July 1, 1993	9,485,000
Clark County Public Facilities:	
Series of March 1, 1999(A)	7,325,000
Series of March 1, 1999(B)	9,985,000
Series of March 1, 1999(C)	19,315,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt (Continued)

Airport Improvement Bonds:	
Series of August 1, 1992(A)	137,030,000
Series of August 1, 1992(B)	54,280,000
Series of May 1, 1993	19,295,000
Series of 1999(A)	105,220,000
Series of 2003(A)	42,550,000
Series of 2001(C)	115,560,000
Series of 2005(B)	50,850,000
Series of 2005(C1, 2, 3)	215,150,000
Series of 2005(D1, 2, 3)	205,375,000
Series of 2005(E1, 2, 3)	58,920,000
Series of 1998(A)	59,465,000
Series of 1998(A) PFC	112,775,000
Hospital Bonds:	
Series of 2000	47,875,000
Series of 2003	17,205,000
Series of 2007	6,880,000
Flood Control Bonds:	
Series of September 15, 1998	77,880,000
Total	$2,481,550,000

Conduit Debt Obligations

The County has issued approximately $1,726,245,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the Department of Aviation's swap portfolio was to change variable interest rate bonds to synthetically fixed rate bonds. As a means to lower its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department of Aviation executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The Department of Aviation also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the Department of Aviation's swaps are structured with step-down coupons in order to shift savings from the early years to the later years of the swap.

As summarized in the tables below, the Department of Aviation has 22 outstanding swap transactions as of June 30, 2011 with initial notional amounts totaling $3,137,170,000. The outstanding notional amount as of June 30, 2011, was $2,455,452,191, including $1,250,540,000 in Floating-to-Fixed swaps; $275,000,000 of Forward Floating-to-Fixed swaps; and $929,912,191 in Basis swaps. The current mark-to-market or fair value of each derivative instrument is detailed below and the total valuation of all outstanding swap agreements as of June 30, 2011 is ($82,622,049). The mark-to-market or fair value for each swap is estimated using the zero-coupon method. Under this method, future payments are calculated assuming that the current forward rates of the appropriate yield curve, Securities Industry and Financial Markets Association (SIFMA), formerly known as BMA or London Interbank Offered Rate (LIBOR), correctly anticipate future spot rates. These payments are then discounted using the spot rates implied by the current LIBOR yield curve for hypothetical zero-coupon rate bonds due on the date of each future net settlement on the swaps.

All of the swaps entered into by the Department of Aviation comply with the County's swap policy. Each swap is written under standard International Swaps and Derivatives Association (ISDA) guidelines and documentation. This includes standard provisions for termination events, such as failure to pay or bankruptcy. The Department of Aviation retains the right to terminate any swap agreement at the market value prior to maturity. The Department of Aviation has termination risk under the contract particularly if an Additional Termination Event (ATE) was to occur. An ATE occurs if either the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer falls below a pre-defined credit rating threshold, or the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, the potential exposure is mitigated through the use of an ISDA Credit Support Annex (CSA). Under the terms of the CSA, each swap counterparty is required to post collateral to a third party when their credit ratings fall below the trigger level as defined in each swap agreement. As long as the Department of Aviation retains insurance and its credit rating stays above the established threshold, the Department of Aviation is not required to post any collateral. This protects the Department of Aviation from credit risks inherent in the swap agreements.

Clark County, Nevada
Notes to Financial Statements
Year Ended June 30, 2011

Interest Rate Swap Analysis and Market Values
As of June 30, 2011

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings Moody's	S&P	Fitch	Outstanding Notional as of June 30, 2011
01	Floating-to-Fixed	1993A Non-AMT	6.6900%	Bond Rate	6/1/1993	7/1/2012	$ 259,700,000	AIG Financial Products Corp.	Baa1	A-	N/A	$ 66,600,000
02	Basis Swap	Initially 2004B AMT	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.41%	8/23/2001	7/1/2036	185,855,000	Citigroup Financial Products Inc.	A3	A	A+	82,056,714
03 *	Floating-to-Fixed	2005A-1, 2005A-2 AMT	5.49% to 7/2010; 3%	69.0% of USD LIBOR + 0.35%	4/4/2005	7/1/2022 *	259,900,000	Citigroup Financial Products Inc.	A3	A	A+	-
04	Basis Swap	Initially 2001B, 1998A, 2003B Non-AMT	SIFMA Swap Index	68.0% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	A3	A	A+	142,919,696
05 *	Floating-to-Fixed	2008C AMT	4.97% to 7/2010; 3%	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025 *	60,175,000	Citigroup Financial Products Inc.	A3	A	A+	-
06	Basis Swap	Initially 2004A-1 AMT, 2004 A-2 Non-AMT	SIFMA Swap Index	62.2% of USD LIBOR + 0.300% to 7/2010; 62.2% of USD LIBOR +1.052% to maturity	9/1/2004	7/1/2025	300,000,000	Citigroup Financial Products Inc.	A3	A	A+	300,000,000
07A	Floating-to-Fixed	2008A AMT	4.3057% to 7/2017; 0.25%	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	150,000,000
07B	Floating-to-Fixed	2008B AMT	4.3057% to 7/2017; 0.25%	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG	Aa3	A+	A+	150,000,000
08A	Floating-to-Fixed	2008C AMT	4% to 7/2015; 3%	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	151,200,000	Citigroup Financial Products Inc.	A3	A	A+	151,200,000
08B	Floating-to-Fixed	2008C AMT	4% to 7/2015; 3%	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	31,975,000	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	31,975,000
08C	Floating-to-Fixed	2008C AMT	4% to 7/2015; 3%	82.0% of USD LIBOR - 0.460% to 7/2009; 82.0% of 10 year CMS - 0.936% to maturity	3/19/2008	7/1/2040	31,975,000	UBS AG	Aa3	A+	A+	31,975,000
09A	Floating-to-Fixed	2008D-1 AMT	5% to 7/2015; 1.21%	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	41,330,000	Citigroup Financial Products Inc.	A3	A	A+	41,330,000
09B	Floating-to-Fixed	2008D-1 AMT	5% to 7/2015; 1.21%	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	8,795,000	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	8,795,000
09C	Floating-to-Fixed	2008D-1 AMT	5% to 7/2015; 1.21%	82.0% of USD LIBOR - 0.560% to 7/2009; 82.0% of 10 year CMS - 1.031% to maturity	3/19/2008	7/1/2036	8,795,000	UBS AG	Aa3	A+	A+	8,795,000
10A *	Floating-to-Fixed	2008D-2 AMT	4.003% to 7/2015; 2.27%	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040 *	139,735,000	Citigroup Financial Products Inc.	A3	A	A+	-
10B	Floating-to-Fixed	2008D-2 AMT	4.003% to 7/2015; 2.27%	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	29,935,000
10C	Floating-to-Fixed	2008D-2 AMT	4.003% to 7/2015; 2.27%	62.0% of USD LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	Aa3	A+	A+	29,935,000
11 *	Floating-to-Fixed	2008D-3 Non-AMT	4.742% to 7/2010; 1.212%	62.0% of USD LIBOR + 0.280%	4/4/2008	7/1/2029 *	122,865,000	Citigroup Financial Products Inc.	A3	A	A+	-
12A	Floating-to-Fixed	2009A AMT	5.626% to 7/2017; 0.25%	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc.	A3	A	A+	200,000,000
12B	Floating-to-Fixed	2009B AMT	6% to 7/2017; 1.455%	64.7% of USD LIBOR + 0.280%	7/1/2009	7/1/2038	350,000,000	Citigroup Financial Products Inc.	A3	A	A+	350,000,000
13 *	Floating-to-Fixed	2010A AMT	6% to 7/2017; 1.913%	61.9% of USD LIBOR + 0.270%	7/1/2010	7/1/2040 *	150,000,000	Citigroup Financial Products Inc.	A3	A	A+	-
14A	Forward Floating-to-Fixed	2011A	3.886%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2030	73,025,000	UBS AG	Aa3	A+	A+	73,025,000
14B	Forward Floating-to-Fixed	2011A	3.881%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	201,975,000	Citigroup Financial Products Inc.	A3	A	A+	201,975,000
*Remaining portions of swaps after April 6, 2010 terminations												
15	Fixed Rate Basis Swap	swap #03 (amended and restated)	1.0200% until 7/1/2010	1.4700% starting at 7/1/2010	4/6/2010	7/1/2022	-	Citigroup Financial Products Inc.	A3	A	A+	64,350,781
16	Fixed Rate Basis Swap	swap #05 (amended and restated)	1.3700% until 7/1/2010	0.6000% starting at 7/1/2010	4/6/2010	7/1/2025	-	Citigroup Financial Products Inc.	A3	A	A+	50,850,000
17	Fixed Rate Basis Swap	swap #10A (amended and restated)	0.8730% until 7/1/2015	0.8600% starting at 7/1/2015	4/6/2010	7/1/2040	-	Citigroup Financial Products Inc.	A3	A	A+	139,735,000
18	Fixed Rate Basis Swap	swap #13 (amended and restated)	2.4930% until 7/1/2017	1.5940% starting at 7/1/2017	4/6/2010	7/1/2040	-	Citigroup Financial Products Inc.	A3	A	A+	150,000,000
							$ 3,137,170,000					$ 2,455,452,191

Source: The PFM Group

*Note - On April 6, 2010 the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #10A, #11, and #13. To fund the terminations the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated $162.2M of $229.9M notional of the "off-market" portion of Swap #03. The agreements related to Swaps #03, #05, #10A, and #13 were amended and restated and the new terms of the swap agreements are presented in the table above as Swaps #15, #16, #17, and #18, respectively.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

As summarized in the previous section, the Department of Aviation has entered into various interest rate swap agreements to hedge financial risks associated with the cost of borrowing and cash flows associated with the Department of Aviation's variable interest rate debt.

In accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, the Department of Aviation is required to report the fair value of all derivative instruments on the statement of net assets. In addition, GASB Statement No. 53 requires that all derivatives be sorted into two basic types; (1) hedging derivative instruments and (2) investment derivative instruments. Hedging derivatives instruments significantly reduce an identified financial risk by substantially offsetting changes in cash flows or fair values of an associated hedgeable item. Investment derivative instruments are entered into primarily for income or profit purposes or they are derivative instruments that do not meet the criteria of an effective hedging derivative instrument. Changes in fair value of hedging derivative instruments are deferred on the statement of net assets; and changes in fair value of investing derivative instruments are recognized as gains or losses on the statement of Revenue, Expenses, and Changes in Net Assets.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

The tables below provide the fair value and changes in fair value of the Department of Aviation's interest rate swap agreements as of June 30, 2011.

Swap#	Description	Outstanding Notional (000)	Fair Value and Classifications as of Jun. 30, 2011: Derivative Instrument Classification	Fair Value and Classifications as of Jun. 30, 2011: Amount	Changes in fair value for the twelve months ended June 30, 2011: Deferred Outflows	Changes in fair value for the twelve months ended June 30, 2011: Deferred Inflows	Changes in fair value for the twelve months ended June 30, 2011: Net Change
Hedging derivative instruments							
Cash flow hedges:							
01	Floating-to-Fixed Interest Rate Swap	$ 66,600,000	Other non-current liability	$ (2,210,673)	$ 3,992,945	$ -	$ 3,992,945
03	Floating-to-Fixed Interest Rate Swap	- *		- *	-	-	-
05	Floating-to-Fixed Interest Rate Swap	- *		- *	-	-	-
07A	Floating-to-Fixed Interest Rate Swap	150,000,000	Other non-current liability	(11,617,381)	3,438,257	-	3,438,257
07B	Floating-to-Fixed Interest Rate Swap	150,000,000	Other non-current liability	(11,609,662)	3,439,436	-	3,439,436
10A	Floating-to-Fixed Interest Rate Swap	- *		- *	-	-	-
10B	Floating-to-Fixed Interest Rate Swap	29,935,000	Restricted asset	238,793	1,188,276	238,793	1,427,069
10C	Floating-to-Fixed Interest Rate Swap	29,935,000	Restricted asset	238,836	1,188,261	238,836	1,427,097
11	Floating-to-Fixed Interest Rate Swap	- *		- *	-	-	-
12A	Floating-to-Fixed Interest Rate Swap	200,000,000	Other non-current liability	(11,385,136)	9,086,823	-	9,086,823
12B	Floating-to-Fixed Interest Rate Swap	350,000,000	Other non-current liability	(12,538,397)	30,836,171	-	30,836,171
13	Forward Floating-to-Fixed Interest Rate Swap	- *		- *	-	-	-
14A	Forward Floating-to-Fixed Interest Rate Swap	73,025,000	Other non-current liability	(11,165,498)	461,964	-	461,964
14B	Forward Floating-to-Fixed Interest Rate Swap	201,975,000	Other non-current liability	(33,157,751)	2,559,124	-	2,559,124
Total hedging activities		1,251,470,000		(93,206,869)	56,191,257	477,629	56,668,886
Investing derivative instruments					Gain/(loss) on investment	*Deferrals included in gain/(loss)	
02	Basis Rate Swap	82,056,714	Other non-current liability	(3,935,135)	$ 1,980,920	$ -	$ 1,980,920
04	Basis Rate Swap	142,919,696	Restricted asset	71,375	1,655,093	-	1,655,093
06	Basis Rate Swap	300,000,000	Restricted asset	10,856,723	4,885,345	-	4,885,345
08A	Floating-to-Fixed Interest Rate Swap	151,200,000	Restricted asset	3,702,452	15,043,712	-	15,043,712
08B	Floating-to-Fixed Interest Rate Swap	31,975,000	Restricted asset	783,321	3,181,857	-	3,181,857
08C	Floating-to-Fixed Interest Rate Swap	31,975,000	Restricted asset	783,350	3,181,893	-	3,181,893
09A	Floating-to-Fixed Interest Rate Swap	41,330,000	Restricted asset	4,540,573	4,110,506	-	4,110,506
09B	Floating-to-Fixed Interest Rate Swap	8,795,000	Restricted asset	965,846	874,575	-	874,575
09C	Floating-to-Fixed Interest Rate Swap	8,795,000	Restricted asset	965,860	874,584	-	874,584
12B	Floating-to-Fixed Interest Rate Swap	See note*	Restricted asset	1,170,835	(12,044)	1,182,879	1,170,835
*Remaining portions of swaps after April 6, 2010 terminations							
11	Floating-to-Fixed Interest Rate Swap	-		-	-	-	-
15	Fixed Rate Basis Swap (formerly Swap #03)	64,350,781	Restricted asset	5,089,674	(790,398)	-	(790,398)
16	Fixed Rate Basis Swap (formerly Swap #05)	50,850,000	Restricted asset	3,319,855	(219,973)	-	(219,973)
17	Fixed Rate Basis Swap (formerly Swap #10A)	139,735,000	Restricted asset	9,904,412	1,074,176	-	1,074,176
18	Fixed Rate Basis Swap (formerly Swap #13)	150,000,000	Restricted asset	6,296,885	2,691,567	-	2,691,567
Total investing activities		1,203,982,191		44,516,026	$ 38,531,813	$ 1,182,879	39,714,692
Total		$ 2,455,452,191		$ (48,690,843)			$ 96,383,578

*On November 4, 2010 the Department refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Upon refunding, swap #12B was refunding, swap #12B was re-associated with the cash flows of the $100,000,000 of outstanding principal of the Series 2010 F-2 PFC Bonds.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

On November 4, 2010 the Department of Aviation refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. At the time of refunding, swap #12B served as a hedge to the cash flows associated with $100,000,000 in principal of the Series 2005A PFC Bonds.

Upon refunding, swap #12B was re-associated with the cash flows of the $100,000,000 of outstanding principal of the Series 2010 F-2 PFC Bonds and the fair value of swap #12B was revalued using the market rates at the time of the refunding, this created a deferred loss on refunding and imputed borrowing of $12,388,710. In addition, cash flows associated with $100,000,000 in outstanding notional for swap #12B exceeded the cash flows associated with the outstanding principal of the Series 2010 F-2 PFC bonds, therefore a portion of the fair value of swap #12B is classified as a hedging derivative and the fair value of the excess portion is classified as an investment derivative.

For the fiscal year ended June 30, 2011, $1,182,879 of Swap 12B was reclassified from hedging derivative to investing derivative. No other swaps were reclassified for the fiscal year ended June 30, 2011.

(b) Hedging Derivative Instruments:

On June 30, 2011, the Department of Aviation had nine (9) outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments.* Below is a summary of the objectives, terms, values, and risks associated with the Department of Aviation's hedging derivative instruments.

Objective:

As a means to lower its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department of Aviation executed floating-to-fixed interest rate swaps in connection with its issuance of Variable Rate Bonds. The intention of these swaps was to change the Department of Aviation's variable interest rate on the bonds to synthetic fixed rates. As of June 30, 2011 the Department of Aviation had six (6) outstanding swaps that were structured with step-down coupons in order to shift savings from the early years to the later years of the swap.

Forward starting swap agreements:

On January 3, 2006, the Department of Aviation entered into five (5) swap agreements (Swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt, as a means to lower its borrowing costs and provide favorable synthetically fixed rates for the financing of the Terminal 3 Project and other related projects. Swaps #7A and 7B# with notional amounts totaling $300,000,000 became effective on July 1, 2008 and hedge the 2008 series A and B variable rate bonds. Swaps #12A and #12B with notional amounts totaling $550,000,000 became effective July 1, 2009 and swap

#13 with a notional amount totaling $150,000,000 was scheduled to become effective July 1, 2010. Due to the attractive market rates for fixed rate bonds together with the favorable provisions of the American Recovery and Reinvestment Act of 2010, the Department of Aviation chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing of the Terminal 3 Project. As a result, the planned $550,000,000 of 2009 series A and B variable rate bonds were not issued on July 1, 2009.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

In addition, on April 6, 2010, the Department of Aviation terminated $543,300,000 in notional amounts of its outstanding floating to fixed interest rate swaps (Swaps #3, #5, #10A, and #11) and the $150,000,000 in notional amounts of the July 1, 2010 forward starting swap #13 to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds.

On April 17, 2007, the Department of Aviation entered into two (2) additional forward starting swap agreements (swaps #14A and #14B) with notional amounts totaling $275,000,000 which are scheduled to become effective July 1, 2011.

Terms, notional amounts, and fair values:

The terms, notional amounts, and fair value of the Department of Aviation's hedging derivatives at June 30, 2011 are included in the table below. Notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in the associated outstanding variable interest rate debt except as discussed in the section on rollover risk.

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Effective Date	Outstanding Notional Amount	County Pays	County Receives	Fair Value	Maturity Date
01	Floating-to-Fixed	1993A Non-AMT	6/1/1993	$ 66,600,000	6.6900%	Bond Rate	$ (2,210,673)	7/1/2012
07A	Floating-to-Fixed	2008A AMT	7/1/2008	150,000,000	4.3057% to 7/2017; 0.2500%	64.7% of USD LIBOR + 0.280%	(11,617,381)	7/1/2022
07B	Floating-to-Fixed	2008B AMT	7/1/2008	150,000,000	4.3057% to 7/2017; 0.2500%	64.7% of USD LIBOR + 0.280%	(11,609,662)	7/1/2022
10B	Floating-to-Fixed	2008D-2 AMT	3/19/2008	29,935,000	4.0030% to 7/2015; 2.2700%	62.0% of USD LIBOR + 0.280%	238,793	7/1/2040
10C	Floating-to-Fixed	2008D-2 AMT	3/19/2008	29,935,000	4.0030% to 7/2015; 2.2700%	62.0% of USD LIBOR + 0.280%	238,836	7/1/2040
12A	Floating-to-Fixed	2009A AMT	7/1/2009	200,000,000	5.6260% to 7/2017; 0.2500%	64.7% of USD LIBOR + 0.280%	(11,385,136)	7/1/2026
12B	Floating-to-Fixed	2009B AMT	7/1/2009	350,000,000	6.0000% to 7/2017; 1.4550%	64.7% of USD LIBOR + 0.280%	(20,016,397)	7/1/2038
14A	Forward Floating-to-Fixed	2011A	7/1/2011	73,025,000	3.8860%	64.4% of USD LIBOR + 0.280%	(11,165,498)	7/1/2030
14B	Forward Floating-to-Fixed	2011A	7/1/2011	201,975,000	3.8810%	64.4% of USD LIBOR + 0.280%	(33,157,751)	7/1/2037
				$ 1,251,470,000			$ (100,684,869)	

Due to an increase in interest rates during Fiscal Year 2011, two of the Department of Aviation's hedging derivatives had positive fair values as of June 30, 2011. The fair values are estimated using the zero-coupon method. Under this method, future payments are calculated assuming that the current forward rates of the appropriate yield curve, Securities Industry and Financial Markets Association (SIFMA), formerly known as BMA or London Interbank Offered Rate (LIBOR), correctly anticipate future spot rates. These payments are then discounted using the spot rates implied by the current LIBOR yield curve for hypothetical zero-coupon rate bonds due on the date of each future net settlement on the swaps.

Credit Risk:

As of June 30, 2011, the Department of Aviation was exposed to credit risk on two of its outstanding hedging derivative swaps because these swaps all had positive fair values. The Department of Aviation is exposed to credit risk in the amount of the derivatives' fair values. As described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances.

The counterparty credit ratings for the Department of Aviation's hedging derivative instruments at June 30, 2011 are included in the table below.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Swap#	Interest Rate Swap Description	Counterparty	Counterparty Ratings Moody's	S&P	Fitch	Credit Risk Exposure
01	Floating-to-Fixed	AIG Financial Products Corp.	Baa1	A-	N/A	$ -
03 *	Floating-to-Fixed	* Citigroup Financial Products Inc.	A3	A	A+	-
05 *	Floating-to-Fixed	* Citigroup Financial Products Inc.	A3	A	A+	-
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	-
07B	Floating-to-Fixed	UBS AG	Aa3	A+	A+	-
10A *	Floating-to-Fixed	* Citigroup Financial Products Inc.	A3	A	A+	238,793
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	238,836
10C	Floating-to-Fixed	UBS AG	Aa3	A+	A+	-
11 *	Floating-to-Fixed	* Citigroup Financial Products Inc.	A3	A	A+	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	A	A+	-
12B	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	A	A+	-
13 *	Forward Floating-to-Fixed	* Citigroup Financial Products Inc.	A3	A	A+	-
14A	Forward Floating-to-Fixed	UBS AG	Aa3	A+	A+	-
14B	Forward Floating-to-Fixed	Citigroup Financial Products Inc.	A3	A	A+	-
						$ 477,629

Associated Debt:

The net cash flows for the Department of Aviation's hedging derivative instruments at June 30, 2011 are included in the table below.

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Counterparty Swap Interest Pay	Receive	Net	Interest to Bondholders	Net Interest Payment 2011
01	Floating-to-Fixed	1993A Non-AMT	$ (4,455,540)	$ 1,030,019	$ (3,425,521)	$ (1,030,019)	$ (4,455,540)
03 *	Floating-to-Fixed	2005A-1, 2005A-2 AMT	-	-	-	-	-
05 *	Floating-to-Fixed	2008C AMT ($50.8 million)	-	-	-	-	-
07A	Floating-to-Fixed	2008A AMT	(6,458,550)	681,174	(5,777,376)	(649,644)	(6,427,020)
07B	Floating-to-Fixed	2008B AMT	(6,458,550)	681,174	(5,777,376)	(689,356)	(6,466,732)
10A *	Floating-to-Fixed	2008D-2 AMT	-	-	-	-	-
10B	Floating-to-Fixed	2008D-2 AMT	(1,198,298)	133,814	(1,064,484)	(81,115)	(1,145,599)
10C	Floating-to-Fixed	2008D-2 AMT	(1,198,298)	133,814	(1,064,484)	(81,115)	(1,145,599)
11 *	Floating-to-Fixed	2008D-3 Non-AMT	-	-	-	-	-
12A	Floating-to-Fixed	2008D-2, D-3 Non-AMT	(11,252,000)	908,232	(10,343,768)	(543,644)	(10,887,412)
12B	Floating-to-Fixed	2008D-3 Non-AMT, 2008C, 2010E Note	(21,000,000)	1,589,406	(19,410,594)	(13,132,612)	(32,543,206)
14A	Forward Floating-to-Fixed	2011A	-	-	-	-	-
14B	Forward Floating-to-Fixed	2011A	-	-	-	-	-

*Terminated on April 6, 2010.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Basis and Interest Rate Risk:

The $66,600,000 notional floating-to-fixed swap (Swap #01) is not subject to basis or interest rate risk as the variable amount received from the swap counterparty matches the payment due on the 1993A Non-AMT bonds. All of the remaining hedging derivative swaps are subject to basis and interest rate risk should the relationship between LIBOR and SIFMA rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Tax Risk:

The Department of Aviation is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to tax law changes such that the federal or state tax exemption of municipal debt is eliminated or its value reduced.

Termination Risk:

The Department of Aviation is exposed to termination risk if either the credit rating of the bonds associated with the swap, or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, then an Additional Termination Event (ATE) may occur. At the time of the ATE, if the swap has a negative value, the Department of Aviation would be liable to the counterparty for a payment equal to the swap's fair value.

Rollover Risk:

The amounts of swaps #01, #07A, #07B, #10B, #10C, #12A, and #12B match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reduction in the associated outstanding variable rate debt.

On November 4, 2010 the Department of Aviation refunded the outstanding principal of its Series 2005 A-1 and A-2 PFC bonds with the Series 2010 F-1 and F-2 PFC bonds. Upon refunding, cash flows associated with $100,000,000 in outstanding notional for swap #12B exceeded the cash flows associated with the outstanding principal of the Series 2010 F-2 PFC bonds, therefore a portion of the fair value of swap #12B is classified as a hedging derivative and the fair value of the excess portion is classified as an investment derivative.

On April 6, 2010, the swaps that originally served as hedges to $229,900,000 of the outstanding 2005 series A-1 and A-2 bonds (swap #3); $50,850,000 of the outstanding 2008 series C bonds (swap #5); $139,735,000 of the outstanding 2008 series D-2 bonds (swap #10A); and $122,865,000 of the outstanding 2008 series D-3 bonds (swap #11) were terminated, leaving cash flows from these variable rate bonds to be associated with the outstanding swaps #12A and #12B.

(c) Investing Derivative Instruments:

On June 30, 2011, the Department of Aviation has outstanding 13 interest rate swap agreements considered to be investing derivate instruments in accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Terms, notional amounts, and fair values:

The terms, notional amounts, and fair values of the Department of Aviation's investing derivatives at June 30, 2011 are included in the table below.

Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
02	Basis Swap	Initially 2004B AMT	8/23/2001	$ 82,056,714	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.41%	$ (3,935,135)	7/1/2036
04	Basis Swap	Initially 2001B, 1998A, 2003B Non-AMT	7/1/2003	142,919,696	SIFMA Swap Index	68.% of USD LIBOR + 0.435%	71,375	7/1/2025
06	Basis Swap	Initially 2004A-1 AMT, 2004 A-2 Non-AMT	9/1/2004	300,000,000	SIFMA Swap Index	62.2% of USD LIBOR + 0.3% to 7/2010; 62.2% of USD LIBOR +1.052% to maturity	10,856,723	7/1/2025
08A	Floating-to-Fixed	2008C AMT	3/19/2008	151,200,000	4% to 7/2015; 3%	82% of USD LIBOR - 0.46% to 7/2009; 82% of 10 year CMS - 0.936% to maturity	3,702,452	7/1/2040
08B	Floating-to-Fixed	2008C AMT	3/19/2008	31,975,000	4% to 7/2015; 3%	82% of USD LIBOR - 0.460% to 7/2009; 82% of 10 year CMS - 0.936% to maturity	783,321	7/1/2040
08C	Floating-to-Fixed	2008C AMT	3/19/2008	31,975,000	4% to 7/2015; 3%	82% of USD LIBOR - 0.460% to 7/2009; 82% of 10 year CMS - 0.936% to maturity	783,350	7/1/2040
09A	Floating-to-Fixed	2008D-1 AMT	3/19/2008	41,330,000	5% to 7/2015; 1.21%	82% of USD LIBOR - 0.560% to 7/2009; 82% of 10 year CMS - 1.031% to maturity	4,540,573	7/1/2036
09B	Floating-to-Fixed	2008D-1 AMT	3/19/2008	8,795,000	5% to 7/2015; 1.21%	82% of USD LIBOR - 0.560% to 7/2009; 82% of 10 year CMS - 1.031% to maturity	965,846	7/1/2036
09C	Floating-to-Fixed	2008D-1 AMT	3/19/2008	8,795,000	5% to 7/2015; 1.21%	82% of USD LIBOR - 0.560% to 7/2009; 82% of 10 year CMS - 1.031% to maturity	965,860	7/1/2036
Remaining portions of swaps after April 6, 2010 terminations								
15	Fixed Rate Basis Swap	swap #03 (amended and restated)	4/6/2010	64,350,781	1.02% until 7/1/2010	1.47% starting at 7/1/2010	5,089,674	7/1/2022
16	Fixed Rate Basis Swap	swap #05 (amended and restated)	4/6/2010	50,850,000	1.37% until 7/1/2010	0.6% starting at 7/1/2010	3,319,855	7/1/2025
17	Fixed Rate Basis Swap	swap #10A (amended and restated)	4/6/2010	139,735,000	0.873% until 7/1/2015	0.86% starting at 7/1/2015	9,904,412	7/1/2040
18	Fixed Rate Basis Swap	swap #13 (amended and restated)	4/6/2010	150,000,000	2.493% until 7/1/2017	1.594% starting at 7/1/2017	6,296,885	7/1/2040
				$ 1,203,982,191			$ 43,345,191	

Credit Risk:

The Department of Aviation is exposed to credit risk on the twelve (12) interest rate swaps with positive fair values totaling $47,280,326. The Department of Aviation is not exposed to credit risk on the remaining interest rate swap with a negative fair value. Should interest rates change and the fair values of the swaps become positive the Department of Aviation would then be exposed to credit risk in the amount of the derivatives' fair values. As described earlier, a CSA is in place to provide collateral to protect the value of the swap under specific circumstances.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

The counterparty credit ratings for the Department of Aviation's investing derivative swaps at June 30, 2011 are included in the table below.

Swap#	Interest Rate Swap Description	Counterparty	Counterparty Ratings Moody's	S&P	Fitch	Credit Risk Exposure
02	Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	$ -
04	Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	71,375
06	Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	10,856,723
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	A	A+	3,702,452
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	783,321
08C	Floating-to-Fixed	UBS AG	Aa3	A+	A+	783,350
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	A3	A	A+	4,540,573
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa1	AA-	AA-	965,846
09C	Floating-to-Fixed	UBS AG	Aa3	A+	A+	965,860
Remaining portions of swaps after April 6, 2010 terminations						
15	Fixed Rate Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	5,089,674
16	Fixed Rate Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	3,319,855
17	Fixed Rate Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	9,904,412
18	Fixed Rate Basis Swap	Citigroup Financial Products Inc.	A3	A	A+	6,296,885
						$ 47,280,326

Interest Rate Risk:

Swaps #02, #04, and #06 are subject to interest rate risk should the relationship between LIBOR and SIFMA rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Swaps #08A-C and #09A-C are subject to interest rate risk should the relationship between the 10 Year CMS and SIFMA rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

Items #15 through #18 are not subject to interest rate risk.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments (Continued)

Foreign Currency Risk

None of the Department of Aviation's interest rate swaps are subject to foreign currency risks.

(d) Using the rates effective on June 30, 2011 the approximate maturities and interest of the Department of Aviation's variable rate debt and bond anticipation notes plus the net payments on floating-to-fixed interest rate swaps are as follows:

	Variable Rate Bonds		Bond Anticipation Notes			
Due for the Fiscal Year Ended June 30,	Principal	Interest	Principal	Interest	Net Swap Payment	Total
2012	$ 32,300,000	$ 6,875,000	$ 100,000,000	$ 12,189,000	$ 55,682,804	$ 207,046,804
2013	34,500,000	5,843,000	200,000,000	5,000,000	58,788,499	304,131,499
2014	100,000	5,843,000	-		58,812,831	64,755,831
2015	100,000	5,843,000	-		58,813,242	64,756,242
2016	3,865,000	5,788,000	-		56,524,871	66,177,871
2017 - 2021	296,325,000	21,422,000	-		133,359,274	451,106,274
2022 - 2026	241,700,000	3,859,000	-		77,041,655	322,600,655
2027 - 2031	216,045,000	5,427,000	-		71,708,090	293,180,090
2032 - 2036	159,940,000	4,604,000	-		39,409,397	203,953,397
2037 - 2041	172,220,000	3,819,000	-		5,842,225	181,881,225
2042 - 2046	-	3,492,000	-		-	3,492,000
2047 - 2048	-	1,746,000	-	-	-	1,746,000
Total	$ 1,157,095,000	$ 74,561,000	$ 300,000,000	$ 17,189,000	$ 615,982,888	$ 2,164,827,888

III. DETAILED NOTES – ALL FUNDS (Continued)

Discretely Presented Component Units

Flood Control District:

The following is a summary of bonds, loans, and compensated absences payable by the Flood Control District for the year ended June 30, 2011:

	Liability	Due Within One Year	Due After One Year
General obligation bonds	$415,300,000	$10,775,000	$404,525,000
Compensated absences	770,312	-	770,312
Other post-employment benefits	404,732	-	404,732
Total liabilities	$416,475,044	$10,775,000	$405,700,044

Bonds payable July 1, 2010	$428,965,000
Additions	29,425,000
Reductions	(43,090,000)
Bonds payable June 30, 2011	$415,300,000

Unamortized premium on governmental activity general obligation bonds amounted to $7,645,822.

The following individual issues comprised the bonds payable at June 30, 2011:

	Original Amount	Interest Rate	Balance June 30, 2011
Series of 2006	200,000,000	3.50-4.75	$199,700,000
Series of 2008	50,570,000	3.00-5.00	42,810,000
Series of 2009B	150,000,000	2.69-7.25	143,365,000
Series of 2010	29,425,000	5.00	29,425,000
Total general obligation bonds			$415,300,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued):

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ 10,775,000	$ 22,156,451	$ 32,931,451
2013	11,240,000	21,661,513	32,901,513
2014	11,730,000	21,124,138	32,854,138
2015	12,260,000	20,546,098	32,806,098
2016	12,820,000	19,929,849	32,749,849
2017-2021	64,295,000	89,821,299	154,116,299
2022-2026	69,530,000	73,182,558	142,712,558
2027-2031	86,845,000	52,147,514	138,992,514
2032-2036	110,620,000	25,038,563	135,658,563
2037-2041	25,185,000	2,796,506	27,981,506
Total	$415,300,000	$348,404,489	$763,704,489

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2011:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2010	$ 721,485
Additional amount accrued during the year	424,478
Less amount used during the year	(375,651)
Long-term portion of accrued sick leave and vacation benefits at June 30, 2011	$ 770,312

Pledged Revenues

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations.

The pledged revenues and debt service coverage for the year ended June 30, 2011, are:

Pledged revenues – sales tax	$70,918,028
Debt service	32,674,708
Coverage	2.17

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC:

The following is a summary of bonds, loans, and compensated absences payable by the RTC for the year ended June 30, 2011:

Governmental activities:

	Liability	Due Within One Year	Due After One Year
Revenue bonds	$808,865,000	$29,290,000	$779,575,000
Loans payable	16,000,000	-	16,000,000
Compensated absences	1,961,861	744,412	1,217,449
Other post-employment benefits	1,942,872	-	1,942,872
Total liabilities	$ 828,769,733	$ 30,034,412	$798,735,321

Revenue Bonds

The following is a summary of revenue bond activities for the year ended June 30, 2011:

Bonds payable July 1, 2010	$594,330,000
Reductions	(20,860,000)
Additions	235,395,000
Bonds payable June 30, 2011	$808,865,000

The following individual issues comprised the bonds payable at June 30, 2011.

	Original Amount	Interest Rate	Balance June 30, 2011
Highway Improvement Motor Vehicle Fuel Tax Revenue Bonds:			
Series of 2003	$200,000,000	4.50-6.00%	$150,880,000
Series of 2007	300,000,000	3.00-5.00	271,895,000
Series 2010A1	32,595,000	6.10-6.35	32,595,000
Series 2010B	51,180,000	5.00	51,180,000
Sales Tax Revenue Bonds:			
Series 2010	69,595,000	3.00-5.00	66,920,000
Series 2010B	94,835,000	3.00-5.00	94,835,000
Series 2010C	140,560,000	5.10-6.15	140,560,000
Total revenue bonds			$808,865,000

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Unamortized premium on governmental activity revenue bonds amounted to $23,296,220.

The debt service requirements are as follows:

Year Ending June 30,	Principal	Interest	Total Requirements
2012	$ 29,290,000	$ 38,944,519	$ 68,234,519
2013	30,645,000	37,565,594	68,210,594
2014	32,080,000	36,094,407	68,174,407
2015	33,605,000	34,522,444	68,127,444
2016	35,175,000	32,896,326	68,071,326
2017-2021	202,625,000	137,030,474	339,655,474
2022-2026	232,910,000	82,058,692	314,968,692
2027-2031	212,535,000	26,580,531	239,115,531
Total	$808,865,000	$425,692,987	$1,234,557,987

Loans Payable

In January 2008, the RTC established a commercial paper program allowing for the issuance of $200 million in tax-exempt commercial paper notes (Series 2008A and Series 2008B) for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. As of June 30, 2011, this program has been closed. Expiration date is January 23, 2015; however, the line of credit may be extended from time to time. Interest rates are variable and averaged 0.3 percent at June 30, 2011.

Commercial Paper Notes Payable

In February 2008, the RTC established a commercial paper program for the streets and highways improvements projects incorporated in Clark County's Master Transportation Plan. This program is authorized for the issuance of up to $200 million in tax-exempt commercial paper notes to be paid from pledged motor vehicle fuel tax revenues and additionally secured by an irrevocable letter of credit dated March 5, 2008 (Series 2008A and Series 2008B). As of June 30, 2011, $16 million is outstanding. The commercial paper notes may have a maturity date from 1 to 270 days after their issuance; however, no note may mature after the earlier of March 4, 2018, or five days prior to the line of credit expiration date, currently March 13, 2013. Interest rates are variable and averaged 0.3 percent at June 30, 2011.

As of June 30, 2011, the total amount of commercial paper approved for sale was $100 million, which was divided equally into two separate issues, Series 2008A and Series 2008B with an aggregate of $16 million issued and outstanding.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Loans Payable (Continued)

The commercial paper is ordinarily due in various periodic installments of not more than 270 days from date of issue; however, because the commercial paper is subject to an irrevocable letter of credit the obligation is classified as long-term debt in the statement of net assets.

The following is the loan payable at June 30, 2011:

Lender	Original Amount	Date of Loan	Date Final Payment Due	Interest Rate	Balance June 30, 2011
Commercial Paper	$200,000,000	03/05/08	Various	0.34%	$16,000,000

This loan is being serviced, principal and interest, by the RTC.

Compensated Absences

The following is the change in long-term accrued sick leave and vacation benefits as of June 30, 2011:

Long-term portion of accrued sick leave and vacation benefits at July 1, 2010	$ 1,579,952
Reductions during the year	(744,412)
Additions during the year	1,126,321
Long-term portion of accrued sick leave and vacation benefits at June 30, 2011	$ 1,961,861

Business-type activities:

	Liability	Due Within One Year	Due After One Year
Compensated absences	$1,090,179	$ 587,253	$ 502,926
Other post-employment benefits	1,971,870	-	1,971,870
	$ 3,062,049	$ 587,253	$ 2,474,796

Long-term portion of accrued sick leave and vacation benefits at July 1, 2010	$1,011,736
Reductions during the year	(587,253)
Additions during the year	665,696
Long-term portion of accrued sick leave and vacation benefits at June 30, 2011	$ 1,090,179

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Pledged Revenues

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of nine cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan."

The bonds are additionally collateralized by the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds.

The net pledged revenues for the year ended June 30, 2011, were as follows:

Pledged revenues (net of administrative expenditures)	
State motor vehicle fuel tax	$ 19,736,746
County motor vehicle fuel tax	65,464,850
	85,201,596
Direct distributions allocated for certain political subdivisions not included in the Las Vegas Valley Area Major Street and Highway Plan	(2,148,177)
Net pledged revenues	$ 83,053,419

Sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8 percent sales and excise tax and a 1 cent jet aviation fuel tax in Clark County.

The net pledged revenues for the year ended June 30, 2011, were as follows:

Pledged revenues:	
Sales and excise tax	$ 35,444,544
Jet aviation fuel tax	3,658,928
Total pledged revenues	$ 39,103,472

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date, and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

III. DETAILED NOTES – ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Pledged Revenues (Continued)

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS

The County maintains eleven enterprise funds that provide airport, water, sewer, hospital, parking, public safety, and recreational services. Of the nonmajor enterprise funds, only the Big Bend Water District has outstanding revenue bonds that require disclosure of the summary financial information presented below:

Condensed Statement of Net Assets

Assets:	
Current assets	$ 3,317,364
Restricted assets	563,803
Capital assets	33,594,043
Total assets	37,475,210
Liabilities:	
Current liabilities	541,980
Noncurrent liabilities	5,388,199
Total liabilities	5,930,179
Net Assets:	
Invested in capital assets, net of related debt	27,868,656
Restricted	563,803
Unrestricted	3,112,572
Total net assets	$ 31,545,031

III. DETAILED NOTES – ALL FUNDS (Continued)

7. SEGMENT INFORMATION FOR NONMAJOR ENTERPRISE FUNDS (Continued)

Condensed Statement of Revenues, Expenses, and Changes in Net Assets

Water sales and related water fees	$ 3,576,480
Other operating revenue	
Depreciation expense	(1,170,642)
Other operating expenses	(2,701,907)
Operating loss	(296,069)
Non-operating revenues (expenses):	
Interest income	13,936
Sales and use tax	274,353
Interest expense	(222,995)
Capital contributions	469,890
Change in net assets	239,115
Beginning net assets	31,305,916
Ending net assets	$31,545,031

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	$ 1,067,324
Capital and related financing activities	(4,407,599)
Investing activities	13,936
Net increase (decrease)	(3,326,339)
Beginning cash and cash equivalents	6,659,772
Ending cash and cash equivalents	$ 3,333,433

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES

Primary Government

Net Assets - Government-wide Financial Statements:

The government-wide Statement of Net Assets utilizes a net asset presentation. Net assets are categorized as invested in capital assets, net of related debt, restricted and unrestricted. Related debt is the debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets which have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net assets of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. Net assets restricted for claims represent the amount legally required to be held for payment for future claims in the self-insurance funds. The government-wide statement of net assets reports $1,393,943,381 of restricted net assets, all of which is externally imposed.

Unrestricted net assets represent financial resources of the County that do not have externally imposed limitations on their use.

Fund Balances - Fund Financial Statements:

Government Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balances	General Fund	Las Vegas Metropolitan Police Department	Nonmajor Governmental Funds	Total
Nonspendable:				
Long-term receivable and endowment	$ 24,042,768	$ -	$ 3,100,000	$ 27,142,768
Restricted for:				
General government	42,111,762	-	71,159,795	113,271,557
Judicial	-	-	31,123,017	31,123,017
Public safety	27,562,116	-	168,526,803	196,088,919
Public works	-	-	7,002,108	7,002,108
Health	-	-	8,876,208	8,876,208
Culture and recreation	17,752	-	17,999,736	18,017,488
Community support	-	-	6,484,817	6,484,817
Capital projects:				
Public works	-	-	376,965,225	376,965,225

III. DETAILED NOTES – ALL FUNDS (Continued

8. NET ASSETS AND FUND BALANCES (Continued)

Government Funds (Continued)

Fund Balances	General Fund	Las Vegas Metropolitan Police Department	Nonmajor Governmental Funds	Total
Debt service	-	-	178,312,212	178,312,212
Total Restricted	69,691,630	-	866,449,921	936,141,551
Committed to:				
General government	-	-	10,556,057	10,556,057
Judicial	-	-	355,754	355,754
Public safety	-	5,371,045	-	5,371,045
Community support	-	-	1,005,916	1,005,916
Capital projects:				
Public works	-	-	56,379,566	56,379,566
Total Committed	-	5,371,045	68,297,293	73,668,338
Assigned to:				
General Government	7,931,323	-	27,659,073	35,590,396
Judicial	694,695	-	15,576,935	16,271,630
Public Safety	97,131,612	73,179,209	31,787,476	202,098,297
Public Works	772,118	-	21,476,986	22,249,104
Health	-	-	6,581,804	6,581,804
Welfare	-	-	1,091,507	1,091,507
Culture and Recreation	-	-	1,740,409	1,740,409
Community Support	-	-	2,358,844	2,358,844
Capital Projects:				
Public Works	-	-	658,802,233	658,802,233
Debt Service	-	-	79,585,702	79,585,702
Total Assigned	106,529,748	73,179,209	846,660,969	1,026,369,926
Unassigned	159,723,367	-	-	159,723,367
Total fund balances	$ 359,987,513	$ 78,550,254	$ 1,784,508,183	$ 2,223,045,950

III. DETAILED NOTES – ALL FUNDS (Continued)

8. NET ASSETS AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

Net Assets:

The government-wide statement of net assets reports $7,222,959 of restricted net assets which is restricted by creditors for general obligation debt repayment.

RTC

Net Assets:

The government-wide statement of net assets reports $308,896,695 of restricted net assets, of which $213,090,483 is restricted by enabling legislation for street and highway projects and other related activities and $95,806,212 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of $500,000 per occurrence in the first year, $275,000 in the second year and $175,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to $100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Las Vegas Metropolitan Police Department (LVMPD) Self-Funded Insurance

The LVMPD has established a self-insurance fund for general liabilities. Loss amounts of $25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to $2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to $10,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

LVMPD Self-Funded Industrial Insurance

The LVMPD has established a self-insurance fund to pay workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of $500,000 per occurrence in the first year, $275,000 in the second year, and $175,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to $10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a $25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the $25,000 retention up to $2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to $10,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES – ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Changes in Liability Amounts

Changes in the funds' claims liability amounts for the past two years were:

	Liability July 1, 2010	Current-Year Claims and Changes in Estimates	Claim Payments	Liability June 30, 2011
Self-funded group insurance	$ 21,191,508	$ 80,891,537	$ 79,218,346	$ 22,864,699
Clark County workers' compensation	28,097,378	12,923,248	12,845,204	28,175,422
LVMPD self-funded insurance	12,323,134	5,743,580	5,622,679	12,444,035
LVMPD self-funded industrial insurance	54,113,331	13,754,626	13,754,667	54,113,290
County liability insurance	5,634,888	841,374	808,208	5,668,054
County liability insurance pool	10,374,803	3,536,176	3,588,873	10,322,106
Total self-insurance funds	$131,735,042	$117,690,541	$115,837,977	$133,587,606

The total liability at June 30, 2011, is included in the accounts payable line item in the government-wide financial statements.

	Liability July 1, 2009	Current-Year Claims and Changes in Estimates	Claim Payments	Liability June 30, 2010
Self-funded group insurance	$ 19,950,135	$ 82,780,574	$ 81,539,201	$ 21,191,508
Clark County workers' compensation	28,123,276	11,355,719	11,381,617	28,097,378
LVMPD self-funded insurance	10,196,453	7,173,567	5,046,886	12,323,134
LVMPD self-funded industrial insurance	44,808,787	20,940,351	11,635,807	54,113,331
County liability insurance	5,642,855	1,132,858	1,140,825	5,634,888
County liability insurance pool	9,814,566	5,097,345	4 ,537,108	10,374,803
Total self-insurance funds	$118,536,072	$128,480,414	$115,281,444	$131,735,042

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

Major Funds	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance
General Fund	$ -	$ -	$ -
Las Vegas Metropolitan Police Department	-	5,371,045	-
Nonmajor Funds			
Aggregate nonmajor funds	97,435,130	57,741,238	2,737,000
	$ 97,435,130	$ 63,112,283	$ 2,737,000

LVCVA Bonds

In addition to the County general obligation bonds, the County is contingently liable on the Las Vegas Convention and Visitors Authority (LVCVA) general obligation bonds, Series May 31, 2007, August 19, 2008, January 26, 2010, and December 8, 2011, in the amounts of $32,185,000, $25,555,000, 124,290,000 and $173,905,000 respectively. Although the County is contingently liable for the general obligation bonds of the LVCVA, in the event of a default by the LVCVA, it is anticipated that additional ad valorem taxes would be levied to retire the bonds. Therefore, the County's exposure to this contingent liability is remote.

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2011 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Primary Government

Operating Lease Commitments

The following is a schedule of future minimum lease payments for operating leases (with initial or remaining terms in excess of one year) as of June 30, 2011:

Years ending June 30:	
2012	$ 23,883,528
2013	22,796,275
2014	22,511,772
2015	21,970,704
2016	19,828,512
2017-2021	94,370,754
Total minimum lease payments	$ 205,361,545

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2011, for noncancelable operating leases for property and equipment as follows:

Years ending June 30:	
2012	$ 8,767,130
2013	7,913,526
2014	5,074,639
2015	3,367,268
2016	2,194,042
Thereafter	3,550,355
Total	$ 30,866,960

The rental expense of UMC for property and equipment was approximately $9,799,279 for the year ended June 30, 2011.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Lease, or provisions of the County's annual ordinance. The Department of Aviation leases land, building, and terminal space to concessionaires under operating leases that expire at various times through 2048. Under the terms of the agreements, concession fees are based principally on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater; and land and building rents that are based on square footage rates. The Department of Aviation received $85,087,275 in FY 2011 and $69,035,918 in FY 2010 for contingent rental payments in excess of stated annual minimum guarantees.

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Rentals and Operating Leases (Continued)

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2011:

Years ending June 30:	
2012	$ 193,028,538
2013	188,764,493
2014	181,845,133
2015	178,720,415
2916	67,182,104
Thereafter	238,981,691
Total minimum rents receivable	$1,048,522,374

Discretely Presented Component Units

RTC:

Operating Lease Commitments

The following summarizes the current operating lease commitments for the RTC:

Lessor	Monthly Rental	Date Lease Commenced	Date Lease Terminates
Live Work, LLC	$112,168	01/05/08	01/04/48
Total	$112,168		

Rentals and Operating Leases

The following is a schedule of future minimum lease payments for operating leases as of June 30, 2011:

Years ending June 30:	
2012	$ 1,386,397
2013	1,449.093
2014	1,513,669
2015	1,559,079
2016	1,605,851
Thereafter	94,712,504
Total	$102,226,593

The total rent expense for fiscal year 2011 was $1,346,017.

III. DETAILED NOTES – ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued):

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately $2,500,000. An accrual for litigation losses has been provided in the governmental activities column.

Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Director of Finance of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing member. For this reason, the Water District records capital contributions as an operating expense, or as noted below, in some instances as capital projects.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses, except for District funded capital projects. On a Water District funded capital project, no regional revenue is collected, but a contribution to SNWA is still required, and it is charged to the capital project instead of operating expenses. The Water District does not act as a collecting agency for the SNWA. If the regional revenue were not collected, the Water District would still have the liability to the SNWA.

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

The Water District operates the SNWS, a regional system consisting of a water treatment plant and pumping and distribution facilities that supply water to the water purveyors in Southern Nevada for the SNWA.

During fiscal year 2011, the SNWA reimbursed the Water District $105.9 million (excluding funds advanced for unbilled expenditures – see next paragraph) for expenditures made by the Water District on behalf of the SNWA. For these and other costs of SNWA, including debt service, SNWA billed the Water District for its share based on water delivered at a flat rate per acre-foot (wholesale delivery charge). The wholesale delivery charge is recorded as a component of purchased water expense.

The contributions for fiscal year 2011 for the SNWS expansion totaled $34,671,234, and in fiscal year 2010 totaled $15,702,502. Additionally, the Water District contributed $524,674 in fiscal year 2011 and in fiscal year 2010 to SNWA to help fund a groundwater management program in the Las Vegas Valley. Total contributions to the SNWA for the fiscal year ended June 30, 2011, were $35,195,908 and in fiscal year 2010 were $16,227,176, and were recorded as SNWA expense on the Water District's financial statements.

Audited financial reports for fiscal year 2011 can be obtained by contacting:

Office of the Treasurer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

Clean Water Coalition

The Reclamation District, a component unit (see Note 1) has a joint venture with the Clean Water Coalition (CWC). In December 2009, the Systems Conveyance and Operations Program (SCOP) project was suspended until future assessments of the necessity of the SCOP project could be completed. As of February 2010, the Reclamation District's Board of Trustees approved the termination of the CWC's portion of the Reclamation District's SDA (connection) fees, and on January 25, 2011 the CWC Board terminated the collection of the CWC quarterly user fees from the member agencies effective as of October 1, 2010. On October 1, 2010 the Reclamation District reduced their expenses by $2,740,307 when the three unpaid quarterly invoices from the CWC were reversed. The Reclamation District was not obligated to repay these funds to the CWC or its customers; therefore on July 1, 2011, the Reclamation District reduced its customer's annual sewer service bill which in turn reduced the Reclamation District's sewer service revenue by $2,748,402.

On May 17, 2011, the Reclamation District's Board of Trustees approved the reduction of the Reclamation District's previously approved sewer service rates to reflect the termination of CWC user fees. The annual sewer service rate effective July 1, 2011 will be reduced by $6.81 per ERU for a total of $4,122,808. The annual sewer service rate effective July 1, 2012 will be reduced by $6.79 per ERU for a total of $4,110,700.

On August 30, 2011 the CWC Board approved the termination of the SCOP project and the distribution of unspent CWC funds, in the amount of $62 million, to the member agencies in accordance with their proportionate share of contributions. The amount returned to the Reclamation District on September 23, 2011 was $31,830,800. On September 6, 2011, the Reclamation District's Board approved the distribution of $19,957,911 to the Reclamation

III. DETAILED NOTES – ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Clean Water Coalition (Continued)

District's rate payers through sewer service credits and SDA refunds, and $11,872,888 will be returned to the Reclamation District's reserve cash account. The CWC's Board has not terminated the CWC as an agency.

As stated above, the Reclamation District had invested in the capacity rights of the CWC joint venture SCOP project. These capacity rights were considered an intangible asset with a definite useful life and with a value in the amount of $32,800,740. As such, the asset would have been amortized over the useful life of the project once the project was put into service. Since the SCOP project was terminated, the investment amount was reduced by the anticipated refund from the CWC in the amount of $11,872,888. The investment balance of $20,927,853 was then expensed as a loss on the intangible asset. The anticipated refund of $19,957,911 from CWC was listed on the Reclamation District's financials as a liability, as the amount will be refunded directly to the Reclamation District rate payers or issued as a credit against rate payers annual sewer service bills.

Separate audited financial statements for the CWC are prepared annually and can be obtained by contacting the Reclamation District's Financial Services Manager.

12. RETIREMENT SYSTEM

Clark County, Nevada employees, with the exception of those of the Water District enterprise fund, are covered by the State of Nevada Public Employees' Retirement System (the "System"). The System was established on July 1, 1948, by the Legislature and is governed by the Public Employees' Retirement Board whose seven members are appointed by the Governor. All public employees who meet certain eligibility requirements participate in the System, which is a cost sharing multiple-employer defined benefit plan. Clark County, Nevada does not exercise any control over the System. Nevada Revised Statute 286.110 states that: "Respective participating public employers are not liable for any obligation of the System."

Benefits, as required by statute, are determined by the number of years of accredited service at the time of retirement and the member's highest average compensation in any 36 consecutive months. Benefit payments to which participants may be entitled under the System include pension benefits, disability benefits, and death benefits.

Monthly benefit allowances for regular members and police and firemen are computed at 2.5 percent for service credits earned prior to July 1, 2001, and 2.67 percent for service credit earned July 1, 2001, and thereafter, of average compensation (36 consecutive months of highest compensation) for each accredited year of service prior to retirement up to a maximum of 90 percent of the average compensation for employees who entered the System prior to July 1, 1985, and 75 percent for those entering after that date. The System offers several alternatives to the unmodified service retirement allowance which, in general, allows the retired employee to accept a reduced service retirement allowance payable monthly during the employee's life and various optional monthly payments to a named beneficiary after the employee's death. Regular members are eligible for full retirement benefits at age 65 with 5 years of service, at age 60 with 10 years of service, or at any age with 30 years of service. Police and firemen are eligible for full retirement benefits with 5 years of service at age 65, with 10 years of service at age 55, at age 50 with 20 years of service, or at any age with 25 years of service.

Contribution rates are established by NRS 286.410. The statute provides for increases in odd-numbered years to an actuarially determined rate sufficient to amortize the unfunded liability of the system to zero over a 30-year amortization period. The County is obligated to contribute all amounts due under the System. The contribution

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

rate for regular members, based on covered payroll, was 21.5 percent for the years ended June 30, 2011 and 2010, and 20.5 percent for June 30, 2009. The contribution rate for police and firemen was 37.0 percent and for the years ended June 30, 2011 and 2010, and 33.5 percent for the year ended June 30, 2009.

The County's contributions to the plan for the years ended June 30, 2011, 2010, and 2009 were $295,183,959, $300,559,749, and $279,280,514, respectively, equal to the required contributions for each year.

An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

Las Vegas Valley Water District Retirement Plan

The Water District enterprise fund has provided for employee retirement by participation in Social Security and adoption of a supplementary defined benefit pension plan covering substantially all employees.

A. Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. The Board of Trustees of the Plan, composed of the Water District's board of directors, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Water District employees are not required to contribute to the Plan. Water District employees may, however, under certain conditions, purchase additional years of service for eligibility and increased benefits. For the year ended, June 30, 2011, the contributions for this purpose were $58,261; for the year ended June 30, 2010, the contributions were $172,445.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by approximately 10 percent as currently prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001.

For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times approximately 110 percent, while participating in the Plan. For participants in the plan as of January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service,

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

At June 30, 2011, and 2010, participants in the Plan consisted of the following:

	2011	2010
Retirees in pay status with unpurchased benefits	231	200
Terminated employees not yet receiving benefits	315	299
Active employees		
Fully vested	1,138	1,029
Partially vested	-	-
Nonvested	276	475
Total active employees	1,414	1,504
Total participants	1,960	2,003

Three-Year Trend Information

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/09	$27,262,106	100%	$ -
06/30/10	25,753,794	100	-
06/30/11	26,606,950	100	-

B. Supplemental Information

The schedule of employer contributions is included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

C. Annual Pension Cost and Net Pension Obligation

It is the policy of the Water District to pay Annual Required Contributions (ARC) when due; therefore, annual pension cost and the ARC are the same and aggregated $26,606,950 for the year ended June 30, 2011, and $25,753,794 for the year ended June 30, 2010. The significant actuarial assumptions used to determine the ARC are: (a) rate of return on the investment of present and future assets of 7.50 percent per year compounded annually, (b) individual salary increases of 5.25 percent per year (c) total payroll increases of 5.00 percent, (d) inflation rate of 6.25%.

An actuarial valuation has been performed each plan year since February 1987.

The Plan uses the aggregate actuarial cost method. Because this method does not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress has been prepared using the entry age normal actuarial cost method. The information presented as required supplementary information is intended to serve as a surrogate for the funded status and funding progress of the plan.

D. Identification of Investments

	June 30, 2011	June 30, 2010
Investments at contract value:		
Union Central Life Insurance Company	$ 1,544,965	$ 1,508,708
New York Life Insurance Company	32,612,352	35,659,631
Total investments at contract value	34,157,317	37,168,339
Investments at fair value:		
Alliance Capital Domestic Equity	77,218,761	61,031,521
Mellon Bank, Domestic Bond	71,595,108	51,868,948
Nevada State Bank, Money Market Fund	227,586	218,302
Total investments at fair value	149,041,455	113,118,771
Total investments	$ 183,198,772	$150,287,110

E. Valuation of Investments

Domestic equity and domestic bond amounts represent units of investments in aggregate indexed accounts. These accounts and the money market account are stated at fair value, measured by the underlying market value as reported by the managing institutions. Insurance contracts are Guaranteed Investment Contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts, plus an estimated interest accrual for the pooled accounts. Excluded from the plan assets are annuities purchased for retired employees or their beneficiaries from an insurance company rated at least A+ by A.M. Best insurance rating company

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

F. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized and received when due. Participants do not make contributions except under certain conditions to voluntarily purchase additional years of service. Contributions are non-refundable. Benefits, which are purchased insurance company annuities, are recognized and paid when due.

G. Funded Status and Funding Progress

As of July 1, 2010, the most recent actuarial valuation date, the plan was 51.3 % funded. The actuarial accrued liability was $322.9 million, and the actuarial value of assets was $165.5 million, resulting in an unfunded actuarial accrued liability (UAAL) of $157.4 million. The covered payroll (annual payroll of active employees covered by the plan) was $119.7 million, and the ratio of UAAL to the covered payroll was 131.5%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Amounts determined regarding the funded status of the plan and the annual required contributions for the District are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities. However, because fiscal year 2008 was a transition year for calculating the plan's funded status and funding progress using the entry age normal actuarial cost method, only three years are available for display. The reference to the schedule of funding progress presented as RSI does not represent or imply incorporation of the schedule into the notes to the basic financial statements.

H. Financial Statements

Las Vegas Valley Water District Pension Plan
Statement of Net Assets
June 30, 2011

Assets:	
Cash and investments:	
with fiscal agent	$ 183,198,772
Interest receivable	784,068
Total assets	$ 183,982,840
Net Assets:	
Held in trust for pension benefits and other purposes	$ 183,982,840

III. DETAILED NOTES – ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

H. Financial Statements (Continued)

Las Vegas Valley Water District Pension Plan
Statement of Changes in Net Assets
For the fiscal year ended June 30, 2011

Additions:	
Contributions:	
Contributions from employer	$ 26,606,950
Contributions from employees	58,261
Total contributions	$ 26,665,211
Investment earnings:	
Interest	1,494,409
Net increase in fair value of investments	21,712,979
Total investment earnings	23,207,388
Less investment expense	(112,575)
Net investment earnings	23,094,813
Total additions	49,760,024
Deductions:	
General and administrative	207,757
Benefit payments	17,262,277
Total deductions	17,470,034
Change in net assets	32,289,990
Net Assets:	
Beginning of year	151,692,850
End of year	$ 183,982,840

III. DETAILED NOTES – ALL FUNDS (Continued)

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2011, totaled $210,957,184. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2011, was $36,474,209.

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to five different defined benefit health programs:

1. Clark County retiree health program (County) – the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) – an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) – a single-employer, defined benefit plan;
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) – a single-employer, defined benefit plan; and
5. Las Vegas Police Protection Association Civilian Employees, Sierra Choice/HPN (Metro Civilian Plan) – a single employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, and the Las Vegas Metro Employee Benefit Trust issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan
901 South Stewart Street, Suite 101
Carson City, Nevada 89701
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund
6200 W. Charleston Boulevard
Las Vegas, NV 89146
(702) 870-1908

Las Vegas Metropolitan Police Department Employees
Health and Welfare Trust
700 E. Warm Springs Road, Suite 210
Las Vegas, NV 89119
(702) 269-2591

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Plan Information (Continued)

Sierra Choice/HPN
Las Vegas Police Protective Association Civilian Employees
9330 W. Lake Mead, Suite 100
Las Vegas, NV 89134
(702) 382-9121

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2011, retirees were eligible for a minimum subsidy of $86 per month after 5 years of service with a Nevada state or local government entity. The maximum subsidy of $473 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

	County	PEBP	Fire	Metro [1]	Metro Civilian
Contribution Rates:	Actuarially determined, premium sharing determined by union contracts	Set by State Legislature	Contractually determined	Contractually determined	Contractually Determined
County Plan members annual required contribution (ARC)	$ 81,313,342	$ 7,400,847	$13,866,883	$44,376,050	$ 2,196,668
Interest on net OPEB obligations	4,491,082	405,955	-	4,593,021	-
Adjustment to ARC	(6,567,068)	(597,568)	-	(4,242,705)	-
Annual OPEB cost	79,237,356	7,209,234	13,866,883	44,726,366	2,196,668
Contributions made	(7,947,782)	(4,555,910)	(2,757,173)	(3,093,154)	(145,348)
Increase in net OPEB obligation	71,289,574	2,653,324	11,109,710	41,633,212	2,051,320
Net OPEB obligation, beginning of year	117,940,512	3,883,270	16,292,866	156,458,734	2,051,320
Net OPEB obligation, end of year	$ 189,230,086	$ 6,536,594	$ 27,402,576	$ 198,091,946	$ 4,102,640

[1] The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the Metro and Metro Civilian plans in the amount of $44,919,332. The remaining net OPEB obligation of $ 157,275,254 for the Las Vegas Metropolitan Police Department (LVMPD), is jointly funded by the County and the City of Las Vegas. The City currently funds 38.90 percent of the LVMPD and is liable for $60,893,572 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net assets for the City's portion.

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2009, 2010, and 2011 were as follows:

Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2009	$ 45,137,935	14.1%	$ 73,162,221
County	06/30/2010	51,088,752	12.4	117,940,512
County	06/30/2011	79,237,356	10.0	189,230,086
PEBP	06/30/2009	6,148,762	80.2	2,500,101
PEBP	06/30/2010	6,317,248	78.1	3,883,270
PEBP	06/30/2011	7,209,234	63.2	6,536,594
Fire	06/30/2009	7,965,942	23.1	10,168,582
Fire	06/30/2010	7,965,942	23.1	16,292,866
Fire	06/30/2011	13,866,883	19.9	27,402,576
Metro	06/30/2009	67,847,366	4.4	114,825,522
Metro	06/30/2010	44,726,366	6.9	156,458,734
Metro	06/30/2011	44,726,366	6.9	198,091,946
Metro Civilian	06/30/2010	2,196,668	6.6	2,051,320
Metro Civilian	06/30/2011	2,196,668	6.6	4,102,640

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

	County	PEBP*	Fire	Metro	Metro Civilian
Actuarial accrued liability (a)	$ 693,803,547	$ 127,975,674	$ 138,226,725	$398,433,914	$ 14,554,697
Actuarial value of plan assets (b)	-	-	6,541,552	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	693,803,547	127,975,674	131,685,173	398,433,914	14,554,697
Funded ratio (b)/(a)	0%	0%	4.7%	0%	0%
Covered payroll (c)	765,110,216	-	74,167,614	349,202,005	71,192,228
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	90.7%	N/A	177.6%	114.1%	20.4%

* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision, and actual results are compared to past expectations. Supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	County	PEBP	Fire	Metro	Metro Civilian
Actuarial valuation date	07/01/10	07/01/10	07/01/10	06/30/10	06/30/10
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Projected unit credit cost	Projected unit credit cost
Amortization method	Level dollar	Level dollar	Level dollar	Level percent	Level percent
Remaining amortization period	30 years, open	30 years, open	30 years, open	30 years, open	30 years, open
Asset valuation method	No assets in trust	No assets in trust	Date of valuation	No assets in trust	No assets in trust
Actuarial assumptions:					
Investment rate of return	4.0%	4.0%	4.0%	4.0%	4.0%
Projected salary increases	N/A	N/A	N/A	3.25%	3.25%
Healthcare inflation rate	5-10% initial 5% ultimate	5-10% initial 5% ultimate	10.5% initial 4.5% ultimate	8.25% initial 4.75% ultimate	8.25% initial 4.75% ultimate

County Net Assets in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

County Net Assets in Internal Service Fund (Continued)

Reserve fund for their portion of the annual OPEB cost. As of June 30, 2011, the Other Postemployment Benefit Reserve fund had $162,711,002 in cash and investments, and $79,919,165 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, Fire and Detention portion of Metro and Metro Civilian plans, which total $268,088,588 as of June 30, 2011. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Agency Fund

The County established the Other Postemployment Benefits Agency Fund during fiscal year 2010 to comply with governmental accounting standards regarding OPEB assets not held in trust. The beginning balance is equal to the net OPEB obligation (NOO) as of June 30, 2010. Additions consist of the increase to NOO and deletions comprise contributions paid during the fiscal year. The ending balance equals the NOO as of June 30, 2011.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, an agent, multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, and the Henderson Library District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2011, there were 7,725 employee members and 1,363 retired members enrolled in the Self-Funded Plan, with 9,594 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits. The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Retirement Health Account Plan (Continued)

the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to $480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of $8,117 per active employee for the year ended June 30, 2011. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the "District") uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District's annual OPEB cost for the current year is as follows:

	County	PEBP
Annual required contribution (ARC)	$164,292	$ 18,718
Interest on net OPEB obligation	9,286	891
Adjustment to annual required contribution	(12,948)	(1,243)
Annual OPEB cost	160,630	18,366
Contributions made	(9,146)	(16,820)
Increase (decrease) in net OPEB obligation	151,484	(1,546)
Net OPEB obligation, beginning of year	253,248	(6,704)
Net OPEB obligation (benefit), end of year	$404,732	$ (5,158)

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2009, 2010, and 2011 were as follows:

Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation Benefit
County	06/30/2009	$64,883	5.3%	$161,196
County	06/30/2010	95,478	3.6	253,248
County	06/30/2011	160,630	5.7	404,732
PEBP	06/30/2009	14,147	136.0	(5,094)
PEBP	06/30/2010	17,631	109.1	(6,704)
PEBP	06/30/2011	18,367	91.6	(5,158)

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2010, was as follows:

	County	PEBP*
Actuarial accrued liability (a)	$ 1,339,836	$ 323,668
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	1,339,836	323,668
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	2,373,056	-
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	56.5%	n/a

* PEBP closed to new District participants as of November 1, 2008; therefore, covered payroll is zero.

District Assets in Internal Service Fund

Clark County utilizes the Other Postemployment Benefit Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2011, the Other Postemployment Benefit Reserve fund had $420,567 in cash, investments, and receivables held on behalf of the District. The District intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	County	PEBP
Annual required contribution (ARC)	$ 1,750,697	$ 141,359
Interest on net OPEB obligation	79,818	7,664
Adjustment to annual required contribution	(268,813)	(25,811)
Annual OPEB cost	1,561,702	123,212
Contributions made	(32,774)	(92,600)
Increase (decrease) in net OPEB obligations	1,528,928	30,612
Net OPEB obligation, beginning of year	2,302,973	52,229
Net OPEB obligation (benefit), end of year	$ 3,831,901	$ 82,841

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2009, 2010, and 2011 were as follows:

Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2009	$853,424	4.8%	$1,461,201
County	06/30/2010	882,970	4.7	2,302,973
County	06/30/2011	1,561,702	2.1	3,831,901
PEBP	06/30/2009	40,095	89.4	40,571
PEBP	06/30/2010	47,503	75.5	52,229
PEBP	06/30/2011	123,212	75.2	82,841

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2010, was as follows:

	County	PEBP*
Actuarial accrued liability (a)	$ 11,562,585	$2,444,380
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) – (b)	11,562,585	2,444,380
Funded ratio (b)/(a)	0.0%	0.0%
Covered payroll (c)	17,646,945	n/a
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) – (b)/(c)	65.5%	n/a

III. DETAILED NOTES – ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

PEBP closed to new RTC participants as of November 1, 2008; therefore, covered payroll is zero.

RTC Assets in Internal Service Fund

Clark County utilizes the Other Employment Benefit Reserve internal service fund to allocate OPEB costs to each fund based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2011, the Other Postemployment Benefit Reserve fund had $220,332 in cash, investments, and interest receivable held on behalf of the RTC. The RTC intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

15. SUBSEQUENT EVENTS

Primary Government

On August 3, 2011 The Department of Aviation refunded the series 2008A-1 and 2008B-1 with the 2011B-1, and 2011B-2, respectively consisting of $200 million of AMT Adjustable Rate Airport System Subordinate Lien Revenue Bonds. The letter of credit provider on the 2011B-1 is Citibank, N.A. The remarketing agent for the 2011B-1 is Citibank Global Markets Inc. The annual fees for the 2011B-1 series are 85 basis points. The letter of credit for the 2011 B-2 is Royal Bank of Canada. The remarketing agent for 2011B-2 is RBC Capital Markets, LLC. The annual fees for the 2011B-2 are 85 basis points. The 2011B-1 series bond matures in 2022 and the series 2011B-2 bond matures in 2022. The maturities of the 2011B-1 and 2011B-2 series are identical to the 2008A-1 and 2008B-1 maturities respectively.

On October 19, 2011 the Water District issued the following bonds: Series 2011 B, $129,650,000 general obligation refunding bonds, additionally secured by SNWA pledged revenues, with a true interest cost of 4.29%; Series 2011C, $267,815,000 general obligation refunding bonds, additionally secured by SNWA pledged revenues, with a true interest cost of 4.04%; and Series 2011D, $78,680,000 general obligation refunding bonds with a true interest cost of 3.57%

The 2011B Bond proceeds advance and currently refund certain SNWA bond issues. A portion of the 2011C Bond proceeds advance refund the $188,880,000 remaining balance of the Water District's 2003B bonds. The 2011D Bond proceeds advance refund $81,990,000 of the Water District's 2003A bonds.

See Note 11, Joint Ventures, for Water Reclamation District subsequent events.

Discretely Presented Component Unit

In November 2011, Clark County sold approximately $118.1 million in revenue refunding bonds on behalf of the RTC. The RTC refunded the motor vehicle fuel tax revenue bond series 2003, which resulted in a cash flow interest expense savings of approximately $10.6 million and a net present value savings of approximately $1.5 million. The revenue refunding bonds mature in July 2023 with an overall interest rate ranging from 4.00 to 5.00% and true interest cost, net of premium, of 2.79%. Interest and principal payments will begin in July 2012. All debt service payments will be funded with Motor Vehicle Fuel Tax revenue. The bond proceeds can only be used for bond sale expenses and refunding of existing bonds.

REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 273,664,483	$ 273,664,483	$ 278,820,460	$ 5,155,977	$ 347,888,378
Licenses and permits	208,200,000	208,200,000	218,981,536	10,781,536	210,359,702
Intergovernmental revenue	254,171,574	254,171,574	270,449,762	16,278,188	257,030,863
Charges for services	79,885,327	79,885,327	80,440,076	554,749	75,314,190
Fines and forfeitures	24,750,000	24,750,000	24,078,067	(671,933)	25,671,295
Interest	4,000,000	4,000,000	838,167	(3,161,833)	4,844,673
Other	2,000,000	2,000,000	4,785,885	2,785,885	30,829,371
Total revenues	846,671,384	846,671,384	878,393,953	31,722,569	951,938,472
Other financing sources:					
Transfers from other funds	364,154,788	364,154,788	347,638,468	(16,516,320)	318,187,963
Total revenues and other financing sources	1,210,826,172	1,210,826,172	1,226,032,421	15,206,249	1,270,126,435
Expenditures:					
General Government	128,242,443	130,177,496	118,794,960	(11,382,536)	127,176,984
Judicial	154,658,081	154,667,257	147,118,284	(7,548,973)	146,502,648
Public Safety	222,765,322	222,741,227	210,248,288	(12,492,939)	212,290,725
Public Works	14,406,952	14,406,952	12,677,523	(1,729,429)	14,709,836
Health	97,086,620	97,086,620	96,771,650	(314,970)	83,677,333
Welfare	79,969,773	79,969,773	79,487,635	(482,138)	92,910,160
Culture and Recreation	12,520,783	12,666,715	11,304,303	(1,362,412)	19,824,777
Other General Expenditures	114,861,840	112,795,774	111,056,564	(1,739,210)	113,340,912
Total expenditures	824,511,814	824,511,814	787,459,207	(37,052,607)	810,433,375
Other financing uses:					
Transfers to other funds	432,090,070	432,090,070	426,918,389	(5,171,681)	505,927,150
Total expenditures and other financing uses	1,256,601,884	1,256,601,884	1,214,377,596	(42,224,288)	1,316,360,525
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financial uses	(45,775,712)	(45,775,712)	11,654,825	57,430,537	(46,234,090)
Fund balance:					
Beginning of year	148,490,710	148,490,710	172,111,310	23,620,600	218,345,400
End of year	$ 102,714,998	$ 102,714,998	$ 183,766,135	$ 81,051,137	$ 172,111,310

See notes to Required Supplementary Information.

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes:					
Ad valorem taxes	$ 260,674,227	$ 260,674,227	$ 260,364,565	$ (309,662)	$ 331,065,060
Penalties & interest on delinquent taxes	12,990,256	12,990,256	18,455,895	5,465,639	16,823,318
Total taxes	273,664,483	273,664,483	278,820,460	5,155,977	347,888,378
Licenses and permits:					
Business licenses	26,000,000	26,000,000	29,412,455	3,412,455	34,431,294
Liquor licenses	7,000,000	7,000,000	7,623,890	623,890	8,218,138
County gaming licenses	44,000,000	44,000,000	35,817,756	(8,182,244)	36,001,643
Franchise fees:					
Gas	2,200,000	2,200,000	4,585,249	2,385,249	2,448,171
Electric	68,500,000	68,500,000	74,438,558	5,938,558	67,289,836
Other	25,000,000	25,000,000	25,106,944	106,944	25,894,763
Other licenses and permits	33,500,000	33,500,000	40,108,553	6,608,553	34,162,967
Marriage licenses	2,000,000	2,000,000	1,888,131	(111,869)	1,912,890
Total licenses and permits	208,200,000	208,200,000	218,981,536	10,781,536	210,359,702
Intergovernmental revenue:					
Federal grants	2,019,120	2,019,120	3,057,095	1,037,975	2,919,936
Federal payments in lieu of taxes	3,137,454	3,137,454	3,134,374	(3,080)	3,173,079
State grants	500,000	500,000	329,301	(170,699)	342,127
State gaming licenses	150,000	150,000	144,416	(5,584)	150,947
Consolidated tax	247,400,000	247,400,000	262,887,094	15,487,094	249,384,438
Court administrative assessment	865,000	865,000	818,480	(46,520)	918,464
Other	100,000	100,000	79,002	(20,998)	141,872
Total intergovernmental revenue	254,171,574	254,171,574	270,449,762	16,278,188	257,030,863
Charges for services:					
General government					
Clerk fees	3,520,000	3,520,000	2,889,886	(630,114)	2,738,481
Recorder fees	24,500,000	24,500,000	19,981,375	(4,518,625)	20,450,376
Map fees	10,000	10,000	46,753	36,753	39,660
Assessor commissions	11,300,000	11,300,000	6,678,535	(4,621,465)	8,137,222
Building and zoning fees	850,000	850,000	610,081	(239,919)	511,923
Room tax collection commissions	6,000,000	6,000,000	5,479,966	(520,034)	4,849,858
Administrative fees	9,602,724	9,602,724	14,737,444	5,134,720	10,432,497
Other	3,500,000	3,500,000	4,806,532	1,306,532	5,254,708

(Continued)

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
Revenues (Continued):	Original Budget	Final Budget	Actual	Variance	Actual
Charges for services (Continued):					
Judicial					
Clerk fees	8,250,000	8,250,000	9,980,484	1,730,484	7,671,650
Other	1,200,000	1,200,000	2,364,856	1,164,856	2,552,779
Public safety					
Fire protection services	8,552,603	8,552,603	7,183,605	(1,368,998)	8,369,885
Other	1,000,000	1,000,000	1,128,376	128,376	1,633,509
Public works					
Engineering	1,500,000	1,500,000	4,447,312	2,947,312	2,567,082
Health and welfare					
Animal control	100,000	100,000	104,801	4,801	103,974
Culture and recreation					
Other	-	-	70	70	586
Total charges for services	79,885,327	79,885,327	80,440,076	554,749	75,314,190
Fines and forfeitures:					
Court fines	7,850,000	7,850,000	9,663,117	1,813,117	10,486,418
Court forfeits	16,900,000	16,900,000	14,414,950	(2,485,050)	15,184,877
Total fines and forfeitures	24,750,000	24,750,000	24,078,067	(671,933)	25,671,295
Interest	4,000,000	4,000,000	838,167	(3,161,833)	4,844,673
Other	2,000,000	2,000,000	4,785,885	2,785,885	30,829,371
Total revenues	846,671,384	846,671,384	878,393,953	31,722,569	951,938,472
Other financing sources:					
Transfers from other funds	364,154,788	364,154,788	347,638,468	(16,516,320)	318,187,963
Total revenues and other financing sources	$ 1,210,826,172	$ 1,210,826,172	$ 1,226,032,421	$ 15,206,249	$ 1,270,126,435

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
General Government					
Commission/Manager:					
Salaries and wages	$ 3,230,138	$ 3,105,881	$ 2,836,604	$ (269,277)	$ 3,223,246
Employee benefits	1,242,117	1,204,423	1,206,730	2,307	1,186,639
Services and supplies	511,832	481,832	282,008	(199,824)	223,859
Total Commission/Manager	4,984,087	4,792,136	4,325,342	(466,794)	4,633,744
Office of Diversity:					
Salaries and wages	483,896	483,896	483,789	(107)	374,208
Employee benefits	187,238	187,238	192,115	4,877	149,110
Services and supplies	33,000	33,000	17,159	(15,841)	18,905
Total Office of Diversity	704,134	704,134	693,063	(11,071)	542,223
Office of Appointed Counsel					
Salaries and wages	179,767	179,767	181,375	1,608	163,388
Employee benefits	56,135	56,135	56,809	674	52,731
Services and supplies	8,163,400	9,763,400	11,078,780	1,315,380	10,660,079
Total Office of Appointed Counsel	8,399,302	9,999,302	11,316,964	1,317,662	10,876,198
Audit:					
Salaries and wages	952,263	952,263	778,567	(173,696)	1,141,667
Employee benefits	362,283	362,283	297,150	(65,133)	364,231
Services and supplies	27,470	27,470	14,524	(12,946)	13,794
Total Audit	1,342,016	1,342,016	1,090,241	(251,775)	1,519,692
Finance:					
Salaries and wages	3,037,539	3,037,539	2,675,172	(362,367)	3,146,579
Employee benefits	1,229,624	1,229,624	1,300,970	71,346	1,205,985
Services and supplies	570,811	570,811	230,002	(340,809)	269,896
Total Finance	4,837,974	4,837,974	4,206,144	(631,830)	4,622,460
Comptroller:					
Salaries and wages	2,467,951	2,467,951	2,405,984	(61,967)	2,444,033
Employee benefits	1,064,912	1,064,912	1,151,613	86,701	1,045,560
Services and supplies	167,020	167,020	127,523	(39,497)	140,903
Total Comptroller	3,699,883	3,699,883	3,685,120	(14,763)	3,630,496
Treasurer:					
Salaries and wages	1,840,119	1,840,119	1,757,599	(82,520)	1,699,910
Employee benefits	803,064	803,064	876,546	73,482	752,101
Services and supplies	969,191	969,191	913,055	(56,136)	962,670
Total Treasurer	3,612,374	3,612,374	3,547,200	(65,174)	3,414,681

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
Elections:					
Salaries and wages	5,110,785	5,110,785	3,839,649	(1,271,136)	3,359,190
Employee benefits	1,986,213	1,986,213	1,148,532	(837,681)	1,183,461
Services and supplies	5,933,569	5,883,569	3,249,415	(2,634,154)	1,413,531
Total Elections	13,030,567	12,980,567	8,237,596	(4,742,971)	5,956,182
Assessor:					
Salaries and wages	10,667,747	10,667,747	10,145,411	(522,336)	10,414,268
Employee benefits	4,469,276	4,469,276	4,378,035	(91,241)	4,181,417
Services and supplies	1,184,798	1,184,798	1,043,622	(141,176)	961,287
Total Assessor	16,321,821	16,321,821	15,567,068	(754,753)	15,556,972
Recorder:					
Salaries and wages	2,730,449	2,730,449	2,500,190	(230,259)	2,641,852
Employee benefits	1,259,960	1,259,960	1,272,216	12,256	1,196,679
Services and supplies	232,080	232,080	227,317	(4,763)	199,105
Total Recorder	4,222,489	4,222,489	3,999,723	(222,766)	4,037,636
Clerk:					
Salaries and wages	2,344,805	2,344,805	2,288,007	(56,798)	2,306,740
Employee benefits	1,084,695	1,084,695	1,127,875	43,180	1,063,982
Services and supplies	215,760	215,760	140,408	(75,352)	171,150
Total Clerk	3,645,260	3,645,260	3,556,290	(88,970)	3,541,872
Administrative Services:					
Salaries and wages	7,399,766	7,513,321	6,567,628	(945,693)	6,753,373
Employee benefits	3,254,678	3,289,433	3,054,612	(234,821)	2,816,861
Services and supplies	3,651,167	4,051,167	3,753,383	(297,784)	3,507,665
Total Administrative Services	14,305,611	14,853,921	13,375,623	(1,478,298)	13,077,899
Human Resources:					
Salaries and wages	2,250,675	2,247,475	2,183,340	(64,135)	2,412,766
Employee benefits	895,079	895,079	906,495	11,416	943,413
Services and supplies	435,783	447,708	235,252	(212,456)	266,355
Total Human Resources	3,581,537	3,590,262	3,325,087	(265,175)	3,622,534
Comprehensive Planning:					
Salaries and wages	5,073,478	4,899,923	4,174,310	(725,613)	5,531,886
Employee benefits	1,989,282	1,954,527	1,758,552	(195,975)	2,026,008
Services and supplies	221,310	281,310	268,745	(12,565)	263,960
Total Comprehensive Planning	7,284,070	7,135,760	6,201,607	(934,153)	7,821,854

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
General Government (Continued):					
A-95 Clearinghouse Council:					
Salaries and wages	44,874	44,874	51,212	6,338	44,932
Employee benefits	22,330	22,330	27,967	5,637	23,886
Services and supplies	6,375	6,375	5,329	(1,046)	5,743
Total A-95 Clearinghouse Council	73,579	73,579	84,508	10,929	74,561
Information Technology:					
Salaries and wages	-	-	-	-	8,270,753
Employee benefits	-	-	(164)	(164)	2,921,908
Services and supplies	-	-	-	-	1,224,092
Capital outlay	-	-	-	-	406,353
Total Information Technology	-	-	(164)	(164)	12,823,106
Business License:					
Salaries and wages	4,453,205	4,453,205	4,086,498	(366,707)	4,503,701
Employee benefits	1,908,482	1,908,482	1,868,725	(39,757)	1,800,342
Services and supplies	370,187	420,187	400,390	(19,797)	346,627
Total Business License	6,731,874	6,781,874	6,355,613	(426,261)	6,650,670
Real Property Management:					
Salaries and wages	13,748,256	13,748,256	12,793,546	(954,710)	9,785,534
Employee benefits	5,887,880	5,887,880	5,883,483	(4,397)	4,244,152
Services and supplies	11,829,729	11,948,008	10,550,906	(1,397,102)	10,253,929
Capital outlay	-	-	-	-	490,589
Total Real Property Management	31,465,865	31,584,144	29,227,935	(2,356,209)	24,774,204
Total General Government	128,242,443	130,177,496	118,794,960	(11,382,536)	127,176,984
Judicial:					
Outlying Constable:					
Salaries and wages	90,042	90,042	87,353	(2,689)	88,177
Employee benefits	120,631	120,631	177,000	56,369	124,036
Services and supplies	13,350	13,350	6,243	(7,107)	9,203
Total Outlying Constable	224,023	224,023	270,596	46,573	221,416
Henderson Constable:					
Salaries and wages	104,627	104,627	92,783	(11,844)	102,475
Employee benefits	52,792	52,792	67,797	15,005	48,189
Services and supplies	19,450	28,626	26,010	(2,616)	12,608
Total Henderson Constable	176,869	186,045	186,590	545	163,272

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
North Las Vegas Constable:					
Salaries and wages	104,613	104,613	105,213	600	104,369
Employee benefits	58,089	57,089	66,471	9,382	55,893
Services and supplies	26,600	27,600	25,810	(1,790)	25,013
Total North Las Vegas Constable	189,302	189,302	197,494	8,192	185,275
District Attorney:					
Salaries and wages	27,824,939	27,824,939	26,116,169	(1,708,770)	27,209,937
Employee benefits	10,660,556	10,660,556	10,408,949	(251,607)	9,934,252
Services and supplies	1,429,294	1,390,547	1,189,808	(200,739)	1,311,671
Capital outlay	-	38,747	38,747	-	-
Total District Attorney	39,914,789	39,914,789	37,753,673	(2,161,116)	38,455,860
Witness/Legal Fees:					
Services and supplies	2,050,000	2,050,000	1,447,052	(602,948)	1,554,281
Total Witness/Legal Fees	2,050,000	2,050,000	1,447,052	(602,948)	1,554,281
Family Court:					
Salaries and wages	7,800,837	7,800,837	7,215,693	(585,144)	6,744,166
Employee benefits	3,118,898	3,118,898	3,096,024	(22,874)	2,564,065
Services and supplies	1,617,175	1,630,275	1,319,834	(310,441)	1,334,160
Total Family Court	12,536,910	12,550,010	11,631,551	(918,459)	10,642,391
Civil/Criminal:					
Salaries and wages	12,544,571	12,795,799	12,725,818	(69,981)	12,789,817
Employee benefits	5,107,602	5,124,270	5,530,797	406,527	4,902,505
Services and supplies	3,712,828	3,394,332	2,488,932	(905,400)	3,116,267
Total Civil/Criminal	21,365,001	21,314,401	20,745,547	(568,854)	20,808,589
Clerk of the Court:					
Salaries and wages	13,159,553	13,159,553	12,061,366	(1,098,187)	13,087,229
Employee benefits	5,780,593	5,780,593	5,964,180	183,587	5,699,435
Services and supplies	846,350	861,350	637,816	(223,534)	649,285
Total Clerk of the Court	19,786,496	19,801,496	18,663,362	(1,138,134)	19,435,949
Alternative Dispute Resolution					
Salaries and wages	457,401	457,401	450,439	(6,962)	440,668
Employee benefits	194,584	194,584	223,283	28,699	196,424
Services and supplies	99,589	98,589	93,303	(5,286)	92,207
Total Alternative Dispute Resolution	751,574	750,574	767,025	16,451	729,299

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Special Public Defender:					
Salaries and wages	2,178,799	2,178,799	2,112,516	(66,283)	2,059,160
Employee benefits	844,625	844,625	883,818	39,193	782,104
Services and supplies	493,200	493,200	253,435	(239,765)	372,600
Total Special Public Defender	3,516,624	3,516,624	3,249,769	(266,855)	3,213,864
Court Jury Services:					
Salaries and wages	212,785	212,785	169,986	(42,799)	229,098
Employee benefits	100,086	100,086	111,032	10,946	100,452
Services and supplies	1,354,749	1,353,249	1,031,670	(321,579)	1,123,136
Total Court Jury Services	1,667,620	1,666,120	1,312,688	(353,432)	1,452,686
Grand Jury:					
Services and supplies	189,210	214,210	204,449	(9,761)	202,931
Total Grand Jury	189,210	214,210	204,449	(9,761)	202,931
Las Vegas Justice Court:					
Salaries and wages	11,374,744	11,374,744	10,507,875	(866,869)	10,576,256
Employee benefits	4,651,876	4,651,876	4,877,521	225,645	4,300,746
Services and supplies	2,508,094	2,558,594	2,410,407	(148,187)	2,390,928
Total Las Vegas Justice Court	18,534,714	18,585,214	17,795,803	(789,411)	17,267,930
Henderson Justice Court:					
Salaries and wages	1,721,078	1,721,078	1,719,864	(1,214)	1,681,325
Employee benefits	724,176	724,176	765,072	40,896	653,020
Services and supplies	218,604	218,604	164,387	(54,217)	153,412
Total Henderson Justice Court	2,663,858	2,663,858	2,649,323	(14,535)	2,487,757
North Las Vegas Justice Court:					
Salaries and wages	1,899,720	1,899,720	1,917,775	18,055	1,821,155
Employee benefits	777,134	777,134	900,732	123,598	760,399
Services and supplies	349,332	349,332	94,117	(255,215)	320,524
Total North Las Vegas Justice Court	3,026,186	3,026,186	2,912,624	(113,562)	2,902,078
Outlying Justice Court:					
Salaries and wages	1,703,994	1,703,994	1,616,421	(87,573)	1,587,407
Employee benefits	657,540	657,540	689,149	31,609	578,915
Services and supplies	236,187	236,187	213,751	(22,436)	192,104
Total Outlying Justice Court	2,597,721	2,597,721	2,519,321	(78,400)	2,358,426

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Judicial (Continued):					
Public Defender:					
Salaries and wages	16,486,347	16,486,347	15,853,683	(632,664)	16,095,269
Employee benefits	6,196,069	6,196,069	6,418,664	222,595	5,806,260
Services and supplies	1,124,972	1,124,972	929,698	(195,274)	1,035,919
Total Public Defender	23,807,388	23,807,388	23,202,045	(605,343)	22,937,448
Neighborhood Justice Center:					
Salaries and wages	823,239	823,239	812,862	(10,377)	784,352
Employee benefits	322,116	322,116	368,631	46,515	319,065
Services and supplies	514,441	463,941	427,879	(36,062)	379,779
Total Neighborhood Justice Center	1,659,796	1,609,296	1,609,372	76	1,483,196
Total Judicial	154,658,081	154,667,257	147,118,284	(7,548,973)	146,502,648
Public Safety:					
Office of the Sheriff:					
Salaries and wages	189,500	189,500	168,592	(20,908)	176,711
Employee benefits	19,531	19,531	23,342	3,811	20,458
Services and supplies	5,000	5,000	117	(4,883)	187
Total Office of the Sheriff	214,031	214,031	192,051	(21,980)	197,356
Fire Department:					
Salaries and wages	83,572,210	83,475,410	76,480,884	(6,994,526)	83,153,114
Employee benefits	45,750,191	45,750,191	46,165,415	415,224	40,584,267
Services and supplies	8,402,382	8,470,087	7,299,753	(1,170,334)	7,260,117
Total Fire Department	137,724,783	137,695,688	129,946,052	(7,749,636)	130,997,498
Volunteer Fire and Ambulance:					
Services and supplies	266,385	271,385	220,213	(51,172)	179,408
Total Volunteer Fire and Ambulance	266,385	271,385	220,213	(51,172)	179,408
Public Guardian:					
Salaries and wages	1,565,916	1,565,916	1,401,471	(164,445)	1,476,746
Employee benefits	682,739	682,739	641,640	(41,099)	640,461
Services and supplies	213,040	213,040	76,053	(136,987)	85,395
Total Public Guardian	2,461,695	2,461,695	2,119,164	(342,531)	2,202,602

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Public Safety (Continued):					
Public Administrator:					
Salaries and wages	732,540	732,540	671,426	(61,114)	721,885
Employee benefits	214,021	214,021	230,027	16,006	198,433
Services and supplies	105,890	105,890	68,572	(37,318)	61,880
Total Public Administrator	1,052,451	1,052,451	970,025	(82,426)	982,198
Coroner:					
Salaries and wages	3,277,462	3,277,462	3,109,414	(168,048)	3,070,138
Employee benefits	1,201,313	1,201,313	1,200,364	(949)	1,105,439
Services and supplies	1,042,400	1,042,400	850,055	(192,345)	832,306
Total Coroner	5,521,175	5,521,175	5,159,833	(361,342)	5,007,883
Juvenile Justice:					
Salaries and wages	26,574,072	26,574,072	25,973,742	(600,330)	25,794,898
Employee benefits	13,603,660	13,603,660	13,283,001	(320,659)	12,182,919
Services and supplies	4,875,320	4,875,320	3,626,799	(1,248,521)	3,872,443
Total Juvenile Justice	45,053,052	45,053,052	42,883,542	(2,169,510)	41,850,260
Family Services:					
Salaries and wages	19,788,094	19,788,094	18,432,377	(1,355,717)	18,981,740
Employee benefits	8,151,650	8,137,787	8,178,036	40,249	7,668,467
Services and supplies	2,532,006	2,462,369	2,110,111	(352,258)	4,223,313
Capital outlay	-	83,500	36,884	(46,616)	-
Total Family Services	30,471,750	30,471,750	28,757,408	(1,714,342)	30,873,520
Total Public Safety	222,765,322	222,741,227	210,248,288	(12,492,939)	212,290,725
Public Works:					
Public Works:					
Salaries and wages	9,106,023	9,106,023	8,096,452	(1,009,571)	9,515,309
Employee benefits	3,724,154	3,724,154	3,333,747	(390,407)	3,584,632
Services and supplies	1,576,775	1,576,775	1,247,324	(329,451)	1,609,895
Total Public Works	14,406,952	14,406,952	12,677,523	(1,729,429)	14,709,836

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (Continued):					
Health:					
Emergency Room Admittance:					
Services and supplies	94,036,620	94,036,620	94,035,620	(1,000)	80,701,628
Total Emergency Room Admittance	94,036,620	94,036,620	94,035,620	(1,000)	80,701,628
Emergency Medical Care:					
Services and supplies	3,050,000	3,050,000	2,736,030	(313,970)	2,975,705
Total Emergency Medical Care	3,050,000	3,050,000	2,736,030	(313,970)	2,975,705
Total Health	97,086,620	97,086,620	96,771,650	(314,970)	83,677,333
Welfare:					
Salaries and wages	7,472,869	7,375,885	7,375,885	-	7,637,646
Employee benefits	2,765,065	2,589,084	3,398,074	808,990	3,177,833
Services and supplies	69,731,839	70,004,804	68,713,676	(1,291,128)	82,094,681
Total Welfare	79,969,773	79,969,773	79,487,635	(482,138)	92,910,160
Culture and Recreation:					
Salaries and wages	8,069,109	8,193,366	7,393,944	(799,422)	12,259,933
Employee benefits	3,224,842	3,262,536	3,135,845	(126,691)	4,723,904
Services and supplies	1,226,832	1,210,813	774,514	(436,299)	2,840,940
Total Culture and Recreation	12,520,783	12,666,715	11,304,303	(1,362,412)	19,824,777
Other General Expenditures:					
Utilities	21,808,000	18,208,000	18,140,190	(67,810)	18,004,404
Building rental	3,226,155	3,071,525	3,003,688	(67,837)	3,241,958
Capital replacement	2,128,500	328,500	139,120	(189,380)	1,938,157
Administrative assessments	1,242,000	1,139,740	550,436	(589,304)	752,669
Maintenance contracts	-	-	-	-	14,396,678
Insurance and official bonds	4,227,877	3,918,701	3,918,167	(534)	4,032,392
Miscellaneous refunds and expenditures	8,227,500	14,927,500	14,886,239	(41,261)	20,595,910
Internal service charges	49,009,002	46,609,002	46,601,017	(7,985)	23,190,063
Publications and professional services	3,585,960	3,185,960	2,410,861	(775,099)	2,246,156
Contributions	21,406,846	21,406,846	21,406,846	-	24,942,525
Total Other General Expenditures	114,861,840	112,795,774	111,056,564	(1,739,210)	113,340,912
Total expenditures	824,511,814	824,511,814	787,459,207	(37,052,607)	810,433,375
Transfers to other funds	432,090,070	432,090,070	426,918,389	(5,171,681)	505,927,150
Total expenditures and transfers	$ 1,256,601,884	$ 1,256,601,884	$ 1,214,377,596	$ (42,224,288)	$ 1,316,360,525

See notes to Required Supplementary Information

Clark County
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended June 30, 2011

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund Modified Accrual Basis
Revenues:				
Taxes	$ 278,820,460	$ 171,942,099	$ -	$ 450,762,559
Special assessments	-	-	-	-
Licenses and permits	218,981,536	17,921,894	-	236,903,430
Intergovernmental revenue	270,449,762	376,213,148	-	646,662,910
Charges for services	80,440,076	9,958,347	-	90,398,423
Fines and forfeitures	24,078,067	-	-	24,078,067
Interest	838,167	3,091,893	-	3,930,060
Other	4,785,885	1,456,389	-	6,242,274
Total revenues	878,393,953	580,583,770	-	1,458,977,723
Expenditures:				
Current:				
General government	118,794,960	5,238,774	-	124,033,734
Judicial	147,118,284	743,436	-	147,861,720
Public safety	210,248,288	203,943,606	-	414,191,894
Public works	12,677,523	189,999,483	-	202,677,006
Health	96,771,650	-	-	96,771,650
Welfare	79,487,635	-	-	79,487,635
Culture and recreation	11,304,303	21,396	-	11,325,699
Other general expenditures	110,932,665	-	-	110,932,665
Capital outlays	123,899	307,192	-	431,091
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	787,459,207	400,253,887	-	1,187,713,094
Excess of revenues over expenditures	90,934,746	180,329,883	-	271,264,629
Other financing sources (uses):				
Transfers from other funds	347,638,468	185,656,596	483,394,076	49,900,988
Transfers to other funds	(426,918,389)	(404,082,592)	(483,394,076)	(347,606,905)
Total other financing sources (uses)	(79,279,921)	(218,425,996)	-	(297,705,917)
Net changes in fund balances	11,654,825	(38,096,113)	-	(26,441,288)
Fund balance:				
Beginning of year	172,111,310	214,317,491	-	386,428,801
End of year	$ 183,766,135	$ 176,221,378	$ -	$ 359,987,513

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services	Technology Fees
Revenues:						
Taxes	$ -	$ 36,918,685	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	5,241,532	-	-	-	-
Intergovernmental revenue	-	235,800,317	6,506	80,150	-	-
Charges for services	4,858,445	-	1,030,169	-	248,646	-
Fines and forfeitures	-	-	-	-	-	-
Interest	782,267	991,288	10,655	245	28	50,782
Other	1,003,716	-	599	-	-	43,724
Total revenues	6,644,428	278,951,822	1,047,929	80,395	248,674	94,506
Expenditures:						
Salaries and wages	87,306,681	-	376,121	145,647	171,110	817,526
Employee benefits	44,556,467	-	188,916	48,709	75,115	417,561
Services and supplies	38,949,300	189,695,714	178,399	23,526	2,449	2,647,769
Capital outlay	75,884	-	-	-	-	231,308
Total expenditures	170,888,332	189,695,714	743,436	217,882	248,674	4,114,164
Excess (deficiency) of revenues over (under) expenditures	(164,243,904)	89,256,108	304,493	(137,487)	-	(4,019,658)
Other financing sources (uses):						
Transfers from other funds	168,089,300	-	30,200	137,710	-	2,599,386
Transfers to other funds	-	(119,035,594)	(400,000)	-	-	-
Total other financing sources (uses)	168,089,300	(119,035,594)	(369,800)	137,710	-	2,599,386
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,845,396	(29,779,486)	(65,307)	223	-	(1,420,272)
Fund balance:						
Beginning of year	45,054,198	29,779,486	760,002	-	-	5,894,184
End of year	$ 48,899,594	$ -	$ 694,695	$ 223	$ -	$ 4,473,912

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(Continued)

	Fire Prevention Bureau	LVMPD Seized Funds	Satellite Detention Center	Special Improvement District Administration	In-Transit	Bunkerville Town
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ 8,336
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	515,127
Charges for services	3,262,443	-	-	558,644	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	59,683	12,219	465,836	8,583	628,437	-
Other	11,689	-	-	-	347,291	-
Total revenues	3,333,815	12,219	465,836	567,227	975,728	523,463
Expenditures:						
Salaries and wages	6,864,485	-	-	265,614	-	-
Employee benefits	3,582,635	-	(185)	128,511	-	-
Services and supplies	1,512,388	545	12,035,984	2,756	796,250	-
Capital outlay	-	-	-	-	-	-
Total expenditures	11,959,508	545	12,035,799	396,881	796,250	-
Excess (deficiency) of revenues over (under) expenditures	(8,625,693)	11,674	(11,569,963)	170,346	179,478	523,463
Other financing sources (uses):						
Transfers from other funds	4,800,000	-	10,000,000	-	-	-
Transfers to other funds	-	-	-	-	-	(516,384)
Total other financing sources (uses)	4,800,000	-	10,000,000	-	-	(516,384)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,825,693)	11,674	(1,569,963)	170,346	179,478	7,079
Fund balance:						
Beginning of year	9,053,045	83,195	44,479,760	601,772	7,163,223	128,830
End of year	$ 5,227,352	$ 94,869	$ 42,909,797	$ 772,118	$ 7,342,701	$ 135,909

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(Continued)

	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town	Moapa Town
Revenues:					
Taxes	$ 69,116,133	$ 11,709,324	$ 2,489	$ 3,427,007	$ 63,093
Special assessments	-	-	-	-	-
Licenses and permits	-	768,532	10,920	1,277,190	1,229
Intergovernmental revenue	38,232,429	3,200,144	-	5,746,648	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest	-	-	-	81,870	-
Other	-	-	-	49,370	-
Total revenues	107,348,562	15,678,000	13,409	10,582,085	64,322
Expenditures:					
Salaries and wages	-	-	-	5,744,135	17,475
Employee benefits	-	-	-	2,695,760	461
Services and supplies	-	-	-	695,411	3,460
Capital outlay	-	-	-	-	-
Total expenditures	-	-	-	9,135,306	21,396
Excess (deficiency) of revenues over (under) expenditures	107,348,562	15,678,000	13,409	1,446,779	42,926
Other financing sources (uses):					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(117,305,818)	(16,100,000)	(13,110)	-	(41,372)
Total other financing sources (uses)	(117,305,818)	(16,100,000)	(13,110)	-	(41,372)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,957,256)	(422,000)	299	1,446,779	1,554
Fund balance:					
Beginning of year	30,549,527	3,781,475	2,391	5,523,066	16,198
End of year	$ 20,592,271	$ 3,359,475	$ 2,690	$ 6,969,845	$ 17,752

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town
Revenues:						
Taxes	$ 37,736	$ 9,879	$ 27,620,753	$ 4,713	$ 10,625,911	$ 3,374,406
Special assessments	-	-	-	-	-	-
Licenses and permits	6,330	1,859	8,139,795	23,630	207,060	414,840
Intergovernmental revenue	711,388	-	55,372,905	350,921	15,434,182	130,228
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	755,454	11,738	$ 91,133,453	$ 379,264	$ 26,267,153	$ 3,919,474
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	755,454	11,738	91,133,453	379,264	26,267,153	3,919,474
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(866,486)	(10,961)	(87,900,000)	(378,816)	(26,500,000)	(4,200,000)
Total other financing sources (uses)	(866,486)	(10,961)	(87,900,000)	(378,816)	(26,500,000)	(4,200,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(111,032)	777	3,233,453	448	(232,847)	(280,526)
Fund balance:						
Beginning of year	306,217	237	15,320,648	91,133	5,502,505	2,290,520
End of year	$ 195,185	$ 1,014	$ 18,554,101	$ 91,581	$ 5,269,658	$ 2,009,994

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(Continued)

	Sunrise Manor Town	Whitney Town	Winchester Town	Total
Revenues:				
Taxes	$ 4,731,108	$ 1,184,744	$ 3,107,782	$ 171,942,099
Special assessments	-	-	-	-
Licenses and permits	1,103,582	58,140	667,255	17,921,894
Intergovernmental revenue	7,482,595	641,064	12,508,544	376,213,148
Charges for services	-	-	-	9,958,347
Fines and forfeitures	-	-	-	-
Interest	-	-	-	3,091,893
Other	-	-	-	1,456,389
Total revenues	$ 13,317,285	$ 1,883,948	16,283,581	580,583,770
Expenditures:				
Salaries and wages	-	-	-	101,708,794
Employee benefits	-	-	-	51,693,950
Services and supplies	-	-	-	246,543,951
Capital outlay	-	-	-	307,192
Total expenditures	-	-	-	400,253,887
Excess (deficiency) of revenues over (under) expenditures	13,317,285	1,883,948	16,283,581	180,329,883
Other financing sources (uses):				
Transfers from other funds	-	-	-	185,656,596
Transfers to other funds	(12,700,000)	(1,914,051)	(16,200,000)	(404,082,592)
Total other financing sources (uses)	(12,700,000)	(1,914,051)	(16,200,000)	(218,425,996)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	617,285	(30,103)	83,581	(38,096,113)
Fund balance:				
Beginning of year	2,615,569	240,473	5,079,837	214,317,491
End of year	$ 3,232,854	$ 210,370	$ 5,163,418	$ 176,221,378

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Ad valorem taxes	$ 130,572,313	$ 130,572,313	$ 130,995,489	$ 423,176	$ 165,184,055
Intergovernmental revenue:					
Federal and state grants	-	25,084,431	13,434,259	(11,650,172)	16,104,034
City of Las Vegas contribution	130,298,017	130,298,017	130,297,994	(23)	137,151,588
Charges for services:					
Airport security	16,336,362	16,336,362	15,990,809	(345,553)	17,537,871
Other	8,578,176	8,578,176	9,942,652	1,364,476	8,484,802
Interest	1,600,000	1,600,000	1,280,941	(319,059)	2,290,155
Other	690,000	732,329	3,958,618	3,226,289	1,374,604
Total revenues	288,074,868	313,201,628	305,900,762	(7,300,866)	348,127,109
Other financing sources:					
Transfers from other funds	204,623,329	204,623,326	204,623,329	3	217,588,416
Total revenues and other financing sources	492,698,197	517,824,954	510,524,091	(7,300,863)	565,715,525
Expenditures:					
Salaries and wages	321,931,200	318,602,683	311,585,641	(7,017,042)	316,595,522
Employee benefits	133,272,650	131,538,077	128,738,901	(2,799,176)	135,974,372
Services and supplies	55,071,364	71,407,680	50,258,439	(21,149,241)	61,675,159
Capital outlay	2,322,980	6,176,514	7,563,928	1,387,414	6,867,422
Principal	-	-	227,106	227,106	215,753
Interest	-	-	17,301	17,301	28,653
Total expenditures	512,598,194	527,724,954	498,391,316	(29,333,638)	521,356,881
Other financing uses:					
Transfers to other funds	-	10,000,000	10,000,000	-	20,000,000
Total expenditures and other financing uses	512,598,194	537,724,954	508,391,316	(29,333,638)	541,356,881
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(19,899,997)	(19,900,000)	2,132,775	22,032,775	24,358,644
Fund balance:					
Beginning of year	72,429,203	72,429,203	76,417,479	3,988,276	52,058,835
End of year	$ 52,529,206	$ 52,529,203	$ 78,550,254	$ 26,021,051	$ 76,417,479

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contributions	Percentage Contributed
2006	$18,913,372	100%
2007	22,040,681	100
2008	23,587,076	100
2009	27,262,106	100
2010	25,753,794	100
2011	26,606,950	100

Annual required contributions are determined as part of the actuarial valuations at July 1 of each plan year. Prior to fiscal year ended June 30, 2010, the aggregate actuarial cost method was used. For the fiscal year ended June 30, 2010, the entry age normal cost method was used.

Additional actuarial assumptions as of the latest actuarial valuation:

Investment rate of return	7.50%
Projected salary increases	5.00%

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Defined Benefit Pension Plan Required Supplementary Information
Schedule of Funding Progress

The Las Vegas Valley Water District Pension Plan uses the aggregate actuarial cost method. Because the method does not identify or separately amortize unfunded actuarial accrued liabilities, information about the plan's funded status and funding progress has been prepared using the entry age normal actuarial cost method. The information presented below is intended to serve as a surrogate for the funded status and funding progress of the plan.

Actuarial Valuation Date	Actuarial Value of Assets	Entry Age Normal Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
07/01/07	$119,142,043	$222,471,907	$103,329,864	53.60%	$ 97,880,824	105.60%
07/01/08	127,179,936	250,041,067	122,870,131	50.90	111,054,552	110.60
07/01/09	156,464,229	300,396,876	143,932,647	52.10	122,006,497	118.00
07/01/10	165,504,117	322,902,749	157,398,632	51.30	119,663,339	131.50

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

The July 1, 2007, actuarial valuation is the first to use the entry age actuarial cost method. As additional actuarial valuations using this method are obtained, this schedule will ultimately present information from the six most recent valuations.

See notes to Required Supplementary Information

Clark County, Nevada
Other Post-Employment Benefits Required Supplementary Information
Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	06/30/2006	$ -	$369,159,987	$369,159,987	0.0%	$713,875,929	51.7%
	07/01/2008	-	447,990,595	447,990,595	0.0	766,272,363	58.5%
	07/01/2010	-	639,803,547	693,803,547	0.0	765,110,216	90.7%
PEBP*	06/30/2006	-	61,169,230	61,169,230	0.0	561,796,448	10.9
	07/01/2008	-	111,336,740	111,336,740	0.0	-	n/a
	07/01/2010	-	127,975,674	127,975,674	0.0	-	n/a
Fire Plan	07/01/2006	4,638,905	52,091,883	47,452,978	8.9	66,241,179	71.6
	07/01/2008	5,552,810	85,378,281	79,825,471	6.5	77,213,379	103.4
	07/01/2010	6,541,552	138,226,725	131,685,173	4.7	74,167,614	177.6
Metro Plan	06/30/2008	-	446,757,386	446,757,386	0.0	415,850,264	107.4
	06/30/2010	-	398,433,914	398,433,914	0.0	349,202,005	114.1
Metro Civilian Plan	06/30/2010	-	14,554,697	14,554,697	0.0	71,192,228	20.4

* PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

See notes to Required Supplementary Information

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2011

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.

b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.

c. Public hearings are conducted on the third Monday in May.

d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.

e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.

f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.

g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.

h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.

i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.

j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.

k. Budgeted expenditure amounts for the year ended June 30, 2011, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the general fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Internal Reported Special Revenue Funds

This statement details special revenue funds on a budgetary basis that are included in the general fund under the modified accrual basis.

MAJOR GOVERNMENTAL FUNDS

MAJOR GOVERNMENTAL FUNDS

This section is intended to report a reconciliation of the major fund balance sheets reported on a budgetary basis to the major fund balance sheets reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted.

Clark County
Reconciliation of General Fund (Budgetary Basis) to the General Fund (Modified Accrual Basis)
Balance Sheet
June 30, 2011

	General Fund Budgetary Basis	Internally Reported Funds	Eliminations	General Fund Modified Accrual Basis
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 130,199,265	$ 216,698,554	$ -	$ 346,897,819
In custody of other officials	753,601	1,417,280		2,170,881
With fiscal agent	-	-	-	-
Loaned securities	22,359,655	22,534,565	-	44,894,220
Accounts receivable	25,788,594	71,176	-	25,859,770
Interest receivable	513,288	517,305	-	1,030,593
Taxes receivable, delinquent	10,331,795	4,296,884	-	14,628,679
Penalties receivable on delinquent taxes	14,624,154	-	-	14,624,154
Special assessments receivable	-	-	-	-
Due from other funds	65,720,825	10,166,768	27,949,388	47,938,205
Due from other governmental units	64,787,094	62,468,164	-	127,255,258
Prepaid items	-	-	-	-
Total Assets	$ 335,078,271	$ 318,170,696	$ 27,949,388	$ 625,299,579
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 11,983,669	$ 2,327,666	$ -	$ 14,311,335
Accrued payroll	19,370,806	7,975,890	-	27,346,696
Due to other funds	76,323,273	64,939,044	27,949,388	113,312,929
Due to other governmental units	-	38,374,091	-	38,374,091
Loaned securities	23,348,559	23,531,190	-	46,879,749
Deferred revenue and other liabilities	20,285,829	4,801,437	-	25,087,266
Total Liabilities	151,312,136	141,949,318	27,949,388	265,312,066
Fund balances:				
Nonspendable	24,042,768	-	-	24,042,768
Restricted	-	69,691,630	-	69,691,630
Committed	-	-	-	-
Assigned	-	106,529,748	-	106,529,748
Unassigned	159,723,367	-	-	159,723,367
Total Fund Balances	183,766,135	176,221,378	-	359,987,513
Total Liabilities and Fund Balances	$ 335,078,271	$ 318,170,696	$ 27,949,388	$ 625,299,579

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2011

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services	Technology Fees
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 61,517,545	$ 59,058,773	$ 737,977	$ 17,366	$ 5,492	$ 4,998,743
In custody of other officials	1,417,080	-	200	-	-	-
Loaned securities	7,892,111	7,576,673	94,675	2,228	705	641,291
Accounts receivable	67,239	-	-	-	-	2,000
Interest receivable	181,171	173,931	2,173	51	16	14,722
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	48,364	-	15,433	-
Due from other governmental units	117,140	37,364,258	1,237	-	-	-
Total Assets	$ 71,192,286	$ 104,173,635	$ 884,626	$ 19,645	$ 21,646	$ 5,656,756
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 1,866,325	$ -	$ 2,436	$ -	$ -	$ 338,541
Accrued payroll	6,945,485	-	26,996	9,391	5,501	51,375
Due to other funds	5,239,730	57,887,780	61,637	7,705	15,409	123,275
Due to other governmental units	-	38,374,091	-	-	-	-
Loaned securities	8,241,152	7,911,764	98,862	2,326	736	669,653
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	22,292,692	104,173,635	189,931	19,422	21,646	1,182,844
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	3,885,513
Committed	-	-	-	-	-	-
Assigned	48,899,594	-	694,695	223	-	588,399
Total Fund Balances	48,899,594	-	694,695	223	-	4,473,912
Total Liabilities and Fund Balances	$ 71,192,286	$ 104,173,635	$ 884,626	$ 19,645	$ 21,646	$ 5,656,756

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(Continued)

	Fire Prevention Bureau	LVMPD Seized Funds	Satellite Detention Center	Special Improvement District Administration	In-Transit	Bunkerville Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 6,806,215	$ 1,325,304	$ 33,042,581	$ 727,926	$ 7,414,853	$ 42,596
In custody of other officials	-	-	-	-	-	-
Loaned securities	873,172	170,024	4,239,046	93,386	951,254	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	20,045	3,903	97,311	2,144	21,838	-
Taxes receivable, delinquent	-	-	-	-	-	252
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	10,000,000	92854	4,670	-
Due from other governmental units	-	-	-	-	-	93,287
Total Assets	$ 7,699,432	$ 1,499,231	$ 47,378,938	$ 916,310	$ 8,392,615	$ 136,135
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 14,992	$ -	$ 42,617	$ 453	$ 18,771	$ -
Accrued payroll	484,994	-	-	15,404	-	-
Due to other funds	1,060,304	-	-	30,819	35,492	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	911,790	177,543	4,426,524	97,516	993,324	-
Deferred revenue and other liabilities	-	1,226,819	-	-	2,327	226
Total Liabilities	2,472,080	1,404,362	4,469,141	144,192	1,049,914	226
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	135,909
Committed	-	-	-	-	-	-
Assigned	5,227,352	94,869	42,909,797	772,118	7,342,701	-
Total Fund Balances	5,227,352	94,869	42,909,797	772,118	7,342,701	135,909
Total Liabilities and Fund Balances	$ 7,699,432	$ 1,499,231	$ 47,378,938	$ 916,310	$ 8,392,615	$ 136,135

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(Continued)

	Clark County Fire Service District	Enterprise Town	Indian Springs Town	Laughlin Town	Moapa Town
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 13,433,603	$ 2,579,932	$ 2,689	$ 6,897,609	$ 18,415
In custody of other officials	-	-	-	-	-
Loaned securities	-	-	-	-	-
Accounts receivable	-	-	-	1,937	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	2,210,204	445,262	175	85,330	2,727
Special assessments receivable	-	-	-	-	-
Due from other funds	2,797	-	-	-	-
Due from other governmental units	6,777,692	681,540	-	1,022,682	-
Total Assets	$ 22,424,296	$ 3,706,734	$ 2,864	$ 8,007,558	$ 21,142
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ -	$ 43,531	$ -
Accrued payroll	-	-	-	435,713	1,031
Due to other funds	-	-	-	476,893	-
Due to other governmental units	-	-	-	-	-
Loaned securities	-	-	-	-	-
Deferred revenue and other liabilities	1,832,025	347,259	174	81,576	2,359
Total Liabilities	1,832,025	347,259	174	1,037,713	3,390
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	20,592,271	3,359,475	2,690	6,969,845	17,752
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total Fund Balances	20,592,271	3,359,475	2,690	6,969,845	17,752
Total Liabilities and Fund Balances	$ 22,424,296	$ 3,706,734	$ 2,864	$ 8,007,558	$ 21,142

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(Continued)

	Moapa Valley Town	Mt. Charleston Town	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 58,352	$ 955	$ 8,673,692	$ 32,733	$ 2,514,343	$ 1,965,887
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	3,053	809	682,158	551	367,876	69,506
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	13	-	-	-
Due from other governmental units	136,592	-	9,790,659	58,627	2,685,675	25,029
Total Assets	$ 197,997	$ 1,764	$ 19,146,522	$ 91,911	$ 5,567,894	$ 2,060,422
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	2,812	750	592,421	330	298,236	50,428
Total Liabilities	2,812	750	592,421	330	298,236	50,428
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	195,185	1,014	18,554,101	91,581	5,269,658	2,009,994
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balances	195,185	1,014	18,554,101	91,581	5,269,658	2,009,994
Total Liabilities and Fund Balances	$ 197,997	$ 1,764	$ 19,146,522	$ 91,911	$ 5,567,894	$ 2,060,422

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(Continued)

	Sunrise Manor Town	Whitney Town	Winchester Town	Total
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 1,943,845	$ 61,643	$ 2,819,485	$ 216,698,554
In custody of other officials	-	-	-	1,417,280
Loaned securities	-	-	-	22,534,565
Accounts receivable	-	-	-	71,176
Interest receivable	-	-	-	517,305
Taxes receivable, delinquent	273,693	48,981	106,307	4,296,884
Special assessments receivable	-	-	-	-
Due from other funds	13	-	2,624	10,166,768
Due from other governmental units	1,250,090	131,267	2,332,389	62,468,164
Total Assets	$ 3,467,641	$ 241,891	$ 5,260,805	$ 318,170,696
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ 2,327,666
Accrued payroll	-	-	-	7,975,890
Due to other funds	-	-	-	64,939,044
Due to other governmental units	-	-	-	38,374,091
Loaned securities	-	-	-	23,531,190
Deferred revenue and other liabilities	234,787	31,521	97,387	4,801,437
Total Liabilities	234,787	31,521	97,387	141,949,318
Fund balances:				
Nonspendable	-	-	-	-
Restricted	3,232,854	210,370	5,163,418	69,691,630
Committed	-	-	-	-
Assigned	-	-	-	106,529,748
Total Fund Balances	3,232,854	210,370	5,163,418	176,221,378
Total Liabilities and Fund Balances	$ 3,467,641	$ 241,891	$ 5,260,805	$ 318,170,696

NONMAJOR GOVERNMENTAL FUNDS

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2011

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 475,400,871	$ 203,100,305	$ 1,074,031,619	$ 1,752,532,795
In custody of other officials	457,574	-	-	457,574
With fiscal agent	-	51,036,113	48,991,506	100,027,619
Loaned securities	60,095,655	26,055,825	137,787,956	223,939,436
Accounts receivable	2,555,400	1,156	2,844,172	5,400,728
Interest receivable	1,380,715	964,049	3,163,061	5,507,825
Taxes receivable, delinquent	3,546,213	295,401	-	3,841,614
Special assessments receivable	1,242,520	248,011,127	-	249,253,647
Due from other funds	17,710,449	4,031,592	83,015,918	104,757,959
Due from other governmental units	42,789,211	112,427	18,166,929	61,068,567
Total Assets	$ 605,178,608	$ 533,607,995	$ 1,368,001,161	$ 2,506,787,764
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 36,756,107	$ 87,015	$ 32,028,812	$ 68,871,934
Accrued payroll	7,420,345	-	160,991	7,581,336
Due to other funds	27,130,423	587,717	79,794,203	107,512,343
Due to other governmental units	9,124,915	-	-	9,124,915
Loaned securities	62,753,477	27,208,179	143,881,839	233,843,495
Deferred revenue and other liabilities	27,530,096	247,827,170	19,988,292	295,345,558
Total Liabilities	170,715,363	275,710,081	275,854,137	722,279,581
Fund Balances:				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	311,172,484	178,312,212	376,965,225	866,449,921
Committed	11,917,727	-	56,379,566	68,297,293
Assigned	108,273,034	79,585,702	658,802,233	846,660,969
Total Fund Balances	434,463,245	257,897,914	1,092,147,024	1,784,508,183
Total Liabilities and Fund Balances	$ 605,178,608	$ 533,607,995	$ 1,368,001,161	$ 2,506,787,764

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	$ 70,636,005	$ 7,927,795	$ -	$ 78,563,800
Special assessments	1,098,316	34,754,266	-	35,852,582
Licenses and permits	17,012,239	-	-	17,012,239
Intergovernmental revenue	312,910,511	73,402,066	100,201,690	486,514,267
Charges for services	29,127,471	-	7,544,157	36,671,628
Fines and forfeitures	2,267,512	-	-	2,267,512
Interest	6,178,934	2,936,831	14,159,142	23,274,907
Other	5,814,488	1,413,910	219,532	7,447,930
Total revenues	445,045,476	120,434,868	122,124,521	687,604,865
Expenditures:				
Salaries and wages	104,994,759	-	2,997,091	107,991,850
Employee benefits	50,874,053	-	1,160,534	52,034,587
Services and supplies	268,041,529	2,080,520	19,487,494	289,609,543
Capital outlay	27,206,919	-	170,489,282	197,696,201
Principal	-	80,405,000	-	80,405,000
Interest	-	108,994,474	169,746	109,164,220
Total expenditures	451,117,260	191,479,994	194,304,147	836,901,401
Excess (deficiency) of revenues over (under) expenditures	(6,071,784)	(71,045,126)	(72,179,626)	(149,296,536)
Other financing sources (uses):				
Transfers from other funds	75,810,013	70,940,997	94,479,432	241,230,442
Transfers to other funds	(64,774,126)	(496,940)	(107,114,063)	(172,385,129)
Total other financing sources (uses)	11,035,887	70,444,057	(12,634,631)	68,845,313
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	4,964,103	(601,069)	(84,814,257)	(80,451,223)
Fund balance:				
Beginning of year	429,499,142	258,498,983	1,176,961,281	1,864,959,406
End of year	$ 434,463,245	$ 257,897,914	$ 1,092,147,024	$ 1,784,508,183

Clark County
Reconciliation of Non-Major Special Revenue Funds (Budgetary Basis) to Non-Major Special Revenue Funds (Modified Accrual Basis)
Combining Balance Sheet
June 30, 2011

	Special Revenue Funds Budgetary Basis	Less Internally Reported Funds	Eliminations	Special Revenue Funds Modified Accrual Basis
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 692,099,425	$ 216,698,554	$ -	$ 475,400,871
In custody of other officials	1,874,854	1,417,280	-	457,574
Loaned securities	82,630,220	22,534,565	-	60,095,655
Accounts receivable	2,626,576	71,176	-	2,555,400
Interest receivable	1,898,020	517,305	-	1,380,715
Taxes receivable, delinquent	7,843,097	4,296,884	-	3,546,213
Special assessments receivable	1,242,520	-	-	1,242,520
Due from other funds	27,877,217	10,166,768	-	17,710,449
Due from other governmental units	105,257,375	62,468,164	-	42,789,211
Total Assets	$ 923,349,304	$ 318,170,696	$ -	$ 605,178,608
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 39,083,773	$ 2,327,666	$ -	$ 36,756,107
Accrued payroll	15,396,235	7,975,890	-	7,420,345
Due to other funds	92,069,467	64,939,044	-	27,130,423
Due to other governmental units	47,499,006	38,374,091	-	9,124,915
Loaned securities	86,284,667	23,531,190	-	62,753,477
Deferred revenue and other liabilities	32,331,533	4,801,437	-	27,530,096
Total Liabilities	312,664,681	141,949,318	-	170,715,363
Fund balances:				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	380,864,114	69,691,630	-	311,172,484
Committed	11,917,727	-	-	11,917,727
Assigned	214,802,782	106,529,748	-	108,273,034
Total Fund Balances	610,684,623	176,221,378	-	434,463,245
Total Liabilities and Fund Balances	$ 923,349,304	$ 318,170,696	$ -	$ 605,178,608

Clark County, Nevada
Reconciliation of Non-Major Special Revenue Funds (Budgetary Basis) to Non-Major Special Revenue Funds (Modified Accrual Basis)
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year Ended June 30, 2011

	Special Revenue Funds Budgetary Basis	Less Internally Reported Funds	Eliminations	Special Revenue Funds Modified Accrual Basis
Revenues:				
Taxes	$ 242,578,104	$ 171,942,099	$ -	$ 70,636,005
Special assessments	1,098,316	-	-	1,098,316
Licenses and permits	34,934,133	17,921,894	-	17,012,239
Intergovernmental revenue	689,123,659	376,213,148	-	312,910,511
Charges for services	39,085,818	9,958,347	-	29,127,471
Fines and forfeitures	2,267,512	-	-	2,267,512
Interest	9,270,827	3,091,893	-	6,178,934
Other	7,270,877	1,456,389	-	5,814,488
Total revenues	1,025,629,246	580,583,770	-	445,045,476
Expenditures:				
Salaries and wages	206,703,553	101,708,794	-	104,994,759
Employee benefits	102,568,003	51,693,950	-	50,874,053
Services and supplies	514,585,480	246,543,951	-	268,041,529
Capital outlay	27,514,111	307,192	-	27,206,919
Total expenditures	851,371,147	400,253,887	-	451,117,260
Excess (deficiency) of revenues over (under) expenditures	174,258,099	180,329,883	-	(6,071,784)
Other financing sources (uses):				
Transfers from other funds	261,466,609	185,656,596	-	75,810,013
Transfers to other funds	(468,856,718)	(404,082,592)	-	(64,774,126)
Total other financing sources (uses)	(207,390,109)	(218,425,996)	-	11,035,887
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(33,132,010)	(38,096,113)	-	4,964,103
Fund balance:				
Beginning of year	643,816,633	214,317,491	-	429,499,142
End of year	$ 610,684,623	$ 176,221,378	$ -	$ 434,463,245

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund – to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund – to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund – to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund – to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund – to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund – to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund – to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund – to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund – to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund -to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund – to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund – to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Special Ad Valorem Redistribution Fund – to account for ad valorem proceeds remitted back to the County from the local municipalities for redistribution towards appropriate capital and transportation projects.

Court Education Program Fund – to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund – to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

(Continued)

Justice Court Administrative Assessment Fund – to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund – to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund – to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund – to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund – to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund – to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund – to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund – to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund – to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund – to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees – to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements – to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution – to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax – to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund – to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund – to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Clark County Redevelopment Agency Fund – to account for the collection of incremental property tax revenues levied upon current and future owners of parcels of land within the boundaries of the Redevelopment District

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

Habitat Conservation Fund – to account for the protection of the desert tortoise. Financing is provided by fees to developers. Such fees may be used only for financing such services.

Child Welfare Fund – to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund – to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund – to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund – to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund – to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund – to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds – to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund – to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center – to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund – to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund – to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund – to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund – to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund – to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees – to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund – to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

(Continued)

SPECIAL REVENUE FUNDS
(Continued)

American Recovery and Reinvestment Act Fund – to account for the collection and administration of American Recovery and Reinvestment act grant monies received by various departments. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

District Court Special Filing Fees Fund – to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Unincorporated Town Funds – to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund – to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund – to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund – to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 2,868,109	$ 24,794,240	$ 24,527,991	$ 9,413,552	$ 8,911,683	$ 61,517,545
In custody of other officials	-	-	10,000	-	-	1,417,080
Loaned securities	367,951	3,180,863	3,146,706	1,207,668	1,143,283	7,892,111
Accounts receivable	-	296,448	821	-	-	67,239
Interest receivable	8,447	73,020	72,236	27,723	26,245	181,171
Taxes receivable, delinquent	-	-	-	214,575	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	242,582	5,497,013	118	308,917	-
Due from other governmental units	785,579	3,946,253	7,193,616	4	-	117,140
Total Assets	$ 4,030,086	$ 32,533,406	$ 40,448,383	$ 10,863,640	$ 10,390,128	$ 71,192,286
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 634,615	$ 703,104	$ 2,749,576	$ 582,204	$ 1,288,605	$ 1,866,325
Accrued payroll	40,065	704,267	342,274	-	-	6,945,485
Due to other funds	121,578	1,287,524	658,753	-	-	5,239,730
Due to other governmental units	-	-	21	-	-	-
Loaned securities	384,224	3,321,542	3,285,874	1,261,079	1,193,847	8,241,152
Deferred revenue and other liabilities	1,843,688	-	7,111,697	176,696	-	-
Total Liabilities	3,024,170	6,016,437	14,148,195	2,019,979	2,482,452	22,292,692
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	5,630,496	21,765,767	6,484,817	6,697,248	-
Committed	1,005,916	-	-	-	-	-
Assigned	-	20,886,473	4,534,421	2,358,844	1,210,428	48,899,594
Total Fund Balances	1,005,916	26,516,969	26,300,188	8,843,661	7,907,676	48,899,594
Total Liabilities and Fund Balances	$ 4,030,086	$ 32,533,406	$ 40,448,383	$ 10,863,640	$ 10,390,128	$ 71,192,286

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Master Transportation Plan	Special Ad Valorem Distribution	Law Library
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 1,677,278	$ 6,667,175	$ 28,107,239	$ 59,058,773	$ 390,579	$ 408,969
In custody of other officials	-	-	-	-	-	-
Loaned securities	215,179	855,334	3,605,891	7,576,673	50,107	52,467
Accounts receivable	-	195,000	-	-	-	-
Interest receivable	4,939	19,634	82,777	173,931	1,150	1,204
Taxes receivable, delinquent	-	-	-	-	1,072,752	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	84,465	21,112	-	193,456	-
Due from other governmental units	1,930	2,295,809	-	37,364,258	-	1,603
Total Assets	$ 1,899,326	$ 10,117,417	$ 31,817,019	$ 104,173,635	$ 1,708,044	$ 464,243
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ (302)	$ 2,288,772	$ -	$ -	$ -	$ 8,403
Accrued payroll	-	73,026	-	-	-	23,213
Due to other funds	-	161,179	13,282	57,887,780	174,461	46,228
Due to other governmental units	-	-	-	38,374,091	598,600	-
Loaned securities	224,696	893,164	3,765,366	7,911,764	52,324	54,787
Deferred revenue and other liabilities	-	218	9,242,060	-	882,659	-
Total Liabilities	224,394	3,416,359	13,020,708	104,173,635	1,708,044	132,631
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,335,051	-	17,296,311	-	-	120,511
Committed	-	-	-	-	-	-
Assigned	339,881	6,701,058	1,500,000	-	-	211,101
Total Fund Balances	1,674,932	6,701,058	18,796,311	-	-	331,612
Total Liabilities and Fund Balances	$ 1,899,326	$ 10,117,417	$ 31,817,019	$ 104,173,635	$ 1,708,044	$ 464,243

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Special Ad Valorem Redistribution	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 7,301	$ 737,977	$ 17,366	$ 11,451,333	$ 2,856,137	$ 4,431,983
In custody of other officials	-	200	-	-	-	2,000
Loaned securities	937	94,675	2,228	1,469,096	366,415	568,581
Accounts receivable	-	-	-	-	-	-
Interest receivable	22	2,173	51	33,723	8,411	13,053
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	174,461	48,364	-	-	19,555	4,719
Due from other governmental units	67,880	1,237	-	55,883	129,177	2,866,926
Total Assets	$ 250,601	$ 884,626	$ 19,645	$ 13,010,035	$ 3,379,695	$ 7,887,262
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ 2,436	$ -	$ 123,640	$ 807,101	$ 278,489
Accrued payroll	-	26,996	9,391	-	31,363	874,765
Due to other funds	187,947	61,637	7,705	-	96,082	1,722,861
Due to other governmental units	61,676	-	-	-	-	3,541
Loaned securities	978	98,862	2,326	1,534,068	382,621	593,727
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	250,601	189,931	19,422	1,657,708	1,317,167	3,473,383
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	7,945,764	-	-
Committed	-	-	-	-	45,011	310,743
Assigned	-	694,695	223	3,406,563	2,017,517	4,103,136
Total Fund Balances	-	694,695	223	11,352,327	2,062,528	4,413,879
Total Liabilities and Fund Balances	$ 250,601	$ 884,626	$ 19,645	$ 13,010,035	$ 3,379,695	$ 7,887,262

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Personnel Services	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 5,492	$ 1,704,108	$ 3,326,062	$ 47,511	$ 5,641,819	$ 6,748,766
In custody of other officials	-	-	-	-	-	1,000
Loaned securities	705	218,621	426,702	6,095	723,791	865,802
Accounts receivable	-	-	-	-	-	83,506
Interest receivable	16	5,019	9,795	140	16,615	19,875
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	15,433	-	-	-	-	1,724,644
Due from other governmental units	-	-	-	-	225,017	702,009
Total Assets	$ 21,646	$ 1,927,748	$ 3,762,559	$ 53,746	$ 6,607,242	$ 10,145,602
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ 136,980	$ 1,722	$ 22,744	$ 2,028	$ 222,332
Accrued payroll	5,501	25,564	5,202	-	112,901	361,740
Due to other funds	15,409	38,523	7,705	-	215,731	3,337,323
Due to other governmental units	-	-	-	-	-	-
Loaned securities	736	228,290	445,573	6,365	755,802	904,094
Deferred revenue and other liabilities	-	-	-	-	-	113,847
Total Liabilities	21,646	429,357	460,202	29,109	1,086,462	4,939,336
Fund balances:						
Nonspendable	-	-	3,100,000	-	-	-
Restricted	-	348,047	185,509	3,115	3,938,042	444,049
Committed	-	-	-	-	-	-
Assigned	-	1,150,344	16,848	21,522	1,582,738	4,762,217
Total Fund Balances	-	1,498,391	3,302,357	24,637	5,520,780	5,206,266
Total Liabilities and Fund Balances	$ 21,646	$ 1,927,748	$ 3,762,559	$ 53,746	$ 6,607,242	$ 10,145,602

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Air Quality Transportation Tax	Technology Fees	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 8,498,610	$ 4,998,743	$ 35,942,459	$ 1,632,781	$ 134,723,401	$ 901,593
In custody of other officials	-	-	-	-	-	-
Loaned securities	1,090,290	641,291	4,611,073	209,470	17,283,720	115,665
Accounts receivable	-	2,000	611	-	43,702	-
Interest receivable	25,029	14,722	105,852	4,809	396,765	2,655
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	281,057	-	-	-	9,138,173	-
Due from other governmental units	2,015,393	-	3,001,468	12,430,039	-	-
Total Assets	$ 11,910,379	$ 5,656,756	$ 43,661,463	$ 14,277,099	$ 161,585,761	$ 1,019,913
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 45,467	$ 338,541	$ 170,000	$ -	$ 394,531	$ 496,831
Accrued payroll	181,878	51,375	280,139	-	2,856,903	8,919
Due to other funds	292,778	123,275	535,451	9,138,174	109,353	393,381
Due to other governmental units	-	-	3,506,637	4,920,191	-	-
Loaned securities	1,138,510	669,653	4,815,004	218,734	18,048,119	120,782
Deferred revenue and other liabilities	-	-	-		-	-
Total Liabilities	1,658,633	1,182,844	9,307,231	14,277,099	21,408,906	1,019,913
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	8,432,159	3,885,513	32,679,072	-	116,411,020	-
Committed	-	-	-	-	-	-
Assigned	1,819,587	588,399	1,675,160	-	23,765,835	-
Total Fund Balances	10,251,746	4,473,912	34,354,232	-	140,176,855	-
Total Liabilities and Fund Balances	$ 11,910,379	$ 5,656,756	$ 43,661,463	$ 14,277,099	$ 161,585,761	$ 1,019,913

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Fort Mohave Valley Development	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 11,542,246	$ 29,520	$ 57,463,501	$ 12,114,846	$ 21,051,795	$ 1,109,462
In custody of other officials	-	-	-	20,079	-	-
Loaned securities	1,480,759	3,787	7,372,015	1,554,219	2,700,743	142,333
Accounts receivable	-	-	-	126,191	59,448	2,312
Interest receivable	33,992	87	169,231	35,679	61,998	3,266
Taxes receivable, delinquent	-	8,130	-	-	2,143,135	71,910
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	1,266	59
Due from other governmental units	-	-	1,067,571	2,052,300	45	915
Total Assets	$ 13,056,997	$ 41,524	$ 66,072,318	$ 15,903,314	$ 26,018,430	$ 1,330,257
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 1,201	$ -	$ 476,182	$ 3,727,171	$ 16,448,189	$ -
Accrued payroll	6,565	-	86,320	1,039,462	-	143,003
Due to other funds	7,705	14,690	135,649	2,937,288	3,894,192	-
Due to other governmental units	-	14,749	-	-	-	-
Loaned securities	1,546,248	3,955	7,698,053	1,622,956	2,820,188	148,628
Deferred revenue and other liabilities	-	8,130	44	3,480,163	1,764,354	59,111
Total Liabilities	1,561,719	41,524	8,396,248	12,807,040	24,926,923	350,742
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	939,221	-	44,150,433	-	-	509,944
Committed	10,556,057	-	-	-	-	-
Assigned	-	-	13,525,637	3,096,274	1,091,507	469,571
Total Fund Balances	11,495,278	-	57,676,070	3,096,274	1,091,507	979,515
Total Liabilities and Fund Balances	$ 13,056,997	$ 41,524	$ 66,072,318	$ 15,903,314	$ 26,018,430	$ 1,330,257

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Tax Receiver	County Donations	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 5,650,149	$ 1,235,859	$ 6,806,215	$ 1,325,304	$ 2,359,060	$ 33,042,581
In custody of other officials	-	12,885	-	-	-	-
Loaned securities	221,826	158,549	873,172	170,024	302,645	4,239,046
Accounts receivable	-	-	-	-	-	-
Interest receivable	6,179	3,640	20,045	3,903	6,948	97,311
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	10,000,000
Due from other governmental units	-	24,080	-	-	-	-
Total Assets	$ 5,878,154	$ 1,435,013	$ 7,699,432	$ 1,499,231	$ 2,668,653	$ 47,378,938
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 3,921,059	$ 27,658	$ 14,992	$ -	$ -	$ 42,617
Accrued payroll	-	-	484,994	-	-	-
Due to other funds	100,127	-	1,060,304	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	231,636	165,560	911,790	177,543	316,030	4,426,524
Deferred revenue and other liabilities	-	6,000	-	1,226,819	1,108,168	-
Total Liabilities	4,252,822	199,218	2,472,080	1,404,362	1,424,198	4,469,141
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	1,204,857	863,193	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	420,475	372,602	5,227,352	94,869	1,244,455	42,909,797
Total Fund Balances	1,625,332	1,235,795	5,227,352	94,869	1,244,455	42,909,797
Total Liabilities and Fund Balances	$ 5,878,154	$ 1,435,013	$ 7,699,432	$ 1,499,231	$ 2,668,653	$ 47,378,938

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 727,926	$ 2,212,163	$ 110,583	$ 6,455,246	$ 6,375,852	$ 5,661,998
In custody of other officials	-	-	-	400,000	-	11,610
Loaned securities	93,386	283,800	14,186	828,146	817,961	726,380
Accounts receivable	-	-	-	-	912,247	-
Interest receivable	2,144	6,591	326	19,011	18,777	16,675
Taxes receivable, delinquent	-	-	-	-	-	-
Special assessments receivable	-	1,242,520	-	-	-	-
Due from other funds	92,854	-	-	-	-	14,410
Due from other governmental units	-	-	9,708	-	404,993	25,262
Total Assets	$ 916,310	$ 3,745,074	$ 134,803	$ 7,702,403	$ 8,529,830	$ 6,456,335
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 453	$ 168,767	$ 100	$ -	$ 38,541	$ 19,105
Accrued payroll	15,404	-	430	-	10,284	32,263
Due to other funds	30,819	79,887		400,955	15,409	69,342
Due to other governmental units	-	-	-	-	-	-
Loaned securities	97,516	296,350	14,813	864,772	854,136	758,506
Deferred revenue and other liabilities	-	1,237,945	-	-	-	-
Total Liabilities	144,192	1,782,949	15,343	1,265,727	918,370	879,216
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	1,371,612	36,777	4,512,470	6,551,696	3,553,643
Committed	-	-	-	-	-	-
Assigned	772,118	590,513	82,683	1,924,206	1,059,764	2,023,476
Total Fund Balances	772,118	1,962,125	119,460	6,436,676	7,611,460	5,577,119
Total Liabilities and Fund Balances	$ 916,310	$ 3,745,074	$ 134,803	$ 7,702,403	$ 8,529,830	$ 6,456,335

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	In-Transit	American Recovery and Reinvestment Act	District Court Special Filing Fees	Bunkerville Town	Clark County Fire Service District	Enterprise Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 7,414,853	$ 1,346,520	$ 11,956,104	$ 42,596	$ 13,433,603	$ 2,579,932
In custody of other officials	-	-	-	-	-	-
Loaned securities	951,254	172,746	1,533,853	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	21,838	3,966	35,211	-	-	-
Taxes receivable, delinquent	-	-	-	252	2,210,204	445,262
Special assessments receivable	-	-	-	-	-	-
Due from other funds	4,670	4,442	-	-	2,797	-
Due from other governmental units	-	3,355,289	-	93,287	6,777,692	681,540
Total Assets	$ 8,392,615	$ 4,882,963	$ 13,525,168	$ 136,135	$ 22,424,296	$ 3,706,734
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 18,771	$ 881,609	$ 70,577	$ -	$ -	$ -
Accrued payroll	-	32,016	147,783	-	-	-
Due to other funds	35,492	592,532	344,333	-	-	-
Due to other governmental units	-	19,500	-	-	-	-
Loaned securities	993,324	180,386	1,601,690	-	-	-
Deferred revenue and other liabilities	2,327	462,227	-	226	1,832,025	347,259
Total Liabilities	1,049,914	2,168,270	2,164,383	226	1,832,025	347,259
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	-	2,714,693	11,052,587	135,909	20,592,271	3,359,475
Committed	-	-	-	-	-	-
Assigned	7,342,701	-	308,198	-	-	-
Total Fund Balances	7,342,701	2,714,693	11,360,785	135,909	20,592,271	3,359,475
Total Liabilities and Fund Balances	$ 8,392,615	$ 4,882,963	$ 13,525,168	$ 136,135	$ 22,424,296	$ 3,706,734

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 2,689	$ 6,897,609	$ 18,415	$ 58,352	$ 2,975,722	$ 955
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	1,937	-	-	835,114	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	175	85,330	2,727	3,053	-	809
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	1,022,682	-	136,592	108,447	-
Total Assets	$ 2,864	$ 8,007,558	$ 21,142	$ 197,997	$ 3,919,283	$ 1,764
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ 43,531	$ -	$ -	$ 19,106	$ -
Accrued payroll	-	435,713	1,031	-	-	-
Due to other funds	-	476,893	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	174	81,576	2,359	2,812	-	750
Total Liabilities	174	1,037,713	3,390	2,812	19,106	750
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,690	6,969,845	17,752	195,185	3,900,177	1,014
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balances	2,690	6,969,845	17,752	195,185	3,900,177	1,014
Total Liabilities and Fund Balances	$ 2,864	$ 8,007,558	$ 21,142	$ 197,997	$ 3,919,283	$ 1,764

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 69,566	$ 8,673,692	$ 32,733	$ 2,514,343	$ 1,965,887	$ 1,943,845
In custody of other officials	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Taxes receivable, delinquent	35,711	682,158	551	367,876	69,506	273,693
Special assessments receivable	-	-	-	-	-	-
Due from other funds	-	13	-	-	-	13
Due from other governmental units	22,015	9,790,659	58,627	2,685,675	25,029	1,250,090
Total Assets	$ 127,292	$ 19,146,522	$ 91,911	$ 5,567,894	$ 2,060,422	$ 3,467,641
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Due to other governmental units	-	-	-	-	-	-
Loaned securities	-	-	-	-	-	-
Deferred revenue and other liabilities	33,089	592,421	330	298,236	50,428	234,787
Total Liabilities	33,089	592,421	330	298,236	50,428	234,787
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	94,203	18,554,101	91,581	5,269,658	2,009,994	3,232,854
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total Fund Balances	94,203	18,554,101	91,581	5,269,658	2,009,994	3,232,854
Total Liabilities and Fund Balances	$ 127,292	$ 19,146,522	$ 91,911	$ 5,567,894	$ 2,060,422	$ 3,467,641

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Whitney Town	Winchester Town	Totals 2011	Totals 2010
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 61,643	$ 2,819,485	$ 692,099,425	$ 672,731,547
In custody of other officials	-	-	1,874,854	1,361,435
Loaned securities	-	-	82,630,220	3,826,701
Accounts receivable	-	-	2,626,576	1,669,105
Interest receivable	-	-	1,898,020	2,783,939
Taxes receivable, delinquent	48,981	106,307	7,843,097	9,461,749
Special assessments receivable	-	-	1,242,520	1,086,773
Due from other funds	-	2,624	27,877,217	9,152,039
Due from other governmental units	131,267	2,332,389	105,257,375	102,883,322
Total Assets	$ 241,891	$ 5,260,805	$ 923,349,304	$ 804,956,610
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ -	$ -	$ 39,083,773	$ 39,496,405
Accrued payroll	-	-	15,396,235	13,775,705
Due to other funds	-	-	92,069,467	35,208,293
Due to other governmental units	-	-	47,499,006	33,852,362
Loaned securities	-	-	86,284,667	7,399,963
Deferred revenue and other liabilities	31,521	97,387	32,331,533	31,407,249
Total Liabilities	31,521	97,387	312,664,681	161,139,977
Fund balances:				
Nonspendable	-	-	3,100,000	-
Restricted	210,370	5,163,418	380,864,114	364,554,991
Committed	-	-	11,917,727	15,428,501
Assigned	-	-	214,802,782	263,833,141
Total Fund Balances	210,370	5,163,418	610,684,623	643,816,633
Total Liabilities and Fund Balances	$ 241,891	$ 5,260,805	$ 923,349,304	$ 804,956,610

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures	Detention Services
Revenues:						
Taxes	$ -	$ -	$ -	$ 6,139,969	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	30,879,710	22,886,812	34,964,154	-	-	-
Charges for services	-	1,791,717	-	-	-	4,858,445
Fines and forfeitures	-	-	-	-	1,021,623	-
Interest	29,573	328,283	419,299	130,762	124,168	782,267
Other	-	227,345	32,282	-	-	1,003,716
Total revenues	30,909,283	25,234,157	35,415,735	6,270,731	1,145,791	6,644,428
Expenditures:						
Salaries and wages	649,899	10,380,263	5,195,620	-	-	87,306,681
Employee benefits	290,228	5,082,580	2,228,315	-	-	44,556,467
Services and supplies	28,671,253	7,563,651	33,196,596	4,479,115	267,559	38,949,300
Capital outlay	-	781,824	2,213,976	-	4,262,142	75,884
Total expenditures	29,611,380	23,808,318	42,834,507	4,479,115	4,529,701	170,888,332
Excess (deficiency) of revenues over (under) expenditures	1,297,903	1,425,839	(7,418,772)	1,791,616	(3,383,910)	(164,243,904)
Other financing sources (uses):						
Transfers from other funds	-	927,750	14,308,407	-	308,917	168,089,300
Transfers to other funds	(1,863,485)	-	-	-	-	-
Total other financing sources (uses)	(1,863,485)	927,750	14,308,407	-	308,917	168,089,300
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(565,582)	2,353,589	6,889,635	1,791,616	(3,074,993)	3,845,396
Fund balance:						
Beginning of year	1,571,498	24,163,380	19,410,553	7,052,045	10,982,669	45,054,198
End of year	$ 1,005,916	$ 26,516,969	$ 26,300,188	$ 8,843,661	$ 7,907,676	$ 48,899,594

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Master Transportation Plan	Special Ad Valorem Distribution	Law Library
Revenues:						
Taxes	$ -	$ -	$ -	$ 36,918,685	$ 378,035	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	7,362,498	1,533,128	5,241,532	-	-
Intergovernmental revenue	396,156	-	-	235,800,317	-	-
Charges for services	196,164	1,736,658	-	-	-	966,346
Fines and forfeitures	-	31,100	-	-	-	29,631
Interest	22,338	96,489	373,496	991,288	628	4,778
Other	-	362,871	135,045	-	-	-
Total revenues	614,658	9,589,616	2,041,669	278,951,822	378,663	1,000,755
Expenditures:						
Salaries and wages	-	1,109,278	-	-	-	385,466
Employee benefits	-	507,479	-	-	-	171,100
Services and supplies	470,970	7,711,808	37,700	189,695,714	204,202	436,498
Capital outlay	-	-	-	-	-	-
Total expenditures	470,970	9,328,565	37,700	189,695,714	204,202	993,064
Excess (deficiency) of revenues over (under) expenditures	143,688	261,051	2,003,969	89,256,108	174,461	7,691
Other financing sources (uses):						
Transfers from other funds	-	59,677	-	-	-	-
Transfers to other funds	-	(30,855)	(284,360)	(119,035,594)	(174,461)	-
Total other financing sources (uses)	-	28,822	(284,360)	(119,035,594)	(174,461)	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	143,688	289,873	1,719,609	(29,779,486)	-	7,691
Fund balance:						
Beginning of year	1,531,244	6,411,185	17,076,702	29,779,486	-	323,921
End of year	$ 1,674,932	$ 6,701,058	$ 18,796,311	$ -	$ -	$ 331,612

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Special Ad Valorem Redistribution	Court Education Program	Citizen Review Board Administration	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	67,865	6,506	80,150	3,648,757	4,250,039	23,816,951
Charges for services	-	1,030,169	-	-	364,431	387,965
Fines and forfeitures	-	-	-	-	-	-
Interest	(8,318)	10,655	245	145,701	36,870	36,633
Other	-	599	-	-	3,841	25,610
Total revenues	59,547	1,047,929	80,395	3,794,458	4,655,181	24,267,159
Expenditures:						
Salaries and wages	-	376,121	145,647	-	492,985	13,933,336
Employee benefits	-	188,916	48,709	-	219,647	6,739,453
Services and supplies	46,061	178,399	23,526	1,046,952	4,533,534	12,290,734
Capital outlay	-	-	-	1,334,671	-	187,824
Total expenditures	46,061	743,436	217,882	2,381,623	5,246,166	33,151,347
Excess (deficiency) of revenues over (under) expenditures	13,486	304,493	(137,487)	1,412,835	(590,985)	(8,884,188)
Other financing sources (uses):						
Transfers from other funds	174,461	30,200	137,710	-	400,017	7,370,641
Transfers to other funds	(187,947)	(400,000)	-	(2,036,106)	-	-
Total other financing sources (uses)	(13,486)	(369,800)	137,710	(2,036,106)	400,017	7,370,641
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(65,307)	223	(623,271)	(190,968)	(1,513,547)
Fund balance:						
Beginning of year	-	760,002	-	11,975,598	2,253,496	5,927,426
End of year	$ -	$ 694,695	$ 223	$ 11,352,327	$ 2,062,528	$ 4,413,879

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Personnel Services	Federal Nuclear Waste Grant	Wetlands Park	Boat Safety	District Attorney Check Restitution	Air Quality Management
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	7,644,430
Intergovernmental revenue	-	801,800	-	55,193	-	3,437,736
Charges for services	248,646	-	16,848	-	3,417,728	84,719
Fines and forfeitures	-	-	-	-	-	17,500
Interest	28	14,715	42,806	260	60,269	82,222
Other	-	-	-	-	-	20,353
Total revenues	248,674	816,515	59,654	55,453	3,477,997	11,286,960
Expenditures:						
Salaries and wages	171,110	562,933	77,520	-	1,918,570	6,359,684
Employee benefits	75,115	227,733	37,004	-	871,001	2,596,431
Services and supplies	2,449	1,232,076	55,988	60,543	413,719	1,776,488
Capital outlay	-	-	-	-	-	-
Total expenditures	248,674	2,022,742	170,512	60,543	3,203,290	10,732,603
Excess (deficiency) of revenues over (under) expenditures	-	(1,206,227)	(110,858)	(5,090)	274,707	554,357
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	(2,178,498)	(800,000)
Total other financing sources (uses)	-	-	-	-	(2,178,498)	(800,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(1,206,227)	(110,858)	(5,090)	(1,903,791)	(245,643)
Fund balance:						
Beginning of year	-	2,704,618	3,413,215	29,727	7,424,571	5,451,909
End of year	$ -	$ 1,498,391	$ 3,302,357	$ 24,637	$ 5,520,780	$ 5,206,266

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Air Quality Transportation Tax	Technology Fees	Entitlements	Police Sales Tax Distribution	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	5,671,127	-	18,630,786	70,791,420	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	1,167,658
Interest	123,254	50,782	621,361	24,850	1,604,064	6,263
Other	-	43,724	25,747	-	419,731	350,401
Total revenues	5,794,381	94,506	19,277,894	70,816,270	2,023,795	1,524,322
Expenditures:						
Salaries and wages	2,451,180	817,526	4,036,010	-	36,160,299	68,019
Employee benefits	1,129,321	417,561	1,854,551	-	18,594,183	20,975
Services and supplies	689,742	2,647,769	6,233,961	18,844,377	2,294,629	1,126,411
Capital outlay	35,000	231,308	31,450	-	1,078,382	-
Total expenditures	4,305,243	4,114,164	12,155,972	18,844,377	58,127,493	1,215,405
Excess (deficiency) of revenues over (under) expenditures	1,489,138	(4,019,658)	7,121,922	51,971,893	(56,103,698)	308,917
Other financing sources (uses):						
Transfers from other funds	-	2,599,386	-	-	51,971,893	-
Transfers to other funds	-	-	(4,850,087)	(51,971,893)	-	(308,917)
Total other financing sources (uses)	-	2,599,386	(4,850,087)	(51,971,893)	51,971,893	(308,917)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,489,138	(1,420,272)	2,271,835	-	(4,131,805)	-
Fund balance:						
Beginning of year	8,762,608	5,894,184	32,082,397	-	144,308,660	-
End of year	$ 10,251,746	$ 4,473,912	$ 34,354,232	$ -	$ 140,176,855	$ -

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Fort Mohave Valley Development	Clark County Redevelopment Agency	Habitat Conservation	Child Welfare	Medical Assistance to Indigent Persons	Emergency 9-1-1 System
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ 61,399,448	$ 2,281,100
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	472,183	-	-	-
Intergovernmental revenue	-	-	3,293,415	67,603,968	-	-
Charges for services	-	-	-	119,169	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	150,919	-	737,027	175,715	170,726	12,179
Other	24,390	-	270	85,491	590,264	19,457
Total revenues	175,309	-	4,502,895	67,984,343	62,160,438	2,312,736
Expenditures:						
Salaries and wages	27,699	-	1,272,079	15,669,773	-	1,894,569
Employee benefits	16,485	-	570,670	7,766,704	-	689,586
Services and supplies	64,245	-	4,853,173	45,946,164	64,919,514	264
Capital outlay	-	-	5,211	5,434	-	-
Total expenditures	108,429	-	6,701,133	69,388,075	64,919,514	2,584,419
Excess (deficiency) of revenues over (under) expenditures	66,880	-	(2,198,238)	(1,403,732)	(2,759,076)	(271,683)
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	66,880	-	(2,198,238)	(1,403,732)	(2,759,076)	(271,683)
Fund balance:						
Beginning of year	11,428,398	-	59,874,308	4,500,006	3,850,583	1,251,198
End of year	$ 11,495,278	$ -	$ 57,676,070	$ 3,096,274	$ 1,091,507	$ 979,515

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Tax Receiver	County Donations	Fire Prevention Bureau	LVMPD Seized Funds	County Licensing Applications	Satellite Detention Center
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	4,000	-	-	-	-
Charges for services	-	19,039	3,262,443	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	19,590	20,027	59,683	12,219	44,941	465,836
Other	459,204	42,407	11,689	-	-	-
Total revenues	478,794	85,473	3,333,815	12,219	44,941	465,836
Expenditures:						
Salaries and wages	-	-	6,864,485	-	-	-
Employee benefits	-	-	3,582,635	-	-	(185)
Services and supplies	476,278	173,594	1,512,388	545	54	12,035,984
Capital outlay	-	-	-	-	-	-
Total expenditures	476,278	173,594	11,959,508	545	54	12,035,799
Excess (deficiency) of revenues over (under) expenditures	2,516	(88,121)	(8,625,693)	11,674	44,887	(11,569,963)
Other financing sources (uses):						
Transfers from other funds	-	-	4,800,000	-	-	10,000,000
Transfers to other funds	-	(87,517)	-	-	-	-
Total other financing sources (uses)	-	(87,517)	4,800,000	-	-	10,000,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,516	(175,638)	(3,825,693)	11,674	44,887	(1,569,963)
Fund balance:						
Beginning of year	1,622,816	1,411,433	9,053,045	83,195	1,199,568	44,479,760
End of year	$ 1,625,332	$ 1,235,795	$ 5,227,352	$ 94,869	$ 1,244,455	$ 42,909,797

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Special Improvement District Administration	Special Assessment Maintenance	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees
Revenues:						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Special assessments	-	1,098,316	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	558,644	-	93,460	7,546,739	-	3,538,844
Fines and forfeitures	-	-	-	-	-	-
Interest	8,583	29,084	101	139,278	84,661	80,658
Other	-	16,487	36,777	-	2,713,650	49,250
Total revenues	567,227	1,143,887	130,338	7,686,017	2,798,311	3,668,752
Expenditures:						
Salaries and wages	265,614	-	12,088	-	150,233	468,174
Employee benefits	128,511	-	309	-	65,947	260,295
Services and supplies	2,756	1,020,565	143,509	5,836,588	1,460,140	1,069,135
Capital outlay	-	-	-	-	38,323	-
Total expenditures	396,881	1,020,565	155,906	5,836,588	1,714,643	1,797,604
Excess (deficiency) of revenues over (under) expenditures	170,346	123,322	(25,568)	1,849,429	1,083,668	1,871,148
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	170,346	123,322	(25,568)	1,849,429	1,083,668	1,871,148
Fund balance:						
Beginning of year	601,772	1,838,803	145,028	4,587,247	6,527,792	3,705,971
End of year	$ 772,118	$ 1,962,125	$ 119,460	$ 6,436,676	$ 7,611,460	$ 5,577,119

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	In-Transit	American Recovery and Reinvestment Act	District Court Special Filing Fees	Bunkerville Town	Clark County Fire Service District	Enterprise Town
Revenues:						
Taxes	$ -	$ -	$ -	$ 8,336	$ 69,116,133	$ 11,709,324
Special assessments	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	768,532
Intergovernmental revenue	-	20,936,213	-	515,127	38,232,429	3,200,144
Charges for services	-	-	8,012,530	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	628,437	(19,907)	167,321	-	-	-
Other	347,291	173,547	61	-	-	-
Total revenues	975,728	21,089,853	8,179,912	523,463	107,348,562	15,678,000
Expenditures:						
Salaries and wages	-	436,919	1,212,877	-	-	-
Employee benefits	-	160,446	763,158	-	-	-
Services and supplies	796,250	5,217,050	1,259,289	-	-	-
Capital outlay	-	15,629,415	1,603,267	-	-	-
Total expenditures	796,250	21,443,830	4,838,591	-	-	-
Excess (deficiency) of revenues over (under) expenditures	179,478	(353,977)	3,341,321	523,463	107,348,562	15,678,000
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	-	-	-	(516,384)	(117,305,818)	(16,100,000)
Total other financing sources (uses)	-	-	-	(516,384)	(117,305,818)	(16,100,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	179,478	(353,977)	3,341,321	7,079	(9,957,256)	(422,000)
Fund balance:						
Beginning of year	7,163,223	3,068,670	8,019,464	128,830	30,549,527	3,781,475
End of year	$ 7,342,701	$ 2,714,693	$ 11,360,785	$ 135,909	$ 20,592,271	$ 3,359,475

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Indian Springs Town	Laughlin Town	Moapa Town	Moapa Valley Town	Moapa Valley Fire District	Mt. Charleston Town
Revenues:						
Taxes	$ 2,489	$ 3,427,007	$ 63,093	$ 37,736	$ -	$ 9,879
Special assessments	-	-	-	-	-	-
Licenses and permits	10,920	1,277,190	1,229	6,330	-	1,859
Intergovernmental revenue	-	5,746,648	-	711,388	648,572	-
Charges for services	-	-	-	-	835,114	-
Fines and forfeitures	-	-	-	-	-	-
Interest	-	81,870	-	-	41,989	-
Other	-	49,370	-	-	7	-
Total revenues	13,409	10,582,085	64,322	755,454	1,525,682	11,738
Expenditures:						
Salaries and wages	-	5,744,135	17,475	-	69,286	-
Employee benefits	-	2,695,760	461	-	10,452	-
Services and supplies	-	695,411	3,460	-	1,030,204	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	9,135,306	21,396	-	1,109,942	-
Excess (deficiency) of revenues over (under) expenditures	13,409	1,446,779	42,926	755,454	415,740	11,738
Other financing sources (uses):						
Transfers from other funds	-	-	-	-	-	-
Transfers to other funds	(13,110)	-	(41,372)	(866,486)	-	(10,961)
Total other financing sources (uses)	(13,110)	-	(41,372)	(866,486)	-	(10,961)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	299	1,446,779	1,554	(111,032)	415,740	777
Fund balance:						
Beginning of year	2,391	5,523,066	16,198	306,217	3,484,437	237
End of year	$ 2,690	$ 6,969,845	$ 17,752	$ 195,185	$ 3,900,177	$ 1,014

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Mt. Charleston Fire District	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Revenues:						
Taxes	$ 437,453	$ 27,620,753	$ 4,713	$ 10,625,911	$ 3,374,406	$ 4,731,108
Special assessments	-	-	-	-	-	-
Licenses and permits	-	8,139,795	23,630	207,060	414,840	1,103,582
Intergovernmental revenue	125,837	55,372,905	350,921	15,434,182	130,228	7,482,595
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest	3,861	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	567,151	91,133,453	379,264	26,267,153	3,919,474	13,317,285
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	887,196	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	887,196	-	-	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(320,045)	91,133,453	379,264	26,267,153	3,919,474	13,317,285
Other financing sources (uses):						
Transfers from other funds	288,250	-	-	-	-	-
Transfers to other funds	-	(87,900,000)	(378,816)	(26,500,000)	(4,200,000)	(12,700,000)
Total other financing sources (uses)	288,250	(87,900,000)	(378,816)	(26,500,000)	(4,200,000)	(12,700,000)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(31,795)	3,233,453	448	(232,847)	(280,526)	617,285
Fund balance:						
Beginning of year	125,998	15,320,648	91,133	5,502,505	2,290,520	2,615,569
End of year	$ 94,203	$ 18,554,101	$ 91,581	$ 5,269,658	$ 2,009,994	$ 3,232,854

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Whitney Town	Winchester Town	Totals 2011	Totals 2010
Revenues:				
Taxes	$ 1,184,744	$ 3,107,782	$ 242,578,104	$ 292,343,997
Special assessments	-	-	1,098,316	1,258,010
Licenses and permits	58,140	667,255	34,934,133	35,879,489
Intergovernmental revenue	641,064	12,508,544	689,123,659	639,427,452
Charges for services	-	-	39,085,818	41,689,890
Fines and forfeitures	-	-	2,267,512	2,811,590
Interest	-	-	9,270,827	17,199,197
Other	-	-	7,270,877	4,787,569
Total revenues	1,883,948	16,283,581	1,025,629,246	1,035,397,194
Expenditures:				
Salaries and wages	-	-	206,703,553	208,656,453
Employee benefits	-	-	102,568,003	108,810,508
Services and supplies	-	-	514,585,480	526,535,315
Capital outlay	-	-	27,514,111	14,441,186
Total expenditures	-	-	851,371,147	858,443,462
Excess (deficiency) of revenues over (under) expenditures	1,883,948	16,283,581	174,258,099	176,953,732
Other financing sources (uses):				
Transfers from other funds	-	-	261,466,609	288,349,874
Transfers to other funds	(1,914,051)	(16,200,000)	(468,856,718)	(466,342,279)
Total other financing sources (uses)	(1,914,051)	(16,200,000)	(207,390,109)	(177,992,405)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(30,103)	83,581	(33,132,010)	(1,038,673)
Fund balance:				
Beginning of year	240,473	5,079,837	643,816,633	644,855,306
End of year	$ 210,370	$ 5,163,418	$ 610,684,623	$ 643,816,633

Clark County, Nevada
HUD and State Housing Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 17,254,530	$ 37,710,993	$ 30,879,710	$ (6,831,283)	$ 33,939,375
Interest	15,000	15,000	29,573	14,573	97,877
Total revenues	17,269,530	37,725,993	30,909,283	(6,816,710)	34,037,252
Expenditures:					
Salaries and wages	533,112	649,596	649,899	303	530,549
Employee benefits	216,428	220,886	290,228	69,342	219,145
Services and supplies	14,210,208	30,753,546	28,671,253	(2,082,293)	29,545,030
Capital outlay	2,535,000	-	-	-	-
Total expenditures	17,494,748	31,624,028	29,611,380	(2,012,648)	30,294,724
Other financing uses:					
Transfers to other funds	1,884,173	1,884,173	1,863,485	(20,688)	4,982,984
Total expenditures and other financing uses	19,378,921	33,508,201	31,474,865	(2,033,336)	35,277,708
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(2,109,391)	4,217,792	(565,582)	(4,783,374)	(1,240,456)
Fund balance:					
Beginning of year	2,629,714	2,629,714	1,571,498	(1,058,216)	2,811,954
End of year	$ 520,323	$ 6,847,506	$ 1,005,916	$ (5,841,590)	$ 1,571,498

Clark County, Nevada
Road
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 23,401,591	$ 23,401,591	$ 22,886,812	$ (514,779)	$ 23,248,317
Charges for services	170,000	170,000	1,791,717	1,621,717	4,256,942
Interest	150,000	150,000	328,283	178,283	552,604
Other	-	-	227,345	227,345	288,653
Total revenues	23,721,591	23,721,591	25,234,157	1,512,566	28,346,516
Other financing sources:					
Transfers from other funds	927,750	927,750	927,750	-	900,731
Total revenues and other financing sources	24,649,341	24,649,341	26,161,907	1,512,566	29,247,247
Expenditures:					
Salaries and wages	10,579,886	10,579,886	10,380,263	(199,623)	10,163,126
Employee benefits	4,678,695	4,678,695	5,082,580	403,885	4,414,387
Services and supplies	12,129,501	12,129,501	7,563,651	(4,565,850)	9,495,961
Capital outlay	1,000,000	1,000,000	781,824	(218,176)	3,627,567
Total expenditures	28,388,082	28,388,082	23,808,318	(4,579,764)	27,701,041
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,738,741)	(3,738,741)	2,353,589	6,092,330	1,546,206
Fund balance:					
Beginning of year	16,496,238	16,496,238	24,163,380	7,667,142	22,617,174
End of year	$ 12,757,497	$ 12,757,497	$ 26,516,969	$ 13,759,472	$ 24,163,380

Clark County, Nevada
County Grants
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 49,533,581	$ 49,512,662	$ 34,964,154	$ (14,548,508)	$ 23,902,610
Interest	100,000	100,000	419,299	319,299	634,177
Other	70,000	70,000	32,282	(37,718)	68,349
Total revenues	49,703,581	49,682,662	35,415,735	(14,266,927)	24,605,136
Other financing sources:					
Transfers from other funds	14,322,402	14,315,643	14,308,407	(7,236)	17,340,175
Total revenues and other financing sources	64,025,983	63,998,305	49,724,142	(14,274,163)	41,945,311
Expenditures:					
Salaries and wages	6,449,330	6,400,412	5,195,620	(1,204,792)	5,897,436
Employee benefits	2,413,123	2,338,942	2,228,315	(110,627)	2,152,945
Services and supplies	70,555,585	63,885,629	33,196,596	(30,689,033)	24,158,362
Capital outlay	-	6,765,377	2,213,976	(4,551,401)	2,342,735
Total expenditures	79,418,038	79,390,360	42,834,507	(36,555,853)	34,551,478
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(15,392,055)	(15,392,055)	6,889,635	22,281,690	7,393,833
Fund balance:					
Beginning of year	15,392,055	15,392,055	19,410,553	4,018,498	12,016,720
End of year	$ -	$ -	$ 26,300,188	$ 26,300,188	$ 19,410,553

Clark County, Nevada
Cooperative Extension
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 6,116,242	$ 6,116,242	$ 6,139,969	$ 23,727	$ 7,711,018
Interest	50,000	50,000	130,762	80,762	222,025
Total revenues	6,166,242	6,166,242	6,270,731	104,489	7,933,043
Other financing sources:					
Transfers from other funds	-	-	-	-	149,318
Total revenues and other financing sources	6,166,242	6,166,242	6,270,731	104,489	8,082,361
Expenditures:					
Services and supplies	13,557,321	13,557,321	4,479,115	(9,078,206)	12,702,833
Total expenditures	13,557,321	13,557,321	4,479,115	(9,078,206)	12,702,833
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(7,391,079)	(7,391,079)	1,791,616	9,182,695	(4,620,472)
Fund balance:					
Beginning of year	7,391,079	7,391,079	7,052,045	(339,034)	11,672,517
End of year	$ -	$ -	$ 8,843,661	$ 8,843,661	$ 7,052,045

Clark County, Nevada
LVMPD Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	$ 650,000	$ 650,000	$ 1,021,623	$ 371,623	$ 1,125,203
Interest	350,000	350,000	124,168	(225,832)	323,446
Other	673,096	-	-	-	3,815
Total revenues	1,673,096	1,000,000	1,145,791	145,791	1,452,464
Other financing sources:					
Transfers from other funds	-	673,096	308,917	(364,179)	358,926
Total revenues and other financing sources	1,673,096	1,673,096	1,454,708	(218,388)	1,811,390
Expenditures:					
Services and supplies	9,000,000	9,000,000	267,559	(8,732,441)	27,736
Capital outlay	1,500,000	1,500,000	4,262,142	2,762,142	2,712,421
Total expenditures	10,500,000	10,500,000	4,529,701	(5,970,299)	2,740,157
Deficiency of revenues and other financing sources under expenditures	(8,826,904)	(8,826,904)	(3,074,993)	5,751,911	(928,767)
Fund balance:					
Beginning of year	10,132,344	10,132,344	10,982,669	850,325	11,911,436
End of year	$ 1,305,440	$ 1,305,440	$ 7,907,676	$ 6,602,236	$ 10,982,669

Clark County, Nevada
Detention Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 2,500,000	$ 2,369,600	$ 4,858,445	$ 2,488,845	$ 4,571,837
Interest	600,000	600,000	782,267	182,267	1,567,370
Other	1,200,000	1,330,400	1,003,716	(326,684)	250,124
Total revenues	4,300,000	4,300,000	6,644,428	2,344,428	6,389,331
Other financing sources:					
Transfers from other funds	168,089,300	168,089,300	168,089,300	-	175,894,260
Total revenues and other financing sources	172,389,300	172,389,300	174,733,728	2,344,428	182,283,591
Expenditures:					
Salaries and wages	89,577,238	89,577,238	87,306,681	(2,270,557)	87,800,328
Employee benefits	40,995,902	40,995,902	44,556,467	3,560,565	54,995,406
Services and supplies	41,456,160	41,456,160	38,949,300	(2,506,860)	42,250,365
Capital outlay	10,360,000	10,360,000	75,884	(10,284,116)	980,568
Total expenditures	182,389,300	182,389,300	170,888,332	(11,500,968)	186,026,667
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(10,000,000)	(10,000,000)	3,845,396	13,845,396	(3,743,076)
Fund balance:					
Beginning of year	40,755,843	40,755,843	45,054,198	4,298,355	48,797,274
End of year	$ 30,755,843	$ 30,755,843	$ 48,899,594	$ 18,143,751	$ 45,054,198

Clark County, Nevada
Forensic Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 250,000	$ 250,000	$ 396,156	$ 146,156	$ 332,006
Charges for services	160,000	160,000	196,164	36,164	171,736
Interest	25,000	25,000	22,338	(2,662)	40,937
Total revenues	435,000	435,000	614,658	179,658	544,679
Expenditures:					
Services and supplies	1,165,000	1,165,000	470,970	(694,030)	441,379
Capital outlay	400,000	400,000	-	(400,000)	5,370
Total expenditures	1,565,000	1,565,000	470,970	(1,094,030)	446,749
Excess (deficiency) of revenues over (under) expenditures	(1,130,000)	(1,130,000)	143,688	1,273,688	97,930
Fund balance:					
Beginning of year	1,455,496	1,455,496	1,531,244	75,748	1,433,314
End of year	$ 325,496	$ 325,496	$ 1,674,932	$ 1,349,436	$ 1,531,244

Clark County, Nevada
General Purpose
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	$ 8,285,000	$ 8,285,000	$ 7,362,498	$ (922,502)	$ 7,088,555
Charges for services	1,309,361	1,309,361	1,736,658	427,297	1,266,731
Fines and forfeitures	20,000	20,000	31,100	11,100	16,800
Interest	35,000	35,000	96,489	61,489	197,344
Other	568,000	568,000	362,871	(205,129)	537,000
Total revenues	10,217,361	10,217,361	9,589,616	(627,745)	9,106,430
Other financing sources:					
Transfers from other funds	99,000	99,000	59,677	(39,323)	74,725
Total revenues and other financing sources	10,316,361	10,316,361	9,649,293	(667,068)	9,181,155
Expenditures:					
Salaries and wages	1,101,258	1,101,258	1,109,278	8,020	1,105,442
Employee benefits	465,049	465,049	507,479	42,430	435,879
Services and supplies	15,300,613	15,300,613	7,711,808	(7,588,805)	7,589,685
Capital outlay	-	-	-	-	113,568
Total expenditures	16,866,920	16,866,920	9,328,565	(7,538,355)	9,244,574
Other financing uses:					
Transfers to other funds	43,516	43,516	30,855	(12,661)	45,374
Total expenditures and other financing uses	16,910,436	16,910,436	9,359,420	(7,551,016)	9,289,948
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(6,594,075)	(6,594,075)	289,873	6,883,948	(108,793)
Fund balance:					
Beginning of year	6,594,075	6,594,075	6,411,185	(182,890)	6,519,978
End of year	$ -	$ -	$ 6,701,058	$ 6,701,058	$ 6,411,185

Clark County, Nevada
Subdivision Park Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	$ 1,627,000	$ 1,627,000	$ 1,533,128	$ (93,872)	$ 1,919,093
Interest	349,000	349,000	373,496	24,496	716,944
Other	210,000	210,000	135,045	(74,955)	435,660
Total revenues	2,186,000	2,186,000	2,041,669	(144,331)	3,071,697
Expenditures:					
Services and supplies	1,017,600	1,017,600	37,700	(979,900)	4,459
Total expenditures	1,017,600	1,017,600	37,700	(979,900)	4,459
Other financing uses:					
Transfers to other funds	18,105,159	18,105,159	284,360	(17,820,799)	6,690,533
Total expenditures and other financing uses	19,122,759	19,122,759	322,060	(18,800,699)	6,694,992
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(16,936,759)	(16,936,759)	1,719,609	18,656,368	(3,623,295)
Fund balance:					
Beginning of year	16,936,759	16,936,759	17,076,702	139,943	20,699,997
End of year	$ -	$ -	$ 18,796,311	$ 18,796,311	$ 17,076,702

Clark County, Nevada
Master Transportation Plan
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes					
Room tax	$ 30,437,000	$ 36,918,686	$ 36,918,685	$ (1)	$ 32,338,354
Licenses and permits					
New development fees	5,605,000	5,605,000	5,241,532	(363,468)	5,969,710
Intergovernmental revenue:					
Sales and use tax	127,065,000	141,778,174	141,778,174	-	135,736,134
Motor vehicle privilege tax	44,390,000	46,673,088	46,673,088	-	47,373,522
Motor vehicle fuel tax	36,959,000	36,959,000	36,372,271	(586,729)	36,374,674
Aviation fuel tax	12,313,000	12,313,000	10,976,784	(1,336,216)	11,698,326
Interest	419,000	991,288	991,288	-	413,243
Total revenues	257,188,000	281,238,236	278,951,822	(2,286,414)	269,903,963
Expenditures:					
Services and supplies					
Contributions to other local governments	170,718,233	190,822,636	189,681,541	(1,141,095)	178,665,222
Interest expense	-	41,900	14,173	(27,727)	1,386
Total expenditures	170,718,233	190,864,536	189,695,714	(1,168,822)	178,666,608
Other financing uses:					
Transfers to other funds	86,469,767	120,153,186	119,035,594	(1,117,592)	61,457,869
Total expenditures and other financing uses	257,188,000	311,017,722	308,731,308	(2,286,414)	240,124,477
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	(29,779,486)	(29,779,486)	-	29,779,486
Fund balance:					
Beginning of year	-	29,779,486	29,779,486	-	-
End of year	$ -	$ -	$ -	$ -	$ 29,779,486

Clark County, Nevada
Special Ad Valorem Distribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ -	$ 730,220	$ 378,035	$ (352,185)	$ 390,226
Interest	-	5,300	628	(4,672)	86,040
Total revenues	-	735,520	378,663	(356,857)	476,266
Expenditures:					
Services and supplies	-	561,059	204,202	(356,857)	251,878
Total expenditures	-	561,059	204,202	(356,857)	251,878
Other financing uses:					
Transfers to other funds	-	174,461	174,461	-	224,388
Total expenditures and other financing uses	-	735,520	378,663	(356,857)	476,266
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
Law Library
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 960,000	$ 960,000	$ 966,346	$ 6,346	$ 927,699
Fines and forfeitures	3,000	3,000	29,631	26,631	29,694
Interest	5,000	5,000	4,778	(222)	9,985
Other	20,000	20,000	-	(20,000)	481
Total revenues	988,000	988,000	1,000,755	12,755	967,859
Expenditures:					
Salaries and wages	388,512	388,512	385,466	(3,046)	383,900
Employee benefits	169,445	169,445	171,100	1,655	150,307
Services and supplies	590,161	590,161	436,498	(153,663)	535,917
Total expenditures	1,148,118	1,148,118	993,064	(155,054)	1,070,124
Excess (deficiency) of revenues over (under) expenditures	(160,118)	(160,118)	7,691	167,809	(102,265)
Fund balance:					
Beginning of year	251,618	251,618	323,921	72,303	426,186
End of year	$ 91,500	$ 91,500	$ 331,612	$ 240,112	$ 323,921

Clark County, Nevada
Special Ad Valorem Redistribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ 67,865	$ 67,865	$ -	$ 87,305
Interest	-	(8,318)	(8,318)	-	(3,373)
Total revenues	-	59,547	59,547	-	83,932
Other financing sources:					
Transfers from other funds	-	174,461	174,461	-	1,045,635
Total revenues and other financing sources	-	234,008	234,008	-	1,129,567
Expenditures:					
Services and supplies	-	46,061	46,061	-	225,782
Total expenditures	-	46,061	46,061	-	225,782
Other financing uses:					
Transfers to other funds	-	187,947	187,947	-	903,785
Total expenditures and other financing uses	-	234,008	234,008	-	1,129,567
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
Court Education Program
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ 6,506	$ 6,506	$ -	$ 46,392
Charges for services	1,100,000	1,093,494	1,030,169	(63,325)	1,230,504
Interest	4,500	4,500	10,655	6,155	20,627
Other	-	-	599	599	-
Total revenues	1,104,500	1,104,500	1,047,929	(56,571)	1,297,523
Other financing sources:					
Transfers from other funds	43,516	43,516	30,200	(13,316)	45,313
Total revenues and other financing sources	1,148,016	1,148,016	1,078,129	(69,887)	1,342,836
Expenditures:					
Salaries and wages	521,163	530,548	376,121	(154,427)	391,332
Employee benefits	238,284	238,524	188,916	(49,608)	160,033
Services and supplies	378,624	368,999	178,399	(190,600)	260,025
Total expenditures	1,138,071	1,138,071	743,436	(394,635)	811,390
Other financing uses:					
Transfers to other funds	400,000	400,000	400,000	-	300,000
Total expenditures and other financing uses	1,538,071	1,538,071	1,143,436	(394,635)	1,111,390
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(390,055)	(390,055)	(65,307)	324,748	231,446
Fund balance:					
Beginning of year	520,056	520,056	760,002	239,946	528,556
End of year	$ 130,001	$ 130,001	$ 694,695	$ 564,694	$ 760,002

Clark County, Nevada
Citizen Review Board Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 84,376	$ 84,376	$ 80,150	$ (4,226)	$ 83,403
Interest	-	-	245	245	154
Total revenues	84,376	84,376	80,395	(3,981)	83,557
Other financing sources:					
Transfers from other funds	137,710	137,710	137,710	-	99,040
Total revenues and other financing sources	222,086	222,086	218,105	(3,981)	182,597
Expenditures:					
Salaries and wages	147,095	147,095	145,647	(1,448)	143,240
Employee benefits	46,149	46,149	48,709	2,560	45,126
Services and supplies	31,064	31,064	23,526	(7,538)	14,516
Total expenditures	224,308	224,308	217,882	(6,426)	202,882
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,222)	(2,222)	223	2,445	(20,285)
Fund balance:					
Beginning of year	23,000	23,000	-	(23,000)	20,285
End of year	$ 20,778	$ 20,778	$ 223	$ (20,555)	$ -

Clark County, Nevada
Justice Court Administrative Assessment
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 3,480,200	$ 3,480,200	$ 3,648,757	$ 168,557	$ 4,109,057
Interest	72,700	72,700	145,701	73,001	326,920
Other	-	-	-	-	23,384
Total revenues	3,552,900	3,552,900	3,794,458	241,558	4,459,361
Other financing sources:					
Transfers from other funds	-	-	-	-	9,350
Total revenues and other financing sources	3,552,900	3,552,900	3,794,458	241,558	4,468,711
Expenditures:					
Services and supplies	11,526,955	11,321,672	1,046,952	(10,274,720)	1,254,009
Capital outlay	-	205,283	1,334,671	1,129,388	105,742
Total expenditures	11,526,955	11,526,955	2,381,623	(9,145,332)	1,359,751
Other financing uses:					
Transfers to other funds	2,036,106	2,036,106	2,036,106	-	2,000,813
Total expenditures and other financing uses	13,563,061	13,563,061	4,417,729	(9,145,332)	3,360,564
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(10,010,161)	(10,010,161)	(623,271)	9,386,890	1,108,147
Fund balance:					
Beginning of year	10,010,161	10,010,161	11,975,598	1,965,437	10,867,451
End of year	$ -	$ -	$ 11,352,327	$ 11,352,327	$ 11,975,598

Clark County, Nevada
Specialty Courts
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 4,262,215	$ 4,262,215	$ 4,250,039	$ (12,176)	$ 3,952,670
Charges for services	436,000	436,000	364,431	(71,569)	200,589
Interest	30,000	30,000	36,870	6,870	90,397
Other	-	-	3,841	3,841	10,007
Total revenues	4,728,215	4,728,215	4,655,181	(73,034)	4,253,663
Other financing sources:					
Transfers from other funds	400,000	400,017	400,017	-	330,250
Total revenues and other financing sources	5,128,215	5,128,232	5,055,198	(73,034)	4,583,913
Expenditures:					
Salaries and wages	508,527	621,506	492,985	(128,521)	434,436
Employee benefits	204,080	235,222	219,647	(15,575)	151,291
Services and supplies	5,414,924	5,270,803	4,533,534	(737,269)	3,842,319
Capital outlay	-	-	-	-	12,268
Total expenditures	6,127,531	6,127,531	5,246,166	(881,365)	4,440,314
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(999,316)	(999,299)	(190,968)	808,331	143,599
Fund balance:					
Beginning of year	1,599,215	1,599,215	2,253,496	654,281	2,109,897
End of year	$ 599,899	$ 599,916	$ 2,062,528	$ 1,462,612	$ 2,253,496

Clark County, Nevada
District Attorney Family Support
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 23,812,149	$ 24,509,343	$ 23,816,951	$ (692,392)	$ 19,750,380
Charges for services	401,772	414,646	387,965	(26,681)	163,667
Interest	50,000	50,000	36,633	(13,367)	226,750
Other	2,000	2,000	25,610	23,610	21,403
Total revenues	24,265,921	24,975,989	24,267,159	(708,830)	20,162,200
Other financing sources:					
Transfers from other funds	7,370,641	7,370,641	7,370,641	-	7,778,400
Total revenues and other financing sources	31,636,562	32,346,630	31,637,800	(708,830)	27,940,600
Expenditures:					
Salaries and wages	14,976,273	14,878,666	13,933,336	(945,330)	13,550,484
Employee benefits	6,778,894	6,801,901	6,739,453	(62,448)	6,091,104
Services and supplies	11,910,107	12,526,511	12,290,734	(235,777)	6,596,604
Capital outlay	-	168,264	187,824	19,560	274,025
Total expenditures	33,665,274	34,375,342	33,151,347	(1,223,995)	26,512,217
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(2,028,712)	(2,028,712)	(1,513,547)	515,165	1,428,383
Fund balance:					
Beginning of year	4,028,712	4,028,712	5,927,426	1,898,714	4,499,043
End of year	$ 2,000,000	$ 2,000,000	$ 4,413,879	$ 2,413,879	$ 5,927,426

Clark County, Nevada
Personnel Services
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 319,245	$ 319,245	$ 248,646	$ (70,599)	$ 289,557
Interest	50	50	28	(22)	-
Total revenues	319,295	319,295	248,674	(70,621)	289,557
Expenditures:					
Salaries and wages	213,726	213,726	171,110	(42,616)	204,138
Employee benefits	88,544	88,544	75,115	(13,429)	83,413
Services and supplies	17,025	17,025	2,449	(14,576)	2,006
Total expenditures	319,295	319,295	248,674	(70,621)	289,557
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
Federal Nuclear Waste Grant
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 1,140,600	$ 1,140,600	$ 801,800	$ (338,800)	$ 2,003,457
Interest	10,000	10,000	14,715	4,715	81,928
Total revenues	1,150,600	1,150,600	816,515	(334,085)	2,085,385
Expenditures:					
Salaries and wages	637,920	637,920	562,933	(74,987)	449,236
Employee benefits	257,249	257,249	227,733	(29,516)	179,111
Services and supplies	2,468,369	2,468,369	1,232,076	(1,236,293)	1,658,086
Total expenditures	3,363,538	3,363,538	2,022,742	(1,340,796)	2,286,433
Deficiency of revenues under expenditures	(2,212,938)	(2,212,938)	(1,206,227)	1,006,711	(201,048)
Fund balance:					
Beginning of year	2,478,543	2,478,543	2,704,618	226,075	2,905,666
End of year	$ 265,605	$ 265,605	$ 1,498,391	$ 1,232,786	$ 2,704,618

Clark County, Nevada
Wetlands Park
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ -	$ -	$ 16,848	$ 16,848	$ -
Interest	35,766	35,766	42,806	7,040	94,104
Total revenues	35,766	35,766	59,654	23,888	94,104
Expenditures:					
Salaries and wages	74,788	74,788	77,520	2,732	74,959
Employee benefits	31,219	31,219	37,004	5,785	29,898
Services and supplies	195,808	195,808	55,988	(139,820)	38,492
Total expenditures	301,815	301,815	170,512	(131,303)	143,349
Deficiency of revenues under expenditures	(266,049)	(266,049)	(110,858)	155,191	(49,245)
Fund balance:					
Beginning of year	3,367,827	3,367,827	3,413,215	45,388	3,462,460
End of year	$ 3,101,778	$ 3,101,778	$ 3,302,357	$ 200,579	$ 3,413,215

Clark County, Nevada
Boat Safety
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 60,000	$ 60,000	$ 55,193	$ (4,807)	$ 60,467
Interest	100	100	260	160	419
Total revenues	60,100	60,100	55,453	(4,647)	60,886
Expenditures:					
Services and supplies	80,871	80,871	60,543	(20,328)	70,630
Total expenditures	80,871	80,871	60,543	(20,328)	70,630
Deficiency of revenues under expenditures	(20,771)	(20,771)	(5,090)	15,681	(9,744)
Fund balance:					
Beginning of year	27,771	27,771	29,727	1,956	39,471
End of year	$ 7,000	$ 7,000	$ 24,637	$ 17,637	$ 29,727

Clark County, Nevada
District Attorney Check Restitution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 4,000,000	$ 4,000,000	$ 3,417,728	$ (582,272)	$ 4,877,852
Interest	35,000	35,000	60,269	25,269	189,174
Total revenues	4,035,000	4,035,000	3,477,997	(557,003)	5,067,026
Expenditures:					
Salaries and wages	2,787,557	2,787,557	1,918,570	(868,987)	2,099,044
Employee benefits	1,119,941	1,119,941	871,001	(248,940)	829,863
Services and supplies	5,059,803	2,881,305	413,719	(2,467,586)	368,925
Total expenditures	8,967,301	6,788,803	3,203,290	(3,585,513)	3,297,832
Other financing uses:					
Transfers to other funds	-	2,178,498	2,178,498	-	-
Total expenditures and other financing uses	8,967,301	8,967,301	5,381,788	(3,585,513)	3,297,832
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(4,932,301)	(4,932,301)	(1,903,791)	3,028,510	1,769,194
Fund balance:					
Beginning of year	5,817,396	5,817,396	7,424,571	1,607,175	5,655,377
End of year	$ 885,095	$ 885,095	$ 5,520,780	$ 4,635,685	$ 7,424,571

Clark County, Nevada
Air Quality Management
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	$ 7,000,000	$ 7,000,000	$ 7,644,430	$ 644,430	$ 7,266,770
Intergovernmental revenue	5,046,750	5,046,750	3,437,736	(1,609,014)	2,685,161
Charges for services	-	-	84,719	84,719	-
Fines and forfeitures	17,500	17,500	17,500	-	17,500
Interest	20,000	20,000	82,222	62,222	158,761
Other	-	-	20,353	20,353	20,144
Total revenues	12,084,250	12,084,250	11,286,960	(797,290)	10,148,336
Expenditures:					
Salaries and wages	6,062,956	7,147,247	6,359,684	(787,563)	6,615,947
Employee benefits	2,521,197	2,847,509	2,596,431	(251,078)	2,563,602
Services and supplies	6,161,459	4,750,856	1,776,488	(2,974,368)	2,348,943
Total expenditures	14,745,612	14,745,612	10,732,603	(4,013,009)	11,528,492
Other financing uses:					
Transfers to other funds	800,000	800,000	800,000	-	800,000
Total expenditures and other financing uses	15,545,612	15,545,612	11,532,603	(4,013,009)	12,328,492
Deficiency of revenues under expenditures and other financing uses	(3,461,362)	(3,461,362)	(245,643)	3,215,719	(2,180,156)
Fund balance:					
Beginning of year	5,046,918	5,046,918	5,451,909	404,991	7,632,065
End of year	$ 1,585,556	$ 1,585,556	$ 5,206,266	$ 3,620,710	$ 5,451,909

Clark County, Nevada
Air Quality Transportation Tax
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 5,260,000	$ 5,260,000	$ 5,671,127	$ 411,127	$ 5,429,445
Interest	25,000	25,000	123,254	98,254	196,583
Other	-	-	-	-	3,033
Total revenues	5,285,000	5,285,000	5,794,381	509,381	5,629,061
Expenditures:					
Salaries and wages	3,331,907	3,331,907	2,451,180	(880,727)	3,226,306
Employee benefits	1,386,346	1,386,346	1,129,321	(257,025)	1,267,899
Services and supplies	7,081,757	7,081,757	689,742	(6,392,015)	913,086
Capital outlay	-	-	35,000	35,000	400,641
Total expenditures	11,800,010	11,800,010	4,305,243	(7,494,767)	5,807,932
Excess (deficiency) of revenues over (under) expenditures	(6,515,010)	(6,515,010)	1,489,138	8,004,148	(178,871)
Fund balance:					
Beginning of year	7,695,010	7,695,010	8,762,608	1,067,598	8,941,479
End of year	$ 1,180,000	$ 1,180,000	$ 10,251,746	$ 9,071,746	$ 8,762,608

Clark County, Nevada
Technology Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 30,400	$ 30,400	$ 50,782	$ 20,382	$ 165,285
Other	-	-	43,724	43,724	58,684
Total revenues	30,400	30,400	94,506	64,106	223,969
Other financing sources:					
Transfers from other funds	2,814,000	2,814,000	2,599,386	(214,614)	3,085,107
Total revenues and other financing sources	2,844,400	2,844,400	2,693,892	(150,508)	3,309,076
Expenditures:					
Salaries and wages	817,499	817,499	817,526	27	729,504
Employee benefits	367,084	367,084	417,561	50,477	313,376
Services and supplies	7,601,434	7,601,434	2,647,769	(4,953,665)	2,281,622
Capital outlay	-	-	231,308	231,308	144,955
Total expenditures	8,786,017	8,786,017	4,114,164	(4,671,853)	3,469,457
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(5,941,617)	(5,941,617)	(1,420,272)	4,521,345	(160,381)
Fund balance:					
Beginning of year	5,941,617	5,941,617	5,894,184	(47,433)	6,054,565
End of year	$ -	$ -	$ 4,473,912	$ 4,473,912	$ 5,894,184

Clark County, Nevada
Entitlements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 8,500,000	$ 8,500,000	$ 18,630,786	$ 10,130,786	$ 15,617,960
Interest	85,703	85,703	621,361	535,658	603,531
Other	-	-	25,747	25,747	-
Total revenues	8,585,703	8,585,703	19,277,894	10,692,191	16,221,491
Other financing sources:					
Transfers from other funds	2,370,000	2,370,000	-	(2,370,000)	2,009,430
Total revenues and other financing sources	10,955,703	10,955,703	19,277,894	8,322,191	18,230,921
Expenditures:					
Salaries and wages	5,326,484	5,326,484	4,036,010	(1,290,474)	3,850,014
Employee benefits	2,285,582	2,285,582	1,854,551	(431,031)	1,640,499
Services and supplies	21,472,692	16,892,512	6,233,961	(10,658,551)	487,420
Capital outlay	-	38,500	31,450	(7,050)	-
Total expenditures	29,084,758	24,543,078	12,155,972	(12,387,106)	5,977,933
Other financing uses:					
Transfers to other funds	322,402	4,864,082	4,850,087	(13,995)	304,818
Total expenditures and other financing uses	29,407,160	29,407,160	17,006,059	(12,401,101)	6,282,751
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(18,451,457)	(18,451,457)	2,271,835	20,723,292	11,948,170
Fund balance:					
Beginning of year	29,272,642	29,272,642	32,082,397	2,809,755	20,134,227
End of year	$ 10,821,185	$ 10,821,185	$ 34,354,232	$ 23,533,047	$ 32,082,397

Clark County, Nevada
Police Sales Tax Distribution
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 64,863,870	$ 70,791,422	$ 70,791,420	$ (2)	$ 67,780,447
Interest	71,200	25,831	24,850	(981)	52,612
Total revenues	64,935,070	70,817,253	70,816,270	(983)	67,833,059
Expenditures:					
Services and supplies	17,193,820	18,845,359	18,844,377	(982)	17,948,073
Total expenditures	17,193,820	18,845,359	18,844,377	(982)	17,948,073
Other financing uses:					
Transfers to other funds	47,741,250	51,971,894	51,971,893	(1)	49,884,986
Total expenditures and other financing uses	64,935,070	70,817,253	70,816,270	(983)	67,833,059
Excess of revenues over expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
LVMPD Police Sales Tax
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 1,700,000	$ 1,700,000	$ 1,604,064	$ (95,936)	$ 3,693,904
Other	-	-	419,731	419,731	9,737
Total revenues	1,700,000	1,700,000	2,023,795	323,795	3,703,641
Other financing sources:					
Transfers from other funds	47,741,250	47,784,700	51,971,893	4,187,193	49,884,986
Total revenues and other financing sources	49,441,250	49,484,700	53,995,688	4,510,988	53,588,627
Expenditures:					
Salaries and wages	37,970,084	37,970,085	36,160,299	(1,809,786)	36,045,093
Employee benefits	19,649,637	19,649,635	18,594,183	(1,055,452)	18,864,655
Services and supplies	2,896,464	2,466,083	2,294,629	(171,454)	2,403,566
Capital outlay	648,000	1,078,382	1,078,382	-	599,932
Total expenditures	61,164,185	61,164,185	58,127,493	(3,036,692)	57,913,246
Deficiency of revenues and other financing sources under expenditures	(11,722,935)	(11,679,485)	(4,131,805)	7,547,680	(4,324,619)
Fund balance:					
Beginning of year	139,198,429	139,198,429	144,308,660	5,110,231	148,633,279
End of year	$ 127,475,494	$ 127,518,944	$ 140,176,855	$ 12,657,911	$ 144,308,660

Clark County, Nevada
LVMPD Shared State Forfeitures
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Fines and forfeitures	$ 2,000,000	$ 2,000,000	$ 1,167,658	$ (832,342)	$ 1,622,393
Interest	15,000	15,000	6,263	(8,737)	25,108
Other	40,000	40,000	350,401	310,401	115,776
Total revenues	2,055,000	2,055,000	1,524,322	(530,678)	1,763,277
Expenditures:					
Salaries and wages	50,000	50,000	68,019	18,019	74,586
Employee benefits	16,000	16,000	20,975	4,975	23,541
Services and supplies	1,431,000	1,431,000	1,126,411	(304,589)	1,306,224
Total expenditures	1,497,000	1,497,000	1,215,405	(281,595)	1,404,351
Other financing uses:					
Transfers to other funds	558,000	558,000	308,917	(249,083)	358,926
Total expenditures and other financing uses	2,055,000	2,055,000	1,524,322	(530,678)	1,763,277
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
Fort Mohave Valley Development
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 75,000	$ 75,000	$ 150,919	$ 75,919	$ 304,393
Other	-	-	24,390	24,390	24,390
Total revenues	75,000	75,000	175,309	100,309	328,783
Other financing sources:					
Transfers from other funds	-	-	-	-	935,373
Total revenues and other financing sources	75,000	75,000	175,309	100,309	1,264,156
Expenditures:					
Salaries and wages	71,100	71,100	27,699	(43,401)	-
Employee benefits	30,811	30,811	16,485	(14,326)	-
Services and supplies	346,820	346,820	64,245	(282,575)	18,339
Total expenditures	448,731	448,731	108,429	(340,302)	18,339
Other financing uses:					
Transfers to other funds	10,849,143	10,849,143	-	(10,849,143)	-
Total expenditures and other financing uses	11,297,874	11,297,874	108,429	(11,189,445)	18,339
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(11,222,874)	(11,222,874)	66,880	11,289,754	1,245,817
Fund balance:					
Beginning of year	11,222,874	11,222,874	11,428,398	205,524	10,182,581
End of year	$ -	$ -	$ 11,495,278	$ 11,495,278	$ 11,428,398

Clark County, Nevada
Clark County Redevelopment Agency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ -	$ -	$ -	$ -	$ 128,399
Interest	-	-	-	-	292,513
Other	-	-	-	-	1
Total revenues	-	-	-	-	420,913
Expenditures:					
Services and supplies	-	-	-	-	18,710,094
Total expenditures	-	-	-	-	18,710,094
Other financing uses:					
Transfers to other funds	-	-	-	-	20,256,592
Total expenditures and other financing uses	-	-	-	-	38,966,686
Deficiency of revenues under expenditures and other financing uses	-	-	-	-	(38,545,773)
Fund balance:					
Beginning of year	-	-	-	-	38,545,773
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
Habitat Conservation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	$ 400,000	$ 400,000	$ 472,183	$ 72,183	$ 413,426
Intergovernmental revenue	9,000,000	9,000,000	3,293,415	(5,706,585)	2,617,235
Charges for services	-	-	-	-	-
Interest	500,000	500,000	737,027	237,027	1,630,187
Other	-	-	270	270	86
Total revenues	9,900,000	9,900,000	4,502,895	(5,397,105)	4,660,934
Expenditures:					
Salaries and wages	1,436,260	1,963,822	1,272,079	(691,743)	1,057,927
Employee benefits	576,486	576,486	570,670	(5,816)	403,140
Services and supplies	62,371,585	61,838,812	4,853,173	(56,985,639)	5,932,324
Capital outlay	-	5,211	5,211	-	-
Total expenditures	64,384,331	64,384,331	6,701,133	(57,683,198)	7,393,391
Deficiency of revenues under expenditures	(54,484,331)	(54,484,331)	(2,198,238)	52,286,093	(2,732,457)
Fund balance:					
Beginning of year	60,484,331	60,484,331	59,874,308	(610,023)	62,606,765
End of year	$ 6,000,000	$ 6,000,000	$ 57,676,070	$ 51,676,070	$ 59,874,308

Clark County, Nevada
Child Welfare
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 78,757,172	$ 78,757,172	$ 67,603,968	$ (11,153,204)	$ 66,048,314
Charges for services	71,154	71,154	119,169	48,015	82,611
Interest	50,000	50,000	175,715	125,715	235,920
Other	158,699	158,699	85,491	(73,208)	146,974
Total revenues	79,037,025	79,037,025	67,984,343	(11,052,682)	66,513,819
Other financing sources:					
Transfers from other funds	500,000	500,000	-	(500,000)	500,000
Total revenues and other financing sources	79,537,025	79,537,025	67,984,343	(11,552,682)	67,013,819
Expenditures:					
Salaries and wages	16,294,493	16,294,493	15,669,773	(624,720)	15,343,249
Employee benefits	6,287,688	6,287,688	7,766,704	1,479,016	6,799,432
Services and supplies	56,888,316	56,882,816	45,946,164	(10,936,652)	43,752,980
Capital outlay	-	5,500	5,434	(66)	95,864
Total expenditures	79,470,497	79,470,497	69,388,075	(10,082,422)	65,991,525
Other financing uses:					
Transfers to other funds	-	-	-	-	9,429
Total expenditures and other financing uses	79,470,497	79,470,497	69,388,075	(10,082,422)	66,000,954
Excess of revenues and other financing sources over expenditures and other financing uses	66,528	66,528	(1,403,732)	(1,470,260)	1,012,865
Fund balance:					
Beginning of year	4,933,472	4,933,472	4,500,006	(433,466)	3,487,141
End of year	$ 5,000,000	$ 5,000,000	$ 3,096,274	$ (1,903,726)	$ 4,500,006

Clark County, Nevada
Medical Assistance to Indigent Persons
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 61,162,418	$ 61,162,418	$ 61,399,448	$ 237,030	$ 77,109,628
Interest	10,000	10,000	170,726	160,726	413,853
Other	-	-	590,264	590,264	-
Total revenues	61,172,418	61,172,418	62,160,438	988,020	77,523,481
Other financing sources:					
Transfers from other funds	-	-	-	-	1,605,166
Total revenues and other financing sources	61,172,418	61,172,418	62,160,438	988,020	79,128,647
Expenditures:					
Services and supplies	61,172,418	65,013,001	64,919,514	(93,487)	75,278,064
Total expenditures	61,172,418	65,013,001	64,919,514	(93,487)	75,278,064
Excess (deficiency) of revenues and other financing sources over (under) expenditures	-	(3,840,583)	(2,759,076)	1,081,507	3,850,583
Fund balance:					
Beginning of year	-	3,840,583	3,850,583	10,000	-
End of year	$ -	$ -	$ 1,091,507	$ 1,091,507	$ 3,850,583

Clark County, Nevada
Emergency 9-1-1 System
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 2,269,594	$ 2,269,594	$ 2,281,100	$ 11,506	$ 2,867,002
Interest	22,500	22,500	12,179	(10,321)	28,591
Other	-	-	19,457	19,457	-
Total revenues	2,292,094	2,292,094	2,312,736	20,642	2,895,593
Other financing sources:					
Transfers from other funds	-	-	-	-	74,659
Total revenues and other financing sources	2,292,094	2,292,094	2,312,736	20,642	2,970,252
Expenditures:					
Salaries and wages	2,021,231	2,021,231	1,894,569	(126,662)	1,851,173
Employee benefits	765,041	765,041	689,586	(75,455)	677,655
Services and supplies	357	357	264	(93)	275
Total expenditures	2,786,629	2,786,629	2,584,419	(202,210)	2,529,103
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(494,535)	(494,535)	(271,683)	222,852	441,149
Fund balance:					
Beginning of year	1,031,654	1,031,654	1,251,198	219,544	810,049
End of year	$ 537,119	$ 537,119	$ 979,515	$ 442,396	$ 1,251,198

Clark County, Nevada
Tax Receiver
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 8,000	$ 8,000	$ 19,590	$ 11,590	$ 36,105
Other	400,000	400,000	459,204	59,204	962,606
Total revenues	408,000	408,000	478,794	70,794	998,711
Expenditures:					
Services and supplies	1,323,787	1,323,787	476,278	(847,509)	413,331
Total expenditures	1,323,787	1,323,787	476,278	(847,509)	413,331
Other financing uses:					
Transfers to other funds	169,547	169,547	-	(169,547)	-
Total expenditures and other financing uses	1,493,334	1,493,334	476,278	(1,017,056)	413,331
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,085,334)	(1,085,334)	2,516	1,087,850	585,380
Fund balance:					
Beginning of year	1,085,334	1,085,334	1,622,816	537,482	1,037,436
End of year	$ -	$ -	$ 1,625,332	$ 1,625,332	$ 1,622,816

Clark County, Nevada
County Donations
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ 4,000	$ 4,000	$ -
Charges for services	105,000	105,000	19,039	(85,961)	157,776
Interest	10,000	10,000	20,027	10,027	38,266
Other	116,411	116,411	42,407	(74,004)	105,877
Total revenues	231,411	231,411	85,473	(145,938)	301,919
Expenditures:					
Salaries and wages	-	-	-	-	3,245
Services and supplies	1,581,709	1,494,191	173,594	(1,320,597)	172,624
Capital outlay	-	-	-	-	10,234
Total expenditures	1,581,709	1,494,191	173,594	(1,320,597)	186,103
Other financing uses:					
Transfers to other funds	-	87,518	87,517	(1)	22,250
Total expenditures and other financing uses	1,581,709	1,581,709	261,111	(1,320,598)	208,353
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(1,350,298)	(1,350,298)	(175,638)	1,174,660	93,566
Fund balance:					
Beginning of year	1,350,298	1,350,298	1,411,433	61,135	1,317,867
End of year	$ -	$ -	$ 1,235,795	$ 1,235,795	$ 1,411,433

Clark County, Nevada
Fire Prevention Bureau
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 3,134,420	$ 3,134,420	$ 3,262,443	$ 128,023	$ 4,169,639
Interest	15,000	15,000	59,683	44,683	237,241
Other	36,000	36,000	11,689	(24,311)	4,491
Total revenues	3,185,420	3,185,420	3,333,815	148,395	4,411,371
Other financing sources:					
Transfers from other funds	4,800,000	4,800,000	4,800,000	-	4,800,000
Total revenues and other financing sources	7,985,420	7,985,420	8,133,815	148,395	9,211,371
Expenditures:					
Salaries and wages	7,265,251	7,265,251	6,864,485	(400,766)	7,285,602
Employee benefits	2,557,203	2,557,203	3,582,635	1,025,432	2,629,609
Services and supplies	4,405,993	4,405,993	1,512,388	(2,893,605)	830,458
Total expenditures	14,228,447	14,228,447	11,959,508	(2,268,939)	10,745,669
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(6,243,027)	(6,243,027)	(3,825,693)	2,417,334	(1,534,298)
Fund balance:					
Beginning of year	7,524,096	7,524,096	9,053,045	1,528,949	10,587,343
End of year	$ 1,281,069	$ 1,281,069	$ 5,227,352	$ 3,946,283	$ 9,053,045

Clark County, Nevada
LVMPD Seized Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 32,808	$ 32,808	$ 12,219	$ (20,589)	$ 33,336
Total revenues	32,808	32,808	12,219	(20,589)	33,336
Expenditures:					
Services and supplies	300	300	545	245	142
Total expenditures	300	300	545	245	142
Other financing uses:					
Transfers to other funds	115,096	115,096	-	(115,096)	-
Total expenditures and other financing uses	115,396	115,396	545	(114,851)	142
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(82,588)	(82,588)	11,674	94,262	33,194
Fund balance:					
Beginning of year	82,588	82,588	83,195	607	50,001
End of year	$ -	$ -	$ 94,869	$ 94,869	$ 83,195

Clark County, Nevada
County Licensing Applications
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Licenses and permits	$ 1,000,000	$ 1,000,000	$ -	$ (1,000,000)	$ -
Interest	175,366	175,366	44,941	(130,425)	189,288
Total revenues	1,175,366	1,175,366	44,941	(1,130,425)	189,288
Expenditures:					
Services and supplies	8,825,319	8,825,319	54	(8,825,265)	7,147,011
Total expenditures	8,825,319	8,825,319	54	(8,825,265)	7,147,011
Other financing uses:					
Transfers to other funds	1,932,995	1,932,995	-	(1,932,995)	-
Total expenditures and other financing uses	10,758,314	10,758,314	54	(10,758,260)	7,147,011
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(9,582,948)	(9,582,948)	44,887	9,627,835	(6,957,723)
Fund balance:					
Beginning of year	9,582,948	9,582,948	1,199,568	(8,383,380)	8,157,291
End of year	$ -	$ -	$ 1,244,455	$ 1,244,455	$ 1,199,568

Clark County, Nevada
Satellite Detention Center
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 575,000	$ 575,000	$ 465,836	$ (109,164)	$ 993,094
Total revenues	575,000	575,000	465,836	(109,164)	993,094
Other financing sources:					
Transfers from other funds	11,347,090	11,347,090	10,000,000	(1,347,090)	11,347,090
Total revenues and other financing sources	11,922,090	11,922,090	10,465,836	(1,456,254)	12,340,184
Expenditures:					
Salaries and wages	-	-	-	-	16,539
Employee benefits	-	-	(185)	(185)	36,711
Services and supplies	12,506,810	12,506,810	12,035,984	(470,826)	10,433,409
Total expenditures	12,506,810	12,506,810	12,035,799	(471,011)	10,486,659
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(584,720)	(584,720)	(1,569,963)	(985,243)	1,853,525
Fund balance:					
Beginning of year	44,107,774	44,107,774	44,479,760	371,986	42,626,235
End of year	$ 43,523,054	$ 43,523,054	$ 42,909,797	$ (613,257)	$ 44,479,760

Clark County, Nevada
Special Improvement District Administration
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 430,000	$ 430,000	$ 558,644	$ 128,644	$ 664,312
Interest	200	200	8,583	8,383	12,437
Other	-	-	-	-	7,748
Total revenues	430,200	430,200	567,227	137,027	684,497
Other financing sources:					
Transfers from other funds	-	-	-	-	584
Total revenues and other financing sources	430,200	430,200	567,227	137,027	685,081
Expenditures:					
Salaries and wages	355,044	355,044	265,614	(89,430)	261,531
Employee benefits	168,415	168,415	128,511	(39,904)	118,481
Services and supplies	82,940	82,940	2,756	(80,184)	-
Total expenditures	606,399	606,399	396,881	(209,518)	380,012
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(176,199)	(176,199)	170,346	346,545	305,069
Fund balance:					
Beginning of year	176,199	176,199	601,772	425,573	296,703
End of year	$ -	$ -	$ 772,118	$ 772,118	$ 601,772

Clark County, Nevada
Special Assessment Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	$ 1,302,291	$ 1,302,291	$ 1,098,316	$ (203,975)	$ 1,258,010
Interest	55,000	55,000	29,084	(25,916)	60,665
Other	-	-	16,487	16,487	-
Total revenues	1,357,291	1,357,291	1,143,887	(213,404)	1,318,675
Expenditures:					
Services and supplies	4,124,199	4,124,199	1,020,565	(3,103,634)	1,674,180
Total expenditures	4,124,199	4,124,199	1,020,565	(3,103,634)	1,674,180
Excess (deficiency) of revenues over (under) expenditures	(2,766,908)	(2,766,908)	123,322	2,890,230	(355,505)
Fund balance:					
Beginning of year	2,766,908	2,766,908	1,838,803	(928,105)	2,194,308
End of year	$ -	$ -	$ 1,962,125	$ 1,962,125	$ 1,838,803

Clark County, Nevada
Veterinary Service
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ -	$ 65,000	$ 93,460	$ 28,460	$ 74,120
Interest	800	800	101	(699)	3,458
Other	105,000	40,000	36,777	(3,223)	36,843
Total revenues	105,800	105,800	130,338	24,538	114,421
Expenditures:					
Salaries and wages	12,200	12,200	12,088	(112)	12,496
Employee benefits	311	311	309	(2)	319
Services and supplies	209,726	209,726	143,509	(66,217)	45,213
Total expenditures	222,237	222,237	155,906	(66,331)	58,028
Other financing uses:					
Transfers to other funds	15,453	15,453	-	(15,453)	-
Total expenditures and other financing uses	237,690	237,690	155,906	(81,784)	58,028
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(131,890)	(131,890)	(25,568)	106,322	56,393
Fund balance:					
Beginning of year	131,890	131,890	145,028	13,138	88,635
End of year	$ -	$ -	$ 119,460	$ 119,460	$ 145,028

Clark County, Nevada
Justice Court Bail
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 9,500,000	$ 9,500,000	$ 7,546,739	$ (1,953,261)	$ 7,128,967
Interest	100,000	100,000	139,278	39,278	187,678
Total revenues	9,600,000	9,600,000	7,686,017	(1,913,983)	7,316,645
Expenditures:					
Services and supplies	16,050,234	16,050,234	5,836,588	(10,213,646)	7,457,562
Total expenditures	16,050,234	16,050,234	5,836,588	(10,213,646)	7,457,562
Other financing uses:					
Transfers to other funds	986,825	986,825	-	(986,825)	-
Total expenditures and other financing uses	17,037,059	17,037,059	5,836,588	(11,200,471)	7,457,562
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(7,437,059)	(7,437,059)	1,849,429	9,286,488	(140,917)
Fund balance:					
Beginning of year	7,437,059	7,437,059	4,587,247	(2,849,812)	4,728,164
End of year	$ -	$ -	$ 6,436,676	$ 6,436,676	$ 4,587,247

Clark County, Nevada
Southern Nevada Area Communications Council
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 90,000	$ 90,000	$ 84,661	$ (5,339)	$ 197,489
Other	1,500,000	1,500,000	2,713,650	1,213,650	1,436,845
Total revenues	1,590,000	1,590,000	2,798,311	1,208,311	1,634,334
Expenditures:					
Salaries and wages	209,211	209,211	150,233	(58,978)	242,944
Employee benefits	83,562	83,562	65,947	(17,615)	64,515
Services and supplies	8,096,100	3,869,664	1,460,140	(2,409,524)	1,003,619
Capital outlay	-	4,226,436	38,323	(4,188,113)	1,436,601
Total expenditures	8,388,873	8,388,873	1,714,643	(6,674,230)	2,747,679
Excess (deficiency) of revenues over (under) expenditures	(6,798,873)	(6,798,873)	1,083,668	7,882,541	(1,113,345)
Fund balance:					
Beginning of year	6,798,873	6,798,873	6,527,792	(271,081)	7,641,137
End of year	$ -	$ -	$ 7,611,460	$ 7,611,460	$ 6,527,792

Clark County, Nevada
Court Collection Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 2,127,500	$ 2,127,500	$ 3,538,844	$ 1,411,344	$ 2,984,389
Interest	16,125	16,125	80,658	64,533	96,690
Other	400,000	400,000	49,250	(350,750)	8,933
Total revenues	2,543,625	2,543,625	3,668,752	1,125,127	3,090,012
Other financing sources:					
Transfers from other funds	-	-	-	-	61
Total revenues and other financing sources	2,543,625	2,543,625	3,668,752	1,125,127	3,090,073
Expenditures:					
Salaries and wages	456,475	549,974	468,174	(81,800)	365,356
Employee benefits	219,803	233,535	260,295	26,760	189,680
Services and supplies	4,924,077	4,816,846	1,069,135	(3,747,711)	1,274,997
Total expenditures	5,600,355	5,600,355	1,797,604	(3,802,751)	1,830,033
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(3,056,730)	(3,056,730)	1,871,148	4,927,878	1,260,040
Fund balance:					
Beginning of year	3,056,730	3,056,730	3,705,971	649,241	2,445,931
End of year	$ -	$ -	$ 5,577,119	$ 5,577,119	$ 3,705,971

Clark County, Nevada
In-Transit
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 124,989	$ 124,989	$ 628,437	$ 503,448	$ 911,884
Other	-	-	347,291	347,291	153,933
Total revenues	124,989	124,989	975,728	850,739	1,065,817
Expenditures:					
Services and supplies	1,654,862	1,654,862	796,250	(858,612)	1,140,621
Total expenditures	1,654,862	1,654,862	796,250	(858,612)	1,140,621
Other financing uses:					
Transfers to other funds	6,744,390	6,744,390	-	(6,744,390)	-
Total expenditures and other financing uses	8,399,252	8,399,252	796,250	(7,603,002)	1,140,621
Excess (deficiency) of revenues over (under) expenditures and other financing uses	(8,274,263)	(8,274,263)	179,478	8,453,741	(74,804)
Fund balance:					
Beginning of year	8,274,263	8,274,263	7,163,223	(1,111,040)	7,238,027
End of year	$ -	$ -	$ 7,342,701	$ 7,342,701	$ 7,163,223

Clark County, Nevada
American Recovery and Reinvestment Act
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 44,826,211	$ 44,652,663	$ 20,936,213	$ (23,716,450)	$ 2,568,701
Interest	30,047	30,047	(19,907)	(49,954)	87,138
Other	-	173,548	173,547		-
Total revenues	44,856,258	44,856,258	21,089,853	(23,766,405)	2,655,839
Other financing sources:					
Transfers from other funds	-	-	-	-	3,000,000
Total revenues and other financing sources	44,856,258	44,856,258	21,089,853	(23,766,405)	5,655,839
Expenditures:					
Salaries and wages	722,748	722,748	436,919	(285,829)	65,934
Employee benefits	235,986	235,986	160,446	(75,540)	38,317
Services and supplies	29,739,941	29,139,941	5,217,050	(23,922,891)	1,851,521
Capital outlay	15,698,471	16,298,471	15,629,415	(669,056)	631,397
Total expenditures	46,397,146	46,397,146	21,443,830	(24,953,316)	2,587,169
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,540,888)	(1,540,888)	(353,977)	1,186,911	3,068,670
Fund balance:					
Beginning of year	1,540,888	1,540,888	3,068,670	1,527,782	-
End of year	$ -	$ -	$ 2,714,693	$ 2,714,693	$ 3,068,670

Clark County, Nevada
District Court Special Filing Fees
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 8,000,000	$ 8,000,000	$ 8,012,530	$ 12,530	$ 8,470,962
Interest	108,000	108,000	167,321	59,321	140,816
Other	-	-	61	61	-
Total revenues	8,108,000	8,108,000	8,179,912	71,851	8,611,778
Expenditures:					
Salaries and wages	2,531,302	1,287,380	1,212,877	(74,503)	-
Employee benefits	1,001,847	656,571	763,158	106,587	-
Services and supplies	6,304,503	1,383,058	1,259,289	(123,769)	16
Capital outlay	3,669,267	10,179,910	1,603,267	(8,576,643)	592,298
Total expenditures	13,506,919	13,506,919	4,838,591	(8,668,328)	592,314
Excess (deficiency) of revenues over (under) expenditures	(5,398,919)	(5,398,919)	3,341,321	8,740,240	8,019,464
Fund balance:					
Beginning of year	5,398,919	5,398,919	8,019,464	2,620,545	-
End of year	$ -	$ -	$ 11,360,785	$ 11,360,785	$ 8,019,464

Clark County, Nevada
Bunkerville Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 8,314	$ 8,314	$ 8,336	$ 22	$ 9,400
Intergovernmental revenue	457,000	457,000	515,127	58,127	485,397
Charges for services	-	-	-	-	-
Total revenues	465,314	465,314	523,463	58,149	494,797
Other financing uses:					
Transfers to other funds	530,657	530,657	516,384	(14,273)	492,330
Total other financing uses	530,657	530,657	516,384	(14,273)	492,330
Excess (deficiency) of revenues over (under) other financing uses	(65,343)	(65,343)	7,079	72,422	2,467
Fund balance:					
Beginning of year	65,343	65,343	128,830	63,487	126,363
End of year	$ -	$ -	$ 135,909	$ 135,909	$ 128,830

Clark County, Nevada
Clark County Fire Service District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 68,962,526	$ 68,962,526	$ 69,116,133	$ 153,607	$ 87,774,683
Intergovernmental revenue	35,500,000	35,500,000	38,232,429	2,732,429	36,353,065
Total revenues	104,462,526	104,462,526	107,348,562	2,886,036	124,127,748
Other financing sources:					
Transfers from other funds	-	-	-	-	3,546,296
Total revenues and other financing sources	104,462,526	104,462,526	107,348,562	2,886,036	127,674,044
Other financing uses:					
Transfers to other funds	117,305,818	117,305,818	117,305,818	-	131,726,168
Total other financing uses	117,305,818	117,305,818	117,305,818	-	131,726,168
Deficiency of revenues and other financing sources under other financing uses	(12,843,292)	(12,843,292)	(9,957,256)	2,886,036	(4,052,124)
Fund balance:					
Beginning of year	35,853,687	35,853,687	30,549,527	(5,304,160)	34,601,651
End of year	$ 23,010,395	$ 23,010,395	$ 20,592,271	$ (2,418,124)	$ 30,549,527

Clark County, Nevada
Enterprise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 11,557,447	$ 11,557,447	$ 11,709,324	$ 151,877	$ 14,284,204
Licenses and permits	650,000	650,000	768,532	118,532	811,248
Intergovernmental revenue	3,200,000	3,200,000	3,200,144	144	2,808,737
Total revenues	15,407,447	15,407,447	15,678,000	270,553	17,904,189
Other financing uses:					
Transfers to other funds	16,100,000	16,100,000	16,100,000	-	18,200,000
Total other financing uses	16,100,000	16,100,000	16,100,000	-	18,200,000
Deficiency of revenues under other financing uses	(692,553)	(692,553)	(422,000)	270,553	(295,811)
Fund balance:					
Beginning of year	3,157,841	3,157,841	3,781,475	623,634	4,077,286
End of year	$ 2,465,288	$ 2,465,288	$ 3,359,475	$ 894,187	$ 3,781,475

Clark County, Nevada
Indian Springs Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 2,458	$ 2,458	$ 2,489	$ 31	$ 2,708
Licenses and permits	11,000	11,000	10,920	(80)	9,571
Total revenues	13,458	13,458	13,409	(49)	12,279
Other financing uses:					
Transfers to other funds	17,275	17,275	13,110	(4,165)	17,750
Total other financing uses	17,275	17,275	13,110	(4,165)	17,750
Excess (deficiency) of revenues over (under) other financing uses	(3,817)	(3,817)	299	4,116	(5,471)
Fund balance:					
Beginning of year	3,817	3,817	2,391	(1,426)	7,862
End of year	$ -	$ -	$ 2,690	$ 2,690	$ 2,391

Clark County, Nevada
Laughlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 3,494,370	$ 3,494,370	$ 3,427,007	$ (67,363)	$ 3,913,112
Licenses and permits	800,000	800,000	1,277,190	477,190	1,240,545
Intergovernmental revenue	5,200,000	5,200,000	5,746,648	546,648	5,455,737
Interest	-	-	81,870	81,870	165,423
Other	-	-	49,370	49,370	52,592
Total revenues	9,494,370	9,494,370	10,582,085	1,087,715	10,827,409
Expenditures:					
Salaries and wages	7,579,745	7,579,745	5,744,135	(1,835,610)	8,339,620
Employee benefits	3,513,320	3,513,320	2,695,760	(817,560)	3,231,283
Services and supplies	2,064,036	2,064,036	695,411	(1,368,625)	549,710
Total expenditures	13,157,101	13,157,101	9,135,306	(4,021,795)	12,120,613
Excess (deficiency) of revenues over (under) expenditures	(3,662,731)	(3,662,731)	1,446,779	5,109,510	(1,293,204)
Fund balance:					
Beginning of year	4,944,004	4,944,004	5,523,066	579,062	6,816,270
End of year	$ 1,281,273	$ 1,281,273	$ 6,969,845	$ 5,688,572	$ 5,523,066

Clark County, Nevada
Moapa Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 75,022	$ 75,022	$ 63,093	$ (11,929)	$ 73,198
Licenses and permits	-	-	1,229	1,229	1,146
Total revenues	75,022	75,022	64,322	(10,700)	74,344
Expenditures:					
Salaries and wages	25,766	25,766	17,475	(8,291)	14,287
Employee benefits	656	656	461	(195)	279
Services and supplies	7,228	7,228	3,460	(3,768)	7,144
Total expenditures	33,650	33,650	21,396	(12,254)	21,710
Other financing uses:					
Transfers to other funds	41,372	41,372	41,372	-	46,842
Total expenditures and other financing uses	75,022	75,022	62,768	(12,254)	68,552
Excess (deficiency) of revenues over (under) expenditures and other financing uses	-	-	1,554	1,554	5,792
Fund balance:					
Beginning of year	-	-	16,198	16,198	10,406
End of year	$ -	$ -	$ 17,752	$ 17,752	$ 16,198

Clark County, Nevada
Moapa Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 39,189	$ 39,189	$ 37,736	$ (1,453)	$ 40,631
Licenses and permits	6,361	6,361	6,330	(31)	5,070
Intergovernmental revenue	644,820	644,820	711,388	66,568	653,554
Total revenues	690,370	690,370	755,454	65,084	699,255
Other financing uses:					
Transfers to other funds	986,167	986,167	866,486	(119,681)	715,000
Total expenditures and other financing uses	986,167	986,167	866,486	(119,681)	715,000
Deficiency of revenues under other financing uses	(295,797)	(295,797)	(111,032)	184,765	(15,745)
Fund balance:					
Beginning of year	295,797	295,797	306,217	10,420	321,962
End of year	$ -	$ -	$ 195,185	$ 195,185	$ 306,217

Clark County, Nevada
Moapa Valley Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 595,000	$ 595,000	$ 648,572	$ 53,572	$ 631,313
Charges for services	-	-	835,114	835,114	-
Interest	-	-	41,989	41,989	111,078
Other	-	-	7	7	-
Total revenues	595,000	595,000	1,525,682	930,682	742,391
Expenditures:					
Salaries and wages	113,648	113,648	69,286	(44,362)	27,450
Employee benefits	45,211	45,211	10,452	(34,759)	9,607
Services and supplies	1,830,310	1,260,282	1,030,204	(230,078)	210,455
Capital outlay	-	570,028	-	(570,028)	355,000
Total expenditures	1,989,169	1,989,169	1,109,942	(879,227)	602,512
Excess (deficiency) of revenues over (under) expenditures	(1,394,169)	(1,394,169)	415,740	1,809,909	139,879
Fund balance:					
Beginning of year	3,186,344	3,186,344	3,484,437	298,093	3,344,558
End of year	$ 1,792,175	$ 1,792,175	$ 3,900,177	$ 2,108,002	$ 3,484,437

Clark County, Nevada
Mt. Charleston Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 9,961	$ 9,961	$ 9,879	$ (82)	$ 12,790
Licenses and permits	1,000	1,000	1,859	859	930
Total revenues	10,961	10,961	11,738	777	13,720
Other financing uses:					
Transfers to other funds	10,961	10,961	10,961	-	16,090
Total other financing uses	10,961	10,961	10,961	-	16,090
Excess (deficiency) of revenues over (under) other financing uses	-	-	777	777	(2,370)
Fund balance:					
Beginning of year	-	-	237	237	2,607
End of year	$ -	$ -	$ 1,014	$ 1,014	$ 237

Clark County, Nevada
Mt. Charleston Fire District
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 440,755	$ 440,755	$ 437,453	$ (3,302)	$ 566,140
Intergovernmental revenue	115,000	115,000	125,837	10,837	120,307
Interest	-	-	3,861	3,861	6,778
Total revenues	555,755	555,755	567,151	11,396	693,225
Other financing sources:					
Transfers from other funds	288,250	288,250	288,250	-	175,350
Total revenues and other financing sources	844,005	844,005	855,401	11,396	868,575
Expenditures:					
Services and supplies	887,679	887,679	887,196	(483)	940,685
Total expenditures	887,679	887,679	887,196	(483)	940,685
Deficiency of revenues and other financing sources under expenditures	(43,674)	(43,674)	(31,795)	11,879	(72,110)
Fund balance:					
Beginning of year	113,832	113,832	125,998	12,166	198,108
End of year	$ 70,158	$ 70,158	$ 94,203	$ 24,045	$ 125,998

Clark County, Nevada
Paradise Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 27,399,254	$ 27,399,254	$ 27,620,753	$ 221,499	$ 35,162,331
Licenses and permits	8,100,000	8,100,000	8,139,795	39,795	8,386,972
Intergovernmental revenue	51,000,000	51,000,000	55,372,905	4,372,905	52,708,191
Total revenues	86,499,254	86,499,254	91,133,453	4,634,199	96,257,494
Other financing sources:					
Transfers from other funds	-	-	-	-	16,123
Total revenues and other financing sources	86,499,254	86,499,254	91,133,453	4,634,199	96,273,617
Other financing uses:					
Transfers to other funds	87,900,000	87,900,000	87,900,000	-	95,951,086
Total expenditures and other financing uses	87,900,000	87,900,000	87,900,000	-	95,951,086
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(1,400,746)	(1,400,746)	3,233,453	4,634,199	322,531
Fund balance:					
Beginning of year	10,938,647	10,938,647	15,320,648	4,382,001	14,998,117
End of year	$ 9,537,901	$ 9,537,901	$ 18,554,101	$ 9,016,200	$ 15,320,648

Clark County, Nevada
Searchlight Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 4,998	$ 4,998	$ 4,713	$ (285)	$ 17,233
Licenses and permits	25,000	25,000	23,630	(1,370)	24,300
Intergovernmental revenue	317,991	317,991	350,921	32,930	341,695
Total revenues	347,989	347,989	379,264	31,275	383,228
Other financing uses:					
Transfers to other funds	393,945	393,945	378,816	(15,129)	383,386
Total other financing uses	393,945	393,945	378,816	(15,129)	383,386
Excess (deficiency) of revenues over (under) other financing uses	(45,956)	(45,956)	448	46,404	(158)
Fund balance:					
Beginning of year	45,956	45,956	91,133	45,177	91,291
End of year	$ -	$ -	$ 91,581	$ 91,581	$ 91,133

Clark County, Nevada
Spring Valley Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 10,683,578	$ 10,683,578	$ 10,625,911	$ (57,667)	$ 13,492,777
Licenses and permits	220,000	220,000	207,060	(12,940)	208,252
Intergovernmental revenue	14,600,000	14,600,000	15,434,182	834,182	14,788,419
Total revenues	25,503,578	25,503,578	26,267,153	763,575	28,489,448
Other financing uses:					
Transfers to other funds	26,500,000	26,500,000	26,500,000	-	28,976,670
Total other financing uses	26,500,000	26,500,000	26,500,000	-	28,976,670
Deficiency of revenues under other financing uses	(996,422)	(996,422)	(232,847)	763,575	(487,222)
Fund balance:					
Beginning of year	4,379,317	4,379,317	5,502,505	1,123,188	5,989,727
End of year	$ 3,382,895	$ 3,382,895	$ 5,269,658	$ 1,886,763	$ 5,502,505

Clark County, Nevada
Summerlin Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 3,384,259	$ 3,384,259	$ 3,374,406	$ (9,853)	$ 4,206,941
Licenses and permits	425,000	425,000	414,840	(10,160)	409,890
Intergovernmental revenue	130,000	130,000	130,228	228	119,821
Total revenues	3,939,259	3,939,259	3,919,474	(19,785)	4,736,652
Other financing uses:					
Transfers to other funds	4,200,000	4,200,000	4,200,000	-	4,600,000
Total other financing uses	4,200,000	4,200,000	4,200,000	-	4,600,000
Excess (deficiency) of revenues over (under) other financing uses	(260,741)	(260,741)	(280,526)	(19,785)	136,652
Fund balance:					
Beginning of year	2,221,183	2,221,183	2,290,520	69,337	2,153,868
End of year	$ 1,960,442	$ 1,960,442	$ 2,009,994	$ 49,552	$ 2,290,520

Clark County, Nevada
Sunrise Manor Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 4,750,386	$ 4,750,386	$ 4,731,108	$ (19,278)	$ 6,642,379
Licenses and permits	1,000,000	1,000,000	1,103,582	103,582	1,155,977
Intergovernmental revenue	6,976,510	6,976,510	7,482,595	506,085	7,285,877
Total revenues	12,726,896	12,726,896	13,317,285	590,389	15,084,233
Other financing sources:					
Transfers from other funds	-	-	-	-	15,959
Total revenues and other financing sources	12,726,896	12,726,896	13,317,285	590,389	15,100,192
Other financing uses:					
Transfers to other funds	12,700,000	12,700,000	12,700,000	-	14,562,553
Total other financing uses	12,700,000	12,700,000	12,700,000	-	14,562,553
Excess of revenues and other financing sources over other financing uses	26,896	26,896	617,285	590,389	537,639
Fund balance:					
Beginning of year	1,503,275	1,503,275	2,615,569	1,112,294	2,077,930
End of year	$ 1,530,171	$ 1,530,171	$ 3,232,854	$ 1,702,683	$ 2,615,569

Clark County, Nevada
Whitney Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 1,136,057	$ 1,136,057	$ 1,184,744	$ 48,687	$ 1,524,794
Licenses and permits	65,000	65,000	58,140	(6,860)	59,010
Intergovernmental revenue	600,000	600,000	641,064	41,064	572,246
Total revenues	1,801,057	1,801,057	1,883,948	82,891	2,156,050
Other financing uses:					
Transfers to other funds	2,153,435	2,153,435	1,914,051	(239,384)	2,400,000
Total other financing uses	2,153,435	2,153,435	1,914,051	(239,384)	2,400,000
Deficiency of revenues under other financing uses	(352,378)	(352,378)	(30,103)	322,275	(243,950)
Fund balance:					
Beginning of year	352,378	352,378	240,473	(111,905)	484,423
End of year	$ -	$ -	$ 210,370	$ 210,370	$ 240,473

Clark County, Nevada
Winchester Town
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 3,152,548	$ 3,152,548	$ 3,107,782	$ (44,766)	$ 4,076,049
Licenses and permits	850,000	850,000	667,255	(182,745)	909,024
Intergovernmental revenue	11,500,000	11,500,000	12,508,544	1,008,544	11,657,735
Total revenues	15,502,548	15,502,548	16,283,581	781,033	16,642,808
Other financing sources:					
Transfers from other funds	-	-	-	-	3,327,567
Total revenues and other financing sources	15,502,548	15,502,548	16,283,581	781,033	19,970,375
Other financing uses:					
Transfers to other funds	16,200,000	16,200,000	16,200,000	-	20,011,657
Total other financing uses	16,200,000	16,200,000	16,200,000	-	20,011,657
Excess (deficiency) of revenues and other financing sources over (under) other financing uses	(697,452)	(697,452)	83,581	781,033	(41,282)
Fund balance:					
Beginning of year	3,608,619	3,608,619	5,079,837	1,471,218	5,121,119
End of year	$ 2,911,167	$ 2,911,167	$ 5,163,418	$ 2,252,251	$ 5,079,837

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Revenue Stabilization Fund – to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund – to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund – to accumulate monies for the payment of the following general obligation bonds:

1992,and 2000 Transportation Improvement bonds
2001, 2002, 2006 and 2008 Bond Bank bonds
2004 Government Center refunding bonds
2004 Public Safety refunding bonds
2004, 2006, 2008, and 2009 Transportation refunding bonds
2004 and 2005 Parks, Regional Justice Center and Public Safety refunding bonds
2006 Southern Nevada Water Authority Bond Bank bonds
2007 and 2009 Public Facilities refunding bonds
2009 Car Rental Fee bond
2009 Transportation Build America bonds
2009 Bond Bank refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund – to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund – to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 29,203,874	$ 34,419,246	$ 97,329,468	$ 3,899,420	$ 38,248,297
With fiscal agent	-	-	292	-	51,035,821
Loaned securities	3,746,577	4,415,659	12,486,437	500,258	4,906,894
Accounts receivable	-	-	1,156	-	-
Interest receivable	86,006	101,366	286,639	11,320	478,718
Taxes receivable, delinquent	-	-	295,401	-	-
Special assessments receivable	-	-	-	-	248,011,127
Due from other funds	-	3,500,000	377,986	153,606	-
Due from other governmental units	-	112,421	6	-	-
Total Assets	$ 33,036,457	$ 42,548,692	$ 110,777,385	$ 4,564,604	$ 342,680,857
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ -	$ -	$ 1,249	$ -	$ 85,766
Due to other funds	377,750	-	-	-	209,967
Loaned securities	3,912,275	4,610,949	13,038,669	522,383	5,123,903
Deferred revenue and other liabilities	-	-	246,193	-	247,580,977
Total Liabilities	4,290,025	4,610,949	13,286,111	522,383	253,000,613
Fund Balances:					
Restricted	28,746,432	12,529,719	43,313,596	4,042,221	89,680,244
Assigned	-	25,408,024	54,177,678	-	-
Total Fund Balances	28,746,432	37,937,743	97,491,274	4,042,221	89,680,244
Total Liabilities and Fund Balances	$ 33,036,457	$ 42,548,692	$ 110,777,385	$ 4,564,604	$ 342,680,857

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Totals	
	2011	2010
ASSETS		
Cash and investments:		
In custody of the County Treasurer	$ 203,100,305	$ 209,953,137
With fiscal agent	51,036,113	48,451,591
Loaned securities	26,055,825	1,312,359
Accounts receivable	1,156	2,081
Interest receivable	964,049	1,459,780
Taxes receivable, delinquent	295,401	357,309
Special assessments receivable	248,011,127	265,668,709
Due from other funds	4,031,592	130,393
Due from other governmental units	112,427	-
Total Assets	$ 533,607,995	$ 527,335,359
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	$ 87,015	$ 629,666
Due to other funds	587,717	179,814
Loaned securities	27,208,179	2,537,806
Deferred revenue and other liabilities	247,827,170	265,489,090
Total Liabilities	275,710,081	268,836,376
Fund Balances:		
Restricted	178,312,212	258,498,983
Assigned	79,585,702	-
Total Fund Balances	257,897,914	258,498,983
Total Liabilities and Fund Balances	$ 533,607,995	$ 527,335,359

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues:					
Taxes	$ -	$ -	$ 7,927,795	$ -	$ -
Special assessments	-	-	-	-	34,754,266
Intergovernmental revenue	-	-	73,402,066	-	-
Interest	378,299	465,078	1,589,911	50,607	452,936
Other	-	1,155,350	-	-	258,560
Total revenues	378,299	1,620,428	82,919,772	50,607	35,465,762
Expenditures:					
Services and supplies	549	9,082	105,018	2,840	1,963,031
Principal	-	4,500,000	58,210,000	-	17,695,000
Interest	-	935,850	94,324,509	-	13,734,115
Bond issuance costs	-	-	-	-	-
Total expenditures	549	5,444,932	152,639,527	2,840	33,392,146
Excess (deficiency) of revenues over (under) expenditures	377,750	(3,824,504)	(69,719,755)	47,767	2,073,616
Other financing sources (uses):					
Transfers from other funds	-	3,500,000	65,179,212	16,095	2,245,690
Transfers to other funds	(377,750)	-	-	-	(119,190)
Refunding bonds issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-
Total other financing sources (uses)	(377,750)	3,500,000	65,179,212	16,095	2,126,500
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	-	(324,504)	(4,540,543)	63,862	4,200,116
Fund balances:					
Beginning of year	28,746,432	38,262,247	102,031,817	3,978,359	85,480,128
End of year	$ 28,746,432	$ 37,937,743	$ 97,491,274	$ 4,042,221	$ 89,680,244

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Totals	
	2011	2010
Revenues:		
Taxes	$ 7,927,795	$ 9,965,767
Special assessments	34,754,266	38,392,920
Intergovernmental revenue	73,402,066	82,717,460
Interest	2,936,831	5,949,377
Other	1,413,910	44,849
Total revenues	120,434,868	137,070,373
Expenditures:		
Services and supplies	2,080,520	2,886,550
Principal	80,405,000	92,331,205
Interest	108,994,474	111,645,498
Bond issuance costs	-	2,370,048
Total expenditures	191,479,994	209,233,301
Excess (deficiency) of revenues over (under) expenditures	(71,045,126)	(72,162,928)
Other financing sources (uses):		
Transfers from other funds	70,940,997	77,745,292
Transfers to other funds	(496,940)	(1,666,848)
Refunding bonds issued	-	174,465,000
Premium on bonds issued	-	4,468,594
Payments to escrow agent	-	(176,517,031)
Total other financing sources (uses)	70,444,057	78,495,007
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other uses	(601,069)	6,332,079
Fund balances:		
Beginning of year	258,498,983	252,166,904
End of year	$ 257,897,914	$ 258,498,983

Clark County, Nevada
Revenue Stabilization
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 500,000	$ 500,000	$ 378,299	$ (121,701)	$ 763,125
Total revenues	500,000	500,000	378,299	(121,701)	763,125
Other financing sources:					
Transfers from other funds	-	-	-	-	3,910,241
Total revenues and other financing sources	500,000	500,000	378,299	(121,701)	4,673,366
Expenditures:					
Services and supplies	100,000	100,000	549	(99,451)	2,990
Total expenditures	100,000	100,000	549	(99,451)	2,990
Other financing uses:					
Transfers to other funds	400,000	400,000	377,750	(22,250)	274,485
Total expenditures and other financing uses	500,000	500,000	378,299	(121,701)	277,475
Excess of revenues and other financing sources over expenditures and other financing uses	-	-	-	-	4,395,891
Fund balance:					
Beginning of year	28,746,432	28,746,432	28,746,432	-	24,350,541
End of year	$ 28,746,432	$ 28,746,432	$ 28,746,432	$ -	$ 28,746,432

Clark County, Nevada
Medium-Term Financing
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 546,000	$ 546,000	$ 465,078	$ (80,922)	$ 1,049,372
Other	-	-	1,155,350	1,155,350	-
Total revenues	546,000	546,000	1,620,428	1,074,428	1,049,372
Other financing sources:					
Transfers from other funds	3,500,000	3,500,000	3,500,000	-	5,462,403
Total revenues and other financing sources	4,046,000	4,046,000	5,120,428	1,074,428	6,511,775
Expenditures:					
Services and supplies	95,500	95,500	9,082	(86,418)	3,809
Principal	4,500,000	4,500,000	4,500,000	-	4,240,000
Interest	935,850	935,850	935,850	-	1,222,403
Total expenditures	5,531,350	5,531,350	5,444,932	(86,418)	5,466,212
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(1,485,350)	(1,485,350)	(324,504)	1,160,846	1,045,563
Fund balance:					
Beginning of year	37,826,584	37,826,584	38,262,247	435,663	37,216,684
End of year	$ 36,341,234	$ 36,341,234	$ 37,937,743	$ 1,596,509	$ 38,262,247

Clark County, Nevada
Long-Term County Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Taxes	$ 7,889,952	$ 7,889,952	$ 7,927,795	$ 37,843	$ 9,962,435
Intergovernmental revenue	71,808,482	71,808,482	73,402,066	1,593,584	82,717,460
Interest	898,000	898,000	1,589,911	691,911	3,086,286
Other	-	-	-	-	7
Total revenues	80,596,434	80,596,434	82,919,772	2,323,338	95,766,188
Other financing sources:					
Transfers from other funds	65,484,415	65,484,415	65,179,212	(305,203)	63,348,858
Refunding bonds issued	-	-	-	-	174,465,000
Premium on bonds issued	-	-	-	-	4,468,594
Total revenues and other financing sources	146,080,849	146,080,849	148,098,984	2,018,135	338,048,640
Expenditures:					
Services and supplies	3,000,000	2,902,616	105,018	(2,797,598)	674,607
Principal	58,210,000	58,210,000	58,210,000	-	68,823,750
Interest	94,227,125	94,324,509	94,324,509	-	95,906,224
Bond issuance costs	-	-	-	-	2,370,048
Total expenditures	155,437,125	155,437,125	152,639,527	(2,797,598)	167,774,629
Other financing uses:					
Payment to escrow agent	-	-	-	-	176,517,031
Total expenditures and other financing uses	155,437,125	155,437,125	152,639,527	(2,797,598)	344,291,660
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(9,356,276)	(9,356,276)	(4,540,543)	4,815,733	(6,243,020)
Fund balance:					
Beginning of year	100,113,810	100,113,810	102,031,817	1,918,007	108,274,837
End of year	$ 90,757,534	$ 90,757,534	$ 97,491,274	$ 6,733,740	$ 102,031,817

Clark County, Nevada
Special Assessment Surplus and Deficiency
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 99,000	$ 99,000	$ 50,607	$ (48,393)	$ 105,365
Total revenues	99,000	99,000	50,607	(48,393)	105,365
Other financing sources:					
Transfers from other funds	1,000,000	1,000,000	16,095	(983,905)	45,000
Total revenues and other financing sources	1,099,000	1,099,000	66,702	(1,032,298)	150,365
Expenditures:					
Services and supplies	10,000	10,000	2,840	(7,160)	450
Interest	90,000	90,000	-	(90,000)	-
Total expenditures	100,000	100,000	2,840	(97,160)	450
Other financing uses:					
Transfers to other funds	1,000,000	1,000,000	-	(1,000,000)	27,139
Total expenditures and other financing uses	1,100,000	1,100,000	2,840	(1,097,160)	27,589
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,000)	(1,000)	63,862	64,862	122,776
Fund balance:					
Beginning of year	3,956,744	3,956,744	3,978,359	21,615	3,855,583
End of year	$ 3,955,744	$ 3,955,744	$ 4,042,221	$ 86,477	$ 3,978,359

Clark County, Nevada
Special Assessment Bonds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Special assessments	$ 29,006,000	$ 34,640,000	$ 34,754,266	$ 114,266	$ 38,392,920
Interest	477,000	585,000	452,936	(132,064)	939,115
Other	275,000	275,000	258,560	(16,440)	44,842
Total revenues	29,758,000	35,500,000	35,465,762	(34,238)	39,376,877
Other financing sources:					
Transfers from other funds	1,111,700	1,111,700	2,245,690	1,133,990	4,978,790
Total revenues and other financing sources	30,869,700	36,611,700	37,711,452	1,099,752	44,355,667
Expenditures:					
Services and supplies	2,760,000	5,631,000	1,963,031	(3,667,969)	2,204,574
Principal	15,290,000	18,090,000	17,695,000	(395,000)	18,925,000
Interest	13,715,235	13,786,235	13,734,115	(52,120)	14,513,756
Total expenditures	31,765,235	37,507,235	33,392,146	(4,115,089)	35,643,330
Other financing uses:					
Transfers to other funds	1,200,235	1,200,235	119,190	(1,081,045)	357,075
Total expenditures and other financing uses	32,965,470	38,707,470	33,511,336	(5,196,134)	36,000,405
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,095,770)	(2,095,770)	4,200,116	6,295,886	8,355,262
Fund balance:					
Beginning of year	82,782,203	82,782,203	85,480,128	2,697,925	77,124,866
End of year	$ 80,686,433	$ 80,686,433	$ 89,680,244	$ 8,993,811	$ 85,480,128

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund – to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund – to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Improvements Fund – to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Transportation Fund – to account for street and highway construction. Financing is provided by transfers from the Special Ad Valorem Redistribution Special Revenue Fund.

Special Ad Valorem Capital Projects Fund – to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Bond Improvements Fund – to account for major transportation improvements. Financing has been provided by 1998 general obligation bond proceeds of $118,060,000, 2000 general obligation bond proceeds of $45,000,000, and 2009 general obligation bond proceeds of $111,605,000.

Master Transportation Room Tax Improvements Fund – to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of $60,000,000.

LVMPD Bond Improvements Fund – to account for the construction and acquisition of a new Metropolitan Police communications and fingerprinting system. Financing was provided by general obligation bond issues of $20,000,000 in 1999 and $18,000,000 in 2000.

LVMPD Capital Improvements Fund – to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund – to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund – to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund – to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund – to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund – to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

(Continued)

CAPITAL PROJECTS FUNDS
(Continued)

Summerlin Capital Construction Fund – to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of $58,000,000.

Mountain's Edge Capital Construction Fund – to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of $92,360,000.

Southern Highlands Capital Construction Fund – to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of $60,630,000.

Special Assessment Capital Construction Fund – to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

County Transportation Improvements Fund – to account for street and highway construction. Financing was provided by 1994 general obligation bond proceeds of $36,000,000.

Extraordinary Capital Maintenance Fund – the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds were placed in this fund.

SNPLMA Capital Construction Fund – to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund – to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund – to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

Moapa Town Capital Construction Fund – to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund – to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 31,790,583	$ 199,009,578	$ 74,100,914	$ 117,556	$ 88,669,447	$ 20,872,945
With fiscal agent	-	-	-	-	-	-
Loaned securities	4,078,427	25,531,021	9,506,436	15,081	11,375,440	2,677,798
Accounts receivable	-	140,173	-	-	-	25,000
Interest receivable	93,624	586,090	218,230	346	261,134	61,472
Due from other funds	-	42,915,866	-	94,817	93,130	-
Due from other governmental units	-	471,848	546,243	-	-	-
Total Assets	$ 35,962,634	$ 268,654,576	$ 84,371,823	$ 227,800	$ 100,399,151	$ 23,637,215
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 912,122	$ 999,083	$ 2,160,269	$ -	$ 196,450	$ -
Accrued payroll	-	124,131	-	-	-	-
Due to other funds	-	273,149	-	-	-	212,943
Loaned securities	4,258,802	26,660,170	9,926,873	15,748	11,878,536	2,796,228
Deferred revenue and other liabilities	-	25,785	-	-	-	-
Total Liabilities	5,170,924	28,082,318	12,087,142	15,748	12,074,986	3,009,171
Fund Balances:						
Restricted	15,198,038	176,345,330	8,815,270	205,872	69,630,179	3,945,866
Committed	-	-	-	-	-	-
Assigned	15,593,672	64,226,928	63,469,411	6,180	18,693,986	16,682,178
Total Fund Balances	30,791,710	240,572,258	72,284,681	212,052	88,324,165	20,628,044
Total Liabilities and Fund Balances	$ 35,962,634	$ 268,654,576	$ 84,371,823	$ 227,800	$ 100,399,151	$ 23,637,215

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 65,582,135	$ -	$ 26,292,867	$ 73,458,409	$ -	$ 301,292,328
With fiscal agent	-	-	5,008,321	-	-	13,711,464
Loaned securities	8,413,559	-	3,373,123	9,424,009	-	38,652,916
Accounts receivable	19,210	-	-	-	-	-
Interest receivable	193,143	-	77,434	216,337	-	887,316
Due from other funds	23,698,030	-	980	2,790	-	52,236
Due from other governmental units	-	-	16,138	15,000	-	-
Total Assets	$ 97,906,077	$ -	$ 34,768,863	$ 83,116,545	$ -	$ 354,596,260
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 2,133,416	$ -	$ 1,258,093	$ 792,237	$ -	$ 2,594,127
Accrued payroll	-	-	-	-	-	-
Due to other funds	150,342	-	-	-	-	74,433,551
Loaned securities	8,785,662	-	3,522,304	9,840,801	-	40,362,401
Deferred revenue and other liabilities	-	-	-	-	-	-
Total Liabilities	11,069,420	-	4,780,397	10,633,038	-	117,390,079
Fund Balances:						
Restricted	72,792,225	-	-	-	-	-
Committed	-	-	2,526,237	715,046	-	11,749,330
Assigned	14,044,432	-	27,462,229	71,768,461	-	225,456,851
Total Fund Balances	86,836,657	-	29,988,466	72,483,507	-	237,206,181
Total Liabilities and Fund Balances	$ 97,906,077	$ -	$ 34,768,863	$ 83,116,545	$ -	$ 354,596,260

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 39,077,227	$ 50,588,657	$ 10,324,662	$ 4,711,855	$ 3,677,415	$ 4,931,290
With fiscal agent	-	-	12,112,605	-	-	18,159,116
Loaned securities	5,013,234	6,490,041	1,324,555	604,486	471,777	632,635
Accounts receivable	-	814,425	-	-	-	73,583
Interest receivable	115,084	148,986	30,407	13,877	10,829	14,523
Due from other funds	15,872,043	2,204	-	-	-	283,822
Due from other governmental units	-	1,673,891	-	-	-	-
Total Assets	$ 60,077,588	$ 59,718,204	$ 23,792,229	$ 5,330,218	$ 4,160,021	$ 24,094,969
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 445,391	$ 1,846,573	$ 3,124,904	$ -	$ -	$ 5,835
Accrued payroll	36,860	-	-	-	-	-
Due to other funds	53,933	10,382	-	-	-	1,344,220
Loaned securities	5,234,952	6,777,071	1,383,135	631,220	492,643	660,614
Deferred revenue and other liabilities	-	17,552,936	-	-	-	100,000
Total Liabilities	5,771,136	26,186,962	4,508,039	631,220	492,643	2,110,669
Fund Balances:						
Restricted	-	-	14,171,975	-	-	14,959,936
Committed	9,095,423	3,886,672	-	-	58,312	-
Assigned	45,211,029	29,644,570	5,112,215	4,698,998	3,609,066	7,024,364
Total Fund Balances	54,306,452	33,531,242	19,284,190	4,698,998	3,667,378	21,984,300
Total Liabilities and Fund Balances	$ 60,077,588	$ 59,718,204	$ 23,792,229	$ 5,330,218	$ 4,160,021	$ 24,094,969

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	County Transportation Improvements	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
ASSETS						
Cash and investments:						
In custody of the County Treasurer	$ 3,201,063	$ 902,998	$ 72,167,028	$ 1,568,184	$ 973,005	$ 419,629
With fiscal agent	-	-	-	-	-	-
Loaned securities	410,666	115,846	9,258,338	201,183	124,827	53,834
Accounts receivable	-	-	7,425	1,764,356	-	-
Interest receivable	9,427	2,659	212,534	4,618	2,866	1,236
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	-	7,705,771	7,738,038	-	-
Total Assets	$ 3,621,156	$ 1,021,503	$ 89,351,096	$ 11,276,379	$ 1,100,698	$ 474,699
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 1,210,835	$ -	$ 6,276,888	$ 8,066,394	$ 6,195	$ -
Accrued payroll	-	-	-	-	-	-
Due to other funds	-	-	1,125,357	2,190,326	-	-
Loaned securities	428,828	120,969	9,667,802	210,081	130,348	56,215
Deferred revenue and other liabilities	-	-	2,309,571	-	-	-
Total Liabilities	1,639,663	120,969	19,379,618	10,466,801	136,543	56,215
Fund Balances:						
Restricted	-	900,534	-	-	-	-
Committed	193,942	-	27,345,026	809,578	-	-
Assigned	1,787,551	-	42,626,452	-	964,155	418,484
Total Fund Balances	1,981,493	900,534	69,971,478	809,578	964,155	418,484
Total Liabilities and Fund Balances	$ 3,621,156	$ 1,021,503	$ 89,351,096	$ 11,276,379	$ 1,100,698	$ 474,699

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Searchlight Capital Construction	Totals	
		2011	2010
ASSETS			
Cash and investments:			
In custody of the County Treasurer	$ 301,844	$ 1,074,031,619	$ 1,141,665,207
With fiscal agent	-	48,991,506	68,438,897
Loaned securities	38,724	137,787,956	7,145,508
Accounts receivable	-	2,844,172	1,977,956
Interest receivable	889	3,163,061	5,158,307
Due from other funds	-	83,015,918	4,196,892
Due from other governmental units	-	18,166,929	25,635,826
Total Assets	$ 341,457	$ 1,368,001,161	$ 1,254,218,593
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	$ -	$ 32,028,812	$ 35,469,585
Accrued payroll	-	160,991	283,486
Due to other funds	-	79,794,203	231,872
Loaned securities	40,436	143,881,839	13,817,783
Deferred revenue and other liabilities	-	19,988,292	27,454,586
Total Liabilities	40,436	275,854,137	77,257,312
Fund Balances:			
Restricted	-	376,965,225	645,641,830
Committed	-	56,379,566	530,553,713
Assigned	301,021	658,802,233	765,738
Total Fund Balances	301,021	1,092,147,024	1,176,961,281
Total Liabilities and Fund Balances	$ 341,457	$ 1,368,001,161	$ 1,254,218,593

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Transportation	Special Ad Valorem Capital Projects	Master Transportation Bond Improvements
Revenues:						
Intergovernmental revenue	$ -	$ 1,214,331	$ -	$ -	$ -	$ -
Charges for services	-	1,735,234	2,826,655	14	-	8,005
Interest	401,552	2,586,703	961,589	6,180	1,158,257	242,728
Other	-	586	2,400	124,002	-	-
Total revenues	401,552	5,536,854	3,790,644	130,196	1,158,257	250,733
Expenditures:						
Salaries and wages	-	2,287,752	-	-	-	-
Employee benefits	-	897,637	-	-	-	-
Services and supplies	33,723	1,735,711	121,479	508,805	1,671	399
Capital outlay	4,091,410	2,743,486	9,036,585	217	994,506	384,049
Interest	-	-	-	-	-	84,873
Bond issuance costs	-	-	-	-	-	-
Total expenditures	4,125,133	7,664,586	9,158,064	509,022	996,177	469,321
Excess (deficiency) of revenues over (under) expenditures	(3,723,581)	(2,127,732)	(5,367,420)	(378,826)	162,080	(218,588)
Other financing sources (uses):						
Transfers from other funds	284,360	41,226,962	1,537,441	94,817	93,130	-
Transfers to other funds	-	(25,000,000)	-	-	-	-
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	284,360	16,226,962	1,537,441	94,817	93,130	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,439,221)	14,099,230	(3,829,979)	(284,009)	255,210	(218,588)
Fund balances:						
Beginning of year	34,230,931	226,473,028	76,114,660	496,061	88,068,955	20,846,632
End of year	$ 30,791,710	$ 240,572,258	$ 72,284,681	$ 212,052	$ 88,324,165	$ 20,628,044

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Master Transportation Room Tax Improvements	LVMPD Bond Improvements	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects
Revenues:						
Intergovernmental revenue	$ -	$ -	$ 9,573,092	$ 258,000	$ -	$ -
Charges for services	1,094,852	-	63,949	72,752	-	-
Interest	746,850	(1,815)	335,313	909,890	-	4,325,674
Other	6,001	-	12,450	20,611	-	16,418
Total revenues	1,847,703	(1,815)	9,984,804	1,261,253	-	4,342,092
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	2,412,767	1	521	93,594	-	5,376,081
Capital outlay	21,416,454	-	10,954,665	7,586,780	-	5,979,556
Interest	84,873	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	23,914,094	1	10,955,186	7,680,374	-	11,355,637
Excess (deficiency) of revenues over (under) expenditures	(22,066,391)	(1,816)	(970,382)	(6,419,121)	-	(7,013,545)
Other financing sources (uses):						
Transfers from other funds	48,698,030	-	-	-	-	326,044
Transfers to other funds	(927,750)	(171,248)	(3,680,767)	-	-	(75,033,889)
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	47,770,280	(171,248)	(3,680,767)	-	-	(74,707,845)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	25,703,889	(173,064)	(4,651,149)	(6,419,121)	-	(81,721,390)
Fund balances:						
Beginning of year	61,132,768	173,064	34,639,615	78,902,628	-	318,927,571
End of year	$ 86,836,657	$ -	$ 29,988,466	$ 72,483,507	$ -	$ 237,206,181

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Information Technology Capital Projects	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues:						
Intergovernmental revenue	$ -	$ 2,652,591	$ -	$ 3,000,000	$ -	$ 4,966
Charges for services	-	1,650,626	-	-	6,545	73,583
Interest	511,993	643,457	185,443	88,798	47,768	75,330
Other	(101)	37,165	-	-	-	-
Total revenues	511,892	4,983,839	185,443	3,088,798	54,313	153,879
Expenditures:						
Salaries and wages	709,339	-	-	-	-	-
Employee benefits	262,897	-	-	-	-	-
Services and supplies	3,256,049	64,622	124	74	40,961	4,186,549
Capital outlay	2,862,794	11,290,663	5,331,845	283,445	7,517	1,259,564
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	7,091,079	11,355,285	5,331,969	283,519	48,478	5,446,113
Excess (deficiency) of revenues over (under) expenditures	(6,579,187)	(6,371,446)	(5,146,526)	2,805,279	5,835	(5,292,234)
Other financing sources (uses):						
Transfers from other funds	2,000,000	-	-	-	-	103,096
Transfers to other funds	-	-	-	-	-	(2,300,409)
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	2,000,000	-	-	-	-	(2,197,313)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,579,187)	(6,371,446)	(5,146,526)	2,805,279	5,835	(7,489,547)
Fund balances:						
Beginning of year	58,885,639	39,902,688	24,430,716	1,893,719	3,661,543	29,473,847
End of year	$ 54,306,452	$ 33,531,242	$ 19,284,190	$ 4,698,998	$ 3,667,378	$ 21,984,300

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	County Transportation Improvements	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Revenues:						
Intergovernmental revenue	$ -	$ -	$ 32,895,041	$ 50,603,669	$ -	$ -
Charges for services	-	-	11,942	-	-	-
Interest	39,095	11,815	877,414	(17,122)	12,642	5,637
Other	-	-	-	-	-	-
Total revenues	39,095	11,815	33,784,397	50,586,547	12,642	5,637
Expenditures:						
Salaries and wages	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-
Services and supplies	18,147	17	53,940	1,582,227	18	8
Capital outlay	1,597,080	-	35,789,299	48,879,367	-	-
Interest	-	-	-	-	-	-
Bond issuance costs	-	-	-	-	-	-
Total expenditures	1,615,227	17	35,843,239	50,461,594	18	8
Excess (deficiency) of revenues over (under) expenditures	(1,576,132)	11,798	(2,058,842)	124,953	12,624	5,629
Other financing sources (uses):						
Transfers from other funds	-	-	87,500	-	-	28,052
Transfers to other funds	-	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Total other financing sources (uses)	-	-	87,500	-	-	28,052
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,576,132)	11,798	(1,971,342)	124,953	12,624	33,681
Fund balances:						
Beginning of year	3,557,625	888,736	71,942,820	684,625	951,531	384,803
End of year	$ 1,981,493	$ 900,534	$ 69,971,478	$ 809,578	$ 964,155	$ 418,484

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Searchlight Capital Construction	Totals	
		2011	2010
Revenues:			
Intergovernmental revenue	$ -	$ 100,201,690	$ 119,523,718
Charges for services	-	7,544,157	11,895,650
Interest	3,951	14,159,142	34,016,537
Other	-	219,532	361,750
Total revenues	3,951	122,124,521	165,797,655
Expenditures:			
Salaries and wages	-	2,997,091	4,381,891
Employee benefits	-	1,160,534	1,656,279
Services and supplies	6	19,487,494	69,254,591
Capital outlay	-	170,489,282	199,620,145
Interest	-	169,746	75,640
Bond issuance costs	-	-	262,435
Total expenditures	6	194,304,147	275,250,981
Excess (deficiency) of revenues over (under) expenditures	3,945	(72,179,626)	(109,453,326)
Other financing sources (uses):			
Transfers from other funds	-	94,479,432	77,702,602
Transfers to other funds	-	(107,114,063)	(13,302,346)
Bonds and loans issued	-	-	25,645,000
Premium on bonds issued	-	-	42,290
Total other financing sources (uses)	-	(12,634,631)	90,087,546
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,945	(84,814,257)	(19,365,780)
Fund balances:			
Beginning of year	297,076	1,176,961,281	1,196,327,061
End of year	$ 301,021	$ 1,092,147,024	$ 1,176,961,281

Clark County, Nevada
Recreation Capital Improvement
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ -	$ -	$ -	$ -	$ 101,933
Interest	464,000	464,000	401,552	(62,448)	948,825
Other	-	-	-	-	317
Total revenues	464,000	464,000	401,552	(62,448)	1,051,075
Other financing sources:					
Transfers from other funds	18,105,159	18,105,159	284,360	(17,820,799)	6,690,533
Total revenues and other financing sources	18,569,159	18,569,159	685,912	(17,883,247)	7,741,608
Expenditures:					
Services and supplies	5,266,400	5,220,612	33,723	(5,186,889)	121,427
Capital outlay	46,521,332	46,567,120	4,091,410	(42,475,710)	967,785
Total expenditures	51,787,732	51,787,732	4,125,133	(47,662,599)	1,089,212
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(33,218,573)	(33,218,573)	(3,439,221)	29,779,352	6,652,396
Fund balance:					
Beginning of year	33,218,573	33,218,573	34,230,931	1,012,358	27,578,535
End of year	$ -	$ -	$ 30,791,710	$ 30,791,710	$ 34,230,931

Clark County, Nevada
Master Transportation Plan Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ 1,214,331	$ 1,214,331	$ 21,033
Charges for services	-	-	1,735,234	1,735,234	1,705,490
Interest	3,951,000	3,951,000	2,586,703	(1,364,297)	5,922,438
Other	-	-	586	586	3,289
Total revenues	3,951,000	3,951,000	5,536,854	1,585,854	7,652,250
Other financing sources:					
Transfers from other funds	16,226,962	16,226,962	41,226,962	25,000,000	25,000,000
Total revenues and other financing sources	20,177,962	20,177,962	46,763,816	26,585,854	32,652,250
Expenditures:					
Salaries and wages	3,852,133	3,852,133	2,287,752	(1,564,381)	3,732,640
Employee benefits	1,583,135	1,583,135	897,637	(685,498)	1,419,969
Services and supplies	3,822,411	5,681,671	1,735,711	(3,945,960)	2,219,549
Capital outlay	249,652,289	222,793,029	2,743,486	(220,049,543)	2,277,087
Total expenditures	258,909,968	233,909,968	7,664,586	(226,245,382)	9,649,245
Other financing uses:					
Transfers to other funds	-	25,000,000	25,000,000	-	-
Total expenditures and other financing uses	258,909,968	258,909,968	32,664,586	(226,245,382)	9,649,245
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(238,732,006)	(238,732,006)	14,099,230	252,831,236	23,003,005
Fund balance:					
Beginning of year	238,732,006	238,732,006	226,473,028	(12,258,978)	203,470,023
End of year	$ -	$ -	$ 240,572,258	$ 240,572,258	$ 226,473,028

Clark County, Nevada
Parks and Recreation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ 1,767,000	$ 1,767,000	$ 2,826,655	$ 1,059,655	$ 7,691,585
Interest	1,012,000	1,012,000	961,589	(50,411)	2,121,407
Other	-	-	2,400	2,400	69,675
Total revenues	2,779,000	2,779,000	3,790,644	1,011,644	9,882,667
Other financing sources:					
Transfers from other funds	1,537,441	1,537,441	1,537,441	-	8,194,599
Total revenues and other financing sources	4,316,441	4,316,441	5,328,085	1,011,644	18,077,266
Expenditures:					
Services and supplies	2,141,200	1,742,436	121,479	(1,620,957)	245,203
Capital outlay	72,850,396	73,249,160	9,036,585	(64,212,575)	11,906,846
Interest	-	-	-	-	113
Total expenditures	74,991,596	74,991,596	9,158,064	(65,833,532)	12,152,162
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(70,675,155)	(70,675,155)	(3,829,979)	66,845,176	5,925,104
Fund balance:					
Beginning of year	70,675,155	70,675,155	76,114,660	5,439,505	70,189,556
End of year	$ -	$ -	$ 72,284,681	$ 72,284,681	$ 76,114,660

Clark County, Nevada
Special Ad Valorem Transportation
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ -	$ -	$ 14	$ 14	$ -
Interest	10,000	10,000	6,180	(3,820)	(22,046)
Other	-	-	124,002	124,002	-
Total revenues	10,000	10,000	130,196	120,196	(22,046)
Other financing sources:					
Transfers from other funds	-	-	94,817	94,817	450,242
Total revenues and other financing sources	10,000	10,000	225,013	215,013	428,196
Expenditures:					
Services and supplies	509,118	508,901	508,805	(96)	7,199,100
Capital outlay	-	217	217	-	1,865
Total expenditures	509,118	509,118	509,022	(96)	7,200,965
Deficiency of revenues and other financing sources under expenditures	(499,118)	(499,118)	(284,009)	215,109	(6,772,769)
Fund balance:					
Beginning of year	499,118	499,118	496,061	(3,057)	7,268,830
End of year	$ -	$ -	$ 212,052	$ 212,052	$ 496,061

Clark County, Nevada
Special Ad Valorem Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 1,360,000	$ 1,360,000	$ 1,158,257	$ (201,743)	$ 2,418,074
Total revenues	1,360,000	1,360,000	1,158,257	(201,743)	2,418,074
Other financing sources:					
Transfers from other funds	-	-	93,130	93,130	453,543
Total revenues and other financing sources	1,360,000	1,360,000	1,251,387	(108,613)	2,871,617
Expenditures:					
Services and supplies	10,176,000	10,176,000	1,671	(10,174,329)	64,441
Capital outlay	79,203,847	79,203,847	994,506	(78,209,341)	570,527
Total expenditures	89,379,847	89,379,847	996,177	(88,383,670)	634,968
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(88,019,847)	(88,019,847)	255,210	88,275,057	2,236,649
Fund balance:					
Beginning of year	88,019,847	88,019,847	88,068,955	49,108	85,832,306
End of year	$ -	$ -	$ 88,324,165	$ 88,324,165	$ 88,068,955

Clark County, Nevada
Master Transportation Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ -	$ -	$ 8,005	$ 8,005	$ -
Interest	252,000	252,000	242,728	(9,272)	2,649,362
Total revenues	252,000	252,000	250,733	(1,267)	2,649,362
Other financing sources:					
Bonds and loans issued	-	-	-	-	20,000,000
Total revenues and other financing sources	252,000	252,000	250,733	(1,267)	22,649,362
Expenditures:					
Services and supplies	25,200	3,884,630	399	(3,884,231)	3,853
Capital outlay	12,844,846	8,900,543	384,049	(8,516,494)	20,088,180
Interest	-	84,873	84,873	-	-
Total expenditures	12,870,046	12,870,046	469,321	(12,400,725)	20,092,033
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(12,618,046)	(12,618,046)	(218,588)	12,399,458	2,557,329
Fund balance:					
Beginning of year	12,618,046	12,618,046	20,846,632	8,228,586	18,289,303
End of year	$ -	$ -	$ 20,628,044	$ 20,628,044	$ 20,846,632

Clark County, Nevada
Master Transportation Room Tax Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ -	$ -	$ 251
Charges for services	-	-	1,094,852	1,094,852	234,071
Interest	1,117,000	1,117,000	746,850	(370,150)	3,162,945
Other	6,000	6,000	6,001	1	6,000
Total revenues	1,123,000	1,123,000	1,847,703	724,703	3,403,267
Other financing sources:					
Transfers from other funds	7,964,000	7,964,000	48,698,030	40,734,030	-
Total revenues and other financing sources	9,087,000	9,087,000	50,545,733	41,458,733	3,403,267
Expenditures:					
Services and supplies	5,855,379	6,760,285	2,412,767	(4,347,518)	3,126,389
Capital outlay	61,247,433	60,257,654	21,416,454	(38,841,200)	20,112,565
Interest	-	84,873	84,873	-	86,331
Total expenditures	67,102,812	67,102,812	23,914,094	(43,188,718)	23,325,285
Other financing uses:					
Transfers to other funds	927,750	927,750	927,750	-	900,731
Total expenditures and other financing uses	68,030,562	68,030,562	24,841,844	(43,188,718)	24,226,016
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(58,943,562)	(58,943,562)	25,703,889	84,647,451	(20,822,749)
Fund balance:					
Beginning of year	58,943,562	58,943,562	61,132,768	2,189,206	81,955,517
End of year	$ -	$ -	$ 86,836,657	$ 86,836,657	$ 61,132,768

Clark County, Nevada
LVMPD Bond Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 6,000	$ 6,000	$ (1,815)	$ (7,815)	$ 6,772
Total revenues	6,000	6,000	(1,815)	(7,815)	6,772
Expenditures:					
Services and supplies	1,000	1,000	1	(999)	34
Capital outlay	-	-	-	-	48,400
Interest	-	-	-	-	75,527
Total expenditures	1,000	1,000	1	(999)	123,961
Other financing uses:					
Transfers to other funds	227,421	227,421	171,248	(56,173)	-
Total expenditures and other financing uses	228,421	228,421	171,249	(57,172)	123,961
Deficiency of revenues under expenditures and other financing uses	(222,421)	(222,421)	(173,064)	49,357	(117,189)
Fund balance:					
Beginning of year	222,421	222,421	173,064	(49,357)	290,253
End of year	$ -	$ -	$ -	$ -	$ 173,064

Clark County, Nevada
LVMPD Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 2,516,072	$ 2,516,072	$ 9,573,092	$ 7,057,020	$ -
Charges for services	-	-	63,949	63,949	-
Interest	519,000	519,000	335,313	(183,687)	736,826
Other	27,000	27,000	12,450	(14,550)	13,107
Total revenues	3,062,072	3,062,072	9,984,804	6,922,732	749,933
Other financing sources:					
Transfers from other funds	-	-	-	-	14,000,000
Total revenues and other financing sources	3,062,072	3,062,072	9,984,804	6,922,732	14,749,933
Expenditures:					
Services and supplies	454,000	454,000	521	(453,479)	3,736
Capital outlay	43,580,623	39,780,623	10,954,665	(28,825,958)	12,494,842
Total expenditures	44,034,623	40,234,623	10,955,186	(29,279,437)	12,498,578
Other financing uses:					
Transfers to other funds	-	3,800,000	3,680,767	(119,233)	-
Total expenditures and other financing uses	44,034,623	44,034,623	14,635,953	(29,398,670)	12,498,578
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(40,972,551)	(40,972,551)	(4,651,149)	36,321,402	2,251,355
Fund balance:					
Beginning of year	40,972,551	40,972,551	34,639,615	(6,332,936)	32,388,260
End of year	$ -	$ -	$ 29,988,466	$ 29,988,466	$ 34,639,615

Clark County, Nevada
Fire Service Capital
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ 258,000	$ 258,000	$ -
Charges for services	-	-	72,752	72,752	339,566
Interest	1,002,000	1,002,000	909,890	(92,110)	2,237,137
Other	925,269	925,269	20,611	(904,658)	53,558
Total revenues	1,927,269	1,927,269	1,261,253	(666,016)	2,630,261
Expenditures:					
Services and supplies	2,160,200	2,156,982	93,594	(2,063,388)	226,676
Capital outlay	79,866,932	79,870,150	7,586,780	(72,283,370)	5,084,120
Total expenditures	82,027,132	82,027,132	7,680,374	(74,346,758)	5,310,796
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(80,099,863)	(80,099,863)	(6,419,121)	73,680,742	(2,680,535)
Fund balance:					
Beginning of year	80,099,863	80,099,863	78,902,628	(1,197,235)	81,583,163
End of year	$ -	$ -	$ 72,483,507	$ 72,483,507	$ 78,902,628

Clark County, Nevada
Fort Mohave Valley Development Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 70,000	$ 70,000	$ -	$ (70,000)	$ -
Total revenues	70,000	70,000	-	(70,000)	-
Other financing sources:					
Transfers from other funds	10,849,143	10,849,143	-	(10,849,143)	-
Total revenues and other financing sources	10,919,143	10,919,143	-	(10,919,143)	-
Expenditures:					
Services and supplies	7,000	7,000	-	(7,000)	-
Capital outlay	10,912,143	10,912,143	-	(10,912,143)	-
Total expenditures	10,919,143	10,919,143	-	(10,919,143)	-
Excess (deficiency) of revenues and other financing sources over expenditures	-	-	-	-	-
Fund balance:					
Beginning of year	-	-	-	-	-
End of year	$ -	$ -	$ -	$ -	$ -

Clark County, Nevada
County Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ -	$ -	$ 21,987,559
Interest	5,803,000	5,803,000	4,325,674	(1,477,326)	7,730,282
Other	-	-	16,418	16,418	45,420
Total revenues	5,803,000	5,803,000	4,342,092	(1,460,908)	29,763,261
Other financing sources:					
Transfers from other funds	346,732	346,732	326,044	(20,688)	20,131,971
Total revenues and other financing sources	6,149,732	6,149,732	4,668,136	(1,481,596)	49,895,232
Expenditures:					
Salaries and wages	66,000	66,000	-	(66,000)	14,836
Employee benefits	2,400	2,400	-	(2,400)	116
Services and supplies	43,580,300	41,947,823	5,376,081	(36,571,742)	6,001,366
Capital outlay	165,669,634	167,302,111	5,979,556	(161,322,555)	23,885,323
Total expenditures	209,318,334	209,318,334	11,355,637	(197,962,697)	29,901,641
Other financing uses:					
Transfers to other funds	88,576,345	88,576,345	75,033,889	(13,542,456)	7,366,388
Total expenditures and other financing uses	297,894,679	297,894,679	86,389,526	(211,505,153)	37,268,029
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(291,744,947)	(291,744,947)	(81,721,390)	210,023,557	12,627,203
Fund balance:					
Beginning of year	291,744,947	291,744,947	318,927,571	27,182,624	306,300,368
End of year	$ -	$ -	$ 237,206,181	$ 237,206,181	$ 318,927,571

Clark County, Nevada
Information Technology Capital Projects
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 830,012	$ 830,012	$ 511,993	$ (318,019)	$ 1,697,155
Other	-	-	(101)	(101)	66,852
Total revenues	830,012	830,012	511,892	(318,120)	1,764,007
Other financing sources:					
Transfers from other funds	2,000,000	2,000,000	2,000,000	-	2,200,000
Total revenues and other financing sources	2,830,012	2,830,012	2,511,892	(318,120)	3,964,007
Expenditures:					
Salaries and wages	780,077	1,255,077	709,339	(545,738)	634,415
Employee benefits	300,250	856,139	262,897	(593,242)	236,194
Services and supplies	37,329,875	36,390,162	3,256,049	(33,134,113)	8,219,155
Capital outlay	17,240,919	17,149,743	2,862,794	(14,286,949)	4,622,406
Total expenditures	55,651,121	55,651,121	7,091,079	(48,560,042)	13,712,170
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(52,821,109)	(52,821,109)	(4,579,187)	48,241,922	(9,748,163)
Fund balance:					
Beginning of year	52,821,109	52,821,109	58,885,639	6,064,530	68,633,802
End of year	$ -	$ -	$ 54,306,452	$ 54,306,452	$ 58,885,639

Clark County, Nevada
Public Works Capital Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ 2,652,591	2,652,591	$ -
Charges for services	1,500,000	1,500,000	1,650,626	150,626	1,818,228
Interest	927,000	927,000	643,457	(283,543)	1,594,526
Other	-	-	37,165	37,165	44,720
Total revenues	2,427,000	2,427,000	4,983,839	2,556,839	3,457,474
Other financing sources:					
Transfers from other funds	-	-	-	-	83,576
Total revenues and other financing sources	2,427,000	2,427,000	4,983,839	2,556,839	3,541,050
Expenditures:					
Services and supplies	1,505,300	1,380,978	64,622	(1,316,356)	10,738,310
Capital outlay	47,291,647	47,415,969	11,290,663	(36,125,306)	4,016,059
Total expenditures	48,796,947	48,796,947	11,355,285	(37,441,662)	14,754,369
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(46,369,947)	(46,369,947)	(6,371,446)	39,998,501	(11,213,319)
Fund balance:					
Beginning of year	46,369,947	46,369,947	39,902,688	(6,467,259)	51,116,007
End of year	$ -	$ -	$ 33,531,242	$ 33,531,242	$ 39,902,688

Clark County, Nevada
Summerlin Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 104,000	$ 104,000	$ 185,443	$ 81,443	$ 48,696
Total revenues	104,000	104,000	185,443	81,443	48,696
Expenditures:					
Services and supplies	757,400	757,400	124	(757,276)	121
Capital outlay	23,137,170	23,137,170	5,331,845	(17,805,325)	1,508,010
Total expenditures	23,894,570	23,894,570	5,331,969	(18,562,601)	1,508,131
Deficiency of revenues under expenditures	(23,790,570)	(23,790,570)	(5,146,526)	18,644,044	(1,459,435)
Fund balance:					
Beginning of year	23,790,570	23,790,570	24,430,716	640,146	25,890,151
End of year	$ -	$ -	$ 19,284,190	$ 19,284,190	$ 24,430,716

Clark County, Nevada
Mountain's Edge Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ 3,000,000	$ 3,000,000	$ -
Interest	34,000	34,000	88,798	54,798	53,249
Total revenues	34,000	34,000	3,088,798	3,054,798	53,249
Expenditures:					
Services and supplies	263,796	263,796	74	(263,722)	241
Capital outlay	1,481,853	1,481,853	283,445	(1,198,408)	184,661
Total expenditures	1,745,649	1,745,649	283,519	(1,462,130)	184,902
Excess (deficiency) of revenues over (under) expenditures	(1,711,649)	(1,711,649)	2,805,279	4,516,928	(131,653)
Fund balance:					
Beginning of year	1,711,649	1,711,649	1,893,719	182,070	2,025,372
End of year	$ -	$ -	$ 4,698,998	$ 4,698,998	$ 1,893,719

Clark County, Nevada
Southern Highlands Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Charges for services	$ -	$ -	$ 6,545	$ 6,545	$ -
Interest	77,000	77,000	47,768	(29,232)	103,758
Total revenues	77,000	77,000	54,313	(22,687)	103,758
Expenditures:					
Services and supplies	557,789	578,366	40,961	(537,405)	462
Capital outlay	3,378,217	3,357,640	7,517	(3,350,123)	291,599
Total expenditures	3,936,006	3,936,006	48,478	(3,887,528)	292,061
Excess (deficiency) of revenues over (under) expenditures	(3,859,006)	(3,859,006)	5,835	3,864,841	(188,303)
Fund balance:					
Beginning of year	3,859,006	3,859,006	3,661,543	(197,463)	3,849,846
End of year	$ -	$ -	$ 3,667,378	$ 3,667,378	$ 3,661,543

Clark County, Nevada
Special Assessment Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ 4,966	$ 4,966	$ -
Charges for services	-	-	73,583	73,583	-
Interest	239,000	239,000	75,330	(163,670)	383,215
Total revenues	239,000	239,000	153,879	(85,121)	383,215
Other financing sources:					
Transfers from other funds	1,200,235	1,200,235	103,096	(1,097,139)	311,492
Bonds and loans issued	-	-	-	-	5,645,000
Premium on bonds issued	-	-	-	-	42,290
Total revenues and other financing sources	1,439,235	1,439,235	256,975	(1,182,260)	6,381,997
Expenditures:					
Services and supplies	18,331,619	18,514,826	4,186,549	(14,328,277)	28,436,214
Capital outlay	8,585,988	7,159,434	1,259,564	(5,899,870)	5,140,982
Bond issuance costs	-	-	-	-	176,104
Total expenditures	26,917,607	25,674,260	5,446,113	(20,228,147)	33,753,300
Other financing uses:					
Transfers to other funds	1,111,700	2,355,047	2,300,409	(54,638)	4,951,651
Total expenditures and other financing uses	28,029,307	28,029,307	7,746,522	(20,282,785)	38,704,951
Deficiency of revenues and other financing sources under expenditures and other financing uses	(26,590,072)	(26,590,072)	(7,489,547)	19,100,525	(32,322,954)
Fund balance:					
Beginning of year	26,590,072	26,590,072	29,473,847	2,883,775	61,796,801
End of year	$ -	$ -	$ 21,984,300	$ 21,984,300	$ 29,473,847

Clark County, Nevada
County Transportation Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 65,000	$ 65,000	$ 39,095	$ (25,905)	$ 97,961
Total revenues	65,000	65,000	39,095	(25,905)	97,961
Expenditures:					
Services and supplies	1,867,061	1,667,061	18,147	(1,648,914)	483
Capital outlay	1,446,165	1,646,165	1,597,080	(49,085)	435,387
Total expenditures	3,313,226	3,313,226	1,615,227	(1,697,999)	435,870
Deficiency of revenues under expenditures	(3,248,226)	(3,248,226)	(1,576,132)	1,672,094	(337,909)
Fund balance:					
Beginning of year	3,248,226	3,248,226	3,557,625	309,399	3,895,534
End of year	$ -	$ -	$ 1,981,493	$ 1,981,493	$ 3,557,625

Clark County, Nevada
Extraordinary Capital Maintenance
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 5,000	$ 5,000	$ 11,815	$ 6,815	$ 24,277
Total revenues	5,000	5,000	11,815	6,815	24,277
Expenditures:					
Services and supplies	878,093	878,093	17	(878,076)	104
Total expenditures	878,093	878,093	17	(878,076)	104
Excess (deficiency) of revenues over (under) expenditures	(873,093)	(873,093)	11,798	884,891	24,173
Fund balance:					
Beginning of year	873,093	873,093	888,736	15,643	864,563
End of year	$ -	$ -	$ 900,534	$ 900,534	$ 888,736

Clark County, Nevada
SNPLMA Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 56,597,000	$ 56,597,000	$ 32,895,041	$ (23,701,959)	$ 41,690,613
Charges for services	-	-	11,942	11,942	1,675
Interest	959,000	959,000	877,414	(81,586)	1,881,305
Other	-	-	-	-	58,812
Total revenues	57,556,000	57,556,000	33,784,397	(23,771,603)	43,632,405
Other financing sources:					
Transfers from other funds	-	-	87,500	87,500	80,000
Total revenues and other financing sources	57,556,000	57,556,000	33,871,897	(23,684,103)	43,712,405
Expenditures:					
Services and supplies	10,145,900	11,692,232	53,940	(11,638,292)	2,370,090
Capital outlay	120,359,838	118,813,506	35,789,299	(83,024,207)	30,241,333
Total expenditures	130,505,738	130,505,738	35,843,239	(94,662,499)	32,611,423
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(72,949,738)	(72,949,738)	(1,971,342)	70,978,396	11,100,982
Fund balance:					
Beginning of year	72,949,738	72,949,738	71,942,820	(1,006,918)	60,841,838
End of year	$ -	$ -	$ 69,971,478	$ 69,971,478	$ 71,942,820

Clark County, Nevada
Public Works Regional Improvements
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ 124,811,800	$ 124,811,800	$ 50,603,669	$ (74,208,131)	$ 55,765,368
Charges for services	-	-	-	-	3,102
Interest	58,000	58,000	(17,122)	(75,122)	175,800
Total revenues	124,869,800	124,869,800	50,586,547	(74,283,253)	55,944,270
Expenditures:					
Services and supplies	1,020,800	11,416,902	1,582,227	(9,834,675)	128,153
Capital outlay	123,849,000	113,452,898	48,879,367	(64,573,531)	55,742,168
Total expenditures	124,869,800	124,869,800	50,461,594	(74,408,206)	55,870,321
Excess of revenues over expenditures	-	-	124,953	124,953	73,949
Fund balance:					
Beginning of year	-	-	684,625	684,625	610,676
End of year	$ -	$ -	$ 809,578	$ 809,578	$ 684,625

Clark County, Nevada
Laughlin Capital Acquisition
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Intergovernmental revenue	$ -	$ -	$ -	$ -	$ 58,894
Interest	5,000	5,000	12,642	7,642	26,375
Total revenues	5,000	5,000	12,642	7,642	85,269
Expenditures:					
Services and supplies	466,862	466,862	18	(466,844)	136,845
Capital outlay	443,417	443,417	-	(443,417)	-
Total expenditures	910,279	910,279	18	(910,261)	136,845
Excess (deficiency) of revenues over (under) expenditures	(905,279)	(905,279)	12,624	917,903	(51,576)
Fund balance:					
Beginning of year	905,279	905,279	951,531	46,252	1,003,107
End of year	$ -	$ -	$ 964,155	$ 964,155	$ 951,531

Clark County, Nevada
Moapa Town Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 1,500	$ 1,500	$ 5,637	$ 4,137	$ 9,553
Total revenues	1,500	1,500	5,637	4,137	9,553
Other financing sources:					
Transfers from other funds	28,052	28,052	28,052	-	100,557
Total revenues and other financing sources	29,552	29,552	33,689	4,137	110,110
Expenditures:					
Services and supplies	450,451	450,451	8	(450,443)	34
Total expenditures	450,451	450,451	8	(450,443)	34
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(420,899)	(420,899)	33,681	454,580	110,076
Fund balance:					
Beginning of year	420,899	420,899	384,803	(36,096)	274,727
End of year	$ -	$ -	$ 418,484	$ 418,484	$ 384,803

Clark County, Nevada
Searchlight Capital Construction
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues:					
Interest	$ 1,500	$ 1,500	$ 3,951	$ 2,451	$ 8,060
Total revenues	1,500	1,500	3,951	2,451	8,060
Other financing sources:					
Transfers from other funds	-	-	-	-	6,089
Total revenues and other financing sources	1,500	1,500	3,951	2,451	14,149
Expenditures:					
Services and supplies	293,587	293,587	6	(293,581)	34
Total expenditures	293,587	293,587	6	(293,581)	34
Excess (deficiency) of revenues and other financing sources over (under) expenditures	(292,087)	(292,087)	3,945	296,032	14,115
Fund balance:					
Beginning of year	292,087	292,087	297,076	4,989	282,961
End of year	$ -	$ -	$ 301,021	$ 301,021	$ 297,076

NONMAJOR ENTERPRISE FUNDS

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable – to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Building – to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Major Projects Review – to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Kyle Canyon Water District – to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Public Parking – to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Big Bend Water District – to account for the operations of the Big Bend Water District. All activities necessary to provide services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

Recreation Activity – to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Range – to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	$ 4,682,334	$ 25,973,668	$ 889,255	$ 100,452	$ 848,985
In custody of other officials	11,580	1,000	350	-	-
Loaned securities	599,936	3,331,921	114,083	12,887	108,917
Accounts receivable	-	588,929	13,076	11,869	10,084
Interest receivable	13,771	76,488	2,619	296	2,501
Taxes receivable, delinquent	-	-	-	542	-
Due from other funds	-	991,717	99	-	-
Due from other governmental units	-	-	-	1,724	-
Prepaid items and other current assets	-	-	-	-	15,000
Total current assets	5,307,621	30,963,723	1,019,482	127,770	985,487
Restricted assets:					
Cash and cash equivalents:					
In custody of other officials	-	-	-	-	-
Total restricted assets	-	-	-	-	-
Noncurrent assets:					
Capital assets:					
Property and equipment	1,013,525	44,363,684	-	9,701,843	12,585,839
Accumulated depreciation	(552,866)	(8,778,791)	-	(2,274,817)	(5,348,204)
Total capital assets, net of accumulated depreciation	460,659	35,584,893	-	7,427,026	7,237,635
Total noncurrent assets	460,659	35,584,893	-	7,427,026	7,237,635
Total Assets	5,768,280	66,548,616	1,019,482	7,554,796	8,223,122

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	-	-	-	-	-
Accounts payable	6,661	1,045,731	776	1,256,246	34,143
Accrued expenses	107,376	4,963,640	47,802	-	10,570
Due to other funds	115,570	1,533,329	779,028	-	15,409
Loaned securities	626,469	3,479,281	119,128	13,457	113,734
Deferred revenue	-	300,000	-	481	-
Deposits and other current liabilities	295	-	-	22,501	33,393
Total current liabilities	856,371	11,321,981	946,734	1,292,685	207,249
Noncurrent liabilities:					
Long-term debt, less current maturities	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-
Total Liabilities	856,371	11,321,981	946,734	1,292,685	207,249
NET ASSETS					
Invested in capital assets, net of related debt	460,659	35,584,893	-	7,427,026	7,237,635
Restricted	-	-	-	-	-
Unrestricted	4,451,250	19,641,742	72,748	(1,164,915)	778,238
Total Net Assets	$ 4,911,909	$ 55,226,635	$ 72,748	$ 6,262,111	$ 8,015,873

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
ASSETS					
Current assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	$ -	$ 9,833,172	$ 409,376	$ 42,737,242	$ 75,492,977
In custody of other officials	2,769,630	1,000	4,500	2,788,060	3,410,062
Loaned securities	-	1,261,502	52,519	5,481,765	476,073
Accounts receivable	543,046	75,800	-	1,242,804	547,842
Interest receivable	-	28,959	1,206	125,840	343,674
Taxes receivable, delinquent	-	-	-	542	714
Due from other funds	-	36,430	1,000,000	2,028,246	156,861
Due from other governmental units	-	38,235	-	39,959	18,599
Prepaid items and other current assets	4,688	-	-	19,688	15,000
Total current assets	3,317,364	11,275,098	1,467,601	54,464,146	80,461,802
Restricted assets:					
Cash and cash equivalents:					
In custody of other officials	563,803	-	-	563,803	3,268,639
Total restricted assets	563,803	-	-	563,803	3,268,639
Noncurrent assets:					
Capital assets:					
Property and equipment	51,951,662	864,749	16,680	120,497,982	108,831,104
Accumulated depreciation	(18,357,619)	(716,520)	(12,316)	(36,041,133)	(33,961,795)
Total capital assets, net of accumulated depreciation	33,594,043	148,229	4,364	84,456,849	74,869,309
Total noncurrent assets	33,594,043	148,229	4,364	84,456,849	74,869,309
Total Assets	37,475,210	11,423,327	1,471,965	139,484,798	158,599,750

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
LIABILITIES					
Current liabilities (payable from current assets):					
Current maturities of long-term debt	337,188	-	-	337,188	1,508,320
Accounts payable	12,346	366,114	95,787	2,817,804	5,485,688
Accrued expenses	170,439	408,210	107,483	5,815,520	8,431,704
Due to other funds	-	344,111	53,933	2,841,380	1,647,102
Loaned securities	-	1,317,294	54,842	5,724,205	920,619
Deferred revenue	-	-	-	300,481	300,630
Deposits and other current liabilities	22,007	464	-	78,660	62,382
Total current liabilities	541,980	2,436,193	312,045	17,915,238	18,356,445
Noncurrent liabilities:					
Long-term debt, less current maturities	5,388,199	-	-	5,388,199	5,652,846
Total noncurrent liabilities	5,388,199	-	-	5,388,199	5,652,846
Total Liabilities	5,930,179	2,436,193	312,045	23,303,437	24,009,291
NET ASSETS					
Invested in capital assets, net of related debt	27,868,656	148,229	4,364	78,731,462	67,708,140
Restricted	563,803	-	-	563,803	3,268,639
Unrestricted	3,112,572	8,838,905	1,155,556	36,886,096	63,613,680
Total Net Assets	$ 31,545,031	$ 8,987,134	$ 1,159,920	$ 116,181,361	$ 134,590,459

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Operating revenues:					
Licenses and permits:					
New development fees	$ -	$ -	$ 75,545	$ -	$ -
Charges for services:					
Water sales and related water fees	-	-	-	333,381	-
Constable fees	3,837,531	-	-	-	-
Building fees and permits	-	16,914,111	20,108	-	-
Recreation fees	-	-	-	-	-
Parking fees	-	-	-	-	1,406,195
Other operating revenues	-	1,290,735	1,750	1,539	60,234
Total operating revenues	3,837,531	18,204,846	97,403	334,920	1,466,429
Operating expenses:					
Salaries and wages	749,346	21,025,326	204,552	-	170,059
Employee benefits	387,984	8,840,725	79,530	-	79,574
Services and supplies	3,271,997	5,407,733	19,046	189,712	265,920
Depreciation	202,420	1,175,442	-	354,200	176,252
Total operating expenses	4,611,747	36,449,226	303,128	543,912	691,805
Operating income (loss)	(774,216)	(18,244,380)	(205,725)	(208,992)	774,624

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Nonoperating revenues (expenses):					
Interest income	66,898	106,913	10,245	1,302	17,560
Interest expense	(130)	(672)	(11)	(257)	(14)
Gain on sale or disposition of property and equipment	(4,327)	491,321	(81)	-	-
Consolidated tax	-	-	-	48,509	-
Sales and use tax	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	1,143,179	-
Total nonoperating revenues (expenses)	62,441	597,562	10,153	1,192,733	17,546
Income (loss) before contributions and transfers	(711,775)	(17,646,818)	(195,572)	983,741	792,170
Capital contributions	-	-	-	223,324	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(2,000,000)	-	-	-	-
Changes in net assets	(2,711,775)	(17,646,818)	(195,572)	1,207,065	792,170
Net assets:					
Beginning of year	7,623,684	72,873,453	268,320	5,055,046	7,223,703
End of year	$ 4,911,909	$ 55,226,635	$ 72,748	$ 6,262,111	$ 8,015,873

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
Operating revenues:					
Licenses and permits:					
New development fees	$ -	$ -	$ -	$ 75,545	$ 47,956
Charges for services:					
Water sales and related water fees	3,576,480	-	-	3,909,861	3,904,140
Constable fees	-	-	-	3,837,531	3,787,797
Building fees and permits	-	-	-	16,934,219	14,284,940
Recreation fees	-	7,703,628	973,638	8,677,266	8,228,403
Parking fees	-	-	-	1,406,195	491,839
Other operating revenues	-	252	147	1,354,657	2,997,182
Total operating revenues	3,576,480	7,703,880	973,785	36,195,274	33,742,257
Operating expenses:					
Salaries and wages	949,776	4,591,189	967,187	28,657,435	34,596,179
Employee benefits	238,048	236,317	232,219	10,094,397	11,123,707
Services and supplies	1,514,083	3,530,226	462,943	14,661,660	15,465,122
Depreciation	1,170,642	36,749	3,336	3,119,041	3,150,619
Total operating expenses	3,872,549	8,394,481	1,665,685	56,532,533	64,335,627
Operating income (loss)	(296,069)	(690,601)	(691,900)	(20,337,259)	(30,593,370)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
Nonoperating revenues (expenses):					
Interest income	13,936	139,081	(2,893)	353,042	2,149,463
Interest expense	(222,995)	(176)	(12)	(224,267)	(304,299)
Gain on sale or disposition of property and equipment	-	-	-	486,913	556,577
Consolidated tax	-	-		48,509	50,042
Sales and use tax	274,353	-	-	274,353	230,409
Other nonoperating revenues (expenses)	-	153,218	-	1,296,397	2,073,122
Total nonoperating revenues (expenses)	65,294	292,123	(2,905)	2,234,947	4,755,314
Income (loss) before contributions and transfers	(230,775)	(398,478)	(694,805)	(18,102,312)	(25,838,056)
Capital contributions	469,890	-	-	693,214	4,100
Transfers from other funds	-	-	1,000,000	1,000,000	7,841,783
Transfers to other funds	-	-	-	(2,000,000)	(6,141,783)
Changes in net assets	239,115	(398,478)	305,195	(18,409,098)	(24,133,956)
Net assets:					
Beginning of year	31,305,916	9,385,612	854,725	134,590,459	158,724,415
End of year	$ 31,545,031	$ 8,987,134	$ 1,159,920	$ 116,181,361	$ 134,590,459

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Cash flows from operating activities:					
Cash received from customers	$ 3,844,248	$ 15,491,059	$ 87,578	$ 329,507	$ 1,421,530
Cash paid for employees and benefits	(1,152,423)	(31,923,621)	(912,693)	(477)	(261,674)
Cash paid for services and supplies	(3,327,395)	(7,735,625)	751,665	(568,186)	(258,383)
Other operating receipts	-	1,290,735	1,750	1,539	60,234
Net cash provided (used) by operating activities	(635,570)	(22,877,452)	(71,700)	(237,617)	961,707
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	12,885	-
Cash provided by consolidated taxes	-	-	-	48,509	-
Federal and state grants	-	-	-	1,130,466	-
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(2,000,000)	-	-	-	-
Other nonoperating revenues	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	(2,000,000)	-	-	1,191,860	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	(8,039,414)	361,910	(932,868)	(501,792)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Cash provided by sale of capital assets	-	491,321	-	-	-
Cash used for debt service:					
Principal	-	-	-	(13,692)	-
Interest	-	-	-	-	-
Cash provided by sales and use taxes	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	(7,548,093)	361,910	(946,560)	(501,792)
Cash flows from investing activities:					
Interest income	69,695	100,410	11,859	1,195	19,360
Net increase (decrease) in cash and cash equivalents	(2,565,875)	(30,325,135)	302,069	8,878	479,275
Cash and cash equivalents:					
Beginning of year	7,259,789	56,299,803	587,536	91,574	369,710
End of year:					
Unrestricted	4,693,914	25,974,668	889,605	100,452	848,985
Restricted	-	-	-	-	-
Total cash and cash equivalents at end of year	$ 4,693,914	$ 25,974,668	$ 889,605	$ 100,452	$ 848,985

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Las Vegas Constable	Building	Major Projects Review	Kyle Canyon Water District	Public Parking
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	$ (774,216)	$ (18,244,380)	$ (205,725)	$ (208,992)	$ 774,624
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	202,420	1,175,442	-	354,200	176,252
(Increase) decrease in accounts receivable	6,422	(474,573)	(7,976)	2,763	15,335
(Increase) decrease in due from other funds	-	(948,479)	(99)	-	-
(Increase) decrease in due from other governmental units	-	-	-	-	-
(Increase) decrease in prepaid expense	-	-	-	-	-
Increase (decrease) in accounts payable	(98,224)	(2,373,248)	776	(378,474)	5,768
Increase (decrease) in accrued expenses	(15,093)	(2,057,570)	(628,611)	(477)	(12,041)
Increase in due to other funds	42,826	45,356	769,935	-	1,769
Increase (decrease) in deferred revenue	-	-	-	(149)	-
Increase (decrease) in deposits and other liabilities	295	-	-	(6,488)	-
Net cash provided (used) by operating activities	$ (635,570)	$ (22,877,452)	$ (71,700)	$ (237,617)	$ 961,707

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
Cash flows from operating activities:					
Cash received from customers	$ 3,591,997	$ 7,695,425	$ (26,362)	$ 32,434,982	$ 30,516,602
Cash paid for employees and benefits	(1,187,824)	(4,847,673)	(1,225,610)	(41,511,995)	(45,375,049)
Cash paid for services and supplies	(1,336,849)	(3,072,520)	(422,223)	(15,969,516)	(12,405,348)
Other operating receipts	-	252	147	1,354,657	2,997,182
Net cash provided (used) by operating activities	1,067,324	(224,516)	(1,674,048)	(23,691,872)	(24,266,613)
Cash flows from noncapital financing activities:					
Cash provided by property taxes	-	-	-	12,885	16,607
Cash provided by consolidated taxes	-	-	-	48,509	50,042
Federal and state grants	-	166,993	-	1,297,459	1,406,601
Transfers from other funds	-	-	1,000,000	1,000,000	7,841,783
Transfers to other funds	-	-	-	(2,000,000)	(6,141,783)
Other nonoperating revenues	-	(13,775)	-	(13,775)	649,783
Net cash provided (used) by noncapital financing activities	-	153,218	1,000,000	345,078	3,823,033
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(3,029,666)	(61,144)	-	(12,202,974)	(14,729,817)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
Cash provided by sale of capital assets	-	-	-	491,321	-
Cash used for debt service:					
Principal	(1,494,628)	-	-	(1,508,320)	(1,781,556)
Interest	(157,658)	-	-	(157,658)	(327,251)
Cash provided by sales and use taxes	274,353	-	-	274,353	230,409
Net cash provided (used) by capital and related financing activities	(4,407,599)	(61,144)	-	(13,103,278)	(16,608,215)
Cash flows from investing activities:					
Interest income	13,936	152,028	(985)	367,498	2,302,031
Net increase (decrease) in cash and cash equivalents	(3,326,339)	19,586	(675,033)	(36,082,574)	(34,749,764)
Cash and cash equivalents:					
Beginning of year	6,659,772	9,814,586	1,088,908	82,171,678	116,921,442
End of year:					
Unrestricted	2,769,630	9,834,172	413,876	45,525,302	78,903,039
Restricted	563,803	-	-	563,803	3,268,639
Total cash and cash equivalents at end of year	$ 3,333,433	$ 9,834,172	$ 413,876	$ 46,089,105	$ 82,171,678

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Big Bend Water District	Recreation Activity	Shooting Range	Totals 2011	Totals 2010
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	$ (296,069)	$ (690,601)	$ (691,900)	$ (20,337,259)	$ (30,593,370)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	1,170,642	36,749	3,336	3,119,041	3,150,619
(Increase) decrease in accounts receivable	12,766	(64,500)	-	(509,763)	(286,108)
(Increase) decrease in due from other funds	-	77,193	(1,000,000)	(1,871,385)	(156,861)
(Increase) decrease in due from other governmental units	-	(21,360)	-	(21,360)	211,914
(Increase) decrease in prepaid expense	(4,688)	-	-	(4,688)	-
Increase (decrease) in accounts payable	181,922	127,235	36,799	(2,497,446)	474,693
Increase (decrease) in accrued expenses	-	(20,167)	(26,204)	(2,760,163)	1,416,854
Increase in due to other funds	-	330,471	3,921	1,194,278	1,647,102
Increase (decrease) in deferred revenue	-	-	-	(149)	92
Increase (decrease) in deposits and other liabilities	2,751	464	-	(2,978)	(131,548)
Net cash provided (used) by operating activities	$ 1,067,324	$ (224,516)	$ (1,674,048)	$ (23,691,872)	$ (24,266,613)

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Constable fees	$ 3,200,000	$ 3,200,000	$ 3,837,531	$ 637,531	$ 3,787,797
Total operating revenues	3,200,000	3,200,000	3,837,531	637,531	3,787,797
Operating expenses:					
Salaries and wages	804,530	804,530	749,346	(55,184)	773,974
Employee benefits	391,186	391,186	387,984	(3,202)	317,176
Services and supplies	4,515,633	4,515,633	3,271,997	(1,243,636)	3,170,555
Depreciation	176,163	176,163	202,420	26,257	146,798
Total operating expenses	5,887,512	5,887,512	4,611,747	(1,275,765)	4,408,503
Operating loss	(2,687,512)	(2,687,512)	(774,216)	1,913,296	(620,706)
Nonoperating revenues (expenses):					
Interest income	64,457	64,457	66,898	2,441	204,900
Interest expense	(113,000)	(113,000)	(130)	112,870	(930)
Gain on sale of property and equipment	-	-	(4,327)	(4,327)	-
Total nonoperating revenues (expenses)	(48,543)	(48,543)	62,441	110,984	203,970
Loss before transfers	(2,736,055)	(2,736,055)	(711,775)	2,024,280	(416,736)
Transfers to other funds	-	(2,000,000)	(2,000,000)	-	-
Net loss	$ (2,736,055)	$ (4,736,055)	$ (2,711,775)	$ 2,024,280	$ (416,736)

(Continued)

Clark County, Nevada
Las Vegas Constable
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 3,200,000	$ 3,200,000	$ 3,844,248	$ 644,248	$ 3,781,375
Cash paid for employees and benefits	(1,195,716)	(1,195,716)	(1,152,423)	43,293	(1,087,076)
Cash paid for services and supplies	(4,515,633)	(4,515,633)	(3,327,395)	1,188,238	(3,009,705)
Other operating receipts	-	-	-	-	-
Net cash used by operating activities	(2,511,349)	(2,511,349)	(635,570)	1,875,779	(315,406)
Cash flows from noncapital financing activities:					
Transfers to other funds	-	(2,000,000)	(2,000,000)	-	-
Other nonoperating revenues	-	-	-	-	-
Net cash provided by noncapital financing activities	-	(2,000,000)	(2,000,000)	-	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(228,035)	(228,035)	-	228,035	(396,900)
Net cash used by capital and related financing activities	(228,035)	(228,035)	-	228,035	(396,900)
Cash flows from investing activities:					
Interest income	(48,543)	(48,543)	69,695	118,238	218,369
Net decrease in cash and cash equivalents	(2,787,927)	(4,787,927)	(2,565,875)	2,222,052	(493,937)
Cash and cash equivalents:					
Beginning of year	6,746,534	6,746,534	7,259,789	513,255	7,753,726
End of year	$ 3,958,607	$ 1,958,607	$ 4,693,914	$ 2,735,307	$ 7,259,789

Clark County, Nevada
Building
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Building fees and permits	$ 12,553,000	$ 12,553,000	$ 16,914,111	$ 4,361,111	$ 14,234,447
Other operating revenues	86,000	86,000	1,290,735	1,204,735	2,978,823
Total operating revenues	12,639,000	12,639,000	18,204,846	5,565,846	17,213,270
Operating expenses:					
Salaries and wages	23,327,345	23,327,345	21,025,326	(2,302,019)	27,249,161
Employee benefits	9,004,490	9,004,490	8,840,725	(163,765)	10,087,881
Services and supplies	10,884,930	10,884,930	5,407,733	(5,477,197)	6,311,756
Depreciation	2,201,132	2,201,132	1,175,442	(1,025,690)	1,159,134
Total operating expenses	45,417,897	45,417,897	36,449,226	(8,968,671)	44,807,932
Operating loss	(32,778,897)	(32,778,897)	(18,244,380)	14,534,517	(27,594,662)
Nonoperating revenues (expenses):					
Interest income	287,200	287,200	106,913	(180,287)	1,636,424
Interest expense	(500,000)	(500,000)	(672)	499,328	(9,117)
Gain on sale of property and equipment	-	-	491,321	491,321	709,052
Total nonoperating revenues (expenses)	(212,800)	(212,800)	597,562	810,362	2,336,359
Loss before transfers	(32,991,697)	(32,991,697)	(17,646,818)	15,344,879	(25,258,303)
Transfers from other funds	-	-	-	-	4,599,954
Net loss	$ (32,991,697)	$ (32,991,697)	$ (17,646,818)	$ 15,344,879	$ (20,658,349)

(Continued)

Clark County, Nevada
Building
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 12,553,000	$ 12,553,000	$ 15,491,059	$ 2,938,059	$ 14,077,308
Cash paid for employees and benefits	(32,331,835)	(32,331,835)	(31,923,621)	408,214	(35,771,962)
Cash paid for services and supplies	(10,884,930)	(10,884,930)	(7,735,625)	3,149,305	(4,589,715)
Other operating receipts	86,000	86,000	1,290,735	1,204,735	2,978,823
Net cash used by operating activities	(30,577,765)	(30,577,765)	(22,877,452)	7,700,313	(23,305,546)
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	4,599,954
Net cash provided by noncapital financing activities	-	-	-	-	4,599,954
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(4,025,000)	(4,025,000)	(8,039,414)	(4,014,414)	(12,098,867)
Proceeds from the sale of capital assets	-	-	491,321	491,321	-
Net cash used by capital and related financing activities	(4,025,000)	(4,025,000)	(7,548,093)	(3,523,093)	(12,098,867)
Cash flows from investing activities:					
Interest income	(212,800)	(212,800)	100,410	313,210	1,754,937
Net decrease in cash and cash equivalents	(34,815,565)	(34,815,565)	(30,325,135)	4,490,430	(29,049,522)
Cash and cash equivalents:					
Beginning of year	51,197,558	51,197,558	56,299,803	5,102,245	85,349,325
End of year	$ 16,381,993	$ 16,381,993	$ 25,974,668	$ 9,592,675	$ 56,299,803

Clark County, Nevada
Major Projects Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
New development fees	$ 30,000	$ 30,000	$ 75,545	$ 45,545	$ 47,956
Charges for services:					
Building fees and permits	-	-	20,108	20,108	50,493
Other operating revenues	10,000	10,000	1,750	(8,250)	300
Total operating revenues	40,000	40,000	97,403	57,403	98,749
Operating expenses:					
Salaries and wages	200,775	200,775	204,552	3,777	651,258
Employee benefits	74,751	74,751	79,530	4,779	228,687
Services and supplies	22,526	22,526	19,046	(3,480)	7,397
Depreciation	20,000	20,000	-	(20,000)	239,666
Total operating expenses	318,052	318,052	303,128	(14,924)	1,127,008
Operating loss	(278,052)	(278,052)	(205,725)	72,327	(1,028,259)
Nonoperating revenues (expenses):					
Interest income	200	200	10,245	10,045	(6,585)
Interest expense	(17)	(17)	(11)	6	(8)
Loss on sale or disposition of property and equipment	-	-	(81)	(81)	(152,475)
Other nonoperating revenues (expenses)	-	-	-	-	649,783
Total nonoperating revenues (expenses)	183	183	10,153	9,970	490,715
Loss before transfers	(277,869)	(277,869)	(195,572)	82,297	(537,544)
Transfers to other funds	-	-	-	-	(4,599,954)
Net loss	$ (277,869)	$ (277,869)	$ (195,572)	$ 82,297	$ (5,137,498)

(Continued)

Clark County, Nevada
Major Projects Review
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 30,000	$ 30,000	$ 87,578	$ 57,578	$ 137,106
Cash paid for employees and benefits	(275,526)	(275,526)	(912,693)	(637,167)	(1,288,808)
Cash paid for services and supplies	(22,526)	(22,526)	751,665	774,191	(5,301)
Other operating receipts	10,000	10,000	1,750	(8,250)	300
Net cash used by operating activities	(258,052)	(258,052)	(71,700)	186,352	(1,156,703)
Cash flows from noncapital financing activities:					
Transfers to other funds	-	-	-	-	(4,599,954)
Other nonoperating revenues	-	-	-	-	649,783
Net cash used by noncapital financing activities	-	-	-	-	(3,950,171)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	361,910	361,910	-
Net cash provided by capital and related financing activities	-	-	361,910	361,910	-
Cash flows from investing activities:					
Interest income	183	183	11,859	11,676	(2,218)
Net increase (decrease) in cash and cash equivalents	(257,869)	(257,869)	302,069	559,938	(5,109,092)
Cash and cash equivalents:					
Beginning of year	856,880	856,880	587,536	(269,344)	5,696,628
End of year	$ 599,011	$ 599,011	$ 889,605	$ 290,594	$ 587,536

Clark County, Nevada
Kyle Canyon Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	$ 296,160	$ 296,160	$ 333,381	$ 37,221	$ 318,297
Other operating revenues	-	-	1,539	1,539	-
Total operating revenues	296,160	296,160	334,920	38,760	318,297
Operating expenses:					
Services and supplies	250,000	250,000	189,712	(60,288)	261,152
Depreciation	276,000	276,000	354,200	78,200	245,883
Total operating expenses	526,000	526,000	543,912	17,912	507,035
Operating income (loss)	(229,840)	(229,840)	(208,992)	20,848	(188,738)
Nonoperating revenues (expenses):					
Interest income	600	600	1,302	702	2,413
Interest expense	(685)	(685)	(257)	428	(932)
Consolidated tax	10,346	10,346	48,509	38,163	50,042
Ad valorem tax	12,818	12,818	12,713	(105)	16,738
Sales and use tax	35,000	35,000	-	(35,000)	-
Other nonoperating revenues (expenses)	-	-	1,130,466	1,130,466	1,239,608
Total nonoperating revenues (expenses)	58,079	58,079	1,192,733	1,134,654	1,307,869
Income (loss) before transfers and capital	(171,761)	(171,761)	983,741	1,155,502	-
Capital contributions	-	-	223,324	223,324	-
Net income (loss)	$ (171,761)	$ (171,761)	$ 1,207,065	$ 1,378,826	$ 1,119,131

(Continued)

Clark County, Nevada
Kyle Canyon Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 296,160	$ 296,160	$ 329,507	$ 33,347	$ 316,244
Cash paid for employees and benefits	-	-	(477)	(477)	(414)
Cash paid for services and supplies	(250,000)	(250,000)	(568,186)	(318,186)	(175,103)
Other operating receipts	-	-	1,539	1,539	-
Net cash provided (used) by operating activities	46,160	46,160	(237,617)	(283,777)	140,727
Cash flows from noncapital financing activities:					
Cash provided by property taxes	12,818	12,818	12,885	67	16,607
Cash provided by consolidated taxes	10,346	10,346	48,509	38,163	50,042
Federal and state grants	-	-	1,130,466	1,130,466	1,239,608
Other nonoperating revenues	-	-	-	-	-
Net cash provided by noncapital financing activities	23,164	23,164	1,191,860	1,168,696	1,306,257
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(2,406,091)	(2,406,091)	(932,868)	1,473,223	(1,421,608)
Loan From LVVWD	2,406,091	2,406,091	-	(2,406,091)	-
Cash provided by sales and use taxes	35,000	35,000	-	(35,000)	-
Cash used for debt service:					
Principal	(13,692)	(13,692)	(13,692)	-	(13,040)
Interest	(685)	(685)	-	685	-
Net cash provided (used) by capital and related financing activities	20,623	20,623	(946,560)	(967,183)	(1,434,648)
Cash flows from investing activities:					
Interest income	600	600	1,195	595	1,651
Net increase in cash and cash equivalents	90,547	90,547	8,878	(81,669)	13,987
Cash and cash equivalents:					
Beginning of year	176,952	176,952	91,574	(85,378)	77,587
End of year	$ 267,499	$ 267,499	$ 100,452	$ (167,047)	$ 91,574

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	$ 1,165,135	$ 1,165,135	$ 1,406,195	$ 241,060	$ 491,839
Other operating revenues	-	-	60,234	60,234	17,997
Total operating revenues	1,165,135	1,165,135	1,466,429	301,294	509,836
Operating expenses:					
Salaries and wages	284,338	197,338	170,059	(27,279)	173,690
Employee benefits	130,104	70,104	79,574	9,470	75,015
Services and supplies	306,869	293,567	265,920	(27,647)	296,314
Depreciation	176,252	176,252	176,252	-	176,252
Total operating expenses	897,563	737,261	691,805	(45,456)	721,271
Operating income (loss)	267,572	427,874	774,624	346,750	(211,435)
Nonoperating revenues (expenses):					
Interest income	891	891	17,560	16,669	9,598
Interest expense	(254)	(254)	(14)	240	(41)
Total nonoperating revenues (expenses)	637	637	17,546	16,909	9,557
Net income (loss)	$ 268,209	$ 428,511	$ 792,170	$ 363,659	$ (201,878)

(Continued)

Clark County, Nevada
Public Parking
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 1,165,135	$ 1,165,135	$ 1,421,530	$ 256,395	$ 475,210
Cash paid for employees and benefits	(414,442)	(267,442)	(261,674)	5,768	(245,242)
Cash paid for services and supplies	(306,869)	(293,567)	(258,383)	35,184	(269,235)
Other operating receipts	-	-	60,234	60,234	17,997
Net cash provided (used) by operating activities	443,824	604,126	961,707	357,581	(21,270)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(400,000)	(560,302)	(501,792)	58,510	-
Cash flows from investing activities:					
Interest income	637	637	19,360	18,723	10,274
Net increase (decrease) in cash and cash equivalents	44,461	44,461	479,275	434,814	(10,996)
Cash and cash equivalents:					
Beginning of year	404,650	404,650	369,710	(34,940)	380,706
End of year	$ 449,111	$ 449,111	$ 848,985	$ 399,874	$ 369,710

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Water sales and related water fees	$ 3,383,546	$ 3,383,546	$ 3,576,480	$ 192,934	$ 3,585,843
Other operating revenue	-	-	-	-	-
Total operating revenues	3,383,546	3,383,546	3,576,480	192,934	3,585,843
Operating expenses:					
Salaries and wages	534,444	534,444	949,776	415,332	-
Employee benefits	308,695	308,695	238,048	(70,647)	-
Services and supplies	1,230,615	1,230,615	1,514,083	283,468	2,626,597
Depreciation	1,945,000	1,945,000	1,170,642	(774,358)	1,151,032
Total operating expenses	4,018,754	4,018,754	3,872,549	(146,205)	3,777,629
Operating income (loss)	(635,208)	(635,208)	(296,069)	339,139	(191,786)
Nonoperating revenues (expenses):					
Interest income	17,500	17,500	13,936	(3,564)	36,062
Interest expense	(214,911)	(214,911)	(222,995)	(8,084)	(292,213)
Sales and use tax	232,000	232,000	274,353	42,353	230,409
Total nonoperating revenues (expenses)	34,589	34,589	65,294	30,705	(25,742)
Loss before transfers and capital contributions	(600,619)	(600,619)	(230,775)	369,844	(217,528)
Capital contributions	-	-	469,890	469,890	4,100
Net income (loss)	$ (600,619)	$ (600,619)	$ 239,115	$ 839,734	$ (213,428)

(Continued)

Clark County, Nevada
Big Bend Water District
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 3,383,546	$ 3,383,546	$ 3,591,997	$ 208,451	$ 3,402,665
Cash paid for employees and benefits	(843,139)	(843,139)	(1,187,824)	(344,685)	(937,979)
Cash paid for services and supplies	(1,230,615)	(1,230,615)	(1,336,849)	(106,234)	(1,707,614)
Net cash provided by operating activities	1,309,792	1,309,792	1,067,324	(242,468)	757,072
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(4,000,000)	(4,000,000)	(3,029,666)	970,334	(733,540)
Cash used for debt service:					
Principal	(1,627,446)	(1,627,446)	(1,494,628)	132,818	(1,768,516)
Interest	(214,911)	(214,911)	(157,658)	57,253	(327,251)
Cash provided by sales and use taxes	232,000	232,000	274,353	42,353	230,409
Net cash used by capital and related financing activities	(5,610,357)	(5,610,357)	(4,407,599)	1,202,758	(2,598,898)
Cash flows from investing activities:					
Interest income	17,500	17,500	13,936	(3,564)	36,062
Net decrease in cash and cash equivalents	(4,283,065)	(4,283,065)	(3,326,339)	956,726	(1,805,764)
Cash and cash equivalents:					
Beginning of year	7,389,904	7,389,904	6,659,772	(730,132)	8,465,536
End of year:					
Unrestricted	3,106,839	3,106,839	2,769,630	(337,209)	3,391,133
Restricted	-	-	563,803	563,803	3,268,639
Total cash and cash equivalents at end of year	$ 3,106,839	$ 3,106,839	$ 3,333,433	$ 226,594	$ 6,659,772

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	$ 6,765,019	$ 6,765,019	$ 7,703,628	$ 938,609	$ 7,903,552
Other operating revenues	-	-	252	252	62
Total operating revenues	6,765,019	6,765,019	7,703,880	938,861	7,903,614
Operating expenses:					
Salaries and wages	6,136,355	5,186,355	4,591,189	(595,166)	5,080,657
Employee benefits	436,299	436,299	236,317	(199,982)	236,804
Services and supplies	2,841,897	3,791,897	3,530,226	(261,671)	2,574,177
Depreciation	36,338	36,338	36,749	411	28,518
Total operating expenses	9,450,889	9,450,889	8,394,481	(1,056,408)	7,920,156
Operating loss	(2,685,870)	(2,685,870)	(690,601)	1,995,269	(16,542)
Nonoperating revenues (expenses):					
Interest income	53,685	53,685	139,081	85,396	212,332
Interest expense	-	-	(176)	(176)	(877)
Other nonoperating revenues (expenses)	269,500	269,500	153,218	(116,282)	166,993
Total nonoperating revenues (expenses)	323,185	323,185	292,123	(31,062)	378,448
Income (loss) before transfers	(2,362,685)	(2,362,685)	(398,478)	1,964,207	361,906
Transfers from other funds	700,000	700,000	-	(700,000)	1,700,000
Transfers to other funds	-	-	-	-	(1,541,829)
Net income (loss)	$ (1,662,685)	$ (1,662,685)	$ (398,478)	$ 1,264,207	$ 520,077

(Continued)

Clark County, Nevada
Recreation Activity
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 6,765,019	$ 6,765,019	$ 7,695,425	$ 930,406	$ 8,001,843
Cash paid for employees and benefits	(6,572,654)	(5,622,654)	(4,847,673)	774,981	(5,331,672)
Cash paid for services and supplies	(2,841,897)	(3,791,897)	(3,072,520)	719,377	(2,540,438)
Other operating receipts	-	-	252	252	-
Net cash provided (used) by operating activities	(2,649,532)	(2,649,532)	(224,516)	2,425,016	129,733
Cash flows from noncapital financing activities:					
Federal and state grants	269,500	269,500	166,993	(102,507)	166,993
Transfer to other funds	-	-	-	-	(1,541,829)
Transfers from other funds	700,000	700,000	-	(700,000)	1,700,000
Other nonoperating revenues	-	-	(13,775)	(13,775)	-
Net cash provided by noncapital financing activities	969,500	969,500	153,218	(816,282)	325,164
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(100,000)	(100,000)	(61,144)	38,856	(67,866)
Net cash provided (used) by capital and related financing activities	(100,000)	(100,000)	(61,144)	38,856	(67,866)
Cash flows from investing activities:					
Interest income	53,685	53,685	152,028	98,343	229,621
Net increase (decrease) in cash and cash equivalents	(1,726,347)	(1,726,347)	19,586	1,745,933	616,652
Cash and cash equivalents:					
Beginning of year	7,924,882	7,924,882	9,814,586	1,889,704	9,197,934
End of year	$ 6,198,535	$ 6,198,535	$ 9,834,172	$ 3,635,637	$ 9,814,586

Clark County, Nevada
Shooting Range
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Recreation fees	$ 575,000	$ 575,000	$ 973,638	$ 398,638	$ 324,851
Other operating revenues	-	-	147	147	-
Total operating revenues	575,000	575,000	973,785	398,785	324,851
Operating expenses:					
Salaries and wages	982,556	982,556	967,187	(15,369)	667,439
Employee benefits	267,862	267,862	232,219	(35,643)	178,144
Services and supplies	630,489	630,489	462,943	(167,546)	217,174
Depreciation	-	-	3,336	3,336	3,336
Total operating expenses	1,880,907	1,880,907	1,665,685	(215,222)	1,066,093
Operating loss	(1,305,907)	(1,305,907)	(691,900)	614,007	(741,242)
Nonoperating revenues (expenses):					
Interest income	12,539	12,539	(2,893)	(15,432)	54,319
Interest expense	(180)	(180)	(12)	168	(181)
Total nonoperating revenues (expenses)	12,359	12,359	(2,905)	(15,264)	54,138
Loss before transfers	(1,293,548)	(1,293,548)	(694,805)	598,743	(687,104)
Transfers from other funds	1,000,000	1,000,000	1,000,000	-	1,541,829
Net income	$ (293,548)	$ (293,548)	$ 305,195	$ 598,743	$ 854,725

(Continued)

Clark County, Nevada
Shooting Range
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 575,000	$ 575,000	$ (26,362)	$ (601,362)	$ 324,851
Cash paid for employees and benefits	(1,250,418)	(1,250,418)	(1,225,610)	24,808	(711,896)
Cash paid for services and supplies	(630,489)	(630,489)	(422,223)	208,266	(108,175)
Other operating receipts	-	-	147	147	-
Net cash used by operating activities	(1,305,907)	(1,305,907)	(1,674,048)	(368,141)	(495,220)
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	1,000,000	-	1,541,829
Net cash provided (used) by noncapital financing activities	1,000,000	1,000,000	1,000,000	-	1,541,829
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(50,000)	-	50,000	(11,036)
Net cash provided (used) by capital and related financing activities	(50,000)	(50,000)	-	50,000	(11,036)
Cash flows from investing activities:					
Interest income	12,359	12,359	(985)	(13,344)	53,335
Net increase (decrease) in cash and cash equivalents	(343,548)	(343,548)	(675,033)	(331,485)	1,088,908
Cash and cash equivalents:					
Beginning of year	679,218	679,218	1,088,908	409,690	-
End of year	$ 335,670	$ 335,670	$ 413,875	$ 78,205	$ 1,088,908

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Insurance Funds – to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund – to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund – to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits.

Clark County Investment Pool Fund – to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations – to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive Fund – to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund – to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Central Services Fund – to account for the cost of operating a central facility for providing printing and mailing services to County departments. Such costs are billed to the user departments and include depreciation on equipment.

Enterprise Resource Planning Fund – to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for June 30, 2010)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post-Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self-Funded Industrial Insurance
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	$ 31,392,060	$ 84,468,526	$ 10,490,123	$ 162,711,002	$ 14,938,467	$ 55,775,342
In custody of other officials	-	-	-	-	10,000	4,092,000
Loaned securities	4,027,300	10,836,502	1,345,782	20,874,261	1,916,462	7,155,441
Accounts receivable	-	416,449	-	-	98,054	237,773
Interest receivable	92,449	248,763	30,895	479,190	43,994	164,259
Due from other funds	9,874,045	4,578,288	4,500,000	52,777,365	-	-
Due from other governmental units	218,151	-	-	226,537	-	-
Inventories	-	-	-	-	-	-
Prepaid items and other current assets	-	479,008	-	-	-	-
Total Current Assets	45,604,005	101,027,536	16,366,800	237,068,355	17,006,977	67,424,815
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	26,436,073	-	-
Capital Assets:						
Property and equipment	-	1,097,733	-	-	6,602	-
Accumulated depreciation	-	(313,262)	-	-	(6,602)	-
Total Capital Assets	-	784,471	-	-	-	-
Total Noncurrent Assets	-	784,471	-	26,436,073	-	-
Total Assets	45,604,005	101,812,007	16,366,800	263,504,428	17,006,977	67,424,815
LIABILITIES						
Current Liabilities:						
Accounts payable	22,864,699	60,021,264	-	-	12,444,036	54,113,290
Accrued expenses	935	143,847	343,486	202,215,989	-	-
Due to other funds	-	46,228	-	-	11,755	-
Loaned securities	4,205,414	11,315,763	1,405,302	21,797,457	2,001,221	7,471,902
Deposits and other current liabilities	1,067	-	333,042	-	-	-
Total Current Liabilities	27,072,115	71,527,102	2,081,830	224,013,446	14,457,012	61,585,192
NET ASSETS						
Invested in capital assets	-	784,471	-	-	-	-
Unrestricted	18,531,890	29,500,434	14,284,970	39,490,982	2,549,965	5,839,623
Total Net Assets	$ 18,531,890	$ 30,284,905	$ 14,284,970	$ 39,490,982	$ 2,549,965	$ 5,839,623

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
ASSETS						
Current Assets:						
Cash and cash equivalents:						
In custody of the County Treasurer	$ 21,524,513	$ 11,017,573	$ 1,504,670	$ 6,967,518	$ 14,139,270	$ 636,135
In custody of other officials	-	-	-	-	-	-
Loaned securities	2,761,389	1,413,449	193,035	893,866	1,813,933	81,610
Accounts receivable	-	1,543	-	791	32,729	-
Interest receivable	63,390	32,448	4,431	20,520	41,641	1,874
Due from other funds	16	4,232	12,489	-	1,357,585	2,578,945
Due from other governmental units	-	-	40	529,954	-	219
Inventories	-	-	-	-	408,990	-
Prepaid items and other current assets	-	753,953	-	-	-	-
Total Current Assets	24,349,308	13,223,198	1,714,665	8,412,649	17,794,148	3,298,783
Noncurrent Assets:						
Deferred charges and other assets	-	-	-	-	-	-
Capital Assets:						
Property and equipment	154,558	-	-	22,459	9,672,904	138,171
Accumulated depreciation	(154,558)	-	-	(6,424)	(9,094,338)	(129,380)
Total Capital Assets	-	-	-	16,035	578,566	8,791
Total Noncurrent Assets	-	-	-	16,035	578,566	8,791
Total Assets	24,349,308	13,223,198	1,714,665	8,428,684	18,372,714	3,307,574
LIABILITIES						
Current Liabilities:						
Accounts payable	5,668,054	10,322,106	268,152	268,993	509,633	67,615
Accrued expenses	308,768	-	71,205	598,841	462,169	560,513
Due to other funds	69,342	-	38,523	583,425	408,348	223,436
Loaned securities	2,883,515	1,475,961	201,572	933,399	1,894,157	85,219
Deposits and other current liabilities	-	-	-	20	-	2,500
Total Current Liabilities	8,929,679	11,798,067	579,452	2,384,678	3,274,307	939,283
NET ASSETS						
Invested in capital assets	-	-	-	16,034	578,565	8,792
Unrestricted	15,419,629	1,425,131	1,135,213	6,027,972	14,519,842	2,359,499
Total Net Assets	$ 15,419,629	$ 1,425,131	$ 1,135,213	$ 6,044,006	$ 15,098,407	$ 2,368,291

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for June 30, 2010)
(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	Totals 2011	Totals 2010
ASSETS					
Current Assets:					
Cash and cash equivalents:					
In custody of the County Treasurer	$ 685,134	$ 43,783,782	$ -	$ 460,034,115	$ 408,763,083
In custody of other officials	-	-	-	4,102,000	4,102,000
Loaned securities	87,897	5,617,039	-	59,017,966	2,661,632
Accounts receivable	3,302	479,767	-	1,270,408	1,413,219
Interest receivable	2,018	128,944	-	1,354,816	1,926,543
Due from other funds	-	-	-	75,682,965	66,419,978
Due from other governmental units	-	-	-	974,901	986,584
Inventories	-	-	-	408,990	374,985
Prepaid items and other current assets	-	-	-	1,232,961	1,214,965
Total Current Assets	778,351	50,009,532	-	604,079,122	487,862,989
Noncurrent Assets:					
Deferred charges and other assets	-	5,124,503	-	31,560,576	16,304,427
Capital Assets:					
Property and equipment	1,241,318	3,708,185	-	16,041,930	17,682,133
Accumulated depreciation	(1,140,071)	(3,121,951)	-	(13,966,586)	(15,015,349)
Total Capital Assets	101,247	586,234	-	2,075,344	2,666,784
Total Noncurrent Assets	101,247	5,710,737	-	33,635,920	18,971,211
Total Assets	879,598	55,720,269	-	637,715,042	506,834,200
LIABILITIES					
Current Liabilities:					
Accounts payable	186,158	1,009,445	-	167,743,445	165,470,538
Accrued expenses	244,033	5,349,299	-	210,299,085	144,681,076
Due to other funds	357,585	1,556,344	-	3,294,986	1,318,478
Loaned securities	91,783	5,865,461	-	61,628,126	5,146,991
Deposits and other current liabilities	39	-	-	336,668	115,020
Total Current Liabilities	879,598	13,780,549	-	443,302,310	316,732,103
NET ASSETS					
Invested in capital assets	101,247	586,233	-	2,075,342	2,666,784
Unrestricted	(101,247)	41,353,487	-	192,337,390	187,435,313
Total Net Assets	$ -	$ 41,939,720	$ -	$ 194,412,732	$ 190,102,097

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post-Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self-Funded Industrial Insurance
Operating revenues:						
Charges for services:						
Insurance	$ 74,104,355	$ 10,373,669	$ 528,313	$ 63,154,270	$ -	$ 6,035,782
Parking fees	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other operating revenues	2,133,858	526,790	-	-	161,293	1,176,978
Total operating revenues	76,238,213	10,900,459	528,313	63,154,270	161,293	7,212,760
Operating expenses:						
Salaries and wages	-	2,480,024	1,129,014	-	-	-
Employee benefits	-	212,498	47,302	63,214,332	-	-
Services and supplies	80,891,537	12,923,248	3,021,906	-	5,743,580	13,754,626
Depreciation	-	48,033	-	-	-	-
Total operating expenses	80,891,537	15,663,803	4,198,222	63,214,332	5,743,580	13,754,626
Operating income (loss)	(4,653,324)	(4,763,344)	(3,669,909)	(60,062)	(5,582,287)	(6,541,866)
Nonoperating revenues (expenses):						
Interest income	476,360	1,088,466	176,753	1,769,026	172,701	701,681
Interest expense	(638)	(1,630)	(200)	(2,271)	(312)	(959)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-	-
Other nonoperating revenues (expenses)	67,719	-	-	-	-	-
Total nonoperating revenues (expenses)	543,441	1,086,836	176,553	1,766,755	172,389	700,722
Income (loss) before transfers	(4,109,883)	(3,676,508)	(3,493,356)	1,706,693	(5,409,898)	(5,841,144)
Transfers from other funds	-	-	4,500,000	-	2,000,000	11,680,767
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	(4,109,883)	(3,676,508)	1,006,644	1,706,693	(3,409,898)	5,839,623
Net assets:						
Beginning of year	22,641,773	33,961,413	13,278,326	37,784,289	5,959,863	-
End of year	$ 18,531,890	$ 30,284,905	$ 14,284,970	$ 39,490,982	$ 2,549,965	$ 5,839,623

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Operating revenues:						
Charges for services:						
Insurance	$ 2,172,442	$ 4,649,030	$ -	$ -	$ -	$ -
Parking fees	-	-	-	174,635	-	-
Other	-	-	1,254,409	8,295,499	10,720,135	1,651,310
Other operating revenues	-	179,176	40	2,115,439	68,120	1,443
Total operating revenues	2,172,442	4,828,206	1,254,449	10,585,573	10,788,255	1,652,753
Operating expenses:						
Salaries and wages	670,605	-	354,889	3,331,379	2,212,594	2,594,958
Employee benefits	287,601	-	159,162	1,717,242	1,139,593	1,066,185
Services and supplies	841,374	3,536,176	847,790	4,500,623	7,288,961	674,932
Depreciation	-	-	-	2,692	72,751	15,269
Total operating expenses	1,799,580	3,536,176	1,361,841	9,551,936	10,713,899	4,351,344
Operating income (loss)	372,862	1,292,030	(107,392)	1,033,637	74,356	(2,698,591)
Nonoperating revenues (expenses):						
Interest income	278,851	133,290	18,983	79,036	173,848	(6,889)
Interest expense	(399)	(189)	(28)	(101)	(248)	(30)
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	207,555	-
Other nonoperating revenues (expenses)	-	-	-	-	-	-
Total nonoperating revenues (expenses)	278,452	133,101	18,955	78,935	381,155	(6,919)
Income (loss) before transfers	651,314	1,425,131	(88,437)	1,112,572	455,511	(2,705,510)
Transfers from other funds	-	-	54,719	-	1,357,585	2,500,000
Transfers to other funds	-	-	-	-	-	-
Changes in net assets	651,314	1,425,131	(33,718)	1,112,572	1,813,096	(205,510)
Net assets:						
Beginning of year	14,768,315	-	1,168,931	4,931,434	13,285,311	2,573,801
End of year	$ 15,419,629	$ 1,425,131	$ 1,135,213	$ 6,044,006	$ 15,098,407	$ 2,368,291

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Central Services	Enterprise Resource Planning	Information Technology	Totals 2011	Totals 2010
Operating revenues:					
Charges for services:					
Insurance	$ -	$ -	$ -	$ 161,017,861	$ 152,199,806
Parking fees	-	-	-	174,635	183,433
Other	5,921,854	53,017,722	-	80,860,929	52,192,420
Other operating revenues	3,455	2,045,296	-	8,411,888	6,201,886
Total operating revenues	5,925,309	55,063,018	-	250,465,313	210,777,545
Operating expenses:					
Salaries and wages	1,063,317	19,626,783	-	33,463,563	21,482,619
Employee benefits	416,661	7,355,796	-	75,616,372	57,946,338
Services and supplies	4,547,516	25,525,068	-	164,097,337	159,110,227
Depreciation	156,098	426,592	-	721,435	912,123
Total operating expenses	6,183,592	52,934,239	-	273,898,707	239,451,307
Operating income (loss)	(258,283)	2,128,779	-	(23,433,394)	(28,673,762)
Nonoperating revenues (expenses):					
Interest income	12,848	666,128	-	5,741,082	11,747,123
Interest expense	(7)	(801)	-	(7,813)	(45,499)
Gain (loss) on sale or disposition of property and equipment	-	-	-	207,555	443,842
Other nonoperating revenues (expenses)	-	-	-	67,719	317,401
Total nonoperating revenues (expenses)	12,841	665,327	-	6,008,543	12,462,867
Income (loss) before transfers	(245,442)	2,794,106	-	(17,424,851)	(16,210,895)
Transfers from other funds	-	265,234	-	22,358,305	15,533,264
Transfers to other funds	(357,585)	-	(265,234)	(622,819)	(1,533,264)
Changes in net assets	(603,027)	3,059,340	(265,234)	4,310,635	(2,210,895)
Net assets:					
Beginning of year	603,027	38,880,380	265,234	190,102,097	192,312,992
End of year	$ -	$ 41,939,720	$ -	$ 194,412,732	$ 190,102,097

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post-Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self-Funded Industrial Insurance
Cash flows from operating activities:						
Cash received from customers	$ 76,114,317	$ 9,848,763	$ (3,751,145)	$ 45,030,990	$ 69,807	$ 6,237,709
Cash paid for employees and benefits	916	(2,695,065)	(1,176,315)	-	-	-
Cash paid for services and supplies	(79,218,346)	(12,867,893)	(3,021,906)	-	(5,644,788)	(13,754,667)
Other operating receipts	2,133,858	526,790	-	-	161,293	1,176,978
Net cash provided (used) by operating activities	(969,255)	(5,187,405)	(7,949,366)	45,030,990	(5,413,688)	(6,339,980)
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	4,500,000	-	2,000,000	11,680,767
Transfers to other funds	-	-	-	-	-	-
Other nonoperating revenues	67,719	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	67,719	-	4,500,000	-	2,000,000	11,680,767
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	-	-	-
Proceeds (loss) from the sale of capital assets	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-	-
Cash flows from investing activities:						
Interest income	520,722	1,197,694	192,898	2,031,220	190,494	789,140
Net increase (decrease) in cash and cash equivalents	(380,814)	(3,989,711)	(3,256,468)	47,062,210	(3,223,194)	6,129,927
Cash and cash equivalents:						
Beginning of year	31,772,874	88,458,237	13,746,591	115,648,792	18,171,661	53,737,415
End of year	$ 31,392,060	$ 84,468,526	$ 10,490,123	$ 162,711,002	$ 14,948,467	$ 59,867,342

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post-Employment Benefits Reserve	LVMPD Self-Funded Insurance	LVMPD Self-Funded Industrial Insurance
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	$ (4,653,324)	$ (4,763,344)	$ (3,669,909)	$ (60,062)	$ (5,582,287)	$ (6,541,866)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	48,033	-	-	-	-
(Increase) decrease in accounts receivable	254,178	(416,231)	-	-	35,942	201,927
(Increase) decrease in due from other funds	1,759,460	(108,675)	(4,500,000)	(7,792,376)	-	-
(Increase) decrease in due from other governmental units	(4,743)	-	-	(199,258)	-	-
(Increase) decrease in inventory	-	-	-	-	-	-
(Increase) decrease in prepaid expense	-	(41,638)	-	-	-	-
Increase in deferred charges and other assets	-	-	-	(10,131,646)	-	-
Increase (decrease) in accounts payable	1,673,191	78,044	-	-	120,901	(41)
Increase (decrease) in accrued expenses	916	(2,543)	1	63,214,332	-	-
Increase (decrease) in due to other funds	-	18,949	-	-	11,756	-
Increase (decrease) in deposits and other liabilities	1,067	-	220,542	-	-	-
Net cash provided (used) by operating activities	$ (969,255)	$ (5,187,405)	$ (7,949,366)	$ 45,030,990	$ (5,413,688)	$ (6,339,980)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Cash flows from operating activities:						
Cash received from customers	$ 2,178,453	$ 4,723,544	$ 1,241,880	$ 8,533,725	$ 9,411,139	$ (810,900)
Cash paid for employees and benefits	(885,646)	-	(508,956)	(5,079,939)	(3,373,612)	(3,746,954)
Cash paid for services and supplies	(779,785)	(3,565,231)	(864,428)	(4,331,314)	(7,111,513)	(591,628)
Other operating receipts	-	179,176	40	2,115,439	68,120	1,443
Net cash provided (used) by operating activities	513,022	1,337,489	(131,464)	1,237,911	(1,005,866)	(5,148,039)
Cash flows from noncapital financing activities:						
Transfers from other funds	-	-	54,719	-	1,357,585	2,500,000
Transfers to other funds	-	-	-	-	-	-
Other nonoperating revenues	-	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	54,719	-	1,357,585	2,500,000
Cash flows from capital and related financing activities:						
Acquisition, construction, or improvement of capital assets	-	-	-	(13,501)	(105,475)	-
Proceeds (loss) from the sale of capital assets	-	-	-	-	207,555	-
Net cash provided (used) by capital and related financing activities	-	-	-	(13,501)	102,080	-
Cash flows from investing activities:						
Interest income	309,067	150,221	20,941	90,321	193,842	(9,658)
Net increase (decrease) in cash and cash equivalents	822,089	1,487,710	(55,804)	1,314,731	647,641	(2,657,697)
Cash and cash equivalents:						
Beginning of year	20,702,424	9,529,863	1,560,474	5,652,787	13,491,629	3,293,832
End of year	$ 21,524,513	$ 11,017,573	$ 1,504,670	$ 6,967,518	$ 14,139,270	$ 636,135

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	County Liability Insurance	County Liability Insurance Pool	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	County Automotive	Construction Management
Reconciliation of operating income (loss) to net cash flows from operating activities:						
Operating income (loss)	$ 372,862	$ 1,292,030	$ (107,392)	$ 1,033,637	$ 74,356	$ (2,698,591)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	-	-	2,692	72,751	15,269
(Increase) decrease in accounts receivable	6,027	78,746	-	40,322	41,399	(2,901)
(Increase) decrease in due from other funds	(16)	(4,232)	(12,489)	-	(1,357,585)	(2,459,090)
(Increase) decrease in due from other governmental units	-	-	(40)	23,269	7,190	(219)
(Increase) decrease in inventory	-	-	-	-	(34,005)	-
(Increase) decrease in prepaid expense	-	23,642	-	-	-	-
Increase in deferred charges and other assets	-	-	-	-	-	-
Increase (decrease) in accounts payable	33,166	(52,697)	(32,428)	(114,047)	(33,221)	14,449
Increase (decrease) in accrued expenses	72,560	-	5,095	(31,318)	(21,425)	(85,811)
Increase (decrease) in due to other funds	28,423	-	15,790	283,356	244,674	68,855
Increase (decrease) in deposits and other liabilities	-	-	-	-	-	-
Net cash provided (used) by operating activities	$ 513,022	$ 1,337,489	$ (131,464)	$ 1,237,911	$ (1,005,866)	$ (5,148,039)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	Totals 2011	Totals 2010
Cash flows from operating activities:					
Cash received from customers	$ 5,975,443	$ 52,922,952	$ 217,619	$ 217,944,296	$ 156,836,776
Cash paid for employees and benefits	(1,483,730)	(22,909,402)	(1,603,223)	(43,461,926)	(29,446,159)
Cash paid for services and supplies	(4,365,573)	(23,360,592)	(456,124)	(159,933,788)	(141,297,082)
Other operating receipts	3,455	2,045,296	-	8,411,888	6,201,886
Net cash provided (used) by operating activities	129,595	8,698,254	(1,841,728)	22,960,470	(7,704,579)
Cash flows from noncapital financing activities:					
Transfers from other funds	-	265,234	-	22,358,305	15,533,264
Transfers to other funds	(357,585)	-	(265,234)	(622,819)	(1,533,264)
Other nonoperating revenues	-	-	-	67,719	317,401
Net cash provided (used) by noncapital financing activities	(357,585)	265,234	(265,234)	21,803,205	14,317,401
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(11,020)	-	-	(129,996)	(55,565)
Proceeds (loss) from the sale of capital assets	-	-	-	207,555	443,842
Net cash provided (used) by capital and related financing activities	(11,020)	-	-	77,559	388,277
Cash flows from investing activities:					
Interest income	14,531	739,440	(1,075)	6,429,798	12,456,374
Net increase (decrease) in cash and cash equivalents	(224,479)	9,702,928	(2,108,037)	51,271,032	19,457,473
Cash and cash equivalents:					
Beginning of year	909,613	34,080,854	2,108,037	412,865,083	393,407,610
End of year	$ 685,134	$ 43,783,782	$ -	$ 464,136,115	$ 412,865,083

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)
(Continued)

	Central Services	Enterprise Resource Planning	Information Technology	Totals 2011	Totals 2010
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	(258,283)	2,128,779	-	$ (23,433,394)	$ (28,673,762)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	156,098	426,592	-	721,435	912,123
(Increase) decrease in accounts receivable	53,550	(367,767)	217,619	142,811	10,704,509
(Increase) decrease in due from other funds	-	5,212,016	-	(9,262,987)	(51,135,495)
(Increase) decrease in due from other governmental units	-	185,484	-	11,683	(986,584)
(Increase) decrease in inventory	-	-	-	(34,005)	75,889
(Increase) decrease in prepaid expense	-	-	-	(17,996)	629,233
Increase in deferred charges and other assets	-	(5,124,503)	-	(15,256,149)	(6,201,426)
Increase (decrease) in accounts payable	(71,072)	853,643	(196,982)	2,272,906	15,823,410
Increase (decrease) in accrued expenses	(3,752)	4,073,177	(1,603,223)	65,618,009	49,982,796
Increase (decrease) in due to other funds	253,015	1,310,833	(259,142)	1,976,509	1,318,478
Increase (decrease) in deposits and other liabilities	39	-	-	221,648	(153,750)
Net cash provided (used) by operating activities	$ 129,595	$ 8,698,254	$ (1,841,728)	$ 22,960,470	$ (7,704,579)

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 74,700,000	$ 74,700,000	$ 74,104,355	$ (595,645)	$ 73,563,971
Other operating revenues	1,925,000	1,925,000	2,133,858	208,858	2,333,187
Total operating revenues	76,625,000	76,625,000	76,238,213	(386,787)	75,897,158
Operating expenses:					
Services and supplies	84,555,000	84,555,000	80,891,537	(3,663,463)	82,780,574
Total operating expenses	84,555,000	84,555,000	80,891,537	(3,663,463)	82,780,574
Operating loss	(7,930,000)	(7,930,000)	(4,653,324)	3,276,676	(6,883,416)
Nonoperating revenues (expenses):					
Interest income	300,000	300,000	476,360	176,360	915,843
Interest expense	(25,000)	(25,000)	(638)	24,362	(4,455)
Other nonoperating revenues	-	-	67,719	67,719	109,401
Total nonoperating revenues (expenses)	275,000	275,000	543,441	268,441	1,020,789
Net income (loss)	$ (7,655,000)	$ (7,655,000)	$ (4,109,883)	$ 3,545,117	$ (5,862,627)

(Continued)

Clark County, Nevada
Self-Funded Group Insurance
Schedule of Budget Comparisons
For the Fiscal Year Ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 74,700,000	$ 74,700,000	$ 76,114,317	$ 1,414,317	$ 73,631,287
Cash paid for employees and benefits	-	-	916	916	19
Cash paid for services and supplies	(84,555,000)	(84,555,000)	(79,218,346)	5,336,654	(81,539,201)
Other operating receipts	1,925,000	1,925,000	2,133,858	208,858	2,333,187
Net cash provided (used) by operating activities	(7,930,000)	(7,930,000)	(969,255)	6,960,745	(5,574,708)
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	-	-	67,719	67,719	109,401
Net cash provided by noncapital financing activities	-	-	67,719	67,719	109,401
Cash flows from investing activities:					
Interest income	275,000	275,000	520,722	245,722	973,398
Net increase (decrease) in cash and cash equivalents	(7,655,000)	(7,655,000)	(380,814)	7,274,186	(4,491,909)
Cash and cash equivalents:					
Beginning of year	29,057,283	29,057,283	31,772,874	2,715,591	36,264,783
End of year	$ 21,402,283	$ 21,402,283	$ 31,392,060	$ 9,989,777	$ 31,772,874

Clark County, Nevada
Clark County Worker's Compensation
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 7,350,000	$ 8,850,000	$ 10,373,669	$ 1,523,669	$ 9,049,476
Other operating revenues	1,000,000	1,000,000	526,790	(473,210)	832,487
Total operating revenues	8,350,000	9,850,000	10,900,459	1,050,459	9,881,963
Operating expenses:					
Salaries and wages	1,655,497	2,505,497	2,480,024	(25,473)	456,391
Employee benefits	191,215	191,215	212,498	21,283	175,055
Services and supplies	13,132,314	13,782,314	12,923,248	(859,066)	15,201,561
Depreciation	43,033	43,033	48,033	5,000	48,033
Total operating expenses	15,022,059	16,522,059	15,663,803	(858,256)	15,881,040
Operating income (loss)	(6,672,059)	(6,672,059)	(4,763,344)	1,908,715	(5,999,077)
Nonoperating revenues (expenses):					
Interest income	850,000	850,000	1,088,466	238,466	2,470,517
Interest expense	(67,500)	(67,500)	(1,630)	65,870	(10,620)
Total nonoperating revenues (expenses)	782,500	782,500	1,086,836	304,336	2,459,897
Net income (loss)	$ (5,889,559)	$ (5,889,559)	$ (3,676,508)	$ 2,213,051	$ (3,539,180)

(Continued)

Clark County, Nevada
Clark County Worker's Compensation
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 7,350,000	$ 8,850,000	$ 9,848,763	$ 998,763	$ 9,650,757
Cash paid for employees and benefits	(1,846,712)	(2,696,712)	(2,695,065)	1,647	(598,538)
Cash paid for services and supplies	(13,132,314)	(13,132,314)	(12,867,893)	264,421	(11,157,438)
Other operating receipts	1,000,000	1,000,000	526,790	(473,210)	832,487
Net cash provided (used) by operating activities	(6,629,026)	(5,979,026)	(5,187,405)	791,621	(1,272,732)
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash flows from investing activities:					
Interest income	782,500	782,500	1,197,694	415,194	2,629,843
Net increase in cash and cash equivalents	(5,846,526)	(5,196,526)	(3,989,711)	1,206,815	1,357,111
Cash and cash equivalents:					
Beginning of year	82,785,488	82,785,488	88,458,237	5,672,749	87,101,126
End of year	$ 76,938,962	$ 77,588,962	$ 84,468,526	$ 6,879,564	$ 88,458,237

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ -	$ -	$ 528,313	$ 528,313	$ 506,429
Total operating revenues	-	-	528,313	528,313	506,429
Operating expenses:					
Salaries and wages	3,000,000	3,000,000	1,129,014	(1,870,986)	-
Employee benefits	100,000	100,000	47,302	(52,698)	-
Services and supplies	3,998,000	3,998,000	3,021,906	(976,094)	2,815,451
Total operating expenses	7,098,000	7,098,000	4,198,222	(2,899,778)	2,815,451
Operating income (loss)	(7,098,000)	(7,098,000)	(3,669,909)	3,428,091	(2,309,022)
Nonoperating revenues (expenses):					
Interest income	50,000	50,000	176,753	126,753	263,873
Interest expense	(2,000)	(2,000)	(200)	1,800	(1,199)
Total nonoperating revenues (expenses)	48,000	48,000	176,553	128,553	262,674
Income before transfers	(7,050,000)	(7,050,000)	(3,493,356)	3,556,644	(2,046,348)
Transfers from other funds	4,500,000	4,500,000	4,500,000	-	4,500,000
Net income (loss)	$ (2,550,000)	$ (2,550,000)	$ 1,006,644	$ 3,556,644	$ 2,453,652

(Continued)

Clark County, Nevada
Employee Benefits
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ -	$ -	$ (3,751,145)	$ (3,751,145)	$ 352,679
Cash paid for employees and benefits	(3,100,000)	(3,100,000)	(1,176,315)	1,923,685	-
Cash paid for services and supplies	(3,998,000)	(3,998,000)	(3,021,906)	976,094	(2,891,248)
Net cash used by operating activities	(7,098,000)	(7,098,000)	(7,949,366)	(851,366)	(2,538,569)
Cash flows from noncapital financing activities:					
Transfers from other funds	4,500,000	4,500,000	4,500,000	-	4,500,000
Net cash provided by noncapital financing activities	4,500,000	4,500,000	4,500,000	-	4,500,000
Cash flows from investing activities:					
Interest income	48,000	48,000	192,898	144,898	280,589
Net increase (decrease) in cash and cash equivalents	(2,550,000)	(2,550,000)	(3,256,468)	(706,468)	2,242,020
Cash and cash equivalents:					
Beginning of year	11,502,571	11,502,571	13,746,591	2,244,020	11,504,571
End of year	$ 8,952,571	$ 8,952,571	$ 10,490,123	$ 1,537,552	$ 13,746,591

Clark County, Nevada
Other Post-Employment Benefits Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ -	$ 48,202,140	$ 63,154,270	$ 14,952,130	$ 49,328,643
Total operating revenues	-	48,202,140	63,154,270	14,952,130	49,328,643
Operating expenses:					
Employee benefits	-	48,202,140	63,214,332	15,012,192	49,445,298
Services and supplies	53,250	53,250	-	(53,250)	-
Total operating expenses	53,250	48,255,390	63,214,332	14,958,942	49,445,298
Operating income (loss)	(53,250)	(53,250)	(60,062)	(6,812)	(116,655)
Nonoperating revenues (expenses):					
Interest income	1,250,000	1,250,000	1,769,026	519,026	3,811,588
Interest expense	(96,750)	(96,750)	(2,271)	94,479	(13,138)
Total nonoperating revenues (expenses)	1,153,250	1,153,250	1,766,755	613,505	3,798,450
Net income	$ 1,100,000	$ 1,100,000	$ 1,706,693	$ 606,693	$ 3,681,795

(Continued)

Clark County, Nevada
Other Post-Employment Benefits Reserve
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ -	$ 48,202,140	$ 45,030,990	$ (3,171,150)	$ 99,738
Cash paid for employees and benefits	-	(48,202,140)	-	48,202,140	-
Cash paid for services and supplies	(150,000)	(150,000)	-	150,000	-
Net cash provided by operating activities	(150,000)	(150,000)	45,030,990	45,180,990	99,738
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
Cash flows from investing activities:					
Interest income	1,250,000	1,250,000	2,031,220	781,220	4,020,270
Net increase (decrease) in cash and cash equivalents	1,100,000	1,100,000	47,062,210	45,962,210	4,120,008
Cash and cash equivalents:					
Beginning of year	113,278,784	113,278,784	115,648,792	2,370,008	111,528,784
End of year	$ 114,378,784	$ 114,378,784	$ 162,711,002	$ 48,332,218	$ 115,648,792

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ -	$ -	$ -	$ -	$ -
Other operating revenues	200,000	200,000	161,293	(38,707)	315,196
Total operating revenues	200,000	200,000	161,293	(38,707)	315,196
Operating expenses:					
Services and supplies	7,792,100	7,700,437	5,743,580	(1,956,857)	7,173,567
Depreciation	-	-	-	-	-
Total operating expenses	7,792,100	7,700,437	5,743,580	(1,956,857)	7,173,567
Operating income (loss)	(7,592,100)	(7,500,437)	(5,582,287)	1,918,150	(6,858,371)
Nonoperating revenues (expenses):					
Interest income	400,000	400,000	172,701	(227,299)	520,146
Interest expense	(30,000)	(30,000)	(312)	29,688	(2,555)
Loss on sale or disposition of property and equipment	-	-	-	-	(3,417)
Total nonoperating revenues (expenses)	370,000	370,000	172,389	(197,611)	514,174
Income (loss) before transfers	(7,222,100)	(7,130,437)	(5,409,898)	1,720,539	(6,344,197)
Transfers from other funds	-	-	2,000,000	2,000,000	-
Net income (loss)	$ (7,222,100)	$ (7,130,437)	$ (3,409,898)	$ 3,720,539	$ (6,344,197)

(Continued)

Clark County, Nevada
LVMPD Self-Funded Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ -	$ -	$ 69,807	$ 69,807	$ -
Cash paid for services and supplies	(7,792,100)	(7,700,437)	(5,644,788)	2,055,649	(5,080,751)
Other operating receipts	200,000	200,000	161,293	(38,707)	315,196
Net cash provided (used) by operating activities	(7,592,100)	(7,500,437)	(5,413,688)	2,086,749	(4,765,555)
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	2,000,000	2,000,000	-
Transfers to other funds	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	2,000,000	2,000,000	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	3,417
Proceeds from the sale of capital assets	-	-	-	-	(3,417)
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash flows from investing activities:					
Interest income	370,000	370,000	190,494	(179,506)	555,439
Net increase (decrease) in cash and cash equivalents	(7,222,100)	(7,130,437)	(3,223,194)	3,907,243	(4,210,116)
Cash and cash equivalents:					
Beginning of year	17,567,377	17,567,377	18,171,661	604,284	22,381,777
End of year	$ 10,345,277	$ 10,436,940	$ 14,948,467	$ 4,511,527	$ 18,171,661

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 5,994,891	$ 5,994,891	$ 6,035,782	$ 40,891	$ 12,672,820
Other operating revenues	400,000	400,000	1,176,978	776,978	899,613
Total operating revenues	6,394,891	6,394,891	7,212,760	817,869	13,572,433
Operating expenses:					
Services and supplies	12,828,500	13,728,500	13,754,626	26,126	20,940,351
Total operating expenses	12,828,500	13,728,500	13,754,626	26,126	20,940,351
Operating loss	(6,433,609)	(7,333,609)	(6,541,866)	791,743	(7,367,918)
Nonoperating revenues (expenses):					
Interest income	1,000,000	1,000,000	701,681	(298,319)	1,372,870
Interest expense	(50,000)	(50,000)	(959)	49,041	(4,952)
Total nonoperating revenues (expenses)	950,000	950,000	700,722	(249,278)	1,367,918
Income (loss) before transfers	(5,483,609)	(6,383,609)	(5,841,144)	542,465	(6,000,000)
Transfers from other funds	-	-	11,680,767	11,680,767	6,000,000
Net income (loss)	$ (5,483,609)	$ (6,383,609)	$ 5,839,623	$ 12,223,232	$ -

(Continued)

Clark County, Nevada
LVMPD Self-Funded Industrial Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 5,994,891	$ 5,994,891	$ 6,237,709	$ 242,818	$ 12,690,241
Cash paid for employees and benefits	-	-	-	-	-
Cash paid for services and supplies	(12,828,500)	(13,728,500)	(13,754,667)	(26,167)	(11,635,807)
Other operating receipts	400,000	400,000	1,176,978	776,978	899,613
Net cash provided (used) by operating activities	(6,433,609)	(7,333,609)	(6,339,980)	993,629	1,954,047
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	11,680,767	11,680,767	6,000,000
Net cash provided by noncapital financing activities	-	-	11,680,767	11,680,767	6,000,000
Cash flows from investing activities:					
Interest income	950,000	950,000	789,140	(160,860)	1,456,678
Net increase in cash and cash equivalents	(5,483,609)	(6,383,609)	6,129,927	12,513,536	9,410,725
Cash and cash equivalents:					
Beginning of year	52,337,209	52,337,209	53,737,415	1,400,206	44,326,690
End of year	$ 46,853,600	$ 45,953,600	$ 59,867,342	$ 13,913,742	$ 53,737,415

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 2,399,282	$ 2,399,282	$ 2,172,442	$ (226,840)	$ 2,234,731
Other operating revenues	-	-	-	-	5,150
Total operating revenues	2,399,282	2,399,282	2,172,442	(226,840)	2,239,881
Operating expenses:					
Salaries and wages	579,092	579,092	670,605	91,513	577,550
Employee benefits	213,581	213,581	287,601	74,020	244,191
Services and supplies	2,964,060	2,964,060	841,374	(2,122,686)	1,132,858
Total operating expenses	3,756,733	3,756,733	1,799,580	(1,957,153)	1,954,599
Operating income (loss)	(1,357,451)	(1,357,451)	372,862	1,730,313	285,282
Nonoperating revenues (expenses):					
Interest income	100,000	100,000	278,851	178,851	559,903
Interest expense	(15,000)	(15,000)	(399)	14,601	(2,345)
Total nonoperating revenues (expenses)	85,000	85,000	278,452	193,452	557,558
Net income (loss)	$ (1,272,451)	$ (1,272,451)	$ 651,314	$ 1,923,765	$ 842,840

(Continued)

Clark County, Nevada
County Liability Insurance
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 2,399,282	$ 2,399,282	$ 2,178,453	$ (220,829)	$ 2,234,731
Cash paid for employees and benefits	(792,673)	(792,673)	(885,646)	(92,973)	(801,235)
Cash paid for services and supplies	(2,964,060)	(2,964,060)	(779,785)	2,184,275	(1,099,906)
Other operating receipts	-	-	-	-	5,150
Net cash provided (used) by operating activities	(1,357,451)	(1,357,451)	513,022	1,870,473	338,740
Cash flows from investing activities:					
Interest income	85,000	85,000	309,067	224,067	597,334
Net increase (decrease) in cash and cash equivalents	(1,272,451)	(1,272,451)	822,089	2,094,540	936,074
Cash and cash equivalents:					
Beginning of year	18,353,752	18,353,752	20,702,424	2,348,672	19,766,350
End of year	$ 17,081,301	$ 17,081,301	$ 21,524,513	$ 4,443,212	$ 20,702,424

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Insurance	$ 5,103,690	$ 5,103,690	$ 4,649,030	$ (454,660)	$ 4,843,736
Other operating revenues	-	-	179,176	179,176	7,965
Total operating revenues	5,103,690	5,103,690	4,828,206	(275,484)	4,851,701
Operating expenses:					
Services and supplies	6,612,992	6,612,992	3,536,176	(3,076,816)	5,097,345
Total operating expenses	6,612,992	6,612,992	3,536,176	(3,076,816)	5,097,345
Operating loss	(1,509,302)	(1,509,302)	1,292,030	2,801,332	(245,644)
Nonoperating revenues (expenses):					
Interest income	25,000	25,000	133,290	108,290	246,584
Interest expense	(6,608)	(6,608)	(189)	6,419	(940)
Total nonoperating revenues (expenses)	18,392	18,392	133,101	114,709	245,644
Net loss	$ (1,490,910)	$ (1,490,910)	$ 1,425,131	$ 2,916,041	$ -

(Continued)

Clark County, Nevada
County Liability Insurance Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 5,103,690	$ 5,103,690	$ 4,723,544	$ (380,146)	$ 4,909,152
Cash paid for employees and benefits	-	-	-	-	-
Cash paid for services and supplies	(6,612,992)	(6,612,992)	(3,565,231)	3,047,761	(4,104,775)
Other operating receipts	-	-	179,176	179,176	7,965
Net cash provided (used) by operating activities	(1,509,302)	(1,509,302)	1,337,489	2,846,791	812,342
Cash flows from investing activities:					
Interest income	18,392	18,392	150,221	131,829	263,563
Net increase (decrease) in cash and cash equivalents	(1,490,910)	(1,490,910)	1,487,710	2,978,620	1,075,905
Cash and cash equivalents:					
Beginning of year	8,413,950	8,413,950	9,529,863	1,115,913	8,453,958
End of year	$ 6,923,040	$ 6,923,040	$ 11,017,573	$ 4,094,533	$ 9,529,863

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 2,039,877	$ 2,039,877	$ 1,254,449	$ (785,428)	$ 1,676,686
Total operating revenues	2,039,877	2,039,877	1,254,449	(785,428)	1,676,686
Operating expenses:					
Salaries and wages	498,271	498,271	354,889	(143,382)	351,186
Employee benefits	197,631	197,631	159,162	(38,469)	138,918
Services and supplies	1,379,351	1,379,351	847,790	(531,561)	958,392
Total operating expenses	2,075,253	2,075,253	1,361,841	(713,412)	1,448,496
Operating income (loss)	(35,376)	(35,376)	(107,392)	(72,016)	228,190
Nonoperating revenues (expenses):					
Interest income	2,000	2,000	18,983	16,983	35,273
Interest expense	(3,144)	(3,144)	(28)	3,116	(138)
Total nonoperating revenues (expenses)	(1,144)	(1,144)	18,955	20,099	35,135
Income before transfers	(36,520)	(36,520)	(88,437)	(51,917)	263,325
Transfers from other funds	1,000,000	1,000,000	54,719	(945,281)	-
Transfers to other funds	(1,000,000)	(1,000,000)	-	1,000,000	-
Net income (loss)	$ (36,520)	$ (36,520)	$ (33,718)	$ 2,802	$ 263,325

(Continued)

Clark County, Nevada
Clark County Investment Pool
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 2,039,877	$ 2,039,877	$ 1,241,880	$ (797,997)	$ 1,676,686
Cash paid for employees and benefits	(695,902)	(695,902)	(508,956)	186,946	(482,199)
Cash paid for services and supplies	(1,379,351)	(1,379,351)	(864,428)	514,923	(1,128,061)
Other operating receipts	-	-	40	40	-
Net cash provided (used) by operating activities	(35,376)	(35,376)	(131,464)	(96,088)	66,426
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,000,000	54,719	(945,281)	-
Transfers to other funds	(1,000,000)	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	-	-	54,719	54,719	-
Cash flows from investing activities:					
Interest income	(1,144)	(1,144)	20,941	22,085	38,099
Net increase (decrease) in cash and cash equivalents	(36,520)	(36,520)	(55,804)	(19,284)	104,525
Cash and cash equivalents:					
Beginning of year	1,022,669	1,022,669	1,560,474	537,805	1,455,949
End of year	$ 986,149	$ 986,149	$ 1,504,670	$ 518,521	$ 1,560,474

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Parking fees	$ 250,000	$ 250,000	$ 174,635	$ (75,365)	$ 183,433
Other	9,604,000	9,604,000	8,295,499	(1,308,501)	8,553,012
Other operating revenues	2,108,400	2,108,400	2,115,439	7,039	1,727,264
Total operating revenues	11,962,400	11,962,400	10,585,573	(1,376,827)	10,463,709
Operating expenses:					
Salaries and wages	4,062,423	4,088,398	3,331,379	(757,019)	3,396,808
Employee benefits	1,910,658	1,911,321	1,717,242	(194,079)	1,601,415
Services and supplies	5,609,231	5,582,593	4,500,623	(1,081,970)	4,376,514
Depreciation	-	-	2,692	2,692	1,792
Total operating expenses	11,582,312	11,582,312	9,551,936	(2,030,376)	9,376,529
Operating income	380,088	380,088	1,033,637	653,549	1,087,180
Nonoperating revenues (expenses):					
Interest income	30,000	30,000	79,036	49,036	129,856
Interest expense	(10,000)	(10,000)	(101)	9,899	(451)
Other nonoperating revenues (expenses)	-	-	-	-	208,000
Total nonoperating revenues (expenses)	20,000	20,000	78,935	58,935	337,405
Net income	$ 400,088	$ 400,088	$ 1,112,572	$ 712,484	$ 1,424,585

(Continued)

Clark County, Nevada
Regional Justice Center Maintenance and Operations
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 11,268,400	$ 11,268,400	$ 8,533,725	$ (2,734,675)	$ 8,684,842
Cash paid for employees and benefits	(5,973,081)	(5,999,719)	(5,079,939)	919,780	(4,900,681)
Cash paid for services and supplies	(5,609,231)	(5,582,593)	(4,331,314)	1,251,279	(4,297,147)
Other operating receipts	694,000	694,000	2,115,439	1,421,439	1,727,264
Net cash provided by operating activities	380,088	380,088	1,237,911	857,823	1,214,278
Cash flows from noncapital financing activities:					
Other nonoperating revenues (expenses)	-	-	-	-	208,000
Net cash provided by noncapital financing activities	-	-	-	-	208,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(500,000)	(500,000)	(13,501)	486,499	-
Net cash provided (used) by capital and related financing activities	(500,000)	(500,000)	(13,501)	486,499	-
Cash flows from investing activities:					
Interest income	20,000	20,000	90,321	70,321	139,603
Net increase (decrease) in cash and cash equivalents	(99,912)	(99,912)	1,314,731	1,414,643	1,561,881
Cash and cash equivalents:					
Beginning of year	4,171,959	4,171,959	5,652,787	1,480,828	4,090,906
End of year	$ 4,072,047	$ 4,072,047	$ 6,967,518	$ 2,895,471	$ 5,652,787

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 11,700,000	$ 11,700,000	$ 10,720,135	$ (979,865)	$ 10,243,015
Other operating revenues	50,000	50,000	68,120	18,120	68,420
Total operating revenues	11,750,000	11,750,000	10,788,255	(961,745)	10,311,435
Operating expenses:					
Salaries and wages	2,293,883	2,293,883	2,212,594	(81,289)	2,351,944
Employee benefits	990,878	990,878	1,139,593	148,715	916,287
Services and supplies	8,348,532	8,348,532	7,288,961	(1,059,571)	6,709,316
Depreciation	449,625	449,625	72,751	(376,874)	98,786
Total operating expenses	12,082,918	12,082,918	10,713,899	(1,369,019)	10,076,333
Operating income (loss)	(332,918)	(332,918)	74,356	407,274	235,102
Nonoperating revenues (expenses):					
Interest income	50,000	50,000	173,848	123,848	344,680
Interest expense	(16,851)	(16,851)	(248)	16,603	(1,272)
Gain on sale or disposition of property and equipment	-	-	207,555	207,555	447,259
Total nonoperating revenues (expenses)	33,149	33,149	381,155	348,006	790,667
Income (loss) before transfers	(299,769)	(299,769)	455,511	755,280	1,025,769
Transfers from other funds	1,000,000	1,742,717	1,357,585	(385,132)	1,000,000
Net income	$ 700,231	$ 1,442,948	$ 1,813,096	$ 370,148	$ 2,025,769

(Continued)

Clark County, Nevada
County Automotive
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 11,700,000	$ 11,700,000	$ 9,411,139	$ (2,288,861)	$ 10,248,585
Cash paid for employees and benefits	(3,284,761)	(3,284,761)	(3,373,612)	(88,851)	(3,297,289)
Cash paid for services and supplies	(8,348,532)	(8,348,532)	(7,111,513)	1,237,019	(6,433,546)
Other operating receipts	50,000	50,000	68,120	18,120	68,420
Net cash provided (used) by operating activities	116,707	116,707	(1,005,866)	(1,122,573)	586,170
Cash flows from noncapital financing activities:					
Transfers from other funds	1,000,000	1,742,717	1,357,585	(385,132)	1,000,000
Net cash provided by noncapital financing activities	1,000,000	1,742,717	1,357,585	(385,132)	1,000,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(266,682)	(266,682)	(105,475)	161,207	(33,502)
Proceeds from the sale of capital assets	-	-	207,555	207,555	447,259
Net cash provided (used) by capital and related financing activities	(266,682)	(266,682)	102,080	368,762	413,757
Cash flows from investing activities:					
Interest income	33,149	33,149	193,842	160,693	367,793
Net increase in cash and cash equivalents	883,174	1,625,891	647,641	(978,250)	2,367,720
Cash and cash equivalents:					
Beginning of year	12,869,650	12,869,650	13,491,629	621,979	11,123,909
End of year	$ 13,752,824	$ 14,495,541	$ 14,139,270	$ (356,271)	$ 13,491,629

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 3,064,612	$ 3,064,612	$ 1,651,310	$ (1,413,302)	$ 2,246,664
Other operating revenues	25,000	25,000	1,443	(23,557)	5,045
Total operating revenues	3,089,612	3,089,612	1,652,753	(1,436,859)	2,251,709
Operating expenses:					
Salaries and wages	3,134,188	3,134,188	2,594,958	(539,230)	2,790,727
Employee benefits	1,219,681	1,219,681	1,066,185	(153,496)	1,054,354
Services and supplies	1,131,097	1,131,097	674,932	(456,165)	636,338
Depreciation	25,074	25,074	15,269	(9,805)	17,617
Total operating expenses	5,510,040	5,510,040	4,351,344	(1,158,696)	4,499,036
Operating loss	(2,420,428)	(2,420,428)	(2,698,591)	(278,163)	(2,247,327)
Nonoperating revenues (expenses):					
Interest income	5,000	5,000	(6,889)	(11,889)	64,864
Interest expense	(5,688)	(5,688)	(30)	5,658	(192)
Total nonoperating revenues (expenses)	(688)	(688)	(6,919)	(6,231)	64,672
Loss before transfers	(2,421,116)	(2,421,116)	(2,705,510)	(284,394)	(2,182,655)
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	2,500,000
Net income	$ 78,884	$ 78,884	$ (205,510)	$ (284,394)	$ 317,345

(Continued)

Clark County, Nevada
Construction Management
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 3,064,612	$ 3,064,612	$ (810,900)	$ (3,875,512)	$ 3,267,139
Cash paid for employees and benefits	(4,353,869)	(4,353,869)	(3,746,954)	606,915	(3,799,094)
Cash paid for services and supplies	(1,131,097)	(1,131,097)	(591,628)	539,469	(611,965)
Other operating receipts	25,000	25,000	1,443	(23,557)	5,045
Net cash used by operating activities	(2,395,354)	(2,395,354)	(5,148,039)	(2,752,685)	(1,138,875)
Cash flows from noncapital financing activities:					
Transfers from other funds	2,500,000	2,500,000	2,500,000	-	2,500,000
Net cash provided by noncapital financing activities	2,500,000	2,500,000	2,500,000	-	2,500,000
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(50,000)	(50,000)	-	50,000	-
Net cash provided (used) by capital and related financing activities	(50,000)	(50,000)	-	50,000	-
Cash flows from investing activities:					
Interest income	(688)	(688)	(9,658)	(8,970)	70,311
Net increase (decrease) in cash and cash equivalents	53,958	53,958	(2,657,697)	(2,711,655)	1,431,436
Cash and cash equivalents:					
Beginning of year	1,956,787	1,956,787	3,293,832	1,337,045	1,862,396
End of year	$ 2,010,745	$ 2,010,745	$ 636,135	$ (1,374,610)	$ 3,293,832

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 9,701,366	$ 9,701,366	$ 5,921,854	$ (3,779,512)	$ 6,612,385
Other operating revenues	-	-	3,455	3,455	1,484
Total operating revenues	9,701,366	9,701,366	5,925,309	(3,776,057)	6,613,869
Operating expenses:					
Salaries and wages	1,392,585	1,392,585	1,063,317	(329,268)	1,245,223
Employee benefits	654,885	654,885	416,661	(238,224)	581,689
Services and supplies	6,201,215	5,458,498	4,547,516	(910,982)	5,034,857
Depreciation	232,172	232,172	156,098	(76,074)	157,155
Total operating expenses	8,480,857	7,738,140	6,183,592	(1,554,548)	7,018,924
Operating income (loss)	1,220,509	1,963,226	(258,283)	(2,221,509)	(405,055)
Nonoperating revenues (expenses):					
Interest income	-	-	12,848	12,848	115
Interest expense	(402)	(402)	(7)	395	(25)
Total nonoperating revenues (expenses)	(402)	(402)	12,841	13,243	90
Income (loss) before transfers	1,220,107	1,962,824	(245,442)	(2,208,266)	(404,965)
Transfers to other funds	-	(742,717)	(357,585)	385,132	-
Net income (loss)	$ 1,220,107	$ 1,220,107	$ (603,027)	$ (1,823,134)	$ (404,965)

(Continued)

Clark County, Nevada
Central Services
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 9,701,366	$ 9,701,366	$ 5,975,443	$ (3,725,923)	$ 6,593,214
Cash paid for employees and benefits	(2,047,470)	(2,047,470)	(1,483,730)	563,740	(1,805,663)
Cash paid for services and supplies	(6,201,215)	(5,458,498)	(4,365,573)	1,092,925	(5,133,764)
Other operating receipts	-	-	3,455	3,455	1,484
Net cash provided (used) by operating activities	1,452,681	2,195,398	129,595	(2,065,803)	(344,729)
Cash flows from noncapital financing activities:					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	(742,717)	(357,585)	385,132	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	(742,717)	(357,585)	385,132	-
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(192,000)	(192,000)	(11,020)	180,980	-
Net cash provided (used) by capital and related financing activities	(192,000)	(192,000)	(11,020)	180,980	-
Cash flows from investing activities:					
Interest income	(402)	(402)	14,531	14,933	652
Net increase (decrease) in cash and cash equivalents	1,260,279	1,260,279	(224,479)	(1,484,758)	(344,077)
Cash and cash equivalents:					
Beginning of year	229,047	229,047	909,613	680,566	1,253,690
End of year	$ 1,489,326	$ 1,489,326	$ 685,134	$ (804,192)	$ 909,613

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ 56,771,192	$ 56,771,192	$ 53,017,722	$ (3,753,470)	$ 12,840,643
Other operating revenues	-	-	2,045,296	2,045,296	186
Total operating revenues	56,771,192	56,771,192	55,063,018	(1,708,174)	12,840,829
Operating expenses:					
Salaries and wages	18,621,707	18,621,707	19,626,783	1,005,076	4,662,612
Employee benefits	7,113,810	7,113,810	7,355,796	241,986	1,650,990
Services and supplies	32,816,428	32,816,428	25,525,068	(7,291,360)	5,774,118
Depreciation	800,000	800,000	426,592	(373,408)	588,740
Total operating expenses	59,351,945	59,351,945	52,934,239	(6,417,706)	12,676,460
Operating income (loss)	(2,580,753)	(2,580,753)	2,128,779	4,709,532	164,369
Nonoperating revenues (expenses):					
Interest income	300,000	300,000	666,128	366,128	970,907
Interest expense	(4,781)	(4,781)	(801)	3,980	(3,011)
Total nonoperating revenues (expenses)	295,219	295,219	665,327	370,108	967,896
Income (loss) before transfers	(2,285,534)	(2,285,534)	2,794,106	5,079,640	1,132,265
Transfers from other funds	5,803,000	6,068,234	265,234	(5,803,000)	1,533,264
Net income (loss)	$ 3,517,466	$ 3,782,700	$ 3,059,340	$ (723,360)	$ 2,665,529

(Continued)

Clark County, Nevada
Enterprise Resource Planning
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ 56,771,192	$ 56,771,192	$ 52,922,952	$ (3,848,240)	$ 12,737,195
Cash paid for employees and benefits	(25,735,517)	(25,735,517)	(22,909,402)	2,826,115	(5,952,612)
Cash paid for services and supplies	(32,816,428)	(32,816,428)	(23,360,592)	9,455,836	(6,086,276)
Other operating receipts	-	-	2,045,296	2,045,296	186
Net cash provided (used) by operating activities	(1,780,753)	(1,780,753)	8,698,254	10,479,007	698,493
Cash flows from noncapital financing activities:					
Transfers from other funds	5,803,000	6,068,234	265,234	(5,803,000)	1,533,264
Net cash provided by noncapital financing activities	5,803,000	6,068,234	265,234	(5,803,000)	1,533,264
Cash flows from capital and related financing activities:					
Acquisition, construction, or improvement of capital assets	(575,000)	(575,000)	-	575,000	(25,480)
Loss from the sale of capital assets	-	-	-	-	-
Net cash used by capital and related financing activities	(575,000)	(575,000)	-	575,000	(25,480)
Cash flows from investing activities:					
Interest income	295,219	295,219	739,440	444,221	1,020,891
Net increase (decrease) in cash and cash equivalents	3,742,466	4,007,700	9,702,928	5,695,228	3,227,168
Cash and cash equivalents:					
Beginning of year	39,297,636	39,297,636	34,080,854	(5,216,782)	30,853,686
End of year	$ 43,040,102	$ 43,305,336	$ 43,783,782	$ 478,446	$ 34,080,854

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Operating revenues:					
Charges for services:					
Other	$ -	$ -	$ -	$ -	$ 10,020,015
Other operating revenues	-	-	-	-	5,889
Total operating revenues	-	-	-	-	10,025,904
Operating expenses:					
Salaries and wages	-	-	-	-	5,650,178
Employee benefits	-	-	-	-	2,138,141
Services and supplies	-	-	-	-	478,985
Total operating expenses	-	-	-	-	8,267,304
Operating income (loss)	-	-	-	-	1,758,600
Nonoperating revenues (expenses):					
Interest income	-	-	-	-	40,104
Interest expense	-	-	-	-	(206)
Total nonoperating revenues (expenses)	-	-	-	-	39,898
Income (loss) before transfers	-	-	-	-	1,798,498
Transfers to other funds	-	(265,234)	(265,234)	-	(1,533,264)
Net income (loss)	$ -	$ (265,234)	$ (265,234)	$ -	$ 265,234

(Continued)

Clark County, Nevada
Information Technology
Schedule of Budget Comparisons
For the fiscal year ended June 30, 2011
(With comparative actual for the fiscal year ended June 30, 2010)
(Continued)

	2011				2010
	Original Budget	Final Budget	Actual	Variance	Actual
Cash flows from operating activities:					
Cash received from customers	$ -	$ -	$ 217,619	$ 217,619	$ 10,060,530
Cash paid for employees and benefits	-	-	(1,603,223)	(1,603,223)	(7,808,867)
Cash paid for services and supplies	-	-	(456,124)	(456,124)	(97,197)
Other operating receipts	-	-	-	-	5,889
Net cash provided (used) by operating activities	-	-	(1,841,728)	(1,841,728)	2,160,355
Cash flows from noncapital financing activities:					
Transfers to other funds	-	(265,234)	(265,234)	-	(1,533,264)
Net cash used by noncapital financing activities	-	(265,234)	(265,234)	-	(1,533,264)
Cash flows from investing activities:					
Interest income	-	-	(1,075)	(1,075)	41,911
Net increase (decrease) in cash and cash equivalents	-	(265,234)	(2,108,037)	(1,842,803)	669,002
Cash and cash equivalents:					
Beginning of year	-	265,234	2,108,037	1,842,803	1,439,035
End of year	$ -	$ -	$ -	$ -	$ 2,108,037

EMPLOYEE BENEFIT & PENSION FUNDS

EMPLOYEE BENEFIT AND PENSION FUNDS

Medical Insurance Premium Retirement Plan Fund – to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund – to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund – to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Assets
June 30, 2011
(With comparative totals for June 30, 2010)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals 2011	Totals 2010
ASSETS					
Cash and investments:					
In custody of the County Treasurer	$ 2,453,636	$ 451,646	$ -	$ 2,905,282	$ 3,165,055
With fiscal agent	83,624	-	183,198,772	183,282,396	150,368,731
Loaned securities	314,778	57,942	-	372,720	20,291
Accounts receivable	1,162	-	-	1,162	1,921
Interest receivable	7,226	1,330	784,068	792,624	1,420,387
Total Assets	2,860,426	510,918	183,982,840	187,354,184	154,976,385
LIABILITIES					
Accrued expenses	5,626	37,905	-	43,531	35,805
Loaned securities	328,700	60,504	-	389,204	39,238
Total Liabilities	334,326	98,409	-	432,735	75,043
NET ASSETS					
Held in trust for pension benefits and other purposes	$ 2,526,100	$ 412,509	$ 183,982,840	$ 186,921,449	$ 154,901,342

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Assets
For the fiscal year ended June 30, 2011
(With comparative totals for the fiscal year ended June 30, 2010)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals 2011	Totals 2010
ADDITIONS					
Contributions:					
Contributions from employer	$ 33,911	$ -	$ 26,606,950	$ 26,640,861	$ 25,788,680
Contributions from employees	43,021	-	58,261	101,282	232,694
Total contributions	76,932	-	26,665,211	26,742,143	26,021,374
Investment earnings:					
Interest	32,498	6,432	1,494,409	1,533,339	2,480,633
Net increase (decrease) in fair value of investments	-	-	21,712,979	21,712,979	14,622,723
Total investment earnings	32,498	6,432	23,207,388	23,246,318	17,103,356
Less investment expense	(48)	(9)	(112,575)	(112,632)	(94,243)
Net investment earnings	32,450	6,423	23,094,813	23,133,686	17,009,113
Total additions	109,382	6,423	49,760,024	49,875,829	43,030,487
DEDUCTIONS					
General and administrative	-	-	207,757	207,757	240,752
Benefit payments	385,688	-	17,262,277	17,647,965	23,352,206
Total deductions	385,688	-	17,470,034	17,855,722	23,592,958
Change in net assets	(276,306)	6,423	32,289,990	32,020,107	19,437,529
NET ASSETS					
Beginning of year	2,802,406	406,086	151,692,850	154,901,342	135,463,813
End of year	$ 2,526,100	$ 412,509	$ 183,982,840	$ 186,921,449	$ 154,901,342

AGENCY FUNDS

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the entities identified in the fund titles.

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
County Health District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 31,607,168	$ 78,554,140	$ 79,662,776	$ 30,498,532
In custody of other officials	114,134	9,844	-	123,978
Loaned securities	202,632	3,912,669	202,632.00	3,912,669
Interest receivable	146,279	89,819	146,279.00	89,819
Total Assets	$ 32,070,213	$ 82,566,472	$ 80,011,687	$ 34,624,998
LIABILITIES				
Loaned securities	$ 391,845	$ 4,085,713	$ 391,845	$ 4,085,713
Amounts held for others	31,678,368	78,248,479	79,387,562	30,539,285
Total Liabilities	$ 32,070,213	$ 82,334,192	$ 79,779,407	$ 34,624,998
County Health District Insurance Reserve				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 487,713	$ 324,276	$ 38,742	$ 773,247
Loaned securities	3,127	99,200	3,127	99,200
Interest receivable	2,257	2,277	2,257	2,277
Total Assets	$ 493,097	$ 425,753	$ 44,126	$ 874,724
LIABILITIES				
Loaned securities	$ 6,046	$ 103,588	$ 6,046	$ 103,588
Amounts held for others	487,051	319,143	35,058	771,136
Total Liabilities	$ 493,097	$ 422,731	$ 41,104	$ 874,724
County Health District Capital Improvement				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 3,756,910	$ 2,408,484	$ 1,108,221	$ 5,057,173
Loaned securities	24,085	648,787	24,085	648,787
Interest receivable	17,387	14,894	17,387	14,894
Total Assets	$ 3,798,382	$ 3,072,165	$ 1,149,693	$ 5,720,854
LIABILITIES				
Loaned securities	$ 46,576	$ 677,480	$ 46,576	$ 677,480
Amounts held for others	3,751,806	2,362,486	1,070,918	5,043,374
Total Liabilities	$ 3,798,382	$ 3,039,966	$ 1,117,494	$ 5,720,854

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
County Health District - Southern Nevada Public Health Laboratory				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 3,359,534	$ 3,721,916	$ 1,616,284	$ 5,465,166
Loaned securities	21,537	701,134	21,537	701,134
Interest receivable	15,547	16,095	15,547	16,095
Total Assets	$ 3,396,618	$ 4,439,145	$ 1,653,368	$ 6,182,395
LIABILITIES				
Loaned securities	$ 41,646	$ 732,143	$ 41,646	$ 732,143
Amounts held for others	3,354,972	3,675,445	1,580,165	5,450,252
Total Liabilities	$ 3,396,618	$ 4,407,588	$ 1,621,811	$ 6,182,395
County Health District Bond Reserve				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 9,060,159	$ 1,924,026	$ 225,729	$ 10,758,456
Loaned securities	58,084	1,380,207	58,084	1,380,207
Interest receivable	41,931	31,684	41,931	31,684
Total Assets	$ 9,160,174	$ 3,335,917	$ 325,744	$ 12,170,347
LIABILITIES				
Loaned securities	$ 112,322	$ 1,441,248	$ 112,322	$ 1,441,248
Amounts held for others	9,047,852	1,821,249	140,002	10,729,099
Total Liabilities	$ 9,160,174	$ 3,262,497	$ 252,324	$ 12,170,347
County Health District Employee Health Insurance				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ -	$ 672,945	$ 334,433	$ 338,512
Loaned securities	-	43,428	-	$ 43,428
Interest receivable	-	997	-	$ 997
Total Assets	$ -	$ 717,370	$ 334,433	$ 382,937
LIABILITIES				
Loaned securities	$ -	$ 45,348	$ -	$ 45,348
Amounts held for others	-	671,029	333,440	337,589
Total Liabilities	$ -	$ 716,377	$ 333,440	$ 382,937

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
State of Nevada				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 36,936,927	$ 335,409,902	$ 336,597,461	$ 35,749,368
Loaned securities	236,824	4,586,301	236,824	4,586,301
Accounts receivable	-	709,929	-	709,929
Interest receivable	170,962	105,283	170,962	105,283
Taxes receivable, delinquent	4,981,379	2,309,452	2,997,869	4,292,962
Due from other funds	-	709,929	709,929	-
Due from other governmental units	405,710	360,242	409,599	356,353
Total Assets	$ 42,731,802	$ 344,191,038	$ 341,122,644	$ 45,800,196
LIABILITIES				
Loaned securities	$ 457,963	$ 4,789,137	$ 457,963	$ 4,789,137
Amounts held for others	42,273,839	335,551,871	336,814,651	41,011,059
Total Liabilities	$ 42,731,802	$ 340,341,008	$ 337,272,614	$ 45,800,196
Boulder City				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 39,059	$ 2,196,048	$ 2,064,499	$ 170,608
Loaned securities	250	21,887	250	21,887
Interest receivable	181	502	181	502
Taxes receivable, delinquent	76,915	56,831	37,068	96,678
Due from other governmental units	-	3	-	3
Total Assets	$ 116,405	$ 2,275,271	$ 2,101,998	$ 289,678
LIABILITIES				
Loaned securities	$ 484	$ 22,855	$ 484	$ 22,855
Amounts held for others	115,921	2,214,667	2,063,765	266,823
Total Liabilities	$ 116,405	$ 2,237,522	$ 2,064,249	$ 289,678
City of Henderson				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 804,213	$ 77,378,231	$ 77,175,953	$ 1,006,491
Loaned securities	5,156	129,123	5,156	129,123
Interest receivable	3,722	2,964	3,722	2,964
Taxes receivable, delinquent	3,949,810	1,565,040	2,324,407	3,190,443
Due from other governmental units	-	21		21
Total Assets	$ 4,762,901	$ 79,075,379	$ 79,509,238	$ 4,329,042
LIABILITIES				
Loaned securities	$ 9,970	$ 134,834	$ 9,970	$ 134,834
Amounts held for others	4,752,931	77,141,574	77,700,297	4,194,208
Total Liabilities	$ 4,762,901	$ 77,276,408	$ 77,710,267	$ 4,329,042

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
City of Las Vegas				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 1,440,392	$ 129,528,383	$ 129,541,111	$ 1,427,664
Loaned securities	9,234	183,156	9,234	183,156
Interest receivable	6,666	4,205	6,666	4,205
Taxes receivable, delinquent	4,959,627	2,325,535	3,106,969	4,178,193
Due from other governmental units	-	17		17
Total Assets	$ 6,415,919	$ 132,041,296	$ 132,663,980	$ 5,793,235
LIABILITIES				
Loaned securities	$ 17,857	$ 191,256	$ 17,857	$ 191,256
Amounts held for others	6,398,062	129,394,904	130,190,987	5,601,979
Total Liabilities	$ 6,415,919	$ 129,586,160	$ 130,208,844	$ 5,793,235
City of North Las Vegas				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 634,181	$ 58,998,138	$ 58,654,189	$ 978,130
Loaned securities	4,066	125,485	4,066	125,485
Interest receivable	2,935	2,881	2,935	2,881
Taxes receivable, delinquent	3,520,019	1,703,180	1,908,968	3,314,231
Due from other governmental units	-	2	-	2
Total Assets	$ 4,161,201	$ 60,829,686	$ 60,570,158	$ 4,420,729
LIABILITIES				
Loaned securities	$ 7,862	$ 131,034	$ 7,862	$ 131,034
Amounts held for others	4,153,339	59,377,229	59,240,873	4,289,695
Total Liabilities	$ 4,161,201	$ 59,508,263	$ 59,248,735	$ 4,420,729
City of Mesquite				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 68,569	$ 7,159,699	$ 7,132,398	$ 95,870
Loaned securities	440	12,299	440	12,299
Interest receivable	317	282	317	282
Taxes receivable, delinquent	775,692	306,226	502,495	579,423
Total Assets	$ 845,018	$ 7,478,506	$ 7,635,650	$ 687,874
LIABILITIES				
Loaned securities	$ 850	$ 12,843	$ 850	$ 12,843
Amounts held for others	844,168	6,961,056	7,130,193	675,031
Total Liabilities	$ 845,018	$ 6,973,899	$ 7,131,043	$ 687,874

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Las Vegas Artesian Basin				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 8,215	$ 823,666	$ 820,012	$ 11,869
Loaned securities	-	1,528	5	1,523
Interest receivable	-	38	3	35
Taxes receivable, delinquent	21,690	14,430	13,005	23,115
Due from other governmental units	8,919	-	8,919	-
Total Assets	$ 38,824	$ 839,662	$ 841,944	$ 36,542
LIABILITIES				
Loaned securities	$ -	$ 1,599	$ 9	$ 1,590
Amounts held for others	38,824	825,021	828,893	34,952
Total Liabilities	$ 38,824	$ 826,620	$ 828,902	$ 36,542
U.S. Fish and Wildlife				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 267,984	$ 8,622	$ 72,861	$ 203,745
Loaned securities	1,718	26,139	1,718	26,139
Interest receivable	1,240	600	1,240	600
Total Assets	$ 270,942	$ 35,361	$ 75,819	$ 230,484
LIABILITIES				
Loaned securities	$ 3,322	$ 27,295	$ 3,322	$ 27,295
Amounts held for others	267,620	6,230	70,661	203,189
Total Liabilities	$ 270,942	$ 33,525	$ 73,983	$ 230,484
Coyote Spring Valley Groundwater Basin				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 8	$ 930	$ 924	$ 14
Taxes receivable, delinquent	-	2		2
Due from other governmental units	212		212	-
Total Assets	$ 220	$ 932	$ 1,136	$ 16
LIABILITIES				
Amounts held for others	$ 220	$ 932	$ 1,136	$ 16
Total Liabilities	$ 220	$ 932	$ 1,136	$ 16

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Lower Moapa Groundwater Basin				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 3	$ 1,280	$ 1,254	$ 29
Interest receivable	47	59	26	80
Total Assets	$ 50	$ 1,339	$ 1,280	$ 109
LIABILITIES				
Amounts held for others	$ 50	$ 1,313	$ 1,254	$ 109
Total Liabilities	$ 50	$ 1,313	$ 1,254	$ 109
Las Vegas Constable				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 281,511	$ 15,495,691	$ 15,512,432	$ 264,770
Loaned securities	1,455	30,269	1,455	30,269
Accounts receivable	41,328	-	41,328	-
Interest receivable	1,050	695	1,050	695
Total Assets	$ 325,344	$ 15,526,655	$ 15,556,265	$ 295,734
LIABILITIES				
Loaned securities	$ 2,813	$ 31,607	$ 2,813	$ 31,607
Amounts held for others	322,531	15,406,849	15,465,253	264,127
Total Liabilities	$ 325,344	$ 15,438,456	$ 15,468,066	$ 295,734
Coroner Impounds				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 2,085	$ 4,895	$ 4,618	$ 2,362
Loaned securities	13	303	13	303
Interest receivable	10	7	10	7
Total Assets	$ 2,108	$ 5,205	$ 4,641	$ 2,672
LIABILITIES				
Loaned securities	$ 26	$ 317	$ 26	$ 317
Amounts held for others	2,082	5,198	4,925	2,355
Total Liabilities	$ 2,108	$ 5,515	$ 4,951	$ 2,672

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Child Welfare Agency				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 311,609	$ 1,948,809	$ 1,840,779	$ 419,639
Loaned securities	2,914	53,835	2,914	53,835
Accounts receivable	52,165	-	52,165	-
Interest receivable	2,104	1,236	2,104	1,236
Due from other governmental units	-	51,641	-	51,641
Total Assets	$ 368,792	$ 2,055,521	$ 1,897,962	$ 526,351
LIABILITIES				
Loaned securities	$ 5,636	$ 56,216	$ 5,636	$ 56,216
Amounts held for others	363,156	2,058,487	1,951,508	470,135
Total Liabilities	$ 368,792	$ 2,114,703	$ 1,957,144	$ 526,351
Boulder City Library District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 243,292	$ 1,033,359	$ 1,049,167	$ 227,484
In custody of other officials	50	-	-	50
Loaned securities	1,560	29,184	1,560	29,184
Interest receivable	1,126	670	1,126	670
Taxes receivable, delinquent	15,106	7,350	9,943	12,513
Due from other governmental units	79,407	84,064	79,407	84,064
Total Assets	$ 340,541	$ 1,154,627	$ 1,141,203	$ 353,965
LIABILITIES				
Loaned securities	$ 3,016	$ 30,475	$ 3,016	$ 30,475
Amounts held for others	337,525	1,218,902	1,232,937	323,490
Total Liabilities	$ 340,541	$ 1,249,377	$ 1,235,953	$ 353,965
Boulder City Library District Debt Service				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 33,998	$ 1,038,266	$ 1,016,697	$ 55,567
Loaned securities	218	9,082	2,171	7,129
Interest receivable	158	1,573	1,568	163
Taxes receivable, delinquent	11,598	7,292	7,182	11,708
Due from other governmental units	-	1	-	1
Total Assets	$ 45,972	$ 1,056,214	$ 1,027,618	$ 74,568
LIABILITIES				
Loaned securities	$ 422	$ 7,444	$ 422	$ 7,444
Amounts held for others	45,550	1,035,419	1,013,845	67,124
Total Liabilities	$ 45,972	$ 1,042,863	$ 1,014,267	$ 74,568

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Boulder City Library Capital Construction				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 25,439	$ 66,999	$ 815	$ 91,623
Loaned securities	163	11,754	163	11,754
Interest receivable	118	270	118	270
Total Assets	$ 25,720	$ 79,023	$ 1,096	$ 103,647
LIABILITIES				
Loaned securities	$ 315	$ 12,274	$ 315	$ 12,274
Amounts held for others	25,405	66,362	394	91,373
Total Liabilities	$ 25,720	$ 78,636	$ 709	$ 103,647
Las Vegas-Clark County Library District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 226,806	$ 43,439,423	$ 43,310,201	$ 356,028
Loaned securities	1,454	45,675	1,454	45,675
Interest receivable	1,050	1,049	1,050	1,049
Taxes receivable, delinquent	1,412,920	693,007	828,557	1,277,370
Due from other governmental units	-	38		38
Total Assets	$ 1,642,230	$ 44,179,192	$ 44,141,262	$ 1,680,160
LIABILITIES				
Loaned securities	$ 2,812	$ 47,695	$ 2,812	$ 47,695
Amounts held for others	1,639,418	43,613,071	43,620,024	1,632,465
Total Liabilities	$ 1,642,230	$ 43,660,766	$ 43,622,836	$ 1,680,160
Las Vegas-Clark County Library District Debt Service				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 16,673	$ 3,590,372	$ 3,577,330	$ 29,715
Loaned securities	-	4,619	807	3,812
Interest receivable	-	671	583	88
Taxes receivable, delinquent	190,745	57,740	107,847	140,638
Due from other governmental units	142,570	3	142,570	3
Total Assets	$ 349,988	$ 3,653,405	$ 3,829,137	$ 174,256
LIABILITIES				
Loaned securities	$ -	$ 5,542	$ 1,561	$ 3,981
Amounts held for others	349,988	3,539,518	3,719,231	170,275
Total Liabilities	$ 349,988	$ 3,545,060	$ 3,720,792	$ 174,256

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Clark County School District Operating				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 7,381,760	$ 841,812,040	$ 836,429,254	$ 12,764,546
Loaned securities	44,907	1,637,569	44,907	1,637,569
Accounts receivable	-	162,350	-	162,350
Interest receivable	32,418	37,592	32,418	37,592
Taxes receivable, delinquent	33,660,880	14,159,217	19,431,656	28,388,441
Due from other governmental units	11,159	4,609	11,159	4,609
Total Assets	$ 41,131,124	$ 857,813,377	$ 855,949,394	$ 42,995,107
LIABILITIES				
Loaned securities	$ 86,840	$ 1,709,993	$ 86,840	$ 1,709,993
Amounts held for others	41,044,284	829,716,031	829,475,201	41,285,114
Total Liabilities	$ 41,131,124	$ 831,426,024	$ 829,562,041	$ 42,995,107
Clark County School District Room Tax				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 10,095,945	$ 58,315,901	$ 57,383,720	$ 11,028,126
Loaned securities	64,725	1,414,803	64,725	1,414,803
Interest receivable	46,724	32,478	46,724	32,478
Due from other governmental units	275,832	315,508	299,349	291,991
Total Assets	$ 10,483,226	$ 60,078,690	$ 57,794,518	$ 12,767,398
LIABILITIES				
Loaned securities	$ 125,163	$ 1,477,375	$ 125,163	$ 1,477,375
Amounts held for others	10,358,063	58,522,252	57,590,292	11,290,023
Total Liabilities	$ 10,483,226	$ 59,999,627	$ 57,715,455	$ 12,767,398
Henderson Library District				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 149,763	$ 7,146,505	$ 7,114,368	$ 181,900
Loaned securities	960	23,336	960	23,336
Interest receivable	693	536	693	536
Taxes receivable, delinquent	254,402	107,998	145,231	217,169
Due from other governmental units	284,163	305,229	284,163	305,229
Total Assets	$ 689,981	$ 7,583,604	$ 7,545,415	$ 728,170
LIABILITIES				
Loaned securities	$ 1,857	$ 24,368	$ 1,857	$ 24,368
Amounts held for others	688,124	7,412,778	7,397,100	703,802
Total Liabilities	$ 689,981	$ 7,437,146	$ 7,398,957	$ 728,170

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
State Indigent				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 131,767	$ 9,239,535	$ 9,228,639	$ 142,663
Loaned securities	845	18,302	845	18,302
Interest receivable	610	420	610	420
Taxes receivable, delinquent	380,311	160,293	219,842	320,762
Due from other governmental units	-	7	-	7
Total Assets	$ 513,533	$ 9,418,557	$ 9,449,936	$ 482,154
LIABILITIES				
Loaned securities	$ 1,634	$ 19,112	$ 1,634	$ 19,112
Amounts held for others	511,899	9,178,575	9,227,432	463,042
Total Liabilities	$ 513,533	$ 9,197,687	$ 9,229,066	$ 482,154
Wildlife Advisory Board				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 5,087	$ 4,886	$ 4,901	$ 5,072
Loaned securities	33	651	33	651
Interest receivable	24	15	24	15
Total Assets	$ 5,144	$ 5,552	$ 4,958	$ 5,738
LIABILITIES				
Loaned securities	$ 63	$ 679	$ 63	$ 679
Amounts held for others	5,081	4,834	4,856	5,059
Total Liabilities	$ 5,144	$ 5,513	$ 4,919	$ 5,738
Employee Savings Bonds				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 163	$ 6	$ 3	$ 166
Loaned securities	1	21	1	21
Interest receivable	1		1	-
Total Assets	$ 165	$ 27	$ 5	$ 187
LIABILITIES				
Loaned securities	$ 2	$ 22	$ 2	$ 22
Amounts held for others	163	4	2	165
Total Liabilities	$ 165	$ 26	$ 4	$ 187

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Juvenile Court Restitution				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 10,885	$ 346,499	$ 318,172	$ 39,212
Loaned securities	75	5,030	75	5,030
Interest receivable	54	115	54	115
Total Assets	$ 11,014	$ 351,644	$ 318,301	$ 44,357
LIABILITIES				
Loaned securities	$ 145	$ 5,253	$ 145	$ 5,253
Amounts held for others	10,869	360,643	332,408	39,104
Total Liabilities	$ 11,014	$ 365,896	$ 332,553	$ 44,357
Civil Bureau				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 100,596	$ 1,456,767	$ 1,468,031	$ 89,332
Loaned securities	645	11,460	645	11,460
Interest receivable	531	263	531	263
Total Assets	$ 101,772	$ 1,468,490	$ 1,469,207	$ 101,055
LIABILITIES				
Loaned securities	$ 1,247	$ 11,967	$ 1,247	$ 11,967
Amounts held for others	100,525	1,471,250	1,482,687	89,088
Total Liabilities	$ 101,772	$ 1,483,217	$ 1,483,934	$ 101,055
Legal Aid Society				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 633,734	$ 2,800,326	$ 2,758,786	$ 675,274
Loaned securities	4,063	86,631	4,063	86,631
Interest receivable	2,933	1,989	2,933	1,989
Due from other governmental units	86,920	16,390	86,920	16,390
Total Assets	$ 727,650	$ 2,905,336	$ 2,852,702	$ 780,284
LIABILITIES				
Loaned securities	$ 7,857	$ 90,463	$ 7,857	$ 90,463
Amounts held for others	719,793	2,809,958	2,839,930	689,821
Total Liabilities	$ 727,650	$ 2,900,421	$ 2,847,787	$ 780,284

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Southern Nevada Regional Planning Coalition				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 309,841	$ 136,574	$ 71,834	$ 374,581
Loaned securities	1,986	48,055	1,986	48,055
Accounts receivable	-	121,179	121,179	-
Interest receivable	1,434	1,103	1,434	1,103
Total Assets	$ 313,261	$ 306,911	$ 196,433	$ 423,739
LIABILITIES				
Loaned securities	$ 3,841	$ 50,180	$ 3,841	$ 50,180
Amounts held for others	309,420	146,541	82,402	373,559
Total Liabilities	$ 313,261	$ 196,721	$ 86,243	$ 423,739
Operation Home Front				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 833	$ 33	$ 20	$ 846
Loaned securities	5	108	5	108
Interest receivable	4	2	4	2
Total Assets	$ 842	$ 143	$ 29	$ 956
LIABILITIES				
Loaned securities	$ 10	$ 113	$ 10	$ 113
Amounts held for others	832	24	13	843
Total Liabilities	$ 842	$ 137	$ 23	$ 956
County Payroll Benefits				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 7,488,317	$ 311,293,827	$ 313,158,046	$ 5,624,098
Loaned securities	48,007	727,274	53,763	721,518
Accounts receivable	5,677	44,252	27,259	22,670
Interest receivable	34,656	16,695	34,788	16,563
Due from other governmental units	22,337		22,337	-
Total Assets	$ 7,598,994	$ 312,082,048	$ 313,296,193	$ 6,384,849
LIABILITIES				
Loaned securities	$ 92,835	$ 759,440	$ 98,847	$ 753,428
Amounts held for others	7,506,159	313,533,012	315,407,750	5,631,421
Total Liabilities	$ 7,598,994	$ 314,292,452	$ 315,506,597	$ 6,384,849

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
LVMPD Payroll Benefits				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 14,973,974	$ 330,447,632	$ 334,112,190	$ 11,309,416
Loaned securities	72,408	1,450,890	72,408	1,450,890
Interest receivable	53,593	33,306	53,593	33,306
Total Assets	$ 15,099,975	$ 331,931,828	$ 334,238,191	$ 12,793,612
LIABILITIES				
Loaned securities	$ 140,020	$ 1,515,058	$ 140,020	$ 1,515,058
Amounts held for others	14,959,955	332,268,253	335,949,654	11,278,554
Total Liabilities	$ 15,099,975	$ 333,783,311	$ 336,089,674	$ 12,793,612
Other Postemployment Benefits				
ASSETS				
Due from other governmental units	$ 296,626,702	$ 147,236,507	$ 18,499,367	$ 425,363,842
Total Assets	$ 296,626,702	$ 147,236,507	$ 18,499,367	$ 425,363,842
LIABILITIES				
Amounts held for others	$ 296,626,702	$ 147,236,507	$ 18,499,367	$ 425,363,842
Total Liabilities	$ 296,626,702	$ 147,236,507	$ 18,499,367	$ 425,363,842
Public Land Management				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 205,592	$ 8,032	$ 5,017	$ 208,607
Loaned securities	1,318	26,762	1,318	26,762
Interest receivable	951	614	951	614
Total Assets	$ 207,861	$ 35,408	$ 7,286	$ 235,983
LIABILITIES				
Loaned securities	$ 2,549	$ 27,946	$ 2,549	$ 27,946
Amounts held for others	205,312	5,901	3,176	208,037
Total Liabilities	$ 207,861	$ 33,847	$ 5,725	$ 235,983

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Nevada State Grazing Board				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 13,229	$ 693	$ 324	$ 13,598
Loaned securities	85	1,744	85	1,744
Interest receivable	61	40	61	40
Total Assets	$ 13,375	$ 2,477	$ 470	$ 15,382
LIABILITIES				
Loaned securities	$ 164	$ 1,822	$ 164	$ 1,822
Amounts held for others	13,211	554	205	13,560
Total Liabilities	$ 13,375	$ 2,376	$ 369	$ 15,382
Las Vegas Convention and Visitor's Authority				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 14,513,969	$ 177,430,114	$ 175,622,689	$ 16,321,394
Loaned securities	93,048	2,093,878	93,048	2,093,878
Interest receivable	67,171	48,067	67,171	48,067
Total Assets	$ 14,674,188	$ 179,572,059	$ 175,782,908	$ 18,463,339
LIABILITIES				
Loaned securities	$ 179,935	$ 2,186,483	$ 179,935	$ 2,186,483
Amounts held for others	14,494,253	177,270,516	175,487,913	16,276,856
Total Liabilities	$ 14,674,188	$ 179,456,999	$ 175,667,848	$ 18,463,339
Miscellaneous				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 6,269,525	$ 14,229,410	$ 14,395,748	$ 6,103,187
In custody of other officials	37,493,171	9,614,733	3,561,529	43,546,375
With fiscal agent	7,902,351	5,781	-	7,908,132
Loaned securities	39,383	785,530	41,932	782,981
Accounts receivable	-	68,050	68,050	-
Interest receivable	28,429	19,814	30,269	17,974
Total Assets	$ 51,732,859	$ 24,723,318	$ 18,097,528	$ 58,358,649
LIABILITIES				
Loaned securities	$ 76,157	$ 822,536	$ 81,086	$ 817,607
Amounts held for others	51,656,702	21,188,054	15,303,714	57,541,042
Total Liabilities	$ 51,732,859	$ 22,010,590	$ 15,384,800	$ 58,358,649

(Continued)

Clark County, Nevada
Combining Statement of Changes in Assets and Liabilities - Agency Funds
For the fiscal year ended June 30, 2011
(Continued)

	Balance June 30, 2010	Additions	Deletions	Balance June 30, 2011
Total - All Agency Funds				
ASSETS				
Cash and investments:				
In custody of the County Treasurer	$ 151,897,428	$ 2,520,397,280	$ 2,513,430,628	$ 158,864,080
In custody of other officials	37,607,355	9,624,577	3,561,529	43,670,403
With fiscal agent	7,902,351	5,781	-	7,908,132
Loaned securities	947,424	20,388,108	958,494	20,377,038
Accounts receivable	99,170	1,105,760	309,981	894,949
Interest receivable	685,374	471,800	689,321	467,853
Taxes receivable, delinquent	54,211,094	23,473,593	31,641,039	46,043,648
Due from other governmental units	297,943,931	148,374,282	19,844,002	426,474,211
Total Assets	$ 551,294,127	$ 2,723,841,181	$ 2,570,434,994	$ 704,700,314
LIABILITIES				
Loaned securities	$ 1,832,102	$ 21,290,753	$ 1,844,613	$ 21,278,242
Amounts held for others	549,462,025	2,666,642,121	2,532,682,074	683,422,072
Total Liabilities	$ 551,294,127	$ 2,687,932,874	$ 2,534,526,687	$ 704,700,314

STATISTICAL SECTION

Clark County, Nevada
Listing of Statistical Information

The County implemented Governmental Accounting Standards Board Statement No. 44 – Economic Condition Reporting: The Statistical Section.

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These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

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These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

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Clark County, Nevada
Net Assets by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Assets	Fiscal Year 2001-02	2002-03	2003-04	2004-05	2005-06
Governmental activities					
Invested in capital assets, net of related debt	$1,687,464,496	$1,465,858,903	$1,521,567,106	$1,842,643,315	$3,018,095,703
Restricted	661,433,361	626,373,328	641,555,626	603,921,279	739,308,279
Unrestricted	715,322,490	809,329,028	1,149,898,278	1,444,834,008	1,193,910,246
Total governmental activities net assets	$3,064,220,347	$2,901,561,259	$3,313,021,010	$3,891,398,602	$4,951,314,228
Business-type activities					
Invested in capital assets, net of related debt	$1,537,024,892	$1,706,906,845	$1,900,438,050	$1,843,199,512	$2,211,595,146
Restricted	396,667,392	368,443,449	367,351,084	673,911,150	782,947,963
Unrestricted	775,403,372	837,837,815	846,784,844	933,938,367	829,747,930
Total business-type activities net assets	$2,709,095,656	$2,913,188,109	$3,114,573,978	$3,451,049,029	$3,824,291,039
Primary government					
Invested in capital assets, net of related debt	$3,224,489,388	$3,172,765,748	$3,422,005,156	$3,685,842,827	$5,229,690,849
Restricted	1,058,100,753	994,816,777	1,008,906,710	1,277,832,429	1,522,256,242
Unrestricted	1,490,725,862	1,647,166,843	1,996,683,122	2,378,772,375	2,023,658,176
Total primary government net assets	$5,773,316,003	$5,814,749,368	$6,427,594,988	$7,342,447,631	$8,775,605,267

(Continued)

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Net Assets by Component
Last Nine Fiscal Years
(Accrual Basis of Accounting)
(Continued)

Net Assets	Fiscal Year 2006-07	2007-08	2008-09	2009-10	2010-11
Governmental activities					
Invested in capital assets, net of related debt	$3,934,405,026	$ 4,436,761,991	$ 4,804,599,338	$ 4,995,921,396	$5,161,926,856
Restricted	1,881,368,158	1,263,653,507	1,308,548,811	1,326,516,499	997,318,673
Unrestricted	413,649,214	1,218,285,419	1,137,020,922	1,122,539,350	1,353,189,536
Total governmental activities net assets	$6,229,422,398	$ 6,918,700,917	$7,250,169,071	$ 7,444,977,245	$7,512,435,065
Business-type activities					
Invested in capital assets, net of related debt	$ 1,676,012,461	$ 3,023,318,923	$3,302,426,756	$ 3,220,806,971	$3,108,143,202
Restricted	1,539,605,868	683,952,349	271,985,113	398,799,707	396,624,708
Unrestricted	896,546,447	629,508,809	826,255,851	728,299,596	828,870,227
Total business-type activities net assets	$ 4,112,164,776	$ 4,336,780,081	$4,400,667,720	$ 4,347,906,274	$4,333,638,137
Primary government					
Invested in capital assets, net of related debt	$ 5,610,417,487	$ 7,460,080,914	$ 8,107,026,094	$ 8,216,728,367	$8,270,070,058
Restricted	3,420,974,026	1,947,605,856	1,580,533,924	1,725,316,206	1,393,943,381
Unrestricted	1,310,195,661	1,847,794,228	1,963,276,773	1,850,838,946	2,182,059,763
Total primary government net assets	$10,341,587,174	$11,255,480,998	$11,650,836,791	$11,792,883,519	$11,846,073,202

Net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Net Assets
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
Expenses					
Governmental activities:					
General government	$ 174,243,192	$ 204,294,829	$ 214,030,906	$ 241,761,255	$ 228,487,663
Judicial	110,441,947	121,399,225	127,159,363	135,049,067	149,715,624
Public safety	548,763,925	615,136,500	644,724,109	728,488,845	830,649,965
Public works	104,020,816	508,626,336	230,181,199	377,839,619	442,737,383
Health	25,167,839	25,402,864	27,982,546	34,791,793	53,539,912
Welfare	80,632,293	98,846,229	95,101,803	111,460,623	124,905,612
Culture and recreation	30,132,352	38,129,344	41,085,555	42,690,897	35,853,518
Community support	-	-	-	-	-
Other	58,147,327	54,878,204	59,289,017	70,216,891	75,730,667
Interest on long-term debt	87,118,811	88,965,452	85,023,574	92,780,765	81,207,539
Total governmental activities expenses	1,218,668,502	1,755,678,983	2,749,524,462	1,835,079,755	2,022,827,883
Business-type activities:					
Hospital	414,618,072	432,341,920	462,595,611	482,064,800	513,914,433
Water	298,455,023	323,090,396	363,521,612	388,341,493	505,873,873
Airport	264,587,168	275,686,315	277,464,258	311,709,817	342,206,340
Sewer	57,773,309	68,748,652	74,741,129	75,301,431	83,972,711
Other	32,961,554	35,687,021	46,623,780	48,634,386	55,668,058
Total business-type activities expenses	1,068,395,126	1,135,554,304	1,224,946,390	1,306,051,927	1,501,635,415
Total primary government expenses	$2,287,063,628	$2,891,233,287	$2,749,524,462	$3,141,131,682	$3,524,463,298
Program Revenues					
Governmental activities:					
Charges for services:					
General government	$ 222,643,672	$ 203,054,138	$ 265,764,457	$ 279,894,797	$ 218,922,886
Judicial	27,800,013	27,981,477	28,017,291	32,319,394	40,900,693
Public safety	27,343,357	26,932,834	26,434,024	28,625,991	35,009,008
Public works	87,084,275	83,776,689	157,286,170	77,527,656	156,586,202
Health	-	-	-	-	9,481,401
Welfare	749,815	5,501	-	-	-
Culture and recreation	1,336,960	11,366,766	1,958,453	1,653,455	1,231,592
Other	38,235	40,475	-	-	-

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	$ 165,164,372	$ 168,909,583	$ 214,696,700	$ 262,561,539	$ 300,860,967
Capital grants and contributions	102,639,563	74,594,186	54,065,767	297,819,242	306,079,008
Total governmental activities program revenues	634,800,262	596,661,649	748,222,862	980,402,074	1,069,071,757
Business-type activities:					
Charges for services:					
Hospital	387,128,951	412,380,529	451,389,700	465,355,383	473,870,881
Water	285,016,050	293,002,382	339,108,909	355,682,232	453,246,126
Airport	217,592,336	225,042,429	243,042,450	261,566,363	290,979,024
Sewer	76,074,285	79,198,066	82,818,909	87,570,925	96,456,509
Other	35,841,711	39,552,406	57,188,467	67,991,577	69,486,363
Operating grants and contribution	159,305	91,263	26,216	5,042,294	13,659,756
Capital grants and contributions	201,491,161	183,477,939	201,146,749	311,723,401	398,892,981
Total business-type activities program revenues	1,203,303,799	1,232,745,014	1,374,721,400	1,554,932,175	1,796,591,640
Total primary government program revenues	$1,838,104,061	$1,829,406,663	$2,122,944,262	$2,535,334,249	$2,865,663,397
Net (Expense)/Revenue					
Governmental activities	$ (583,868,240)	$(1,159,017,334)	$ (776,355,210)	$ (854,677,681)	$ (953,756,126)
Business-type activities	134,908,673	97,190,710	149,775,010	248,880,248	294,956,225
Total primary government net expense	$ (448,959,567)	$(1,061,826,624)	$ (626,580,200)	$ (605,797,433)	$ (658,799,901)
General Revenues and Other Changes in Net Assets					
Governmental activities:					
Taxes					
Ad valorem taxes	$ 394,198,767	$ 441,932,923	$ 494,305,442	$ 552,008,303	$ 610,199,304
Franchise fees	38,505,959	41,193,587	47,272,850	53,441,798	66,792,977
Consolidated tax	375,502,958	403,501,807	522,264,980	635,069,363	690,137,896
Fuel taxes	62,633,617	65,198,740	69,232,174	72,893,224	76,700,320

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
General Revenue and Other Changes in Net Assets (Continued)					
Governmental activities (continued):					
Taxes (continued)					
Motor vehicle privilege tax	$ 30,474,531	$ 33,110,022	$ 37,741,601	$ 42,769,179	$ 45,951,198
Room tax	-	-	-	-	-
Sales and use tax	-	-	-	-	66,077,771
Interest income	84,490,225	81,239,034	(18,333,539)	66,313,855	88,719,008
Other	13,724,889	16,742,913	49,649,124	23,251,683	51,333,239
Gain (loss) on disposal of capital assets	300,218	(46,460,780)	7,382,329	3,214,275	2,185,271
Transfers	(1,600,000)	(40,100,000)	(21,700,000)	(16,289,283)	(1,700,000)
Total governmental activities	998,231,164	996,358,246	1,187,814,961	1,432,672,397	1,696,396,984
Business-type activities:					
Taxes					
Ad valorem taxes	14,248	15,881	14,403	14,108	13,016
Consolidated taxes	46,928	49,139	61,164	74,946	81,974
Sales and use tax	10,573,889	11,401,487	12,948,963	14,911,562	16,286,165
Development tax	-	-	-	-	278,372
Interest income	68,282,745	55,979,581	16,886,329	45,348,851	58,442,394
Other	-	-	-	-	1,258,488
Gain (loss) on disposal of capital assets	(274,851)	(644,345)	-	82,571	225,376
Transfers	1,600,000	40,100,000	21,700,000	16,289,283	1,700,000
Total business-type activities	80,242,959	106,901,743	51,610,859	76,721,321	78,285,785
Total primary government	$1,078,474,123	$1,103,259,989	$1,239,425,820	$1,509,393,718	$1,774,682,769
Changes in Net Assets					
Government activities	$ 414,362,924	$ (162,659,088)	$ 411,459,751	$ 577,994,716	$ 742,640,858
Business-type activities	215,151,632	204,092,453	201,385,869	325,601,569	373,242,010
Total primary government	$ 629,514,556	$ 41,433,365	$ 612,845,620	$ 903,596,285	$1,115,882,868

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Net Assets
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
Expenses					
Governmental activities:					
General government	$ 234,250,001	$ 220,165,615	$ 237,328,938	$ 230,702,394	$ 187,548,288
Judicial	168,895,185	199,563,451	188,151,791	201,902,371	211,063,243
Public safety	917,463,036	1,082,216,327	1,197,914,886	1,212,609,296	1,160,142,925
Public works	832,920,960	467,845,743	484,787,359	436,880,168	418,406,823
Health	55,814,102	84,025,232	112,505,490	101,240,331	111,895,396
Welfare	154,155,995	174,289,857	199,691,030	184,093,105	156,825,380
Culture and recreation	42,704,498	54,067,340	42,244,450	35,200,111	28,788,472
Community support	-	19,710,319	22,015,264	44,195,982	39,629,471
Other	103,518,536	113,762,028	101,298,299	111,022,098	111,567,373
Interest on long-term debt	85,412,573	91,136,714	112,277,946	111,231,936	108,176,445
Total governmental activities expenses	2,595,134,886	2,506,782,626	2,698,215,453	2,669,077,792	2,534,043,816
Business-type activities:					
Hospital	563,070,068	589,797,799	599,590,137	581,325,269	569,477,328
Water	455,666,217	431,929,066	416,639,766	371,696,883	383,354,972
Airport	416,371,633	495,754,402	513,349,050	528,022,591	517,023,190
Sewer	91,559,270	106,987,817	108,643,275	116,989,734	153,062,108
Other	65,694,558	74,264,231	68,966,176	60,566,115	52,364,172
Total business-type activities expenses	1,592,361,746	1,698,733,315	1,707,188,404	1,658,600,592	1,675,281,770
Total primary government expenses	$4,187,496,632	$4,205,515,941	$4,405,403,857	$4,327,678,384	$4,209,325,586
Program Revenues					
Governmental activities:					
Charges for services:					
General government	$ 180,986,538	$ 205,306,476	$ 193,369,543	$ 187,918,173	$ 187,853,000
Judicial	49,092,160	50,990,053	59,591,447	69,866,465	68,921,942
Public safety	42,162,880	50,446,619	52,199,999	49,978,243	47,225,729
Public works	134,967,816	153,231,371	40,243,272	37,350,380	27,401,919
Health	9,088,560	8,750,448	7,717,222	7,284,270	7,746,649
Welfare	943,200	-	-	-	-
Culture and recreation	13,071,150	17,924,654	17,701,781	15,421,223	13,614,695
Other	494,542	474,829	697,003	-	469,928

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
Program Revenues (Continued)					
Governmental activities (continued):					
Operating grants and contributions	$ 839,811,992	$ 414,259,506	$ 455,497,564	$ 532,784,892	$ 532,327,951
Capital grants and contributions	121,599,428	253,029,125	296,666,310	256,791,998	176,377,216
Total governmental activities program revenues	1,392,218,266	1,154,413,081	1,123,684,141	1,157,395,644	1,061,939,029
Business-type activities:					
Charges for services:					
Hospital	503,010,557	529,627,459	510,430,588	490,838,432	470,602,382
Water	381,924,277	359,819,825	358,078,404	327,713,082	337,120,307
Airport	332,670,667	506,442,294	462,615,242	455,670,014	470,467,082
Sewer	100,297,566	103,737,269	112,099,618	125,004,548	134,773,538
Other	78,476,826	81,606,399	42,801,815	30,654,893	32,437,092
Operating grants and contribution	5,711,070	31,000,000	60,000,000	65,400,000	65,000,000
Capital grants and contributions	291,717,009	132,905,410	98,328,506	60,209,144	64,861,568
Total business-type activities program revenues	1,693,807,972	1,745,138,656	1,644,354,173	1,555,490,113	1,575,261,969
Total primary government program revenues	$3,086,026,238	$ 2,899,551,737	$ 2,768,038,314	$ 2,712,885,757	$ 2,637,200,998
Net (Expense)/Revenue					
Governmental activities	$(1,202,916,620)	$(1,352,369,545)	$(1,574,531,312)	$(1,511,682,148)	$(1,472,104,787)
Business-type activities	101,446,226	46,405,341	(62,834,231)	(103,110,479)	(100,019,801)
Total primary government net expense	$(1,101,470,394)	$(1,305,964,204)	$(1,637,365,543)	$(1,614,792,627)	$(1,572,124,588)
General Revenue and Other Changes in Net Assets					
Governmental activities:					
Taxes					
Ad valorem taxes	$ 706,958,778	$ 799,257,814	$ 870,671,907	$ 773,956,199	$ 601,438,779
Franchise fees	83,299,640	91,081,001	95,441,780	96,089,107	104,584,978
Consolidated tax	510,113,865	489,752,501	424,296,491	383,366,531	403,987,801
Fuel taxes	77,971,661	77,710,751	73,662,757	71,381,785	70,291,059

(Continued)

Clark County, Nevada
Changes in Net Assets (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
General Revenue and Other Changes in Net Assets (Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	$ 48,010,194	$ 47,805,025	$ 43,158,008	$ 47,373,522	$ 46,673,088
Room tax	44,426,388	45,917,555	37,179,811	32,338,354	36,918,685
Sales and use tax	274,441,898	265,477,538	230,475,375	208,946,026	218,240,722
Interest income	137,693,927	208,926,347	106,744,335	75,901,563	34,319,177
Other	35,251,561	34,901,285	32,310,674	29,054,214	32,660,591
Gain (loss) on disposal of capital assets	5,136,782	2,620,375	3,172,705	1,747,497	2,949,516
Transfers	(71,059,904)	(24,600,831)	(11,114,377)	(13,664,476)	(12,501,789)
Total governmental activities	1,852,244,790	2,038,849,361	1,905,999,466	1,706,490,322	1,539,562,607
Business-type activities					
Taxes					
Ad valorem taxes	13,437	15,181	15,957	16,738	12,713
Consolidated taxes	89,561	65,526	53,466	50,042	48,509
Sales and use tax	16,475,970	15,813,975	13,735,092	12,472,583	13,408,757
Development tax	-	-	-	-	-
Interest income	98,788,639	137,391,418	79,651,192	41,167,124	59,122,678
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	-	323,033	161,239	709,052	657,218
Transfers	71,059,904	24,600,831	11,114,377	13,664,476	12,501,789
Total business-type activities	186,427,511	178,209,964	104,731,323	68,080,015	85,751,664
Total primary government	$2,038,672,301	$2,217,059,325	$2,010,730,789	$1,774,570,337	$1,625,314,271
Changes in Net Assets					
Government activities	$ 649,328,170	$ 686,479,816	$ 331,468,154	$ 194,808,174	$ 67,457,820
Business-type activities	287,873,737	224,615,305	41,897,092	(35,030,464)	(14,268,137)
Total primary government	$ 937,201,907	$ 911,095,121	$ 373,365,246	$ 159,777,710	$ 53,189,683

Changes in net assets for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2001-02	2002-03	2003-04	2004-05	2005-06
General Fund					
Reserved	$ 12,887,875	$ 17,192,885	$ 22,622,459	$ 22,046,228	$ 25,091,004
Unreserved	145,908,889	136,530,308	176,068,556	243,563,410	282,831,718
Total general fund	$ 158,796,764	$ 153,723,193	$ 198,691,015	$ 265,609,638	$ 307,922,722
All Other Governmental Funds					
Reserved	$ 257,242,018	$ 178,306,238	$ 158,981,627	$ 282,001,887	$ 324,407,135
Unreserved, reported in:					
Special revenue funds	253,987,774	252,322,480	254,978,527	268,088,790	362,652,608
Capital project funds	459,656,502	435,865,712	658,856,650	609,512,359	814,318,534
Total all other governmental funds	$ 970,886,294	$ 866,494,430	$1,072,816,804	$1,159,603,036	$1,501,378,277

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
(Continued)

	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
General Fund					
Reserved	$ 21,804,888	$ 38,257,822	$ 22,478,794	$ 24,140,993	$ -
Unreserved	287,997,260	180,196,062	195,866,606	147,970,317	-
Nonspendable	-	-	-	-	24,042,768
Restricted	-	-	-	-	69,691,630
Committed	-	-	-	-	-
Assigned	-	-	-	-	106,529,748
Unassigned	-	-	-	-	159,723,367
Total general fund	$ 309,802,148	$ 218,453,884	$ 218,345,400	$ 172,111,310	$ 359,987,513
All Other Governmental Funds					
Reserved	$ 345,622,281	$ 545,747,832	$ 423,945,278	$ 426,439,058	$ -
Unreserved, reported in:					
Special revenue funds	454,564,414	541,788,968	670,339,622	688,990,478	-
Nonspendable	-	-	-	-	3,100,000
Restricted	-	-	-	-	311,172,484
Committed	-	-	-	-	17,288,772
Assigned	-	-	-	-	181,452,243
Debt Service Funds					
Restricted	-	-	-	-	178,312,212
Assigned	-	-	-	-	79,585,702
Capital project funds	979,502,859	1,064,250,823	1,051,123,206	1,040,264,840	-
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	376,965,225
Committed	-	-	-	-	56,379,566
Assigned	-	-	-	-	658,802,233
Total all other government funds	$1,779,689,554	$2,151,787,623	$2,145,408,106	$2,155,694,376	$1,863,058,437

Fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06
Revenues					
Taxes	$ 395,671,713	$ 441,105,660	$ 495,209,026	$ 551,368,959	$ 659,462,350
Special assessments	19,019,744	27,209,862	25,869,970	27,679,716	37,302,142
Licenses and permits	187,222,527	194,017,289	222,064,399	239,908,657	282,271,544
Intergovernmental revenue	650,997,342	690,600,663	852,187,712	1,022,273,292	1,303,255,187
Charges for services	436,070,705	458,177,196	487,388,647	544,077,956	143,156,986
Fines and forfeitures	11,170,007	10,178,261	10,153,620	12,916,684	17,747,861
Interest	97,297,221	74,429,128	(16,523,659)	59,858,996	83,185,927
Other	19,205,209	19,377,290	52,890,925	24,532,593	28,904,958
Total revenues	1,816,654,468	1,915,095,349	2,129,240,640	2,482,616,853	2,555,286,955
Expenditures					
General government	286,030,666	320,480,100	345,534,226	393,795,981	187,036,950
Judicial	107,195,615	116,671,858	123,137,144	131,473,964	139,722,891
Public safety	652,835,107	732,672,471	777,229,930	857,628,165	806,056,984
Public works	134,605,792	346,299,006	204,830,885	259,564,650	288,896,820
Health	23,390,333	25,215,926	27,773,765	34,203,888	52,920,880
Welfare	79,739,399	98,310,514	94,650,661	110,856,327	124,287,788
Culture and recreation	21,134,734	29,301,171	30,887,562	31,421,101	26,429,589
Community support	-	-	-	-	-
Other	50,962,456	53,290,348	54,801,624	65,563,345	73,674,990
Capital outlay	268,305,461	216,576,694	162,449,446	237,115,577	367,155,316
Debt Service					
Principal	53,501,951	75,919,482	70,423,811	67,227,533	72,175,568
Interest	85,603,732	88,199,254	87,620,141	89,080,166	85,407,943
Refunding bond issuance costs	-	-	-	1,022,252	7,940,554
Advance refunding escrow	-	-	-	17,112,563	4,292,682
Total expenditures	1,763,305,246	2,102,936,824	1,979,339,195	2,278,952,949	2,248,818,835
Excess of revenue over (under) expenditures	53,349,222	(187,841,475)	149,901,445	203,663,904	306,468,120

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06
Other financing sources (uses)					
Refunding bonds issue	-	-	-	124,830,000	454,385,000
Proceeds from bonds and loans	47,850,000	210,515,000	223,694,000	-	27,862,000
Premium (discount) on bonds issued	2,092,274	6,173,534	6,435,776	11,250,530	14,665,658
Transfers from other funds	674,088,088	688,218,761	697,344,185	868,611,758	1,125,257,476
Transfers to other funds	(682,510,338)	(732,978,796)	(735,299,137)	(908,426,041)	(1,136,943,779)
Payments to escrow agent	(54,552,272)	(10,734,900)	(131,786,321)	(134,000,265)	(463,611,663)
Payment to bond bank entity	-	-	-	-	-
Total other financing sources (uses)	(13,032,248)	161,193,599	60,388,503	(37,734,018)	21,614,692
Net change in fund balances	$ 40,316,974	$ (26,647,876)	$ 210,289,948	$ 165,929,886	$ 328,082,812
Debt service as a percentage of non-capital expenditures	9.3%	8.7%	8.7%	7.7%	9.7%

Changes in fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11
Revenues					
Taxes	$ 757,773,040	$ 851,340,099	$ 916,382,859	$ 815,382,197	$ 660,321,848
Special assessments	42,801,887	37,236,673	41,564,558	39,650,930	35,852,582
Licenses and permits	286,662,898	300,357,447	255,114,210	246,239,191	253,915,669
Intergovernmental revenue	1,366,977,075	1,298,504,136	1,268,951,400	1,251,955,115	1,276,909,430
Charges for services	147,894,780	162,317,424	158,228,012	154,922,403	153,003,512
Fines and forfeitures	22,751,944	26,708,031	26,921,107	28,482,885	26,345,579
Interest	130,002,412	194,291,020	94,528,982	64,299,939	28,485,908
Other	36,574,663	24,884,678	16,988,974	37,398,143	17,648,822
Total revenues	2,791,438,699	2,895,639,508	2,778,680,102	2,638,330,803	2,452,483,350
Expenditures					
General government	178,539,215	142,738,064	160,389,154	184,598,664	158,812,135
Judicial	159,636,655	185,993,845	183,141,721	193,802,411	203,269,994
Public safety	898,832,921	1,003,979,445	1,065,605,539	1,108,769,510	1,082,271,370
Public works	287,935,619	285,448,628	272,849,583	222,509,608	229,087,359
Health	55,300,859	82,429,051	111,493,167	100,613,116	111,774,496
Welfare	153,742,007	172,560,899	199,218,347	183,523,215	156,507,296
Culture and recreation	28,600,532	30,846,285	28,982,769	20,197,188	11,631,591
Community support	-	19,615,501	22,010,183	44,212,630	39,568,939
Other	103,120,896	113,412,034	101,525,966	110,683,332	110,932,665
Capital outlay	395,082,906	380,650,411	584,431,452	298,879,094	229,506,085
Debt Service					
Principal	77,295,023	88,615,884	85,244,397	92,546,958	80,632,106
Interest	81,571,414	90,833,176	109,554,199	111,749,791	109,011,775
Refunding bond issuance costs	7,222,677	441,645	2,864,727	2,632,483	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,431,173,406	2,597,564,868	2,927,311,204	2,674,718,000	2,523,005,811
Excess of revenue over (under) expenditures	360,265,293	298,074,640	(148,631,102)	(36,387,197)	(70,522,461)

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11
Other financing sources (uses)					
Refunding bonds issued	237,700,000	71,045,000	24,865,000	174,465,000	-
Proceeds from bonds and loans	407,466,000	70,000,000	556,760,000	25,645,000	-
Premium (discount) on bonds issued	87,551	-	19,885,267	4,510,884	-
Transfers from other funds	1,258,791,970	1,307,524,118	1,066,782,357	979,574,147	495,754,759
Transfers to other funds	(1,353,202,697)	(1,396,921,949)	(1,101,455,874)	(1,007,238,623)	(529,992,034)
Payments to escrow agent	(630,917,414)	(71,770,707)	(24,693,649)	(176,517,031)	-
Payment to bond bank entity	-	-	(400,000,000)	-	-
Total other financing sources (uses)	(80,074,590)	(20,123,538)	142,143,101	439,377	(34,237,275)
Net change in fund balances	$ 280,190,703	$ 277,951,102	$ (6,488,001)	$ (35,947,820)	$(104,759,736)
Debt service as a percentage of non-capital expenditures	8.4%	8.1%	7.2%	8.7%	8.2%

Changes in fund balances for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Fiscal Year	Ad Valorem Taxes	Franchise Fees	Consolidated Taxes	Fuel Taxes	Motor Vehicle Privilege Tax	Sales and Use Tax	Total Tax Revenues
2001-02	$394,198,767	$38,505,959	$318,951,074	$62,633,617	$30,474,531	$ 56,551,884	$ 901,315,832
2002-03	441,932,923	41,193,587	342,833,195	65,198,740	33,110,022	60,668,612	984,937,079
2003-04	494,305,442	47,272,850	400,807,650	69,232,174	37,741,601	126,457,330	1,175,817,047
2004-05	552,008,303	53,441,798	467,388,429	72,893,224	42,769,179	167,680,934	1,356,181,867
2005-06	610,199,304	66,792,977	506,434,832	76,700,320	45,951,198	249,780,835	1,555,859,466
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
Change 2002-2011	53%	172%	27%	12%	53%	286%	60%

Tax revenues for fiscal years 2002 through 2004 have been restated to exclude the discretely presented component units of Regional Flood Control District and Regional Transportation Commission, to provide comparability to succeeding fiscal years.

Clark County, Nevada
Assessed Value and Estimated Market Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed			Total Direct Tax Rate*	Total Real and Personal Estimated Market Value	Total Assessed Value as a Percentage of Total Estimated Market Value
	Real	Personal	Total			
2001-02	32,205,771,521	4,284,553,454	36,490,324,975	.6202	$104,258,071,357	35%
2002-03	36,258,580,003	4,355,372,629	40,613,952,632	.6202	116,039,864,662	35
2003-04	39,852,173,918	4,774,487,190	44,626,661,108	.6502	127,504,746,022	35
2004-05	45,391,834,363	5,029,248,112	50,421,082,475	.6502	144,060,235,642	35
2005-06	61,060,915,772	5,787,270,132	66,848,185,904	.6425	190,994,816,868	35
2006-07	87,405,016,148	5,954,162,886	93,359,179,034	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	108,649,925,840	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

* Per $100 of assessed value

Clark County, Nevada
Direct and Overlapping Property Tax Rates[1]
Last Ten Fiscal Years

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
County Direct Rate:										
General Operating	0.4163	0.4288	0.4331	0.4370	0.4370	0.4370	0.4370	0.4470	0.4070	0.4070
General Operating - Redirect to State	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0400	0.0400
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0482	0.0422	0.0379	0.0340	0.0263	0.0254	0.0229	0.0129	0.0129	0.0129
Medical Assistance to Indigent Persons	0.0765	0.0700	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6202	0.6202	0.6502	0.6502	0.6425	0.6416	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.165	0.165	0.17	0.185	0.185	0.185	0.185	0.185	0.185	0.185
City Rates										
Boulder City	0.2038	0.2038	0.2038	0.2038	0.1844	0.2038	0.2038	0.2188	0.26	0.26
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7817	0.7809	0.7796	0.7792	0.7774	0.7777	0.7715	0.7715	0.7715	0.7715
Mesquite	0.302	0.302	0.302	0.552	0.552	0.552	0.552	0.552	0.552	0.552
North Las Vegas	1.1987	1.1987	1.1987	1.1987	1.1887	1.1687	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Glendale	0.02	-	-	-	-	-	-	-	-	-
Indian Springs	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.2344	0.2344	0.2344	0.2344	0.2344	0.2344	0.1094	0.1094
Moapa Valley	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Mt. Charleston	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1232	0.1224	0.1153	0.1172	0.1223	0.1222	0.1212	0.1212	0.06	0.02
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada
Direct and Overlapping Property Tax Rates[1]
Last Ten Fiscal Years (Continued)

	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Other Special District Rates										
Boulder City Library	0.182	0.1655	0.1655	0.164	0.1625	0.1555	0.1485	0.1405	0.1485	0.1595
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0711	0.0287	0.0402	0.0575	0.0522	0.0496	0.0052	0.0039	0.0018	0.0023
Emergency 9-1-1	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Henderson City Library	0.0507	0.0531	0.0535	0.0533	0.0533	0.0533	0.0582	0.059	0.0581	0.0577
Kyle Canyon Water District Debt	0.0487	0.0456	0.0417	0.0414	0.0351	0.0351	0.0346	0.0346	0.0346	0.0346
Las Vegas Artesian Basin	0.0022	0.002	0.0018	0.0016	0.0013	0.0009	0.0008	0.0008	0.0011	0.0015
Las Vegas, Clark County Library District	0.0971	0.0949	0.0977	0.0958	0.0866	0.0866	0.0866	0.0866	0.0909	0.1011
Las Vegas Metropolitan Police Manpower – City	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
Las Vegas Metropolitan Police Manpower – County	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28	0.28
Lower Moapa Groundwater Basin	-	-	-	-	-	-	-	-	0.0006	0.0008
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
Muddy River Springs Area Groundwater Basin	0.1657	0.097	0.0937	0.0899	0.0785	-	-	-	-	-
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

[1] Per $100 of assessed value. The constitutional limit is $3.64 on any one area's combined tax rate.
Source – Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2010-11 Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	2001-2002 Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Mirage	$ 4,256,172,907	1	7.04%	$1,545,549,220	1	4.80%
Nevada Energy	1,858,918,194	2	3.08	687,984,440	4	2.14
Harrah's Entertainment, Inc.	1,818,498,366	3	3.01			
Las Vegas Sands Corporation	934,068,855	4	1.55			
Wynn Resorts Limited	679,025,458	5	1.12			
Boyd Gaming Corporation	614,081,067	6	1.02			
General Growth Properties	549,434,198	7	.90			
Station Casinos, Inc.	524,653,622	8	.87	306,203,500	7	.95
Universal Health Services Incorporated	200,196,877	9	.33			
Nevada Property 1 Limited Liability Company	194,862,163	10	.32			
Mandalay Resort Group				951,067,060	2	2.95
Park Place Entertainment				905,636,760	3	2.81
F.S. Rouse Limited Liability Company				374,321,520	6	1.16
Venetian Casino Resort Limited Liability Company				387,458,540	5	1.20
Harrah's Club				305,189,590	8	.95
Aladdin Gaming Limited Liability Company				258,769,660	9	.80
Sierra-Nevada Multifamily Investments				189,494,730	10	.59
Total	$11,629,911,707		19.24%	$ 5,911,675,020		18.35%
Countywide Assessed Valuation (Real Property)	$60,420,431,199			$32,205,771,521		

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2001 – 02	$ 965,056,788	$ 949,315,930	98.37%	$15,740,279	$ 965,056,209	99.99%
2002 – 03	1,132,959,432	1,118,892,620	98.76	14,056,605	1,132,949,225	99.99
2003 – 04	1,262,337,653	1,251,864,740	99.17	10,445,806	1,262,310,546	99.99
2004 – 05	1,449,284,625	1,439,911,686	99.35	9,346,877	1,449,258,563	99.99
2005 – 06	1,639,434,326	1,632,191,297	99.56	7,201,051	1,639,392,348	99.99
2006 – 07	1,927,209,076	1,909,964,723	99.10	17,172,590	1,927,137,313	99.99
2007 – 08	2,178,763,742	2,144,481,519	98.40	33,270,425	2,177,751,944	99.95
2008 – 09	2,356,256,541	2,310,905,968	98.02	39,933,339	2,350,839,307	99.77
2009 – 10	2,265,711,132	2,216,524,825	97.74	32,607,231	2,249,132,056	99.27
2010 – 11	1,770,127,142	1,736,374,718	98.09	n/a	1,736,374,718	98.09

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt: General Obligation Bonds	General Bonded Debt: Percentage of Assessed Property Value (a)	General Bonded Debt: Per Capita (b)	Other Governmental Activities Debt: Revenue Bonds	Other Governmental Activities Debt: Special Assessment Bonds	Other Governmental Activities Debt: Loans
2001-02	$1,511,146,328	4.14%	$ 954	$ 67,115,000	$195,601,193	$ 72,643,378
2002-03	1,642,935,399	4.05	1,001	50,170,000	182,369,040	152,233,494
2003-04	1,588,126,407	3.56	909	241,449,672	261,760,245	82,042,245
2004-05	1,528,691,961	3.03	842	229,504,535	250,377,569	261,844,292
2005-06	1,671,299,770	2.50	874	214,484,005	254,639,567	171,639,840
2006-07	1,964,467,688	2.10	1,000	490,060,000	256,396,000	1,423,574
2007-08	1,893,510,438	1.74	953	474,190,000	303,045,000	1,180,941
2008-09	2,453,462,576	2.17	1,223	458,325,000	283,295,000	92,924,406
2009-10	2,033,880,000	2.22	1,005	594,330,000	270,015,000	408,796
2010-11	1,971,170,000	3.07		808,865,000	252,320,000	181,690

Fiscal Year	Business-Type Activities: General Obligation Bonds	Business-Type Activities: Revenue Bonds	Business-Type Activities: Loans	Total (c)	Percentage of Personal Income	Per Capita
2001-02	$ 925,370,394	$1,599,003,152	$253,613,582	$4,624,493,027	9.76%	$2,919
2002-03	1,285,596,643	1,644,549,134	2,795,400	4,960,649,110	9.76	3,021
2003-04	1,275,449,525	1,600,429,323	149,920,392	5,199,177,809	9.03	2,976
2004-05	1,224,055,278	1,907,908,924	307,983,339	5,710,365,898	8.99	3,145
2005-06	1,357,428,261	1,993,766,000	405,937,591	6,069,195,034	8.29	3,173
2006-07	1,433,927,628	2,778,560,000	404,835,133	7,329,670,023	9.52	3,733
2007-08	1,588,841,967	3,109,210,000	403,681,338	7,773,659,684	9.80	3,914
2008-09	1,912,505,262	3,045,412,000	402,473,817	8,648,398,061	12.38	4,311
2009-10	2,454,658,487	4,728,724,000	401,210,067	10,483,226,350	not available	5,182
2010-11	2,470,025,167	4,627,766,000	400,000,000	10,530,327,857	not available	

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.
(a) See assessed value and estimated market value of Taxable Property Schedule for assessed property value data, and personal income data.
(b) Population data and personal income tax data can be found in the Demographic and Economic Statistics Schedule.
(c) Includes general bonded debt, other governmental activities and business-type activities debt.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2001-02	Fiscal Year 2002-03	Fiscal Year 2003-04	Fiscal Year 2004-05	Fiscal Year 2005-06
Debt limit	$3,649,032,498	$4,061,395,263	$4,462,666,111	$5,042,108,248	$6,684,818,590
Total net general obligation debt	1,824,160,000	1,925,920,000	1,874,045,000	1,162,010,000	1,282,405,000
Legal debt margin	$1,824,872,498	$2,135,475,263	$2,588,621,111	$3,880,098,248	$5,402,413,590
Total net debt applicable to the limit as a percent of debt limit	49.99%	47.42%	41.99%	23.05%	19.18%

	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11
Debt limit	$9,335,917,903	$10,864,992,584	$11,280,548,559	$9,173,323,318	$6,412,694,654
Total net general obligation debt	1,205,915,000	1,132,450,000	1,317,140,000	1,440,920,000	1,535,600,000
Legal debt margin	$8,130,002,903	$ 9,732,542,584	$ 9,963,408,559	$7,732,403,318	$4,877,094,654
Total net debt applicable to the limit as a percent of debt limit	12.92%	10.42%	11.68%	15.71%	23.95%

Legal debt margin calculation for Fiscal Year 2010-11

Assessed value	$64,126,946,544
Debt limit (10% of assessed value)	6,412,694,654
Debt applicable to limit:	
General obligation bonds	1,535,600,000
Total net debt applicable to limit	1,535,600,000
Legal debt margin	$4,877,094,654

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service	Debt Service	Coverage
2001-02	$243,809,203	$111,204,641	$132,604,562	$57,762,251	2.30
2002-03	251,508,015	124,665,589	126,842,426	57,260,689	2.22
2003-04	245,580,706	122,947,210	122,633,496	57,478,936	2.13
2004-05	280,155,000	140,346,655	139,808,345	67,888,322	2.06
2005-06	326,726,000	156,977,000	169,749,000	83,567,000	2.03
2006-07	363,336,000	207,443,000	155,893,000	87,876,000	1.77
2007-08	418,566,000	256,419,000	162,147,000	97,536,000	1.66
2008-09	413,052,000	253,316,481	159,735,519	90,985,000	1.76
2009-10	384,037,000	227,694,000	156,343,000	108,624,000	1.44
2010-11	417,051,000	217,353,000	199,698,000	117,411,000	1.70

Special Assessment Bonds

Fiscal Year	Special Assessment Collections	Debt Service		Coverage
		Principal	Interest	
2001-02	$17,835,165	$ 7,284,000	$10,981,257	.98
2002-03	25,055,377	13,169,999	11,231,956	1.03
2003-04	24,061,096	20,892,482	11,887,638	.73
2004-05	26,942,679	11,573,999	14,721,531	1.02
2005-06	35,753,299	11,815,001	13,133,303	1.43
2006-07	40,581,035	14,587,000	13,152,821	1.45
2007-08	35,648,349	23,351,000	13,040,819	.98
2008-09	39,816,417	19,750,000	15,103,717	1.14
2009-10	38,392,920	18,925,000	14,513,756	1.15
2010-11	35,390,820	17,695,000	13,734,115	1.13

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population [1]	Personal Income [2]	Per Capita Personal Income [2]	School Enrollment [3]	Unemployment Rate [4]
2001-02	1,584,083	$47,365,665,783	$29,901	244,766	6.18%
2002-03	1,642,084	50,840,562,724	30,961	255,328	5.31
2003-04	1,747,025	57,587,185,075	32,963	268,357	4.80
2004-05	1,815,730	68,189,740,150	37,555	280,834	4.00
2005-06	1,912,654	74,077,089,420	38,734	291,510	3.90
2006-07	1,963,687	78,439,477,215	39,725	302,763	4.30
2007-08	1,986,146	79,286,948,320	39,249	308,783	5.50
2008-09	2,006,347	69,854,528,000	36,711	311,240	9.18
2009-10	2,023,102	not available	not available	309,476	14.00
2010-11	1,972,514	not available	not available	309,893	14.20

Sources: (1) Clark County Department of Comprehensive Planning
(2) University of Nevada, Las Vegas (data revisions per Bureau of Economic Analysis)
(3) Clark County School District
(4) Nevada Department of Employment Security

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

	2011			2002		
Employer	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	4.37%	25,000	1	3.43%
Clark County, Nevada	8,250	2	1.03	8,250	2	1.13
Wynn Las Vegas, LLC	7,750	3	.97			
Bellagio, LLC	7,750	4	.97			
MGM Grand Hotel/Casino	7,750	5	.97			
Aria Resort and Casino, LLC	6,750	6	.83			
Mandalay Bay Resort and Casino	6,250	7	.78			
Las Vegas Metropolitan Police	5,750	8	.72	4,250	7	.58
Caesars Palace	5,250	9	.65	4,250	6	.58
University of Nevada-Las Vegas	5,250	10	.65	5,250	4	.72
The Mirage Casino Hotel				5,750	3	.79
Ballys and Paris Casino Hotels						
Rio Suite Hotel				4,250	8	.58
State of Nevada				4,750	5	.65
Luxor				3,750	9	.51
Treasure Island				3,750	10	.51
Total for Principal Employers	95,750		11.94%	69,250		9.48 %
Total Employment in Clark County as of June 30	802,100			730,400		

Source: State of Nevada – Department of Employment, Training and Rehabilitation

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
Budgeted Full-Time Equivalent County Employees by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year 2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
General Government	1,667	1,825	1,670	1,772	1,853	1,968	1,948	1,838	1,440	1,474
Judicial	1,181	1,229	1,282	1,343	1,390	1,456	1,506	1,583	1,780	1,882
Public Safety	5,797	6,152	6,269	6,475	6,856	7,405	7,938	8,653	8,466	8,167
Public Works	434	373	373	386	391	402	404	545	397	352
Health	458	473	601	627	689	678	721	708	698	671
Welfare	177	166	347	356	386	490	505	206	153	151
Culture and Recreation	563	667	601	593	528	594	582	635	544	383
Community Support	-	-	-	-	-	-	8	8	8	11
Other	17	24	28	32	22	63	52	52	711	360
Hospital	3,547	3,376	3,372	3,529	3,701	3,929	3,888	3,675	3,604	3,467
Water	1,046	1,123	1,164	1,244	1,368	1,491	1,540	1,581	1,581	1,581
Airport	1,050	1,085	1,089	1,138	1,296	1,500	1,557	1,603	1,573	1,588
Sewer	226	206	225	228	225	278	304	321	330	344
Total	16,163	16,699	17,021	17,723	18,705	20,254	20,953	21,408	21,285	20,431

Source: Clark County Budget Office

Clark County, Nevada
Operating Indicators by Function/Program
Last Seven Fiscal Years

Function/Program	Fiscal Year 2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
General Government							
Finance/Risk Management							
Number of liability claims filed	301	300	244	274	321	229	255
Clerk							
Number of court documents filed electronically	38,940	63,271	50,783	70,270	88,956	361,286	840,296
Judicial							
Public Defender							
Number of felony charges	N/A	N/A	36,064	37,676	34,427	34,182	30,519
Number of gross misdemeanor charges	N/A	N/A	3,033	3,352	2,305	1,976	2,046
Number of misdemeanor charges	N/A	N/A	10,816	11,376	9,437	9,260	6,865
Public Safety							
Fire Department							
Number of fire and other calls	27,824	32,184	30,618	33,358	31,156	24,493	14,013
Number of EMS calls	76,120	82,030	86,215	86,324	86,785	93,942	109,071
Public Administrator							
Number of new cases	1,751	1,744	1,718	1,524	1,016	1,013	1,114
Number of closed cases	1,729	1,713	1,764	1,491	1,059	1,148	915
Number of cases worked	2,165	2,161	2,168	1,930	1,460	1,442	1,478
Juvenile Justice Services							
Number of referrals processed for restitution	1,836	2,500	2,251	4,251	4,821	3,811	3,426

(Continued)

Clark County, Nevada
Operating Indicators by Function/Program
Last Seven Fiscal Years (Continued)

Function/Program	Fiscal Year 2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Public Works							
Number of traffic signals installed	16	26	32	28	518	525	532
Health							
Number of air quality permits issued	5,730	N/A	5,327	4,953	4,209	667	2,612
Number of permitted sources inspected	11,704	21,345	16,232	15,272	18,794	16,845	13,913
Number of storm water inspections of construction sites performed	902	3,704	3,167	3,804	1,990	2,374	2,722
Hospital							
Number of patient days	176,104	180,816	177,051	165,880	150,456	138,851	135,572
Number of adjusted patient days	239,420	247,020	242,655	235,754	223,467	202,797	200,966

Source: Various County Departments
Comparable data was not available for years prior to those shown.

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Seven Fiscal Years

Function/Program	Fiscal Year 2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11
Public Safety							
Sheriff							
Police patrol units-vehicles	1,203	1,142	1,191	957	986	980	996
Fire							
Number of stations	25	25	25	26	27	29	29
Number of volunteer stations	13	13	13	13	13	13	13
Public Works							
Paved roads (standard lane miles)	6,023	6,365	6,377	7,012	7,695	7,713	7,579
Unpaved roads (standard lane miles)	615	597	592	569	439	438	414
Storm sewer miles	92	92	92	122	141	141	613
Sanitary sewer miles	2,292	1,924	2,013	2,058	2,026	2,063	2,032
Culture and Recreation							
Parks and recreation							
Number of parks	77	83	85	98	105	105	100
Activity centers	32	32	31	30	28	31	29
Park acres (developed)	1,053	1,171	1,240	1,485	1,602	1,602	1,881
Golf courses	1	1	1	1	1	1	1
Swimming pools	19	24	25	17	14	13	14
Camping facilities	2	2	2	2	2	3	3
Museums	3	3	3	3	3	3	3
Horse facilities	2	2	2	2	3	3	4
Dog facilities	7	7	7	7	8	8	8

Source: Various County Departments
Comparable data was not available for years prior to those shown.

COMMENTS OF INDEPENDENT AUDITORS

KAFOURY, ARMSTRONG & CO.
A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 9, 2012. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of University Medical Center of Southern Nevada, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on Clark County, Nevada's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting and compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and responses as item 2011-1 FS that we consider to be a significant deficiency in internal control over financial reporting. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the County are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of County Commissioners, and others within the County, and is not intended to be and should not be used by anyone other than these specified parties.

Kafoury Armstrong & Co.

Las Vegas, Nevada
January 9, 2012

CLARK COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2011

FINDING 2011-1-FS POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Criteria: Governmental Accounting Standards Board (GASB) Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, establishes standards of accounting and financial reporting for OPEB expenses and related OPEB liabilities as well as note disclosures and required supplementary information in the financial reports of state and local government employers. In determining the OPEB expenses and related liabilities, employers are required to obtain an actuarial valuation at least biennially for OPEB plans with total membership of 200 or more participants.

Condition: The biennial OPEB valuation was obtained for the County's main plan during the year under audit. However, we noted that certain census data provided to the actuary was inaccurate. Providing the actuary with accurate census data is a continued problem that has occurred over the past three years.

Cause: As in prior years, there appears to be insufficient controls in place over the review of the census data submitted to the actuary.

Effect: Insufficient controls over the OPEB actuarial valuation process increase the likelihood that OPEB expenses and related OPEB liabilities will be materially misstated in the County's financial reports and the likelihood that management and other financial statement users will rely on faulty information to make important decisions about the entity.

Recommendation: The County should have sufficient controls in place over the actuarial valuation process of postemployment benefits other than pensions (OPEB) for each of the OPEB plans to which it contributes. These controls should help to ensure that the independent actuary is provided with accurate census data.

Management's Response: The County will implement procedures to ensure the validation of census data against County payroll records prior to its submission to the actuary.

CLARK COUNTY, NEVADA

SCHEDULE OF FEES IMPOSED SUBJECT TO THE PROVISIONS OF NRS 354.5989 LIMITATION OF FEES FOR BUSINESS LICENSES FOR THE YEAR ENDED JUNE 30, 2011

Flat fixed fees:		
Business license base revenue for the year ended June 30, 2010 (base year)		$ 17,504,142
Adjustment to base:		
Percentage increase in population of the local government	0.00%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	1.64%	
	1.64%	287,068
Adjusted base at June 30, 2011		17,791,210
Actual revenue		8,901,002
Amount (over) under allowable maximum		$ 8,890,208
Fees calculated as a percentage of gross revenue:		
Business license revenue for the period ended June 30, 2010 (base year)		$ 23,429,116
Percentage increase in the Consumer Price Index	1.64%	384,238
Adjusted base at June 30, 2011		23,813,354
Actual revenue		19,641,496
Amount (over) under allowable maximum		$ 4,171,858

CLARK COUNTY, NEVADA
AUDITOR'S COMMENTS
JUNE 30, 2011

CURRENT YEAR STATUTE COMPLIANCE

Clark County, Nevada conformed to all significant statutory constraints on its financial administration during the year with the following exceptions:

- As disclosed in Note II, "Stewardship, Compliance, and Accountability", certain expenditures exceeded appropriations.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County continues to have funds with expenditures exceeding appropriations.

PRIOR YEAR RECOMMENDATIONS

We noted material weaknesses in internal control over financial reporting, which were reported in the Schedule of Findings and Responses for the year ended June 30, 2010, as items 2010-1-FS through 2010-4-FS. Finding 2010-1-FS has not been fully resolved and is reported in the accompanying Scheduling of Findings and Responses as 2011-1-FS.

CURRENT YEAR RECOMMENDATIONS

We noted a continued internal control deficiency over financial reporting, which has been reported as a significant deficiency in the accompanying Schedule of Findings and Responses as items 2011-1-FS.

NEVADA REVISED STATUTE 354.598155

The Special Ad Valorem Capital Construction Fund expended the following amounts during the year ended June 30, 2011:

• Public Works – Street Improvements – Services and supplies	$ 1,671
• Public Works – Street Improvements – Capital Outlay	$ 994,506

The Special Ad Valorem Transportation Fund expended the following amounts during the year ended June 30, 2011:

• Services and supplies	$ 508,805
• Capital outlay	$ 217

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INDEPENDENT ACCOUNTANT'S REPORT

To the Honorable Board of County Commissioners
and County Manager
Clark County, Nevada

We have received from County management the statement required by Nevada Revised Statute 354.624(5)(a) which indicates for each of the funds set forth in that paragraph:

- The identified funds are being used in accordance with the provisions of NRS Chapter 354.
- The funds are administered in accordance with accounting principles generally accepted in the United States of America.
- The reserves (ending fund balances/net assets) in the funds at June 30, 2011, are limited to amounts that are reasonable and necessary to carry out the purposes of the funds (based on the interpretation of reasonable and necessary provided by the Legislative Counsel Bureau).
- The sources of revenues, including transfers, available for the funds are as noted in the financial statements.
- The statutory and regulatory requirements applicable to each of the funds.
- The balance and net assets of the funds are as noted in the financial statements.

This assertion (statement) is the responsibility of the management of Clark County, Nevada. Our responsibility is to review this assertion.

Our review was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. A review is substantially less in scope than an examination, the objective of which is the expression of an opinion on the assertion. Accordingly, we do not express such an opinion.

Based on our review, nothing came to our attention that caused us to believe that the assertion provided by management referred to above is not fairly stated in all material respects.

Kafoury Armstrong & Co.

Las Vegas, Nevada
January 9, 2012