Clark County School District
Clark County, Nevada

Comprehensive Annual Financial Report

CCSD
CLARK COUNTY
SCHOOL DISTRICT

Business and Finance Unit

Fiscal Year Ended
June 30, 2019

Jesus F. Jara, Ed.D.
Superintendent of Schools

CLARK COUNTY SCHOOL DISTRICT
CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2019

CCSD
CLARK COUNTY
SCHOOL DISTRICT

Report Prepared By:
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Photographs provided by CCSD Communications Department

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Introductory Section

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CCSD
CLARK COUNTY
SCHOOL DISTRICT

Board of School Trustees

Lola Brooks
President
District E
Term Expires 2020

Linda P. Cavazos
Vice President
District G
Term Expires 2022

Chris Garvey
Clerk
District B
Term Expires 2020

Dr. Linda E. Young
Member
District C
Term Expires 2020

Irene A. Cepeda
Member
District D
Term Expires 2022

Danielle Ford
Member
District F
Term Expires 2022

Deanna L. Wright
Member
District A
Term Expires 2020

The Clark County Board of School Trustees is a dedicated group of community leaders who are elected to overlapping four-year terms and represent a specific geographic region of Clark County. Although each trustee represents a different region, they are dedicated to ensuring the success of every student in the District through clear, concise direction to the superintendent. The trustees bring a wealth of experience and concern for children to their position.

Vision Statement

All students progress in school and graduate prepared to succeed
and contribute in a diverse global society.

CLARK COUNTY SCHOOL DISTRICT
CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2019

EXECUTIVE OFFICIALS

Superintendent of Schools
Jesus F. Jara, Ed.D.

Deputy Superintendent
Diane V. Gullett, Ed.D.

Chief of Staff
Christopher Bernier, Ed.D.

Chief Operating Officer
Mike Casey.....Operational Services Unit

Chief Financial Officer
Jason Goudie.....Business and Finance Unit

Chief Communications and Government Relations Officer
Maria Marinch.....Communications and Government Relations Unit

Chief of Police
Jim Ketsaa.....Police Services

General Counsel
Eleissa Lavelle.....Office of the General Counsel

Chief College, Career, Equity, and School Choice Officer
Dr. Mike Barton.....College, Career, Equity, and School Choice Unit

Chief Human Resources Officer
Nadine Jones.....Human Resources Unit

Chief Curriculum, Instruction, and Assessment Officer
Dr. Brenda Larsen-Mitchell.....Curriculum, Instructional, and Assessment Unit

Chief of Facilities
David P. McKinnis.....Facilities Services Unit

BUSINESS AND FINANCE UNIT

4190 MCLEOD DRIVE • LAS VEGAS, NV 89121 • (702) 799-5445 • FAX (702) 855-3114

CCSD

CLARK COUNTY

SCHOOL DISTRICT

BOARD OF SCHOOL TRUSTEES

Lola Brooks, President
Linda P. Cavazos, Vice President
Chris Garvey, Clerk
Irene A. Cepeda, Member
Danielle Ford, Member
Deanna L. Wright, Member
Dr. Linda E. Young, Member

Jesus F. Jara Ed.D., Superintendent

October 16, 2019

Lola Brooks, President
Members of the Clark County School District Board of School Trustees
Residents of Clark County, Nevada:

The Comprehensive Annual Financial Report (CAFR) of the Clark County School District (CCSD), Clark County, Nevada, for the fiscal year ended June 30, 2019, is submitted herewith in accordance with state statute. Nevada Revised Statutes (NRS) 354.624 requires school districts to present to their respective boards within four months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants.

This report consists of management's representations concerning the finances of the District. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the District. As the cost of internal control should not exceed anticipated benefits, the objective of the District is to provide a reasonable, rather than absolute, basis for making these representations. Management of the District has established a comprehensive internal control framework designed to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP.

The accounting firm of Eide Bailly LLP, a firm of licensed certified public accountants, was selected to perform the fiscal year 2019 audit. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related Uniform Guidance. Eide Bailly LLP concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2019, are fairly presented in conformity with GAAP. The auditor's report on the basic financial statements is included as the first component of the financial section of this report. The auditor's report on the internal accounting controls of the District are included in the *Compliance and Controls Section* and will be filed as a public record pursuant to NRS 354.624.

GAAP also requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found on page 6, immediately following the *Independent Auditor's Report*.

PROFILE OF THE CLARK COUNTY SCHOOL DISTRICT

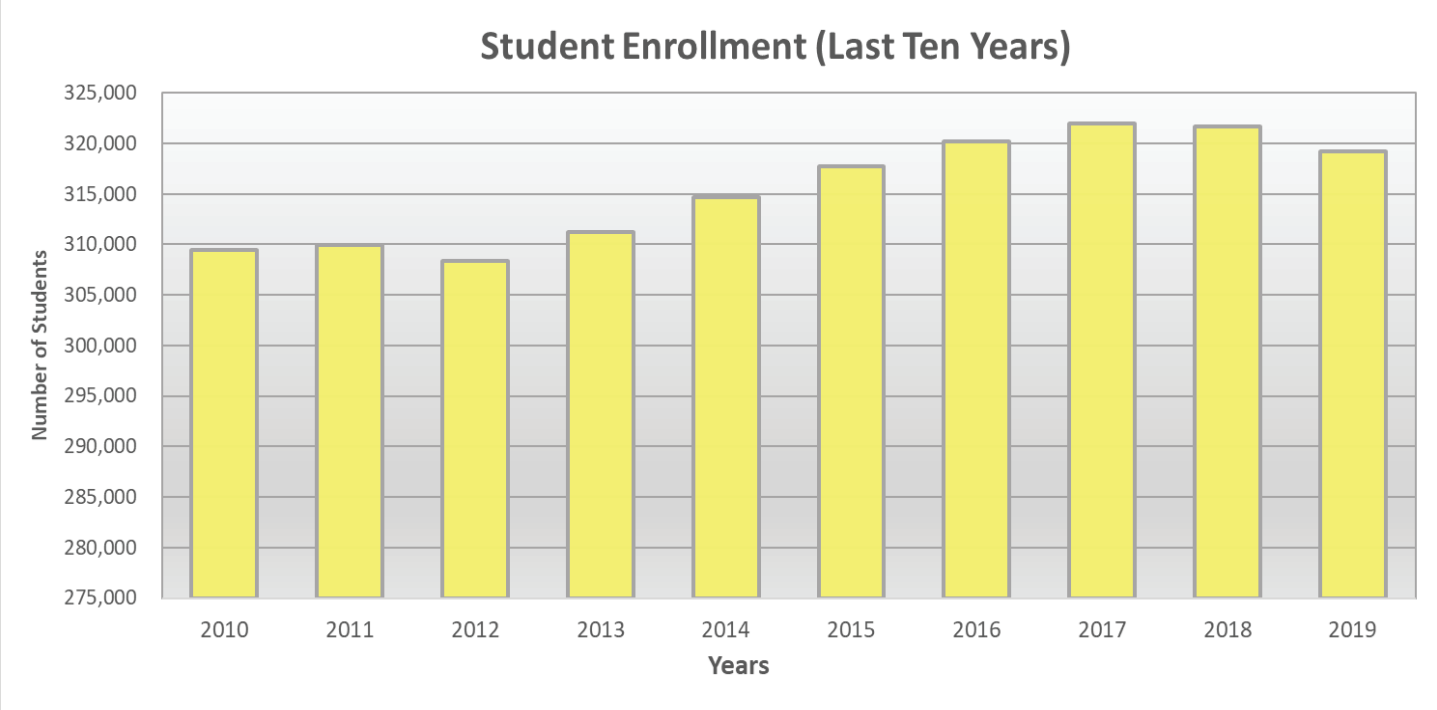
History and Geography

In 1956, Nevada's multiple school districts were consolidated under terms of state legislation, creating countywide school districts. All public educational services provided by the District are restricted to the boundaries of Clark County. Clark County covers 7,891 square miles of land, includes a countywide population in 2018 of approximately 2.28 million, and is in the southernmost part of the state. The largest cities within the county served by the District include Las Vegas, Henderson, and North Las Vegas. Other cities and rural areas served are located as far north as Indian Springs and Mesquite and as far south as Laughlin and Searchlight. Although the District serves the geographic area of Clark County, it is formally a political subdivision of the state of Nevada, which determines the majority of its funding. Along with state authorized revenues, the District receives funding from federal and local sources and must comply with the associated requirements of these funding entities. The District has ongoing relationships with many local, state, and federal government agencies, as well as colleges and universities.

Population

With a high quality of life, low cost of living, and relatively mild climate, Clark County remains a top choice for relocation with the county's overall population increasing slightly in 2018, totaling approximately 2.28 million inhabitants. The county's population grew by approximately 36,200 people from 2017 to 2018, a 1.6 percent increase, and the population in Clark County is predicted to grow at a rate of 2.1 percent in 2019, predictably due to continued economic growth. Much like Clark County, the District is familiar with rampant growth and a demand for its public educational services.

The District's audited enrollment for the 2018-2019 school year was 319,257 students; making the District the fifth-largest school district in the nation. As a result of Senate Bill 508 passing, the student enrollment count mechanism changed to Average Daily Enrollment starting in the 2015-2016 school year, which is reported quarterly on October 1, January 1, April 1, and July 1. The following chart represents a ten-year history of student enrollment:



Student Enrollment Projections

The Demographics, Zoning, and GIS department utilizes current birth rates and cohort projection techniques, including review of the number of new residents moving into Clark County and the advancement of students through grade levels, to calculate the student enrollment projections. The District has maintained a reliable accuracy rating compared to actual enrollments in previous years' projections.

Student enrollment has increased by over 8,000 students during the past ten years however; it is projected to slightly decline to 318,700 during 2019-2020. Current projections indicate that school population will continue to decrease marginally over the next three years.

Structure of the District

An elected, seven-member Board of School Trustees, governs the District. The Board members represent specific geographic areas, are elected by the public for four-year overlapping terms, and have the authority to adopt and administer budgets, as well as establish District policy. The Board employs a superintendent to serve as an administrator for the day-to-day operations of the District.

As of June 30, 2019, the District operates 226 elementary schools, 59 middle/junior high schools, 49 high schools, and 26 alternative and special schools with a total audited student body of 319,257. The majority of the District's 360 schools are organized into three regions aligned geographically. Each region represents anywhere between 105 to 119 feeder-aligned schools supervised by a region superintendent. The District is also the largest non-federal, single-entity public employer in Nevada, employing over 42,000 staff.

In addition, reporting directly to the superintendent is the deputy superintendent, the chief financial officer, the chief operating officer, the chief of staff, the chief communications and government relations officer, the chief of police, the chief of facilities, the chief human resources officer, and the general counsel. The deputy superintendent oversees three region superintendents

that lead the schools, the chief curriculum, instruction, and assessment officer, and the chief college, career, equity, and school choice officer. The chief financial officer supervises the departments of Accounting, Budget, Grants Fiscal Services, Payroll/Employee Benefits, Resource Management, Strategic Budget Resources, Cash Management/ Treasury, Facilities and Bond Fund Financial Management, Risk and Environmental Services, as well as managing all financial reporting. The chief operating officer oversees Purchasing, Technology and Information Systems Services, Food Service Department, Transportation, and Vegas PBS. The chief of staff is responsible for the Community Engagement Unit, Employee-Management Relations, Diversity and Affirmative Action/ADA and Title IX Programs, Internal Audit, and the Administrative Center. The chief communications and government relations officer is responsible for the Communications Office, Government Relations, and Strategic Projects, as well as all outside communication and media posts regarding District matters in order to keep the public informed. The chief of police is responsible for police officers and law enforcement issues within the District's jurisdiction. The general counsel directs attorneys and staff working on behalf of the District's legal interests. The District's organizational chart can be found on page xxi.

Vegas Public Broadcasting Service (PBS)

The CAFR includes all funds of the primary government unit, the District, and its component unit, Vegas PBS. Vegas PBS is a local public telecommunications entity and is licensed to the individuals elected as School Trustees of the Clark County School District. Vegas PBS is a legally separate entity for which the District's Board members may serve as the governing body and for which the District is financially accountable. The District's financial statements include Vegas PBS as a blended component unit. Blended component units, although legally separate entities, are in substance part of the primary government unit's operations and are included as part of the primary government unit. In matters relating to the activities of the public television station, the Trustees act as individuals, not as school Trustees.

Vegas PBS is a division of the Operational Services Unit of the District. It operates three broadcast television channels serving four Nevada counties and portions of Arizona, California, and Utah. Included are four Cox cable channels; six educational broadband services channels serving local schools; a 28-channel classroom cable service for all District sites; six educational Web sites; a special-needs resource library serving the entire state; an online video-on-demand library with 500,000 titles using a federated search engine called One Place; an online teacher training and adult education center; a proctored testing lab serving Human Resources, Adult Basic Education, Title I, and other units; and an emergency communications data repository and network hub supporting School Police and other emergency responders.

School services, staff development, and District public information services are funded by the District, and supplemented with competitive grants. Public television services and community engagement outreach services are funded by personal philanthropy, corporate and foundation sponsorships, tuition fees, and federal and state grants.

Budget Process

Budgeting in the District is on a July 1 through June 30 fiscal year basis and is a year-round process. The cycle begins in the fall of the prior school year and continues until a final budget is filed with the Nevada Department of Education and the Nevada Department of Taxation in the spring of the following year. After the Average Daily Enrollment (ADE) is calculated for the first quarter of the fiscal year, the District is required to adopt an amended final budget on or before January 1, reflecting any adjustments necessary as a result of the Average Daily Enrollment.

The process of budget formulation begins with the Budget Department. This process of budget formulation is a participation process, led by the chief financial officer, and includes the superintendent's Executive Cabinet. After reviewing their various budget needs, the Cabinet members submit their requests for staffing, supplies, and equipment to the Budget Department. These requests are then summarized by the Budget Department whose responsibility is to prepare a tentative budget for consideration by the superintendent and presentation to the Board for approval. An amended budget may be approved by the Board in any year in which the legislature increases (or decreases) the revenues of a local government, if the increase (or decrease) was not included or anticipated in the local government's final budget as adopted. The 2018-2019 Final Budget was adopted by the Board on May 21, 2018. This *2018-2019 Comprehensive Annual Budget Report* reflects the final budget. After the Board approves the amended final budget, it becomes the responsibility of the Budget Department to implement and monitor the budget. A system of budget allotments is established for each departmental unit. Daily review of transaction data is available with user access through network connections, which reflect appropriation levels, encumbrances, and year-to-date expenditures. This reporting system also enables the Budget

Department to monitor all of the District's budgets on a regular basis and provides the necessary controls.

If it becomes necessary during the course of the year to change any of the departmental budgets, transfers are initiated by department heads and approved by the appropriate administrator. Transfers between programs or function classifications require approval of the Board.

District Services and Programs

By state mandate, the District provides public education in Clark County, Nevada from kindergarten through twelfth grade. The District offers many educational resources, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County.

English Language Learner Master Plan and Zoom Schools

The Master Plan for English Language Learner Success (ELL Master Plan) is a five-year plan that provides a set of strategic drivers, a roadmap for implementation that includes a robust theory of action, and an oversight structure that must be implemented to improve learning outcomes for an English Language Learner (ELL). The English Language Learner Professional Learning Plan aligns with the Nevada Educator Performance Framework and reinforces teachers' application of the Nevada Academic Content Standards, Nevada English Language Development Standards, and the Academic Language and Content Achievement Model. The ELL family and community engagement component supports schools in providing ongoing and purposeful parent participation while helping ELL parents connect to the school's culture and educational process.

In the 2018-2019 school year, the District designated 38 schools, which encompasses 31 elementary schools, 6 middle schools, and 1 high school, as Zoom Schools in order to increase academic achievement at campuses with a high percentage of ELLs. All Zoom Schools receive additional resources, including free universal prekindergarten, expanded full-day kindergarten programs with smaller class sizes, a 19-minute expanded instructional day, and Zoom Reading Centers at all elementary schools to provide student support in gaining key reading and academic language skills.

Victory Schools

In 2015, the 78th Session of the Nevada Legislature enacted legislation that created a new school model called Victory Schools. A Victory School is defined as a school having high concentrations of students living in poverty and receiving one of the two lowest school success rankings as determined by the Nevada Department of Education. The goal of the Victory designation is to provide for the distribution of additional monies to certain schools for the improvement of student achievement. Victory Schools must conduct a thorough needs assessment to identify the greatest needs of their school and community. Principals have the autonomy to make curriculum and budget related decisions to improve student achievement based on specific needs identified in the assessment phase. With increased per-pupil program funding, 22 District schools, and 1 District-sponsored charter school were awarded funding totaling $20,398,317 in the 2018-2019 school year. The 80th Nevada Legislative Session, in 2019, extended the Victory Schools program for the 2019-2020 and 2020-2021 school years.

Student Services

The Student Services Division (SSD) provides specialized services for students with disabilities as mandated by each student's Individualized Education Program (IEP), as well as supervising the provision of services for students identified as Gifted and Talented. In addition to direct classroom instruction by highly qualified teaching staff, SSD provides Child Find services, direct services, consultative services, technical support in best practices and requirements mandated by the Individuals with Disabilities Education Act, classroom consultation, transition services, and professional learning for District educators.

Magnet Schools and Career and Technical Academies (CTA)

These programs offer learning opportunities related to various themes or focus areas for interested students. Students from across the District may apply for entrance into one of these programs based on their own interests and abilities. The purpose of the Magnet/CTA programs is to increase student achievement, promote diversity, and create an awareness of career opportunities relative to fields of study in which students may be interested. Currently, there are 40 Magnet/CTA schools in the District consisting of 11 elementary schools, 12 middle schools, and 17 high schools.

Select Schools

This program allows students to choose from one of five high

schools that offer outstanding Career and Technical Education programs of study and many Advanced Placement and other specialized programs. Any student currently in grades 8-11 can apply for enrollment in a Select School. Students that live within the designated transportation zone of the school they choose will receive District transportation services. The five Select Schools are Bonanza, Chaparral, Mojave, Silverado, and Western High Schools. Programs offered include areas in Fire Science, Health Science with EMT, Automotive and Mechanical Technology, Biomedical, Culinary Arts, Forensic Science, Graphic Design, Photography, and Sports Marketing.

Alternative Education Programs

The District provides alternative education programs designed to give students who are credit deficient and/or require a nontraditional approach to education options for an extended day, alternate school hours, or childcare, creating an opportunity to complete their course requirements. The District also provides an alternative setting for students experiencing chronic behavioral problems and in need of behavior modification. Alternative programming includes programs for students who are being detained by Juvenile Courts pending adjudication, as well as for students who have been adjudicated and sentenced to either of the local Youth Camps.

Charter Schools

Charter schools within Clark County operate as independent public schools, which are strategically designed to provide alternative educational opportunities to students and their parents. An independent governing body oversees each school. Charter schools are allowed to offer an alternative educational environment within the confines of state law and regulation. In addition, charter schools must meet mandated sponsorship requirements and are monitored by the District and the Nevada Department of Education.

Online and Blended Learning

Through its distance education program, the District provides students with online and blended learning course pathways at comprehensive middle and high schools and through the Nevada Learning Academy at CCSD for both full-time and part-time students in middle and high school. District middle and high schools have access to content for site-based online and blended learning programs for original credit and credit retrieval. These online options provide educational opportunities for students in all areas, including regular education, special needs, and English language learners.

Financial Position

The Board approved the Amended Final Budget for fiscal year 2019 on December 13, 2018. The General Operating Fund budget reflected a total operating budget of $2.8 billion. This budget also reflected the District's priorities to accomplish the Board's objectives of improving student achievement with a major focus on classroom instruction.

The District provides a Web site called "Open Book." This Web site provides insight into District finances and keeps the public informed of how taxpayer money is spent. Some of the interactive tools the Web site includes are for budget comparison, food services analysis, actual salaries and benefits by function, strategic budget by school, and financial reporting addressing sections of Assembly Bill 469 (NRS 388G). These tools provide transparency and accountability for the District's budgeted appropriations and staff positions by department and major functional area. The District encourages community feedback through an online "suggestion book" where visitors can submit ideas for additional budget savings.

Long-Term Financial Planning

The District faced several financial challenges in its significant growth over the past several years. As the student population grew, CCSD had to look ahead and plan for a sustainable infrastructure that would ensure student achievement. As of June 30, 2019, the total number of schools in operation is 360. Because of the continuous construction of new buildings over the life of the previous 1998 bond program, 21 of the District's 360 schools have been built in the last 10 years, which makes the average age of a school building 29 years old (see **statistical table 21** for more information).

During the 2015 Legislative Session, Senate Bills 119 and 207 passed, which extended the authority of the District to issue bonds for construction and renovation of schools through 2025. The District expects to receive $4.1 billion in capital funds over this 10-year period. Eleven new schools have opened since the 2017-2018 school year. Four of those new elementary schools opened for the 2018-2019 school year, and two additional elementary schools are currently under construction and are scheduled to open for the 2019-2020 school year. The District's Demographics, Zoning, and GIS department is responsible for analyzing enrollment trends, student demographics, monitoring residential developments, and engaging in long-term capital planning based on the need to construct new capacity in areas where population growth is occurring, and conversely, managing underutilized space to ensure sustainable educational environments. With the opening of these new schools,

the District has been and will continue to reduce overcrowded campuses, and modernize and renovate older campuses.

Pledged revenues from the room tax and real property transfer tax in the city and county also secure additional funding for school construction. The District consistently monitors the three main revenue sources for the bond construction program and is required by statute to maintain a debt reserve account to ensure its ability to service the debt.

Financial Policies

It is the District's policy that revenue recognition is handled in accordance with the modified accrual accounting method, which requires that the timing of revenue-related inflows of financial resources be considered. GAAP directs that governmental funds recognize revenues "in the accounting period in which they become susceptible to accrual - that is, when they become both measurable and available to finance expenditures of the fiscal period." Financial resources should be considered available only to the extent they are "collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period." The District uses an availability period of 60 days from its fiscal year end for the purpose of revenue recognition. An example of the District's revenue recognition policy would be the following:

The District receives monies from the Clark County Comptroller's Office and the State of Nevada for personal property and sales taxes, respectively. However, the monies for the current period were not received until after the end of the fiscal year, but within the 60-day period of availability. In these instances, the District records a receivable for taxes and recognizes the revenue.

The Board requires that the District legally adopt a budget for all funds. The budget must be filed with the Clark County auditor and the Nevada Departments of Taxation and Education by June 10, preceding the beginning of the fiscal year on July 1. The budget serves as the foundation for the District's financial planning and control systems.

The appropriated budget of the District is prepared by fund, program (e.g., regular, special, etc.), function (e.g., instruction, transportation, etc.), and object (e.g., salaries, benefits, etc.). State statute allows transfers among programs or functions within a fund if there is no resulting increase in total appropriations and they are made with appropriate administrative approval, with Board advisement.

Expenditures within governmental funds that exceed budgeted appropriations at the function level violate state statute. Within proprietary funds, expenditures should not exceed budgeted operating and nonoperating appropriations. Budget-to-actual comparisons are provided in this report for each individual fund.

ECONOMIC CONDITION

Local Economic Outlook

Las Vegas and the surrounding areas continue to experience a business-friendly tax climate for many companies looking to relocate since Nevada does not impose personal income tax, inventory, special intangible, inheritance, estate, or gift taxes. The positive economic growth environment in 2018 encouraged 32 new and expanded companies, $488 million in new capital investment, and created 4,369 new jobs. Gaming, tourism, and conventions represent the major industries in the region while construction, manufacturing, and other service industries continue to transform and diversify the local economy.

The average household income in Las Vegas during 2018 increased from $72,875 to $76,712; a 5.3 percent increase over the prior year. Airline arrivals at McCarran International Airport rose by 1.2 million passengers over the previous year, an increase of 2.5 percent. Clark County also saw an increase in employment of 3.5 percent from 2017 to 2018. The local unemployment rate has improved significantly from its high of 14 percent during the Great Recession; however, by June 2019 the Clark County unemployment rate of 4.8 percent was behind the national average of 3.7 percent.

Gaming and Tourism

Las Vegas is Clark County's largest city and home to 15 of the 20 largest hotels in the country. Over the past two decades, Las Vegas has become known for more than just legalized gaming as visitors are also offered top quality entertainment, fine dining, shopping, recreational, and cultural opportunities. Beyond the Strip and casinos, tourists can enjoy Red Rock Canyon National Conservation Area, Lake Mead National Recreation Area, Hoover Dam, Mount Charleston, Valley of Fire State Park, and many other outdoor attractions.

Tourism, gaming, and hospitality remain the key drivers for Las Vegas and the surrounding area's economy. The city welcomed 42.1 million visitors in 2018 and hotel/motel occupancy levels on the weekends were 94.5 percent. Gross gaming revenues experienced growth of 2.7 percent in 2018, a $272 million increase. Overall, Clark County tourism is expected to continue to grow and is projected to see a rise in visitor volume and gross gaming revenue in 2019 and 2020.

Las Vegas has become one of the top destinations for business travel. Attendance for conventions, trade shows, and meetings brought over 6.5 million attendees in 2018. To accommodate convention and trade shows, there are multiple state-of-the-art facilities that provide some of the most modern and versatile meeting centers in the world. The Las Vegas Convention and Visitors Authority has access to more than 11.5 million square feet of meeting and exhibit space, citywide.

The Las Vegas Convention and Visitors Authority launched Phase Two of the $860 million expansion project in January 2018. The project will add 1.4 million square feet to the current convention center facility, including a 600,000 square-foot exhibit hall, as well as meeting rooms, public areas, and a 125-foot curved-glass atrium. The expansion is expected to be completed December 2020, and Phase Three of the expansion will begin immediately. Phase Three will be a $540 million renovation of the existing 3.2 million-square-foot facility, with a projected completion date of 2023. The expansion and renovation of the convention center will help Las Vegas continue as the number one trade show and convention destination for years to come.

New Construction in 2018-2019

Commuters in Southern Nevada are finally realizing the benefits of two major infrastructure projects completed this year. Project NEON is a $940 million widening and revitalization project at what is currently the busiest stretch of highway in Nevada, the Interstate 15 and US 95 interchange at downtown Las Vegas. This has been the largest public works project in Nevada history with the goal of improving safety, mobility, and accessibility in the corridor, and is expected to carry more than a half-million vehicles daily within the next decade. Additionally, the first segment of I-11 opened, routing traffic away from Boulder City, Nevada. The northern Nevada segment of I-11 will eventually connect 450 miles from Las Vegas to I-80 on the western side of the state, providing an efficient north-south interstate connection near Nevada's two largest economic centers (Las Vegas and Reno/Sparks metropolitan areas).

The Malaysia-based Genting Group is currently building Resorts World Las Vegas, a new Asian-themed hotel and casino, on the 87-acre site of the former Stardust Resort and Casino. Resorts World Las Vegas will become the first major casino resort opening on the Las Vegas Strip since 2010. The hotel tower is expected to reach 60 stories tall with over 3,400 rooms, contain approximately 300,000 square feet of convention space, and cost nearly $4 billion. An estimated 3,000 permanent jobs are expected upon opening, which is planned for the end of 2020.

The Drew Las Vegas, formerly known as Fontainebleau, is scheduled to open in 2022 and will be the Strip's first JW Marriott. The 60-plus story building will feature a casino, nearly 4,000 hotel rooms, and more than 500,000 square feet of convention and meeting space. The Drew is expected to create approximately 11,000 jobs in Southern Nevada, 3,500 construction jobs and 7,000 permanent jobs.

Kind Heaven, a new immersive entertainment property was originally scheduled to open in August 2019, but has been moved to April 2020. Visitors will be transported to Southeast Asia without having to leave the Las Vegas Strip. It will offer Southeast Asian culture, music, food, danger, fashion, exploration, mystery, and spiritual enlightenment. The $90 million project combines film and holographic special effects to recreate streetscapes and holy temples in Thailand, Vietnam, Nepal, and Hong Kong.

The Raiders, Las Vegas' new professional football team, continues moving forward with construction of the $1.8 billion, 65,000-seat indoor stadium, and as of June 2019, 44 percent of the stadium is completed. It is located on a 62-acre lot north of Russell Road in Las Vegas, and is expected to be completed in the summer of 2020. The stadium is projected to bring an estimated 6,000 permanent jobs to the local community.

The Raiders have also begun construction on a 323,000 square foot practice facility near Henderson Executive Airport. The new 55-acre practice facility and corporate headquarters is expected to cost $75 million and bring more than 250 highly paid and skilled jobs to the area in addition to generating an estimated $13.8 million in property tax revenue over 30 years.

Major Initiatives

Student Achievement

The District's highest priority is student achievement; however, it faces many challenges, including student poverty and language acquisition barriers. Over 65.6 percent (approximately 213,134 students) of the District's population qualifies for free or reduced-price meals. The District continues to fund important programs such as ELL and apply for funding under the free and reduced lunch program offered by the federal government.

FOCUS: 2024, CCSD's new five-year strategic plan focuses on student success. This plan is dedicated to providing students with equity, accessibility, and rigorous instruction, making sure every student has access to strong teaching and learning. An area of focus is instructional excellence in the classroom by ensuring our teachers, administrators, and staff have the tools they need to succeed. CCSD will provide opportunities for rich and rigorous learning for every student, including more pathways to college and career readiness. The District will run an efficient operation and put every available dollar into the classroom, as well as increase family and community engagement to better support our schools and students. Student success targets include all CCSD schools being rated three stars or higher on the Nevada School Performance Framework and at least 90 percent of CCSD students graduating from high school, college and career ready.

District Reorganization

Nevada Revised Statues 388G mandates a reorganization of the District. The reorganization addresses student achievement by empowering schools to adopt strategies based on the needs of their school sites. Each school has its own School Organizational Team (SOT) consisting of licensed staff members, non-licensed staff members, parents, school principals, students, and community members. These SOTs assist and advise the principal with the development of the budget and school performance plan. For the 2019-2020 school year, the statutes requires that at least 85 percent of unrestricted funds will be in the school budgets. To learn more about the reorganization, visit our Web site at reorg.ccsd.net.

Nevada Academic Content Standards

The Nevada Academic Content Standards (NVACS) establish clear learning expectations focusing on the concepts and skills that all students need to learn at each grade level in English language arts, mathematics, science, social studies, and other content areas. As the NVACS are aligned to the expectations of college and career readiness, the standards promote all students being ready to participate in college and careers after successful completion of high school. In addition, the NVACS provide consistent learning expectations to ensure that students, parents/guardians, educators, and community members clearly understand what is expected for every student to learn at each grade level.

Nevada Educator Performance Framework

In 2015, new legislation passed revising the Nevada Educator Performance Framework (NEPF). NEPF is the performance model used to evaluate licensed education personnel. Originally, the model was to be implemented at the beginning of school year 2013-2014, and required 50 percent of the evaluation be based on student achievement; however, implementation was delayed by the 2013 Legislature. In 2015, the Legislature revised the model to require 20 percent of the evaluation be based on student achievement beginning with school year 2017-2018. During the 2019 Legislative Session, changes included the reduction of student achievement weight on teacher evaluations from 40 to 15 percent.

Nevada Accountability System

The District uses the Nevada School Performance Framework (NSPF), a measurement tool designed by the Nevada Department of Education, which is aligned to meet the requirements of the Every Student Succeeds Act. The NSPF assigns points relative to specific levels of achievement, growth, English language proficiency, graduation rates, college and career readiness, and student engagement. Schools are annually assigned an overall star rating of one to five stars, relative to total points earned in each of the identified measures. NSPF measures are disaggregated by the seven federally required race/ethnicity subgroups and three special populations which have identified goals in which improvements need to be met annually. Schools demonstrating low overall performance or low performance within subgroups are identified for support and improvement.

Specialized schools serving high-needs students will be evaluated using the Alternative Performance Framework (APF). The APF provides program evaluation for schools that offer services such as credit recovery, behavioral/continuation programs, or special education services for students with identified disabilities. Eligible schools apply to and receive approval from the Nevada State Board of Education in order to be included in the APF.

The School Rating Report for each school is located at www.nevadareportcard.com.

AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This was the thirty-third consecutive year that the District has achieved this prestigious award.

The District also received the Association of School Business Officials (ASBO) International Certificate of Excellence in Financial Reporting for the Comprehensive Annual Financial Report for the fiscal year ended June 30, 2018. This was the eighth consecutive year that the District has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The District believes the current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement requirements and will submit it to GFOA and ASBO to determine its eligibility for another certificate.

Timely preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Accounting Department and the staff of its independent auditors, Eide Bailly LLP. We would like to express our appreciation to all members of the departments who assisted in and contributed to its preparation.

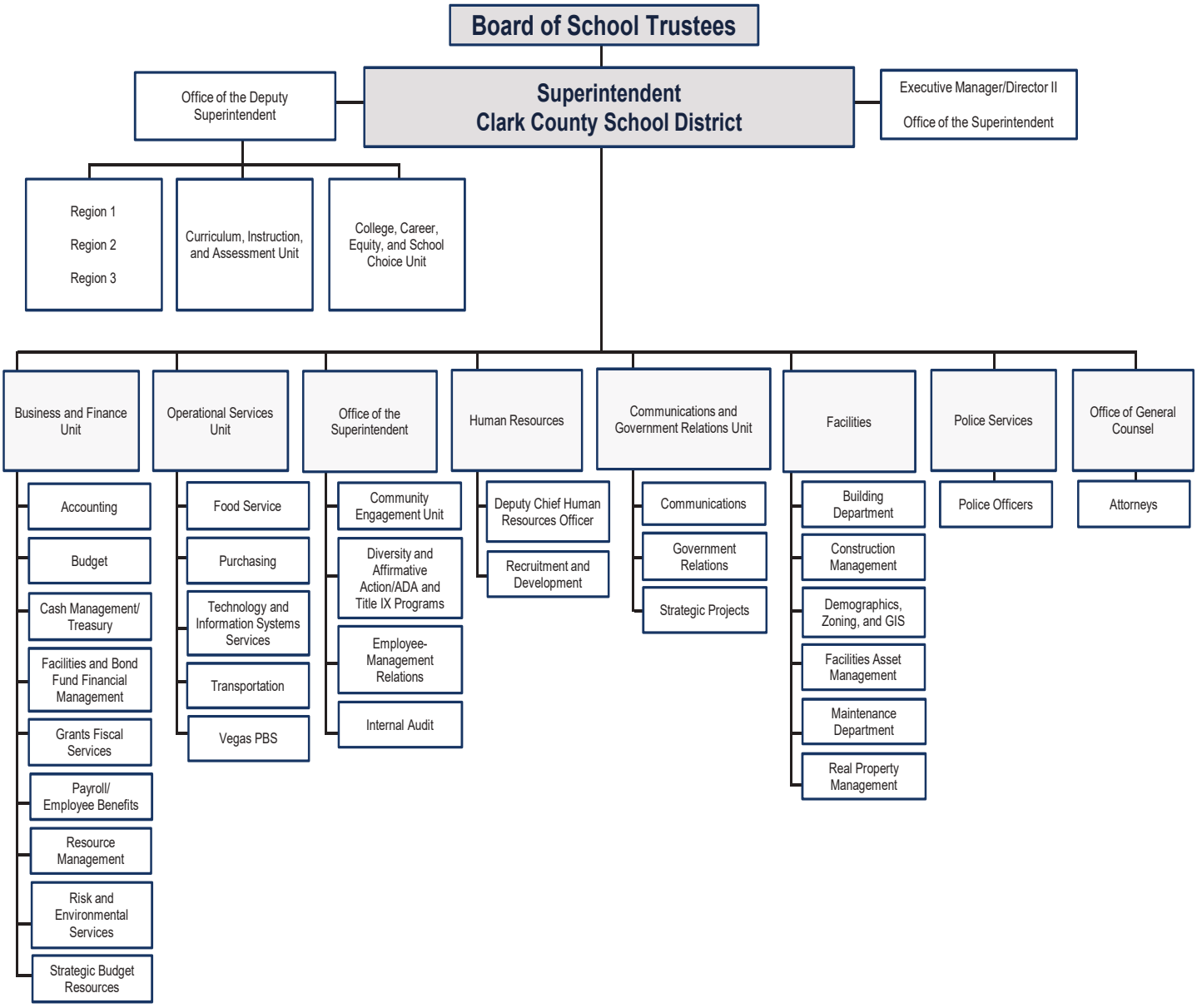
We would also like to thank the members of the Board of School Trustees for their interest and support in planning and conducting the financial operations of the Clark County School District in a responsible and progressive manner.

Respectfully submitted,

Jesus F. Jara, Ed.D.
Superintendent of Schools

Jason A. Goudie
Chief Financial Officer

Organizational Structure



CCSD
CLARK COUNTY
SCHOOL DISTRICT

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clark County School District
Nevada

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2018

Christopher P. Morrill

Executive Director/CEO

ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Clark County School District

for its Comprehensive Annual Financial Report (CAFR)
for the Fiscal Year Ended June 30, 2018.

The CAFR meets the criteria established for
ASBO International's Certificate of Excellence.

CERTIFICATE OF EXCELLENCE
IN FINANCIAL REPORTING

Tom Wohlleber, CSRM
President

David J. Lewis
Executive Director

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Financial Section

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CCSD
CLARK COUNTY
SCHOOL DISTRICT

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CPAs & BUSINESS ADVISORS

Independent Auditor's Report

The Board of Trustees of the
Clark County School District
Clark County, Nevada

Report on the Financial Statements
We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark County School District (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2019, and the respective changes in financial position and, where, applicable, cash flows thereof and the respective budgetary comparison for the General Fund, Special Education Fund, and Federal Projects Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Early Adoption of Accounting Standard

As described in Note 1 to the financial statements, the District adopted the provisions of GASB Statement No. 84*, Fiduciary Activities.* As discussed in Note 19 to the financial statements, the District has retroactively restated the previously reported net position of Governmental Activities with the addition of a new Special Revenue Fund for Student Activities, previously reported as an Agency Fund, in accordance with the early adoption of this Statement. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 6 through 17 as well as the schedule of District contributions for the District's defined benefit pension plan, the schedule of the District's proportionate share of the net pension liability, and the schedules of changes in the District's total OPEB liability and related ratios on pages 92 through 97 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, capital asset schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulation (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and is also not a required part of the financial statements.

The combining and individual fund statements and schedules, capital asset schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund statements and schedules, capital asset schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated October 16, 2019 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Las Vegas, Nevada
October 16, 2019

The Management's Discussion and Analysis (MD&A) offers readers a narrative overview and analysis of the Clark County School District's (District) financial statements for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information furnished in our letter of transmittal, which precedes this report, and the financial statements, which immediately follow this report.

FINANCIAL HIGHLIGHTS FOR FISCAL YEAR 2019

Following is an analysis of facts, descriptions and/or conditions of the District, in fiscal year 2019, that had a material effect on its financial position and/or operating results.

Government-wide Financial Statements

- The overall financial position of the District, as shown on the government-wide statement, increased $367 million during fiscal year 2019, from a negative $640.1 million to a negative $272.6 million. This negative balance is due to the effect of the Governmental Accounting Standards Board (GASB) Statement No. 68, amended by Statement No. 82, which requires the District to record their proportionate share of the net pension liability of the Public Employees' Retirement System of Nevada (PERS).

- Contributing to the overall gain in net position, revenues increased $221 million from $3.445 billion in fiscal year 2018 to $3.666 billion in fiscal year 2019, a 6.42% increase. This was mainly due to the new special revenue fund for student activity, operating and capital grants, property tax, and unrestricted investment earnings.

- Certain local revenues such as the governmental services tax and room tax increased from fiscal year 2018 in the amount of $7,687,258 and $985,222, respectively, due to an increase in vehicle registrations in Nevada and growth in visitor volume and hotel/motel occupancy levels from the previous year.

- Total expenses increased 2.01% from $3.265 billion in fiscal year 2018, to $3.331 billion in fiscal year 2019. This is attributed to the addition of the new special revenue fund for Student Activity that is no longer being reported as a fiduciary fund, as a result of GASB Statement No. 84. Also, at fiscal year 2018 year end, there were more assets under construction than in fiscal year 2019. As projects were completed in the current year, the property expense was recorded, therefore increasing expenses.

Fund Financial Statements

- The combined ending governmental fund balances increased to $1.110 billion in fiscal year 2019 from $836 million in fiscal year 2018, a 32.83% increase.

- The $274 million increase in the ending combined fund balance was mainly due to the increase in the General Fund, the Bond Fund, and the Debt Service Fund.

- As the local economy continues to improve, the combined revenues in the governmental funds recorded a $206 million increase from the previous year, predominantly in the General Fund, the Debt Service Fund, Federal Projects Fund, the State Grants Fund, and the new Student Activity Fund. In fiscal year 2019, the District implemented GASB Statement No. 84, which now records the Student Activity Fund as a special revenue fund. In fiscal year 2018, this was reported as an agency fund; therefore, the result was a special revenue fund increase of $77.5 million in fiscal year 2019. The General Fund and Debt Service Fund recognized a total increase of $54 million in property tax revenue. The General Fund recognized a decrease in Distributive School Account (DSA) revenue of $65.5 million, which is mainly due to an enrollment decrease and the net effect of sales and property tax offsets. The Special Education Fund recognized an increase of $6 million due to an increase in the basic support rate and special education units. The Federal Projects Fund recognized a total increase of approximately $30 million due to increased funding in the Title 1, Magnet and Title 4 grants. The State Grant Fund rose over $21 million due to increases in the Victory and Zoom school grants.

- One of the largest sources of revenue in the General Fund and the Special Education Fund is the DSA. Revenues received from property tax and sales tax are deducted from the guarantee, which determines the amount of state aid the District will receive. The effect of increases in property tax and sales tax are generally offset by reduced DSA revenues, which are mentioned above.

General Operating Fund Balance

- Ending fund balance in the General Fund increased from approximately $67 million in fiscal year 2018 to approximately $171 million in fiscal year 2019, a 155.77% increase. Included in the ending fund balance is $75 million which is restricted in the General Fund due to Nevada Revised Statutes 388G, which allows schools to carry over funds into the next year. Total revenues increased by approximately $22 million. Increased investment earnings, governmental services taxes, E-rate reimbursements and other local sources contributed to this figure. A reduction of expenditures in areas such as regular instruction, school administration, student transportation and other miscellaneous functions, positively affected ending fund balance. The District had hiring freezes, budget cuts, and operational efficiencies that contributed to the savings.

- The District funded the unassigned (spendable) portion of fund balance to 1.75% of general operating revenue in fiscal year 2019. As a component of budget savings, it was recommended and the Board of School Trustees (Board) approved on April 4, 2018 a waiver of the current unassigned fund balance requirement from the 2% established by District Regulation 3110 to 1.75%. Unassigned fund balance is reported at $41.2 million in fiscal year 2019.

- The District was able to assign funding in its General Fund for instructional supply appropriations, categorical indirect costs, potential litigation and shortfall for the next fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The District's basic financial statements are comprised of government-wide financial statements, fund financial statements, and notes to the financial statements. Following is a brief discussion of the structure of the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with an assessment of the overall financial position and activities of the District as a whole. These statements are structured around the primary government and are further divided into governmental activities and business-type activities. Governmental activities are those generally financed through taxes and intergovernmental revenues, while business-type activities are those financed to some degree by charging external parties for goods received. The statement of net position combines and consolidates all of the District's current financial resources (short-term spendable resources) with capital assets, deferred outflows of resources, long-term obligations, and deferred inflows of resources, using the accrual basis of accounting. The end result is net position that is segregated into three components: net investment in capital assets; restricted and unrestricted net position. The statement of activities presents information showing how the District's net position changed during fiscal year 2019. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, there are some revenues and expenses reported in this statement that will result in cash flows in future fiscal periods. All expenses are reported by related function as prescribed by the Nevada Department of Education *Nevada Common Elements for Accounting and Reporting 5-12 Educational Finances* manual.

Fund Financial Statements

The District uses fund financial statements to provide detailed information about its most significant funds. All of the funds of the District can be divided into two categories:

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements described above. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting, which focuses on near-term inflows and outflows of spendable resources and balances of spendable resources available at the end of the fiscal year. To provide a better understanding of the relationship between the fund statements and government-wide statements, a reconciliation is provided for a more comprehensive picture of the District's financial position.

Proprietary Funds – Funds that focus on the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows are reported in the proprietary funds. The District reports two types, enterprise funds and internal service funds. Enterprise funds are used to report an activity where a fee is charged to external users. The District's sole enterprise fund, the Food Service Enterprise Fund, is used to account for food service operations within the District.

Internal service funds report activities that provide goods and services to the other departments of the District. The District reports two internal service funds, the Insurance and Risk Management Fund, and the Graphic Arts Production Fund.

Notes to the Financial Statements

The notes to the financial statements complement the financial statements by describing qualifying factors and changes throughout the fiscal year.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted previously, the government-wide statements are structured to report financial information on the District as a whole. Condensed financial information with comparative amounts from the prior year is presented along with accompanying analysis.

Clark County School District's Net Position:

	Governmental activities		Business-type activities		Total	
	2019	2018	2019	2018	2019	2018
Current assets	$ 1,614,356,089	$ 1,327,342,937	$ 108,762,819	$ 97,526,994	$ 1,723,118,908	$ 1,424,869,931
Capital assets, net	4,725,493,836	4,558,408,797	16,489,906	11,076,414	4,741,983,742	4,569,485,211
Total assets	6,339,849,925	5,885,751,734	125,252,725	108,603,408	6,465,102,650	5,994,355,142
Deferred outflows of resources	545,790,018	517,954,249	7,080,077	6,487,807	552,870,095	524,442,056
Current liabilities	724,101,456	793,203,514	5,756,376	2,840,243	729,857,832	796,043,757
Long-term liabilities	6,288,062,873	6,069,579,340	45,599,945	43,728,174	6,333,662,818	6,113,307,514
Total liabilities	7,012,164,329	6,862,782,854	51,356,321	46,568,417	7,063,520,650	6,909,351,271
Deferred inflows of resources	224,095,447	246,355,913	2,958,402	3,171,084	227,053,849	249,526,997
Net position:						
Net investment in capital assets	2,147,605,485	2,069,995,924	16,489,906	11,076,414	2,164,095,391	2,081,072,338
Restricted	591,111,002	395,517,829	-	-	591,111,002	395,517,829
Unrestricted	(3,089,336,320)	(3,170,946,537)	61,528,173	54,275,300	(3,027,808,147)	(3,116,671,237)
Total net position	$ (350,619,833)	$ (705,432,784)	$ 78,018,079	$ 65,351,714	$ (272,601,754)	$ (640,081,070)

The District's assets and deferred outflows of resources were less than liabilities and deferred inflows of resources by $272,601,754 at the close of the current fiscal year and total net position increased by $367,479,316 or 57.41%. The negative net position remains due to the effect of GASB Statement No. 68, amended by GASB Statement No. 82, which requires the District to report its proportionate share of the net pension liability.

Governmental Activities

The District's total net position in governmental activities is a negative $350,619,833, which includes unrestricted net position of a negative $3,089,336,320. Included in this figure is the impact of recording the net pension liability and the total OPEB liability. The portion the District pays to PERS is for required contributions, but pursuant to statute, there is no obligation on the part of the employer to pay for their proportionate share of the unfunded liability.

Portions of total net position are subject to external restrictions on how the resources may be utilized. In the current fiscal year, restricted assets include assets for servicing long-term general obligation bonded debt in the amount of $427,778,492; assets related to bond proceeds and other revenues to be used in the District's capital projects programs in the amount of $41,828,172; school carryover (net vacancy) in the amount of $34,396,028; activities for student groups in the amount of $33,609,189; school carryover (supplies) in the amount of $26,440,058; a certificate of deposit with the State of Nevada for the District's workers' compensation self-insurance program in the amount of $9,599,000; school based project carryover and school carryover (service level agreements) in the amounts of $7,533,930 and $7,073,023 respectively; and net position

restricted for other purposes totaling $2,853,110, which includes donations of $309,075, funds for school technology in the amount of $532,487, school bus appropriations in the amount of $178,035, and a total of $1,833,513 in term endowments made over time to Vegas PBS.

Business-type Activities

Business-type activities consist solely of the District's Food Service Enterprise Fund. Net position in this fund increased by 19.38% to $78,018,079. This was due to the increase in federal subsidies and an increase in investment income. Revenues exceeded expenses by $12,666,365. Food Service is reporting approximately $62 million in unrestricted net position.

Clark County School District's Statement of Activities:

	Governmental activities		Business-type activities		Totals	
	2019	2018	2019	2018	2019	2018
Revenues						
Program revenues:						
Charges for services	$ 82,949,577	$ 5,473,357	$ 10,112,529	$ 10,751,304	$ 93,062,106	$ 16,224,661
Operating grants and contributions	648,338,633	580,632,917	127,134,671	123,978,665	775,473,304	704,611,582
Capital grants and contributions	3,546,084	149,900	10,000	-	3,556,084	149,900
Total program revenues	734,834,294	586,256,174	137,257,200	134,729,969	872,091,494	720,986,143
General revenues:						
Property taxes	873,254,372	818,141,509	-	-	873,254,372	818,141,509
Local school support tax	1,049,317,462	998,300,029	-	-	1,049,317,462	998,300,029
Governmental services tax	106,492,286	98,805,028	-	-	106,492,286	98,805,028
Room tax	97,738,112	96,752,890	-	-	97,738,112	96,752,890
Real estate transfer tax	35,399,888	35,704,237	-	-	35,399,888	35,704,237
Franchise tax	5,003,397	4,685,819	-	-	5,003,397	4,685,819
Other local taxes	-	1,022,039	-	-	-	1,022,039
Unrestricted federal aid	289,831	147,916	-	-	289,831	147,916
Unrestricted state aid	569,051,001	634,565,228	-	-	569,051,001	634,565,228
Other local sources	19,379,120	21,691,615	45,809	38,490	19,424,929	21,730,105
Unrestricted investment earnings	36,056,402	13,740,508	2,348,839	817,747	38,405,241	14,558,255
Total general revenues	2,791,981,871	2,723,556,818	2,394,648	856,237	2,794,376,519	2,724,413,055
Total revenues	3,526,816,165	3,309,812,992	139,651,848	135,586,206	3,666,468,013	3,445,399,198
Expenses						
Instruction expenses	1,900,145,425	1,949,124,065	-	-	1,900,145,425	1,949,124,065
Support services:						
Student support	144,025,274	142,388,782	-	-	144,025,274	142,388,782
Instructional staff support	262,245,812	179,645,419	-	-	262,245,812	179,645,419
General administration	31,295,604	31,545,882	-	-	31,295,604	31,545,882
School administration	210,023,349	221,400,391	-	-	210,023,349	221,400,391
Central services	91,979,427	89,302,952	-	-	91,979,427	89,302,952
Operation and maintenance of plant services	273,856,342	274,654,943	-	-	273,856,342	274,654,943
Student transportation	142,893,822	141,204,271	-	-	142,893,822	141,204,271
Other support services	5,229,655	4,181,021	-	-	5,229,655	4,181,021
Community services	4,493,907	4,101,468	-	-	4,493,907	4,101,468
Facilities acquisition and construction services	41,678,951	16,544,906	-	-	41,678,951	16,544,906
Interdistrict payments	7,983,621	6,475,711	-	-	7,983,621	6,475,711
Interest on long-term debt	87,880,381	80,623,986	-	-	87,880,381	80,623,986
Food services	-	-	127,280,067	124,223,010	127,280,067	124,223,010
Total expenses	3,203,731,570	3,141,193,797	127,280,067	124,223,010	3,331,011,637	3,265,416,807
Change in net position before term endowments and transfers	323,084,595	168,619,195	12,371,781	11,363,196	335,456,376	179,982,391
Term endowment	2,413	16,250	-	-	2,413	16,250
Transfers in / (out)	(294,584)	(1,468,098)	294,584	1,468,098	-	-
Change in net position	322,792,424	167,167,347	12,666,365	12,831,294	335,458,789	179,998,641
Net position - beginning	(705,432,784)	(436,178,360)	65,351,714	51,517,413	(640,081,070)	(384,660,947)
Prior period restatement	32,020,527	(436,421,771)	-	1,003,007	32,020,527	(435,418,764)
Net position - beginning (as restated)	(673,412,257)	(872,600,131)	65,351,714	52,520,420	(608,060,543)	(820,079,711)
Net position - ending	$ (350,619,833)	$ (705,432,784)	$ 78,018,079	$ 65,351,714	$ (272,601,754)	$ (640,081,070)

Governmental Activities

Net Position

Governmental activities increased the District's net position by $322,792,424 for fiscal year 2019.

Revenues

- The largest general revenues received by the District include sales tax in the amount of $1,049,317,462, aggregated property taxes in the amount of $873,254,372 and unrestricted state aid in the amount of $569,051,001. These revenues represent 29.75, 24.76, and 16.13%, respectively, of total governmental revenues for the current fiscal year.

- This year's unrestricted state aid in the General Fund decreased by 10.32%, which is due to an enrollment drop and the net effect of taxes, and is guaranteed through a funding mechanism known as the Nevada Plan. The District is legislatively guaranteed to receive a specific amount of per-pupil funding from the state, which is apportioned through components of both local sales tax and property taxes. The state is required to provide funding to meet the residual amount not collected through these taxes. Under the provision of this plan, the State formula is adjusted by the change in local sales tax and property tax revenues, which corresponds to an increase or decrease in the State's obligation.

- Clark County taxable retail sales increased in fiscal year 2019 by 5.11% providing the District with an increase of $51,017,433 in sales tax revenue over the prior year. Total sales tax collections for the District in fiscal year 2019 totaled $1,049,317,462. The portion of property taxes deposited into the General fund, also increased by $30,122,318 as home values rise. These increases reduce the DSA funds; therefore, the District does not directly benefit from this increase in revenue.

- Sales tax and property tax collection are part of the Nevada Plan for school funding. When sales tax and property tax decreases, the state is required to make up the difference to meet its basic support obligation. However, when sales tax and property tax are higher than anticipated, as occurred this year, the District does not share in any surplus and will receive reduced state-aid payments through the DSA.

- As the Clark County economy continues to improve, other revenue collections have experienced improvements over previous years. In fiscal year 2019, the room tax, a tax associated with hotel lodging and deposited into the Bond Fund, showed an increase of $985,222 or 1.02% over the previous year. Property taxes also continue to show improvement in recent years. In fiscal year 2019, property values and new home construction contributed to the increase in property tax distribution to the District in the amount of $55,112,863. The real estate transfer tax, a tax collected on transfers of real property, saw a minor decrease of $304,349 or 0.85% due to the decline of total home sales. The real estate transfer tax, along with the property tax and room tax are the main components of repaying outstanding bond obligations.

- In fiscal year 2019, governmental services tax revenue increased $7,687,258 or 7.78%. Governmental services taxes are collected when residents register their vehicles each year. This tax is based on the original Manufacturers Suggested Retail Price (MSRP) set when the vehicle was new.

- Franchise tax revenue increased by $317,578 or 6.78% due to an increase in tax receipts this year as a result of higher net profits reported by a local utility company.

- A decrease in other local sources of $2,312,495 or 10.66% is mainly due to a procedural change from the implementation of GASB 84. The District no longer classifies student generated deposits that were reimbursed to the General Fund as revenue in other local sources. Instead, the District now classifies student generated deposits as expense reimbursements in the General Fund.

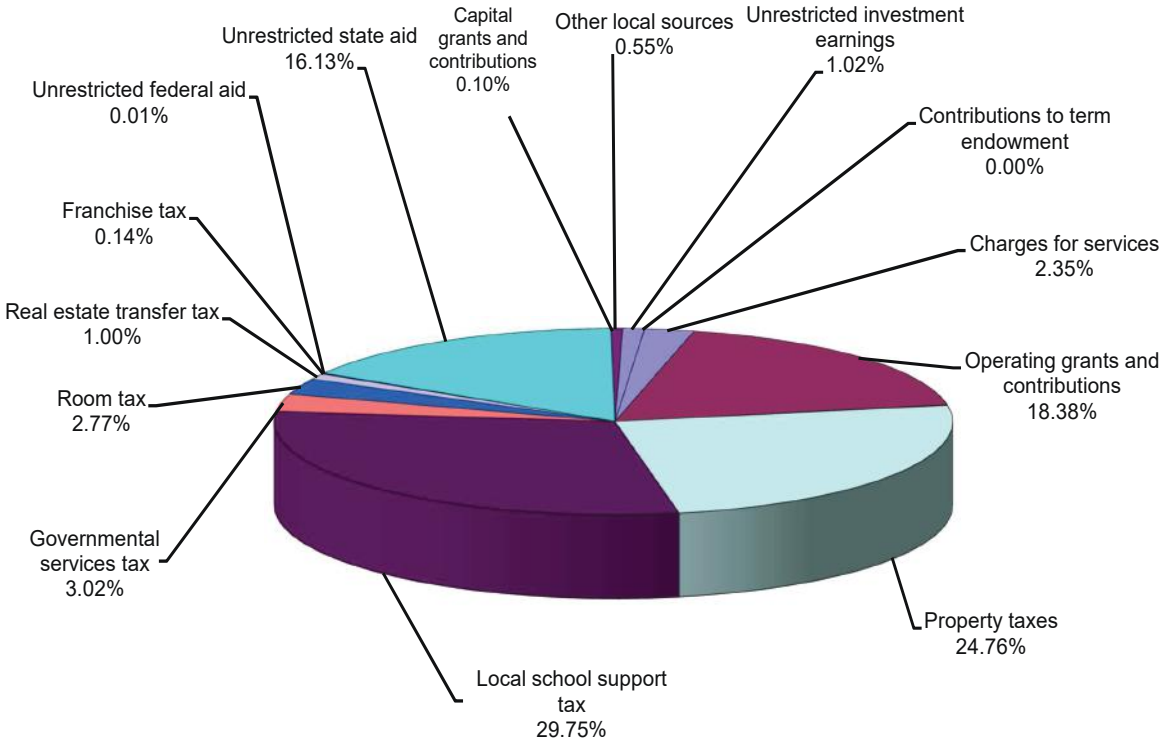
- As a result of an increase in average yield and investment balance, the District has seen an increase in its unrestricted investment earnings as the Governmental Funds fund balance rose by $274,468,132 and with it, a corresponding gain in interest income. Overall investment earnings have increased $22,315,894 or 162.41% from fiscal year 2018.

- This year, revenue from charges for services increased by $77,476,220 or 1,415.52% due to the new special revenue fund for Student Activity that is no longer reported as a fiduciary fund after the implementation of GASB 84.

- Operating grants and contributions revenues increased $67,705,716 or 11.66% due in part to the Human Capital Management (HCM) System, ZOOM school grant, Victory grant, and Adult Education grant. Special Education Fund DSA payments increased due to higher special education units and per pupil rate as well as increased E-rate revenues in the General Fund.

- There are capital grants and contributions reported this year in the amount of $3,546,084, which is Nevada Pre-K grant funded floor replacements and installation of bollards at various locations.

Governmental Activities – Revenue Sources**



**Percentages in the chart above may not total to 100% due to rounding.

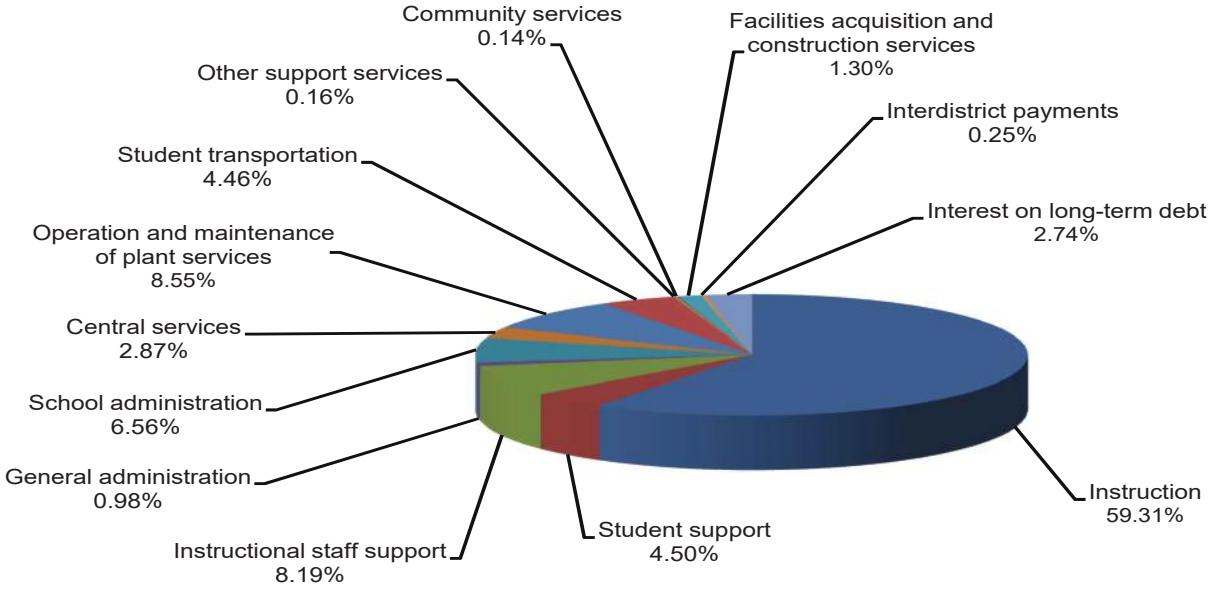
Governmental Activities - Change in Revenues

Revenues	2019	2018	Inc / (Dec) from 2018	% Inc / (Dec) from 2018
Charges for services	$ 82,949,577	$ 5,473,357	$ 77,476,220	1415.52%
Operating grants and contributions	648,338,633	580,632,917	67,705,716	11.66%
Capital grants and contributions	3,546,084	149,900	3,396,184	2265.63%
Property taxes	873,254,372	818,141,509	55,112,863	6.74%
Local school support tax	1,049,317,462	998,300,029	51,017,433	5.11%
Governmental services tax	106,492,286	98,805,028	7,687,258	7.78%
Room tax	97,738,112	96,752,890	985,222	1.02%
Real estate transfer tax	35,399,888	35,704,237	(304,349)	-0.85%
Franchise tax	5,003,397	4,685,819	317,578	6.78%
Other local taxes	-	1,022,039	(1,022,039)	-100.00
Unrestricted federal aid	289,831	147,916	141,915	95.94%
Unrestricted state aid	569,051,001	634,565,228	(65,514,227)	-10.32%
Other local sources	19,379,120	21,691,615	(2,312,495)	-10.66%
Unrestricted investment earnings	36,056,402	13,740,508	22,315,894	162.41%
Contributions to term endowment	2,413	16,250	(13,837)	-85.15%
Total revenues	$ 3,526,818,578	$ 3,309,829,242	$ 216,989,336	6.56%

Expenses

- Instruction related expenses represent 59.31% of total governmental expenses. They consist of regular, special, gifted and talented, vocational, other instruction, and adult program expenses, with 94.28% of these dollars spent on regular and special education.
- Instruction related expenses decreased overall by $48,978,640 or 2.51%. Increases to Autism teachers, elementary learning strategists, and tutors for Zoom school, Victory, and Title 1 grants were offset by a reporting change of minor equipment that no longer classifies in the asset system. This change reduced depreciation expense netting the overall decrease. Pension income was also realized instead of pension expense in fiscal year 2019.
- Student support related expenses increased $1,636,492 or 1.15%. There was an increase of extra-duty pay in licensed personnel and additional social workers in State grants. This function also had an increase in speech/ occupational assistants, clerical personnel, and attendance officers.
- Central services expenses increased by $2,676,475 or 3.00% due to the new HCM Information System and an increase to bond issuance costs.
- School administration function decreased by $11,377,042 or 5.14% as a result of the arbitrated contract settlements paid in fiscal year 2018 and recording pension income instead of pension expense in fiscal year 2019.
- Instructional staff support expenses consist of staff training, library services, instruction related technology, and network systems. These expenses increased by $82,600,393 or 45.98% because of the addition of the new special revenue fund for Student Activity that is no longer being reported as a fiduciary fund. This was a result of GASB Statement No. 84.
- Student transportation expenses rose by $1,689,551 or 1.20% due to the purchase of new school buses and vehicles, an increase in bus driver overtime, and an increase in diesel fuel costs. This was offset with a decrease in benefits due to recording pension income instead of pension expense in fiscal year 2019.
- Facilities acquisition and construction services increased by $25,134,045 or 151.91%. At fiscal 2018 year end, there were more assets under construction than in fiscal year 2019. As projects were completed in the current year, the property expense was recorded; therefore, increasing expenses. Additionally, construction services were lower due to having fewer projects in fiscal year 2019.
- Interest on long term debt increased by $7,256,395 or 9.00% as construction and renovation of schools over the last few years have risen, there were more building bonds issued, thus resulting in higher interest expense.

Governmental Activities – Expenses by Function**



**Percentages in the chart above may not total to 100% due to rounding.

Governmental Activities – Change in Expenses by Function

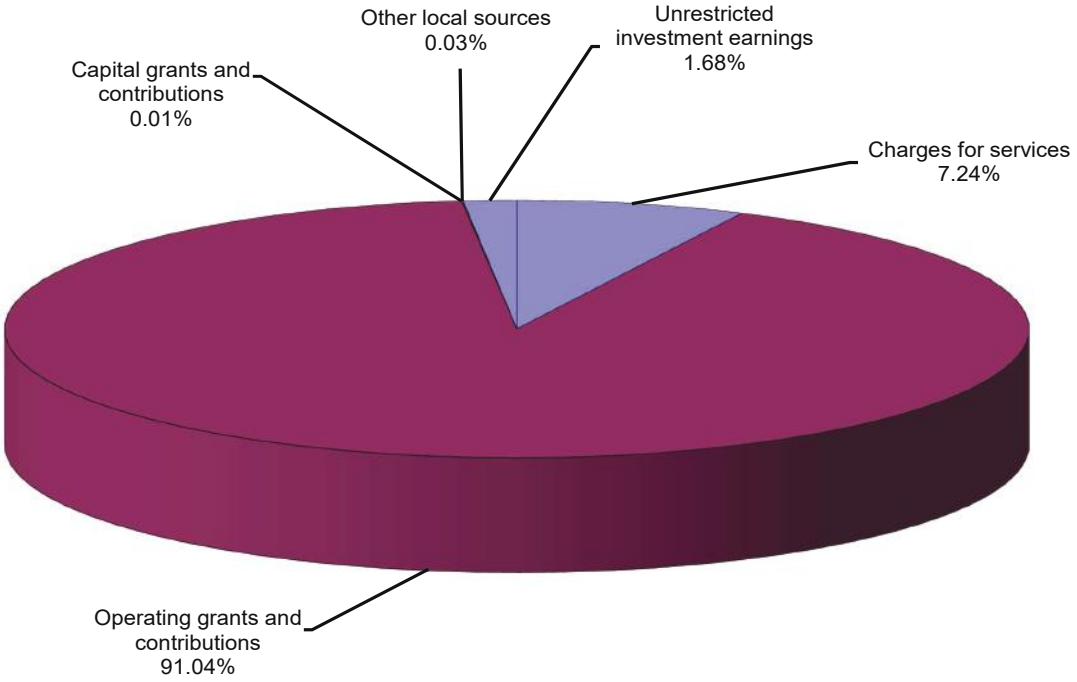
Expenses	2019	2018	Inc / (Dec) from 2018	% Inc / (Dec) from 2018
Instruction	$ 1,900,145,425	$ 1,949,124,065	$ (48,978,640)	-2.51%
Student support	144,025,274	142,388,782	1,636,492	1.15%
Instructional staff support	262,245,812	179,645,419	82,600,393	45.98%
General administration	31,295,604	31,545,882	(250,278)	-0.79%
School administration	210,023,349	221,400,391	(11,377,042)	-5.14%
Central services	91,979,427	89,302,952	2,676,475	3.00%
Operation and maintenance of plant services	273,856,342	274,654,943	(798,601)	-0.29%
Student transportation	142,893,822	141,204,271	1,689,551	1.20%
Other support services	5,229,655	4,181,021	1,048,634	25.08%
Community services	4,493,907	4,101,468	392,439	9.57%
Facilities acquisition and construction services	41,678,951	16,544,906	25,134,045	151.91%
Interdistrict payments	7,983,621	6,475,711	1,507,910	23.29%
Interest on long-term debt	87,880,381	80,623,986	7,256,395	9.00%
Total expenses	$ 3,203,731,570	$ 3,141,193,797	$ 62,537,773	1.99%

Business-type Activities

Business-type activities consist solely of the District's Food Service Enterprise Fund. In the current fiscal year, this activity increased net position by $12,666,365, in large part due to the increase in Federal subsidies for lunch meals, a decrease to breakfast participation corresponding to a decrease in breakfast food costs, and an increase in investment income.

Food service student charges and federal subsidies, including contributions of commodity food products, account for almost 100% of the revenues received by business-type activities, with student charges representing approximately 7.24% and federal subsidies accounting for 91.04%. The majority of the expenses in business-type activities are for food purchases and personnel expenses, including salary and benefits, to maintain the District's food service program.

Business-type Activities – Revenue Sources



Business-type Activities - Change in Revenues

Revenues	2019	2018	Increase / (Decrease) from 2018	% Increase / (Decrease) from 2018
Charges for services	$ 10,112,529	$ 10,751,304	$ (638,775)	-5.94%
Operating grants and contributions	127,134,671	123,978,665	3,156,006	2.55%
Capital grants and contributions	10,000	-	10,000	100.00%
Other local sources	45,809	38,490	7,319	19.02%
Unrestricted investment earnings	2,348,839	817,747	1,531,092	187.23%
Total Revenues	$ 139,651,848	$ 135,586,206	$ 4,065,642	3.00%

Revenues generated from charges for services declined $638,775 in fiscal year 2019, due to a drop in a la carte sales and a reduction in the total number of meals served. Federal subsidies increased in 2019 due to the expansion of supper meals (Child and Adult Care program) and an increase in the Federal reimbursement rate per meal, resulting in an additional $1.5 million in proceeds.

ANALYSIS OF GOVERNMENTAL FUND BALANCES AND TRANSACTIONS

Governmental funds use fund accounting and follow the modified accrual basis of accounting which focuses on short-term sources and uses of spendable resources. Following is an analysis of individual fund balances and material transactions.

At the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of $1.110 billion, an increase of $274 million from last year. This is mainly due to the General Fund and the Bond Fund proceeds from the issue of building and medium-term bonds in fiscal year 2019. The General Fund reported higher revenue collections overall as a result of improvements in the local economy. Of the total governmental fund balance, $3,341,682 is classified as nonspendable and $1,007,834,763 as restricted. Committed fund balance totaled $8,117,103 which included amounts for PBS programming fees and Medicaid programs. The assigned fund balance totaling $49,897,255 is for various initiatives throughout the District including instructional supply appropriations, categorical indirect costs, potential litigation and shortfall. Unassigned fund balance, for all governmental funds (which serves as a useful measure of the District's net resources as a whole) available for spending is $41,226,690.

The main operating fund of the District is the General Fund. At the end of the current fiscal year, the total fund balance in the General Fund was $170,928,263; nonspendable portion totaled $3,341,682 and the restricted portion was $76,462,636. The unassigned portion which represents spendable resources was $41,226,690, representing 24.12% of the total fund balance or 1.75% of the general operating budget resources.

Although reported separately, the Special Education Fund is budgeted for in combination with the General Fund and together they represent the general operating budget of the District. Any deficiencies of revenues under expenditures in the Special Education Fund are compensated for through a transfer from the General Fund. The transfer from the General Fund to cover special education expenditures in fiscal year 2019 was $322,099,816. This is an increase of 0.91% over 2018, as Special Education instruction costs increased due to the continued enrollment growth of students qualifying for special education services and the increased salary and benefits for licensed personnel.

The District's Debt Service Fund reported an increase in fund balance by approximately $54 million, from $76 million in fiscal year 2018 to $129 million in fiscal year 2019. This is a result of the increase in property tax revenue and investment income.

The District's Bond Fund reported an increase in fund balance of $102 million due to the construction bonds authorized and issued in the amount of $400 million. Room tax and investment income increased in fiscal year 2019. The District received $133 million in combined revenues from the room tax and real estate transfer tax. These taxes are pledged to reduce specific general obligation debt as it comes due. Most of these pledged revenues are reported as a transfer out of the Bond Fund in the amount of $94.4 million and are shown as a transfer in to the Debt Service Fund. See **Note 4**.

The Federal Projects, State Grants, and Adult Education Funds reported no fund balance as draws, recorded as receivables, are requested from the grantor to cover any outstanding expenditures at year-end. Additionally, any revenues that were

drawn down and not yet spent are considered unearned until the next fiscal year.

Towards the end of the current fiscal year, the grant/fiscal accountability department requested draws to cover several expenditures mainly in its Title I, Title II, Read by Grade 3, Southern NV Regional Professional Development Program, Zoom, Victory, and IDEA grants, but did not receive the funding until after the end of the current fiscal year. As of June 30, 2019, the Federal Projects Fund, State Grants Fund and Adult Education Fund are reporting $45 million, $35 million, and $5 million receivables, respectively. Since these funds did not receive grant awards in time to cover the current expenditures, funding was provided by the General Fund. Liabilities are recorded in the Federal Projects Fund in the amount of $28,565,940, $17,400,684 in the State Grants Fund, and $2,979,881 in the Adult Education Fund to recognize the payable; corresponding receivables are recorded in the General Fund.

BUDGETARY HIGHLIGHTS

The Original Budget was approved on May 21, 2018. Budgeted appropriations were developed with certain assumptions remaining unknown or not finalized, namely average daily enrollment and beginning fund balance. For this reason, the Original Budget was approved and submitted according to NRS 354.598 on or before June 8 to commence District operations for the fiscal year beginning July 1, 2018.

An amendment to the 2018-2019 Original Budget (Final Budget) was approved on December 13, 2018, following recognition of the first quarter average daily enrollment (ADE), providing a more precise 2nd, 3rd, and 4th quarter projections, and the audited June 30, 2018, ending fund balance. The District reached labor agreements with each of the employee unions effective through fiscal year 2019. The Clark County Education Association (CCEA) received increased health insurance contributions, step movements, and compensation related to the professional growth plan. Education Support Employees Association (ESEA) and Clark County Association of School Administrators and Professional-technical Employees (CCASAPE) received a one-time 3 percent payment calculated on employees' base annual salary. Police Officers Association (POA) received step movements in both fiscal years 2018 and 2019. Police Administrators Association (PAA) received step movements for fiscal years 2016, 2017, and 2018, and a one-time 3 percent payment calculated on employees' base annual salary, plus increased health insurance contributions.

The Final Budget reflects the District's best estimates and includes all transfers, additions, and deletions that have been approved through June 30, 2019, and more accurately denote total appropriation activity throughout the year.

Nevada Revised Statutes and District regulations require that school districts legally adopt budgets for all funds. Budgets are prepared in accordance with generally accepted accounting principles. Budgeted amounts reflected in the accompanying financial statements recognize amendments and transfers made during the year. The Final Budget is prepared by fund, program, and function. All appropriations lapse at year-end and certain allowable encumbrances will carry over and be appropriated in 2019-2020.

Revenues

Total General Operating Fund actual revenues exceeded the budget by $11.4 million. The General Fund experienced revenues of $11.4 million more than projected, because of higher investment income, governmental services tax, franchise tax, E-rate reimbursement, and other local taxes and sources. Although there were increases to both the local school support and property taxes, state revenue sources were adjusted down based on the Nevada funding formula.

Expenditures

Overall, the General Operating Fund expenditures came in below budget by $113.7 million, which is primarily a result of several events. First, compensation expenditures were $74.3 million less than budget, primarily because of the following events: schools elected not to spend $41.5 million of their fiscal year 2019 compensation budgets, and per NRS 388G, carry forward funds have been placed as a restricted balance in the 2019 ending fund balance. The remaining, $32.8 million is a result of state and federal grants funding an additional $14.1 million, central staffing vacancies combined with a temporarily halt in non-essential hiring for a cost savings of $8.9 million, reserving $8.5 million for potential litigation, and $1.3 million as it relates to the categorical indirect costs. Secondly, accounts payables (i.e., supplies and materials) were $39.4 million less than budget, primarily because of the following events: schools elected not to spend $34.0 million of their fiscal year 2019 supplies and materials budgets, along with operation and maintenance of plant services were $4.4 million lower than

budgeted due to operational efficiencies. In addition, there was $1.0 million outstanding, related to the following matters: donations for $0.3 million, school technology for $0.5 million, school bus appropriations for $0.2 million.

Ending Fund Balance

The Board adopted the Final Budget for 2018-2019 of the General Operating Fund in December 2018 that reflected total appropriations of $2.4 billion and a projected ending fund balance of $45.8 million. The actual fiscal year 2019 ending fund balance is $170.9 million, a positive variance of $125.1 million to the plan, the majority being school carryover.

The District did achieve a 1.75%, or $41.2 million unassigned ending fund balance for fiscal year 2019. This is a 118.5% improvement over fiscal year 2018. On April 4, 2018, the Board approved a waiver of the 2 percent to 1.75 percent. An unassigned ending fund balance of $47.1 million would have been required to meet 2 percent and be in compliance with Regulation 3110. The foregoing is based upon actual results through June 30, 2019, and District projections, and is not guaranteed to occur.

CAPITAL ASSETS AND LONG-TERM DEBT

Capital Assets

At June 30, 2019, the District held over $4.7 billion invested in a broad range of capital assets, net of depreciation, including land and improvements, buildings and improvements, and equipment. This amount represents a net increase (including additions, disposals, and depreciation) of $167 million or 3.67% from last year. The following tables reflect additions and disposals of capital assets for governmental and business-type activities:

Governmental Activities Capital Assets:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Land	$ 265,745,690	$ 857	$ -	$ 265,746,547
Land Improvements	1,377,884,180	45,371,175	(249,246)	1,423,006,109
Buildings	4,801,341,288	211,898,949	(941,647)	5,012,298,590
Building Improvements	937,754,993	18,970,614	(891,667)	955,833,940
Equipment	527,105,154	57,532,971	(27,204,430)	557,433,695
Construction in Progress	181,985,721	377,966,410	(293,733,447)	266,218,684
Less: Accumulated Depreciation	(3,533,408,229)	(250,730,072)	29,094,572	(3,755,043,729)
Total Capital Assets, Net	$ 4,558,408,797	$ 461,010,904	$ (293,925,865)	$ 4,725,493,836

The majority of the increase in capital assets is due to the increase in buildings which represent the capitalized construction costs. In fiscal year 2019, the District opened two new schools and three replacement schools. Additions to land, buildings, and building improvements include construction, expansions and renovations to new and existing District facilities. Construction in progress includes school renovations, improvements, expansions to existing schools, and work performed to completely replace some older existing schools.

Business-type Activities Capital Assets:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Land Improvements	$ 968,279	$ -	$ -	$ 968,279
Buildings	1,737,413	-	-	1,737,413
Building Improvements	597,956	-	-	597,956
Equipment	24,816,867	566,291	(904,292)	24,478,866
Construction in Progress	-	6,489,050	-	6,489,050
Less: Accumulated Depreciation	(17,044,101)	(1,606,154)	868,597	(17,781,658)
Total Capital Assets, Net	$ 11,076,414	$ 5,449,187	$ (35,695)	$ 16,489,906

Additional information on the District's capital assets can be found in note 5 on pages 63-64 of this report.

Long-term Debt

The District finalized one of the largest school construction programs in the United States, funded through the issuance of municipal bonds. Before bonds can be sold, the District provides information to various bond raters to obtain bond ratings for the proposed issue. Much of the information is focused on the financial stability of the District and how it responds to various financial situations. As the local economy has improved in Clark County, the District now has the following ratings with Standard and Poor (A+) and Moody's Investor Services (A1) both with a stable outlook rating at year end.

As of June 30, 2019, the District carried approximately $3.0 billion in debt. The District has recently issued general obligation bonds to finance various projects including, but not limited to, constructing or purchasing new buildings, enlarging, remodeling or repairing existing buildings or grounds, acquiring sites for new buildings, and purchasing necessary furniture and equipment for schools including equipment used for student transportation. The following table summarizes long-term debt activity over the past fiscal year:

Long-term Debt Obligations:

	Balance June 30, 2018	Issuances	Retirements	Balance June 30, 2019
Governmental Activities:				
General Obligation Debt	$ 2,546,995,000	$ 435,750,000	$ (292,390,000)	$ 2,690,355,000
Less: Discounts	(3,811,403)	-	656,151	(3,155,252)
Plus: Premiums	333,103,530	38,860,604	(46,968,528)	324,995,606
General Obligation Debt, Net	$ 2,876,287,127	$ 474,610,604	$ (338,702,377)	$ 3,012,195,354

Per Nevada Revised Statute Chapter 387.400, the debt limitation for the District is equal to 15% of the assessed valuation of property, excluding motor vehicles. The debt limitation currently applicable at June 30, 2019 is $13,114,928,486. It is expected that future increases in assessed valuation and the retirement of bonds will result, at all times, in a statutory debt limitation in excess of outstanding debt, subject to changes in assumptions, costs and revenues.

The District's liability for compensated absences increased this year with combined governmental and business-type activities reporting $61,357,156 in compensated absences payable at June 30, 2019. This represents a 3.18% decrease over the previous year.

Additional information on the District's long-term debt can be found in notes 8 and 10 on pages 66-69 of this report.

REQUESTS FOR INFORMATION

This financial report is designed to provide its users with a general overview of the Clark County School District's finances and to demonstrate the District's accountability for the revenues it receives. Additional information and an electronic copy of this report may be found at the District's website, www.ccsd.net. Any further questions, comments or requests for additional financial information should be addressed to:

Clark County School District
Accounting Department
4190 McLeod Drive
Las Vegas, NV 89121

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Basic Financial Statements

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CCSD
CLARK COUNTY
SCHOOL DISTRICT

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CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	Governmental Activities	Business-type Activities	Total
ASSETS			
Pooled cash and investments	$ 1,222,850,114	$ 89,429,121	$ 1,312,279,235
Accounts receivable	380,839,218	11,266,643	392,105,861
Interest receivable	2,173,504	-	2,173,504
Inventories	3,260,032	8,067,055	11,327,087
Prepaids	4,445,299	-	4,445,299
Prepaid bond insurance premium costs	555,638	-	555,638
Refundable Deposits	232,284	-	232,284
Capital assets - not being depreciated	531,965,231	6,489,050	538,454,281
Capital assets - net of accumulated depreciation	4,193,528,605	10,000,856	4,203,529,461
Total assets	6,339,849,925	125,252,725	6,465,102,650
DEFERRED OUTFLOWS OF RESOURCES			
Deferred loss on refundings	10,431,267	-	10,431,267
Deferred outflows of resources - pension related	522,077,946	7,001,757	529,079,703
Deferred outflows of resources - OPEB related	13,280,805	78,320	13,359,125
Total deferred outflows of resources	545,790,018	7,080,077	552,870,095
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	6,885,639,943	132,332,802	7,017,972,745
LIABILITIES			
Accounts payable	115,002,107	2,809,381	117,811,488
Accrued salaries and benefits	272,784,955	923,868	273,708,823
Unearned revenues	6,031,989	1,038,879	7,070,868
Interest payable	5,134,310	-	5,134,310
Construction contracts and retention payable	26,936,478	666,797	27,603,275
Liability insurance claims payable	6,090,284	-	6,090,284
Workers' compensation claims payable	5,933,308	-	5,933,308
Other current liabilities	1,044,455	-	1,044,455
Long term liabilities:			
Portion due or payable within one year:			
General obligation bonds payable	251,595,000	-	251,595,000
Compensated absences payable	33,548,570	317,451	33,866,021
Portion due or payable after one year:			
General obligation bonds payable	2,760,600,354	-	2,760,600,354
Compensated absences payable	26,643,102	848,033	27,491,135
Total OPEB liability	214,949,041	1,177,259	216,126,300
Net pension liability	3,249,096,863	43,574,653	3,292,671,516
Long term claims payable	36,773,513	-	36,773,513
Total Liabilities	7,012,164,329	51,356,321	7,063,520,650
DEFERRED INFLOWS OF RESOURCES			
Deferred gain on refundings	3,002,663	-	3,002,663
Deferred inflows of resources - pension related	215,843,245	2,894,741	218,737,986
Deferred inflows of resources - OPEB related	5,249,539	63,661	5,313,200
Total deferred inflows of resources	224,095,447	2,958,402	227,053,849
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	7,236,259,776	54,314,723	7,290,574,499
NET POSITION			
Net investment in capital assets	2,147,605,485	16,489,906	2,164,095,391
Restricted for:			
Debt service	427,778,492	-	427,778,492
Capital projects	41,828,172	-	41,828,172
School carryover (net vacancy)	34,396,028	-	34,396,028
Student groups	33,609,189	-	33,609,189
School carryover (supplies)	26,440,058	-	26,440,058
Certificate of deposit for self-insurance	9,599,000	-	9,599,000
School based project carryover	7,533,930	-	7,533,930
School carryover (service level agreements)	7,073,023	-	7,073,023
Other purposes	2,853,110	-	2,853,110
Unrestricted	(3,089,336,320)	61,528,173	(3,027,808,147)
TOTAL NET POSITION	$ (350,619,833)	$ 78,018,079	$ (272,601,754)

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Functions / Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions
GOVERNMENTAL ACTIVITIES			
Instruction:			
Regular instruction	$ (1,420,831,069)	$ 1,101,490	$ 330,693,158
Special instruction	(370,560,584)	-	188,205,115
Gifted and talented instruction	(13,053,381)	-	5,411,587
Vocational instruction	(27,806,987)	-	14,965,530
Other instruction	(60,271,329)	749,389	37,706,394
Adult instruction	(7,622,075)	-	7,295,907
Total instruction	(1,900,145,425)	1,850,879	584,277,691
Support services:			
Student support	(144,025,274)	-	14,400,662
Instructional staff support	(262,245,812)	79,219,957	26,363,355
General administration	(31,295,604)	-	-
School administration	(210,023,349)	-	-
Central services	(91,979,427)	1,284,947	16,681,000
Operation and maintenance of plant services	(273,856,342)	-	656,987
Student transportation	(142,893,822)	593,794	266,226
Other support services	(5,229,655)	-	-
Operation of non instructional services:			
Community services	(4,493,907)	-	-
Facilities acquisition and construction services [1]	(41,678,951)	-	-
Miscellaneous:			
Interdistrict payments-charter schools	(7,983,621)	-	-
Debt service:			
Interest on long-term debt	(87,880,381)	-	5,692,712
Total support services	(1,303,586,145)	81,098,698	64,060,942
TOTAL GOVERNMENTAL ACTIVITIES	(3,203,731,570)	82,949,577	648,338,633
BUSINESS-TYPE ACTIVITIES			
Food service	(127,280,067)	10,112,529	127,134,671
TOTAL SCHOOL DISTRICT	$ (3,331,011,637)	$ 93,062,106	$ 775,473,304

General revenues:
- Property taxes, levied for general purposes
- Property taxes, levied for debt service
- Local school support taxes
- Governmental services tax
- Room tax
- Real estate transfer tax
- Two percent franchise tax

Federal aid not restricted to specific purposes
State aid not restricted to specific purposes
Other local sources
Unrestricted investment earnings
Contributions to term endowment
Transfers

Total general revenues and contributions to term endowment

Change in net position

Net position, July 1
Prior period restatement
Net position, beginning (as restated)
Net position, June 30

[1] This amount represents expenses incurred in connection with activities related to capital projects that are not otherwise capitalized and included as part of capital assets.

The notes to the financial statements are an integral part of this statement.

	Net (Expenses) Revenues and Changes in Net Position		
Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
$ 2,655,775	$ (1,086,380,646)	$ -	$ (1,086,380,646)
-	(182,355,469)	-	(182,355,469)
-	(7,641,794)	-	(7,641,794)
-	(12,841,457)	-	(12,841,457)
-	(21,815,546)	-	(21,815,546)
-	(326,168)	-	(326,168)
2,655,775	(1,311,361,080)	-	(1,311,361,080)
-	(129,624,612)	-	(129,624,612)
-	(156,662,500)	-	(156,662,500)
-	(31,295,604)	-	(31,295,604)
-	(210,023,349)	-	(210,023,349)
890,309	(73,123,171)	-	(73,123,171)
-	(273,199,355)	-	(273,199,355)
-	(142,033,802)	-	(142,033,802)
-	(5,229,655)	-	(5,229,655)
-	(4,493,907)	-	(4,493,907)
-	(41,678,951)	-	(41,678,951)
-	(7,983,621)	-	(7,983,621)
-	(82,187,669)	-	(82,187,669)
890,309	(1,157,536,196)	-	(1,157,536,196)
3,546,084	(2,468,897,276)	-	(2,468,897,276)
10,000	-	9,977,133	9,977,133
$ 3,556,084	(2,468,897,276)	9,977,133	(2,458,920,143)
	496,596,504	-	496,596,504
	376,657,868	-	376,657,868
	1,049,317,462	-	1,049,317,462
	106,492,286	-	106,492,286
	97,738,112	-	97,738,112
	35,399,888	-	35,399,888
	5,003,397	-	5,003,397
	289,831	-	289,831
	569,051,001	-	569,051,001
	19,379,120	45,809	19,424,929
	36,056,402	2,348,839	38,405,241
	2,413	-	2,413
	(294,584)	294,584	-
	2,791,689,700	2,689,232	2,794,378,932
	322,792,424	12,666,365	335,458,789
	(705,432,784)	65,351,714	(640,081,070)
	32,020,527	-	32,020,527
	(673,412,257)	65,351,714	(608,060,543)
	$ (350,619,833)	$ 78,018,079	$ (272,601,754)

CLARK COUNTY SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	MAJOR	
	General Fund	Special Education Fund
ASSETS		
Pooled cash and investments	$ 117,517,586	$ 46,762,114
Accounts receivable	259,573,022	16,634
Interest receivable	1,357,577	-
Due from other funds	48,946,505	-
Inventories	3,260,032	-
Prepaids	81,650	-
Deposits	-	-
TOTAL ASSETS	$ 430,736,372	$ 46,778,748
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 64,633,632	$ 310,956
Intergovernmental accounts payable	-	-
Accrued salaries and benefits	179,398,116	46,467,792
Unearned revenue	675,143	-
Construction contracts and retentions payable	-	-
Due to other funds	-	-
Other current liabilities	1,044,455	-
Total liabilities	245,751,346	46,778,748
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - delinquent property taxes	7,196,849	-
Unavailable revenue - other	6,859,914	-
Total deferred inflows of resources	14,056,763	-
FUND BALANCES		
Nonspendable:		
Inventories	3,260,032	-
Prepaids	81,650	-
Restricted for:		
Donations	309,075	-
School technology	532,487	-
School bus appropriations	178,035	-
School carryover (service level agreements)	7,073,023	-
School carryover (supplies)	26,440,058	-
School carryover (net vacancy)	34,396,028	-
School based project carryover	7,533,930	-
Debt service reserve requirement per NRS 350.020	-	-
Debt service	-	-
Capital projects	-	-
Capital improvements	-	-
Term endowment	-	-
Student groups	-	-
Committed to:		
PBS programming fees	-	-
Medicaid programs	-	-
Assigned to:		
Categorical indirect costs	1,251,015	-
Instructional supply appropriations	220,409	-
Potential litigation	8,500,000	-
Potential shortfall	39,925,831	-
Unassigned	41,226,690	-
Total fund balances	170,928,263	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 430,736,372	$ 46,778,748

The notes to the financial statements are an integral part of this statement.

FUNDS				
Debt Service Fund	Bond Fund	Federal Projects Fund	Other Governmental Funds	Total Governmental Funds
$ 127,516,008	$ 701,653,938	$ -	$ 171,697,823	$ 1,165,147,469
6,841,553	24,665,884	45,362,810	44,153,071	380,612,974
514,131	200,844	-	-	2,072,552
-	-	-	-	48,946,505
-	-	-	-	3,260,032
-	-	-	-	81,650
-	232,284	-	-	232,284
$ 134,871,692	$ 726,752,950	$ 45,362,810	$ 215,850,894	$ 1,600,353,466
$ -	$ 40,099,386	$ 2,644,541	$ 7,093,751	$ 114,782,266
-	-	-	242	242
-	475,812	14,152,329	32,112,308	272,606,357
-	-	-	5,356,846	6,031,989
-	24,593,462	-	2,343,016	26,936,478
-	-	28,565,940	20,380,565	48,946,505
-	-	-	-	1,044,455
-	65,168,660	45,362,810	67,286,728	470,348,292
5,470,918	-	-	-	12,667,767
-	-	-	-	6,859,914
5,470,918	-	-	-	19,527,681
-	-	-	-	3,260,032
-	-	-	-	81,650
-	-	-	-	309,075
-	-	-	-	532,487
-	-	-	-	178,035
-	-	-	-	7,073,023
-	-	-	-	26,440,058
-	-	-	-	34,396,028
-	-	-	-	7,533,930
95,177,012	-	-	-	95,177,012
34,223,762	298,377,718	-	-	332,601,480
-	363,206,572	-	-	363,206,572
-	-	-	104,944,361	104,944,361
-	-	-	1,833,513	1,833,513
-	-	-	33,609,189	33,609,189
-	-	-	290,528	290,528
-	-	-	7,886,575	7,886,575
-	-	-	-	1,251,015
-	-	-	-	220,409
-	-	-	-	8,500,000
-	-	-	-	39,925,831
-	-	-	-	41,226,690
129,400,774	661,584,290	-	148,564,166	1,110,477,493
$ 134,871,692	$ 726,752,950	$ 45,362,810	$ 215,850,894	$ 1,600,353,466

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CLARK COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Total fund balances - governmental funds	**$**	**1,110,477,493**
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position.		4,724,940,017
Other long-term assets are not available to pay for current period expenditures and, therefore are unavailable in the funds.		19,527,681
Certain liabilities, deferred inflows of resources, and deferred outflows of resources (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statements because they are not due and payable in the current period, but they are presented as liabilities or deferred inflows of resources in the statement of net position.		(3,284,002,696)
Assets, deferred outflows of resources, liabilities and deferred inflows of resources of the District's Insurance and Risk Management Internal Service Fund and the Graphic Arts Internal Service Fund are not reported in the Governmental Funds financial statements because they are presented on a different accounting basis, but they are presented as assets, deferred outflows of resources, liabilities and deferred inflows of resources in the statement of net position.		7,898,924
Some liabilities, including net pension obligations are not due and payable in the current period and, therefore, are not reported in the funds. Net pension liability obtained from the pension schedule.		(3,243,160,447)
Deferred outflows and inflows of resources related to pensions and OPEB are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions and OPEB		534,394,718
Deferred inflows of resources related to pensions and OPEB		(220,695,523)
Total net position - governmental activities	**$**	**(350,619,833)**

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	MAJOR	
	General Fund	Special Education Fund
REVENUES		
Local sources	$ 1,654,705,641	$ -
State sources	569,088,127	129,669,636
Federal sources	1,462,626	-
Other sources	884,844	-
TOTAL REVENUES	2,226,141,238	129,669,636
EXPENDITURES		
Current:		
Instruction:		
Regular instruction	968,033,537	-
Special instruction	4,885,757	349,045,145
Gifted and talented instruction	8,084,489	-
Vocational instruction	3,732,204	-
Other instruction	21,513,168	-
Adult instruction	71,308	-
Support services:		
Student support	86,234,652	23,371,135
Instructional staff support	90,181,448	8,828,819
General administration	29,526,100	796,793
School administration	207,346,523	211,323
Central services	55,186,263	526,472
Operation and maintenance of plant services	268,542,417	65,608
Student transportation	93,551,833	67,054,335
Other support services	-	-
Community services	-	-
Interdistrict payments	-	1,869,822
Capital outlay:		
Facilities acquisition and construction services	-	-
Debt service:		
Principal	-	-
Interest	-	-
Purchased services	-	-
TOTAL EXPENDITURES	1,836,889,699	451,769,452
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	389,251,539	(322,099,816)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	322,099,816
Transfers out	(322,458,800)	-
General obligation bonds issued	35,750,000	-
Premiums on general obligation bonds	1,556,125	-
TOTAL OTHER FINANCING SOURCES (USES)	(285,152,675)	322,099,816
NET CHANGE IN FUND BALANCES	104,098,864	-
FUND BALANCES, JULY 1	66,829,399	-
PRIOR PERIOD RESTATEMENT	-	-
FUND BALANCES, BEGINNING (AS RESTATED)	66,829,399	-
FUND BALANCES, JUNE 30	$ 170,928,263	$ -

The notes to the financial statements are an integral part of this statement.

FUNDS				
Debt Service Fund	Bond Fund	Federal Projects Fund	Other Governmental Funds	Total Governmental Funds
$ 383,038,471	$ 151,309,130	$ -	$ 124,171,236	$ 2,313,224,478
-	-	-	291,109,163	989,866,926
-	5,692,712	199,021,337	8,716,787	214,893,462
-	-	-	674,238	1,559,082
383,038,471	157,001,842	199,021,337	424,671,424	3,519,543,948
-	25,690,573	83,517,631	178,110,817	1,255,352,558
-	-	17,173,343	561,487	371,665,732
-	-	-	4,997,796	13,082,285
-	-	2,648,087	7,613,659	13,993,950
-	-	3,162,028	35,826,545	60,501,741
-	-	197,567	7,510,214	7,779,089
-	-	17,557,005	16,853,914	144,016,706
-	1,151,070	42,952,062	116,159,541	259,272,940
-	-	-	337,298	30,660,191
-	-	20,022	4,140,474	211,718,342
-	4,044,020	17,568,902	14,242,943	91,568,600
-	-	244,344	3,717,516	272,569,885
-	-	698,496	1,061,243	162,365,907
-	-	4,876,834	1,682	4,878,516
-	-	3,801,347	710,857	4,512,204
-	-	4,253,974	1,854,885	7,978,681
-	366,558,305	349,695	17,264,882	384,172,882
292,390,000	-	-	-	292,390,000
131,084,684	-	-	-	131,084,684
121,527	-	-	-	121,527
423,596,211	397,443,968	199,021,337	410,965,753	3,719,686,420
(40,557,740)	(240,442,126)	-	13,705,671	(200,142,472)
94,415,915	-	-	358,984	416,874,715
-	(94,415,915)	-	-	(416,874,715)
-	400,000,000	-	-	435,750,000
-	37,304,479	-	-	38,860,604
94,415,915	342,888,564	-	358,984	474,610,604
53,858,175	102,446,438	-	14,064,655	274,468,132
75,542,599	559,137,852	-	102,478,984	803,988,834
-	-	-	32,020,527	32,020,527
75,542,599	559,137,852	-	134,499,511	836,009,361
$ 129,400,774	$ 661,584,290	$ -	$ 148,564,166	$ 1,110,477,493

CLARK COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE OF THE GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Net change in fund balances - governmental funds	**$**	**274,468,132**
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.		167,630,665
Revenues that are collected in time to pay obligations of the current period are reported as revenue in the fund statements. However, amounts that relate to prior periods that first become available in the current period should not be reported as revenue in the statement of activities.		4,647,640
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		(181,660,921)
The net revenues of the District's Insurance and Risk Management Internal Service Fund and the Graphic Arts Internal Service Fund are not reported in this fund financial statement because they are presented on a different accounting basis (in the proprietary fund financial statements), but they are presented in the statement of activities.		677,350
Generally expenditures recognized in the fund financial statements are limited to only those that use current financial resources but expenses are recognized in the statement of activities when incurred.		50,138,755
Gains, losses, and capital donations are not presented in this financial statement because they do not provide or use current financial resources, but they are presented in the statement of activities.		(174,706)
Governmental funds report District pension contributions as expenditures. However in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.		7,065,509
Change in net position of governmental activities	**$**	**322,792,424**

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
REVENUES					
Local sources:					
Local school support tax	$ 1,018,449,000	$ 1,018,449,000	$ 1,049,317,462	$ -	$ 30,868,462
Property taxes	468,536,000	489,384,000	496,000,107	20,848,000	6,616,107
Governmental services tax	68,795,000	68,795,000	72,532,530	-	3,737,530
Two percent franchise tax	3,000,000	3,600,000	5,003,397	600,000	1,403,397
E-rate reimbursements	3,000,000	3,000,000	4,894,367	-	1,894,367
Local government taxes	3,300,000	1,300,000	2,358,470	(2,000,000)	1,058,470
Tuition and summer school fees	3,345,000	3,116,000	3,066,251	(229,000)	(49,749)
Adult education	100,000	125,000	160,000	25,000	35,000
Athletic proceeds	1,300,000	1,200,000	1,082,773	(100,000)	(117,227)
Rental of facilities	1,600,000	1,600,000	1,693,021	-	93,021
Donations and grants	5,675,000	952,000	642,990	(4,723,000)	(309,010)
Other local sources	9,070,000	8,477,000	10,875,543	(593,000)	2,398,543
Investment income	1,408,000	1,700,000	7,078,730	292,000	5,378,730
Total local sources	1,587,578,000	1,601,698,000	1,654,705,641	14,120,000	53,007,641
State sources:					
State distributive fund	639,726,000	610,761,000	569,051,001	(28,965,000)	(41,709,999)
State special appropriations	-	-	37,126	-	37,126
Total state sources	639,726,000	610,761,000	569,088,127	(28,965,000)	(41,672,873)
Federal sources:					
Federal impact aid	100,000	100,000	212,621	-	112,621
Forest reserve	100,000	100,000	77,210	-	(22,790)
Administrative claiming	1,400,000	1,400,000	1,172,795	-	(227,205)
Total federal sources	1,600,000	1,600,000	1,462,626	-	(137,374)
Other sources:					
Sales of district property	-	700,000	884,844	700,000	184,844
TOTAL REVENUES	2,228,904,000	2,214,759,000	2,226,141,238	(14,145,000)	11,382,238
EXPENDITURES					
Current:					
REGULAR PROGRAMS					
Instruction:					
Salaries	693,319,216	696,107,356	664,987,398	2,788,140	31,119,958
Benefits	286,315,064	275,974,314	265,055,049	(10,340,750)	10,919,265
Purchased services	7,264,486	9,353,024	5,385,645	2,088,538	3,967,379
Supplies	47,209,536	50,132,098	30,024,550	2,922,562	20,107,548
Property	766,146	766,146	699,568	-	66,578
Other	544,500	2,260,227	1,881,327	1,715,727	378,900
Total instruction	1,035,418,948	1,034,593,165	968,033,537	(825,783)	66,559,628
Support services:					
Student transportation:					
Purchased services	376,098	1,131,304	1,060,559	755,206	70,745

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Other support services:					
Salaries	$ 28,440,705	$ 23,163,718	$ 22,868,546	$ (5,276,987)	$ 295,172
Benefits	12,248,780	9,857,746	9,673,535	(2,391,034)	184,211
Purchased services	370,542	604,910	517,072	234,368	87,838
Supplies	2,822,045	924,827	816,705	(1,897,218)	108,122
Property	-	30,000	14,241	30,000	15,759
Other	40,500	124,907	105,671	84,407	19,236
Total other support services	43,922,572	34,706,108	33,995,770	(9,216,464)	710,338
Total support services	44,298,670	35,837,412	35,056,329	(8,461,258)	781,083
TOTAL REGULAR PROGRAMS	1,079,717,618	1,070,430,577	1,003,089,866	(9,287,041)	67,340,711
SPECIAL PROGRAMS					
Instruction:					
Salaries	1,375,111	3,409,802	3,341,402	2,034,691	68,400
Benefits	572,711	1,390,578	1,369,278	817,867	21,300
Purchased services	26,500	101,500	98,180	75,000	3,320
Supplies	50,000	426,060	76,897	376,060	349,163
Total instruction	2,024,322	5,327,940	4,885,757	3,303,618	442,183
Support services:					
Other support services:					
Salaries	600,657	657,510	640,363	56,853	17,147
Benefits	238,700	237,369	229,909	(1,331)	7,460
Purchased services	131,450	203,483	67,948	72,033	135,535
Supplies	55,555	295,460	155,743	239,905	139,717
Total support services	1,026,362	1,393,822	1,093,963	367,460	299,859
TOTAL SPECIAL PROGRAMS	3,050,684	6,721,762	5,979,720	3,671,078	742,042
GIFTED AND TALENTED PROGRAMS					
Instruction:					
Salaries	6,172,000	6,312,550	5,700,740	140,550	611,810
Benefits	2,508,782	2,569,649	2,338,414	60,867	231,235
Purchased services	-	6,237	2,792	6,237	3,445
Supplies	-	45,000	36,995	45,000	8,005
Other	-	10,000	5,548	10,000	4,452
TOTAL GIFTED AND TALENTED PROGRAMS	8,680,782	8,943,436	8,084,489	262,654	858,947
VOCATIONAL PROGRAMS					
Instruction:					
Salaries	4,471,071	2,133,473	2,095,005	(2,337,598)	38,468
Benefits	1,838,986	612,778	596,059	(1,226,208)	16,719
Purchased services	101,565	185,887	180,366	84,322	5,521
Supplies	2,388,031	1,834,915	600,724	(553,116)	1,234,191
Property	143,307	143,307	27,233	-	116,074
Other	-	250,000	232,817	250,000	17,183
Total instruction	8,942,960	5,160,360	3,732,204	(3,782,600)	1,428,156

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Support services:					
Student transportation:					
Purchased services	$ 175,000	$ 109,250	$ 5,280	$ (65,750)	$ 103,970
Other support services:					
Salaries	627,400	766,350	758,822	138,950	7,528
Benefits	258,486	268,450	266,311	9,964	2,139
Purchased services	149,317	301,812	297,471	152,495	4,341
Supplies	410,705	200,353	194,049	(210,352)	6,304
Other	255,000	255,000	214,892	-	40,108
Total other support services	1,700,908	1,791,965	1,731,545	91,057	60,420
Total support services	1,875,908	1,901,215	1,736,825	25,307	164,390
TOTAL VOCATIONAL PROGRAMS	10,818,868	7,061,575	5,469,029	(3,757,293)	1,592,546
OTHER INSTRUCTIONAL PROGRAMS					
School co-curricular activities:					
Instruction:					
Salaries	2,761,359	2,706,135	1,521,975	(55,224)	1,184,160
Benefits	1,056,108	1,042,878	944,768	(13,230)	98,110
Purchased services	3,232,783	4,136,520	4,050,149	903,737	86,371
Supplies	3,292,678	2,555,788	1,404,375	(736,890)	1,151,413
Property	-	65,000	62,764	65,000	2,236
Other	159,585	234,585	211,936	75,000	22,649
Total instruction	10,502,513	10,740,906	8,195,967	238,393	2,544,939
Support services:					
Student transportation:					
Purchased services	1,980,770	1,854,240	905,862	(126,530)	948,378
Other support services:					
Salaries	3,530,610	3,606,998	3,367,305	76,388	239,693
Benefits	980,618	980,182	941,187	(436)	38,995
Purchased services	152,243	193,945	190,157	41,702	3,788
Supplies	208,754	199,879	187,611	(8,875)	12,268
Property	-	12,008	10,008	12,008	2,000
Other	81,200	89,800	85,529	8,600	4,271
Total other support services	4,953,425	5,082,812	4,781,797	129,387	301,015
Total support services	6,934,195	6,937,052	5,687,659	2,857	1,249,393
Total school co-curricular activities	17,436,708	17,677,958	13,883,626	241,250	3,794,332
Summer school:					
Instruction:					
Salaries	1,411,941	1,403,899	536,144	(8,042)	867,755
Benefits	37,010	46,821	14,839	9,811	31,982
Purchased services	10,000	-	-	(10,000)	-
Supplies	111,000	79,050	7,288	(31,950)	71,762
Other	5,000	15,000	11,228	10,000	3,772

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Total instruction	$ 1,574,951	$ 1,544,770	$ 569,499	$ (30,181)	$ 975,271
Support services:					
Other support services:					
Salaries	293,343	293,343	123,055	-	170,288
Benefits	6,895	6,895	2,777	-	4,118
Purchased services	4,500	-	-	(4,500)	-
Other	50,000	-	-	(50,000)	-
Total support services	354,738	300,238	125,832	(54,500)	174,406
Total summer school	1,929,689	1,845,008	695,331	(84,681)	1,149,677
English language learners:					
Instruction:					
Salaries	1,463,796	1,006,443	370,685	(457,353)	635,758
Benefits	613,323	445,077	150,706	(168,246)	294,371
Purchased services	-	40,000	27,183	40,000	12,817
Supplies	36,680	136,680	122,984	100,000	13,696
Other	-	15,000	11,829	15,000	3,171
Total instruction	2,113,799	1,643,200	683,387	(470,599)	959,813
Support services:					
Student transportation:					
Purchased services	-	40,500	39,950	40,500	550
Other support services:					
Salaries	4,618,777	4,886,104	3,642,300	267,327	1,243,804
Benefits	1,958,396	2,033,010	1,342,559	74,614	690,451
Purchased services	1,715,853	1,748,110	1,658,784	32,257	89,326
Supplies	193,457	139,319	21,158	(54,138)	118,161
Other	10,589	10,589	830	-	9,759
Total other support services	8,497,072	8,817,132	6,665,631	320,060	2,151,501
Total support services	8,497,072	8,857,632	6,705,581	360,560	2,152,051
Total english language learners	10,610,871	10,500,832	7,388,968	(110,039)	3,111,864
Alternative education:					
Instruction:					
Salaries	9,071,753	8,789,203	8,291,000	(282,550)	498,203
Benefits	3,285,565	3,135,804	2,964,311	(149,761)	171,493
Purchased services	18,500	58,500	45,404	40,000	13,096
Supplies	2,000,099	1,208,693	697,558	(791,406)	511,135
Other	3,000	74,625	66,042	71,625	8,583
Total instruction	14,378,917	13,266,825	12,064,315	(1,112,092)	1,202,510
Support services:					
Student transportation:					
Purchased services	-	2,000	1,035	2,000	965

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Other support services:					
Salaries	$ 5,090,381	$ 5,273,362	$ 5,122,331	$ 182,981	$ 151,031
Benefits	2,252,198	2,294,190	2,117,843	41,992	176,347
Purchased services	6,869	6,869	6,627	-	242
Supplies	-	1,000	679	1,000	321
Total other support services	7,349,448	7,575,421	7,247,480	225,973	327,941
Total support services	7,349,448	7,577,421	7,248,515	227,973	328,906
Total alternative education	21,728,365	20,844,246	19,312,830	(884,119)	1,531,416
TOTAL OTHER INSTRUCTIONAL PROGRAMS	51,705,633	50,868,044	41,280,755	(837,589)	9,587,289
ADULT EDUCATION PROGRAMS					
Instruction:					
Purchased services	-	60,000	53,558	60,000	6,442
Supplies	-	24,550	17,750	24,550	6,800
Total instruction	-	84,550	71,308	84,550	13,242
Support services:					
Other support services:					
Salaries	128,823	129,511	23,207	688	106,304
Benefits	40,297	40,314	8,471	17	31,843
Purchased services	-	234,023	2,759	234,023	231,264
Supplies	75,000	-	-	(75,000)	-
Total support services	244,120	403,848	34,437	159,728	369,411
TOTAL ADULT EDUCATION PROGRAMS	244,120	488,398	105,745	244,278	382,653
UNDISTRIBUTED EXPENDITURES					
Support services:					
Student support:					
Salaries	60,993,159	57,126,759	56,165,707	(3,866,400)	961,052
Benefits	26,633,048	25,041,566	24,154,923	(1,591,482)	886,643
Purchased services	65,467	19,423	13,570	(46,044)	5,853
Supplies	831,395	838,153	774,089	6,758	64,064
Property	10,000	-	-	(10,000)	-
Other	12,600	14,300	11,445	1,700	2,855
Total student support	88,545,669	83,040,201	81,119,734	(5,505,468)	1,920,467
Instructional staff support:					
Salaries	27,496,898	29,399,516	25,387,656	1,902,618	4,011,860
Benefits	10,999,005	11,340,126	9,945,562	341,121	1,394,564
Purchased services	5,496,142	5,284,876	4,763,247	(211,266)	521,629
Supplies	5,821,964	6,999,579	5,874,848	1,177,615	1,124,731
Property	-	280,000	277,265	280,000	2,735
Other	343,594	295,813	167,424	(47,781)	128,389
Total instructional staff support	50,157,603	53,599,910	46,416,002	3,442,307	7,183,908

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
General administration:					
Salaries	$ 10,345,961	$ 9,782,373	$ 8,856,272	$ (563,588)	$ 926,101
Benefits	4,056,439	3,714,264	3,108,699	(342,175)	605,565
Purchased services	13,658,763	19,684,143	17,028,295	6,025,380	2,655,848
Supplies	732,260	517,496	358,362	(214,764)	159,134
Property	-	15,000	11,997	15,000	3,003
Other	171,876	170,663	159,705	(1,213)	10,958
Total general administration	28,965,299	33,883,939	29,523,330	4,918,640	4,360,609
School administration:					
Salaries	147,056,108	146,263,542	142,916,853	(792,566)	3,346,689
Benefits	59,148,936	59,833,231	58,618,208	684,295	1,215,023
Purchased services	1,259,801	671,613	560,441	(588,188)	111,172
Supplies	-	593,522	571,384	593,522	22,138
Other	-	3,500	3,011	3,500	489
Total school administration	207,464,845	207,365,408	202,669,897	(99,437)	4,695,511
Central services:					
Salaries	19,117,867	30,571,911	29,446,380	11,454,044	1,125,531
Benefits	9,177,738	13,149,126	12,768,562	3,971,388	380,564
Purchased services	10,482,635	10,397,329	10,093,337	(85,306)	303,992
Supplies	2,019,001	2,789,180	1,733,744	770,179	1,055,436
Property	-	160,000	156,841	160,000	3,159
Other	85,805	121,371	96,975	35,566	24,396
Total central services	40,883,046	57,188,917	54,295,839	16,305,871	2,893,078
Operation and maintenance of plant services:					
Salaries	113,882,355	117,039,461	114,485,503	3,157,106	2,553,958
Benefits	54,631,578	54,693,462	51,160,246	61,884	3,533,216
Purchased services	35,642,379	36,360,514	36,046,592	718,135	313,922
Supplies	65,089,283	66,246,213	64,229,951	1,156,930	2,016,262
Property	298,750	1,298,750	1,233,112	1,000,000	65,638
Other	201,550	205,550	160,742	4,000	44,808
Total operation and maintenance of plant services	269,745,895	275,843,950	267,316,146	6,098,055	8,527,804
Student transportation:					
Salaries	30,830,648	28,754,422	27,239,132	(2,076,226)	1,515,290
Benefits	16,995,848	15,827,784	14,144,120	(1,168,064)	1,683,664
Purchased services	2,183,513	2,615,911	2,507,428	432,398	108,483
Supplies	2,837,035	6,628,708	6,440,568	3,791,673	188,140
Property	55,887,610	41,277,918	41,192,028	(14,609,692)	85,890
Other	26,300	34,300	15,871	8,000	18,429
Total student transportation	108,760,954	95,139,043	91,539,147	(13,621,911)	3,599,896
TOTAL UNDISTRIBUTED EXPENDITURES	794,523,311	806,061,368	772,880,095	11,538,057	33,181,273
TOTAL EXPENDITURES	1,948,741,016	1,950,575,160	1,836,889,699	1,834,144	113,685,461
EXCESS OF REVENUES OVER EXPENDITURES	280,162,984	264,183,840	389,251,539	(15,979,144)	125,067,699

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
OTHER FINANCING SOURCES (USES)					
Transfers out	$ (332,944,295)	$ (322,491,239)	$ (322,458,800)	$ 10,453,056	$ 32,439
General obligation bonds issued	36,975,000	35,750,000	35,750,000	(1,225,000)	-
Premiums on general obligation bonds	-	1,556,000	1,556,125	1,556,000	125
TOTAL OTHER FINANCING SOURCES (USES)	(295,969,295)	(285,185,239)	(285,152,675)	10,784,056	32,564
NET CHANGE IN FUND BALANCE	(15,806,311)	(21,001,399)	104,098,864	(5,195,088)	125,100,263
FUND BALANCE, JULY 1	61,335,311	66,829,399	66,829,399	5,494,088	-
FUND BALANCE, JUNE 30	$ 45,529,000	$ 45,828,000	$ 170,928,263	$ 299,000	$ 125,100,263

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
REVENUES					
Local sources:					
Donations and grants	$ 10,000	$ 1,000	$ -	$ (9,000)	$ (1,000)
State sources:					
State distributive fund	129,894,000	129,670,000	129,669,636	(224,000)	(364)
TOTAL REVENUES	129,904,000	129,671,000	129,669,636	(233,000)	(1,364)
EXPENDITURES					
Current:					
SPECIAL PROGRAMS					
Instruction:					
Salaries	237,274,704	236,387,798	236,374,104	(886,906)	13,694
Benefits	112,977,573	106,830,264	106,824,466	(6,147,309)	5,798
Purchased services	2,155,339	3,024,818	3,024,676	869,479	142
Supplies	3,499,484	2,556,698	2,556,176	(942,786)	522
Property	-	13,500	13,112	13,500	388
Other	11,500	253,085	252,611	241,585	474
Total instruction	355,918,600	349,066,163	349,045,145	(6,852,437)	21,018
Support services:					
Student transportation:					
Purchased services	2,510,300	1,593,500	1,593,423	(916,800)	77
Other support services:					
Salaries	23,109,232	21,044,592	21,043,288	(2,064,640)	1,304
Benefits	9,558,221	8,576,004	8,575,579	(982,217)	425
Purchased services	668,452	3,420,386	3,419,850	2,751,934	536
Supplies	477,458	449,968	449,464	(27,490)	504
Property	-	18,444	18,380	18,444	64
Other	6,832	11,428	11,322	4,596	106
Total other support services	33,820,195	33,520,822	33,517,883	(299,373)	2,939
Total support services	36,330,495	35,114,322	35,111,306	(1,216,173)	3,016
TOTAL SPECIAL PROGRAMS	392,249,095	384,180,485	384,156,451	(8,068,610)	24,034
UNDISTRIBUTED EXPENDITURES					
Support services:					
Student support:					
Salaries	145,413	155,991	155,620	10,578	371
Benefits	85,652	84,639	84,379	(1,013)	260
Total student support	231,065	240,630	239,999	9,565	631
Operation and maintenance of plant services:					
Salaries	-	29,839	29,301	29,839	538
Benefits	-	13,365	12,967	13,365	398
Total operation and maintenance of plant services	-	43,204	42,268	43,204	936

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Student transportation:					
Salaries	$ 42,613,653	$ 41,561,863	$ 41,560,259	$ (1,051,790)	$ 1,604
Benefits	21,380,178	18,556,701	18,555,232	(2,823,477)	1,469
Purchased services	83,014	104,829	101,856	21,815	2,973
Supplies	4,329,290	5,242,541	5,240,603	913,251	1,938
Other	-	3,000	2,962	3,000	38
Total student transportation	68,406,135	65,468,934	65,460,912	(2,937,201)	8,022
Interdistrict payments:					
Other	1,962,000	1,870,000	1,869,822	(92,000)	178
TOTAL UNDISTRIBUTED EXPENDITURES	70,599,200	67,622,768	67,613,001	(2,976,432)	9,767
TOTAL EXPENDITURES	462,848,295	451,803,253	451,769,452	(11,045,042)	33,801
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(332,944,295)	(322,132,253)	(322,099,816)	(10,812,042)	32,437
OTHER FINANCING SOURCES					
Transfers in	332,944,295	322,132,253	322,099,816	10,812,042	(32,437)
NET CHANGE IN FUND BALANCE	-	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -	$ -

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
REVENUES					
Federal sources:					
Federal-direct grants	$ 1,816,980	$ 3,000,000	$ 3,089,128	$ 1,183,020	$ 89,128
Federal-pass through	193,737,530	223,883,540	195,932,209	30,146,010	(27,951,331)
TOTAL REVENUES	195,554,510	226,883,540	199,021,337	31,329,030	(27,862,203)
EXPENDITURES					
Current:					
REGULAR PROGRAMS					
Instruction:					
Salaries	38,994,270	54,175,778	45,806,708	15,181,508	8,369,070
Benefits	13,521,050	16,905,824	16,444,712	3,384,774	461,112
Purchased services	2,058,900	1,595,666	1,375,217	(463,234)	220,449
Supplies	12,116,850	24,138,858	19,566,012	12,022,008	4,572,846
Property	97,800	493,847	172,857	396,047	320,990
Other	260,300	213,868	152,125	(46,432)	61,743
Total instruction	67,049,170	97,523,841	83,517,631	30,474,671	14,006,210
Support services:					
Other support services:					
Salaries	1,175,080	766,900	454,603	(408,180)	312,297
Benefits	163,070	162,124	102,073	(946)	60,051
Purchased services	254,040	994,775	346,281	740,735	648,494
Supplies	31,110	246,973	227,130	215,863	19,843
Total support services	1,623,300	2,170,772	1,130,087	547,472	1,040,685
TOTAL REGULAR PROGRAMS	68,672,470	99,694,613	84,647,718	31,022,143	15,046,895
SPECIAL PROGRAMS					
Instruction:					
Salaries	10,031,130	11,232,778	9,176,414	1,201,648	2,056,364
Benefits	5,252,090	6,830,416	5,693,383	1,578,326	1,137,033
Purchased services	1,101,480	1,145,813	817,630	44,333	328,183
Supplies	6,929,470	2,155,950	1,410,814	(4,773,520)	745,136
Property	-	74,994	74,944	74,994	50
Other	-	500	158	500	342
Total instruction	23,314,170	21,440,451	17,173,343	(1,873,719)	4,267,108
Support services:					
Student transportation:					
Purchased services	4,930	731	500	(4,199)	231
Other support services:					
Salaries	19,258,090	18,176,555	17,898,011	(1,081,535)	278,544
Benefits	7,771,170	7,663,241	7,632,050	(107,929)	31,191
Purchased services	3,444,520	4,978,451	4,946,968	1,533,931	31,483
Supplies	866,660	1,257,778	999,104	391,118	258,674
Property	-	75,070	75,005	75,070	65
Other	1,289,520	1,306,445	1,298,508	16,925	7,937

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Total other support services	$ 32,629,960	$ 33,457,540	$ 32,849,646	$ 827,580	$ 607,894
Total support services	32,634,890	33,458,271	32,850,146	823,381	608,125
TOTAL SPECIAL PROGRAMS	55,949,060	54,898,722	50,023,489	(1,050,338)	4,875,233
GIFTED AND TALENTED PROGRAMS					
Support services:					
Other support services:					
Salaries	55,290	2,000	1,914	(53,290)	86
Benefits	1,410	100	44	(1,310)	56
Purchased services	22,000	-	-	(22,000)	-
Supplies	28,000	-	-	(28,000)	-
Other	500	-	-	(500)	-
TOTAL GIFTED AND TALENTED PROGRAMS	107,200	2,100	1,958	(105,100)	142
VOCATIONAL PROGRAMS					
Instruction:					
Salaries	169,840	277,985	230,018	108,145	47,967
Benefits	71,120	85,119	69,150	13,999	15,969
Purchased services	6,000	52,000	48,227	46,000	3,773
Supplies	1,255,670	2,180,356	1,977,165	924,686	203,191
Property	139,000	324,244	323,527	185,244	717
Other	4,900	-	-	(4,900)	-
Total instruction	1,646,530	2,919,704	2,648,087	1,273,174	271,617
Support services:					
Student transportation:					
Purchased services	119,310	217,750	191,419	98,440	26,331
Other support services:					
Salaries	1,381,090	1,346,976	1,078,753	(34,114)	268,223
Benefits	534,150	531,555	411,527	(2,595)	120,028
Purchased services	908,080	446,221	345,783	(461,859)	100,438
Supplies	61,000	77,578	52,978	16,578	24,600
Total other support services	2,884,320	2,402,330	1,889,041	(481,990)	513,289
Total support services	3,003,630	2,620,080	2,080,460	(383,550)	539,620
TOTAL VOCATIONAL PROGRAMS	4,650,160	5,539,784	4,728,547	889,624	811,237
OTHER INSTRUCTIONAL PROGRAMS					
English language learners:					
Instruction:					
Salaries	1,767,940	1,982,932	1,580,703	214,992	402,229
Benefits	70,720	84,544	69,462	13,824	15,082
Purchased services	2,000	35,500	414	33,500	35,086
Supplies	1,502,360	1,768,822	1,511,167	266,462	257,655
Other	-	5,000	282	5,000	4,718
Total instruction	3,343,020	3,876,798	3,162,028	533,778	714,770

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Support services:					
Student transportation:					
Purchased services	$ 11,500	$ 15,500	$ 3,800	$ 4,000	$ 11,700
Other support services:					
Salaries	3,747,430	2,572,230	2,445,012	(1,175,200)	127,218
Benefits	965,800	892,548	839,296	(73,252)	53,252
Purchased services	867,740	1,233,004	662,796	365,264	570,208
Supplies	159,400	133,847	62,760	(25,553)	71,087
Property	-	15,000	14,785	15,000	215
Total other support services	5,740,370	4,846,629	4,024,649	(893,741)	821,980
Total support services	5,751,870	4,862,129	4,028,449	(889,741)	833,680
TOTAL OTHER INSTRUCTIONAL PROGRAMS	9,094,890	8,738,927	7,190,477	(355,963)	1,548,450
ADULT EDUCATION PROGRAMS					
Instruction:					
Salaries	111,740	120,009	112,389	8,269	7,620
Benefits	46,090	50,881	47,156	4,791	3,725
Purchased services	1,800	-	-	(1,800)	-
Supplies	49,530	57,591	38,022	8,061	19,569
Other	6,000	-	-	(6,000)	-
TOTAL ADULT EDUCATION PROGRAMS	215,160	228,481	197,567	13,321	30,914
COMMUNITY SERVICES PROGRAMS					
Community services:					
Salaries	1,937,180	2,029,846	1,895,554	92,666	134,292
Benefits	842,810	893,008	845,659	50,198	47,349
Purchased services	290,960	439,634	370,173	148,674	69,461
Supplies	533,570	828,738	680,103	295,168	148,635
Other	7,100	10,173	9,858	3,073	315
TOTAL COMMUNITY SERVICES PROGRAMS	3,611,620	4,201,399	3,801,347	589,779	400,052
UNDISTRIBUTED EXPENDITURES					
Support services:					
Student support:					
Salaries	6,169,250	636,479	390,866	(5,532,771)	245,613
Benefits	2,558,260	213,453	163,865	(2,344,807)	49,588
Purchased services	130,540	1,229,049	1,064,768	1,098,509	164,281
Supplies	53,950	39,293	38,325	(14,657)	968
Property	27,010	-	-	(27,010)	-
Other	5,000	-	-	(5,000)	-
Total student support	8,944,010	2,118,274	1,657,824	(6,825,736)	460,450
Instructional staff support:					
Salaries	18,457,330	18,794,168	17,816,333	336,838	977,835
Benefits	6,184,650	6,951,115	6,208,524	766,465	742,591
Purchased services	5,423,570	9,373,422	8,180,183	3,949,852	1,193,239
Supplies	714,520	1,022,022	523,564	307,502	498,458
Other	75,260	107,589	92,583	32,329	15,006

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	BUDGETED AMOUNTS			VARIANCES POSITIVE / (NEGATIVE)	
	Original Budget	Final Budget	Actual	Original to Final Budget	Final Budget to Actual
EXPENDITURES - Continued					
Total instructional staff support	$ 30,855,330	$ 36,248,316	$ 32,821,187	$ 5,392,986	$ 3,427,129
School administration:					
Salaries	45,440	42,496	19,158	(2,944)	23,338
Benefits	3,200	3,066	864	(134)	2,202
Total school administration	48,640	45,562	20,022	(3,078)	25,540
Central services:					
Salaries	3,196,710	3,297,618	3,085,335	100,908	212,283
Benefits	1,566,230	1,574,557	1,370,024	8,327	204,533
Purchased services	325,070	604,206	375,072	279,136	229,134
Supplies	117,570	192,576	161,105	75,006	31,471
Property	13,000	-	-	(13,000)	-
Other	750	300	45	(450)	255
Total central services	5,219,330	5,669,257	4,991,581	449,927	677,676
Operation and maintenance of plant services:					
Salaries	168,440	112,756	100,805	(55,684)	11,951
Benefits	67,070	46,530	36,637	(20,540)	9,893
Purchased services	57,500	20,758	19,441	(36,742)	1,317
Supplies	160,000	54,024	50,935	(105,976)	3,089
Property	40,000	36,171	35,420	(3,829)	751
Total operation and maintenance of plant services	493,010	270,239	243,238	(222,771)	27,001
Student transportation:					
Purchased services	271,020	507,496	502,777	236,476	4,719
Other support:					
Other	3,027,430	3,690,626	3,589,936	663,196	100,690
Capital outlay:					
Building improvements:					
Purchased services	-	381,332	349,695	381,332	31,637
Interdistrict payments:					
Purchased services	1,189,200	190,271	84,690	(998,929)	105,581
Supplies	400,000	-	-	(400,000)	-
Other	2,805,980	4,458,141	4,169,284	1,652,161	288,857
Total interdistrict payments	4,395,180	4,648,412	4,253,974	253,232	394,438
TOTAL UNDISTRIBUTED EXPENDITURES	53,253,950	53,579,514	48,430,234	325,564	5,149,280
TOTAL EXPENDITURES	195,554,510	226,883,540	199,021,337	31,329,030	27,862,203
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -	$ -

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	MAJOR FUND	
	Business-type Activities Food Service Enterprise Fund	Governmental Activities Internal Service Funds
ASSETS		
Current assets:		
Pooled cash and investments	$ 89,429,121	$ 48,103,645
Accounts receivable	11,266,643	226,244
Interest receivable	-	100,953
Inventories	8,067,055	-
Prepaids	-	4,363,649
Total current assets	108,762,819	52,794,491
Noncurrent assets:		
Restricted pooled cash and investments:		
Certificate of deposit for self-insurance	-	9,599,000
Capital assets - not being depreciated	6,489,050	-
Capital assets - net of accumulated depreciation	10,000,856	553,820
Total noncurrent assets	16,489,906	10,152,820
Total assets	125,252,725	62,947,311
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	7,001,757	953,904
Deferred outflows of resources - OPEB related	78,320	10,129
Total deferred outflows of resources	7,080,077	964,033
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	132,332,802	63,911,344
LIABILITIES		
Current liabilities:		
Accounts payable	2,809,381	219,602
Accrued salaries and benefits	923,868	178,597
Unearned revenues	1,038,879	-
Liability insurance claims payable	-	6,090,284
Workers compensation claims payable	-	5,933,308
Construction contracts and retentions payable	666,797	-
Compensated absences liability	317,451	290,333
Total current liabilities	5,756,376	12,712,124
Noncurrent liabilities:		
Compensated absences liability	848,033	38,600
Total OPEB liability	1,177,259	154,506
Net pension liability	43,574,653	5,936,416
Long term claims payable	-	36,773,513
Total noncurrent liabilities	45,599,945	42,903,035
Total liabilities	51,356,321	55,615,159
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	2,894,741	394,367
Deferred inflows of resources - OPEB related	63,661	2,894
Total deferred outflow of resources	2,958,402	397,261
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	54,314,723	56,012,420
NET POSITION		
Net investment in capital assets	16,489,906	553,820
Restricted for certificate of deposit for self-insurance	-	9,599,000
Unrestricted	61,528,173	(2,253,896)
TOTAL NET POSITION	$ 78,018,079	$ 7,898,924

The notes to the financial statements are an integral part of this statement.

CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	MAJOR FUND	
	Business-type Activities Food Service Enterprise Fund	Governmental Activities Internal Service Funds
OPERATING REVENUES		
Charges for sales and services:		
Daily food sales	$ 9,645,329	$ -
Catering sales	467,200	-
Graphic production sales	-	1,821,183
Insurance premiums	-	31,133,782
Subrogation claims	-	1,124,947
Other revenue	45,809	283,963
TOTAL OPERATING REVENUES	10,158,338	34,363,875
OPERATING EXPENSES		
Salaries	30,414,683	2,946,764
Benefits	12,744,788	1,136,686
Purchased services	5,045,730	6,679,460
Food and supplies	72,962,897	836,683
Insurance claims	-	23,068,449
Depreciation	1,606,154	58,624
Other expenses	3,527,133	13,778
TOTAL OPERATING EXPENSES	126,301,385	34,740,444
OPERATING LOSS	(116,143,047)	(376,569)
NON-OPERATING REVENUES (EXPENSES)		
Federal subsidies	115,347,261	-
Commodity revenue	11,319,632	-
State matching funds	467,778	-
Net gain (loss) on disposal of assets	1,784	(17,711)
OPEB expense	(159,652)	(147,273)
Pension expense	(820,814)	(240,330)
Investment income	2,348,839	1,410,501
TOTAL NON-OPERATING REVENUES (EXPENSES)	128,504,828	1,005,187
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	12,361,781	628,618
Capital contributions	304,584	48,732
CHANGE IN NET POSITION	12,666,365	677,350
NET POSITION, JULY 1	65,351,714	7,221,574
NET POSITION, JUNE 30	$ 78,018,079	$ 7,898,924

The notes to the financial statements are an integral part of this statement.

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CLARK COUNTY SCHOOL DISTRICT
STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

	MAJOR FUND	
	Business-type Activities Food Service Enterprise Fund	Governmental Activities Internal Service Funds
Cash flows from operating activities:		
Cash received from customers	$ 9,666,965	$ 32,728,721
Cash received from other operating sources	467,200	1,124,947
Cash paid for services and supplies	(64,802,321)	(8,731,979)
Cash paid for other operating uses	(3,527,133)	(17,172,721)
Cash paid to employees	(43,065,036)	(4,117,460)
Cash from other sources	45,809	283,963
Net cash provided by/(used in) operating activities	(101,214,516)	4,115,471
Cash flows from capital and related financing activities:		
Purchase of equipment	(6,713,277)	-
Cash flows from noncapital financing activities:		
Federal reimbursements	115,947,454	-
State matching funds	467,778	-
Net cash provided by noncapital financing activities	116,415,232	-
Cash flows from investing activities:		
Investment income	2,348,839	1,321,732
Sale of restricted investments	-	9,769,000
Purchase of restricted investments	-	(9,599,000)
Net cash provided by/(used in) investing activities	2,348,839	1,491,732
Net increase in cash and cash equivalents	10,836,278	5,607,203
Cash and cash equivalents, July 1	78,592,843	42,496,442
Cash and cash equivalents, June 30	89,429,121	48,103,645
Restricted investments	-	9,599,000
Cash, cash equivalents, and restricted investments	$ 89,429,121	$ 57,702,645
Reconciliation of operating loss to net cash provided by/(used in) operating activities:		
Operating (loss)	$ (116,143,047)	$ (376,569)
Adjustments to reconcile operating loss to net cash provided by/(used in) operating activities:		
Depreciation	1,606,154	58,624
Commodity inventory used	11,319,632	-
Change in assets and liabilities:		
(Increase)/decrease in accounts receivable	28,457	(226,244)
(Increase) in inventories	(1,028,198)	-
(Increase) in prepaids	-	(1,130,825)
Increase/(decrease) in accounts payable	2,248,077	(85,011)
(Decrease) in unearned revenues	(6,821)	-
Increase in workers compensation claims payable	-	1,263,703
Increase in construction contracts payable	666,797	-
(Decrease) in liability insurance claims payable	-	(1,815,602)
Increase/(decrease) in liability for compensated absences	58,236	(32,546)
Increase/(decrease) in accrued salaries and benefits	36,197	(1,464)
Increase in long term claims payable	-	6,461,405
Total adjustments	14,928,531	4,492,040
Net cash provided by/(used in) operating activities	$ (101,214,516)	$ 4,115,471
Noncash capital and financing activities:		
Contribution of capital assets [1]	$ 304,584	$ -
Commodity revenue [2]	$ 11,319,632	$ -

[1] Contribution of capital assets represents an increase in capital assets contributed from governmental funds that did not affect cash.
[2] The District received the equivalent of $11,319,632 in fair market value of commodity food inventory from the federal government. The net effect of this non-cash transaction increased the value of inventory. Consumption of commodity revenue throughout the year resulted in a reduction of inventory and a charge to operating expenses.

The notes to the financial statements are an integral part of this statement.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

The accompanying financial statements include all of the activities that comprise the financial reporting entity of the Clark County School District (District). The District is governed by an elected, seven-member Board of School Trustees (Board). The Board is legally separate and fiscally independent from other governing bodies; therefore, the District is a primary government and the District is not reported as a component unit by any other governmental unit. The accounting policies of the District conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial principles.

Blended Component Unit

The District is the licensee for the local Public Broadcasting System affiliate, Vegas PBS. The Board is substantively the same as the governing body for Vegas PBS; therefore the District is required to finance deficits and has access to Vegas PBS resources. Also, there is sufficient representation of the District's governing body, with a financial benefit/burden relationship over Vegas PBS, to allow for complete control of Vegas PBS's activities. Therefore, the financial activities of Vegas PBS are included in these statements as a blended component unit. Blended component units, although legally separate, are, in substance, part of the government's operations. Separately issued financial statements for Vegas PBS can be obtained by accessing the website at: www.vegaspbs.org or contacting their financial department at the following address:

Vegas PBS
3050 East Flamingo Road
Las Vegas, NV 89121

A summary of the District's significant accounting policies follows:

BASIC FINANCIAL STATEMENTS

The District's basic financial statements consist of the government-wide statements, the fund financial statements, and the related notes to the financial statements. The government-wide statements include a statement of net position, a statement of activities, and the fund financial statements which include financial information for the two fund types: governmental and proprietary. Reconciliations between the fund statements, the statement of net position, and the statement of activities are also included along with the statements of revenues, expenditures, and changes in fund balances that show an original to final budget comparison for the District's General Fund and its major special revenue funds: the Special Education Fund, and the Federal Projects Fund.

Government-wide Financial Statements

The government-wide financial statements are made up of the statement of net position and the statement of activities. These statements include the aggregated financial information of the District as a whole. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent, on fees and charges for support. As a general rule, the effect of interfund activity has been removed from these statements; however, any interfund services provided and used are not eliminated in the process of consolidation.

The statement of net position presents the consolidated financial position of the District at year-end, in separate columns, for both governmental and business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or program are offset by program revenues. Direct expenses are those that are specifically associated with a program or service and are, therefore, clearly identifiable to a particular function. Program revenues include operating and capital grants, contributions and investment earnings legally restricted to support a specific program. Taxes and other revenues, properly not included

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

among program revenues, are reported instead as general revenues. This statement provides a net cost or net revenue of specific programs and functions within the District. Those functions with a net cost are generally dependent on general-purpose tax revenues, such as property tax, to remain operational.

Fund Financial Statements

The financial accounts of the District are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprised of assets, liabilities, deferred outflows and inflows, fund equity, revenues, and expenditures or expenses, as appropriate. Separate financial statements are provided for governmental funds and proprietary funds.

For the year ended June 30, 2019, the District adopted GASB Statement No. 84, *Fiduciary Activities*. The implementation of this standard established accounting and financial reporting for fiduciary activities. The impact to the District resulted in the Student Activity Fund no longer being reported as an Agency Fund, but reported as a Special Revenue Fund.

The presentation emphasis in the fund financial statements is on major funds, for both governmental and enterprise funds. The District's one enterprise fund, the Food Service Enterprise Fund, is considered a major fund. The District may also display other funds as major funds if it believes the presentation will provide useful information to the users of the financial statements.

MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND BASIS OF PRESENTATION

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Gross receipts and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are then recognized as revenue. The government considers property tax revenues to be "available" if they are collected within 60 days of the end of the current fiscal period. Anticipated refunds of taxes are recorded as liabilities and reductions of revenue when they are measurable and the payment seems certain. In general, expenditures are recorded when liabilities are incurred. The exception to this rule is that principal and interest on debt service, as well as, liabilities related to compensated absences, claims, and judgments are recorded when payment is due.

The major revenue sources of the District include state distributive fund revenue, local school support tax, property tax, real estate transfer tax, room tax, interest income, and the governmental services tax.

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all resources and cost of operations traditionally associated with governments, which are not required to be accounted for in other funds.

Special Revenue Funds - These funds are used to account for the proceeds of special revenue sources that are restricted or committed by law or administrative action to expenditures for specific purposes other than debt service or capital projects. The following special revenue funds are reported as major funds.

Special Education Fund - The Special Education Fund accounts for transactions of the District relating to educational services provided to children with special needs as supported by Distributive School Account (DSA) payments, donations, and grants.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal Projects Fund - The Federal Projects Fund accounts for costs and operations of programs funded by federal direct and pass through grants.

Debt Service Fund - The Debt Service Fund is used to account for the collection of revenues, payment of principal and interest, and the cost of operations associated with debt service for general obligation debt.

Bond Fund - The Bond Fund accounts for the costs of capital improvements and constructing major capital facilities paid for by bond proceeds, related investment earnings, and proceeds from real estate transfer tax and room tax.

Additionally the District reports the following fund types:

Proprietary Funds

Enterprise Fund - The enterprise fund is used to account for operations financed and operated in a manner similar to a private business enterprise - where the intent of the governing body is for the cost (expenses, including depreciation) of providing goods and services to the schools and other locations on a continuing basis to be financed or recovered primarily through charges or fees to customers. Currently, the District has one enterprise fund, and this year it is reported as a major fund.

Food Service Enterprise Fund - The Food Service Enterprise Fund accounts for transactions relating to food services provided to schools and other locations. Support is provided by customer fees and federal subsidies.

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the District on a cost reimbursement basis. Currently, there are two District Internal Service Funds.

Insurance and Risk Management Fund - The Insurance and Risk Management Fund accounts for transactions relating to insurance and risk management services provided to other District departments on a cost reimbursement basis.

Graphic Arts Production Fund - The Graphic Arts Production Fund accounts for transactions relating to printing services provided to other District departments on a cost reimbursement basis.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the District's food service enterprise fund and of the District's internal service funds are charges to customers for sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

BUDGETS AND BUDGETARY ACCOUNTING

Nevada Statutes and District policies and regulations require that school districts legally adopt budgets for all funds. The budgets are filed as a matter of public record with the County Auditor, and the State Departments of Taxation and Education. The District staff uses the following procedures to establish, modify, and control the budgetary data reflected in the financial statements:

1. The statutes provide for the following timetable in adoption of budgets:

   (a) Before April 15, the Superintendent of Schools submits to the Board a tentative budget for

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

the upcoming fiscal year. The tentative budget includes proposed expenditures/expenses and the means to finance them.

(b) Not sooner than the third Monday in May and not later than the last day in May, a minimum seven-day notice of public hearing on the final budget is published in a local newspaper.

(c) Before June 8, the Board must adopt a final budget.

2. On or before January 1, the Board adopts an amended final budget reflecting any adjustments necessary as a result of the average daily enrollment of pupils reported for the preceding quarter.

3. NRS 354.598005 provides that the Board may augment the budget at any time by a majority vote of the Board providing the Board publishes notice of its intention to act in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.

4. NRS 354.598005 also allows appropriations to be transferred within or among any functions or programs within a fund without an increase in total appropriations. If it becomes necessary during the course of the year to change any of the departmental budgets, transfers are initiated by department heads and approved by the appropriate administrator. Transfers within program or function classifications can be made with appropriate administrative approval. The Board is advised of transfers between funds, program, or function classifications and the transfers are recorded in the official Board minutes, on a monthly basis.

5. Budgeted appropriations may not be exceeded by actual expenditures of the various programs and functions of the General Fund, Special Revenue Funds, and Capital Projects Funds, as described on pages 56-58, Expenditure Line Item Titles. The sum of operating and non-operating expenses in the Enterprise and Internal Service Funds may not exceed total appropriations.

6. Generally, budgets for all funds are adopted in accordance with GAAP. Budgeted amounts reflected in the accompanying financial statements recognize amendments made during the year. Individual amendments were not material in relation to the original appropriation.

7. Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are included in restricted, committed, or assigned fund balance, as appropriate and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. See **Note 14**.

POOLED CASH AND INVESTMENTS

Cash includes cash deposited in interest-bearing accounts at banks and cash in custody of fiscal agents. Investments consist of United States Treasury bills and notes, government agency securities, commercial paper, negotiable certificates of deposit, and government money market funds. Investments are reported at fair value on the balance sheet. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties other than in a forced or liquidation sale. Changes in the fair value of District investments are part of investment income that is included in revenues from local sources. See **Note 3**.

Investments are based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets;
- Level 2 inputs are significant other observable inputs;
- Level 3 inputs are significant unobservable inputs.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The District has reviewed their investments and determined all investments are either Level 1 or 2 inputs and measured at their fair value levels as of June 30, 2019.

CASH AND CASH EQUIVALENTS

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, non-negotiable certificates of deposit, and short-term investments with original maturities of three months or less from the date of acquisition.

ACCOUNTS RECEIVABLE

The accounts receivable are shown net of any provision for doubtful accounts.

Property Taxes

All property taxes collected within 60 days of year end are reported as accounts receivable as of June 30, 2019, as well as those taxes assessed but not yet received. The Clark County Treasurer, based on the assessed valuation on January 1 of each year, levies taxes on real property. A lien is placed on the property subject to the payment of taxes on July 1 of each year and the taxes are due on the third Monday in August. Taxes may be paid in quarterly installments on or before the third Monday in August, and the first Monday in October, January, and March. If not paid, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, interest, and costs. If delinquent taxes are not paid within the redemption period, the County Treasurer obtains a property deed free of encumbrances. Upon receipt of a deed, the County Treasurer may sell the property to satisfy the tax lien. Article X, Section 2, of the Nevada Constitution limits the taxes levied by all units of Clark County to an amount not to exceed $5 per $100 of assessed valuation. The 1979 Nevada Legislature enacted provisions whereby starting July 1, 1979, the combined overlapping tax rate was limited to $3.64 per $100 of assessed value. The assessed value is annually adjusted. The Nevada legislature also passed a property tax abatement law in 2005 that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

INVENTORIES

Instructional materials and general supplies inventories (recorded in the General Fund) are valued at the moving average inventory method. Transportation supplies (recorded in the General Fund) are valued using the first-in, first-out method. Food service inventories (recorded in the Enterprise Fund) are valued using the moving average inventory method. In all funds, the District follows the consumption method, thus, materials and supplies to be used in operations are reported as financial resources when acquired and recognized as expenditures/expenses when used. In the fund financial statements, the inventory amount is equally offset by a fund balance classification indicating it is *nonspendable*.

PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased. Prepaid items are equally offset by a fund balance classification indicating they are *nonspendable*.

CAPITAL ASSETS

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. If purchased or constructed, all capital assets are recorded at historical cost or estimated historical cost and updated for additions and retirements during the year. Donated capital assets are valued at their acquisition value per GASB Statement No. 72, as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset life are not capitalized.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Capital Assets	Years
Buildings	50
Building Improvements	20
Land Improvements	20
Vehicles	5
Heavy Trucks and Vans	7-10
Buses	10
Computer Hardware	5
Various Other Equipment	3-25

DEFERRED OUTFLOWS AND DEFERRED INFLOWS OF RESOURCES

Deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred loss on refundings are unamortized balances resulting from advance bond refundings. The pension and OPEB related deferred outflows resulted from the District pension and OPEB related contributions made subsequent to the measurement date, but before the end of the fiscal year, and pension related changes in proportion since the prior measurement date.

Deferred inflow of resources represents an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The difference between projected and actual experience and investment earnings are related to the calculation of net pension liability. The governmental funds report unavailable revenue from two sources: delinquent property taxes and E-rate discounts. Property tax revenues are considered “delinquent” when the due date of an assessment has passed and any statutory appeal rights have expired. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

ACCRUED SALARIES AND BENEFITS

District salaries earned but not paid by June 30, 2019, have been accrued as liabilities and shown as expenditures/expenses for the current year.

LONG-TERM OBLIGATIONS

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as deferred losses and gains, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are immediately expensed in the government-wide financial statements. Deferred losses related to refundings of debt are reported as deferred outflows of resources and deferred gains related to refundings of debt are reported as deferred inflows of resources. They are amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Employers are required per GASB Statement No. 68, *Accounting and Financial Reporting for Pensions,* and GASB Statement

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*, to recognize pension amounts for all benefits provided through the plan which include the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense.

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pension, pension expense, information about the net position of the State of Nevada Public Employees Retirement System (PERS), the fiduciary, and additions to/deductions from PERS's net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments, including refunds of employee contributions, are recognized when due and payable in accordance with the benefit terms.

In 2016, GASB issued Statement No. 82, *Pension Issues* with the objective of addressing some issues raised with previous GASB statements including Statement No. 68. More specifically, GASB Statement No. 82 addressed the following issues: (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements.

Because PERS is a state-wide multi-employer plan that covers substantially all public employees of the State, its agencies and its political subdivisions, including the employees of the District, it is the responsibility of the State Controller's Office to perform the GASB calculations according to the applicable pension related statements and disseminate that information to the applicable agencies and political subdivisions for inclusion in their CAFRs. The eventual dissemination of the GASB Statement No. 82 information occurred after most of the State's political subdivisions had already issued and filed their CAFRs.

Postemployment Benefits Other Than Pensions (OPEB). The District adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*. This statement replaces the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as amended, and No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*. The implementation of this standard requires governments calculate and report the costs and obligations associated with other postemployment benefits in their basic financial statements. Employers are required to recognize OPEB amounts for all benefits provided through the plans which include the total OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense.

For the purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense have been determined on the same basis as they are reported by Public Employees' Benefit Program (PEBP). For this purpose, benefit payments are recognized by the District when due and payable in accordance with the benefit terms.

COMPENSATED ABSENCES AND ACCUMULATED SICK LEAVE

Except for teachers and certain hourly employees, it is the District's policy to permit employees to accumulate earned but unused vacation leave. All employee groups are allowed to accumulate earned but unused sick leave. However, the District only pays limited accumulated sick leave to certain employees upon retirement.

With no material liability for sick leave, nothing is recorded in the accompanying financial statements. All vacation pay is accrued when incurred in the government-wide and proprietary financial statements. A liability for these amounts is reported in governmental funds only if they have matured as a result of employee resignations and retirements.

FUND BALANCES

In the fund financial statements, the classifications of fund balance are based on limitations on their use, and the source and strength of those limitations. Assignments of fund balance represent tentative management plans that are subject to change. The following classifications have been implemented by the District's Regulation 3110 (see following page):

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

a. *Nonspendable* fund balance: These items are legally or contractually required to be maintained intact and are not in a spendable form, such as inventories and prepaids.

b. *Restricted* fund balance: These amounts are constrained to being used for specific purposes by external parties, constitutional provisions or enabling legislation, such as debt service.

c. *Committed* fund balance: These amounts can only be used for specific purposes as set forth by the Board. The Board must take formal action, by adoption of a resolution prior to the end of the reporting period, in order to establish an ending fund balance commitment for any specific purpose. A resolution by the Board is also required to modify or rescind an established commitment. Only the highest level action that constitutes the most binding constraint can be considered a commitment for fund balance classification purposes.

d. *Assigned* fund balance: Assignments are neither restrictions nor commitments and represent the District's intent to use funds for a specific purpose. These assignments, however, are not legally binding and are meant to reflect intended future use of the District's ending fund balance. The Chief Financial Officer of the District has the responsibility of assigning amounts of ending fund balance per District Regulation 3110.

e. *Unassigned* fund balance: The residual classification for the General Fund that is available to spend. The District's Regulation 3110 requires that an unassigned ending fund balance of not less than 2% of total General Operating Fund revenues be included in the budget. A Board waiver is required to adopt a budget that does not meet this requirement. On April 4, 2018, the Board approved a waiver to reduce the projected balance requirement to 1.75% for 2018-2019.

When an expenditure/expense is incurred, and both restricted and unrestricted resources are available, the portion of the fund balance that was restricted for those purposes shall be reduced first. If no restricted resources exist, then the unrestricted fund balance shall be reduced. Furthermore, when an expenditure/expense is incurred for purposes which amounts of committed, assigned, or unassigned are considered to have been spent, and any of these unrestricted fund balance classifications could be used, they are considered to be spent in the above order.

NET POSITION

In the government-wide statements, Net Position on the Statement of Net Position includes the following:

Net Investment in Capital Assets

The calculation of net investment in capital assets is similar to the prior calculation of investment in capital assets, net of related debt which reported the difference between capital assets less both the accumulated depreciation and the outstanding balance of debt, excluding unexpended bond proceeds, that is directly attributable to the acquisition, construction, or improvement of those assets.

The deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt will also be included in this component of net position.

Restricted Net Position

The component of net position that reports the constraints placed on the use of assets by either external parties and/or enabling legislation. Currently, the District has restricted assets related to its Debt Service Fund, assets related to its Capital Projects Funds, and restricted assets in the General Fund for donations, school technology, school bus appropriations, school carryover (service level agreements), school carryover (supplies), school carryover (net vacancy), and school based project carryover. Reserve to self-insurance deposits related to the District's worker's compensation program accounted for in the Insurance and Risk Management Fund, term endowments to Vegas PBS, and student groups to the Student Activity Fund are also restricted.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Unrestricted Net Position

The component of net position that is the difference between the assets, deferred outflows, liabilities, and deferred inflows not reported in Net Investment in Capital Assets and Restricted Net Position.

It is the District's policy to expend restricted resources first and use unrestricted resources when the restricted resources have been depleted.

Negative Net Position

The effect of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* which records the District's proportionate share of the fiduciary net pension liability on their financial statements resulted in a negative net position on the District's Statement of Net Position. Contributions are paid into PERS on behalf of the District's employees, and pursuant to statute, there is no obligation on the part of the employer to pay for their proportionate share of the unfunded liability.

This standard applies to both the government-wide and proprietary fund statements, including the Food Service, Insurance & Risk Management, and Graphic Arts Production Funds. The impact of recording the net pension liability could possibly result in a negative net position, which is the case for this fiscal year with the government-wide statement.

COMPARATIVE TOTAL DATA AND RECLASSIFICATIONS

The District follows the data classification guidelines provided in the Financial Accounting Handbook from the Nevada Department of Education, in conjunction with the U. S. Department of Education publication *Financial Accounting for Local and State School Systems*. Comparative total data for the prior year has been presented in the accompanying fund financial statements and schedules to provide an understanding of changes in the District's financial position and results of operations. Certain prior year amounts may have been reclassified to conform to the current year presentation.

USE OF ESTIMATES

The preparation of financial statements in conformity with United States GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

REVENUE LINE ITEM TITLES

Local sources are monies generated from local school support (sales tax), ad valorem (property taxes), real estate transfer taxes, room tax, governmental services tax, franchise tax, investment income, and athletic proceeds.

State sources are revenues paid by the State of Nevada (through the Distributive School Account) to the District and state grants.

Federal sources are mostly grants received from the federal government for specific educational programs and interest subsidized on the Qualified School Construction Bond Program.

Other sources are monies including proceeds from the sale of capital assets and other miscellaneous income.

EXPENDITURE LINE ITEM TITLES

The statements of revenues, expenditures, and changes in fund balances characterize expenditure data by major program classifications pursuant to the provisions of the Handbook II (Revised) Accounting System established by the Nevada Department of Education. Programs are further segregated by functional services provided within each program. On the following page is a brief description of these program and function classifications:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Programs:

Regular programs are activities designed to provide elementary and secondary students with learning experiences to prepare them for further education or training and for responsibilities as citizens, family members, and workers.

Special programs are activities designed primarily to serve students having special needs. Special programs include services for the mentally challenged, physically handicapped, emotionally disturbed, culturally different, learning disabled, bilingual, and special programs for other types of students at all levels.

Gifted and talented programs are activities available to students that show above average general and/or specific abilities, high levels of task commitment, and high levels of creativity. Gifted and Talented Education (GATE) services are available to students in third, fourth, and fifth grades. Students have the opportunity to develop their potential through curriculum that emphasizes complexity and higher-level thinking.

Vocational programs are learning experiences that will prepare students to meet challenging academic standards as well as industry skill standards for board-based careers.

Other instructional programs are activities that provide elementary and secondary students with learning experiences in school-sponsored activities such as extracurricular programs, athletics, and summer school. This program also includes English for speakers of other languages (English Language Learners/Limited English Proficient/English-as-a-Second-Language) and Alternative and At risk education programs.

Adult education programs are learning experiences designed to develop knowledge and skills to meet intermediate and long-range educational objectives for adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities.

Community services programs are activities not directly related to the provision of educational services in a school district. These include such services as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities. This also includes parental training or related programs.

Undistributed expenditures are charges not readily assignable to a specific program. Student and instructional staff support and overall general and administrative costs are classified as undistributed expenditures. Also included are costs of operating, maintaining, and constructing the physical facilities of the District.

Functions:

Instruction includes all activities dealing directly with the interaction between teachers and students, including the activities of aides or classroom assistants who assist in the instructional process.

Student support includes activities designed to assess and improve the well-being of students and to supplement the teaching process.

Instructional staff support includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

General administration includes activities concerned with establishing and administering policy in connection with operating the District.

School administration includes activities concerned with overall administrative responsibility for a school. This includes principals, assistants, and clerical staff involved in the supervision of operations at a school.

Central services include activities that support other administrative and instructional functions. In addition, this covers activities concerned with paying, transporting, exchanging, and maintaining goods and services for the District. Also included are the fiscal and internal services necessary for operating the District.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Operation and maintenance of plant services includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. This also includes keeping the grounds, buildings, and equipment in effective working condition and state of repair. Additional activities include maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Student transportation includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school as well as trips to school activities.

Other support services are all other support services not otherwise properly classified elsewhere.

Community services include activities concerned with providing community services to students, staff, or other community participants. This includes programs offering parental training.

Facilities acquisition and construction services are all activities concerned with the acquisition of land and buildings; the construction and/or remodeling of buildings and additions to buildings; initial installation or extension of service systems and other built-in equipment; and improvements to sites.

Food service includes activities concerned with providing food to students and staff within the District. This includes the preparation and serving of regular and incidental meals, lunches, or snacks.

Interdistrict payments are funds transferred to another school district, charter school, or other educational entities such as private schools.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of certain differences between the governmental funds balance sheet and the government-wide statement of net position

The governmental funds balance sheet includes a reconciliation between fund balances – total governmental funds and net position – governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Certain liabilities, deferred inflows of resources, and deferred outflows of resources (such as bonds payable and capital leases payable) are not reported in the Governmental Funds financial statement because they are not due and payable in the current period, but they are presented as liabilities or deferred inflows of resources in the statement of net position." The details of this $3,284,002,696 difference are as follows:

Bonds payable	$ 2,690,355,000
Bond discounts (net of amortization)	(3,155,252)
Prepaid bond insurance premium costs (net of amortization)	(555,638)
Deferred loss on refundings (net of amortization)	(10,431,267)
Deferred gain on refundings (net of amortization)	3,002,663
Bond premiums (net of amortization)	324,995,606
Interest payable	5,134,310
Compensated absences	59,862,739
Total OPEB liability	214,794,535
Net adjustment to decrease fund balance - total governmental funds to arrive at net position - governmental activities	$ 3,284,002,696

Capital assets net of the related depreciation are not reported in the Governmental Funds financial statements because they are not current financial resources, but they are reported in the statement of net position. The details of this difference are as follows (see following page):

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Capital Assets - Governmental Funds	$	4,725,493,837
Less: Capital Assets - Internal Service Funds		(553,820)
Net adjustment to increase fund balance - total governmental funds to arrive at net position - governmental activities	$	4,724,940,017

2. Explanation of certain differences between the governmental funds statement of revenues, expenditures, and changes in fund balances, and the government-wide statement of activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes reconciliation between net changes in fund balances – total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities." The details of this $167,630,665 difference are as follows:

Capital outlay	$ 418,302,112
Depreciation expense	(250,671,447)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	$ 167,630,665

Another element of that reconciliation states that "The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items." The details of this $181,660,921 difference are as follows:

Debt issued or incurred:	
Issuance of general obligation debt	$(435,750,000)
Plus: Bond premiums	(38,860,604)
Less: Bond issuance costs	559,683
General obligation debt principal payments	292,390,000
Net adjustment to decrease net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	$(181,660,921)

Another element of that reconciliation states that "Generally, expenditures recognized in the fund financial statements are limited to only those that use current financial resources, but expenses are recognized in the statement of activities when incurred." The details of this $50,138,755 difference are as follows (see following page):

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Change in accrued interest	$	(43,173)
Amortization of deferred gain/loss on refunding		(2,943,373)
Amortization of issuance costs		(51,989)
Amortization of bond discounts		(656,151)
Amortization of bond premiums		46,968,528
Change in compensated absences		2,042,815
OPEB expense		5,165,414
Capital assets transfers/contributions		(343,316)
Net adjustment to increase net changes in fund balances - total governmental funds to arrive at changes in net position of governmental activities.	$	50,138,755

NOTE 3 - DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. At June 30, 2019, this pool is displayed in the statement of net position and major and other governmental funds on the governmental funds balance sheet as “Pooled Cash and Investments”. The District accounts for its debt issuance proceeds portfolio separately in the capital projects funds to aid in compliance with bond covenants and federal arbitrage regulations. See **Note 8**. As of June 30, 2019, the District had the total amounts reported as pooled cash and investments:

Combined Pooled Cash and Investments

Pooled Cash	$	(3,125,732)
Non-negotiable Certificate of Deposit		9,599,000
Pooled Investments		1,162,391,476
Student Activity Fund		33,609,189
Money Market Mutual Fund		107,462,985
Vegas PBS Endowment		2,342,317
Total Pooled Cash and Investments	$	1,312,279,235

Except for financial reporting purposes, the cash balances in the Student Activity Fund are not normally considered part of the District’s pooled cash and investments. These amounts represent cash held in a fund by the District for student groups and organizations and cannot be used in the District’s normal operations. The balance listed above for this fund is a consolidation of individual bank account balances held at schools across the District as of June 30, 2019.

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

As of June 30, 2019, the District had the following investments *(numbers stated in thousands)*:

		Investment Maturities (In Years)			
General Pooled Investments:	Fair Value	Less Than 1	1-5	6-10	More than 10
U.S. Treasury Notes	$ 285,976	$ 179,300	$ 106,676	$ -	$ -
U.S. Agencies	352,062	194,852	157,210	-	-
Commercial Paper	79,382	79,382	-	-	-
NVEST Program:					
U.S. Treasury Notes	59,465	11,349	48,116	-	-
U.S. Agencies	2,177	-	2,177	-	-
Collateralized Mortgage Obligations	19,356	2,464	9,242	7,182	468
Asset Backed Securities	20,061	-	20,061	-	-
Subtotal Gen. Pooled Investments	818,479	467,347	343,482	7,182	468
Bond Proceed Investments:					
U.S. Treasury Bills	103,947	103,947	-	-	-
U.S. Treasury Notes	59,695	59,695	-	-	-
U.S. Agencies	180,270	180,270	-	-	-
Subtotal Bond Proceed Investments	343,912	343,912	-	-	-
Total Securites Held	$ 1,162,391	$ 811,259	$ 343,482	$ 7,182	$ 468

Interest Rate Risk

While the District does not have an overall investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from interest rate risk, Nevada statutes and District policy do impose certain restrictions by investment instrument. These include limiting maturities on U.S. Treasuries and Agencies to less than 10 years, limiting bankers' acceptances to 180 days maturity, limiting commercial paper to 270 days maturity and repurchase agreements to 90 days. The District's approximate weighted average maturity is 1.01 years, including State of Nevada, NVEST program.

U.S. Agencies as reported above consist of securities issued by the Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, and Federal Home Loan Bank. Since investments in these agencies are in several cases backed by assets, such as mortgages, they are subject to prepayment risk.

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate change.

At June 30, 2019, the District invested in the following types of securities that have a higher sensitivity to interest rates:

Investments	Value	% of General Pool
U.S. Agency Mortage Backed Securities and Collateralized Mortgage Obligations	19,355,709	2.30%
Asset Backed Securities	20,060,721	2.38%
Total	**39,416,430**	**4.68%**

Credit Risk

State statute and the District's own investment policy limit investment instruments to the top rating issued by one of the nationally recognized statistical rating organizations (NRSROs). The District's investment in commercial paper is limited to that rated P-1 by Moody's Investors Service, Standard and Poor's as A-1, and Fitch Investors Service as F-1. The District's money market

NOTE 3 - DEPOSITS AND INVESTMENTS (continued)

investments are only with those funds rated by a nationally recognized rating service as AAA or its equivalent and invest only in securities issued by the Federal Government, U.S. Agencies, or repurchase agreements fully collateralized by such securities. Credit ratings for obligations of U.S. government agencies only implicitly guaranteed by the U.S. Government, such as, the Federal National Mortgage Association, the Federal Farm Credit Bank, the Federal Home Loan Bank, and the Federal Home Loan Mortgage Corporation, short- and long-term instruments are limited to those rated A-1 / AA, P-1 / Aaa or F1 / AAA, by Standard and Poor's, Moody's Investors Service, and Fitch Investors Service, respectively. The investment program through the State of Nevada, NVEST, is not rated by any investment service.

Vegas PBS received an initial term endowment in fiscal year 2003-2004 and has received additional contributions in each subsequent fiscal year, including the current year. The endowment is invested in various equity mutual funds with the Nevada Community Foundation. While the District's investment policy does not allow it to directly invest in equities, endowment principal is restricted from use for a period of time. See **Note 17**.

Concentrations of Credit Risk

To limit exposure to concentrations of credit risk, the District's investment policy limits investment in bankers' acceptance notes to 15%, repurchase agreements to 25%, commercial paper to 15%, and money market mutual funds to 25%, of the entire portfolio on the day of purchase. As of June 30, 2019, more than 5% of the District's investments are in Federal Home Loan Bank, Federal Farm Credit Bank, JP Morgan Money Market Fund and Federal Home Loan Mortgage Corporation. These investments are 26%, 10%, 8%, and 7%, respectively, of the District's total investments.

The District has the following recurring fair value measurements as of June 30, 2019:

- U.S. Treasury securities of $509 million are valued using quoted market prices (Level 1)
- Agency securities of $534 million are valued using matrix pricing model (Level 2)
- Commercial paper of $79 million are valued using matrix pricing model (Level 2)
- Asset-backed securities of $20 million are valued using matrix pricing model (Level 2)
- Collateral mortgage-backed securities of $19 million are valued using matrix pricing model (Level 2)

The District does not have recurring fair value measurement as of June 30, 2019, that is valued using significant unobservable inputs (Level 3).

NOTE 4 - INTERFUND BALANCES AND TRANSFERS

Interfund Balances:

The "due to/due from other funds" balance in the General Fund of $48,946,505 was offset against the amounts reported in the Federal Projects Fund of $28,565,940, the State Grants Fund of $17,400,684, and the Adult Education Fund of $2,979,881. These interfund balances represent funds that were transferred from the General Fund to the Federal Projects Fund, State Grants Fund and the Adult Education Fund to cover the negative cash balances, which are caused by timing issues of grant draws.

Interfund Transfers:

In the fund financial statements, interfund transfers are shown as other financing sources or uses. Transfers between funds during the year ended June 30, 2019, are as follows:

	Transfers In:			
Transfers Out:	Special Education Fund	Debt Service	Nonmajor Governmental Funds	Totals
General Fund	$ 322,099,816	$ -	$ 358,984	$322,458,800
Bond Fund	-	94,415,915	-	94,415,915
Total	$ 322,099,816	$ 94,415,915	$ 358,984	$416,874,715

NOTE 4 - INTERFUND BALANCES AND TRANSFERS (continued)

Following are explanations of certain interfund transfers of significance to the District:

$322,099,816 was transferred from the General Fund to the Special Education Fund for costs related to programs for special needs students. Separate accounting is required for revenues and expenditures associated with special education. The majority of the revenues are collected in the General Fund and transferred to the Special Education Fund to offset special education expenditures.

The Bond Fund transferred a total of $94,415,915 during fiscal year 2019 to the Debt Service Fund to service the current principal and interest on the District's revenue bonds. Pledged revenues for these bonds, which include a portion of the real estate transfer tax and room tax collected within the county are deposited within the Bond Fund and transferred on a monthly basis to the Debt Service Fund. See **Note 8.**

$358,984 was transferred from the General Fund to the State Grants Fund for the City of Henderson RDA funds for redevelopment projects.

NOTE 5 - CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2019, are as follows:

Governmental Activities:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Capital assets, not being depreciated:				
Land	$ 265,745,690	$ 857	$ -	$ 265,746,547
Construction in progress	181,985,721	377,966,410	(293,733,447)	266,218,684
Total capital assets, not being depreciated	447,731,411	377,967,267	(293,733,447)	531,965,231
Capital assets, being depreciated:				
Buildings	4,801,341,288	211,898,949	(941,647)	5,012,298,590
Building improvements	937,754,993	18,970,614	(891,667)	955,833,940
Land improvements	1,377,884,180	45,371,175	(249,246)	1,423,006,109
Equipment	527,105,154	57,532,971	(27,204,430)	557,433,695
Total capital assets being depreciated	7,644,085,615	333,773,709	(29,286,990)	7,948,572,334
Less accumulated depreciation for:				
Buildings	(1,574,954,680)	(121,729,920)	900,417	(1,695,784,183)
Building improvements	(720,915,899)	(32,528,673)	884,465	(752,560,107)
Land improvements	(891,548,635)	(59,909,119)	248,540	(951,209,214)
Equipment	(345,989,015)	(36,562,360)	27,061,150	(355,490,225)
Total accumulated depreciation	(3,533,408,229)	(250,730,072)	29,094,572	(3,755,043,729)
Total capital assets being depreciated, net	4,110,677,386	83,043,637	(192,418)	4,193,528,605
Governmental activities capital assets, net	$ 4,558,408,797	$ 461,010,904	$ (293,925,865)	$ 4,725,493,836

NOTE 5 - CAPITAL ASSETS (continued)

Business-type activities:

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Capital assets, not being depreciated:				
Construction in progress	$ -	$ 6,489,050	$ -	$ 6,489,050
Total capital assets, not being depreciated	-	6,489,050	-	6,489,050
Capital assets, being depreciated:				
Buildings	1,737,413	-	-	1,737,413
Building improvements	597,956	-	-	597,956
Land improvements	968,279	-	-	968,279
Equipment	24,816,867	566,291	(904,292)	24,478,866
Total capital assets being depreciated	28,120,515	566,291	(904,292)	27,782,514
Less accumulated depreciation for:				
Buildings	(282,494)	(57,913)	-	(340,407)
Building improvements	(126,071)	(29,904)	-	(155,975)
Land improvements	(187,667)	(48,422)	-	(236,089)
Equipment	(16,447,869)	(1,469,915)	868,597	(17,049,187)
Total accumulated depreciation	(17,044,101)	(1,606,154)	868,597	(17,781,658)
Total capital assets being depreciated, net	11,076,414	(1,039,863)	(35,695)	10,000,856
Business-type activities capital assets, net	$ 11,076,414	$ 5,449,187	$ (35,695)	$ 16,489,906

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:

Instruction:	
Regular instruction	$ 198,620,694
Special instruction	352,440
Gifted and talented	16,826
Vocational instruction	14,652,987
Adult instruction	97,180
Other instruction	47,663
Support services:	
Student support	648,482
Instructional staff support	3,489,108
General administration	806,820
School administration	62,129
Central services	1,755,331
Operation and maintenance of plant services	4,008,707
Student transportation	22,433,950
Other support services	438,959
Facilities acquisition and construction services	3,298,796
	$ 250,730,072

NOTE 6 - ACCOUNTS RECEIVABLE

Receivables as of June 30, 2019, for the government's individual major funds and nonmajor funds in the aggregate are as follows:

	General Fund	Special Education Fund	Debt Service Fund	Bond Fund	Federal Projects Fund	Other Governmental Funds	Total
Local Sources:							
Property and Transfer Taxes	$ 12,838,031	$ -	$ 6,841,553	$ 6,802,976	$ -	$ -	$ 26,482,560
Room Taxes	-	-	-	17,856,395	-	-	17,856,395
Governmental Services Tax	6,119,133	-	-	-	-	2,864,980	8,984,113
Local School Support Tax	185,801,061	-	-	-	-	-	185,801,061
Other Local Sources	296,162	-	-	-	-	-	296,162
State Sources:							
Grants	-	-	-	-	-	40,583,735	40,583,735
Distributive School Account	46,716,419	-	-	-	-	-	46,716,419
Federal Sources:							
Grants	-	-	-	-	45,362,810	-	45,362,810
Medicaid	162,442	-	-	-	-	309,000	471,442
Other Sources:							
E-rate Reimbursement	6,853,210	-	-	-	-	-	6,853,210
Miscellaneous	786,564	16,634	-	6,513	-	395,356	1,205,067
Total Receivables	$ 259,573,022	$ 16,634	$ 6,841,553	$ 24,665,884	$ 45,362,810	$ 44,153,071	$ 380,612,974

NOTE 7 - UNEARNED REVENUES

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period and also in connection with resources that have been received but not yet earned. A summary of unearned revenues for the individual major governmental funds and nonmajor governmental funds in the aggregate at June 30, 2019, are as follows:

	General Fund	Nonmajor and Other Funds	Total
Summer School	$ 527,435	$ -	$ 527,435
State Grants and Allotments	-	5,356,846	5,356,846
Miscellaneous	147,708	-	147,708
Total	$ 675,143	$ 5,356,846	$ 6,031,989

In the General Fund, summer school unearned revenue represents monies collected for summer school tuition in advance of the fiscal year 2020 summer school program. The miscellaneous unearned revenue consists of $147,708 for facility usage revenue which was received in advance for fiscal year 2020.

Nonmajor and other funds include state grants in the amount of $5,356,846, which is state grant revenue received in advance of expenditures.

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE

General Obligation Bonds:

The District issues general obligation bonds to provide proceeds for the District's construction and modernization program and for other major capital acquisitions. These bonds are direct obligations and pledge the full faith and credit of the District. Bonds are often sold at a premium or a discount. These premiums and discounts are reported in the fund statements in the year incurred but are deferred and amortized over the life of the debt in the government-wide financial statements. Similarly, any gain or loss derived from an advance refunding is amortized in the government-wide financial statements. The Debt Service Fund services all of the bonds payable. The remaining principal and interest payment requirements for the general obligation debt as of June 30, 2019, are as follows:

General Obligation Bonds Schedule:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2019	Principal Due Within One Year	Interest Due Within One Year
2010D	Building (QSCB)	07/08/10	06/15/20	5.51%	$ 6,245,000	$ 6,245,000	$ 6,245,000	$ 344,100
2012A	Refunding	10/04/12	06/15/21	5.00%	159,425,000	61,595,000	30,045,000	3,079,750
2013A	Vehicles & Equip	07/31/13	06/15/23	3.00% - 4.00%	32,855,000	10,300,000	2,465,000	315,725
2014A	Refunding	04/29/14	06/15/20	5.00%	131,175,000	11,470,000	11,470,000	573,500
2015C	Building/Refunding	11/23/15	06/15/35	4.00% - 5.00%	338,445,000	323,800,000	5,360,000	15,610,750
2016A	Refunding	06/16/16	06/15/25	5.00%	186,035,000	186,035,000	-	9,301,750
2016C	Vehicles & Equip	06/16/16	06/15/26	4.00% - 5.00%	33,470,000	25,000,000	3,070,000	1,250,000
2016D	Refunding	12/15/16	06/15/24	5.00%	257,215,000	212,435,000	75,775,000	10,621,750
2016F	Various Purpose	12/15/16	06/15/26	3.00%-5.00%	50,435,000	38,940,000	4,815,000	1,641,600
2017A	Building/Refunding	06/28/17	06/15/37	4.00%-5.00%	407,900,000	355,805,000	18,965,000	17,309,900
2017C	Building/Refunding	12/07/17	06/15/37	3.00%-5.00%	291,785,000	288,585,000	21,015,000	14,034,100
2017D	Various Purpose	12/07/17	06/15/27	5.00%	23,945,000	21,775,000	2,280,000	1,088,750
2018A	Building	06/26/18	06/15/38	4.00%-5.00%	200,000,000	200,000,000	6,575,000	9,419,350
2018B	Building	11/01/18	06/15/38	4.00%-5.00%	200,000,000	200,000,000	-	9,681,850
2018C	Various Purpose	11/01/18	06/15/28	3.50%-5.00%	35,750,000	32,360,000	2,980,000	1,364,150
2019A	Building	06/26/19	06/15/39	3.00%-5.00%	200,000,000	200,000,000	-	7,940,283
						$ 2,174,345,000	$ 191,060,000	$ 103,577,308

General Obligation Revenue Bonds:

The District also issues general obligation debt that is additionally secured by a pledge of proceeds of taxes deposited in the District's Bond Fund. The District receives the proceeds of a 1 5/8% room tax collected within Clark County and this revenue is reflected in total in the Bond Fund. The proceeds of a tax equivalent to 60 cents for each $500 of value on transferred real property are also deposited by the county. The District pledges the room tax and the real estate transfer tax revenues to pay debt service on certain general obligation debt. In 2019, the District received $133,138,000 and pledged 100% of these revenues to pay the principal and interest requirement. The remaining principal and interest payment requirements for the general obligation debt additionally secured by these pledged revenues as of June 30, 2019 are as follows:

General Obligation Revenue Bonds Schedule:

Series	Purpose	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2019	Principal Due Within One Year	Interest Due Within One Year
2010A	Building (QSCB)	07/08/10	06/15/24	5.51%	$ 104,000,000	$ 103,900,000	$ 2,755,000	$ 5,724,890
2014B	Refunding	04/29/14	06/15/20	5.00%	62,200,000	10,670,000	10,670,000	533,500
2015B	Refunding	03/18/15	06/15/22	5.00%	129,080,000	61,010,000	19,365,000	3,050,500
2015D	Building	11/23/15	06/15/35	4.00% - 5.00%	200,000,000	169,670,000	7,170,000	7,688,850
2016B	Refunding	06/16/16	06/15/27	5.00%	90,775,000	90,675,000	-	4,533,750
2016E	Refunding	12/15/16	06/15/26	5.00%	59,510,000	59,510,000	-	2,975,500
2017B	Refunding	06/28/17	06/15/20	5.00%	59,315,000	20,575,000	20,575,000	1,028,750
						$ 516,010,000	$ 60,535,000	$ 25,535,740

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE (continued)

At year end, pledged future revenues totaled $651,429,691, which was the amount of the remaining principal and interest on these bonds.

General obligation bonds payable is reported net of premiums and discounts on the statement of net position.

Summary of Debt Service:

Following are the annual requirements to amortize all general obligation bonds outstanding at year-end:

Fiscal Year	Principal	Interest	Total Requirements
2020	$ 251,595,000	$ 129,113,048	$ 380,708,048
2021	262,090,000	116,786,964	378,876,964
2022	238,410,000	103,620,965	342,030,965
2023	234,790,000	91,640,465	326,430,465
2024	242,015,000	79,804,882	321,819,882
2025 - 29	761,995,000	243,472,850	1,005,467,850
2030 - 34	403,915,000	115,696,700	519,611,700
2035 - 39	295,545,000	27,188,050	322,733,050
Totals	$ 2,690,355,000	$ 907,323,924	$ 3,597,678,924

A statutory limit of bonded indebtedness for school districts is set forth in Chapter 387.400 of the Nevada Revised Statutes. The limitation is based on 15% of the assessed valuation of property within the District, excluding motor vehicles. Based on the 2019 assessed valuation of $87,432,856,574 the applicable debt limit is $13,114,928,486 leaving the legal debt margin at $10,424,573,486, notwithstanding the statutory tax rate limitation explained in **Note 1**. The District is in compliance with Chapter 387.400 as of June 30, 2019.

Authorized Unissued Debt:

In 1998, the District received both legislative and voter approval to issue a projected $3.2 billion in long-term debt for school construction and modernization. The election authorized the District to issue general obligation bonds for school construction until June 30, 2008. In fiscal year 2018, the 1998 bond program was fully expended. In the 2015 legislative session, Senate Bill 207 was passed which allows an extension of bond rollover funds from property taxes for districts to keep pace with the need for new schools and major repairs on existing schools. The bill gives school boards the authority to continue issuing construction bonds for 10 years beyond the time period approved by voters, although districts would not be allowed to raise property tax rates to pay debt service on the bonds. As of June 30, 2019, there is $400 million in authorized unissued debt.

Defeasement of Debt:

The District has defeased certain general obligation bonds by placing the proceeds of new bonds into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. There is no outstanding defeased debt as of June 30, 2019.

Obligation for Arbitrage Payable:

The Tax Reform Act of 1986 established arbitrage guidelines that require a rebate of interest earned on bond funds in excess of interest paid. At June 30, 2019, the District is currently reporting negative arbitrage and thus no rebate of interest is required.

NOTE 8 - GENERAL OBLIGATION BONDS PAYABLE (continued)

Debt Service Fund:

Nevada Revised Statute 350.020 requires that the Board establish a restricted account within its debt service fund for payment of the outstanding bonds of the District. In 2012, Assembly Bill 376 changed the amount of the reserves required to 10% of the outstanding principal or 25% (changed from 100%) of the principal and interest payments due on all outstanding bonds of the District in the next fiscal year, whichever is less. The amounts on deposit in this restricted account are not directly pledged to pay debt service on the debt, and if permitted, may be used for other purposes. As of June 30, 2019, the amount required to fund this account was $95,177,012; which was fully funded by the District.

NOTE 9 - LEASES

Operating Leases

Lessee

The District leases a fiber optical wide-area network under a non-cancelable operating lease. Total costs for this lease were $2,554,317 for the year ending June 30, 2019. The future minimum lease payments for this lease are as follows:

Year Ending, June 30	Amount
2020	2,403,120
2021	2,403,120
2022	2,403,120
2023	2,403,120
2024	2,403,120
Total	$ 12,015,600

Lessor

In 2008, Vegas PBS entered into a lease agreement with Sprint Nextel, Inc. whereby Sprint Nextel leases available spectrum from Vegas PBS for commercial use. The term for this cancelable operating lease agreement is 15 years with automatic renewal of an additional 15 years, for a maximum of 30 years. The spectrum provided by the District carries no value on the financial statements. The revenue recognized for this period is $1,422,910 which includes a monthly fee paid to the District by Sprint Nextel.

NOTE 10 - CHANGES IN LONG-TERM LIABILITIES

Long-term liability activity for the year-ended June 30, 2019 was as follows:

	Beginning Balance June 30, 2018	Additions	Reductions	Ending Balance June 30, 2019	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation bonds	$ 1,968,030,000	$ 435,750,000	$ (229,435,000)	$ 2,174,345,000	$ 191,060,000
General obligation revenue bonds	578,965,000	-	(62,955,000)	516,010,000	60,535,000
Less: issuance discounts	(3,811,403)	-	656,151	(3,155,252)	-
Plus: issuance premiums	333,103,530	38,860,604	(46,968,528)	324,995,606	-
Total bonds payable	2,876,287,127	474,610,604	(338,702,377)	3,012,195,354	251,595,000
Compensated absences	62,267,033	31,473,209	(33,548,570)	60,191,672	33,548,570
Other long term liabilities	30,312,108	6,461,405	-	36,773,513	-
Governmental activity long-term liabilities	$ 2,968,866,268	$ 512,545,218	$ (372,250,947)	$ 3,109,160,539	$ 285,143,570
Business-type Activities:					
Compensated absences	$ 1,107,248	$ 375,687	$ (317,451)	$ 1,165,484	$ 317,451

NOTE 10 - CHANGES IN LONG-TERM LIABILITIES (continued)

Internal service funds predominantly serve the governmental funds. Accordingly, their long-term liabilities are included as part of the totals for governmental activities. At year end, $328,933 of internal service funds compensated absences are included in the amounts on the previous page. In governmental activities, compensated absences are generally liquidated by a combination of the major and nonmajor governmental funds with the majority liquidated from the General Fund.

NOTE 11 - COMPLIANCE AND ACCOUNTABILITY

Per NRS 354.626, the District is required to report and explain expenditures that exceeded budgeted appropriations at the function level for the General Fund, Special Revenue, and Capital Project Funds. The sum of operating and non-operating expenses in the Enterprise and Internal Service Funds may not exceed total appropriations. As of June 30, 2019, the District reported the following expenditures over appropriations:

The District's major Debt Service Fund total expenditures exceeded appropriations by $121,526 due to the bank investment fees not budgeted for in fiscal year 2019.

The District's non-major Special Revenue Fund – NV Education Plan Fund reflects a budgeted expenditure overage of $147,675 due to the increase in the funds received from the State which enabled additional salaries and supplies to be covered by these funds. The funds were received after the submission of the Amended Final Budget.

NOTE 12 - DEFINED BENEFIT PENSION PLAN

All half-time or greater District employees are covered by the State of Nevada Public Employees Retirement System (the Plan), a cost sharing multiple-employer defined benefit plan of the public employee retirement system. The covered payroll for employees participating in the Plan for the year ended June 30, 2019 was $1,602,298,511 and the District's total payroll was $1,751,488,167. All full-time District employees are mandated by state law to participate in the Plan. Vested members are entitled to a life-time monthly retirement benefit equal to the service time multiplier (STM) percentages listed below times the member's years of service to a maximum of 30 years. The schedule of Eligibility for Monthly Unreduced Retirement Benefits for regular members and police/fire members are as follows:

Eligibility for Regular Members:

Years	Hired Prior to 7/01/01		Hired Between 7/01/01-12/31/09		Hired After 1/01/2010		Hired After 7/01/2015	
of Service	Age	STM %	Age	STM %	Age	STM %	Age	STM %
5 Years	65	2.5	65	2.67	65	2.5	65	2.25
10 Years	60	2.5	60	2.67	62	2.5	62	2.25
30 Years	Any age	2.5	Any age	2.67	Any age	2.5	55	2.25
33 1/3 Years	-	-	-	-	-	-	Any age	2.25

Eligibility for Police/Fire Members:

Years	Hired Prior to 7/01/01		Hired Between 7/01/01-12/31/09		Hired After 1/01/2010		Hired After 7/01/2015	
of Service	Age	STM %	Age	STM %	Age	STM %	Age	STM %
5 Years	65	2.5	65	2.67	65	2.5	65	2.5
10 Years	55	2.5	55	2.67	60	2.5	60	2.5
20 Years	50	2.5	50	2.67	50	2.5	50	2.5
25 Years	Any age	2.5	Any age	2.67	-	-	-	-
30 Years	-	-	-	-	Any age	2.5	-	-
33 1/3 Years	-	-	-	-	-	-	Any age	2.25

NOTE 12 - DEFINED BENEFIT PENSION PLAN (continued)

The member's beginning retirement compensation is the average of their highest working compensation for 36 consecutive months. Benefits fully vest with five years of service. The Plan also provides death and disability benefits. Benefits are established by state statute and provisions may only be amended through legislation.

All District employees in the plan are enrolled under a non-contributory plan. District payment of what were formerly employee contributions, was made in lieu of equivalent salary increases. Per Chapter 286 of the Nevada Revised Statutes, the District's contribution was based on the actuarially determined statutory rate of 28.00% in 2018-19 for unified, licensed, and support employees and 40.50% for police employees of gross compensation and amounted to $449,958,578, 23.30% of the $1,931,037,936 total paid by all employees and employers into the Plan for the year ended June 30, 2019.

At June 30, 2019, the District reported a liability of $3,292,671,516 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018 and was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the level percentage-of-payroll contribution rates required to fund the Retirement System on an actuarial reserve basis. At June 30, 2019 and 2018, the District's proportionate share of the net pension liability was 24.14382% and 24.38660%, respectively.

For the year ended June 30, 2019, the District recognized pension income of $6,004,365. At June 30, 2019 the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 103,150,185	$ 152,836,486
Changes of assumptions	173,502,952	-
Net difference between projected and actual earnings on pension plan investments	-	15,676,325
Changes in proportion and differences between District contributions and proportionate share of contributions	27,483,870	50,225,175
District contributions subsequent to the measurement date	224,942,696	-
Total	$ 529,079,703	$ 218,737,986

The amount of $224,942,696 was reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the pension liability in the year ended June 30, 2020. Other amounts reported as deferred outflows/(inflows) of resources related to pensions will be recognized in pension expense as follows (see following page):

NOTE 12 - DEFINED BENEFIT PENSION PLAN (continued)

Reporting period ended June 30:	
2020	$ 79,806,766
2021	23,463,080
2022	(56,112,388)
2023	15,747,696
2024	20,098,510
Thereafter	2,395,357

Actuarial assumptions. The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods in the measurement:

Inflation rate	2.75%
Payroll Growth	5.00%, including inflation
Investment return	7.50%
Productivity pay increase	0.50%
Projected salary increases	Regular: 4.25% to 9.15%, depending on service
	Police/Fire: 4.55% to 13.90%, depending on service
	Rates include inflation and productivity increases
Consumer Price Index	2.75%
Other assumptions	Same as those used in the June 30, 2018 funding actuarial valuation

Mortality Rates (Regular and Police/Fire) – For healthy members it is the Headcount-Weighted RP-2014 Healthy Annuitant Table projected to 2020 with Scale MP-2016, set forward one year for spouses and beneficiaries. For ages less than 50, mortality rates are based on the Headcount-Weighted RP-2014 Employee Mortality Tables. Those mortality rates are adjusted by the ratio of the mortality rate for healthy annuitants at age 50 to the mortality rate for employees at age 50. The mortality rates are then projected to 2020 with Scale MP-2016.

For disabled members it is the Headcount-Weighted RP-2014 Disabled Retiree Table, set forward four years.

For pre-retirement members it is the Weighted RP-2014 Employee Table, projected to 2020 with Scale MP-2016.

The RP-2014 Headcount-Weighted Mortality Tables, set forward one year for spouses and beneficiaries, reasonably reflect the projected mortality experience of the Plan as of the measurement date. The additional projection of 6 years is a provision made for future mortality improvement.

The actuarial assumptions and methods used in the June 30, 2018 actuarial valuation were adopted by the Public Employees' Retirement Board and were based on the results of the experience review completed in 2017.

The PERS Board evaluates and establishes expected real rates of return (expected returns, net of pension plan investment expenses and inflation) for each asset class. The PERS Board reviews these capital market expectations annually. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table (see following page):

NOTE 12 - DEFINED BENEFIT PENSION PLAN (continued)

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return*
Domestic equity	42%	5.50%
International equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

*As of June 30, 2018, PERS' long-term inflation assumption was 2.75%

Discount rate. The discount rate used to measure the total pension liability was 7.50% as of June 30, 2018. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute.

Based on that assumption, the pension plan's fiduciary net position at June 30, 2018, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2018.

Sensitivity of the District's proportionate share of the net pension liability to changes in the discount rate. The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.50%, as well as what it would be using a discount rate that is 1-percentage–point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate:

	1% Decrease in Discount Rate (6.50%)	Discount Rate (7.50%)	1% Increase in Discount Rate (8.50%)
Net Pension Liability	$ 5,024,005,552	$ 3,292,671,516	$ 1,859,187,411

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial report.

Financial statements for the Plan are available on the PERS website at www.nvpers.org or by calling (775) 687-4200 or writing to:

Public Employees' Retirement System of Nevada
693 W. Nye Lane
Carson City, NV 89703-1599

NOTE 13 - RISK MANAGEMENT

Risk Management - The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. The District accounts for such losses through its Insurance and Risk Management Internal Service Fund. The District retains the risk of financial loss per occurrence as follows:

1. Worker's compensation up to $1,250,000.

2. General liability and motor vehicle liability, with retention of $3,000,000.

3. Errors and omissions and employment practices liability, with retention of $3,000,000 per occurrence.

4. Property, including boiler and machinery and terrorism, with retention of $250,000 for everything except flood which is $500,000.

NOTE 13 - RISK MANAGEMENT (continued)

5. Media professional liability, with retention of $5,000.

6. Crime/employee dishonesty, with retention of $50,000.

7. National Flood Insurance Program, with retention of $50,000 for specific schools.

8. Pollution Liability – Environmental, with retention of $100,000.

9. Cyber Liability, with retention of $100,000 per claim.

10. Non-Owned Aircraft Liability and Premises Liability with retention of $1,000.

The District purchases commercial insurance for occurrences in excess of the foregoing retention levels. The District's insurance program is evaluated annually, utilizing industry and claims data to ensure the coverage limits remain adequate. New policies are purchased as new loss exposures are identified. Retention levels are also reviewed annually to ensure that self-funded claim payments remain at a reasonable amount. The District has four pending liability claims that have been reported to the excess insurance carrier that have an estimated settlement amount of over $1,000,000. These four liability claims have a total of nine claimants and all involve causes of loss that are required to be reported to excess insurance. It is anticipated that one of these claims with multiple claimants will likely be settled during fiscal year 2020 in excess of the $3,000,000 retention. Based on these claims and the overall liability claims being filed against school district's nationwide, the District has purchased additional excess liability coverage to maintain the amount available per claim to $20,000,000. Procedural and legislative changes have also gone into effect to help prevent future claims of this nature. In addition, there are six open worker's compensation claims that are estimated to reach over $1,000,000 in total expenses.

The Insurance and Risk Management Internal Service Fund insures all operational activities of the District by charging premiums to other funds of the District. Premiums charged are based on estimates of the amounts needed to pay actual and projected claims, to support self-insurance operational costs, and to establish a self-insured reserve for incurred losses. The estimates of the liability insurance claims payable of $25,457,373 and the worker's compensation claims payable of $23,339,732 at June 30, 2019, were determined by the District with the assistance of an independent actuarial study as of that date and are reflected in the financial statements of the Insurance and Risk Management Internal Service Fund as claims payables and other long term liabilities.

The actuarial study, which is prepared annually, calculates the estimated future losses for the District. The current amount reflected represents the amount due in fiscal year 2019-2020.

The District relies upon a statistical measure known as a confidence level to determine its estimated outstanding losses as calculated by the study. Estimated losses are recorded at their expected values, which correspond to an approximate 50%-55% confidence level. Information regarding actual claims expenses incurred and paid can be seen in the table below.

A summary of changes in the aggregate claims liabilities for the past two years follows:

	Fiscal 2019	Fiscal 2018
Beginning Balance - July 1, 2018 and 2017	$ 42,887,599	$ 35,754,382
Claims Incurred	16,707,019	12,237,496
Changes in Estimates for Claims of the Prior Periods	5,909,506	7,133,217
Claims Paid	(16,707,019)	(12,237,496)
Ending Balance - June 30, 2019 and 2018	$ 48,797,105	$ 42,887,599
Short term portion	$ 12,023,592	$ 12,575,491
Long term portion	$ 36,773,513	$ 30,312,108

NOTE 13 - RISK MANAGEMENT (continued)

The unrestricted net position in the Insurance and Risk Management Fund is negative due to the effect of GASB Statement No. 68 which required the District to record its proportionate share of the unfunded liability.

In December 2018, the District renewed its interest-bearing time certificate of deposit used for the self-insured workers' compensation program as a security deposit with the Nevada Division of Insurance. The amount of the deposit, $9,599,000, is based on the total incurred cost of current and future claims as estimated by the office of the State Insurance Commissioner. See **Note 3**.

NOTE 14 - ENCUMBRANCES AND COMMITMENTS

Construction Commitments and Encumbrances

The District utilizes encumbrance accounting in its governmental funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal year end are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

Major Funds	Restricted Fund Balance	Assigned Fund Balance
General Fund	$ -	$ 220,409
Bond Fund	264,322,555	-
Nonmajor Funds		
Aggregate nonmajor funds	8,921,038	-
	$ 273,243,593	$ 220,409

Total encumbrances for general fund and capital projects as of June 30, 2019 were $273,464,002. In the General Fund, the total encumbrance balance of $220,409 was assigned for the purchase of instructional supplies.

As of June 30, 2019, funds remain from 2015 bond program for the construction of new and replacement schools. The following schedule outlines the programmed construction commitments as of June 30, 2019. The total restricted amount of $363,206,572 is construction contracts from the 2015 bond program which is shown as a restriction for capital projects in the Bond Fund (see following page):

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	**CAPITAL PROJECT**	**PROJECT VALUE IN PROGRESS**
NEW SCHOOLS FOR CAPACITY		
Land Acquisition	Purchase Required Sites for New Schools to Provide New Capacity	$ 49,648,785
ALTERNATIVE & SPECIAL SCHOOLS		
Global Community AS	Construct New Global Community Alternative School (use as temporary school for replacement schools strategy) Global Community AS opens 08/01/2022	$ 1,309,207
Old Bishop Gorman HS Site	Remediate Hazardous Materials and Demolish Old School in Preparation for New Global Community AS Construction	
ELEMENTARY SCHOOLS		
Josh Stevens ES	Construct New Elementary School @ Dave Wood & Galleria	$ 407,636
Jan Jones Blackhurst ES	Construct New Elementary School @ Chartan & Pioneer	1,508,327
Dr. Beverly S. Mathis ES	Construct New Elementary School @Arville & Mesa Verde	2,588,661
	Nature Trail Adjacent to New School	
Lomie G. Heard ES	Construct New Elementary School @ Lamb & Kell	686,662
Billy & Rosemary Vassiliadis ES	Construct New Elementary School @ Antelope Ridge	751,461
Shelley Berkley ES	Construct New Elementary School @Maule & Grand Canyon	1,101,291
Don & Dee Snyder ES	Construct New Elementary School @ Ford & Riley	389,021
Dennis Ortwein ES	Construct New Elementary School @ Dean Martin Dr. & I-15	2,712,554
Robert and Sandy Ellis ES	Construct New Elementary School @ Beltrada & Via Italia	1,522,027
Kenneth Divich ES	Construct New Elementary School @ Farm Road & N. Jensen	1,343,072
Shirley A. Barber ES	Construct New Elementary School @ S. Spencer & E. Pyle	1,715,984
Sandra B. Abston ES	Construct New Elementary School @ Tompkins & El Conquistador	2,800,301
Earl N. Jenkins ES	Construct New Elementary School @ Vegas Valley & Hollywood	6,292,655
South El Capitan Way & Mountains Edge Parkway	Construct New Elementary School	39,102,432
Chapata Drive and Casady Hollow Avenue	Construct New Elementary School	3,392,242
MIDDLE SCHOOLS		
Mountains Edge Parkway & South Buffalo Drive	Construct New Middle School	$ 849,527
HIGH SCHOOLS		
Cactus Avenue & South Buffalo Drive	Construct New High School	$ 1,424,628
ADDITIONS FOR CAPACITY		
Will Beckley ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	$ 3,578
	Additional Site Development in Support of Addition Project	
Paul E. Culley ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,320
Bertha Ronzone ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,554,065
	Replace Playground Equipment and Safety Surface	
Elaine Wynn ES	Construct 18 Classroom Addition for Capacity Relief, Provide Bus Loop, Playground & Parking Modifications	44,106
	Replace Clock/Intercom	1,034
	Replace Roof	2,528
Berkley Bunker ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	3,124,369
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	
Clyde C. Cox ES	Construct 22 Classroom Addition for Capacity Relief, Playgound & Parking Modifications	2,903,096
	LAN Upgrade, Instructional Walls	2,766
Lois Craig ES	Construct 18 Classroom Addition for Capacity Relief, Playgound & Parking Modifications	1,724,020
Crestwood ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,458,802

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	CAPITAL PROJECT	PROJECT VALUE IN PROGRESS
ADDITIONS FOR CAPACITY, CONT.		
Cynthia Cunningham ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	$ 956,944
	LAN Upgrade, Instructional Walls, Replace Roof	
Laura Dearing ES	Construct 18 Classroom Addition for Capacity Relief, Playgound & Parking Modifications	519,371
	LAN Upgrade, Instructional Walls	
	Replace Fire Alarm	
Ollie Detwiler ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,791,604
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	
Harvey N. Dondero ES	Construct 14 Classroom Addition & Multipurpose Room Addition for Capacity Relief, Conversion of Old MP Room Space, Playground & Parking Modifications	2,800,369
	Replace Chiller, HVAC Controls, LAN Upgrade, Clock/Intercom System, Instructional Walls	
	Playground Blacktop and Primary Playground Replacement	
Wing & Lily Fong ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	384,583
Helen Herr ES	Construct 14 Classroom Addition for Capacity Relief, Playgound & Parking Modifications	1,465,490
	Replace Clock/Intercom System	133,103
Halle Hewetson ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	569,868
	Replace Clock/Intercom, Fire Alarm, Roof	80,394
	Replace Playground Equipment and Safety Surface	245,000
Robert E. Lake ES	Construct 18 Classroom Addition for Capacity Relief, Playgound & Parking Modifications	1,583,309
	Replace Playground Equipment and Safety Surface	
Walter V. Long ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,565,058
	Replace Fire Alarm, Clock/Intercom System, LAN Upgrade, Instructional Walls	346,378
Mary & Zel Lowman ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,431,554
	Replace Playground Equipment and Safety Surface	
Doris Reed ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,560,268
	Replace HVAC Components, Fire Alarm, Instruction Alarm, LAN Upgrade, Instructional Walls, Replace Roof	1,599,415
Hal Smith ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	2,021,118
	Replace Fire Alarm, Intrusion Alarm, Security Cameras, Cooling Tower, Boiler, Chiller, HVAC Controls, LAN Upgrade, Instructional Walls, Replace Roof	891,525
C. P. Squires ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,140,798
	Replace Chiller, Cooling Tower, HVAC Controls, Intrusion Alarm, LAN Upgrade, Instructional Walls, Replace Roof	934,248
Vegas Verdes ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	987,859
Gwendolynn Woolley ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	1,473,835
John W. Bonner ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	4,205,476
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	**CAPITAL PROJECT**	**PROJECT VALUE IN PROGRESS**
ADDITIONS FOR CAPACITY, CONT.		
Raul Elizondo ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	$ 10,505,615
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, Modify ER/TR Space (LAN Related Work)	
Daniel Goldfarb ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	3,795,999
	Replace Chiller, HVAC Controls, HVAC Rooftop Units, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	
Edythe & Lloyd Katz ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	2,836,035
	Replace Clock/Intercom System	
	Replace Roof	
John F. Mendoza ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	4,488,876
	Replace Security Cameras, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	
Tony Alamo ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	613,749
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	41,160
Roger M. Bryan ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications	509,971
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls	144,807
Manuel Cortez ES	Construct 22 Classroom Addition for Capacity Relief, Playground & Parking Modifications	503,741
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Asphalt	110,099
C. H. Decker ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	652,808
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof, Replace Asphalt	114,334
Frank Lamping ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	702,711
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof, Replace Asphalt	5,551
J. T. McWilliams ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	625,445
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Security Cameras, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	151,424
William K. Moore ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications	732,180
	Replace Cooling Tower, Boiler, Chiller, HVAC Controls, Fire Alarm, Security Cameras, Clock/Intercom, LAN Upgrade, Instructional Walls, Replace Roof	74,768
Basic Academy of International Studies HS	Construct 22 Classroom Addition for Capacity Relief, Parking Modifications	14,500
Coronado HS	Construct 22 Classroom Addition for Capacity Relief	12,900
Foothill HS	Construct 22 Classroom Addition for Capacity Relief, Parking Modifications	10,300
Selma Bartlett ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications	47,700
Jack Dailey ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	92,850
Edith Garehime ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications	43,700

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	**CAPITAL PROJECT**	**PROJECT VALUE IN PROGRESS**
ADDITIONS FOR CAPACITY, CONT.		
Helen M. Jydstrup ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications	$ 55,100
D'Vorre and Hal Ober ES	Construct 14 Classroom Addition for Capacity Relief, Playground & Parking Modifications	78,244
Dean L. Petersen ES	Construct 18 Classroom Addition for Capacity Relief, Playground & Parking Modifications	92,850
REPLACEMENT SCHOOLS		
Rex Bell ES	Replacement School	$ 262,678
Lincoln ES	Replacement School	48
J. M. Ullom ES	Replacement School. Resite of Bell ES Design.	14,256,109
E. W. Griffith ES	Demolition of E. W. Griffith ES	13,121,732
	Replacement School	
J. D. Smith MS	Replacement School	34,415,094
	Replace Hartke Park @ JD Smith MS	
Temporary ES Campus at Host Campus to House Students during Replacement & Phased Replacement	School to House Students During Replacement Schools Construction Phases. Located at Lomie Heard ES.	230,115
Elbert Edwards ES	Replacement School	35,324,197
Jo Mackey ES	Demolition & Preliminary Site Preparation of Jo Mackey ES	983,463
	Replace Elementary School with K-8 School	
Howard Wasden ES	Replacement School	34,369,249
John C. Fremont MS	Demolish Middle School	1,928,112
John C. Fremont K - 8	Replace Middle School with K - 8 School	
William Ferron ES	Replacement School	87,710
Myrtle Tate ES	Replacement School	1,007,752
George E. Harris ES	Replacement School	102,364
Ruby S. Thomas ES	Replacement School	52,697
Harley Harmon ES	Replacement School	97,088
Gene Ward ES	Replacement School	91,102
Ira Earl ES	Replacement School	102,224
Ruth Fyfe ES	Close Current School	20,185
PHASED REPLACEMENT SCHOOLS		
Boulder City HS	Phase 3 Phased Replacement (Performing Arts Center, Drainage)	$ 991,496
	Phase 4/Phased Replacement (Landscaping, Sports Fields, Tennis Courts)	
Sandy Valley ES	Phase II of Phased Replacement (ES Classrooms, Admin)	460,867
Sandy Valley M/HS	Additional Scope to Phase II (MS/HS Chemistry Lab) CAF in process	-
Sandy Valley M/HS	Expand Phase II of Phased Replacement to include (Ball Fields)	-
Twin Lakes ES	Phase 2 of Phased Replacement	3,251,002
Southeast Career & Technical Academy	Phase 2A of Phased Replacement (Classrooms & Administration)	1,115,760
	Phase 2B of Phased Replacement (Classrooms & Administration)	-
	Phase 2C of Phased Replacement (Classrooms & Administration)	-
	Phase 3 of Phased Replacement (Gymnasium)	-
Mabel Hoggard ES	Phase 2 of Phased Replacement	9,180
MAJOR BUILDING SYSTEMS REPLACEMENT (2016-2020)		
ELEMENTARY SCHOOLS		
Patricia Bendorf ES	Replace Roof	$ 510,945
Richard Bryan ES	Replace Boiler #1	240,192
	Replace Chiller #1	
	Replace Cooling Tower #1	
	Replace HVAC Components	
	Replace HVAC Controls	
	Replace Roof	

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	CAPITAL PROJECT	PROJECT VALUE IN PROGRESS
ELEMENTARY SCHOOLS, CONT.		
Arturo Cambeiro ES	Replace Boilers	$ 229,085
	Replace Chillers	
	Replace Cooling Tower	
	Replace HVAC Controls	
	Replace Roof	
Roberta Cartwright ES	Replace Boilers	278,766
	Replace Chillers	
	Replace Cooling Tower	
	Replace HVAC Controls	
	Replace Roof	
David Cox ES	Replace Roof	724,770
Ruthe Deskin ES	Replace Chiller	1,957,400
	Replace Cooling Tower	
	Replace HVAC Controls	
	Additional HVAC Scope Required	
	Replace Roof	
Addeliar D. Guy III ES	Replace Boiler	923,842
	Replace Chiller	
	Replace Cooling Tower	
	Replace HVAC Rooftop Units	
	Replace HVAC Components	
	Replace HVAC Controls	
	Replace Roof	
R. Guild Gray ES	Replace Intrusion Alarm	46,442
Doris Hancock ES	Replace 3 Boilers	715,574
	Replace HVAC Controls	
	Replace HVAC Units	
Keith and Karen Hayes ES	Replace Boiler (Early Failure)	7,634
Charlotte Hill ES	Replace Roof	674,246
Walter Jacobson ES	Replace HVAC Components (2000 Building Addition)	1,393,736
	Replace Roof	
Matt Kelly ES	Replace 2 Boilers & Water Heater	5,343,848
	Replace Chiller	
	Replace Cooling Tower	
	Replace HVAC Controls	
	Additional HVAC Scope Required	
	Replace Roof	
Martha P. King ES	Replace Chiller	2,957,050
	Replace Cooling Tower	
	Replace HVAC Controls	
	Additional HVAC Scope Required	
	Replace Roof	
Martin L. King Jr. ES	Replace Chiller	69,719
	Replace Cooling Tower	
	Replace HVAC Controls	
	Additional HVAC Scope Required	
Quannah McCall ES	Replace Boilers	336,118
	Replace Chiller	
	Replace HVAC Controls	
	Electrical & Plumbing Upgrades	
	Replace HVAC Rooftop Units	
Nate Mack ES	Replace HVAC Components (2000 Building Addition)	70,218
	Replace Roof	
Ulis Newton ES	Replace Roof	244,380
Clarence Piggott ES	Replace Roof	383,229
Eva G. Simmons ES	Replace Cooling Tower (Early Failure)	86,275
Harriet Treem ES	Replace Roof	249,242

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	**CAPITAL PROJECT**	**PROJECT VALUE IN PROGRESS**
ELEMENTARY SCHOOLS, CONT.		
John C. Vanderburg ES	Replace Boiler	$ 85,982
	Replace Chiller	
	Replace Cooling Tower	
	Replace HVAC Components	
	Replace HVAC Controls	
Vegas Verdes ES	Replace Roof	326,279
Whitney ES	Replace Roof	330,159
MIDDLE SCHOOLS		
R. O. Gibson MS	Replace 3 Boilers	$ 52,104
	Replace 2 Chillers	
	Remove Chillers and Install Water Sourced Heat Pump System	
	Exhaust Fans	
	Replace HVAC Controls	
	Install Aux Fire Alarm Panel	
Duane Keller MS	Replace 2 Boilers	891,327
	Replace 2 Chillers	
	Replace Cooling Tower	
	Replace HVAC Controls	
	Repair AHU's	
	Replace Exhaust Fans	
	Replace Roof	
Clifford Lawrence MS	Replace Boilers	45,500
	Replace Cooling Tower	
	Replace HVAC Components	
	Replace HVAC Controls	
	Replace Roof	
W. Mack Lyon MS	Replace Boilers	56,769
	Replace Chiller	
	Replace Cooling Tower	
	Replace HVAC Rooftop Units	
	Replace HVAC Controls, UV's, Fans	
William E. Orr MS	Replace HVAC Units	9,006,349
	Replace HVAC Controls	
	AHU's & Fans	
	Replace Roof	
	Networking, Projector Mounts, Audio, Instructional Wall	
	Additional Scope: Clock/Intercom, Intrusion Alarm and Security Cameras. Replace Electrical on Roof.	
Dell Robison MS	Replace Boiler	738,987
	Replace Chiller	
	Replace HVAC Controls	
	Additional Scope Required. Replace Multizone Air Handling Units, Exhaust, RTU, Aux Fire Alarm Panel, Code Issues	
HIGH SCHOOLS		
Advanced Technology Academy	Replace 2 Chillers	$ 374,348
	Replace 2 Cooling Towers	
	Replace HVAC Controls	
	AHU's & Fans	
Bonanza HS	Replace Boilers	527,060
	Replace Chiller	
	Replace Cooling Towers	
	Replace HVAC Controls	
	AHU's & Fans	
	Replace Roof	

CLARK COUNTY SCHOOL DISTRICT

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2019

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

2015 CAPITAL IMPROVEMENT PLAN PROGRAM		
SCHOOL	**CAPITAL PROJECT**	**PROJECT VALUE IN PROGRESS**
HIGH SCHOOLS, CONT.		
Centennial HS	Replace Boilers	$ 154,432
	Replace Chillers	
	Replace Cooling Tower	
	Replace HVAC Controls	
	AHU's & Fans	
	Replace Roof	
Chaparral HS	Replace Air Handling Units (AHU) with Water Source Heat Pumps	244,301
	Remove Chillers, UV's & AHU's	
	Replace Cooling Tower	
	Replace Unit Ventilators	
	Replace Ceiling Tiles	
	Replace RTU's in Aux Gym	
	Provide New Electrical Service	
	Replace HVAC Controls	
Desert Pines HS	Replace 3 Boilers	724,207
	Replace 2 Chillers	
	Replace Cooling Tower	
	Replace HVAC Controls	
	AHU's & Fans	
	Replace Roof	
Eldorado HS	Replace 3 Chillers	718,663
	Replace Cooling Tower	
	Replace AC Units	
	Replace HVAC Controls	
	Replace VAV, Exhaust Fans	
	Replace Roof	
	Install New Fire Alarm Panel	
Las Vegas HS	Replace 2 Boilers	90,794
	Replace Roof	
	Additional Scope -- Hot Water Heaters, Repair Skylight and Canopies	
Moapa Valley HS	Replace Air Handling Units	490,307
	Replace HVAC VAV's, Ductwork 7 RTU's	
	Replace HVAC Controls	
	Replace Roof	
Palo Verde HS	Replace Boilers	97,445
	Replace Air Handling Units	
	Replace Exhaust Fans	
	Replace Chillers	
	Replace Cooling Tower	
	Replace HVAC Controls	
	Replace Roof	
TECHNOLOGY AND EQUIPMENT REPLACEMENT		
Computer and Technology Equipment Replacements @ Various Schools		$ 869,330
Desert Rose HS	Replace Dust Collection System in Woodshop/LAN Support upgrade	88,273
Foothill HS	Replace Theater Dimmer System/Computer Replace & Repurpose	7,066
BOND ISSUANCE AND ADMINISTRATIVE OVERHEAD		
Bond Issuance and Administration Fees		$ 494,410
2015 CIP Administrative Overhead		958,404
FUNDED PROJECTS IN PROGRESS TOTALS		**$ 363,206,572**

NOTE 14 - ENCUMBRANCES AND COMMITMENTS (continued)

Legal Contingencies

There are various outstanding claims against the District arising out of the normal course of operation. An estimated liability for potential losses has been recorded in the Risk Management Fund. In the opinion of management, the District's estimated aggregate liability, with respect to probable losses, has been provided for in the estimated claim liability accrual in the accompanying financial statement, after giving consideration to the District's related insurance coverage. Management is not aware of any probable claims or losses that are material in relation to our financial statements that are not properly accrued.

NOTE 15 - CLASSIFICATIONS OF GENERAL FUND FUND BALANCE

The District reports classifications of nonspendable, restricted, committed, assigned and unassigned fund balance which represent management's intended use of resources available to the District.

Unassigned ending fund balance is that fund balance exclusive of nonspendable amounts such as inventories and amounts restricted, committed, or assigned for preexisting obligations. A portion of the larger fund balance at June 30, 2019 is being restricted to carry over into 2020 for school carryover for net vacancy and school carryover for supplies. The following are explanations of the reported classifications of fund balance in the General Fund:

Restricted for:

- *Donations* – to restrict donations as required by donor for various purposes.
- *School technology* – to restrict funds for the acquisition of technology equipment.
- *School bus appropriations* – to classify funds to cover commitments related to unfilled contracts for new buses.
- *School carryover (service level agreements)* – to carry forward school SLA funds into the next fiscal year for central services such as utilities, transportation, athletics, etc. as required by Nevada Revised Statutes (NRS) 388G.
- *School carryover (supplies*) – to carry forward school supply balances into the next fiscal year as required by NRS.388G.
- *School carryover (net vacancy)* – to carry forward school based salary and benefit balances, net of vacancy related substitute costs, into the next fiscal year as required by NRS.388G.
- *School based project carryover* – to carry forward school project balances into the next fiscal year as required by NRS.388G.

Assigned to:

- *Categorical indirect costs* – to classify funds associated with indirect costs, including vacation accruals, from federal programs.
- *Instructional supply appropriations* – to classify funds to cover commitments related to unfilled contracts for goods and services including purchases orders.
- *Potential litigation* – to classify funds for potential legal or arbitration decisions against the District.
- *Potential shortfall* – to classify funds to cover potential loss of revenue resulting from potential budget cuts administered by the State of Nevada or through lower than anticipated enrollment.

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS

General Information about the Other Post Employment Benefit (OPEB) Plans

Plan description. The District subsidizes eligible retirees' contributions to the Public Employees' Benefits Plan (PEBP), treated as a non-trust, single employer defined benefit postemployment healthcare plan administered by the State of Nevada. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees. The plan is now closed to current CCSD retirees; however, district employees who previously met the eligibility requirement for retirement within the Nevada Public Employee Retirement System had the option upon retirement to enroll in coverage under the PEBP with a subsidy provided by the District as determined by their number of years of service. The PEBP issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee's Benefits Program, 901 S. Stewart Street, Suite 1001, Carson City, NV, 89701, by calling (775) 684-7000, or by accessing the website at www.pebp.state.nv.us/informed/financial.htm.

Plan description. The Support Staff and Police Plan is a non-trust, single-employer defined benefit postemployment healthcare plan administered by the District. Currently, no financial report has been made publicly available.

Plan description. The Administrative Employee Plan is a non-trust, single-employer defined benefit postemployment healthcare plan administered by the Clark County Association of School Administrators and Professional-Technical Employees (CCASAPE) Health Trust. Currently, no financial report has been made publicly available by CCASAPE.

Plan description. The Licensed Employee Plan is a non-trust, single-employer defined benefit postemployment healthcare plan administered by the Teachers Health Trust (THT). The THT and the Clark County Education association (CCEA) currently determine their health insurance plan designs. The THT issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by accessing the website at www.teachershealthtrust.org/about/financials.

Provided Benefits

PEBP plan provides medical, dental, prescription drug, Medicare Part B, and life insurance coverage to eligible retirees and their spouses. Benefits are provided through a third-party insurer. NRS 287.041 assigns the authority to establish and amend benefit provisions to the PEBP nine-member board of trustees.

Support Staff and Police Plan provides medical, dental, vision, and life for retirees and their dependents. The District negotiates insurance plans with the insurance carriers, and has authority to establish and amend benefit provisions. Employees have the option at retirement to pay the retiree (full monthly premium) rate premium. Benefits are provided through United Healthcare/ Health Plan of Nevada.

Administrative Employee Plan provides medical, dental, vision, and life and long term care and disability for retirees and their dependents. CCASAPE Health Trust negotiates insurance plans with the insurance carriers. CCASAPE has authority to establish and amend benefit provisions. Employees have the option at retirement to pay the retiree rate premium. Benefits are provided through United Healthcare / Health Plan of Nevada.

Licensed Employee Plan provides medical, dental, vision, and life insurance for retirees and their dependents. The THT and CCEA currently determine their health insurance plan designs. CCEA has the authority to establish and amend benefit provisions. Employees have the option at retirement to pay the retiree rate premium. Benefits are provided through a third-party insurer.

Employees covered by benefit terms

As of the last valuation date of July 1, 2017, the following aggregated employees were covered by the benefit terms (see following page):

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS (continued)

	PEBP Plan	Support Staff / Police Plan	Administrative Plan	Licensed Plan	Total all plans
Inactive employees or beneficiaries currently receiving benefit payments	2,577	350	243	324	3,494
Active employees	-	9,950	1,326	16,196	27,472
Covered spouses	316	102	95	3	516
Total	2,893	10,402	1,664	16,523	31,482

As of November 1, 2008, PEBP was closed to any new participants.

Contributions

PEBP plan: NRS 287.046 establishes the subsidies to be contributed toward the premium costs of the eligible retired district employees. Plan members receiving benefits have their monthly contributions deducted from their pension checks based on the health plan chosen by the retiree as reduced by the amount of the subsidy. Retirees qualify for a subsidy of ($338) at five years of service and $169 at 20 years of service with incremental increases for each year of service between. The contribution requirements of plan members and the District are established and amended by the PEBP board of trustees. As a participating employer, the District is billed for the subsidy on a monthly basis and is legally required under NRS 287.023 to provide for it. For fiscal year 2019, the District contributed $8,652,026 to the plan for current premiums. The District did not prefund any future benefits. Since the population is entirely inactive, there is no covered employee payroll.

Support Staff and Police plan: The ESEA and the District negotiate contributions to the plan and together, have authority to establish and amend those contributions. Rates are established based on a contractual basis. The District does not pay a subsidy for current Support Staff and Police employees and retirees must pay their monthly premium to maintain coverage. Employees have the option at retirement to pay the active rate premium. For fiscal year 2019, the District did not directly contribute to the plan but an implied subsidy of $1,419,100 was recognized. The Districts average contribution rate was 0.37 percent of covered payroll.

Administrative Employee plan: CCASAPE and the District negotiate contributions to the plan and together, have authority to establish and amend those contributions. The CCASAPE Health Trust negotiates its insurance contracts with the carriers. Rates are established based on a contractual basis. Employees have the option to pay the active rate premium. The District (via Article 21-5 of the CCSD/CCASAPE negotiated agreement) contributes $7.28 per administrative employee per month, in addition to an implied subsidy, for a total of $1,073,000 in fiscal year 2019. The District's average contribution rate was 0.71 percent of covered payroll.

Licensed Employee plan: The CCEA and the District negotiate contributions to the plan and together, have authority to establish and amend those contributions. Rates are established based on a contractual basis. Per Article 28-10 of CCSD/CCEA negotiated agreement, the District does not make any contributions to the plan. Employees have the option at retirement to pay the active rate premium. For fiscal year 2019, the District contributed an implied subsidy of $2,215,000. The District's average contribution rate was 0.21 percent of covered payroll. The Teachers Health Trust offers a subsidy to retirees based upon years of service and unused sick leave balances.

Total OPEB Liability

The District's total OPEB liability was measured as of July 1, 2018, and was determined by an actuarial valuation as of July 1, 2017.

Actuarial assumptions. The total OPEB liability for all plans as of June 30, 2019 was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified (see following page):

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS (continued)

Actuarial Cost Method	Entry Age Normal -- Level % of Salary Method
Measurement Date	First Day of fiscal year (i.e. -- July 1, 2018)
Census Data	As of July 31, 2017
Service Cost	The Actuarial Present Value of benefits is allocated as a level percentage over the earnings of an individual between entry age (i.e. - age at hire) and assumed retirement age(s).
Discount Rates	For the Fiscal Year Ending June 30, 2019: 3.87%
Expected Rate of Return	For the Fiscal Year Ending June 30, 2019: 3.87%
Municipal Bond Rate Basis	Bond Buyer General Obligation 20-Bond Municipal Bond
CPI	2.50%
Life Insurance Administrative Load	10.0%
Life Insurance Participation	All current retirees that elected healthcare coverage. Reinstated retirees and survivors are not eligible to receive the life insurance benefit.
Healthy Mortality	RP-2000 Combined Healthy Mortality projected to 2014 with Scale AA, set back on year for females.
Disabled Mortality	RP-2000 Disabled Retiree Mortality projected to 2014 with Scale AA, set forward three years.
Medicare Exchange Participation	For pre-Medicare retirees with younger spouses, it is assumed the retiree and spouse will both move to the Medicare Exchange once the spouse becomes Medicare eligible (age 65). For retirees with older spouses, it is assumed the retiree and spouse will both move to the Medicare Exchange when the retiree becomes eligible.
Medicare Eligibility	Certain retirees over age 65 are not eligible for Medicare Part A as indicated on the data. For these participants, we have assumed they will not become eligible for Medicare Part A and /or B at any time in the future. For retirees with no spouses, over age 65 and participating in the CDHP, HTH, or HPN Plans, it is assumed they will not participate in the Medicare Exchange.

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS (continued)

Healthcare Trend Rates. For medical and prescription drug benefits, this amount initially is at 7.5 percent and decreases to a 4.5 percent long-term rate after eight years. For dental benefits, the trend rate is 4.0 percent.

PEBP Plan difference in actuarial assumptions and methods:

Census Data	As of June 30, 2016
Salary Scale	N/A Since the population is entirely inactive, a salary scale assumption is not necessary as the Total OPEB Liability (TOL) is equal to the Present Value of Benefits (PVB).
Demographic Assumptions	The census data as of July 1, 2017 is based on the census as of June 30, 2016 used for the FYE June 30, 2017 GASB 45 valuation.
Asset Valuation Method	Market Value of Assets

Support Staff and Police Plan difference in actuarial assumptions and methods:

Mortality: RP-2000 Combined Healthy Mortality projected to 2014 with Scale AA, set forward one year.

Salary Scale:

Inflation:	2.75%
Productivity Pay Increases:	0.50%

Promotional and Merit Salary Increases:

Years of Service	Police/Fire
< 1	10.65%
1	7.15%
2	5.20%
3	4.60%
4	4.30%
5	4.15%
6	3.90%
7	3.50%
8	3.15%
9	2.90%
10	2.50%
11	1.90%
12	1.50%
13	1.30%
14	1.30%
15 or more	1.30%

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS (continued)

Administrative Employee Plan and Licensed Plan differences in actuarial assumptions and methods:

Salary Scale:

Inflation: 2.75%
Productivity Pay Increases: 0.50%
Promotional and Merit Salary Increases:

Years of Service	Regular
< 1	5.90%
1	4.80%
2	4.00%
3	3.60%
4	3.30%
5	3.00%
6	2.80%
7	2.70%
8	2.50%
9	2.35%
10	2.15%
11	1.75%
12	1.50%
13	1.25%
14	1.10%
15 or more	1.00%

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study completed in 2017.

Long-term expected rate of return. The plans are unfunded and have no dedicated assets.

Discount rate. The discount rate used to measure the total OPEB liability was 3.87 percent, up from 3.58 percent in the prior fiscal year. As the plans are not funded, the discount rate determination does not depend on the long-term rate of return on plan assets assumption.

Changes in the Total OPEB Liability

	PEBP Plan	Support Staff / Police Plan	Administrative Plan	Licensed Plan	Total OPEB Liability
Balance recognized at June 30, 2018	$ 143,329,900	$ 20,589,000	$ 17,062,200	$ 41,455,200	$ 222,436,300
Changes Recognized for the Fiscal Year					
Service Cost	-	1,767,100	555,000	2,536,700	4,858,800
Interest on the Total OPEB Liability	4,971,400	776,500	611,900	1,535,200	7,895,000
Change of Assumptions	(3,517,600)	(449,000)	(357,300)	(1,025,300)	(5,349,200)
Benefit Payments	(9,007,500)	(1,419,100)	(1,073,000)	(2,215,000)	(13,714,600)
Net Changes	(7,553,700)	675,500	(263,400)	831,600	(6,310,000)
Balance Recognized at June 30, 2019	$ 135,776,200	$ 21,264,500	$ 16,798,800	$ 42,286,800	$ 216,126,300

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS (continued)

Benefit Changes: None

Changes in Assumptions: Reflects a change in the discount rate from 3.58% as of June 30, 2018 to 3.87% as of June 30, 2019.

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.87 percent) or 1-percentage point higher (4.87 percent) than the current discount rate:

	1% Decrease 2.87%	Current Rate 3.87%	1% Increase 4.87%
PEBP Plan	$ 148,615,900	$ 135,776,200	$ 124,776,300
Support Staff/Police Plan	22,861,300	21,264,500	19,811,900
Administrative Plan	18,064,900	16,798,800	15,629,300
Licensed Plan	45,915,400	42,286,800	38,918,300
Total OPEB Liability (Ending)	$ 235,457,500	$ 216,126,300	$ 199,135,800

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.5 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease 6.5% decreasing to 3.5%	Trend Rate 7.5% decreasing to 4.5%	1% Increase 8.5% decreasing to 5.5%
PEBP Plan	$ 131,655,300	$ 135,776,200	$ 140,500,100
SS/Police Plan	19,096,800	21,264,500	23,805,500
Admin Plan	15,155,500	16,798,800	18,691,100
Licensed Plan	35,812,300	42,286,800	49,940,100
Total OPEB Liability (Ending)	$ 201,719,900	$ 216,126,300	$ 232,936,800

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2019, the District recognized negative OPEB expense of $(4,858,491). The breakdown of the $(4,858,491) by plan are as follows:

	PEBP Plan	Support Staff / Police Plan	Administrative Plan	Licensed Plan	Total all plans
OPEB expense	$ (7,198,191)	$ 871,900	$ (76,100)	$ 1,543,900	$ (4,858,491)

At June 30, 2018, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources (see following page):

NOTE 16 - POST EMPLOYMENT HEALTHCARE PLANS (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
PEBP Plan		
Contributions made in Fiscal Year Ending 2019 after July 1, 2018 Measurement Date	$ 8,652,025	$ -
Total PEBP Plan	$ 8,652,025	$ -
Support Staff/Police Plan		
Changes of assumptions	$ -	$ 1,245,900
Contributions made in Fiscal Year Ending 2019 after July 1, 2018 Measurement Date	1,419,100	-
Total Support Staff/Police Plan	$ 1,419,100	$ 1,245,900
Administrative Plan		
Changes of assumptions	$ -	$ 1,060,400
Contributions made in Fiscal Year Ending 2019 after July 1, 2018 Measurement Date	1,073,000	-
Total Administrative Plan	$ 1,073,000	$ 1,060,400
Licensed Plan		
Changes of assumptions	$ -	$ 3,006,900
Contributions made in Fiscal Year Ending 2019 after July 1, 2018 Measurement Date	2,215,000	-
Total Licensed Plan	$ 2,215,000	$ 3,006,900
Total All Plans		
Changes of assumptions	$ -	$ 5,313,200
Contributions made in Fiscal Year Ending 2019 after July 1, 2018 Measurement Date	13,359,125	-
TOTAL ALL PLANS	$ 13,359,125	$ 5,313,200

The amounts of $13,359,125 was reported as deferred outflows of resources related to OPEB from District contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended June 30, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ending June 30,	Support Staff / Police Plan	Administrative Plan	Licensed Plan	Total all plans
2020	$ (177,000)	$ (156,400)	$ (337,300)	$ (670,700)
2021	(177,000)	(156,400)	(337,300)	(670,700)
2022	(177,000)	(156,400)	(337,300)	(670,700)
2023	(177,000)	(156,400)	(337,300)	(670,700)
2024	(177,000)	(156,400)	(337,300)	(670,700)
Total Thereafter	(360,900)	(278,400)	(1,320,400)	(1,959,700)

NOTE 17 - DONOR RESTRICTED ENDOWMENTS

In 2019, Vegas PBS received an additional $2,413 in donations to their term endowment bringing the total restricted balance to $1,833,513. The corpus (principal) of the endowment is restricted from use for a set period of time while the corresponding appreciation may be spent as Vegas PBS sees fit for their various programs. Currently, the District does not have a policy restricting the authorization and spending of endowment investment income. State statute, NRS 164, allows a local government to authorize expenditures of net appreciation as is prudent for the government. As of June 30, 2019, there was $1,145,072 of net appreciation recognized on these investments.

NOTE 18 - TAX ABATEMENT

For the year ended June 30, 2019, the aggregate amount of tax abatements disclosed is $9,021,492. The tax revenues abated were local school support tax (sales tax) revenues under agreements entered into by the State of Nevada. The report is available on the State of Nevada Controller's Office website at www.controller.nv.gov.

NOTE 19 - PRIOR PERIOD RESTATEMENT

As of July 1, 2018, the District adopted GASB Statement No. 84, *Fiduciary Activities* (GASB 84). The implementation of GASB 84 increased Governmental Activities by $32,020,527, with the addition of the new Special Revenue Fund for Student Activities, previously reported as an Agency Fund. As a result, beginning fund balance was restated to retroactively report the beginning balance of the Student Activity Fund.

	Student Activity Fund
Fund balance at June 30, 2018, as previously stated	$ -
Increase due to establishing Student Activity Fund as a Special Revenue Fund	32,020,527
Fund balance at July 1, 2018, as restated	$ 32,020,527

NOTE 20 - SUBSEQUENT EVENT

On October 9, 2019, the District issued $200,000,000 of Series 2019B General Obligation (Limited Tax) Building Bonds and $42,230,000 of Series 2019C General Obligation (Limited Tax) Various Purpose Medium-Term Bonds. Proceeds of the 2019B Bonds will be used to acquire, construct, improve and equip school facilities of the District and pay the costs of issuing the 2019B Bonds. Proceeds of the 2019C Bonds will be used to acquire, construct, improve and equip school facilities of the District, including transportation, refund the 2013A Bonds and pay the costs of issuing the 2019C Bonds.

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REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS

Public Employees' Retirement System of Nevada

Last 10 Fiscal Years
(Dollar amounts in thousands)

	2010	2011	2012	2013
Contractually required contribution	$ 157,959	$ 156,425	$ 165,633	$ 163,775
Contributions in relation to the contractually required contribution	(157,959)	(156,425)	(165,633)	(163,775)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -
District's covered payroll	$ 1,465,261	$ 1,447,775	$ 1,390,158	$ 1,373,315
Contributions as a percentage of covered payroll	10.29%	10.80%	11.91%	11.93%

Note: Pursuant to GASB Statement No. 82, portions of contractually required contributions made by an employer to satisfy member contributions are no longer recognized as employer contributions. For comparibility, prior year values have been restated.

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S CONTRIBUTIONS

Public Employees' Retirement System of Nevada

Last 10 Fiscal Years
(Dollar amounts in thousands)

2014	2015	2016	2017	2018	2019
$ 182,285	$ 188,171	$ 208,973	$ 218,824	$ 223,988	$ 224,979
(182,285)	(188,171)	(208,973)	(218,824)	(223,988)	(224,979)
$ -	$ -	$ -	$ -	$ -	$ -
$ 1,411,281	$ 1,455,765	$ 1,489,055	$ 1,558,618	$ 1,594,834	$ 1,602,299
12.92%	12.93%	14.03%	14.04%	14.04%	14.04%

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Public Employees' Retirement System of Nevada

Last 10 Fiscal Years*
(Dollar amounts in thousands)

	2015**	2016	2017	2018	2019
District's proportion of the net pension liability (asset)	24.20%	24.38%	24.65%	24.39%	24.14%
District's proportionate share of the net pension liability (asset)	$ 2,522,385	$ 2,794,014	$ 3,316,591	$ 3,243,380	$ 3,292,672
District's covered payroll	$ 1,411,281	$ 1,455,765	$ 1,489,055	$ 1,558,618	$ 1,594,834
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	178.73%	191.93%	222.73%	208.09%	206.46%
Plan fiduciary net position as a percentage of the total pension liability	76.3%	75.1%	72.2%	74.4%	75.2%

* The amounts presented for each fiscal year were determined as of 6/30.
** Fiscal year 2015 was the first year of implementation, therefore only five years are shown.

Notes to Required Supplementary Information
for the Year Ended June 30, 2019

Public Employees' Retirement System of Nevada

Changes of benefit terms. There have been no changes in benefit terms since the last valuation.

Changes of assumptions. There have been no changes in actuarial assumptions or methods since the last valuation.

CLARK COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Other Post Employment Benefits
Last 10 Fiscal Years*

PEBP PLAN	**2017**	**2018**	**2019**
Total OPEB Liability			
Service cost	$ -	$ -	$ -
Interest	5,463,000	4,387,100	4,971,400
Changes of assumptions	14,125,400	(10,320,200)	(3,517,600)
Benefit payments	(9,532,800)	(9,277,300)	(9,007,500)
Net change in total OPEB liability	10,055,600	(15,210,400)	(7,553,700)
Total OPEB liability - beginning	148,484,700	158,540,300	143,329,900
Total OPEB liability - ending	$ 158,540,300	$ 143,329,900	$ 135,776,200
Covered payroll	N/A	N/A	N/A
CCSD's Total OPEB liability as a percentage of covered payroll	N/A	N/A	N/A

Notes to Required Supplementary Information for the Year Ended June 30, 2019
There are no assets accumulated in a trust to pay related benefits.
Changes of benefit terms.
None

Changes of assumptions.
The $10,320,200 decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2017 to 3.58% as of June 30, 2018.

The $3,517,600 decrease in the liability from June 30, 2018 to June 30, 2019 is due to the increase in the assumed discount rate from 3.58% as of June 30, 2018 to 3.87% as of June 30, 2019.

All Total OPEB Liability numbers reflect the plan provisions that are currently in effect. The Total OPEB Liabilities prior to June 30, 2019 are shown for illustrative purposes and differ solely due to the discount rate in effect at each date.

*Fiscal Year 2018 was the first year of implementation, retroactively applied, therefore only three years are shown.

SUPPORT STAFF / POLICE PLAN	**2017**	**2018**	**2019**
Total OPEB Liability			
Service cost	$ 1,647,500	$ 1,916,500	$ 1,767,100
Interest	730,000	619,700	776,500
Changes of assumptions	1,232,500	(1,099,600)	(449,000)
Benefit payments	(1,343,500)	(1,343,500)	(1,419,100)
Net change in total OPEB liability	2,266,500	93,100	675,500
Total OPEB liability - beginning	18,229,400	20,495,900	20,589,000
Total OPEB liability - ending	$ 20,495,900	$ 20,589,000	$ 21,264,500
Covered payroll	-	376,532,900	387,346,300
CCSD's Total OPEB liability as a percentage of covered payroll	0%	5.47%	5.51%

Notes to Required Supplementary Information for the Year Ended June 30, 2019
There are no assets accumulated in a trust to pay related benefits.
Changes of benefit terms.
None

Changes of assumptions.
The $1,099,600 decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2017 to 3.58% as of June 30, 2018.

The $449,000 decrease in the liability from June 30, 2018 to June 30, 2019 is due to the increase in the assumed discount rate from 3.58% as of June 30, 2018 to 3.87% as of June 30, 2019.

All Total OPEB Liability numbers reflect the plan provisions that are currently in effect. The Total OPEB Liabilities prior to June 30, 2019 are shown for illustrative purposes and differ solely due to the discount rate in effect at each date.

*Fiscal Year 2018 was the first year of implementation, retroactively applied, therefore only three years are shown.

CLARK COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE DISTRICT'S TOTAL OPEB LIABILITY AND RELATED RATIOS

Other Post Employment Benefits
Last 10 Fiscal Years*

Schedule of changes in the District's total OPEB liability and related ratios (continued)

ADMINISTRATIVE PLAN	**2017**	**2018**	**2019**
Total OPEB Liability			
Service cost	$ 515,000	$ 616,200	$ 555,000
Interest	632,200	514,600	611,900
Changes of assumptions	1,230,600	(973,900)	(357,300)
Benefit payments	(1,059,400)	(1,059,400)	(1,073,000)
Net change in total OPEB liability	1,318,400	(902,500)	(263,400)
Total OPEB liability - beginning	16,646,300	17,964,700	17,062,200
Total OPEB liability - ending	$ 17,964,700	$ 17,062,200	$ 16,798,800
Covered payroll	-	123,995,800	150,645,100
CCSD's Total OPEB liability as a percentage of covered payroll	0%	13.76%	11.16%

Notes to Required Supplementary Information for the Year Ended June 30, 2019
There are no assets accumulated in a trust to pay related benefits.
Changes of benefit terms.
None

Changes of assumptions.
The $973,900 decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2017 to 3.58% as of June 30, 2018.

The $357,300 decrease in the liability from June 30, 2018 to June 30, 2019 is due to the increase in the assumed discount rate from 3.58% as of June 30, 2018 to 3.87% as of June 30, 2019.

All Total OPEB Liability numbers reflect the plan provisions that are currently in effect. The Total OPEB Liabilities prior to June 30, 2019 are shown for illustrative purposes and differ solely due to the discount rate in effect at each date.

*Fiscal Year 2018 was the first year of implementation, retroactively applied, therefore only three years are shown.

LICENSED PLAN	**2017**	**2018**	**2019**
Total OPEB Liability			
Service cost	$ 2,349,900	$ 2,805,400	$ 2,536,700
Interest	1,474,900	1,250,900	1,535,200
Changes of assumptions	3,040,700	(2,559,700)	(1,025,300)
Benefit payments	(2,239,300)	(2,239,300)	(2,215,000)
Net change in total OPEB liability	4,626,200	(742,700)	831,600
Total OPEB liability - beginning	37,571,700	42,197,900	41,455,200
Total OPEB liability - ending	$ 42,197,900	$ 41,455,200	$ 42,286,800
Covered payroll		1,058,747,800	1,056,842,330
CCSD's Total OPEB liability as a percentage of covered payroll	0%	3.92%	4.00%

Notes to Required Supplementary Information for the Year Ended June 30, 2019
There are no assets accumulated in a trust to pay related benefits.
Changes of benefit terms.
None

Changes of assumptions.
The $2,559,700 decrease in the liability from June 30, 2017 to June 30, 2018 is due to the increase in the assumed discount rate from 2.85% as of June 30, 2017 to 3.58% as of June 30, 2018.

The $1,025,300 decrease in the liability from June 30, 2018 to June 30, 2019 is due to the increase in the assumed discount rate from 3.58% as of June 30, 2018 to 3.87% as of June 30, 2019.

All Total OPEB Liability numbers reflect the plan provisions that are currently in effect. The Total OPEB Liabilities prior to June 30, 2019 are shown for illustrative purposes and differ solely due to the discount rate in effect at each date.

*Fiscal Year 2018 was the first year of implementation, retroactively applied, therefore only three years are shown.

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Major Governmental Funds

COMPREHENSIVE ANNUAL FINANCIAL REPORT

General Fund
To account for resources and costs of operations associated with the District which are not required to be accounted for in other funds.

Special Education Fund
To account for transactions of the District relating to educational services provided to children with special needs.

Debt Service Fund
To account for the collection of revenues and the cost of operations associated with debt service for general obligation debt.

Bond Fund
To account for the costs of capital construction and improvements paid for with bond proceeds.

Federal Projects Fund
To account for transactions of the District relating to federal grant programs.

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule A-1

	2019	2018
ASSETS		
Pooled cash and investments	$ 117,517,586	$ 115,753,586
Accounts receivable	259,573,022	196,253,891
Interest receivable	1,357,577	523,296
Due from other funds	48,946,505	39,115,269
Inventories	3,260,032	3,551,143
Prepaids	81,650	-
TOTAL ASSETS	$ 430,736,372	$ 355,197,185
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 64,633,632	$ 72,497,437
Intergovernmental accounts payable	-	3,232,525
Accrued salaries and benefits	179,398,116	184,562,200
Unearned revenue	675,143	879,160
Other current liabilities	1,044,455	17,364,849
Total liabilities	245,751,346	278,536,171
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - delinquent property taxes	7,196,849	6,600,452
Unavailable revenue - other	6,859,914	3,231,163
Total deferred inflows of resources	14,056,763	9,831,615
FUND BALANCE		
Nonspendable:		
Inventories	3,260,032	3,551,143
Prepaids	81,650	-
Restricted for:		
Donations	309,075	471,329
City of Henderson RDA	-	358,986
School technology	532,487	814,325
School bus appropriations	178,035	5,777,918
School carryover (service level agreements)	7,073,023	-
School carryover (supplies)	26,440,058	22,550,396
School carryover (net vacancy)	34,396,028	-
School based project carryover	7,533,930	7,970,469
Assigned to:		
Categorical indirect costs	1,251,015	149,043
Instructional supply appropriations	220,409	638,581
Potential litigation	8,500,000	5,678,126
Potential shortfall	39,925,831	-
Unassigned	41,226,690	18,869,083
Total fund balance	170,928,263	66,829,399
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 430,736,372	$ 355,197,185

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Local school support tax	$ 1,018,449,000	$ 1,049,317,462	$ 30,868,462	$ 998,300,029
Property taxes	489,384,000	496,000,107	6,616,107	465,877,789
Governmental services tax	68,795,000	72,532,530	3,737,530	67,296,796
Two percent franchise tax	3,600,000	5,003,397	1,403,397	4,685,819
E-rate reimbursements	3,000,000	4,894,367	1,894,367	1,591,254
Local government taxes	1,300,000	2,358,470	1,058,470	3,381,251
Tuition and summer school fees	3,116,000	3,066,251	(49,749)	3,279,204
Adult education	125,000	160,000	35,000	150,000
Athletic proceeds	1,200,000	1,082,773	(117,227)	1,129,785
Rental of facilities	1,600,000	1,693,021	93,021	1,653,213
Donations and grants	952,000	642,990	(309,010)	8,317,227
Other local sources	8,477,000	10,875,543	2,398,543	7,879,644
Investment income	1,700,000	7,078,730	5,378,730	2,854,360
Total local sources	1,601,698,000	1,654,705,641	53,007,641	1,566,396,371
State sources:				
State distributive fund	610,761,000	569,051,001	(41,709,999)	634,565,228
State special appropriations	-	37,126	37,126	2,150
Total state sources	610,761,000	569,088,127	(41,672,873)	634,567,378
Federal sources:				
Federal impact aid	100,000	212,621	112,621	66,035
Forest reserve	100,000	77,210	(22,790)	81,881
Administrative claiming	1,400,000	1,172,795	(227,205)	1,289,319
Total federal sources	1,600,000	1,462,626	(137,374)	1,437,235
Other sources:				
Sales of district property	700,000	884,844	184,844	1,241,700
TOTAL REVENUES	2,214,759,000	2,226,141,238	11,382,238	2,203,642,684
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	696,107,356	664,987,398	31,119,958	673,350,329
Benefits	275,974,314	265,055,049	10,919,265	271,915,820
Purchased services	9,353,024	5,385,645	3,967,379	6,653,793
Supplies	50,132,098	30,024,550	20,107,548	47,648,878
Property	766,146	699,568	66,578	2,886,054
Other	2,260,227	1,881,327	378,900	2,533,049
Total instruction	1,034,593,165	968,033,537	66,559,628	1,004,987,923
Support services:				
Student transportation:				
Purchased services	1,131,304	1,060,559	70,745	1,671,530

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Other support services:				
Salaries	$ 23,163,718	$ 22,868,546	$ 295,172	$ 24,082,963
Benefits	9,857,746	9,673,535	184,211	10,035,534
Purchased services	604,910	517,072	87,838	877,309
Supplies	924,827	816,705	108,122	1,819,983
Property	30,000	14,241	15,759	-
Other	124,907	105,671	19,236	142,200
Total other support services	34,706,108	33,995,770	710,338	36,957,989
Total support services	35,837,412	35,056,329	781,083	38,629,519
TOTAL REGULAR PROGRAMS	1,070,430,577	1,003,089,866	67,340,711	1,043,617,442
SPECIAL PROGRAMS				
Instruction:				
Salaries	3,409,802	3,341,402	68,400	1,550,325
Benefits	1,390,578	1,369,278	21,300	614,941
Purchased services	101,500	98,180	3,320	1,226
Supplies	426,060	76,897	349,163	41,678
Total instruction	5,327,940	4,885,757	442,183	2,208,170
Support services:				
Other support services:				
Salaries	657,510	640,363	17,147	530,261
Benefits	237,369	229,909	7,460	192,060
Purchased services	203,483	67,948	135,535	58,470
Supplies	295,460	155,743	139,717	4,303
Total support services	1,393,822	1,093,963	299,859	785,094
TOTAL SPECIAL PROGRAMS	6,721,762	5,979,720	742,042	2,993,264
GIFTED AND TALENTED PROGRAMS				
Instruction:				
Salaries	6,312,550	5,700,740	611,810	6,476,141
Benefits	2,569,649	2,338,414	231,235	2,542,649
Purchased services	6,237	2,792	3,445	344
Supplies	45,000	36,995	8,005	33,157
Other	10,000	5,548	4,452	3,192
Total instruction	8,943,436	8,084,489	858,947	9,055,483
Support services:				
Other support services:				
Salaries	-	-	-	234,368
Benefits	-	-	-	83,549
Purchased services	-	-	-	8,864
Supplies	-	-	-	18,195
Other	-	-	-	387

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total support services	$ -	$ -	$ -	$ 345,363
TOTAL GIFTED AND TALENTED PROGRAMS	8,943,436	8,084,489	858,947	9,400,846
VOCATIONAL PROGRAMS				
Instruction:				
Salaries	2,133,473	2,095,005	38,468	2,022,535
Benefits	612,778	596,059	16,719	502,646
Purchased services	185,887	180,366	5,521	257,688
Supplies	1,834,915	600,724	1,234,191	1,868,912
Property	143,307	27,233	116,074	7,847
Other	250,000	232,817	17,183	216,027
Total instruction	5,160,360	3,732,204	1,428,156	4,875,655
Support services:				
Student transportation:				
Purchased services	109,250	5,280	103,970	26,407
Other support services:				
Salaries	766,350	758,822	7,528	779,460
Benefits	268,450	266,311	2,139	263,432
Purchased services	301,812	297,471	4,341	272,111
Supplies	200,353	194,049	6,304	426,675
Other	255,000	214,892	40,108	94,492
Total other support services	1,791,965	1,731,545	60,420	1,836,170
Total support services	1,901,215	1,736,825	164,390	1,862,577
TOTAL VOCATIONAL PROGRAMS	7,061,575	5,469,029	1,592,546	6,738,232
OTHER INSTRUCTIONAL PROGRAMS				
School co-curricular activities:				
Instruction:				
Salaries	2,706,135	1,521,975	1,184,160	1,638,917
Benefits	1,042,878	944,768	98,110	635,211
Purchased services	4,136,520	4,050,149	86,371	3,929,579
Supplies	2,555,788	1,404,375	1,151,413	1,972,020
Property	65,000	62,764	2,236	58,667
Other	234,585	211,936	22,649	245,674
Total instruction	10,740,906	8,195,967	2,544,939	8,480,068
Support services:				
Student transportation:				
Purchased services	1,854,240	905,862	948,378	951,618
Other support services:				
Salaries	3,606,998	3,367,305	239,693	3,221,071
Benefits	980,182	941,187	38,995	909,696
Purchased services	193,945	190,157	3,788	200,266

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Supplies	$ 199,879	$ 187,611	$ 12,268	$ 196,849
Property	12,008	10,008	2,000	-
Other	89,800	85,529	4,271	73,120
Total other support services	5,082,812	4,781,797	301,015	4,601,002
Total support services	6,937,052	5,687,659	1,249,393	5,552,620
Total school co-curricular activities	17,677,958	13,883,626	3,794,332	14,032,688
Summer school:				
Instruction:				
Salaries	1,403,899	536,144	867,755	1,092,808
Benefits	46,821	14,839	31,982	28,739
Supplies	79,050	7,288	71,762	8,541
Other	15,000	11,228	3,772	40,347
Total instruction	1,544,770	569,499	975,271	1,170,435
Support services:				
Other support services:				
Salaries	293,343	123,055	170,288	217,939
Benefits	6,895	2,777	4,118	5,824
Total support services	300,238	125,832	174,406	223,763
Total summer school	1,845,008	695,331	1,149,677	1,394,198
English language learners:				
Instruction:				
Salaries	1,006,443	370,685	635,758	488,180
Benefits	445,077	150,706	294,371	200,373
Purchased services	40,000	27,183	12,817	10,455
Supplies	136,680	122,984	13,696	88,323
Other	15,000	11,829	3,171	5,668
Total instruction	1,643,200	683,387	959,813	792,999
Support services:				
Student transportation:				
Purchased services	40,500	39,950	550	840
Other support services:				
Salaries	4,886,104	3,642,300	1,243,804	4,354,127
Benefits	2,033,010	1,342,559	690,451	1,769,125
Purchased services	1,748,110	1,658,784	89,326	1,647,337
Supplies	139,319	21,158	118,161	95,966
Other	10,589	830	9,759	2,129
Total other support services	8,817,132	6,665,631	2,151,501	7,868,684
Total support services	8,857,632	6,705,581	2,152,051	7,869,524

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total english language learners	$ 10,500,832	$ 7,388,968	$ 3,111,864	$ 8,662,523
Alternative education:				
Instruction:				
Salaries	8,789,203	8,291,000	498,203	8,801,923
Benefits	3,135,804	2,964,311	171,493	3,090,552
Purchased services	58,500	45,404	13,096	55,253
Supplies	1,208,693	697,558	511,135	363,237
Property	-	-	-	16,653
Other	74,625	66,042	8,583	9,347
Total instruction	13,266,825	12,064,315	1,202,510	12,336,965
Support services:				
Student transportation:				
Purchased services	2,000	1,035	965	920
Other support services:				
Salaries	5,273,362	5,122,331	151,031	4,959,904
Benefits	2,294,190	2,117,843	176,347	2,029,808
Purchased services	6,869	6,627	242	9,719
Supplies	1,000	679	321	5,543
Total other support services	7,575,421	7,247,480	327,941	7,004,974
Total support services	7,577,421	7,248,515	328,906	7,005,894
Total alternative education	20,844,246	19,312,830	1,531,416	19,342,859
TOTAL OTHER INSTRUCTIONAL PROGRAMS	50,868,044	41,280,755	9,587,289	43,432,268
ADULT EDUCATION PROGRAMS				
Instruction:				
Purchased services	60,000	53,558	6,442	29,560
Supplies	24,550	17,750	6,800	27,040
Total instruction	84,550	71,308	13,242	56,600
Support services:				
Other support services:				
Salaries	129,511	23,207	106,304	46,062
Benefits	40,314	8,471	31,843	13,909
Purchased services	234,023	2,759	231,264	31,147
Total support services	403,848	34,437	369,411	91,118
TOTAL ADULT EDUCATION PROGRAMS	488,398	105,745	382,653	147,718
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	57,126,759	56,165,707	961,052	56,967,267
Benefits	25,041,566	24,154,923	886,643	24,271,033

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Purchased services	$ 19,423	$ 13,570	$ 5,853	$ 21,790
Supplies	838,153	774,089	64,064	248,697
Property	-	-	-	5,591
Other	14,300	11,445	2,855	14,152
Total student support	83,040,201	81,119,734	1,920,467	81,528,530
Instructional staff support:				
Salaries	29,399,516	25,387,656	4,011,860	23,249,866
Benefits	11,340,126	9,945,562	1,394,564	9,569,541
Purchased services	5,284,876	4,763,247	521,629	4,948,692
Supplies	6,999,579	5,874,848	1,124,731	6,652,000
Property	280,000	277,265	2,735	96,697
Other	295,813	167,424	128,389	158,315
Total instructional staff support	53,599,910	46,416,002	7,183,908	44,675,111
General administration:				
Salaries	9,782,373	8,856,272	926,101	9,666,086
Benefits	3,714,264	3,108,699	605,565	3,537,595
Purchased services	19,684,143	17,028,295	2,655,848	15,719,520
Supplies	517,496	358,362	159,134	327,944
Property	15,000	11,997	3,003	-
Other	170,663	159,705	10,958	142,911
Total general administration	33,883,939	29,523,330	4,360,609	29,394,056
School administration:				
Salaries	146,263,542	142,916,853	3,346,689	146,449,797
Benefits	59,833,231	58,618,208	1,215,023	60,011,782
Purchased services	671,613	560,441	111,172	1,094,481
Supplies	593,522	571,384	22,138	505,207
Other	3,500	3,011	489	4,702
Total school administration	207,365,408	202,669,897	4,695,511	208,065,969
Central services:				
Salaries	30,571,911	29,446,380	1,125,531	31,024,992
Benefits	13,149,126	12,768,562	380,564	13,420,183
Purchased services	10,397,329	10,093,337	303,992	9,123,101
Supplies	2,789,180	1,733,744	1,055,436	1,063,121
Property	160,000	156,841	3,159	679,487
Other	121,371	96,975	24,396	301,475
Total central services	57,188,917	54,295,839	2,893,078	55,612,359
Operation and maintenance of plant services:				
Salaries	117,039,461	114,485,503	2,553,958	111,232,344
Benefits	54,693,462	51,160,246	3,533,216	51,187,965
Purchased services	36,360,514	36,046,592	313,922	35,731,424
Supplies	66,246,213	64,229,951	2,016,262	63,639,638
Property	1,298,750	1,233,112	65,638	530,131
Other	205,550	160,742	44,808	133,428

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total operation and maintenance of plant services	$ 275,843,950	$ 267,316,146	$ 8,527,804	$ 262,454,930
Student transportation:				
Salaries	28,754,422	27,239,132	1,515,290	26,999,702
Benefits	15,827,784	14,144,120	1,683,664	14,467,389
Purchased services	2,615,911	2,507,428	108,483	1,075,055
Supplies	6,628,708	6,440,568	188,140	5,468,717
Property	41,277,918	41,192,028	85,890	47,813,913
Other	34,300	15,871	18,429	21,822
Total student transportation	95,139,043	91,539,147	3,599,896	95,846,598
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Purchased services	-	-	-	201,355
Building improvements:				
Purchased services	-	-	-	2,500,252
Supplies	-	-	-	459
Other	-	-	-	270
Total building improvements	-	-	-	2,500,981
Total facilities acquisition and construction services	-	-	-	2,702,336
TOTAL UNDISTRIBUTED EXPENDITURES	806,061,368	772,880,095	33,181,273	780,279,889
TOTAL EXPENDITURES	1,950,575,160	1,836,889,699	113,685,461	1,886,609,659
EXCESS OF REVENUES OVER EXPENDITURES	264,183,840	389,251,539	125,067,699	317,033,025
OTHER FINANCING SOURCES (USES)				
Transfers out	(322,491,239)	(322,458,800)	32,439	(319,203,117)
General obligation bonds issued	35,750,000	35,750,000	-	23,945,000
Premiums on general obligation bonds	1,556,000	1,556,125	125	2,738,996
TOTAL OTHER FINANCING SOURCES (USES)	(285,185,239)	(285,152,675)	32,564	(292,519,121)
NET CHANGE IN FUND BALANCE	(21,001,399)	104,098,864	125,100,263	24,513,904
FUND BALANCE, JULY 1	66,829,399	66,829,399	-	42,315,495
FUND BALANCE, JUNE 30	$ 45,828,000	$ 170,928,263	$ 125,100,263	$ 66,829,399

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule A-3

	2019	2018
ASSETS		
Pooled cash and investments	$ 46,762,114	$ 49,618,525
Accounts receivable	16,634	14,447
TOTAL ASSETS	$ 46,778,748	$ 49,632,972
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 310,956	$ 326,577
Accrued salaries and benefits	46,467,792	46,818,939
Other current liabilities	-	2,487,456
TOTAL LIABILITIES AND FUND BALANCE	$ 46,778,748	$ 49,632,972

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-4

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Donations and grants	$ 1,000	$ -	$ (1,000)	$ 8,401
State sources:				
State distributive fund	129,670,000	129,669,636	(364)	123,377,295
TOTAL REVENUES	129,671,000	129,669,636	(1,364)	123,385,696
EXPENDITURES				
Current:				
SPECIAL PROGRAMS				
Instruction:				
Salaries	236,387,798	236,374,104	13,694	231,598,655
Benefits	106,830,264	106,824,466	5,798	105,382,767
Purchased services	3,024,818	3,024,676	142	1,922,338
Supplies	2,556,698	2,556,176	522	2,557,449
Property	13,500	13,112	388	-
Other	253,085	252,611	474	186,662
Total instruction	349,066,163	349,045,145	21,018	341,647,871
Support services:				
Student transportation:				
Purchased services	1,593,500	1,593,423	77	2,636,246
Other support services:				
Salaries	21,044,592	21,043,288	1,304	20,464,690
Benefits	8,576,004	8,575,579	425	8,240,466
Purchased services	3,420,386	3,419,850	536	1,784,191
Supplies	449,968	449,464	504	446,126
Property	18,444	18,380	64	-
Other	11,428	11,322	106	15,937
Total other support services	33,520,822	33,517,883	2,939	30,951,410
Total support services	35,114,322	35,111,306	3,016	33,587,656
TOTAL SPECIAL PROGRAMS	384,180,485	384,156,451	24,034	375,235,527
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	155,991	155,620	371	175,184
Benefits	84,639	84,379	260	98,273
Total student support	240,630	239,999	631	273,457
Operation and maintenance of plant services:				
Salaries	29,839	29,301	538	42,759
Benefits	13,365	12,967	398	21,159

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - SPECIAL EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-4

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total operation and maintenance of plant services	$ 43,204	$ 42,268	$ 936	$ 63,918
Student transportation:				
Salaries	41,561,863	41,560,259	1,604	40,921,743
Benefits	18,556,701	18,555,232	1,469	18,971,690
Purchased services	104,829	101,856	2,973	63,875
Supplies	5,242,541	5,240,603	1,938	5,096,584
Other	3,000	2,962	38	323
Total student transportation	65,468,934	65,460,912	8,022	65,054,215
Interdistrict payments:				
Other	1,870,000	1,869,822	178	1,961,696
TOTAL UNDISTRIBUTED EXPENDITURES	67,622,768	67,613,001	9,767	67,353,286
TOTAL EXPENDITURES	451,803,253	451,769,452	33,801	442,588,813
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(322,132,253)	(322,099,816)	32,437	(319,203,117)
OTHER FINANCING SOURCES				
Transfers in	322,132,253	322,099,816	(32,437)	319,203,117
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule A-5

	2019	2018
ASSETS		
Pooled cash and investments	$ 127,516,008	$ 73,874,390
Accounts receivable	6,841,553	6,474,315
Interest receivable	514,131	242,321
TOTAL ASSETS	$ 134,871,692	$ 80,591,026
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - delinquent property taxes	$ 5,470,918	$ 5,048,427
FUND BALANCE		
Restricted for:		
Debt service reserve requirement per NRS 350.020	95,177,012	75,542,599
Debt service	34,223,762	-
Total fund balance	129,400,774	75,542,599
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 134,871,692	$ 80,591,026

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-6

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Property taxes	$ 369,000,000	$ 376,235,377	$ 7,235,377	$ 352,174,204
Other local sources	1,025,000	181,942	(843,058)	147,645
Investment income	-	6,621,152	6,621,152	1,619,575
TOTAL REVENUES	370,025,000	383,038,471	13,013,471	353,941,424
EXPENDITURES				
Current:				
Debt service:				
Principal	292,390,000	292,390,000	-	309,535,000
Interest	131,084,685	131,084,684	1	121,907,789
Purchased services	-	121,527	(121,527)	124,186
Bond issuance costs	-	-	-	140,663
TOTAL EXPENDITURES	423,474,685	423,596,211	(121,526)	431,707,638
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(53,449,685)	(40,557,740)	12,891,945	(77,766,214)
OTHER FINANCING SOURCES (USES)				
Transfers in	94,415,915	94,415,915	-	97,165,318
Premiums on general obligation bonds	-	-	-	11,053,989
General obligation refunding bonds issued	-	-	-	91,785,000
Payment to refunded bond escrow agent	-	-	-	(102,558,924)
TOTAL OTHER FINANCING SOURCES (USES)	94,415,915	94,415,915	-	97,445,383
NET CHANGE IN FUND BALANCE	40,966,230	53,858,175	12,891,945	19,679,169
FUND BALANCE, JULY 1	75,542,599	75,542,599	-	55,863,430
FUND BALANCE, JUNE 30	$ 116,508,829	$ 129,400,774	$ 12,891,945	$ 75,542,599

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule A-7

	2019	2018
ASSETS		
Pooled cash and investments	$ 701,653,938	$ 591,655,776
Accounts receivable	24,665,884	23,780,419
Interest receivable	200,844	206,290
Deposits	232,284	232,284
TOTAL ASSETS	$ 726,752,950	$ 615,874,769
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 40,099,386	$ 35,379,709
Accrued salaries and benefits	475,812	382,057
Construction contracts and retentions payable	24,593,462	20,975,151
Total liabilities	65,168,660	56,736,917
FUND BALANCE		
Restricted for:		
Debt service reserve requirement per NRS 350.020	-	27,733,939
Debt service	298,377,718	216,239,504
Capital projects	363,206,572	315,164,409
Total fund balance	661,584,290	559,137,852
TOTAL LIABILITIES AND FUND BALANCE	$ 726,752,950	$ 615,874,769

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-8

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Real estate transfer tax	$ 36,500,000	$ 35,399,888	$ (1,100,112)	$ 35,704,237
Room tax	96,800,000	97,738,112	938,112	96,752,890
Other local sources	-	3,285	3,285	10,320
Investment income	4,500,000	18,167,845	13,667,845	7,590,084
Total local sources	137,800,000	151,309,130	13,509,130	140,057,531
Federal sources:				
Other federal sources	5,650,000	5,692,712	42,712	5,668,436
TOTAL REVENUES	143,450,000	157,001,842	13,551,842	145,725,967
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	588,786	407,456	181,330	243,076
Benefits	250,000	166,001	83,999	96,773
Purchased services	2,061,916	1,982,532	79,384	966,891
Supplies	42,820,246	23,134,584	19,685,662	24,542,978
Total instruction	45,720,948	25,690,573	20,030,375	25,849,718
Support services:				
Other support services:				
Supplies	2,370,628	1,151,070	1,219,558	931,322
TOTAL REGULAR PROGRAMS	48,091,576	26,841,643	21,249,933	26,781,040
UNDISTRIBUTED EXPENDITURES				
Support services:				
Instructional staff support:				
Supplies	-	-	-	81,704
Central services:				
Purchased services	4,135,000	4,041,447	93,553	2,730,544
Other	5,000	2,573	2,427	5,426
Total central services	4,140,000	4,044,020	95,980	2,735,970
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	7,103,474	7,458	7,096,016	2,061
Benefits	1,500	1,330	170	452
Purchased services	96,253,768	49,512,454	46,741,314	80,357,756
Supplies	231,681	174,893	56,788	46,495
Other	3,002,464	2,538,802	463,662	769,762
Total site improvements	106,592,887	52,234,937	54,357,950	81,176,526

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - BOND FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-8

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Architecture and engineering:				
Salaries	$ 1,013	$ 765	$ 248	$ -
Benefits	250	247	3	-
Purchased services	1,160,175	1,159,374	801	-
Other	8,600	8,400	200	-
Total architecture and engineering	1,170,038	1,168,786	1,252	-
Building acquisition and construction:				
Salaries	2,277,288	1,872,400	404,888	1,513,345
Benefits	600,000	559,479	40,521	503,365
Purchased services	381,556,664	221,976,735	159,579,929	230,753,787
Supplies	3,811,834	3,823,186	(11,352)	4,655,621
Other	1,518,549	1,260,302	258,247	460,412
Total building acquisition and construction	389,764,335	229,492,102	160,272,233	237,886,530
Building improvements:				
Salaries	2,728,740	108,004	2,620,736	158,959
Benefits	45,000	31,650	13,350	52,452
Purchased services	106,268,821	73,817,599	32,451,222	64,135,910
Supplies	307,213	294,698	12,515	161,950
Other	106,209	100,761	5,448	120,654
Total building improvements	109,455,983	74,352,712	35,103,271	64,629,925
Other facilities acquisition and construction:				
Salaries	6,000,000	5,821,832	178,168	4,822,161
Benefits	2,400,000	2,263,442	136,558	1,913,090
Purchased services	1,601,439	568,259	1,033,180	234,987
Supplies	762,742	645,835	116,907	409,746
Other	21,000	10,400	10,600	18,845
Total other facilities acquisition and construction	10,785,181	9,309,768	1,475,413	7,398,829
Total facilities acquisition and construction services	617,768,424	366,558,305	251,210,119	391,091,810
TOTAL UNDISTRIBUTED EXPENDITURES	621,908,424	370,602,325	251,306,099	393,909,484
TOTAL EXPENDITURES	670,000,000	397,443,968	272,556,032	420,690,524
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(526,550,000)	(240,442,126)	286,107,874	(274,964,557)
OTHER FINANCING SOURCES (USES)				
Transfers out	(94,415,915)	(94,415,915)	-	(97,165,318)
General obligation bonds issued	400,000,000	400,000,000	-	400,000,000
Premiums on general obligation bonds	18,655,215	37,304,479	18,649,264	50,108,004
TOTAL OTHER FINANCING SOURCES (USES)	324,239,300	342,888,564	18,649,264	352,942,686
NET CHANGE IN FUND BALANCE	(202,310,700)	102,446,438	304,757,138	77,978,129
FUND BALANCE, JULY 1	559,137,852	559,137,852	-	481,159,723
FUND BALANCE, JUNE 30	$ 356,827,152	$ 661,584,290	$ 304,757,138	$ 559,137,852

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule A-9

	2019	2018
ASSETS		
Accounts receivable	$ 45,362,810	$ 40,390,095
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 2,644,541	$ 5,920,663
Accrued salaries and benefits	14,152,329	12,214,153
Due to other funds	28,565,940	21,692,705
Other current liabilities	-	562,574
TOTAL LIABILITIES AND FUND BALANCE	$ 45,362,810	$ 40,390,095

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-10

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Federal sources:				
Federal-direct grants	$ 3,000,000	$ 3,089,128	$ 89,128	$ 1,010,984
Federal-pass through	223,883,540	195,932,209	(27,951,331)	168,291,380
TOTAL REVENUES	226,883,540	199,021,337	(27,862,203)	169,302,364
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	54,175,778	45,806,708	8,369,070	34,405,249
Benefits	16,905,824	16,444,712	461,112	12,729,576
Purchased services	1,595,666	1,375,217	220,449	1,948,581
Supplies	24,138,858	19,566,012	4,572,846	13,198,127
Property	493,847	172,857	320,990	294,229
Other	213,868	152,125	61,743	136,342
Total instruction	97,523,841	83,517,631	14,006,210	62,712,104
Support services:				
Other support services:				
Salaries	766,900	454,603	312,297	460,618
Benefits	162,124	102,073	60,051	102,439
Purchased services	994,775	346,281	648,494	264,380
Supplies	246,973	227,130	19,843	31,268
Total support services	2,170,772	1,130,087	1,040,685	858,705
TOTAL REGULAR PROGRAMS	99,694,613	84,647,718	15,046,895	63,570,809
SPECIAL PROGRAMS				
Instruction:				
Salaries	11,232,778	9,176,414	2,056,364	9,244,449
Benefits	6,830,416	5,693,383	1,137,033	5,552,460
Purchased services	1,145,813	817,630	328,183	301,787
Supplies	2,155,950	1,410,814	745,136	1,626,703
Property	74,994	74,944	50	9,085
Other	500	158	342	264
Total instruction	21,440,451	17,173,343	4,267,108	16,734,748
Support services:				
Student transportation:				
Purchased services	731	500	231	296
Other support services:				
Salaries	18,176,555	17,898,011	278,544	18,040,905
Benefits	7,663,241	7,632,050	31,191	7,373,507
Purchased services	4,978,451	4,946,968	31,483	6,205,353
Supplies	1,257,778	999,104	258,674	2,039,813
Property	75,070	75,005	65	142,103
Other	1,306,445	1,298,508	7,937	1,062,295
Total other support services	33,457,540	32,849,646	607,894	34,863,976

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-10

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total support services	$ 33,458,271	$ 32,850,146	$ 608,125	$ 34,864,272
TOTAL SPECIAL PROGRAMS	54,898,722	50,023,489	4,875,233	51,599,020
GIFTED AND TALENTED PROGRAMS				
Support services:				
Other support services:				
Salaries	2,000	1,914	86	43,722
Benefits	100	44	56	1,008
Purchased services	-	-	-	24,586
Supplies	-	-	-	32,319
TOTAL GIFTED AND TALENTED PROGRAMS	2,100	1,958	142	101,635
VOCATIONAL PROGRAMS				
Instruction:				
Salaries	277,985	230,018	47,967	183,942
Benefits	85,119	69,150	15,969	72,925
Purchased services	52,000	48,227	3,773	15,816
Supplies	2,180,356	1,977,165	203,191	1,550,645
Property	324,244	323,527	717	145,893
Total instruction	2,919,704	2,648,087	271,617	1,969,221
Support services:				
Student transportation:				
Purchased services	217,750	191,419	26,331	123,387
Other support services:				
Salaries	1,346,976	1,078,753	268,223	1,294,532
Benefits	531,555	411,527	120,028	514,304
Purchased services	446,221	345,783	100,438	384,956
Supplies	77,578	52,978	24,600	23,974
Total other support services	2,402,330	1,889,041	513,289	2,217,766
Total support services	2,620,080	2,080,460	539,620	2,341,153
TOTAL VOCATIONAL PROGRAMS	5,539,784	4,728,547	811,237	4,310,374
OTHER INSTRUCTIONAL PROGRAMS				
English language learners:				
Instruction:				
Salaries	1,982,932	1,580,703	402,229	1,809,945
Benefits	84,544	69,462	15,082	65,222
Purchased services	35,500	414	35,086	-
Supplies	1,768,822	1,511,167	257,655	1,388,700
Other	5,000	282	4,718	-
Total instruction	3,876,798	3,162,028	714,770	3,263,867
Support services:				
Student transportation:				
Purchased services	15,500	3,800	11,700	7,492

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-10

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Other support services:				
Salaries	$ 2,572,230	$ 2,445,012	$ 127,218	$ 2,402,254
Benefits	892,548	839,296	53,252	776,769
Purchased services	1,233,004	662,796	570,208	619,233
Supplies	133,847	62,760	71,087	45,216
Property	15,000	14,785	215	-
Total other support services	4,846,629	4,024,649	821,980	3,843,472
Total support services	4,862,129	4,028,449	833,680	3,850,964
TOTAL OTHER INSTRUCTIONAL PROGRAMS	8,738,927	7,190,477	1,548,450	7,114,831
ADULT EDUCATION PROGRAMS				
Instruction:				
Salaries	120,009	112,389	7,620	109,046
Benefits	50,881	47,156	3,725	43,622
Purchased services	-	-	-	132
Supplies	57,591	38,022	19,569	31,126
TOTAL ADULT EDUCATION PROGRAMS	228,481	197,567	30,914	183,926
COMMUNITY SERVICES PROGRAMS				
Salaries	2,029,846	1,895,554	134,292	1,787,847
Benefits	893,008	845,659	47,349	834,904
Purchased services	439,634	370,173	69,461	316,772
Supplies	828,738	680,103	148,635	467,996
Other	10,173	9,858	315	4,829
TOTAL COMMUNITY SERVICES PROGRAMS	4,201,399	3,801,347	400,052	3,412,348
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	636,479	390,866	245,613	393,031
Benefits	213,453	163,865	49,588	171,954
Purchased services	1,229,049	1,064,768	164,281	748,744
Supplies	39,293	38,325	968	28,952
Property	-	-	-	27,003
Total student support	2,118,274	1,657,824	460,450	1,369,684
Instructional staff support:				
Salaries	18,794,168	17,816,333	977,835	15,997,438
Benefits	6,951,115	6,208,524	742,591	5,279,462
Purchased services	9,373,422	8,180,183	1,193,239	4,147,603
Supplies	1,022,022	523,564	498,458	474,599
Other	107,589	92,583	15,006	67,124
Total instructional staff support	36,248,316	32,821,187	3,427,129	25,966,226
School administration:				
Salaries	42,496	19,158	23,338	20,354
Benefits	3,066	864	2,202	952

(Continued)

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FEDERAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule A-10

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total school administration	$ 45,562	$ 20,022	$ 25,540	$ 21,306
Central services:				
Salaries	3,297,618	3,085,335	212,283	3,265,865
Benefits	1,574,557	1,370,024	204,533	1,559,142
Purchased services	604,206	375,072	229,134	55,967
Supplies	192,576	161,105	31,471	109,561
Property	-	-	-	25,970
Other	300	45	255	105
Total central services	5,669,257	4,991,581	677,676	5,016,610
Operation and maintenance of plant services:				
Salaries	112,756	100,805	11,951	87,293
Benefits	46,530	36,637	9,893	33,227
Purchased services	20,758	19,441	1,317	34,293
Supplies	54,024	50,935	3,089	164,579
Property	36,171	35,420	751	-
Total operation and maintenance of plant services	270,239	243,238	27,001	319,392
Student transportation:				
Purchased services	507,496	502,777	4,719	189,623
Property	-	-	-	237,606
Total student transportation	507,496	502,777	4,719	427,229
Other support:				
Other	3,690,626	3,589,936	100,690	2,535,382
Capital outlay:				
Facilities acquisition and construction services:				
Building improvements:				
Purchased services	381,332	349,695	31,637	-
Interdistrict payments:				
Purchased services	190,271	84,690	105,581	808,579
Supplies	-	-	-	79,390
Other	4,458,141	4,169,284	288,857	2,465,623
Total interdistrict payments	4,648,412	4,253,974	394,438	3,353,592
TOTAL UNDISTRIBUTED EXPENDITURES	53,579,514	48,430,234	5,149,280	39,009,421
TOTAL EXPENDITURES	226,883,540	199,021,337	27,862,203	169,302,364
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -

Nonmajor Governmental Funds

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Combining statements of all non-major governmental activity

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule B-1

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	TOTALS 2019	TOTALS 2018
ASSETS				
Pooled cash and investments	$ 65,796,386	$ 105,901,437	$ 171,697,823	$ 129,995,144
Accounts receivable	41,288,091	2,864,980	44,153,071	38,884,162
Prepaids	-	-	-	334,457
TOTAL ASSETS	$ 107,084,477	$ 108,766,417	$ 215,850,894	$ 169,213,763
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 5,683,387	$ 1,410,364	$ 7,093,751	$ 8,847,920
Intergovernmental accounts payable	242	-	242	303
Accrued salaries and benefits	32,043,632	68,676	32,112,308	32,960,014
Unearned revenue	5,356,846	-	5,356,846	3,550,401
Construction contracts and retentions payable	-	2,343,016	2,343,016	2,667,226
Due to other funds	20,380,565	-	20,380,565	17,422,564
Other current liabilities	-	-	-	1,286,351
Total liabilities	63,464,672	3,822,056	67,286,728	66,734,779
FUND BALANCES				
Nonspendable:				
Prepaids	-	-	-	334,457
Restricted for:				
Capital improvements	-	104,944,361	104,944,361	88,748,190
Term endowment	1,833,513	-	1,833,513	1,831,100
Student groups	33,609,189	-	33,609,189	-
Committed to:				
PBS programming fees	290,528	-	290,528	590,424
Medicaid programs	7,886,575	-	7,886,575	10,974,813
Total fund balances	43,619,805	104,944,361	148,564,166	102,478,984
TOTAL LIABILITIES AND FUND BALANCES	$ 107,084,477	$ 108,766,417	$ 215,850,894	$ 169,213,763

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule B-2

			TOTALS	
	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	2019	2018
REVENUES				
Local sources	$ 87,423,706	$ 36,747,530	$ 124,171,236	$ 42,268,732
State sources	291,109,163	-	291,109,163	268,548,192
Federal sources	8,716,787	-	8,716,787	6,362,429
Other sources	-	674,238	674,238	-
TOTAL REVENUES	387,249,656	37,421,768	424,671,424	317,179,353
EXPENDITURES				
Current:				
Instruction:				
Regular instruction	177,411,669	699,148	178,110,817	174,261,301
Special instruction	561,487	-	561,487	587,731
Gifted and talented instruction	4,997,796	-	4,997,796	3,978,956
Vocational instruction	7,613,659	-	7,613,659	7,738,921
Other instruction	35,826,545	-	35,826,545	31,062,678
Adult instruction	7,510,214	-	7,510,214	6,063,027
Support services:				
Student support	16,853,914	-	16,853,914	12,914,833
Instructional staff support	116,159,541	-	116,159,541	36,180,358
General administration	337,298	-	337,298	341,333
School administration	4,140,474	-	4,140,474	4,940,151
Central services	14,221,985	20,958	14,242,943	7,447,173
Operation and maintenance of plant services	503,549	3,213,967	3,717,516	4,248,631
Student transportation	854,601	206,642	1,061,243	1,029,279
Other support services	1,682	-	1,682	6,541
Community services	710,857	-	710,857	830,777
Interdistrict payments	1,854,885	-	1,854,885	1,160,480
Capital outlay:				
Facilities acquisition and construction services	180,000	17,084,882	17,264,882	11,572,913
TOTAL EXPENDITURES	389,740,156	21,225,597	410,965,753	304,365,083
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,490,500)	16,196,171	13,705,671	12,814,270
OTHER FINANCING SOURCES				
Transfers in	358,984	-	358,984	-
NET CHANGE IN FUND BALANCES	(2,131,516)	16,196,171	14,064,655	12,814,270
FUND BALANCES, JULY 1	13,730,794	88,748,190	102,478,984	89,664,714
PRIOR PERIOD RESTATEMENT	32,020,527	-	32,020,527	-
FUND BALANCES, BEGINNING (AS RESTATED)	45,751,321	88,748,190	134,499,511	89,664,714
FUND BALANCES, JUNE 30	$ 43,619,805	$ 104,944,361	$ 148,564,166	$ 102,478,984

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Nonmajor Special Revenue Funds

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Vegas PBS Fund
To account for transactions and operations of the Vegas PBS group including private and government gifts, grants, and bequests.

Medicaid Fund
To account for transactions of the District relating to grants and reimbursements from the Medicaid program for services rendered on behalf of eligible students.

Class Size Reduction Fund
To account for activity relating to the state's legislative mandate to align class sizes to a student-teacher ratio of 16:1 for kindergarten, 17:1 for first and second grade, and 20:1 for third grade.

Adult Education Fund
To account for transactions of the District relating to the Adult Education program.

State Grants Fund
To account for transactions of the District relating to state grant programs.

NV Education Plan Fund
To account for activity relating to the state's legislative mandate to implement evidence-based intervention programs and services proven to increase the academic achievement of eligible students.

Student Activity Fund
To account for all funds received from extracurricular school activities, such as entertainment, athletic activities, club dues, concessions, vending, etc., from any and all activities involving personnel, students, or property.

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

	Vegas PBS Fund	Medicaid Fund	Class Size Reduction Fund
ASSETS			
Pooled cash and investments	$ 2,238,647	$ 8,573,819	$ 18,243,947
Accounts receivable	366,673	309,000	28,683
Prepaids	-	-	-
TOTAL ASSETS	$ 2,605,320	$ 8,882,819	$ 18,272,630
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 331,867	$ 563,187	$ -
Intergovernmental accounts payable	-	-	-
Accrued salaries and benefits	149,412	433,057	18,272,630
Unearned revenue	-	-	-
Due to other funds	-	-	-
Other current liabilities	-	-	-
Total liabilities	481,279	996,244	18,272,630
FUND BALANCES			
Nonspendable:			
Prepaids	-	-	-
Restricted for:			
Term endowment	1,833,513	-	-
Student groups	-	-	-
Committed to:			
PBS programming fees	290,528	-	-
Medicaid programs	-	7,886,575	-
Total fund balances	2,124,041	7,886,575	-
TOTAL LIABILITIES AND FUND BALANCES	$ 2,605,320	$ 8,882,819	$ 18,272,630

Schedule C-1

Adult Education Fund	State Grants Fund	NV Education Fund	Student Activity Fund	TOTALS 2019	TOTALS 2018
$ -	$ -	$ 3,130,784	$ 33,609,189	$ 65,796,386	$ 38,472,900
5,215,148	35,368,587	-	-	41,288,091	36,162,415
-	-	-	-	-	334,457
$ 5,215,148	$ 35,368,587	$ 3,130,784	$ 33,609,189	$ 107,084,477	$ 74,969,772
$ 82,922	$ 4,469,958	$ 235,453	$ -	$ 5,683,387	$ 6,180,737
-	-	242	-	242	303
1,143,632	9,149,812	2,895,089	-	32,043,632	32,798,622
1,008,713	4,348,133	-	-	5,356,846	3,550,401
2,979,881	17,400,684	-	-	20,380,565	17,422,564
-	-	-	-	-	1,286,351
5,215,148	35,368,587	3,130,784	-	63,464,672	61,238,978
-	-	-	-	-	334,457
-	-	-	-	1,833,513	1,831,100
-	-	-	33,609,189	33,609,189	-
-	-	-	-	290,528	590,424
-	-	-	-	7,886,575	10,974,813
-	-	-	33,609,189	43,619,805	13,730,794
$ 5,215,148	$ 35,368,587	$ 3,130,784	$ 33,609,189	$ 107,084,477	$ 74,969,772

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

	Vegas PBS Fund	Medicaid Fund	Class Size Reduction Fund
REVENUES			
Local sources	$ 7,944,458	$ -	$ -
State sources	132,132	-	116,532,626
Federal sources	-	8,716,787	-
TOTAL REVENUES	8,076,590	8,716,787	116,532,626
EXPENDITURES			
Current:			
Instruction:			
Regular instruction	-	-	116,532,626
Special instruction	-	329,619	-
Gifted and talented instruction	-	-	-
Vocational instruction	-	-	-
Other instruction	-	-	-
Adult instruction	-	-	-
Total instruction	-	329,619	116,532,626
Support services:			
Student support	-	7,321,955	-
Instructional staff support	8,708,530	3,816,153	-
General administration	-	337,298	-
School administration	-	-	-
Central services	-	-	-
Operation and maintenance of plant services	-	-	-
Student transportation	-	-	-
Other support services	-	-	-
Community services	-	-	-
Interdistrict payments	-	-	-
Capital Outlay:			
Facilities acquisition and construction services	-	-	-
Total support services	8,708,530	11,475,406	-
TOTAL EXPENDITURES	8,708,530	11,805,025	116,532,626
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(631,940)	(3,088,238)	-
OTHER FINANCING SOURCES			
Transfers in	-	-	-
NET CHANGE IN FUND BALANCES	(631,940)	(3,088,238)	-
FUND BALANCES, JULY 1	2,755,981	10,974,813	-
PRIOR PERIOD RESTATEMENT	-	-	-
FUND BALANCES, BEGINNING (AS RESTATED)	2,755,981	10,974,813	-
FUND BALANCES, JUNE 30	$ 2,124,041	$ 7,886,575	$ -

Schedule C-2

Adult Education Fund	State Grants Fund	NV Education Fund	Student Activity Fund	TOTALS 2019	TOTALS 2018
$ -	$ 1,963,642	$ -	$ 77,515,606	$ 87,423,706	$ 9,637,541
12,814,052	130,755,478	30,874,875	-	291,109,163	268,548,192
-	-	-	-	8,716,787	6,362,429
12,814,052	132,719,120	30,874,875	77,515,606	387,249,656	284,548,162
-	32,860,442	28,018,601	-	177,411,669	173,437,695
-	228,529	3,339	-	561,487	587,731
-	4,997,796	-	-	4,997,796	3,978,956
-	7,613,659	-	-	7,613,659	7,738,921
-	35,561,304	265,241	-	35,826,545	31,062,678
7,510,214	-	-	-	7,510,214	6,063,027
7,510,214	81,261,730	28,287,181	-	233,921,370	222,869,008
1,201,914	8,302,849	27,196	-	16,853,914	12,914,833
77,290	26,379,047	1,251,577	75,926,944	116,159,541	36,180,358
-	-	-	-	337,298	341,333
-	3,941,426	199,048	-	4,140,474	4,940,151
3,570,000	10,651,985	-	-	14,221,985	7,447,173
446,509	55,967	1,073	-	503,549	452,465
8,125	846,476	-	-	854,601	1,029,279
-	1,682	-	-	1,682	6,541
-	710,857	-	-	710,857	830,777
-	746,085	1,108,800	-	1,854,885	1,160,480
-	180,000	-	-	180,000	-
5,303,838	51,816,374	2,587,694	75,926,944	155,818,786	65,303,390
12,814,052	133,078,104	30,874,875	75,926,944	389,740,156	288,172,398
-	(358,984)	-	1,588,662	(2,490,500)	(3,624,236)
-	358,984	-	-	358,984	-
-	-	-	1,588,662	(2,131,516)	(3,624,236)
-	-	-	-	13,730,794	17,355,030
-	-	-	32,020,527	32,020,527	-
-	-	-	32,020,527	45,751,321	17,355,030
$ -	$ -	$ -	$ 33,609,189	$ 43,619,805	$ 13,730,794

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - VEGAS PBS FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-3

	2019	2018
ASSETS		
Pooled cash and investments	$ 2,238,647	$ 1,809,890
Accounts receivable	366,673	1,274,026
Prepaids	-	334,457
TOTAL ASSETS	$ 2,605,320	$ 3,418,373
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 331,867	$ 383,240
Accrued salaries and benefits	149,412	154,280
Unearned revenue	-	123,388
Other current liabilities	-	1,484
Total liabilities	481,279	662,392
FUND BALANCE		
Nonspendable:		
Prepaids	-	334,457
Restricted for:		
Term endowment	1,833,513	1,831,100
Committed to:		
PBS programming fees	290,528	590,424
Total fund balance	2,124,041	2,755,981
TOTAL LIABILITIES AND FUND BALANCE	$ 2,605,320	$ 3,418,373

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - VEGAS PBS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-4

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Donations and grants	$ 7,170,707	$ 5,094,800	$ (2,075,907)	$ 5,592,215
Operating lease	589,000	1,224,644	635,644	1,188,975
Other local sources	2,592,182	1,546,730	(1,045,452)	1,269,474
Investment income	150,000	78,284	(71,716)	65,750
Total local sources	10,501,889	7,944,458	(2,557,431)	8,116,414
State sources:				
State special appropriations	112,000	132,132	20,132	501,400
TOTAL REVENUES	10,613,889	8,076,590	(2,537,299)	8,617,814
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Instructional staff support:				
Salaries	3,379,032	2,571,008	808,024	2,466,712
Benefits	1,369,181	1,051,332	317,849	1,019,596
Purchased services	2,569,438	1,829,216	740,222	1,906,484
Supplies	712,078	677,102	34,976	801,757
Other	2,584,160	2,579,872	4,288	2,193,640
TOTAL EXPENDITURES	10,613,889	8,708,530	1,905,359	8,388,189
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(631,940)	(631,940)	229,625
FUND BALANCE, JULY 1	2,755,981	2,755,981	-	2,526,356
FUND BALANCE, JUNE 30	$ 2,755,981	$ 2,124,041	$ (631,940)	$ 2,755,981

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - MEDICAID FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-5

	2019	2018
ASSETS		
Pooled cash and investments	$ 8,573,819	$ 11,628,147
Accounts receivable	309,000	-
TOTAL ASSETS	$ 8,882,819	$ 11,628,147
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 563,187	$ 181,090
Accrued salaries and benefits	433,057	465,568
Other current liabilities	-	6,676
Total liabilities	996,244	653,334
FUND BALANCE		
Committed to:		
Medicaid programs	7,886,575	10,974,813
TOTAL LIABILITIES AND FUND BALANCE	$ 8,882,819	$ 11,628,147

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - MEDICAID FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-6

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Federal sources:				
Third-party billing	$ 8,500,000	$ 8,716,787	$ 216,787	$ 6,362,429
EXPENDITURES				
Current:				
SPECIAL PROGRAMS				
Instruction:				
Salaries	327,950	322,155	5,795	290,982
Benefits	12,660	7,464	5,196	6,730
Supplies	-	-	-	24,979
Total instruction	340,610	329,619	10,991	322,691
Support services:				
Other support services:				
Salaries	5,723,698	5,351,909	371,789	2,502,250
Benefits	1,517,407	1,328,286	189,121	439,595
Purchased services	5,045,132	4,466,940	578,192	4,455,990
Supplies	379,310	313,433	65,877	852,559
Property	12,465	12,465	-	32,800
Other	2,893	2,373	520	-
Total support services	12,680,905	11,475,406	1,205,499	8,283,194
TOTAL EXPENDITURES	13,021,515	11,805,025	1,216,490	8,605,885
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(4,521,515)	(3,088,238)	1,433,277	(2,243,456)
FUND BALANCE, JULY 1	10,974,813	10,974,813	-	13,218,269
FUND BALANCE, JUNE 30	$ 6,453,298	$ 7,886,575	$ 1,433,277	$ 10,974,813

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - CLASS SIZE REDUCTION FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-7

	2019	2018
ASSETS		
Pooled cash and investments	$ 18,243,947	$ 19,711,746
Accounts receivable	28,683	-
TOTAL ASSETS	$ 18,272,630	$ 19,711,746
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accrued salaries and benefits	$ 18,272,630	$ 18,794,874
Other current liabilities	-	916,872
TOTAL LIABILITIES AND FUND BALANCE	$ 18,272,630	$ 19,711,746

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - CLASS SIZE REDUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-8

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
State sources:				
State special appropriations	$ 118,000,000	$ 116,532,626	$ (1,467,374)	$ 114,296,441
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	82,608,036	81,622,587	985,449	80,576,258
Benefits	35,391,964	34,910,039	481,925	33,720,183
TOTAL EXPENDITURES	118,000,000	116,532,626	1,467,374	114,296,441
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - ADULT EDUCATION FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-9

	2019	2018
ASSETS		
Accounts receivable	$ 5,215,148	$ 2,866,236
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 82,922	$ 4,876
Accrued salaries and benefits	1,143,632	996,714
Unearned revenue	1,008,713	1,008,713
Due to other funds	2,979,881	819,461
Other current liabilities	-	36,472
TOTAL LIABILITIES AND FUND BALANCE	$ 5,215,148	$ 2,866,236

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - ADULT EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-10

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
State sources:				
State distributive fund	$ 14,161,987	$ 12,814,052	$ (1,347,935)	$ 9,438,735
EXPENDITURES				
Current:				
ADULT EDUCATION PROGRAMS				
Instruction:				
Salaries	4,872,086	4,610,209	261,877	4,381,409
Benefits	1,461,232	1,438,417	22,815	1,273,581
Purchased services	38,920	25,684	13,236	38,863
Supplies	1,252,032	1,199,086	52,946	278,134
Property	229,300	227,520	1,780	82,150
Other	11,500	9,298	2,202	8,890
Total instruction	7,865,070	7,510,214	354,856	6,063,027
Support services:				
Student transportation:				
Purchased services	8,700	8,125	575	320
Other support services:				
Salaries	3,639,000	3,629,291	9,709	3,493,887
Benefits	1,574,730	1,556,683	18,047	1,451,887
Purchased services	107,500	105,915	1,585	40,019
Supplies	3,000	2,964	36	-
Other	2,000	860	1,140	-
Total other support services	5,326,230	5,295,713	30,517	4,985,793
Total support services	5,334,930	5,303,838	31,092	4,986,113
TOTAL EXPENDITURES	13,200,000	12,814,052	385,948	11,049,140
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	961,987	-	(961,987)	(1,610,405)
FUND BALANCE, JULY 1	-	-	-	1,610,405
FUND BALANCE, JUNE 30	$ 961,987	$ -	$ (961,987)	$ -

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-11

	2019	2018
ASSETS		
Accounts receivable	$ 35,368,587	$ 32,022,153
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 4,469,958	$ 3,486,762
Accrued salaries and benefits	9,149,812	9,189,141
Unearned revenue	4,348,133	2,418,300
Due to other funds	17,400,684	16,603,103
Other current liabilities	-	324,847
TOTAL LIABILITIES AND FUND BALANCE	$ 35,368,587	$ 32,022,153

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-12

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Donations and grants	$ 2,400,000	$ 1,963,642	$ (436,358)	$ 1,521,127
State sources:				
State special appropriations	153,123,914	130,755,478	(22,368,436)	110,133,519
TOTAL REVENUES	155,523,914	132,719,120	(22,804,794)	111,654,646
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	24,740,684	12,782,030	11,958,654	12,362,273
Benefits	3,538,699	3,335,484	203,215	3,267,342
Purchased services	1,622,100	1,401,053	221,047	753,038
Supplies	16,358,273	15,201,684	1,156,589	10,761,244
Property	126,355	126,355	-	-
Other	18,000	13,836	4,164	12,649
Total instruction	46,404,111	32,860,442	13,543,669	27,156,546
Support services:				
Other support services:				
Salaries	685,865	555,079	130,786	1,208,872
Benefits	242,382	187,054	55,328	577,284
Purchased services	376,118	374,479	1,639	326,437
Supplies	1,332,501	568,678	763,823	716,859
Total support services	2,636,866	1,685,290	951,576	2,829,452
TOTAL REGULAR PROGRAMS	49,040,977	34,545,732	14,495,245	29,985,998
SPECIAL PROGRAMS				
Instruction:				
Salaries	457,486	228,138	229,348	264,133
Benefits	490	391	99	907
Total instruction	457,976	228,529	229,447	265,040
Support services:				
Student transportation:				
Purchased services	32,000	25,844	6,156	22,960
Other support services:				
Salaries	422,665	203,246	219,419	219,419
Total support services	454,665	229,090	225,575	242,379
TOTAL SPECIAL PROGRAMS	912,641	457,619	455,022	507,419

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-12

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
GIFTED AND TALENTED PROGRAMS:				
Instruction:				
Salaries	$ 3,521,804	$ 3,512,541	$ 9,263	$ 2,745,838
Benefits	1,466,398	1,459,470	6,928	1,146,523
Supplies	158,555	25,785	132,770	61,645
Property	-	-	-	24,950
Total instruction	5,146,757	4,997,796	148,961	3,978,956
Support services:				
Other support services:				
Salaries	355,108	274,934	80,174	21,692
Benefits	93,962	90,657	3,305	501
Purchased services	52,545	25,350	27,195	15,729
Supplies	22,701	16,919	5,782	19,018
Total support services	524,316	407,860	116,456	56,940
TOTAL GIFTED AND TALENTED PROGRAMS	5,671,073	5,405,656	265,417	4,035,896
VOCATIONAL PROGRAMS				
Instruction:				
Salaries	3,097,512	3,040,920	56,592	2,225,164
Benefits	1,101,138	1,099,796	1,342	814,439
Purchased services	22,000	21,728	272	-
Supplies	3,054,155	3,002,883	51,272	4,117,493
Property	401,456	394,607	6,849	533,615
Other	54,275	53,725	550	48,210
Total instruction	7,730,536	7,613,659	116,877	7,738,921
Support services:				
Student transportation:				
Purchased services	724,898	719,413	5,485	640,388
Other support services:				
Salaries	153,884	111,337	42,547	50,279
Benefits	53,976	37,503	16,473	20,703
Purchased services	119,348	113,239	6,109	81,990
Supplies	22,010	7,238	14,772	7,078
Property	-	-	-	9,986
Total other support services	349,218	269,317	79,901	170,036
Total support services	1,074,116	988,730	85,386	810,424
TOTAL VOCATIONAL PROGRAMS	8,804,652	8,602,389	202,263	8,549,345
OTHER INSTRUCTIONAL PROGRAMS				
English language learners				
Instruction:				
Salaries	20,928,254	20,924,631	3,623	20,560,291

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-12

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Benefits	$ 9,179,654	$ 9,175,027	$ 4,627	$ 6,129,622
Purchased services	408,471	402,984	5,487	279,747
Supplies	5,066,281	5,058,482	7,799	3,823,341
Other	180	180	-	75
Total instruction	35,582,840	35,561,304	21,536	30,793,076
Support services:				
Student transportation:				
Purchased services	-	-	-	253,855
Other support services:				
Salaries	4,476,893	4,452,452	24,441	4,683,783
Benefits	1,254,472	1,240,739	13,733	817,263
Purchased services	58,889	47,859	11,030	23,175
Supplies	570,000	558,421	11,579	-
Property	14,785	14,785	-	-
Total other support services	6,375,039	6,314,256	60,783	5,524,221
Total support services	6,375,039	6,314,256	60,783	5,778,076
Total english language learners	41,957,879	41,875,560	82,319	36,571,152
Alternative education				
Support services:				
Other support services:				
Salaries	4,722	2,281	2,441	2,441
TOTAL OTHER INSTRUCTIONAL PROGRAMS	41,962,601	41,877,841	84,760	36,573,593
ADULT EDUCATION PROGRAMS				
Support services:				
Other support services:				
Salaries	13,636	7,356	6,280	5,255
COMMUNITY SERVICES PROGRAMS				
Salaries	100,389	92,914	7,475	92,774
Benefits	49,636	47,629	2,007	52,020
Purchased services	624,587	562,804	61,783	679,765
Supplies	21,634	7,510	14,124	6,218
TOTAL COMMUNITY SERVICES PROGRAMS	796,246	710,857	85,389	830,777
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	2,960,493	2,928,574	31,919	2,447,373
Benefits	1,320,451	1,302,795	17,656	1,054,905
Purchased services	3,738,196	3,704,220	33,976	3,633,005
Supplies	101,199	77,869	23,330	78,254
Other	-	-	-	138

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-12

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total student support	$ 8,120,339	$ 8,013,458	$ 106,881	$ 7,213,675
Instructional staff support:				
Salaries	14,382,200	14,320,283	61,917	11,797,983
Benefits	5,436,481	5,141,022	295,459	4,082,046
Purchased services	4,447,482	1,548,685	2,898,797	1,465,019
Supplies	860,697	607,409	253,288	508,152
Property	25,888	25,888	-	5,189
Other	45,565	20,452	25,113	40,284
Total instructional staff support	25,198,313	21,663,739	3,534,574	17,898,673
School administration:				
Salaries	1,239,536	1,229,738	9,798	1,094,018
Benefits	435,332	387,205	48,127	358,345
Total school administration	1,674,868	1,616,943	57,925	1,452,363
Central services:				
Salaries	684,643	524,763	159,880	125,612
Benefits	286,453	201,523	84,930	54,131
Purchased services	10,261,976	7,133,891	3,128,085	2,575,469
Supplies	1,178,438	1,170,900	7,538	1,090,928
Property	65,815	62,245	3,570	-
Other	131	82	49	2,779
Total central services	12,477,456	9,093,404	3,384,052	3,848,919
Operation and maintenance of plant services:				
Salaries	11,834	7,264	4,570	1,124
Benefits	3,029	2,617	412	624
Purchased services	135,676	44,243	91,433	24,840
Supplies	-	-	-	12,568
Total operation and maintenance of plant services	150,539	54,124	96,415	39,156
Student transportation:				
Purchased services	108,320	101,219	7,101	111,705
Supplies	-	-	-	51
Total student transportation	108,320	101,219	7,101	111,756
Other support:				
Other	1,692	1,682	10	6,541
Capital outlay:				
Facilities acquisition and construction services:				
Building improvements:				
Purchased services	180,000	180,000	-	-

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STATE GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-12

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Interdistrict payments:				
Purchased services	$ -	$ -	$ -	$ 15,249
Other	769,547	746,085	23,462	580,031
Total interdistrict payments	769,547	746,085	23,462	595,280
TOTAL UNDISTRIBUTED EXPENDITURES	48,681,074	41,470,654	7,210,420	31,166,363
TOTAL EXPENDITURES	155,882,900	133,078,104	22,804,796	111,654,646
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(358,986)	(358,984)	2	-
OTHER FINANCING SOURCES				
Transfers in	358,986	358,984	(2)	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - NV EDUCATION PLAN FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-13

	2019	2018
ASSETS		
Pooled cash and investments	$ 3,130,784	$ 5,323,117
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 235,453	$ 2,124,769
Intergovernmental accounts payable	242	303
Accrued salaries and benefits	2,895,089	3,198,045
TOTAL LIABILITIES AND FUND BALANCE	$ 3,130,784	$ 5,323,117

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - NV EDUCATION PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-14

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
State sources:				
State special appropriations	$ 30,727,200	$ 30,874,875	$ 147,675	$ 34,178,097
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	15,012,462	15,121,199	(108,737)	15,086,052
Benefits	5,617,681	5,644,189	(26,508)	5,234,576
Purchased services	483,005	495,435	(12,430)	616,632
Supplies	6,711,383	6,711,383	-	11,033,148
Other	46,395	46,395	-	14,300
Total instruction	27,870,926	28,018,601	(147,675)	31,984,708
Support services:				
Other support services:				
Salaries	401,084	401,084	-	544,368
Benefits	83,679	83,679	-	82,075
Purchased services	389,340	389,340	-	350,086
Supplies	245,483	245,483	-	96,112
Other	129,982	129,982	-	110,827
Total support services	1,249,568	1,249,568	-	1,183,468
TOTAL REGULAR PROGRAMS	29,120,494	29,268,169	(147,675)	33,168,176
SPECIAL PROGRAMS				
Instruction:				
Salaries	2,579	2,579	-	-
Benefits	760	760	-	-
Total instruction	3,339	3,339	-	-
Support services:				
Other support services:				
Salaries	14,786	14,786	-	59,779
Benefits	8,339	8,339	-	24,070
Total support services	23,125	23,125	-	83,849
TOTAL SPECIAL PROGRAMS	26,464	26,464	-	83,849
OTHER INSTRUCTIONAL PROGRAMS				
English language learners:				
Instruction:				
Salaries	181,640	181,640	-	187,138
Benefits	83,601	83,601	-	82,464
TOTAL OTHER INSTRUCTIONAL PROGRAMS	265,241	265,241	-	269,602

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - NV EDUCATION PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-14

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Student support:				
Salaries	$ 3,475	$ 3,475	$ -	$ 50,814
Benefits	687	687	-	19,733
Total student support	4,162	4,162	-	70,547
Instructional staff support:				
Salaries	1,877	1,877	-	258
Benefits	41	41	-	6
Total instructional staff support	1,918	1,918	-	264
School administration:				
Salaries	138,529	138,529	-	7,463
Benefits	60,519	60,519	-	3,002
Total school administration	199,048	199,048	-	10,465
Operation and maintenance of plant services:				
Salaries	1,048	1,048	-	9,761
Benefits	25	25	-	233
Total operation and maintenance of plant services	1,073	1,073	-	9,994
Interdistrict payments:				
Other	1,108,800	1,108,800	-	565,200
TOTAL UNDISTRIBUTED EXPENDITURES	1,315,001	1,315,001	-	656,470
TOTAL EXPENDITURES	30,727,200	30,874,875	(147,675)	34,178,097
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	$ -	$ -	$ -	$ -

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STUDENT ACTIVITY FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule C-15

	2019	2018[1]
ASSETS		
Pooled cash and investments	$ 33,609,189	$ -
FUND BALANCE		
Restricted for:		
Student groups	$ 33,609,189	$ -

NOTE:
[1] Due to the implementation of Governmental Accounting Standards Board Statement No. 84, the prior year amounts are not presented.

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS - STUDENT ACTIVITY FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule C-16

	2019			2018[1]
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Student activities	$ 80,000,000	$ 77,515,606	$ (2,484,394)	$ -
EXPENDITURES				
Current:				
OTHER INSTRUCTIONAL PROGRAMS				
School co-curricular activities:				
Support services:				
Other support services:				
Purchased services	22,748,246	21,143,142	1,605,104	-
Supplies	36,834,300	35,354,837	1,479,463	-
Other	20,417,454	19,428,965	988,489	-
TOTAL EXPENDITURES	80,000,000	75,926,944	4,073,056	-
EXCESS OF REVENUES OVER EXPENDITURES	-	1,588,662	1,588,662	-
FUND BALANCE, JULY 1	-	-	-	-
PRIOR PERIOD RESTATEMENT	32,020,527	32,020,527	-	-
FUND BALANCE, JUNE 30	$ 32,020,527	$ 33,609,189	$ 1,588,662	$ -

NOTE:
[1] Due to the implementation of Governmental Accounting Standards Board Statement No. 84, the prior year amounts are not presented.

Nonmajor Capital Projects Funds

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Building and Sites Fund
To account for the costs of construction, purchases, modernization, or furnishing of school buildings or sites as specified in NRS 387.177 or successor statutes.

Governmental Services Tax Fund
To account for capital projects paid with governmental services taxes.

Capital Replacement Fund
To account for the costs of capital projects that maintain District facilities and equipment in operating condition.

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEETS
JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-1

	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	TOTALS 2019	TOTALS 2018
ASSETS					
Pooled cash and investments	$ 11,152,629	$ 94,589,481	$ 159,327	$ 105,901,437	$ 91,522,244
Accounts receivable	-	2,864,980	-	2,864,980	2,721,747
TOTAL ASSETS	$ 11,152,629	$ 97,454,461	$ 159,327	$ 108,766,417	$ 94,243,991
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 3,200	$ 1,407,164	$ -	$ 1,410,364	$ 2,667,183
Accrued salaries and benefits	-	68,676	-	68,676	161,392
Construction contracts and retentions payable	8,613	2,334,403	-	2,343,016	2,667,226
Total liabilities	11,813	3,810,243	-	3,822,056	5,495,801
FUND BALANCES					
Restricted for:					
Capital improvements	11,140,816	93,644,218	159,327	104,944,361	88,748,190
TOTAL LIABILITIES AND FUND BALANCES	$ 11,152,629	$ 97,454,461	$ 159,327	$ 108,766,417	$ 94,243,991

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-2

				TOTALS	
	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	2019	2018
REVENUES					
Local sources	$ 331,725	$ 36,415,805	$ -	$ 36,747,530	$ 32,631,191
Other sources	674,238	-	-	674,238	-
TOTAL REVENUES	1,005,963	36,415,805	-	37,421,768	32,631,191
EXPENDITURES					
Current:					
Instruction:					
Regular instruction	-	699,148	-	699,148	823,606
Support services:					
Central services	-	20,958	-	20,958	-
Operation and maintenance of plant services	2,000	3,211,967	-	3,213,967	3,796,166
Student transportation	-	206,642	-	206,642	-
Capital outlay:					
Facilities acquisition and construction services	444,151	16,640,731	-	17,084,882	11,572,913
TOTAL EXPENDITURES	446,151	20,779,446	-	21,225,597	16,192,685
EXCESS OF REVENUES OVER EXPENDITURES	559,812	15,636,359	-	16,196,171	16,438,506
FUND BALANCES, JULY 1	10,581,004	78,007,859	159,327	88,748,190	72,309,684
FUND BALANCES, JUNE 30	$ 11,140,816	$ 93,644,218	$ 159,327	$ 104,944,361	$ 88,748,190

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule D-3

	2019	2018
ASSETS		
Pooled cash and investments	$ 11,152,629	$ 11,492,112
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 3,200	$ 35,005
Construction contracts and retentions payable	8,613	876,103
Total liabilities	11,813	911,108
FUND BALANCE		
Restricted for:		
Capital improvements	11,140,816	10,581,004
TOTAL LIABILITIES AND FUND BALANCE	$ 11,152,629	$ 11,492,112

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-4

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Rental of facilities	$ 9,600	$ 9,600	$ -	$ 9,600
Investment income	100,000	322,125	222,125	161,158
Total local sources	109,600	331,725	222,125	170,758
Other sources:				
Sales of district property	-	674,238	674,238	-
TOTAL REVENUES	109,600	1,005,963	896,363	170,758
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Operation and maintenance of plant services:				
Purchased services	2,000	2,000	-	2,000
Capital outlay:				
Facilities acquisition and construction services:				
Land acquisition services:				
Purchased services	612,180	217,454	394,726	349,007
Supplies	700	700	-	-
Property	-	-	-	7,590
Other	2,400	1,935	465	480
Total land acquisition services	615,280	220,089	395,191	357,077
Site improvements:				
Salaries	1,252	921	331	369
Benefits	400	330	70	132
Purchased services	998,915	133,517	865,398	116,734
Supplies	-	-	-	297
Property	-	-	-	828,885
Other	1,900	858	1,042	471
Total site improvements	1,002,467	135,626	866,841	946,888
Architecture and engineering:				
Other	-	-	-	750
Building acquisition and construction:				
Purchased services	-	-	-	7,730
Building improvements:				
Salaries	334	246	88	-
Benefits	100	88	12	-
Purchased services	379,819	88,102	291,717	50,613
Other	-	-	-	380
Total building improvements	380,253	88,436	291,817	50,993

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-4

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Total facilities acquisition and construction services	$ 1,998,000	$ 444,151	$ 1,553,849	$ 1,363,438
TOTAL EXPENDITURES	2,000,000	446,151	1,553,849	1,365,438
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,890,400)	559,812	2,450,212	(1,194,680)
FUND BALANCE, JULY 1	10,581,004	10,581,004	-	11,775,684
FUND BALANCE, JUNE 30	$ 8,690,604	$ 11,140,816	$ 2,450,212	$ 10,581,004

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule D-5

	2019	2018
ASSETS		
Pooled cash and investments	$ 94,589,481	$ 79,219,148
Accounts receivable	2,864,980	2,721,747
TOTAL ASSETS	$ 97,454,461	$ 81,940,895
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 1,407,164	$ 1,980,521
Accrued salaries and benefits	68,676	161,392
Construction contracts and retentions payable	2,334,403	1,791,123
Total liabilities	3,810,243	3,933,036
FUND BALANCE		
Restricted for:		
Capital improvements	93,644,218	78,007,859
TOTAL LIABILITIES AND FUND BALANCE	$ 97,454,461	$ 81,940,895

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-6

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
REVENUES				
Local sources:				
Governmental services tax	$ 33,500,000	$ 33,959,756	$ 459,756	$ 31,508,232
Investment income	287,000	2,456,049	2,169,049	952,201
TOTAL REVENUES	33,787,000	36,415,805	2,628,805	32,460,433
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	-	-	-	2,101
Benefits	-	-	-	838
Purchased services	334	84	250	7,940
Supplies	866,892	699,064	167,828	812,727
Total instruction	867,226	699,148	168,078	823,606
Support services:				
Student transportation:				
Property	256,000	206,642	49,358	-
TOTAL REGULAR PROGRAMS	1,123,226	905,790	217,436	823,606
UNDISTRIBUTED EXPENDITURES				
Central services:				
Property	21,000	20,958	42	-
Operation and maintenance of plant services:				
Salaries	360,188	275,843	84,345	401,068
Benefits	75,000	43,346	31,654	74,314
Purchased services	3,922,774	2,022,543	1,900,231	1,257,783
Supplies	3,627,338	870,039	2,757,299	1,238,624
Property	-	-	-	822,377
Other	500	196	304	-
Total operation and maintenance of plant services	7,985,800	3,211,967	4,773,833	3,794,166
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	50,372	27,630	22,742	8,965
Benefits	15,100	9,376	5,724	2,872
Purchased services	19,941,014	11,500,266	8,440,748	3,390,405
Supplies	3,129	2,705	424	2,223
Other	33,981	10,183	23,798	4,443
Total site improvements	20,043,596	11,550,160	8,493,436	3,408,908

(Continued)

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-6

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Architecture and engineering:				
Purchased services	$ -	$ -	$ -	$ 12,925
Building acquisition and construction:				
Salaries	3,294	2,439	855	25,857
Benefits	1,000	853	147	8,960
Purchased services	1,055,816	19,327	1,036,489	404,261
Supplies	-	-	-	7,856
Property	300,000	196,241	103,759	367,310
Other	1,600	709	891	2,097
Total building acquisition and construction	1,361,710	219,569	1,142,141	816,341
Building improvements:				
Salaries	22,917	22,459	458	24,395
Benefits	7,000	6,150	850	4,058
Purchased services	12,242,514	3,089,216	9,153,298	2,285,014
Supplies	383,037	1,068	381,969	3,932
Property	-	-	-	618,504
Other	8,500	2,138	6,362	3,653
Total building improvements	12,663,968	3,121,031	9,542,937	2,939,556
Other facilities acquisition and construction:				
Salaries	1,295,000	1,264,477	30,523	1,752,406
Benefits	490,000	480,334	9,666	684,652
Supplies	10,700	1,580	9,120	82,241
Other	5,000	3,580	1,420	138
Total other facilities acquisition and construction	1,800,700	1,749,971	50,729	2,519,437
Total facilities acquisition and construction services	35,869,974	16,640,731	19,229,243	9,697,167
TOTAL UNDISTRIBUTED EXPENDITURES	43,876,774	19,873,656	24,003,118	13,491,333
TOTAL EXPENDITURES	45,000,000	20,779,446	24,220,554	14,314,939
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(11,213,000)	15,636,359	26,849,359	18,145,494
FUND BALANCE, JULY 1	78,007,859	78,007,859	-	59,862,365
FUND BALANCE, JUNE 30	$ 66,794,859	$ 93,644,218	$ 26,849,359	$ 78,007,859

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2019 AND 2018

Schedule D-7

	2019	2018
ASSETS		
Pooled cash and investments	$ 159,327	$ 810,984
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ -	$ 651,657
FUND BALANCE		
Restricted for:		
Capital improvements	159,327	159,327
TOTAL LIABILITIES AND FUND BALANCE	$ 159,327	$ 810,984

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule D-8

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Capital outlay:				
Facilities acquisition and construction services:				
Building improvements:				
Purchased services	$ -	$ -	$ -	$ 508,057
Other	-	-	-	4,251
TOTAL EXPENDITURES	-	-	-	512,308
DEFICIENCY OF REVENUES UNDER EXPENDITURES	-	-	-	(512,308)
FUND BALANCE, JULY 1	159,327	159,327	-	671,635
FUND BALANCE, JUNE 30	$ 159,327	$ 159,327	$ -	$ 159,327

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Major Enterprise Fund

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Food Service Fund
To account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FOOD SERVICE ENTERPRISE FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2019 AND 2018

Schedule E-1

	2019	2018
ASSETS		
Current assets:		
Pooled cash and investments	$ 89,429,121	$ 78,592,843
Accounts receivable	11,266,643	11,895,294
Inventories	8,067,055	7,038,857
Total current assets	108,762,819	97,526,994
Noncurrent assets:		
Capital assets - not being depreciated	6,489,050	-
Capital assets - net of accumulated depreciation	10,000,856	11,076,414
Total noncurrent assets	16,489,906	11,076,414
Total assets	125,252,725	108,603,408
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	7,001,757	6,421,165
Deferred outflows of resources - OPEB related	78,320	66,642
Total deferred outflows of resources	7,080,077	6,487,807
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	132,332,802	115,091,215
LIABILITIES		
Current liabilities:		
Accounts payable	2,809,381	561,304
Accrued salaries and benefits	923,868	887,671
Unearned revenues	1,038,879	1,045,700
Construction contracts and retentions payable	666,797	-
Compensated absences liability	317,451	345,568
Total current liabilities	5,756,376	2,840,243
Noncurrent liabilities:		
Compensated absences liability	848,033	761,680
Total OPEB liability	1,177,259	1,021,281
Net pension liability	43,574,653	41,945,213
Total noncurrent liabilities	45,599,945	43,728,174
Total liabilities	51,356,321	46,568,417
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	2,894,741	3,122,775
Deferred inflows of resources - OPEB related	63,661	48,309
Total deferred inflows of resources	2,958,402	3,171,084
TOTAL LIABILTIES AND DEFERRED INFLOWS OF RESOURCES	54,314,723	49,739,501
NET POSITION		
Net investment in capital assets	16,489,906	11,076,414
Unrestricted	61,528,173	54,275,300
TOTAL NET POSITION	$ 78,018,079	$ 65,351,714

CLARK COUNTY SCHOOL DISTRICT
MAJOR FUND - FOOD SERVICE ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule E-2

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Daily food sales	$ 12,000,000	$ 9,645,329	$ (2,354,671)	$ 10,289,803
Catering sales	-	467,200	467,200	461,501
Other revenue	-	45,809	45,809	38,490
TOTAL OPERATING REVENUES	12,000,000	10,158,338	(1,841,662)	10,789,794
OPERATING EXPENSES				
Salaries	31,999,573	30,414,683	1,584,890	30,436,740
Benefits	13,060,643	12,744,788	315,855	12,025,003
Purchased services	11,401,377	5,045,730	6,355,647	5,389,729
Food and supplies	73,656,519	72,962,897	693,622	70,015,026
Depreciation	1,950,000	1,606,154	343,846	2,241,358
Other expenses	3,825,623	3,527,133	298,490	3,054,877
TOTAL OPERATING EXPENSES	135,893,735	126,301,385	9,592,350	123,162,733
OPERATING LOSS	(123,893,735)	(116,143,047)	7,750,688	(112,372,939)
NON-OPERATING REVENUES (EXPENSES)				
Federal subsidies	115,000,000	115,347,261	347,261	113,861,124
Commodity revenue	11,047,519	11,319,632	272,113	9,631,117
State matching funds	475,000	467,778	(7,222)	486,424
Net gain on disposal of assets	-	1,784	1,784	-
OPEB expense	-	(159,652)	(159,652)	(52,927)
Pension expense	-	(820,814)	(820,814)	(1,007,350)
Investment income	300,000	2,348,839	2,048,839	817,747
TOTAL NON-OPERATING REVENUES (EXPENSES)	126,822,519	128,504,828	1,682,309	123,736,135
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	2,928,784	12,361,781	9,432,997	11,363,196
Capital contributions	-	304,584	304,584	1,468,098
CHANGE IN NET POSITION	2,928,784	12,666,365	9,737,581	12,831,294
NET POSITION, JULY 1	65,351,714	65,351,714	-	51,517,413
PRIOR PERIOD RESTATEMENT	-	-	-	1,003,007
NET POSITION, BEGINNING (AS RESTATED)	-	-	-	52,520,420
NET POSITION, JUNE 30	$ 68,280,498	$ 78,018,079	$ 9,737,581	$ 65,351,714

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Internal Service Funds

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Insurance and Risk Management Fund

To account for transactions relating to insurance and risk management services provided to other departments of the District on a reimbursement basis.

Graphic Arts Production Fund

To account for transactions relating to printing services provided to other departments of the District on a cost reimbursement basis.

CCSD
CLARK COUNTY
SCHOOL DISTRICT

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule F-1

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals 2019	Totals 2018
ASSETS				
Current assets:				
Pooled cash and investments	$ 45,994,841	$ 2,108,804	$ 48,103,645	$ 42,496,442
Accounts receivable	226,244	-	226,244	-
Interest receivable	100,953	-	100,953	12,185
Prepaids	4,359,575	4,074	4,363,649	3,232,824
Total current assets	50,681,613	2,112,878	52,794,491	45,741,451
Noncurrent assets:				
Restricted pooled cash and investments:				
Certificate of deposit for self-insurance	9,599,000	-	9,599,000	9,769,000
Capital assets, net of accumulated depreciation	529,363	24,457	553,820	581,424
Total noncurrent assets	10,128,363	24,457	10,152,820	10,350,424
Total assets	60,809,976	2,137,335	62,947,311	56,091,875
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources - pension related	743,177	210,727	953,904	853,454
Deferred outflows of resources - OPEB related	7,960	2,169	10,129	-
Total deferred outflows of resources	751,137	212,896	964,033	853,454
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	61,561,113	2,350,231	63,911,344	56,945,329
LIABILITIES				
Current liabilities:				
Accounts payable	153,014	66,588	219,602	304,613
Accrued salaries and benefits	124,457	54,140	178,597	180,061
Liability insurance claims payable	6,090,284	-	6,090,284	7,905,886
Workers compensation claims payable	5,933,308	-	5,933,308	4,669,605
Compensated absences liability	235,306	55,027	290,333	271,846
Total current liabilities	12,536,369	175,755	12,712,124	13,332,011
Noncurrent liabilities:				
Compensated absences liability	15,376	23,224	38,600	89,633
Total OPEB liability	121,891	32,615	154,506	-
Net pension liability	4,624,967	1,311,449	5,936,416	5,574,953
Long term claims payable	36,773,513	-	36,773,513	30,312,108
Total noncurrent liabilities	41,535,747	1,367,288	42,903,035	35,976,694
Total liabilities	54,072,116	1,543,043	55,615,159	49,308,705
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources - pension related	307,245	87,122	394,367	415,050
Deferred inflows of resources - OPEB related	2,284	610	2,894	-
Total deferred inflows of resources	309,529	87,732	397,261	415,050
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	54,381,645	1,630,775	56,012,420	49,723,755
NET POSITION				
Net investment in capital assets	529,363	24,457	553,820	581,424
Restricted for certificate of deposit for self-insurance	9,599,000	-	9,599,000	9,769,000
Unrestricted	(2,948,895)	694,999	(2,253,896)	(3,128,850)
TOTAL NET POSITION	$ 7,179,468	$ 719,456	$ 7,898,924	$ 7,221,574

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule F-2

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals 2019	Totals 2018
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	$ -	$ 1,821,183	$ 1,821,183	$ 1,898,669
Insurance premiums	31,133,782	-	31,133,782	28,860,124
Subrogation claims	1,124,947	-	1,124,947	914,366
Other revenue	282,833	1,130	283,963	138,162
TOTAL OPERATING REVENUES	32,541,562	1,822,313	34,363,875	31,811,321
OPERATING EXPENSES				
Salaries	2,205,641	741,123	2,946,764	2,847,269
Benefits	829,360	307,326	1,136,686	1,095,715
Purchased services	6,441,630	237,830	6,679,460	6,304,352
Supplies	324,054	512,629	836,683	1,064,666
Insurance claims	23,068,449	-	23,068,449	19,911,139
Depreciation	50,283	8,341	58,624	58,937
Other expenses	13,668	110	13,778	24,479
TOTAL OPERATING EXPENSES	32,933,085	1,807,359	34,740,444	31,306,557
OPERATING INCOME (LOSS)	(391,523)	14,954	(376,569)	504,764
NON-OPERATING REVENUES (EXPENSES)				
Net loss on disposal of assets	-	(17,711)	(17,711)	(133,534)
OPEB expense	(116,215)	(31,058)	(147,273)	-
Pension income (expense)	(247,166)	6,836	(240,330)	33,396
Investment income	1,353,054	57,447	1,410,501	563,130
TOTAL NON-OPERATING REVENUES (EXPENSES)	989,673	15,514	1,005,187	462,992
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	598,150	30,468	628,618	967,756
Capital contributions	48,732	-	48,732	66,769
CHANGE IN NET POSITION	646,882	30,468	677,350	1,034,525
NET POSITION, JULY 1	6,532,586	688,988	7,221,574	6,281,669
PRIOR PERIOD RESTATEMENT	-	-	-	(94,620)
NET POSITION, BEGINNING (AS RESTATED)	-	-	-	6,187,049
NET POSITION, JUNE 30	$ 7,179,468	$ 719,456	$ 7,898,924	$ 7,221,574

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule F-3

	Insurance And Risk Management Fund	Graphic Arts Production Fund	Totals 2019	Totals 2018
Cash flows from operating activities:				
Cash received from customers	$ 30,907,538	$ 1,821,183	$ 32,728,721	$ 30,821,227
Cash received from other operating sources	1,124,947	-	1,124,947	914,366
Cash paid for services and supplies	(7,954,236)	(777,743)	(8,731,979)	(8,062,095)
Cash paid for claims and other payments	(17,172,611)	(110)	(17,172,721)	(12,802,291)
Cash paid to employees	(3,072,305)	(1,045,155)	(4,117,460)	(4,076,723)
Cash from other sources	282,833	1,130	283,963	138,162
Net cash provided by/(used in) operating activities	4,116,166	(695)	4,115,471	6,932,646
Cash flows from capital and related financing activities:				
Purchase of equipment	-	-	-	(34,612)
Cash flows from investing activities:				
Investment income	1,264,285	57,447	1,321,732	566,856
Sale of restricted investments	9,769,000	-	9,769,000	9,134,000
Purchase of restricted investments	(9,599,000)	-	(9,599,000)	(9,769,000)
Net cash provided by/(used in) investing activities	1,434,285	57,447	1,491,732	(68,144)
Net increase in cash and cash equivalents	5,550,451	56,752	5,607,203	6,829,890
Cash and cash equivalents, July 1	40,444,390	2,052,052	42,496,442	35,666,552
Cash and cash equivalents, June 30	45,994,841	2,108,804	48,103,645	42,496,442
Restricted investments	9,599,000	-	9,599,000	9,769,000
Cash, cash equivalents, and restricted investments	$ 55,593,841	$ 2,108,804	$ 57,702,645	$ 52,265,442
Reconciliation of operating income to net cash provided by/(used in) operating activities:				
Operating income (loss)	$ (391,523)	$ 14,954	$ (376,569)	$ 504,764
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities:				
Depreciation	50,283	8,341	58,624	58,937
Change in assets and liabilities:				
(Increase)/decrease in accounts receivable	(226,244)	-	(226,244)	62,434
(Increase)/decrease in prepaids	(1,135,175)	4,350	(1,130,825)	(700,438)
Increase/(decrease) in accounts payable	(53,377)	(31,634)	(85,011)	7,467
Increase/(decrease) in workers compensation claims payable	1,263,703	-	1,263,703	(673,698)
Increase/(decrease) in liability insurance claims payable	(1,815,602)	-	(1,815,602)	2,952,438
Increase/(decrease) in liability for compensated absences	(34,898)	2,352	(32,546)	(48,334)
Increase/(decrease) in accrued salaries and benefits	(2,406)	942	(1,464)	(85,401)
Increase in long term claims payable	6,461,405	-	6,461,405	4,854,477
Total adjustments	4,507,689	(15,649)	4,492,040	6,427,882
Net cash provided by/(used in) operating activities	$ 4,116,166	$ (695)	$ 4,115,471	$ 6,932,646

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2019 AND 2018

Schedule F-4

	2019	2018
ASSETS		
Current assets:		
Pooled cash and investments	$ 45,994,841	$ 40,444,390
Accounts receivable	226,244	-
Interest receivable	100,953	12,185
Prepaids	4,359,575	3,224,400
Total current assets	50,681,613	43,680,975
Noncurrent assets:		
Restricted pooled cash and investments:		
Certificate of deposit for self-insurance	9,599,000	9,769,000
Capital assets, net of accumulated depreciation	529,363	530,914
Total noncurrent assets	10,128,363	10,299,914
Total assets	60,809,976	53,980,889
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	743,177	654,959
Deferred outflows of resources - OPEB related	7,960	-
Total deferred outflows of resources	751,137	654,959
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	61,561,113	54,635,848
LIABILITIES		
Current liabilities:		
Accounts payable	153,014	206,391
Accrued salaries and benefits	124,457	126,863
Liability insurance claims payable	6,090,284	7,905,886
Workers compensation claims payable	5,933,308	4,669,605
Compensated absences liability	235,306	213,902
Total current liabilities	12,536,369	13,122,647
Noncurrent liabilities:		
Compensated absences liability	15,376	71,678
Total OPEB liability	121,891	-
Net pension liability	4,624,967	4,278,313
Long term claims payable	36,773,513	30,312,108
Total noncurrent liabilities	41,535,747	34,662,099
Total liabilities	54,072,116	47,784,746
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	307,245	318,516
Deferred inflows of resources - OPEB related	2,284	-
Total deferred inflows of resources	309,529	318,516
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	54,381,645	48,103,262
NET POSITION		
Net investment in capital assets	529,363	530,914
Restricted for certificate of deposit for self-insurance	9,599,000	9,769,000
Unrestricted	(2,948,895)	(3,767,328)
TOTAL NET POSITION	$ 7,179,468	$ 6,532,586

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule F-5

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Insurance premiums	$ 31,156,950	$ 31,133,782	$ (23,168)	$ 28,860,124
Subrogation claims	405,000	1,124,947	719,947	914,366
Other revenue	-	282,833	282,833	138,162
TOTAL OPERATING REVENUES	31,561,950	32,541,562	979,612	29,912,652
OPERATING EXPENSES				
Salaries	2,262,611	2,205,641	56,970	2,198,824
Benefits	900,294	829,360	70,934	815,082
Purchased services	7,192,900	6,441,630	751,270	6,040,134
Supplies	665,731	324,054	341,677	538,683
Insurance claims	21,520,000	23,068,449	(1,548,449)	19,911,139
Depreciation	75,000	50,283	24,717	49,690
Other expenses	40,600	13,668	26,932	24,369
TOTAL OPERATING EXPENSES	32,657,136	32,933,085	(275,949)	29,577,921
OPERATING INCOME (LOSS)	(1,095,186)	(391,523)	703,663	334,731
NON-OPERATING REVENUES (EXPENSES)				
Net loss on disposal of assets	-	-	-	(133,534)
OPEB expense	-	(116,215)	(116,215)	-
Pension expense	-	(247,166)	(247,166)	(151,429)
Investment income	290,000	1,353,054	1,063,054	537,041
TOTAL NON-OPERATING REVENUES (EXPENSES)	290,000	989,673	699,673	252,078
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	(805,186)	598,150	1,403,336	586,809
Capital contributions	-	48,732	48,732	66,769
CHANGE IN NET POSITION	(805,186)	646,882	1,452,068	653,578
NET POSITION, JULY 1	6,532,586	6,532,586	-	5,829,555
PRIOR PERIOD RESTATEMENT	-	-	-	49,453
NET POSITION, BEGINNING (AS RESTATED)	-	-	-	5,879,008
NET POSITION, JUNE 30	$ 5,727,400	$ 7,179,468	$ 1,452,068	$ 6,532,586

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS - GRAPHIC ARTS PRODUCTION FUND
COMPARATIVE STATEMENT OF NET POSITION
JUNE 30, 2019 AND 2018

Schedule F-6

	2019	2018
ASSETS		
Current assets:		
Pooled cash and investments	$ 2,108,804	$ 2,052,052
Prepaids	4,074	8,424
Total current assets	2,112,878	2,060,476
Noncurrent assets:		
Capital assets, net of accumulated depreciation	24,457	50,510
Total assets	2,137,335	2,110,986
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	210,727	198,495
Deferred outflows of resources - OPEB related	2,169	-
Total deferred outflows of resources	212,896	198,495
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	2,350,231	2,309,481
LIABILITIES		
Current liabilities:		
Accounts payable	66,588	98,222
Accrued salaries and benefits	54,140	53,198
Compensated absences liability	55,027	57,944
Total current liabilities	175,755	209,364
Noncurrent liabilities:		
Compensated absences liability	23,224	17,955
Total OPEB liability	32,615	-
Net pension liability	1,311,449	1,296,640
Total noncurrent liabilities	1,367,288	1,314,595
Total liabilities	1,543,043	1,523,959
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	87,122	96,534
Deferred inflows of resources - OPEB related	610	-
Total deferred inflows of resources	87,732	96,534
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	1,630,775	1,620,493
NET POSITION		
Net investment in capital assets	24,457	50,510
Unrestricted	694,999	638,478
TOTAL NET POSITION	$ 719,456	$ 688,988

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - GRAPHIC ARTS PRODUCTION FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2019
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2018)

Schedule F-7

	2019			2018
	Budget	Actual	Variance-Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	$ 2,000,000	$ 1,821,183	$ (178,817)	$ 1,898,669
Other revenue	-	1,130	1,130	-
TOTAL OPERATING REVENUES	2,000,000	1,822,313	(177,687)	1,898,669
OPERATING EXPENSES				
Salaries	859,109	741,123	117,986	648,445
Benefits	401,910	307,326	94,584	280,633
Purchased services	330,500	237,830	92,670	264,218
Supplies	578,000	512,629	65,371	525,983
Depreciation	50,000	8,341	41,659	9,247
Other expenses	500	110	390	110
TOTAL OPERATING EXPENSES	2,220,019	1,807,359	412,660	1,728,636
OPERATING INCOME (LOSS)	(220,019)	14,954	234,973	170,033
NON-OPERATING REVENUES (EXPENSES)				
Loss on disposal of assets	-	(17,711)	(17,711)	-
OPEB expense	-	(31,058)	(31,058)	-
Pension income	-	6,836	6,836	184,825
Investment income	10,000	57,447	47,447	26,089
TOTAL NON-OPERATING REVENUES (EXPENSES)	10,000	15,514	5,514	210,914
CHANGE IN NET POSITION	(210,019)	30,468	240,487	380,947
NET POSITION, JULY 1	688,988	688,988	-	452,114
PRIOR PERIOD RESTATEMENT	-	-	-	(144,073)
NET POSITION, BEGINNING (AS RESTATED)	-	-	-	308,041
NET POSITION, JUNE 30	$ 478,969	$ 719,456	$ 240,487	$ 688,988

Capital Assets used in the Operation of Governmental Funds

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Schedules of sources, functions, and activities of capital assets in the operation of governmental funds.

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CLARK COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE BY SOURCE [1]
AS OF JUNE 30, 2019 AND JUNE 2018

Schedule G-1

	2019	2018
Governmental Funds Capital Assets:		
Land	$ 265,746,547	$ 265,745,690
Land improvements	1,423,006,109	1,377,884,181
Buildings and building improvements	5,967,471,736	5,738,435,485
Furniture, fixtures and equipment	254,904,092	245,215,162
Vehicles	301,052,509	279,941,474
Construction in progress	266,218,684	181,985,721
Total governmental funds capital assets	$ 8,478,399,677	$ 8,089,207,713
Investments in governmental funds capital assets by source:		
General Fund	$ 327,751,327	$ 301,256,083
Special Revenue Funds	48,280,407	46,842,278
Capital Projects Funds	8,102,367,943	7,741,109,352
Total governmental funds capital assets	$ 8,478,399,677	$ 8,089,207,713

[1] This schedule presents only the capital asset balances related to the governmental funds. Accordingly the capital assets reported in the internal service funds and the enterprise fund are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position. The capital assets of the enterprise fund are reported separately under business-type activities.

CLARK COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION[1]
JUNE 30, 2019

FUNCTION	Land	Land Improvements	Buildings and Building Improvements
Instruction:			
Regular instruction	$ 2,033,957	$ 1,264,180,853	$ 5,286,455,818
Special instruction	-	4,750,967	1,868,653
Gifted and talented instruction	-	-	-
Vocational instruction	-	89,657,532	385,868,203
Other instruction	-	8,025	51,543
Adult instruction	-	-	-
Total instruction	2,033,957	1,358,597,377	5,674,244,217
Support services:			
Student support	-	1,392,620	14,462,005
Instructional staff support	-	6,022,621	39,344,757
General administration	-	11,347,678	21,992,076
School administration	-	-	986,720
Central services	-	1,829,896	11,455,824
Operation and maintenance of plant services	1,320	3,546,992	70,480,300
Student transportation	-	35,215,146	37,004,660
Other support services	-	562,420	9,366,745
Facilities acquisition and construction services	263,711,270	4,491,359	88,134,432
Total support services	263,712,590	64,408,732	293,227,519
Total governmental funds capital assets	$ 265,746,547	$ 1,423,006,109	$ 5,967,471,736

[1] This schedule presents only the capital assets balances related to the governmental funds. Accordingly, the capital assets reported in the internal service funds and the enterprise fund are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position. The capital assets of the enterprise fund are reported separately under business-type activities.

Schedule G-2

Furniture, Fixtures, and Equipment	Vehicles	Construction in Progress	Total
$ 179,702,909	$ 1,071,228	$ 2,185,637	$ 6,735,630,402
1,615,079	12,163	-	8,246,862
168,259	-	-	168,259
11,234,575	242,417	-	487,002,727
574,194	55,152	-	688,914
1,296,953	309,998	-	1,606,951
194,591,969	1,690,958	2,185,637	7,233,344,115
729,642	120,281	-	16,704,548
24,320,560	277,600	-	69,965,538
1,015,190	38,458	-	34,393,402
240,167	94,668	-	1,321,555
13,587,305	357,363	-	27,230,388
12,075,890	47,310,234	-	133,414,736
2,464,030	250,313,328	-	324,997,164
550,075	-	-	10,479,240
5,329,264	849,619	264,033,047	626,548,991
60,312,123	299,361,551	264,033,047	1,245,055,562
$ 254,904,092	$ 301,052,509	$ 266,218,684	$ 8,478,399,677

CLARK COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION[1]
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Schedule G-3

FUNCTION	Governmental Funds Capital Assets As restated July 1, 2018	Additions	Deletions	Governmental Funds Capital Assets June 30, 2019
Instruction:				
Regular instruction	$ 6,453,040,784	$ 285,814,264	$ (3,224,646)	$ 6,735,630,402
Special instruction	8,442,703	88,056	(283,897)	8,246,862
Gifted and talented instruction	168,259	-	-	168,259
Vocational instruction	486,324,519	745,367	(67,159)	487,002,727
Other instruction	626,150	62,764	-	688,914
Adult instruction	1,379,431	227,520	-	1,606,951
Total instruction	6,949,981,846	286,937,971	(3,575,702)	7,233,344,115
Support services:				
Student support	16,603,019	101,529	-	16,704,548
Instructional staff support	69,898,488	354,652	(287,602)	69,965,538
General administration	34,465,952	11,606	(84,156)	34,393,402
School administration	1,329,131	12,943	(20,520)	1,321,554
Central services	28,041,672	529,350	(1,340,633)	27,230,389
Operation and maintenance of plant services	130,759,876	5,684,596	(3,029,736)	133,414,736
Student transportation	304,535,576	39,405,482	(18,943,894)	324,997,164
Other support services	10,479,240	-	-	10,479,240
Facilities acquisition and construction services	543,112,913	84,874,263	(1,438,185)	626,548,991
Total support services	1,139,225,867	130,974,421	(25,144,726)	1,245,055,562
Total governmental funds capital assets	$ 8,089,207,713	$ 417,912,392	$ (28,720,428)	$ 8,478,399,677

[1] This schedule presents only the capital asset balances related to the governmental funds. Accordingly, the capital assets reported in the internal service funds and the enterprise funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position. The capital assets of the enterprise fund are reported separately under business-type activities.

Statistical Section

The Statistical Section of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents:

Financial trends
These schedules contain information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue capacity
These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt capacity
These schedules contain information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and economic information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating information
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and activities it performs.

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CLARK COUNTY SCHOOL DISTRICT
NET POSITION BY CATEGORY
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
Governmental activities				
Net investment in capital assets	$ 1,170,299,487	$ 1,208,369,762	$ 1,364,516,514	$ 1,484,021,125
Restricted for:				
Debt service	479,362,977	386,090,500	376,066,746	282,823,351
Capital projects	212,709,742	130,520,881	87,933,594	62,873,801
Other purposes	7,948,905	62,293,334	39,579,399	9,338,610
Unrestricted	126,437,288	120,218,662	20,891,518	37,956,038
Subtotal governmental activities net position	1,996,758,399	1,907,493,139	1,888,987,771	1,877,012,925
Business-type activities				
Net investment in capital assets	9,285,187	10,215,357	10,306,165	12,257,405
Unrestricted	20,148,290	30,864,076	39,471,611	45,246,173
Subtotal business-type activities net position	29,433,477	41,079,433	49,777,776	57,503,578
Primary government				
Net investment in capital assets	1,179,584,674	1,218,585,119	1,374,822,679	1,496,278,530
Restricted for:				
Debt service	479,362,977	386,090,500	376,066,746	282,823,351
Capital projects	212,709,742	130,520,881	87,933,594	62,873,801
Other purposes	7,948,905	62,293,334	39,579,399	9,338,610
Unrestricted	146,585,578	151,082,738	60,363,129	83,202,211
Total primary government net position	$ 2,026,191,876	$ 1,948,572,572	$ 1,938,765,547	$ 1,934,516,503

NOTES: Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net position are considered restricted when an external party, such as the state or federal government, places a restriction on how the resources may be used.

[1] In FY15, the negative net position is due to the effect of the Governmental Accounting Standards Board Statement (GASB) No. 68, which required the District to record their proportionate share of the net pension liability of the Public Employees' Retirement System of Nevada. The transition to this new accounting standard resulted in recording, for the first time, a material long-term pension liability in the financial statements.

[2] In FY18, restated business-type unrestricted due to a 2017 correction related to GASB Statement No. 68 and No. 82.

[3] In FY18, the GASB Statement No. 75, changed how the District records Other Post Employment Benefits. The transition to this new accounting standard resulted in recording a material long-term liability in the financial statements for retired employees currently on the District's health plan at the active rate.

TABLE 1

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ 1,602,205,080	$ 1,736,010,978	$ 1,810,729,482	$ 1,964,072,870	$ 2,069,995,924	$ 2,147,605,485
195,215,477	169,806,850	209,223,837	254,697,672	319,516,042	427,778,492
81,887,073	93,891,829	84,397,020	9,264,603	26,458,264	41,828,172
10,270,027	11,169,929	23,595,382	44,103,095	49,543,523	121,504,338
57,215,500	(2,695,096,595)	(2,641,485,669)	(2,708,316,600)	(3,170,946,537)	(3,089,336,320)
1,946,793,157	(684,217,009)	(513,539,948)	(436,178,360)	(705,432,784)	(350,619,833)
12,679,400	12,701,768	11,885,121	11,501,137	11,076,414	16,489,906
52,301,641	19,712,079	30,122,040	41,969,304 [2]	54,275,300	61,528,173
64,981,041	32,413,847	42,007,161	53,470,441	65,351,714	78,018,079
1,614,884,480	1,748,712,746	1,822,614,603	1,975,574,007	2,081,072,338	2,164,095,391
195,215,477	169,806,850	209,223,837	254,697,672	319,516,042	427,778,492
81,887,073	93,891,829	84,397,020	9,264,603	26,458,264	41,828,172
10,270,027	11,169,929	23,595,382	44,103,095	49,543,523	121,504,338
109,517,141	(2,675,384,516) [1]	(2,611,363,629)	(2,666,347,296) [2]	(3,116,671,237) [3]	(3,027,808,147)
$ 2,011,774,198	$ (651,803,162)	$ (471,532,787)	$ (382,707,919)	$ (640,081,070)	$ (272,601,754)

CLARK COUNTY SCHOOL DISTRICT
EXPENSES, PROGRAM REVENUES AND NET (EXPENSES)/REVENUES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(dollars in thousands)

	Fiscal Year			
	2010	**2011**	**2012 [1]**	**2013 [3]**
Expenses				
Governmental activities:				
Instruction:				
Regular	$ 1,355,065	$ 1,377,461	$ 1,302,984	$ 1,261,572
Special	296,320	295,104	284,100	288,208
Gifted and talented	10,723	9,454	10,560	10,840
Vocational	26,789	27,768	23,904	23,433
Other	7,715	7,752	9,814	14,245
Adult	8,451	8,733	7,653	6,296
Subtotal instruction	1,705,063	1,726,272	1,639,015	1,604,594
Support services:				
Student support	114,347	114,403	117,555	115,803
Instructional staff support	141,753	147,244	132,136	162,713
General administration	22,518	24,092	21,926	21,429
School administration	189,994	183,413	184,711	179,072
Central services	83,289	86,349	77,258	73,483
Operation and maintenance of plant services	265,410	272,297	270,329	265,087
Student transportation	120,280	122,417	115,379	122,178
Other support services	658	4,755	3,595	4,372
Operation of non instructional services:				
Community services	1,399	1,700	1,785	2,334
Facilities acquisition and construction services	27,337	13,895	12,973	9,309
Miscellaneous:				
Interdistrict payments-charter schools [2]	-	-	-	94
Debt service:				
Interest on long-term debt	214,512	195,091	162,178	168,414
Subtotal support services	1,181,497	1,165,656	1,099,825	1,124,288
Subtotal governmental activities expenses	2,886,560	2,891,928	2,738,840	2,728,882
Business-type activities:				
Food services	84,002	88,071	98,463	105,843
Total primary government expenses	$ 2,970,562	$ 2,979,999	$ 2,837,303	$ 2,834,725
Program Revenues				
Governmental activities:				
Charges for services				
Instruction:				
Regular	$ 6,503	$ 7,362	$ 7,248	$ 7,937
Other	1,858	1,524	1,713	729
Adult	215	21	81	82
Operating grants and contributions	324,261	470,365	405,971	412,519
Capital grants and contributions	-	82	-	-
Subtotal instruction	332,837	479,354	415,013	421,267
Charges for services				
Support services:				
Instructional staff support	-	-	660	686
Central services	202	304	175	433
Student transportation	124	174	201	165
Operating grants and contributions	27,869	26,785	24,022	24,241
Capital grants and contributions	-	676	2,278	1,534
Subtotal support services	28,195	27,939	27,336	27,059
Subtotal governmental activities revenues	361,032	507,293	442,349	448,326
Business-type activities:				
Charges for services				
Food services	21,329	19,649	18,426	17,416
Operating grants and contributions	66,054	78,289	87,778	95,000
Capital grants and contributions	-	-	-	-
Subtotal food services	87,383	97,938	106,204	112,416
Total primary government revenues	$ 448,415	$ 605,231	$ 548,553	$ 560,742

NOTES:
[1] In FY12, restated special instruction and other instruction functions due to the reclassification of the English language learner function/program.
[2] In FY13, interdistrict payments function/program was first used.
[3] In FY13, restated alternative and at risk education function/program.

TABLE 2

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ 1,328,542	$ 1,322,797	$ 1,343,522	$ 1,456,180	$ 1,475,527	$ 1,420,831
301,564	310,960	320,630	359,153	367,286	370,561
11,453	11,663	11,807	13,426	13,193	13,054
24,313	23,574	26,267	28,611	28,892	27,807
24,752	46,070	60,564	62,169	57,817	60,271
5,954	6,221	5,915	7,792	6,409	7,622
1,696,578	1,721,285	1,768,705	1,927,331	1,949,124	1,900,146
120,131	120,371	123,547	136,223	142,389	144,025
159,075	163,272	168,889	174,437	179,646	262,246 [5]
22,357	25,462	31,075	34,942	31,546	31,296
187,495	192,068	193,750	214,373	221,400	210,023
78,632	78,313	75,246	83,569	89,303	91,979
269,245	266,324	257,486	267,090	274,655	273,856
127,025	124,388	125,820	137,486	141,204	142,894
3,733	4,214	4,084	4,518	4,181	5,230
3,114	2,488	3,674	4,315	4,101	4,494
7,481	7,089	18,445	19,680	16,545	41,679
2,423	2,997	4,508	6,601	6,476	7,984
134,469	123,373	104,393	89,401	80,624	87,880
1,115,180	1,110,359	1,110,917	1,172,636	1,192,070	1,303,586
2,811,758	2,831,644	2,879,622	3,099,967	3,141,194	3,203,732
107,785	110,069	119,855	123,544 [4]	124,223	127,280
$ 2,919,543	$ 2,941,713	$ 2,999,477	$ 3,223,511	$ 3,265,417	$ 3,331,012
$ 7,637	$ 3,583	$ 3,417	$ 1,210	$ 1,138	$ 1,102
829	1,143	1,141	1,009	846	749
4	-	-	-	-	-
441,168	473,778	480,858	568,673	529,131	584,278
776	457	28	-	-	2,656
450,414	478,961	485,444	570,892	531,115	588,785
1,477	1,810	1,747	1,610	2,024	79,220 [5]
175	101	25	992	1,064	1,285
128	312	239	236	401	594
24,371	24,282	38,413	42,145	51,502	64,061
7,142	3,382	2,806	-	150	890
33,293	29,887	43,230	44,983	55,141	146,050
483,707	508,848	528,674	615,875	586,256	734,835
16,358	15,249	13,563	12,018	10,751	10,112
98,665	102,805	115,529	122,766	123,979	127,135
-	-	-	-	-	10
115,023	118,054	129,092	134,784	134,730	137,257
$ 598,730	$ 626,902	$ 657,766	$ 750,659	$ 720,986	$ 872,092

[4] In FY18, restated food service expenses due to a 2017 correction related to Governmental Accounting Standards Board Statement No. 68 and Statement No. 82.

[5] In FY19, Student Activity became a special revenue fund and no longer reported as a fiduciary fund. Revenue and expenses are classified to Instructional staff support.

CLARK COUNTY SCHOOL DISTRICT
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(dollars in thousands)

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
Net (expense) revenue (see Table 2)				
Governmental activities	$ (2,525,529)	$ (2,384,636)	$ (2,296,491)	$ (2,280,556)
Business-type activities	3,381	9,868	7,741	6,572
Total primary government	(2,522,148)	(2,374,768)	(2,288,750)	(2,273,984)
General revenues and other changes in net position				
Governmental activities:				
General revenues:				
Property taxes, levied for general purposes	581,430	460,694	421,732	393,835
Property taxes, levied for debt service	438,066	346,094	315,180	294,766
Local school support taxes	658,076	692,814	750,527	792,019
Governmental services tax	71,661	67,369	65,806	67,614
Room tax	52,543	59,142	66,023	67,278
Real estate transfer tax	19,933	18,631	17,679	19,696
Two percent franchise tax	2,619	3,539	696	1,514
Other local taxes	14,377	69	15	-
Federal aid not restricted to specific purposes	304	338	435	374
State aid not restricted to specific purposes	692,694	615,046	616,045	621,805
Other local sources	20,546	21,275	19,019	17,670
Unrestricted investment earnings	18,063	11,879	5,510	881
Term endowment	77	64	47	22
Transfers	(1,863)	(1,583)	(728)	(1,086)
Subtotal governmental activities	2,568,526	2,295,371	2,277,986	2,276,388
Business-type activities:				
Other local sources	24	42	94	55
Unrestricted investment earnings	113	153	135	12
Transfers	1,863	1,583	728	1,086
Subtotal business-type activities	2,000	1,778	957	1,153
Total primary government	2,570,526	2,297,149	2,278,943	2,277,541
Change in net position				
Governmental activities	42,997	(89,265)	(18,505)	(4,168)
Business-type activities	5,381	11,646	8,698	7,726
Total primary government	$ 48,378	$ (77,619)	$ (9,807)	$ 3,558

NOTE:
[1] In FY18, restated business-type activities due to a 2017 correction related to GASB Statement No. 68 and No. 82.

TABLE 3

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ (2,328,051)	$ (2,322,795)	$ (2,350,948)	$ (2,484,090)	$ (2,554,938)	$ (2,468,897)
7,237	7,985	9,237	11,239 [1]	10,507	9,977
(2,320,814)	(2,314,810)	(2,341,711)	(2,472,852)	(2,544,431)	(2,458,920)
395,867	410,037	430,192	442,369	465,904	496,597
296,283	307,368	323,049	333,634	352,238	376,658
832,512	881,056	914,036	948,931	998,300	1,049,318
73,688	80,298	87,376	91,924	98,805	106,492
74,068	81,298	88,585	95,673	96,753	97,738
21,312	22,147	26,523	29,070	35,704	35,400
3,603	1,782	2,856	3,386	4,686	5,003
-	198	828	-	1,022	-
237	341	157	118	148	290
677,170	659,619	618,991	594,241	634,565	569,051
17,967	18,779	22,230	17,264	21,692	19,379
5,064	4,015	6,771	4,775	13,740	36,056
61	22	31	67	16	2
-	-	-	-	(1,468)	(294)
2,397,832	2,466,960	2,521,625	2,561,452	2,722,105	2,791,690
63	57	67	49	38	46
177	223	289	176	818	2,349
-	-	-	-	1,468	294
240	280	356	225	2,324	2,689
2,398,072	2,467,240	2,521,981	2,561,677	2,724,429	2,794,379
69,780	144,165	170,677	77,362	167,167	322,793
7,477	8,265	9,593	11,463 [1]	12,831	12,666
$ 77,257	$ 152,430	$ 180,270	$ 88,825	$ 179,998	$ 335,459

CLARK COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
General fund				
Nonspendable:				
Inventories	$ 3,832,495	$ 4,006,893	$ 3,943,290	$ 4,830,271
Prepaids	-	-	-	9,499,689
Restricted for:				
Group insurance reserve	34,908,480	30,746,835	10,326,740	-
Donations	-	649,900	648,604	464,209
City of Henderson RDA	-	-	-	-
School technology	-	-	-	-
School bus appropriations	-	-	-	-
School carryover (service level agreements)	-	-	-	-
School carryover (supplies)	-	-	-	-
School carryover (net vacancy)	-	-	-	-
School based project carryover	-	-	-	-
Assigned to:	86,103,202	41,989,300	42,674,151	58,184,804
Unassigned:	20,211,517	19,227,824	19,389,936	19,617,514
Subtotal general fund	145,055,694	96,620,752	76,982,721	92,596,487
All other governmental funds				
Nonspendable:				
Inventories	-	-	-	-
Prepaids	-	605	-	13,385
Restricted for:				
Debt service requirement per NRS 350.020	411,042,500	386,090,500	123,746,554	123,258,954
Debt service	-	-	252,320,192	159,564,397
Revenue reappropriated to subsidize DSA	-	20,000,000	20,000,000	-
Capital projects	-	418,133,088	241,861,213	144,568,745
Capital improvements	-	29,559,627	31,519,823	40,765,468
Term endowment	1,500,905	1,635,222	1,681,850	1,633,382
Adult education programs	-	2,878,377	1,039,205	1,166,019
Student groups	-	-	-	-
Committed to:				
PBS programming fees	-	1,324,584	103,760	371,956
PBS operations	-	72,727	-	-
Medicaid programs	-	8,796,581	9,459,799	10,724,831
Assigned to:				
Major funds	726,345,436	80,679,726	-	-
Special revenue funds	26,313,845	-	-	-
Capital projects funds	41,584,511	7,705,000	-	-
Subtotal all other governmental funds	1,206,787,197	956,876,037	681,732,396	482,067,137
Total	$ 1,351,842,891	$ 1,053,496,789	$ 758,715,117	$ 574,663,624

NOTE:
[1] In FY19, Student Activity became a special revenue fund and no longer reported as a fiduciary fund.

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ 5,260,902	$ 5,227,043	$ 4,792,828	$ 3,661,692	$ 3,551,143	$ 3,260,032
-	-	-	-	-	81,650
-	-	-	-	-	-
202,114	902	277,758	193,346	471,329	309,075
-	197,590	827,875	676,084	358,986	-
-	-	6,260,281	1,707,236	814,325	532,487
-	-	3,279,993	28,967,174	5,777,918	178,035
-	-	-	-	-	7,073,023
-	-	-	-	22,550,396	26,440,058
-	-	-	-	-	34,396,028
-	-	-	-	7,970,469	7,533,930
88,589,394	68,476,662	18,913,023	742,017	6,465,750	49,897,255
25,850,159	31,722,272	37,483,441	6,367,946	18,869,083	41,226,690
119,902,569	105,624,469	71,835,199	42,315,495	66,829,399	170,928,263
-	-	-	238,627	-	-
-	-	-	-	334,457	-
113,698,563	98,586,587	104,427,695	106,567,482	103,276,538	95,177,012
81,516,914	71,220,263	104,796,142	148,130,190	216,239,504	332,601,480
-	-	-	-	-	-
116,670,291	91,162,084	414,896,113	282,325,481	315,164,409	363,206,572
56,327,158	67,692,494	65,567,800	72,309,684	88,748,190	104,944,361
1,694,632	1,716,350	1,747,600	1,814,850	1,831,100	1,833,513
1,426,281	1,517,087	2,875,875	1,610,405	-	-
-	-	-	-	-	33,609,189 [1]
1,118,917	1,086,361	601,739	472,879	590,424	290,528
-	-	-	-	-	-
13,435,258	14,388,289	14,323,930	13,218,269	10,974,813	7,886,575
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
385,888,014	347,369,515	709,236,894	626,687,867	737,159,435	939,549,230
$ 505,790,583	$ 452,993,984	$ 781,072,093	$ 669,003,362	$ 803,988,834	$ 1,110,477,493

CLARK COUNTY SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2010	**2011**	**2012**	**2013**
Revenues				
Local sources	$ 1,895,670,305	$ 1,706,141,759	$ 1,685,807,130	$ 1,684,464,887
State sources	845,433,473	854,878,625	839,356,622	855,403,091
Federal sources	183,355,967	245,542,298	199,759,694	192,336,457
Other sources	143,746	126,556	253,348	7,452
Total Revenues	2,924,603,491	2,806,689,238	2,725,176,794	2,732,211,887
Expenditures				
Instruction	1,502,843,566	1,539,826,226	1,442,363,624	1,398,399,598
Student support	112,723,524	114,051,348	116,882,736	114,987,588
Instructional staff support	143,914,124	145,211,265	130,638,626	161,729,266
General administration	21,129,312	23,145,353	21,177,464	20,605,747
School administration	187,307,497	183,751,325	185,027,263	178,439,061
Central services	80,745,976	84,141,817	72,269,644	74,943,262
Operation and maintenance of plant services	260,012,747	270,263,687	267,579,142	261,279,779
Student transportation	126,722,021	127,409,725	100,536,700	115,013,619
Other support services	21,467	4,147,169	3,146,897	3,856,833
Community services	1,387,510	1,703,147	1,783,638	2,330,211
Interdistrict payments	-	-	-	93,652
Facilities acquisition and construction services	17,645	21,399	-	-
Capital outlay	245,414,471	149,654,560	185,853,349	93,293,092
Debt service:				
Principal	560,540,000	356,120,000	306,330,000	329,110,000
Interest	222,721,174	206,686,713	190,032,980	171,213,890
Purchased services	215,127	140,733	136,403	123,097
Bond issuance costs	272,269	330,317	-	518,784
Total Expenditures	3,465,988,430	3,206,604,784	3,023,758,466	2,925,937,479
Deficiency of revenues under expenditures	(541,384,939)	(399,915,546)	(298,581,672)	(193,725,592)
Other Financing Sources/(Uses)				
Transfers in	525,104,477	445,851,985	407,043,929	423,370,008
Transfers out	(525,104,477)	(445,851,985)	(403,243,929)	(423,370,008)
General obligation bonds issued	-	110,245,000	-	-
Premiums on general obligation bonds	-	10,434,682	-	31,288,293
Discount on general obligation bonds	-	(9,060,611)	-	-
General obligation refunding bonds issued	-	98,580,000	-	167,960,000
Payment to refunded bond escrow agent	-	(108,629,627)	-	(189,574,194)
Total Other Financing Sources/(Uses)	-	101,569,444	3,800,000	9,674,099
Net change in fund balances	$ (541,384,939)	$ (298,346,102)	$ (294,781,672)	$ (184,051,493)
Debt service as a percentage of noncapital expenditures	24.5%	18.7%	17.5%	17.7%

TABLE 5

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ 1,744,973,043	$ 1,825,152,857	$ 1,920,318,874	$ 1,983,233,858	$ 2,102,672,459	$ 2,313,224,478
954,368,414	960,761,389	958,824,277	1,001,878,592	1,026,492,865	989,866,926
184,421,155	185,911,365	168,994,393	193,807,866	182,770,464	214,893,462
-	-	-	-	1,241,700	1,559,082
2,883,762,612	2,971,825,611	3,048,137,544	3,178,920,316	3,313,177,488	3,519,543,948
1,486,205,992	1,540,300,238	1,619,591,899	1,726,605,112	1,720,856,358	1,722,375,355
119,264,767	121,374,633	127,001,578	135,001,432	140,095,315	144,016,706
158,848,452	165,539,766	171,274,581	168,335,651	173,637,072	259,272,940
21,464,011	25,104,466	31,264,202	34,010,645	30,366,638	30,660,191
185,982,619	194,532,489	200,178,687	212,324,827	217,862,677	211,718,342
77,296,958	78,310,648	77,860,479	84,887,622	85,000,924	91,568,600
266,005,853	269,481,273	264,014,139	267,034,273	268,478,977	272,569,885
130,490,036	135,878,263	143,941,779	122,585,853	167,776,058	162,365,907
3,155,236	3,781,712	3,746,489	3,927,271	3,595,786	4,878,516
3,106,637	2,520,856	3,795,387	4,293,882	4,043,811	4,512,204
2,420,195	2,896,592	4,503,862	6,604,569	6,475,768	7,978,681
-	-	-	-	-	-
40,780,181	39,286,990	84,390,844	344,597,458	405,367,059	384,172,882
339,665,000	312,475,000	276,190,000	295,730,000	309,535,000	292,390,000
151,995,089	131,837,127	132,195,695	125,602,981	121,907,789	131,084,684
124,561	125,283	124,823	125,102	124,186	121,527
432,508	450,089	2,991,744	2,035,489	140,663	-
2,987,238,095	3,023,895,425	3,143,066,188	3,533,702,167	3,655,264,081	3,719,686,420
(103,475,483)	(52,069,814)	(94,928,644)	(354,781,851)	(342,086,593)	(200,142,472)
421,174,065	432,464,551	429,400,928	443,003,166	416,368,435	416,874,715
(421,174,065)	(432,464,551)	(429,400,928)	(443,003,166)	(416,368,435)	(416,874,715)
-	-	373,470,000	210,435,000	423,945,000	435,750,000
37,375,160	47,872,084	150,984,069	118,531,856	63,900,989	38,860,604
-	-	-	-	-	-
322,100,000	386,525,000	475,255,000	623,940,000	91,785,000	-
(324,872,718)	(435,123,869)	(576,702,316)	(710,193,736)	(102,558,924)	-
34,602,442	(726,785)	423,006,753	242,713,120	477,072,065	474,610,604
$ (68,873,041)	$ (52,796,599)	$ 328,078,109	$ (112,068,731)	$ 134,985,472	$ 274,468,132
16.8%	15.1%	13.5%	13.3%	13.4%	12.8%

CLARK COUNTY SCHOOL DISTRICT
TAXABLE ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(dollars in thousands)

TABLE 6

Fiscal Year Ended June 30,	Residential Property	Commercial Property	Other Property	Total Direct Tax Rate	Less: Tax Exempt Property	Assessed Value	Total Estimated Actual Value
2010	$ 47,391,562	$ 50,063,966	$ 22,712,133	1.303	$ 26,376,869	$ 93,790,792	$ 262,094,952
2011	35,577,896	29,291,258	16,000,562	1.303	15,111,090	65,758,626	183,219,847
2012	35,117,851	25,053,923	10,750,419	1.303	11,867,358	59,054,835	162,035,859
2013	32,110,988	24,985,243	9,313,374	1.303	11,183,893	55,225,712	152,191,628
2014	33,123,273	25,178,061	8,160,670	1.303	10,165,156	56,296,848	156,330,559
2015	39,258,492	26,741,496	8,828,122	1.303	10,575,476	64,252,634	178,833,399
2016	45,455,577	27,532,422	9,846,645	1.303	11,779,391	71,055,253	201,492,244
2017	49,320,964	28,917,351	10,735,363	1.303	12,340,479	76,633,199	220,575,065
2018	52,049,154	31,111,212	11,752,381	1.303	13,606,616	81,306,131	236,164,058
2019	55,293,423	33,734,705	13,476,718	1.303	15,071,989	87,432,857	253,292,909

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35% of estimated actual value.

TABLE 7

CLARK COUNTY SCHOOL DISTRICT
PROPERTY TAX RATES [1] - ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
School District										
Operating Rate	$0.7500	$0.7500	$0.7500	$0.7500	$0.7500	$0.7500	$0.7500	$0.7500	$0.7500	$0.7500
Debt Rate	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534	0.5534
Total Direct Rate	$1.3034	$1.3034	$1.3034	$1.3034	$1.3034	$1.3034	$1.3034	$1.3034	$1.3034	$1.3034
County Wide:										
County Funds	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6541	0.6541
State of Nevada	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1700	0.1700
Cities:										
Boulder City	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1587	1.1587
Unincorporated:										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.0200	0.0200
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Other Governments:										
Boulder City Library	0.1485	0.1595	0.1755	0.2030	0.2030	0.2030	0.2039	0.2239	0.2239	0.2222
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0018	0.0023	-	-	-	-	-	-	-	-
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594	0.0602	0.0604	0.0607
Kyle Canyon Water District	0.0346	0.0346	-	-	-	-	-	-	-	-
Las Vegas Artesian Basin	0.0011	0.0015	-	-	-	-	-	-	-	-
Las Vegas, Clark County Library District	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metro Police Manpower -City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metro Police Manpower -County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0006	0.0008	-	-	-	-	-	-	-	-
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

Source: Clark County Treasurer's Office

Note: [1] Per $100 of assessed value. The constitutional limit is $3.64 on any one area's combined tax rate.

CLARK COUNTY SCHOOL DISTRICT
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO

TABLE 8

Taxpayer	Taxable Assessed Value	Percentage of Total County Taxable Assessed Value
2019		
MGM Resorts International	$ 4,499,272,037	5.15%
Caesars Entertainment Corporation	2,144,272,433	2.45%
NV Energy	1,803,093,747	2.06%
Wynn Resorts Limited	1,112,597,471	1.27%
Las Vegas Sands Corporation	1,036,719,867	1.19%
Station Casinos Limited Liability Company	857,275,431	0.98%
Boyd Gaming Corporation	521,614,080	0.60%
Howard Hughes Corporation	432,051,425	0.49%
Eldorado Energy Limited Liability Company	398,697,770	0.46%
Nevada Property 1 Limited Liability Company	398,201,834	0.46%
Total	$ 13,203,796,095	15.11%
2010		
MGM Mirage	$ 5,705,965,450	6.08%
Harrah's Entertainment Inc	1,775,561,384	1.89%
General Growth Properties	1,522,626,587	1.62%
Nevada Energy	698,007,280	0.74%
Wynn Las Vegas LLC	607,503,974	0.65%
Las Vegas Sand Corporation	589,773,050	0.63%
Boyd Gaming Corporation	544,175,097	0.58%
Station Casinos Corporation	475,492,479	0.51%
Olympia Group LLC	186,195,222	0.20%
Turnberry Associates	184,427,580	0.20%
Total	$ 12,289,728,103	13.10%

Source: Assessor's Office, Secured and Unsecured Tax Roll 2018-19

TABLE 9

CLARK COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	$ 2,265,085,695	$ 2,216,527,326	97.86%	$ 47,912,936	$ 2,264,440,262	99.97%
2011	1,769,898,035	1,736,385,757	98.11%	33,311,599	1,769,697,355	99.99%
2012	1,600,803,295	1,576,935,410	98.51%	23,689,374	1,600,624,784	99.99%
2013	1,460,351,069	1,446,106,236	99.02%	14,065,419	1,460,171,655	99.99%
2014	1,467,919,747	1,453,556,514	99.02%	14,184,344	1,467,740,858	99.99%
2015	1,515,684,709	1,506,108,484	99.37%	9,332,504	1,515,440,987	99.98%
2016	1,582,454,104	1,572,448,659	99.37%	9,605,426	1,582,054,084	99.97%
2017	1,630,091,272	1,620,819,654	99.43%	8,532,915	1,629,352,569	99.95%
2018	1,719,444,018	1,709,647,885	99.43%	6,864,907	1,716,512,792	99.83%
2019	1,842,015,335	1,830,055,636	99.35%	N/A [1]	1,830,055,636	99.35%

Source: Clark County Treasurer

Note: [1] Still in the process of being collected.

CLARK COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

TABLE 10

Fiscal Year	Governmental Activities: General Obligation Bonds[1]	Governmental Activities: General Obligation Revenue Bonds[1]	Total Primary Government	Percentage of Personal Income[2]	Per Capita[2]
2010	$ 3,509,953	$ 761,076	$ 4,271,029	6.15%	$ 2,129
2011	3,200,042	805,259	4,005,301	5.69%	1,967
2012	2,911,925	759,841	3,671,766	5.12%	1,867
2013	2,655,102	731,631	3,386,733	4.38%	1,686
2014	2,377,058	675,764	3,052,822	3.95%	1,480
2015	2,093,654	618,105	2,711,759	3.31%	1,290
2016	2,068,283	778,248	2,846,531	3.31%	1,325
2017	2,043,430	708,804	2,752,234	3.02%	1,248
2018	2,237,780	638,507	2,876,287	2.95%	1,279
2019	2,446,269	565,926	3,012,195	N/A [3]	1,318

Notes: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

[1] Presented net of original issuance, discounts, and premiums.

[2] See Table 15 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

[3] Still in the process of being collected.

TABLE 11

CLARK COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)

	General Bonded Debt Outstanding					
Fiscal Year	General Obligation Bonds[1]	General Obligation Revenue Bonds[1]	Less Restricted For Debt Service	Net General Bonded Debt	Percentage of Actual Value of Property[2]	Per Capita[3]
2010	$ 3,509,953	$ 761,076	$ 479,363	$ 3,791,666	4.04%	$ 1,890
2011	3,200,042	805,259	386,091	3,619,210	5.50%	1,777
2012	2,911,925	759,841	376,067	3,295,699	5.58%	1,676
2013	2,655,102	731,631	282,823	3,103,910	5.62%	1,545
2014	2,377,058	675,764	195,215	2,857,607	5.08%	1,386
2015	2,093,654	618,105	169,807	2,541,952	3.96%	1,209
2016	2,068,283	778,248	209,224	2,637,307	3.71%	1,228
2017	2,043,430	708,804	254,698	2,497,536	3.26%	1,133
2018	2,237,780	638,507	319,516	2,556,771	3.14%	1,137
2019	2,446,269	565,926	427,778	2,584,417	2.96%	1,131

Notes: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

[1] Presented net of original issuance, discounts, and premiums.

[2] See Table 6 for property value data.

[3] See Table 15 for population data.

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CLARK COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2019
(dollars in thousands)

TABLE 12

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Clark County School District Total Direct Debt	$ 3,012,195 [1]	100.00%	$ 3,012,195
Boulder City Library District	342,203	100.00%	342,203
Big Bend Water District	2,703	100.00%	2,703
Clark County	5,424,066	100.00%	5,424,066
Clark County Water Reclamation District	435,097	100.00%	435,097
City of Las Vegas	N/A [2]	100.00%	-
City of Henderson	18,215	100.00%	18,215
City of North Las Vegas	N/A [2]	100.00%	-
City of Boulder City	24,955	100.00%	24,955
City of Mesquite	24,120	100.00%	24,120
Las Vegas-Clark County Library District	-	100.00%	-
Las Vegas Convention and Visitors Authority	1,550,535	100.00%	1,550,535
Las Vegas Valley Water District	3,084,145	100.00%	3,084,145
Total Overlapping Debt			10,906,039
Total Direct and Overlapping Debt			$ 13,918,234

Source: Debt outstanding data provided by each governmental unit.

Notes: Overlapping governments are those that coincide, at least in part, with geographic boundaries of the county. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the property taxpayers of CCSD. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the property taxpayers should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by dividing the value of the revenue base within the overlapping geographic area by the total revenue base of the overlapping government.

[1] Presented net of original issuance, discounts, and premiums.

[2] Still in the process of being collected.

CLARK COUNTY SCHOOL DISTRICT
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(dollars in thousands)

	Fiscal Year			
	2010	2011	2012	2013
Assessed value[1]	$ 93,790,792	$ 65,758,626	$ 59,054,835	$ 55,225,712
Legal debt margin				
Debt limit (15% of assessed value)	14,068,619	9,863,794	8,858,225	8,283,857
Debt applicable to limit: General Obligation Bonds[2]	4,110,425	3,860,905	3,554,575	3,223,895
Legal debt margin	$ 9,958,194	$ 6,002,889	$ 5,303,650	$ 5,059,962
Total debt applicable to limit as a percentage of debt limit	29.22%	39.14%	40.13%	38.92%

Source: [1] Nevada Department of Taxation

Notes: A statutory limit of bonded indebtedness for school districts is set forth in Chapter 387.400 of the Nevada Revised Statutes. The limitation is based on the 15 percent of the assessed valuation of property within the District, excluding motor vehicles.

[2] Presented before the deductions of original issuance, discounts, and premiums.

TABLE 13

Fiscal Year					
2014	2015	2016	2017	2018	2019
$ 56,296,848	$ 64,252,634	$ 71,055,253	$ 76,633,199	$ 81,306,131	$ 87,432,857
8,444,527	9,637,895	10,658,288	11,494,980	12,195,920	13,114,928
2,894,125	2,548,890	2,590,805	2,438,120	2,546,995	2,690,355
$ 5,550,402	$ 7,089,005	$ 8,067,483	$ 9,056,860	$ 9,648,925	$ 10,424,573
34.27%	26.45%	24.31%	21.21%	20.88%	20.51%

CLARK COUNTY SCHOOL DISTRICT
PLEDGED REVENUE BOND COVERAGE
LAST TEN FISCAL YEARS
(dollars in thousands)

TABLE 14

	General Obligation Revenue Bonds						
Fiscal Year	**Room Tax**	**Real Estate Transfer Tax**	**Less: Operating Expenses**	**Net Operating Revenue**	**Debt Service Principal**	**Debt Service Interest**	**Coverage**
2010	$ 52,543	$ 19,933	$ 272	$ 72,204	$ 182,360	$ 38,898	$ 0.33
2011	59,142	18,631	8	77,765	42,925	41,332	0.92
2012	66,023	17,679	-	83,702	45,050	39,798	0.99
2013	67,278	19,696	343	86,631	46,915	37,471	1.03
2014	74,068	21,312	-	95,380	48,795	33,437	1.16
2015	81,298	22,147	-	103,445	49,340	29,447	1.31
2016	88,585	26,523	-	115,108	58,940	36,100	1.21
2017	95,673	29,070	-	124,743	59,140	34,816	1.33
2018	96,753	35,704	-	132,457	60,670	31,610	1.44
2019	97,738	35,400	-	133,138	62,955	28,683	1.45

Note: The District issues general obligation debt that is additionally secured by a pledge of proceeds of taxes deposited in the District's Bond Fund. Pursuant to applicable Nevada law, effective August 1, 1997, the County Treasurer has been depositing the proceeds of 1% room tax collected within the County in the Bond Fund. The proceeds of a tax equivalent to 60 cents for each $500 of value on transferred real property is also deposited by the County. As of July 1, 1999, the District has continued to receive the proceeds of an additional 5/8% room tax collected within the County. The District pledges the room tax and the real property transfer tax revenues to pay debt service on certain general obligation debt.

TABLE 15

CLARK COUNTY SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [1]	Personal Income [2] *(dollars in thousands)*	Per Capita Personal Income [2]	Number of Schools	School Enrollment [3]	Unemployment Rate [4]
2010	2,006,347	$ 69,457,349	$ 35,814	352	309,442	13.90%
2011	2,036,358	70,428,593	36,057	357	309,899	13.20%
2012	1,966,630	71,777,369	36,488	357	308,377	12.00%
2013	2,008,654	77,373,382	38,713	357	311,218	9.70%
2014	2,062,253	77,298,937	38,091	357	314,598	8.30%
2015	2,102,238	81,821,005	39,533	357	317,759	7.00%
2016	2,147,641	85,970,490	40,652	356	320,186	6.20%
2017	2,205,207	91,150,359	42,284	351	321,991	5.00%
2018	2,248,390	97,457,342	44,217	358	321,695	4.93%
2019	2,284,616	N/A [5]	N/A [5]	360	319,257	4.22%

Sources:
[1] Southern Nevada Consensus Population Estimate, July 2018
[2] U.S. Bureau of Economic Analysis
[3] Based on third quarter audited average daily enrollment.
[4] NV Department of Employment, Training and Rehabilitation / Bureau of Labor Statistics
[5] Still in the process of being collected.

CLARK COUNTY SCHOOL DISTRICT
PRINCIPAL EMPLOYERS IN CLARK COUNTY
CURRENT YEAR AND NINE YEARS AGO

TABLE 16

Employer	Number of Employees	Average Percentage of Total County Employment
2019 [1]		
Clark County School District	40,000	3.76%
Clark County	20,000	1.88%
The Venetian/Palazzo Casino Resort	8,500	0.80%
Wal-Mart	8,500	0.80%
Wynn Las Vegas	8,250	0.78%
Bellagio	7,750	0.73%
Aria Resort & Casino	7,250	0.68%
Mandalay Bay Resort And Casino	7,250	0.68%
MGM Grand Hotel/Casino	7,250	0.68%
University of Nevada, Las Vegas	5,000	0.47%
Total for Principal Employers		11.26%
Total Employment in Clark County [3]	1,062,984	
2010 [2]		
Clark County School District	30,000 to 39,999	4.42%
Clark County	9,000 to 9,499	1.17%
Wynn Las Vegas LLC	8,000 to 8,499	1.04%
Bellagio, LLC	8,000 to 8,499	1.04%
MGM Grand Hotel/Casino	7,500 to 7,999	0.98%
Mandalay Bay Resort and Casino	6,000 to 6,499	0.79%
Las Vegas Metropolitan Police	5,500 to 5,999	0.73%
Caesars Palace	5,000 to 5,499	0.66%
University of Nevada, Las Vegas	4,500 to 4,999	0.60%
The Venetian Casino Resort	4,500 to 4,999	0.60%
Total for Principal Employers		12.03%
Total Employment in Clark County [3]	792,557	

Source: [1] Applied Analysis
[2] NV Department of Employment, Training and Rehabilitation
[3] NV Department of Employment, Training and Rehabilitation. Total employment numbers represent averages for the first quarter of each year shown above.

Note: Due to change in methodology, the 2019 data may not be comparable to prior years.

TABLE 17

CLARK COUNTY SCHOOL DISTRICT
DISTRICT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Function/program										
Instruction	24,570	24,310	23,545	23,386	25,499	25,807	26,727	26,547	25,992	26,038
Student support	1,592	1,612	1,560	1,541	1,598	1,546	1,627	1,629	1,666	1,672
Instruction staff support	1,261	1,221	1,169	1,476	1,402	1,404	1,472	1,548	1,588	1,640
General administration	215	115	128	134	131	140	144	134	119	102
School administration	3,070	3,089	3,031	3,142	2,510	2,708	2,724	2,674	2,620	2,585
Central services	1,026	818	830	813	808	802	773	795	783	779
Operation and maintenance of plant services	3,047	2,682	2,630	2,719	2,767	2,745	2,727	2,714	2,644	2,679
Student transportation	2,091	1,728	1,741	1,837	1,930	2,016	2,145	2,192	2,177	2,181
Other support	1	-	-	-	-	-	-	-	-	-
Community services	16	21	20	31	32	24	42	48	45	49
Food service	2,037	2,059	2,397	2,569	2,739	2,679	2,772	2,887	3,706	3,056
Facilities acquisition and construction services	227	157	177	100	59	52	101	119	141	138
Total	39,153	37,812	37,228	37,748	39,475	39,923	41,254	41,287	41,481	40,919

Source: Clark County School District

CLARK COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2010	2011	2012	2013
Function/program				
Instruction:				
Regular instruction	$ 5,392,779,287	$ 5,586,056,146	$ 5,709,339,452	$ 5,869,900,597
Special instruction	12,329,746	8,589,166	9,003,186	9,022,836
Gifted and talented instruction	-	-	-	-
Vocational instruction	457,366,935	468,110,764	468,666,757	498,859,560
Other instruction	270,982	288,632	359,485	389,258
Adult instruction	1,637,715	660,256	765,925	804,679
Total instruction	5,864,384,665	6,063,704,964	6,188,134,805	6,378,976,930
Support services:				
Student support	15,343,298	16,336,472	16,699,749	16,677,110
Instructional staff support	62,353,077	65,794,635	66,661,572	68,504,015
General administration	29,091,971	32,274,423	32,360,536	32,327,560
School administration	1,279,210	1,279,210	1,279,210	1,279,210
Central services	20,001,604	20,601,408	21,603,189	21,422,164
Operation and maintenance of plant services	72,783,303	79,914,092	85,761,840	87,500,593
Student transportation	202,270,265	216,519,199	204,051,501	239,240,383
Other support services	10,620,580	10,843,096	10,843,096	10,843,096
Facilities acquisition and construction services	480,341,853	439,871,754	489,661,229	357,524,927
Total support services	894,085,161	883,434,289	928,921,922	835,319,058
Total governmental funds capital assets	$ 6,758,469,826	$ 6,947,139,253	$ 7,117,056,727	$ 7,214,295,988

Source: Clark County School District

Note: [1] The balance was adjusted by $97,175,408 to remove minor equipment that was previously being depreciated.

TABLE 18

Fiscal Year					
2014	2015	2016	2017 [1]	2018	2019
$ 5,897,599,180	$ 5,911,245,250	$ 5,947,924,328	$ 6,090,554,436	$ 6,453,040,784	$ 6,735,630,402
9,022,836	9,096,372	9,045,077	8,869,937	8,442,703	8,246,862
-	-	12,254	143,309	168,259	168,259
499,133,419	499,139,520	499,480,660	485,460,290	486,324,519	487,002,727
502,061	528,001	553,836	558,972	626,150	688,914
804,680	929,413	880,316	1,348,768	1,379,431	1,606,951
6,407,062,176	6,420,938,556	6,457,896,471	6,586,935,712	6,949,981,846	7,233,344,115
16,706,397	16,693,177	16,660,589	16,308,523	16,603,019	16,704,548
71,461,133	71,363,977	70,233,135	69,934,453	69,898,488	69,965,538
32,261,681	32,202,284	32,233,792	32,227,493	34,465,952	34,393,402
1,279,210	1,261,230	1,256,031	1,329,131	1,329,131	1,321,554
22,811,618	26,331,548	25,414,931	28,622,269	28,041,672	27,230,389
90,244,412	91,657,530	91,805,188	110,949,454	130,759,876	133,414,736
258,633,838	285,253,591	309,130,371	294,857,118	304,535,576	324,997,164
10,843,096	10,843,096	10,843,096	10,479,240	10,479,240	10,479,240
365,815,105	391,184,689	429,525,272	525,982,313	543,112,913	626,548,991
870,056,490	926,791,122	987,102,405	1,090,689,994	1,139,225,867	1,245,055,562
$ 7,277,118,666	$ 7,347,729,678	$ 7,444,998,876	$ 7,677,625,706	$ 8,089,207,713	$ 8,478,399,677

CLARK COUNTY SCHOOL DISTRICT
COST PER STUDENT
LAST TEN FISCAL YEARS

TABLE 19

Fiscal Year	Expenditures [1]	Enrollment [2]	Cost per Pupil	Percentage Change	Teaching Staff [3]	Student/ Teacher Ratio	Number of Free or Reduced Priced Meals	Percentage of Students Receiving Free or Reduced Priced Meals	Total NSLP & SBP[4] Meals Served
2010	$ 2,886,560,487	309,442	$ 9,328	1.65%	17,801	17.38	23,925,941	50.40%	30,763,033
2011	2,891,927,623	309,899	9,332	0.04%	16,987	18.24	28,308,329	55.05%	34,896,472
2012	2,738,839,961	308,377	8,881	-4.83%	16,594	18.58	32,075,382	57.44%	38,493,519
2013	2,728,882,073	311,218	8,768	-1.27%	15,562	20.00	33,419,851	58.97%	39,255,989
2014	2,811,758,399	314,598	8,938	1.93%	16,761	18.77	34,086,553	60.70%	39,382,709
2015	2,831,643,338	317,759	8,911	-0.29%	17,627	18.03	34,424,668	61.42%	39,710,048
2016	2,879,622,018	320,186	8,994	0.92%	18,865	16.97	38,257,307	63.55%	43,523,304
2017	3,099,966,866	321,991	9,628	7.05%	18,590	17.32	40,034,256	63.92%	47,236,802
2018	3,141,193,797	321,695	9,765	1.42%	17,974	17.90	39,124,650	63.84%	46,297,641
2019	3,203,731,570	319,257	10,035	2.77%	16,962	18.82	38,320,398	65.56%	45,280,364

Notes:
[1] Based on expenses reported in the government-wide statement of activities (governmental activities only).
[2] Based on third quarter audited average daily enrollment.
[3] Budget figure includes all instructional licensed staff.
[4] NSLP stands for National School Lunch Program, SBP stands for School Breakfast Program

TABLE 20

CLARK COUNTY SCHOOL DISTRICT
TEACHER SALARIES
LAST TEN FISCAL YEARS

Fiscal Year	Minimum Salary[1]	Maximum Salary[1]	U.S. Average Salary [2]
2010	$ 35,083	$ 70,060	$ 55,202
2011	35,083	70,060	55,623
2012	34,688	69,272	56,643
2013	34,688	67,625	56,979
2014	34,684	67,619	57,022
2015	34,684	67,619	57,808
2016	34,637	69,189	59,426
2017	40,900 [3]	90,877 [3]	58,950
2018	40,900	90,877	60,483
2019	40,900	90,877	N/A [4]

Sources: [1] Clark County School District
[2] National Center for Education Statistics
[3] In FY17 there were new parameters for the Licensed Employee Salary Table effective July 1, 2016.
[4] Still in the process of being collected.

Note: Effective July 1, 2019, there is a new Licensed Employee Salary Table for fiscal year 2020.

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Elementary Schools				
ADAMS, KIRK L.	1991	51,984	434	493
ADCOCK, O.K.(1964-replacement)	2003	62,568	656	610
ALAMO, TONY	2002	62,568	674	1,029
ALLEN, DEAN LAMAR	1997	60,046	568	511
ANTONELLO, LEE	1992	57,094	556	522
BAILEY, SISTER ROBERT JOSEPH	2007	62,568	647	945
BARBER, SHIRLEY A.	2018	100,399	889	712
BARTLETT, SELMA F.	1992	56,300	597	809
BASS, JOHN C.	2001	62,568	713	671
BATTERMAN, KATHY L.	2005	62,568	713	781
BEATTY, JOHN R.	1988	55,630	483	626
BECKLEY, WILL	1965	87,547	822	858
BELL, REX (1954-replacement)	2017	107,842	843	876
BENDORF, PATRICIA A.	1992	56,300	578	725
BENNETT, WILLIAM G.	1986	37,926	434	335
BERKLEY, SHELLEY	2017	100,532	893	748
BILBRAY, JAMES	2003	62,568	727	734
BLUE DIAMOND	1942	6,763	69	35
BONNER, JOHN W.	1997	60,046	546	874
BOOKER SR. INNOVATIVE, KERMIT R. (1954) replacement	2007	62,280	516	464
BOWLER, GRANT M.	1980	71,430	536	663
BOWLER, JOSEPH L.	1998	60,046	556	492
BOZARTH, HENRY AND EVELYN	2009	63,485	721	834
BRACKEN, WALTER MAGNET SCHOOL FOR MATH AND SCIENCE	1961	56,590	569	507
BROOKMAN, EILEEN B.	2002	62,568	713	746
BRUNER, LUCILE S.	1994	56,517	528	621
BRYAN, RICHARD H.	1997	60,046	546	553
BRYAN, ROGER M.	1997	59,118	520	736
BUNKER, BERKLEY L.	1998	95,480	830	767
CAHLAN, MARION	1963	55,745	631	759
CAMBEIRO, ARTURO	1997	59,118	532	608
CARL, KAY	2001	62,568	670	800
CARSON, KIT INTN'L ACADEMY	1956	43,981	402	363
CARTWRIGHT, ROBERTA C.	1998	60,046	561	562
CHRISTENSEN, M.J.	1989	55,141	499	554
CONNERS, EILEEN	2004	62,568	727	679
CORTEZ, MANUEL J.	1998	60,046	480	696
COX, CLYDE C.	1987	90,332	883	788
COX, DAVID M.	1990	56,574	520	663
COZINE, STEVE AND LINDA	2002	62,568	727	661
CRAIG, LOIS	1963	81,671	876	671
CRESTWOOD	1952	81,580	863	688
CULLEY, PAUL E.	1963	85,480	836	789
CUNNINGHAM, CYNTHIA	1989	84,955	843	761
DAILEY, JACK	1992	57,094	572	714
DARNELL, MARSHALL C.	2001	62,568	686	616
DEARING, LAURA	1963	82,139	911	837
DECKER, C.H.	1976	52,653	466	709
DERFELT, HERBERT A.	1990	56,574	502	614
DESKIN, RUTHE	1988	54,445	528	590
DETWILER, OLLIE	1999	89,860	733	692
DIAZ, RUBEN P.	2008	67,927	767	665
DICKENS, D.L. "DUSTY"	2007	62,568	686	756
DISKIN, P. A.	1973	56,198	560	655
DIVICH, KENNETH	2018	100,532	892	751
DONDERO, HARVEY N.	1976	90,767	776	777
DOOLEY, JOHN	1989	47,511	412	428
DUNCAN, RUBY	2010	80,060	670	631
EARL, IRA J.	1964	49,618	517	716

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Elementary Schools - continued				
EARL, MARION B.	1987	63,688	512	697
EDWARDS, ELBERT	1976	54,810	515	654
EISENBERG, DOROTHY	1990	56,574	528	563
ELIZONDO, RAUL P.	1998	59,118	535	637
ELLIS, ROBERT AND SANDY	2018	101,620	892	563
FERRON, WILLIAM E.	1970	55,065	548	612
FINE, MARK L.	2009	63,485	696	851
FITZGERALD, H.P.	1993	59,840	480	414
FONG, WING AND LILLY	1991	85,731	860	803
FORBUSS, ROBERT L.	2007	63,485	721	711
FRENCH, DORIS	1976	53,910	473	556
FRIAS, CHARLES AND PHYLLIS	2003	62,568	713	711
GALLOWAY, FAY	1978	55,558	536	677
GAREHIME, EDITH	1998	60,046	495	777
GEHRING, ROGER D. ACADEMY OF SCIENCE AND TECHNOLOGY	2002	62,568	690	573
GIBSON, JAMES	1990	51,984	438	520
GILBERT, C.V.T.	1965	59,491	388	431
GIVENS, LINDA RANKIN	2004	79,020	800	747
GOLDFARB, DANIEL	1997	60,046	513	786
GOODSPRINGS	1913	3,039	18	29
GOOLSBY, JUDY AND JOHN L.	2004	62,568	721	809
GOYNES, THERON H. AND NAOMI D.	2005	62,568	713	729
GRAGSON, ORAN K.	1978	62,250	582	788
GRAY, R. GUILD	1979	52,004	467	467
GRIFFITH E.W. @ RUTH FYFE CAMPUS	1962	36,159	386	601
GUY, ADDELIAR D. III	1998	60,046	525	510
HANCOCK, DORIS	1964	52,252	536	594
HARMON, HARLEY A.	1972	54,592	510	687
HARRIS, GEORGE E.	1973	62,879	536	627
HAYDEN, DON E.	2006	62,568	662	617
HAYES, KEITH C. AND KAREN W.	1999	60,046	546	705
HEARD, LOMIE G., A MARZANO ACADEMY	2017	100,399	802	690
HECKETHORN, HOWARD E.	2002	62,568	721	636
HERR, HELEN	1991	81,850	768	685
HERRON, FAY	1963	65,295	856	770
HEWETSON, HALLE	1959	86,287	940	916
HICKEY, LILIAM LUJAN	2005	62,568	692	738
HILL, CHARLOTTE	1990	52,681	518	595
HINMAN, EDNA F.	1987	53,911	466	448
HOGGARD, MABEL W. (phased replacement)	1952	51,350	447	444
HOLLINGSWORTH, HOWARD STEAM ACADEMY	2003	77,530	712	602
HUMMEL, JOHN R.	2004	62,568	676	732
INDIAN SPRINGS	1980	10,775	122	93
IVERSON, MERVIN	2002	62,568	727	1,007
JACOBSON, WALTER E.	1990	55,715	494	540
JEFFERS, JAY W.	2005	62,568	636	732
JONES BLACKHURST, JAN	2017	100,399	901	810
JYDSTRUP, HELEN	1991	55,715	491	665
KAHRE, MARC	1991	55,917	518	487
KATZ, EDYTHE AND LLOYD	1991	52,497	456	641
KELLER, CHARLOTTE AND JERRY	2009	67,927	732	624
KELLY, MATT	1960	50,143	346	302
KESTERSON, LORNA J.	1999	60,046	546	761
KIM, FRANK	1988	55,141	510	518
KING, MARTHA P.	1991	52,470	397	327
KING, JR., MARTIN LUTHER	1988	47,511	589	474
LAKE, ROBERT E.	1962	91,139	919	814
LAMPING, FRANK	1998	64,366	535	661
LINCOLN (1955-replacement)	2017	105,922	844	765

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Elementary Schools - continued				
LONG, WALTER V.	1977	87,944	843	817
LOWMAN, MARY AND ZEL	1993	91,734	835	825
LUMMIS, WILLIAM	1993	59,068	585	519
LUNDY, EARL B.	1965	10,672	45	16
LUNT, ROBERT	1990	55,715	470	573
LYNCH, ANN	1990	58,695	518	614
MACK, NATE	1979	54,553	556	587
MACKEY, JO ACADEMY OF LEADERSHIP & GLOBAL COMM.	1964	50,214	538	548
MANCH, J.E. (1962-replacement)	2009	71,416	682	853
MARTINEZ, REYNALDO L.	2000	60,046	533	697
MATHIS, DR. BEVERLY S.	2017	100,532	849	921
MAY, ERNEST	1991	55,917	520	559
MCCALL, QUANNAH	1961	45,503	399	342
MCCAW, GORDON (1954-replacement)	2008	79,332	837	677
MCDONIEL, ESTES M.	1987	47,414	393	525
MCMILLAN, JAMES B.	1989	57,583	643	572
MCWILLIAMS, J.T.	1961	56,698	507	770
MENDOZA, JOHN F.	1989	53,911	455	807
MILLER, SANDY SEARLES ACADEMY FOR INTN'L STUDIES	2003	62,568	709	636
MITCHELL, ANDREW	1970	54,146	473	361
MOORE, WILLIAM K.	2000	60,046	493	627
MORROW, SUE H.	1998	59,118	520	632
MOUNTAIN VIEW	1954	52,782	576	602
NEAL, JOSEPH M.	1999	60,046	536	632
NEWTON, ULIS	1993	58,800	578	695
NORTHWEST Career Technical Academy (CTA) (Kindergarten)	N/A	N/A	N/A	20
O'ROARKE, THOMAS	2008	62,568	727	804
OBER, D'VORRE AND HAL	2000	60,046	546	749
ORTWEIN, DENNIS	2018	101,620	887	668
PARADISE PROF. DEV. (1952-replacement)	1998	60,046	507	486
PARK, JOHN S.	1948	69,005	649	694
PARSON, CLAUDE AND STELLA	1989	55,630	493	368
PERKINS, DR. CLAUDE G.	2007	63,485	670	615
PERKINS, UTE	1990	40,694	221	141
PETERSEN, DEAN	2003	62,568	646	956
PIGGOTT, CLARENCE ACADEMY OF INTN'L STUDIES	1993	55,448	557	670
PITTMAN, VAIL	1966	56,682	530	553
PRIEST, RICHARD C.	2003	62,568	646	726
RED ROCK	1955	48,583	586	716
REED, DORIS M.	1987	85,986	812	745
REEDOM, CARLOYN S.	2008	63,485	670	615
REID, HARRY	1992	2,330	45	28
RHODES, BETSY	1998	60,046	546	639
RIES, ALDEANE COMITO	2005	62,568	652	854
ROBERTS, AGGIE	1997	59,118	509	660
ROGERS, LUCILLE S.	2001	62,568	686	968
RONNOW, C.C.	1965	63,093	603	733
RONZONE, BERTHA	1965	90,685	824	829
ROUNDY, DR. C. OWEN	2007	62,568	707	797
ROWE, LEWIS E.	1964	53,530	566	636
RUNDLE, RICHARD J.	1991	61,904	593	757
SANDY VALLEY	1982	25,136	103	126
SCHERKENBACH, WILLIAM AND MARY	2004	62,568	721	593
SCHORR, STEVE	2006	62,568	686	756
SCOTT, JESSE D.	2008	67,927	713	654
SEWELL, C.T.	1958	54,208	556	604
SIMMONS, EVA G.	2004	62,568	686	678
SMALLEY, JAMES E. AND A. RAE	2007	63,485	727	821
SMITH, HAL	2000	95,480	820	919

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Elementary Schools - continued				
SMITH, HELEN M.	1975	52,195	457	541
SNYDER, DON AND DEE	2017	100,532	893	846
SNYDER, WILLIAM E.	2001	62,568	690	823
SQUIRES, C.P.	1958	86,799	900	655
STANFORD	1987	56,529	536	600
STATON, ETHEL W.	2001	62,568	713	770
STEELE, JUDITH D.	2006	62,568	678	774
STEVENS, JOSH	2017	101,620	855	942
STUCKEY, EVELYN	2010	77,070	727	690
SUNRISE ACRES (1952-replacement)	2002	62,568	682	746
TANAKA, WAYNE N.	2004	62,568	662	814
TARR, SHEILA ACADEMY OF INTN'L STUDIES	2001	62,568	703	713
TARTAN, JOHN	2005	62,568	662	521
TATE, MYRTLE	1971	55,538	527	799
TAYLOR, GLEN C.	2003	62,568	712	860
TAYLOR, ROBERT L. (1954-replacement)	2008	76,017	707	650
THIRIOT, JOSEPH E.	2005	75,226	581	699
THOMAS, RUBY S.	1963	59,030	600	832
THOMPSON, SANDRA L.	2006	62,568	727	634
THORPE, JIM	1992	55,448	528	522
TOBLER, R.E.	1982	59,055	561	511
TOMIYASU, BILL Y.	1974	51,994	426	529
TREEM, HARRIET	1990	52,295	426	543
TRIGGS, VINCENT L.	2010	83,056	662	703
TWIN LAKES @ W.P. WILLIAMS (temporary campus)	1954	N/A	562	514
TWITCHELL, NEIL C.	2002	62,568	702	953
ULLOM, J.M.	1962	46,473	410	617
VANDERBURG, JOHN	1997	59,118	536	975
VASSILIADIS, BILLY AND ROSEMARY	2017	101,620	909	857
VEGAS VERDES	1959	84,642	780	689
VIRGIN VALLEY (1980-replacement)	2004	66,519	703	633
WALKER, J. MARLAN INTN'L	2002	62,568	713	676
WALLIN, SHIRLEY AND BILL	2010	75,176	727	673
WARD, GENE	1971	59,382	548	652
WARD, KITTY MCDONOUGH	2006	62,568	703	789
WARREN, ROSE	1961	53,395	512	674
WASDEN, HOWARD	1955	52,858	554	577
WATSON, FREDRIC W.	2001	62,568	662	671
WENGERT, CYRIL	1971	55,538	556	598
WEST PREP	2017	53,820	546	416
WHITNEY	1991	52,497	447	463
WIENER, JR., LOUIS	1993	56,517	578	551
WILHELM, ELIZABETH	1997	60,046	517	619
WILLIAMS, TOM (1957-replacement)	2008	87,837	859	772
WILLIAMS, WENDELL P. (1953-replacement)	2002	78,072	536	336
WOLFE, EVA	1997	60,046	520	487
WOLFF, ELISE L.	2001	62,568	713	902
WOOLLEY, GWENDOLYN	1990	87,729	820	727
WRIGHT, WILLIAM V.	2006	62,568	658	1,218
WYNN, ELAINE	1990	82,620	748	890
TOTAL ELEMENTARY SCHOOLS		**14,301,714**	**138,618**	**148,024**
Middle Schools				
BAILEY, DR. WILLIAM "BOB" H.	2005	148,569	1,579	1,328
BECKER, ERNEST	1993	141,531	1,481	1,422
BRIDGER, JIM	1959	112,434	1,434	1,421
BRINLEY, J. HAROLD	1967	120,748	944	1,028
BROWN, B. MAHLON	1982	116,941	1,057	1,029
BURKHOLDER, LYAL (1952-replacement)	2007	114,386	895	649

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Middle Schools - continued				
CADWALLADER, RALPH	2003	148,569	1,596	1,518
CANARELLI, LAWRENCE AND HEIDI	2003	148,569	1,579	1,784
CANNON, HELEN C.	1976	110,622	996	977
CASHMAN, JAMES	1965	113,480	1,029	1,531
CORTNEY, FRANCIS H.	1998	148,569	1,531	1,281
CRAM, BRIAN AND TERI	2001	148,569	1,531	1,592
ESCOBEDO, EDMUNDO “EDDIE” SR.	2007	148,569	1,594	1,221
FAISS, WILBUR AND THERESA	2007	148,569	1,579	1,715
FERTITTA, VICTORIA	2002	148,569	1,611	1,369
FINDLAY, CLIFFORD O. PETE	2004	148,569	1,546	1,281
FREMONT, JOHN C. PROFESSIONAL DEVELOPMENT	1955	101,848	1,319	841
GARRETT, ELTON M.	1978	74,350	696	486
GARSIDE, FRANK F.	1962	114,287	1,289	1,266
GIBSON, ROBERT O.	1962	103,241	1,140	1,262
GREENSPUN, BARBARA AND HANK	1991	144,570	1,486	1,535
GUINN, KENNY C.	1978	110,622	968	1,222
HARNEY, KATHLEEN AND TIM	2002	148,569	1,546	1,789
HUGHES, CHARLES ARTHUR	2003	108,687	863	607
HYDE PARK	1957	117,765	1,476	1,588
INDIAN SPRINGS SECONDARY	1952	55,965	618	73
JOHNSON, WALTER ACADEMY OF INTN’L STUDIES	1991	144,570	1,449	1,500
JOHNSTON, CARROLL M.	2006	148,569	1,561	1,223
KELLER, DUANE D.	1997	148,569	1,564	1,287
KNUDSON, K.O.	1961	123,976	1,316	1,309
LAUGHLIN JR/SENIOR HIGH	1991	140,502	1,316	376
LAWRENCE, CLIFFORD J.	1999	148,569	1,596	1,344
LEAVITT, JUSTICE MYRON E.	2001	148,569	1,614	1,628
LIED STEM ACADEMY	1997	148,569	1,596	1,087
LYON, MACK	1950	115,201	935	425
MACK, JEROME	2005	148,569	1,594	1,284
MANNION, JACK AND TERRY	2004	148,569	1,581	1,564
MARTIN, ROY W. (1958-replacement)	2008	167,219	1,662	1,529
MILLER, BOB	2000	148,569	1,581	1,642
MOLASKY, IRWIN AND SUSAN	1998	148,569	1,579	1,059
MONACO, MARIO C. AND JOANNE	2001	148,569	1,564	1,318
OCALLAGHAN, MIKE I3 LEARN ACADEMY	1991	144,570	1,499	1,289
ORR, WILLIAM E.	1965	125,576	1,186	1,030
ROBISON, DELL H.	1973	129,867	1,254	1,286
ROGICH, SIG	2000	148,569	1,661	1,881
SANDY VALLEY SECONDARY	2006	37,045	317	158
SAVILLE, ANTHONY	2004	148,569	1,581	1,639
SAWYER, GRANT	1993	138,824	1,494	1,208
SCHOFIELD, JACK LUND	2001	148,569	1,579	1,219
SEDWAY, MARVIN M.	2001	148,569	1,564	1,318
SILVESTRI, CHARLES	1998	148,569	1,564	1,642
SMITH, J.D.	1952	101,582	1,145	977
SWAINSTON, THERON L.	1992	146,330	1,529	1,053
TARKANIAN, LOIS AND JERRY	2006	148,569	1,581	2,032
VON TOBEL, ED	1965	129,180	1,254	1,200
WEBB, DEL E.	2005	148,569	1,629	1,796
WEST, CHARLES I. SECONDARY	1997	148,569	1,499	1,563
WHITE, THURMAN ACADEMY OF THE PERFORMING ARTS	1992	146,330	1,486	1,559
WOODBURY, C.W.	1972	110,562	951	897
TOTAL MIDDLE SCHOOLS		**7,822,743**	**80,664**	**74,137**
Senior High Schools				
ADVANCED TECHNOLOGIES ACADEMY	1994	175,965	1,160	1,158
ARBOR VIEW	2005	333,160	2,591	3,266
BASIC ACADEMY OF INTN’L STUDIES (1952-Burkholder)	1971	278,369	2,101	2,511

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Senior High Schools - continued				
BONANZA	1974	266,604	2,382	2,034
BOULDER CITY	1948	168,329	920	594
CANYON SPRINGS LEADERSHIP & LAW PREP ACADEMY	2004	274,700	2,490	2,614
CENTENNIAL	1999	274,700	2,559	2,950
CHAPARRAL	1971	290,219	2,424	2,250
CHEYENNE	1991	291,779	2,424	2,015
CIMARRON-MEMORIAL	1991	291,779	2,492	2,509
CLARK, ED W.	1964	357,229	2,546	3,201
COLLEGE OF SOUTHERN NEVADA-EAST	N/A	N/A	N/A	147
COLLEGE OF SOUTHERN NEVADA-SOUTH	N/A	N/A	N/A	153
COLLEGE OF SOUTHERN NEVADA-WEST	N/A	N/A	N/A	181
CORONADO	2001	274,700	2,589	3,430
DEL SOL ACADEMY OF THE PERFORMING ARTS	2004	274,700	2,489	2,272
DESERT OASIS	2008	333,160	2,576	3,092
DESERT PINES	1999	274,700	2,472	2,747
DURANGO	1993	291,779	2,589	2,316
EAST CTA	2008	217,000	1,826	1,895
ELDORADO	1972	274,100	2,408	2,026
FOOTHILL	1999	271,171	2,174	2,639
GREEN VALLEY	1991	294,066	2,524	3,025
INDIAN SPRINGS	1952	N/A	N/A	69
LAS VEGAS	1993	291,779	2,559	2,757
LAS VEGAS ACADEMY OF THE ARTS	1930	283,949	1,604	1,705
LEGACY	2006	333,160	2,442	2,689
LIBERTY	2003	274,700	2,556	2,859
MOAPA VALLEY	1993	180,017	1,179	527
MOJAVE	1997	274,700	2,474	2,330
NV LEARNING ACADEMY (virtual)	2009	40,285	N/A	270
NORTHWEST CTA	2007	217,000	1,839	1,841
PALO VERDE	1997	274,700	2,606	3,136
RANCHO (1954-replacement)	2006	383,818	2,453	3,232
SHADOW RIDGE	2003	274,700	2,559	3,122
SIERRA VISTA	2001	274,700	2,589	2,561
SILVERADO	1994	271,040	2,474	2,213
SOUTHEAST CTA (formerly SNVTC) (phased replacement 2012)	1965	118,317	1,015	1,817
SOUTHWEST CTA	2009	219,123	1,346	1,436
SPRING VALLEY	2004	274,700	2,466	2,493
SUNRISE MOUNTAIN	2009	333,160	2,544	2,456
VALLEY	1964	354,875	2,502	2,679
VETERANS TRIBUTE CTA	2009	126,846	770	803
VIRGIN VALLEY	1991	171,747	1,169	730
WEST CTA	2010	209,725	1,414	1,383
WESTERN (phased replacement 1960)	2007	368,339	2,424	2,710
TOTAL SENIOR HIGH SCHOOLS		**11,059,589**	**88,720**	**94,843**
Special Schools				
DESERT WILLOWS ELEMENTARY/SECONDARY	N/A	N/A	N/A	15
EARLY CHILDHOOD	N/A	N/A	N/A	47
MILEY ACHIEVEMENT CENTER (1976-replacement)	2006	38,950	210	121
MILLER, JOHN F. (1959-replacement)	2013	45,000	190	130
STEWART, HELEN J.	1972	51,810	220	142
VARIETY (1952-replacement)	2013	65,000	270	153
TOTAL SPECIAL SCHOOLS		**200,760**	**890**	**608**
Alternative Schools/Programs				
SOUTH ACADEMIC CENTER (at BURK CAMPUS 2018)	1993	29,500	344	294
CLARK COUNTY DETENTION CENTER	N/A	N/A	N/A	51
COWAN ACADEMIC CENTER/COWAN SUNSET (adult ed)	1999	32,500	344	217
DESERT ROSE HS (formerly ATTC 8/08)	1981	61,205	337	434

CLARK COUNTY SCHOOL DISTRICT
SCHOOL BUILDINGS
AS OF JUNE 30, 2019

TABLE 21

	Year Opened [1]	Square Footage [1]	Capacity [1]	Enrollment [2]
Alternative Schools/Programs - continued				
DESERT ROSE ADULT HS (formerly Jeffrey)	1999	32,500	N/A	N/A
GLOBAL COMMUNITY HS @ MORRIS HALL (NV Learning)	1993	32,500	344	186
JUVENILLE DETENTION 6-12	N/A	N/A	N/A	47
MISSION HIGH SCHOOL	1942	5,116	119	44
PETERSON ACADEMIC CENTER	2001	32,500	344	171
SPRING MOUNTAIN	N/A	N/A	N/A	79
SUMMIT SCHOOL	N/A	N/A	N/A	43
MORRIS SUNSET HS	1993	N/A	369	79
TOTAL ALTERNATIVE SCHOOLS/PROGRAMS		**268,660**	**2,201**	**1,645**
SCHOOL DISTRICT TOTAL		**33,610,627**	**311,093**	**319,257**

Source: [1] Demographics, Zoning, and GIS, CCSD
[2] Based on third quarter audited average daily enrollment.

Compliance and Controls

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CCSD
CLARK COUNTY
SCHOOL DISTRICT

EideBailly

CPAs & BUSINESS ADVISORS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Trustees of the
Clark County School District
Clark County, Nevada

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Clark County School District, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Clark County School District's basic financial statements and have issued our report thereon dated October 16, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Clark County School District 's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Clark County School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Clark County School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Clark County School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Las Vegas, Nevada
October 16, 2019

EideBailly

CPAs & BUSINESS ADVISORS

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Trustees of the
Clark County School District
Clark County, Nevada

Report on Compliance for Each Major Federal Program

We have audited Clark County School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Clark County School District's major federal programs for the year ended June 30, 2019. Clark County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility
Our responsibility is to express an opinion on compliance for each of Clark County School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Clark County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Clark County School District's compliance.

Opinion on Each Major Federal Program
In our opinion, Clark County School District's complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

Report on Internal Control over Compliance

Management of Clark County School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Clark County School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Clark County School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Las Vegas, Nevada
October 16, 2019

CLARK COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass-Through Grantor / Program	Federal CFDA Number	Agency or Pass-through Number	Expenditures
U.S. DEPARTMENT OF EDUCATION			
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Title 1 Grants to Local Educational Agencies	84.010	18-650-02000	$ 7,722
Title 1 Grants to Local Educational Agencies	84.010	19-650-02000	507,333
Title 1 Grants to Local Educational Agencies	84.010	18-633-02000	390,852
Title 1 Grants to Local Educational Agencies	84.010	19-633-02000	107,662,170
Title 1 Grants to Local Educational Agencies	84.010	18-624-02000	1,162,646
Title 1 Grants to Local Educational Agencies	84.010	19-624-02000	3,716,861
Title 1 Grants to Local Educational Agencies	84.010	18-624-02000	61,227
Title 1 Grants to Local Educational Agencies	84.010	18-624-02000	126,468
			113,635,279
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Title I Program for Neglected and Delinquent Children and Youth	84.013	19-630-02000	196,189
			196,189
Special Education Cluster (IDEA)			
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Special Education	84.027	18-639-02000	630,096
Special Education	84.027	19-639-02000	48,288,571
Special Education	84.027	18-667-02000	(22,827)
Special Education	84.027	19-667-02000	744,685
			49,640,525
Special Education Preschool Grant	84.173	18-665-02000	7,164
Special Education Preschool Grant	84.173	19-665-02000	982,069
			989,233
Total Special Education Cluster (IDEA)			50,629,758
DIRECT PROGRAM			
Impact Aid	84.041	S041B172995	49,990
Impact Aid	84.041	S041B182995	66,685
Impact Aid	84.041	S041B192995	95,945
			212,620
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Career and Technical Education	84.048	18-631-02000	376,787
Career and Technical Education	84.048	19-631-02000	3,936,567
Career and Technical Education	84.048	18-637-02000	172
Career and Technical Education	84.048	19-637-02000	42,115
Career and Technical Education	84.048	18-634-02000	892
Career and Technical Education	84.048	19-634-02000	38,593
Career and Technical Education	84.048	18-635-02000	35
Career and Technical Education	84.048	19-635-02000	26,107
			4,421,268
DIRECT PROGRAM			
Indian Education	84.060	S060A180203	99,590
			99,590
PASS THROUGH PROGRAMS DEPARTMENT OF EMP TRAINING AND REHABILITATION (DETR)			
Rehabilitation Services Vocational	84.126	1968-19-REHAB	511,727
			511,727

See accompanying notes to Schedule of Expenditures of Federal Awards.

CLARK COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass-Through Grantor / Program	Federal CFDA Number	Agency or Pass-through Number	Expenditures
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
School Safety National Activities	84.184	18-682-02000	$ 29,330
School Safety National Activities	84.184	19-682-02000	11,167
			40,497
DIRECT PROGRAM			
School Safety National Activities	84.184	S184S180007	35,849
			35,849
Total School Safety National Activities			76,346
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Education for Homeless Children and Youth	84.196	18-688-02000	415
Education for Homeless Children and Youth	84.196	19-688-0200	144,363
			144,778
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
21st Century Community Learning Centers	84.287	18-770-02000	60
21st Century Community Learning Centers	84.287	19-770-02000	154,105
21st Century Community Learning Centers	84.287	18-770-02000	914
21st Century Community Learning Centers	84.287	19-770-02000	116,424
21st Century Community Learning Centers	84.287	18-770-02000 (REX	758
21st Century Community Learning Centers	84.287	19-770-02000 (REX	115,518
21st Century Community Learning Centers	84.287	18-770-02000	186
21st Century Community Learning Centers	84.287	19-770-02000	105,985
21st Century Community Learning Centers	84.287	18-770-02000	2
21st Century Community Learning Centers	84.287	19-770-02000	91,025
21st Century Community Learning Centers	84.287	18-770-02000 (LUNT)	(546)
21st Century Community Learning Centers	84.287	19-770-02000 (LUNT)	121,443
21st Century Community Learning Centers	84.287	18-770-02000	303
21st Century Community Learning Centers	84.287	19-770-02000	77,957
21st Century Community Learning Centers	84.287	18-770-02000(W	3,458
21st Century Community Learning Centers	84.287	19-770-02000(W	105,932
21st Century Community Learning Centers	84.287	18-770-02000(TATE)	146
21st Century Community Learning Centers	84.287	19-770-02000(TATE)	118,400
21st Century Community Learning Centers	84.287	18-770-02000 (DIAZ)	23
21st Century Community Learning Centers	84.287	19-770-02000 (DIAZ)	101,269
21st Century Community Learning Centers	84.287	18-770-02000	3,101
21st Century Community Learning Centers	84.287	19-770-02000	137,601
21st Century Community Learning Centers	84.287	19-769-02000(COHORT	2,055,985
21st Century Community Learning Centers	84.287	18-770-02000	12
21st Century Community Learning Centers	84.287	19-770-02000	108,494
21st Century Community Learning Centers	84.287	18-770-02000	1,548
21st Century Community Learning Centers	84.287	19-770-02000	160,551
21st Century Community Learning Centers	84.287	18-770-02000	220
21st Century Community Learning Centers	84.287	19-770-02000	108,659
21st Century Community Learning Centers	84.287	18-770-02000 (CRAIG)	910
21st Century Community Learning Centers	84.287	19-770-02000 (CRAIG)	117,150
21st Century Community Learning Centers	84.287	18-770-02000(T	1,027
21st Century Community Learning Centers	84.287	19-770-02000(T	111,640
21st Century Community Learning Centers	84.287	18-770-02000	3,793
21st Century Community Learning Centers	84.287	19-770-02000	105,956
			4,030,009
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Special Education State Personnel Development	84.323	18-763-02000	73,486
Special Education State Personnel Development	84.323	19-763-02000	274,323
			347,809

See accompanying notes to Schedule of Expenditures of Federal Awards.

CLARK COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass-Through Grantor / Program	Federal CFDA Number	Agency or Pass-through Number	Expenditures
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	18-610-02000	$ 63,776
Gaining Early Awareness and Readiness for Undergraduate Programs	84.334	19-610-02000	681,050
			744,826
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
English Language Acquisition	84.365	19-658-02000	30,778
English Language Acquisition	84.365	18-658-02000	217,428
English Language Acquisition	84.365	19-658-02000	4,781,047
			5,029,253
PASS THROUGH PROGRAMS FROM THE NEW TEACHER PROJECT			
Supporting Effective Instruction	84.367	U367D170012	171,068
			171,068
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Supporting Effective Instruction	84.367	18-709-02000	277,846
Supporting Effective Instruction	84.367	19-709-02000	6,610,386
Supporting Effective Instruction	84.367	18-367-02000	117,655
Supporting Effective Instruction	84.367	18-709-02000CE	350
			7,006,237
PASS THROUGH PROGRAMS FROM UNIVERSITY OF LAS VEGAS			
Supporting Effective Instruction	84.367	17-22MK-01	15,014
			15,014
Total Supporting Effective Instruction State Grant			7,192,319
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Student Support and Academic Enrichment Program	84.424	18-715-02000	126,022
Student Support and Academic Enrichment Program	84.424	19-715-02000	1,947,219
Student Support and Academic Enrichment Program	84.424	18-715-02000	91,898
			2,165,140
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Title 1 1003(g) School Improvement Plan	84.377	19-623-02000	1,384,351
Title 1 1003(g) School Improvement Plan	84.377	18-623-02000	274,967
Title 1 1003(g) School Improvement Plan	84.377	18-623-02000	1,406
Title 1 1003(g) School Improvement Plan	84.377	18-623-02000	242,983
Title 1 1003(g) School Improvement Plan	84.377	19-623-02000	508,693
Title 1 1003(g) School Improvement Plan	84.377	18-623-02000	120,713
			2,533,113
DIRECT PROGRAM			
Magnet Schools Assistance	84.165	U165A170032	2,898,741
			2,898,741
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
Preschool Development Grant	84.419	S419A150004	20,010
Preschool Development Grant	84.419	S419A150004	3,639,225
			3,659,235
Total U.S. Department of Education			198,528,000

See accompanying notes to Schedule of Expenditures of Federal Awards.

CLARK COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass-Through Grantor / Program	Federal CFDA Number	Agency or Pass-through Number	Expenditures
U.S. DEPARTMENT OF AGRICULTURE			
Child Nutrition Cluster			
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
School Breakfast Program	10.553	Not Available	$ 31,202,127
			31,202,127
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
National School Lunch Program	10.555	Not Available	81,167,794
National School Lunch Program - Commodities	10.555	Not Available	11,319,632
National School Lunch Program	10.555	Not Available	23,588
			92,511,014
Total Child Nutrition Cluster			123,713,141
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
Child & Adult Care Food Program	10.558	Not Available	1,718,943
			1,718,943
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
Federal Fresh Fruit & Vegetable Program	10.582	Not Available	1,234,808
			1,234,808
Forest Service Schools and Roads Cluster:			
PASS THROUGH PROGRAMS FROM THE NEVADA DEPARTMENT OF AGRICULTURE			
Schools and Roads	10.666	Not Available	77,210
			77,210
Total Forest Service Schools and Roads Cluster			77,210
Total U.S. Department of Agriculture			126,744,102
U.S. DEPARTMENT OF THE INTERIOR			
477 Cluster			
DIRECT PROGRAM			
Indian Education Assistance to Schools	15.130	140a1619p0095	32,708
			32,708
Total 477 Cluster			32,708
Total U.S. Department of Interior			32,708

See accompanying notes to Schedule of Expenditures of Federal Awards.

CLARK COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass-Through Grantor / Program	Federal CFDA Number	Agency or Pass-through Number	Expenditures
U.S. DEPARTMENT OF JUSTICE			
DIRECT PROGRAM			
Bulletproof Vest Partnership Program	16.607	Not Available	$ 22,240
			22,240
PASS THROUGH PROGRAMS FROM THE STATE OF NEVADA DEPARTMENT OF EDUCATION			
National Institute of Justice Research, Evaluation, and Development	16.560	19-617-02000	9,097
			9,097
Total U.S. Department of Justice			31,337
U.S.DEPARTENT OF TRANSPORTATION			
Highway Planning and Construction Cluster			
PASS THROUGH PROGRAMS FROM NEVADA DEPARTMENT OF TRANSPORTATION			
Highway Planning and Construction	20.205	PR082-17-063	289,794
Highway Planning and Construction	20.205	PR081-17-063	61,630
Highway Planning and Construction	20.205	P104-18-816	28,695
			380,119
Total for Highway Planning and Construction Cluster			380,119
PASS THROUGH PROGRAMS FROM NEVADA DEPARTMENT OF PUBLIC SAFETY			
State and Community Highway Safety	20.600	956-781-041	8,530
			8,530
Total U.S. Department of Transportation			388,649
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			
PASS THROUGH PROGRAMS FROM PACT COALITION			
Block Grant for Prevention and Treatment of Substance Abuse	93.959	2B08TI010039-14	5,325
Block Grant for Prevention and Treatment of Substance Abuse	93.959	2B08TI010039-14	12,134
Block Grant for Prevention and Treatment of Substance Abuse	93.959	2B08TI010039-14	14,151
Block Grant for Prevention and Treatment of Substance Abuse	93.959	2B08TI010039-14	71,288
Block Grant for Prevention and Treatment of Substance Abuse	93.959	2B08TI010039-14	19,245
			122,143
PASS THROUGH PROGRAM FROM PACT COALITION			
Drug-Free Communities Support Program	93.276	SP080666	11,374
			11,374
PASS THROUGH PROGRAMS FROM CATHOLIC CHARITIES OF			
Refugee and Entrant Assistance	93.566	RSIG2017	(83)
Refugee and Entrant Assistance	93.566	RSIG2018	22,608
Refugee and Entrant Assistance	93.566	RSIG2019	60,490
			83,015
Total U.S. Department of Health and Human Services			216,532

See accompanying notes to Schedule of Expenditures of Federal Awards.

CLARK COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2019

Federal Grantor / Pass-Through Grantor / Program	Federal CFDA Number	Agency or Pass-through Number	Expenditures
U.S. DEPARTMENT OF HOMELAND SECURITY			
PASS THROUGH PROGRAMS NEVADA DIVISION OF EMERGENCY MANAGEMENT			
Homeland Security Grant Program	97.067	17-3100	$ 35,420
			35,420
Total U.S. Department of Homeland Security			35,420
U.S. DEPARTMENT OF ENVIRONMENTAL PROTECTION AGENCY			
PASS THROUGH PROGRAMS FROM ARIZONA STATE			
Environmental Education Grants	66.951	NE-853659001-0	(46)
			(46)
Total U.S. Environmental Protection Agency			(46)
NATIONAL SCIENCE FOUNDATION			
PASS THROUGH PROGRAMS FROM UNIVERSITY OF LAS VEGAS			
Education and Human Resources	47.076	16-918B-00	952
			952
Total National Science Foundation			952
Total Federal Financial Assistance			$ 325,977,654

See accompanying notes to Schedule of Expenditures of Federal Awards.

Note A – Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal award activity of Clark County School District (the "District") under programs of the federal government for the year ended June 30, 2019. The information is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position or changes in net position of the District.

Note B – Summary of Significant Accounting Policies

Governmental fund types account for the District's federal grant activity included in the general and federal projects funds. Therefore, expenditures in the schedule of expenditures of federal awards are recognized on the modified accrual basis – when they become a demand on current available financial resources. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Proprietary fund types account for the District's federal grant activity included in the food service fund. Such expenditures are recognized on the accrual basis – when a liability is incurred. The District's summary of significant accounting policies is presented in Note 1 in the District's basic financial statements.

No federal financial assistance has been provided to a subrecipient.

Note C – Indirect Cost Rate

Clark County School District has not elected to use the 10% De Minimis indirect cost rate.

Note D – Relationship to Basic Financial Statements

Expenditures of federal awards have been included in the individual funds of the District as follows:

General Fund	$	289,830
Major Fund - Federal Projects		199,020,932
Enterprise Fund - Food Service		126,666,892
Total	$	325,977,654

Note E – Food Donation

Nonmonetary assistance is reported in this schedule at the fair market value of the commodities received and disbursed. The amounts shown as expenditures of the National School Lunch Program – Commodities program represent the fair value of commodity food received by the District.

Section I – Summary of Auditor's Results

FINANCIAL STATEMENTS

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Noncompliance material to financial statements noted?	No

FEDERAL AWARDS

Internal control over major program:	
Material weaknesses identified	No
Significant deficiencies identified not considered to be material weaknesses	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance 2 CFR 200.516:	No

Identification of major programs:

Name of Federal Program	CFDA Number
Child Nutrition Cluster	10.553 & 10.555
21st Century Community Learning Centers	84.287
English Language Acquisition State Grants	84.365
Magnet Schools Assistance	84.165

Dollar threshold used to distinguish between type A and type B programs:	$ 3,000,000
Auditee qualified as low-risk auditee?	No

Section II – Financial Statement Findings

None reported.

Section III – Federal Award Findings and Questioned Costs

None reported.

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CPAs & BUSINESS ADVISORS

AUDITOR'S COMMENTS

The Board of Trustees of the
Clark County School District
Clark County, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Clark County School District (the District) as of and for the year ended June 30, 2019, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the District failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

CURRENT YEAR STATUTE COMPLIANCE

The District conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note 11 of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The District monitored all significant constraints on its financial administration during the year ended June 30, 2019.

PRIOR YEAR RECOMMENDATIONS

Status update on prior year recommendations is included in the Summary Schedule of Prior Year Findings.

CURRENT YEAR RECOMMENDATIONS

No formal recommendations have been made in the current year.

NEVADA REVISED STATUTE 354.6113

The financial statements of the Bond Fund (a capital projects fund) are located in this report at Schedule A-8. As noted above, compliance with Nevada Revised Statutes is contained in Note 11 to the financial statements.

NEVADA REVISED STATUTE 354.6115

A fund was created in accordance with Nevada Revised Statute 354.6115, "Fund to stabilize operations of local government and mitigate effects of natural disaster". However, the fund is inactive and had no fund balance at any time during the year. In future periods, funds may be deposited and/or accumulated in the Fund for Budget Stabilization if in any year general fund revenues have exceeded appropriated expenditure levels and the ending fund balance is not less than 2 percent of total general fund revenues as required by District Regulation 3110.

Eide Bailly LLP

Las Vegas, Nevada
October 16, 2019

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Business and Finance Unit
Accounting Department

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