An aerial photograph of a sports complex. In the upper half, a baseball field with a green infield and red outfield is visible, enclosed by a tall fence. Below the field, there are several tennis courts with blue surfaces, some of which are partially covered by a blue canopy. A large, modern building with a glass facade and a blue roof is situated in the lower right. The foreground shows a mix of concrete walkways and sandy areas. The overall scene is brightly lit, suggesting a clear day.

HENDERSON™

**BUDGET IN SUMMARY**  
**CITY OF HENDERSON, NEVADA**

Fiscal Year 2024-2025

# Budget In Summary

## Fiscal Year 2024-2025



Standing (left to right) Dan H. Stewart, Councilman Ward IV;  
Dan K. Shaw, Councilman Ward II; Michelle Romero, Mayor;  
Carrie Cox, Councilwoman Ward III; Jim Seebeck, Councilman Ward I



**Richard A. Derrick**  
City Manager/CEO



**Alyssa Rodriguez**  
Assistant City Manager/  
Chief Infrastructure Officer



**Stephanie Garcia-Vause**  
Assistant City Manager/  
Chief Operating Officer



**Lisa Corrado**  
Assistant City Manager/  
Chief Strategy Officer

## Overview

Presented herewith is the Budget in Summary for Fiscal Year 2025. This document was prepared in conformance with Chapter 354 of the Nevada Revised Statutes. It presents, in layman's terms, the City's Final Budget for the fiscal year ending June 30, 2025 (as adopted by Council on May 21, 2024). This presentation is intended to provide the citizens of Henderson, and other interested parties, a better understanding of the financial workings of our City. The charts and tables contained herein provide the reader with an at-a-glance overview of the City's budget, as well as a comparison of our City to other municipalities in Southern Nevada.

It is important for citizens and taxpayers to know and understand the composition of the revenue received by the City, as well as how the City manages those resources. We take our fiscal responsibility seriously and understand fully that we are accountable to the residents of our great city. We will continue to strive to provide the services our community desires in an efficient manner while maximizing the use of the resources available.

We hope that you find this document useful and would appreciate any feedback on its content, as well as suggestions for inclusion, in future years. If you have any questions, or would like additional information, please contact us at your convenience.

Prepared By:

**Finance Department  
Budget Division**

Dillon Kay, Budget Manager

City of Henderson  
240 S. Water St.  
Henderson, NV 89015  
702-267-1770  
cityofhenderson.com

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# OUR VISION

**TO BE AMERICA'S PREMIER COMMUNITY**

## OUR MISSION

Provide services and resources that enhance the quality of life for those who live, learn, work, and play in our City.

## OUR VALUES

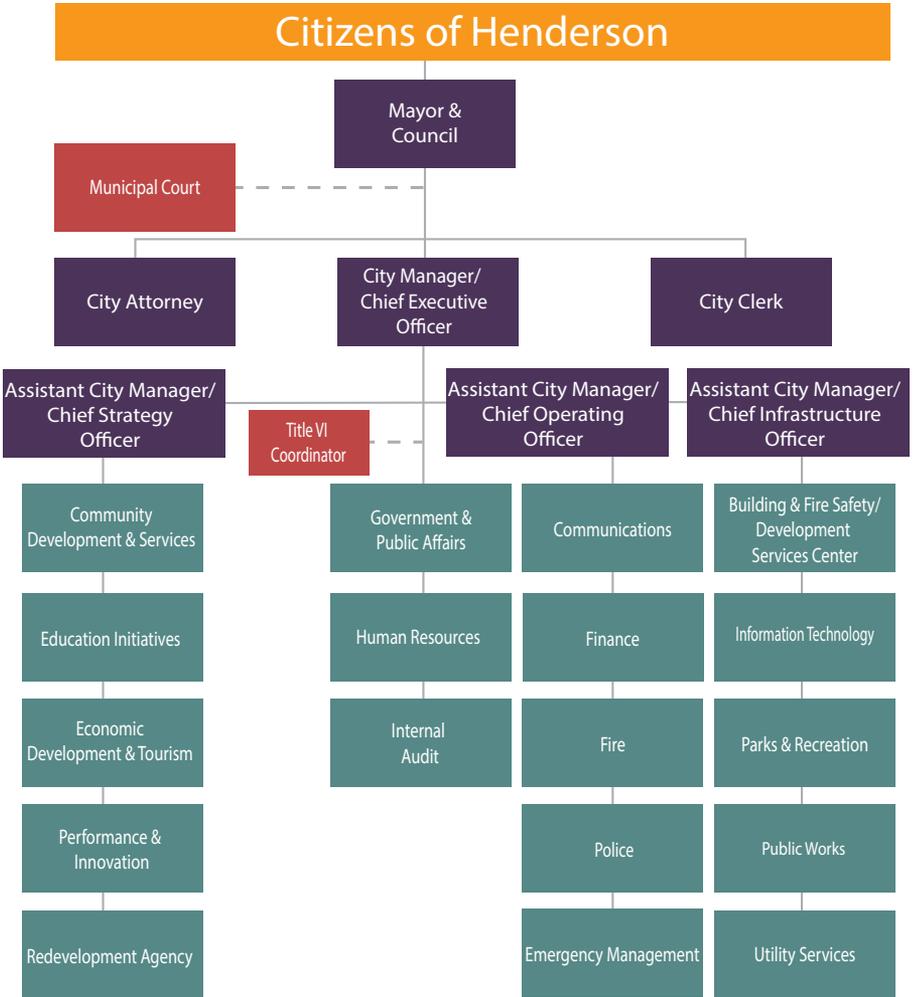
We are **DRIVEN** with **INTEGRITY** through **COLLABORATION** to achieve **EXCELLENCE**.

## OUR PRIORITIES

- Community Safety
- Healthy, Livable, Sustainable City
- Economic Vitality
- Quality Education
- High-Performing Public Service

# HENDERSON

# City Organization Chart





The City of Henderson followed a rigorous process to ensure the Strategic Plan aligned with multiple stakeholder values. Built on the solid foundation of the Henderson Strong Comprehensive Plan, which was driven by extensive community outreach and in-depth resident and stakeholder engagement, the City's Strategic Plan takes a shorter four-year view and seeks to address more immediate issues.

To ensure its success, the process included an assessment of the environment in which the organization operates. The major forces, trends, and drivers predicted to affect the organization and Henderson's citizenry were considered through several forums. Community surveys, employee environmental scans, data analysis of current issues, executive-level futurist discussions, and feedback from the City Council all contributed to the development and identification of the City's priorities, major opportunities, and initiatives.

The planning process also takes advantage of diverse viewpoints from several stakeholder groups, including citizens, front-line employees, City executives, and the City Council. It is believed that this holistic, inclusive approach provides the necessary balance to City planned initiatives.

The City's strategic planning process is an ongoing and systematic approach to strategic planning and occurs every four years to ensure key priorities and goals are representative of the opportunities and challenges faced by the City. The strategic planning process is a multi-step process and involves visioning, developing, deploying, and reviewing the plan on an ongoing basis.

The City's Fiscal Year 2024-2027 Strategic Plan has identified the following key priorities:

- **Community Safety**
- **Healthy, Livable, Sustainable City**
- **Economic Vitality**
- **Quality Education**
- **High-Performing Public Service**

### **Community Safety**

The City of Henderson is committed to keeping every community member safe. Achieving community safety takes a village. From police, fire, emergency, and environmental services staff to our residents and traffic engineers – each plays a role in community safety. Moreover, to attain our goal of being a premier community, we must leverage technology, community, and capital resources to design a resilient strategy capable of preventing, preparing for, mitigating, responding to, and recovering from emergencies and disasters – both natural and human-made.



## Healthy, Livable, Sustainable City

This priority is a comprehensive approach focusing on the synergies between economic, social, public health, environmental sustainability, and the effects of climate change by creating and developing enduring, adaptable, thriving, healthy, and livable communities for today and tomorrow.

## Economic Vitality

Henderson remains a welcoming business environment committed to the continual growth of our established businesses and attracting new opportunities. Whether it is driving revitalization downtown with active projects such as the Watermark or the East Side's Xtreme Cubes housing development or continued growth in West Henderson with projects like the Workforce Center of Excellence and LogistiCenter at I-15 South, the City is dedicated to economic competitiveness. We will continue emphasizing economic diversity, workforce readiness, business assistance, and data-driven strategies.

## Quality Education

The City has listened to Henderson residents who strongly value education and want to elevate the importance of the City of Henderson being active in supporting our local schools. Since 2015, the City has provided millions of dollars to the public schools in our community for such items as improving and preserving educational facilities, technology resources, enhancing opportunities for early childhood education, providing curriculum support, learning specialist positions, and special education assistants. The City also actively partners with advocates, community members, and nonprofit organizations to further educational outcomes and is committed to supporting high-quality educational opportunities for all children and youth in Henderson.

## High-Performing Public Service

The City of Henderson's vision is "To Be America's Premier Community." To realize this vision, the City's "High-Performing Public Service" priority focuses on strategies and approaches that improve organizational performance and move the City forward on its Path to Premier. These strategies and approaches are based on the Baldrige Criteria, accreditation standards, and industry best practices that leverage technology and innovation, align and invest in talent, enhance customer service, and increase civic engagement.

**The City's Strategic Plan can be found online on the City's website.**





## Executive Summary

The City's financial plan is developed within projected available resources and is presented by function within each fund. Fiscal Year 2025 total budgeted revenue and other financing sources for all funds, excluding transfers-in is \$931.2 million. Budgeted expenditures excluding transfers-out is \$1.03 billion. The budgeted ending balances for all Governmental Funds total \$290.3 million, consisting primarily of resources dedicated to ongoing capital projects and reserves. The Fiscal Year 2025 budget is balanced, prudent and responsive to community needs.

The Redevelopment Agency is a component unit of the City of Henderson. The total budgeted revenue for Fiscal Year 2025 is \$43.7 million, with \$155.3 million in expenditures. The fund balance at the end of Fiscal Year 2025 is estimated to be \$21.0 million.

The General Fund is the largest fund and includes the budget necessary to provide most of the core services and day-to-day activities. General Fund revenues are projected to be \$388.7 million, a 2.1% increase over budgeted Fiscal Year 2024. Total General Fund expenditures excluding transfers-out are expected to be \$392.9 million, a 4.0% increase over budgeted Fiscal Year 2024. Approximately 58.4% of the General Fund expenditures support public safety for our community. The General Fund ending fund balance is projected to be \$40.3 million, or 10.4% of the General Fund's budgeted revenue.

The City has 23 active Governmental Funds excluding the General Fund. Governmental Funds account for proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. For Fiscal Year 2025, revenue and other financing sources including transfers-in are projected at \$240.2 million and total expenditures and other uses are projected at \$333.9 million. The budgeted ending balances for these funds are \$250.0 million.

The budget also contains 11 Proprietary Funds with estimated revenues and other sources including transfers-in of \$314.2 million and expenditures and other uses including transfers-out of \$307.3 million. These funds are used to account for services provided to internal departments on a cost-reimbursement basis or operations that are financed and operated in a manner similar to private business enterprises.

The adopted full-time positions for Fiscal Year 2025 are 2,546, representing an increase of 28 additional positions from the Fiscal Year 2024 staff complement. The budget includes a net addition of 17 General Fund positions. These include 5 full-time positions in Public Safety, with 2 in Police, 1 in Fire, 1 in Emergency Management, and 1 in Building and Fire Safety. Additionally, another 9 positions were added to Public Safety within the Police department More Cops Funds. Other positions added to the General Fund include 7 in General Government, 2 in Culture and Recreation, and 3 in Public Works.



In the Proprietary Funds an additional 2 positions were added, both in City Shop.

Additionally, in Fiscal Year 2025, Building and Fire Safety became an independent department within the General and Proprietary Funds, having previously been reported within Community Development. As a result, a net zero transfer of 4 positions occurred in the General Fund from Community Development to Building and Fire Safety. As well as a net zero transfer of 77 positions in the Proprietary Fund from Development Services Center - Community Development to Development Services Center - Building and Fire Safety.

The City continues to maintain one of the lowest full-time employees to resident ratios in the state of Nevada, with a ratio of 6.6 employees per 1,000 residents while the City has maintained and continues to earn national accreditations and awards for its exceptional service.

The City is highly reliant on consolidated tax, which consists of liquor taxes, cigarette taxes, the Government Services tax, the Real Property Transfer tax, the Basic City County Relief tax (BCCRT), and the Supplemental City County Relief tax (SCCRT). The BCCRT and SCCRT are strictly sales tax based, and generally make up in excess of 88% of consolidated tax. Compiled at the state level, these funds are then distributed to municipalities according to a formula outlined in NRS 360. Because consolidated tax is so closely tied to sales tax, economic indicators which affect sales tax, such as visitor volume, can have a critical impact on the City.

The City is anticipating Fiscal Year 2025 consolidated tax revenue of \$174.4 million, which represents total growth of 1.3% from the estimated budget for Fiscal Year 2024 of \$172.2 million.

The City has continued to see growth in both assessed valuation and population and moderate growth is expected for the coming year. Demand for City services continues to increase as construction continues throughout the City. While the impacts are unknown, we anticipate further growth in West Henderson as a result of large-scale industrial and residential projects. As municipal stewards, it is essential that the City adhere to policies proven to protect its financial integrity regardless of the effects of outside forces and economic conditions.



### **Value driven City initiatives which contributed to the development of the Fiscal Year 2025 Budget include:**

- ▶ Commitment to Public Safety with approximately 58% of General Fund expenditures dedicated to Public Safety.
- ▶ Alignment with the City's strategic priorities by adding 14 positions in Public Safety (11 Police, 1 Fire, 1 Emergency Management, 1 Building and Fire Safety).
- ▶ Promotes fiscal sustainability through ending fund balances and financial stabilization reserves.
- ▶ Maintains one of the lowest city property tax rates in the State with \$.7708 of \$100 assessed value.
- ▶ Provides premier public services while maintaining one of the lowest employees to citizen ratios in the Las Vegas Valley.

### **The City continues to look for ways to reduce expenses.**

**Continuous monitoring of economic conditions allows the City to make necessary adjustments while remaining dedicated to providing the quality services and programs citizens need.**





The budget process has been refined to complement the resources available to the City and provide an environment conducive to the development and preservation of a healthy budget. This process is designed to link funding decisions to high priority goals identified by citizens, Mayor and Council, and City management.

The budget process will continue to be modified to be more responsive to citizens' needs, and as required due to the economy, technology, and legislation. Changes will be made accordingly to increase expediency and enhance efficiency for everyone involved in the process. It is hoped that change will stimulate innovation and creativity from all departments.

The City's budget is developed over a nine-month period beginning in October with the Performance Budget calendar development and an update of long-range forecasts, and ending in June, with submission to the Nevada Department of Taxation.

## FY 2025 Performance Budget Timeline





Incorporated in 1953, the City of Henderson received its charter in 1965 from the Nevada State Legislature. The City Charter established a council/manager form of government, in which the Mayor and Council are vested with the legislative power of the City and the City Manager is responsible for executive duties and administration of the City.

On a nonpartisan basis, the Mayor is elected at-large, and the four City Council members are elected by ward. The City Council appoints a City Manager, City Attorney, and City Clerk, who report directly to the City Council. All City department heads, including the Police Chief and the Fire Chief, are hired by the City Manager.

### AT A GLANCE

Median Age	42.3
Median Household Income	\$85,311
Elevation	1,940
Full-Service & Specialty Hospitals	5
Public Libraries	5
Schools	
Elementary	34
Middle	8
Charter	17
High	10
Colleges & Higher Education	22

### Map of Henderson and Surrounding Area





**Recreation Centers: 8**

Including the Heritage Park Senior Facility and the largest multigenerational recreation center in the state

**City Parks: 73**

Including the Henderson Bird Viewing Preserve, skate park at Anthem Hills Park, and 19 Splash Pads

**Ball Fields/Multi-Use Fields: 105**

Including one of the largest sports complexes in the state

**Tennis and Pickleball Courts: 69**

Many lighted

**Public Pools: 11**

In 6 locations, including 3 aquatic complexes

**Golf Courses: 10**

6 Public | 1 Municipal | 3 Private

**Trails:**

More than 230 linear miles of bicycle and pedestrian trails

**Hotels & Resorts:**

Offering gaming, shows, concerts, fine dining, day spas, and luxury accommodations

**Major Shopping:**

Galleria at Sunset, The District at Green Valley Ranch

**Water Street District:**

Cultural arts, events plaza and amphitheater, art galleries, shopping, dining, and the America First Center





## State Certified Population and Assessed Valuation

Population* as of	July 1, 2021	July 1, 2022	% Change	July 1, 2023	% Change
Henderson	330,561	334,640	1.2%	341,980	2.2%
Clark County	2,320,551	2,338,127	0.8%	2,361,285	1.0%
Las Vegas	664,960	660,987	(0.6%)	666,780	0.9%
North Las Vegas	275,733	278,671	1.1%	282,496	1.4%
Boulder City	15,189	15,012	(1.2%)	14,958	(0.4%)
Mesquite	22,981	22,205	(3.4%)	22,711	2.3%

Assessed Valuation	FY 2023	FY 2024	% Change	FY 2025	% Change
Henderson	\$17,867,892,352	\$20,178,244,921	12.9%	\$22,656,448,433	12.3%
Clark County	115,973,327,173	132,079,801,963	13.9%	146,284,576,844	10.8%
Las Vegas	24,498,940,906	27,914,752,749	13.9%	30,701,448,280	10.0%
North Las Vegas	11,115,246,293	13,255,789,143	19.3%	14,744,458,750	11.2%
Boulder City	943,894,377	1,038,665,412	10.0%	1,078,014,719	3.8%
Mesquite	1,163,008,536	1,320,603,792	13.6%	1,517,995,538	14.9%

Information provided by Nevada State Demographer and the Nevada Department of Taxation

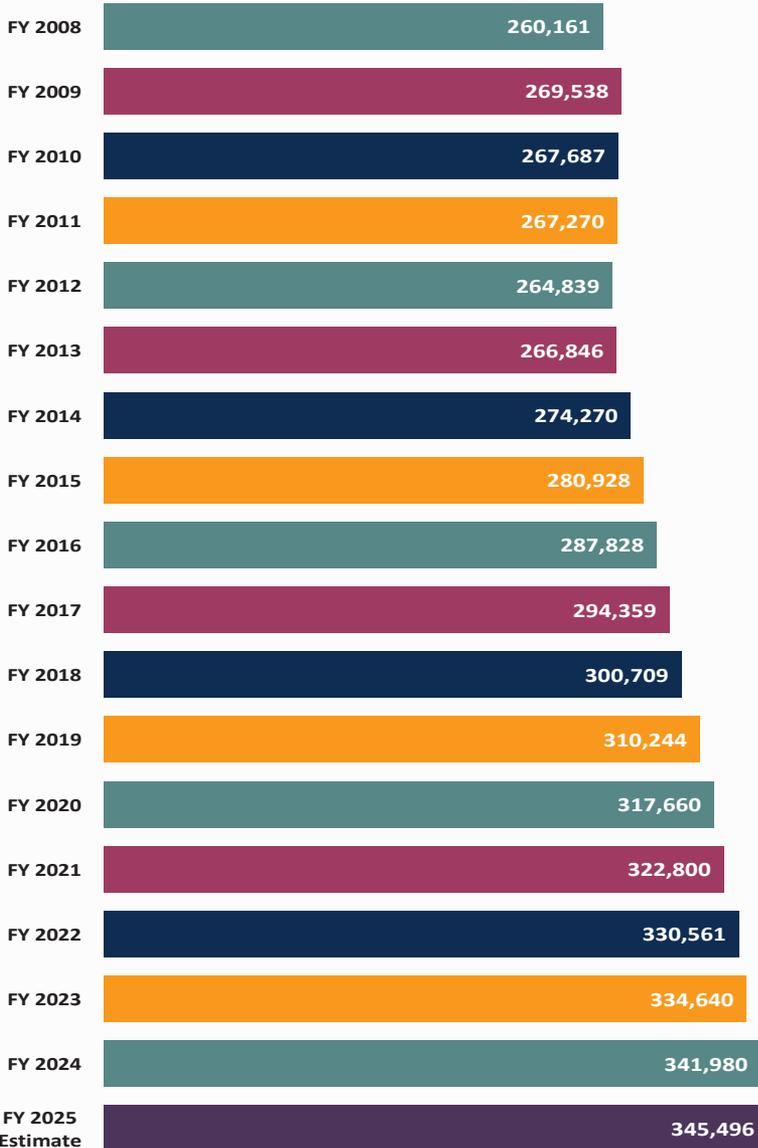
\*Population statistics provided by the Nevada State Demographer for periods presented represent the population used to calculate entity revenue projections by the State for the following year, e.g., July 1, 2023 (FY 2024) for FY 2025.





## Population as of July 1 of each Fiscal Year

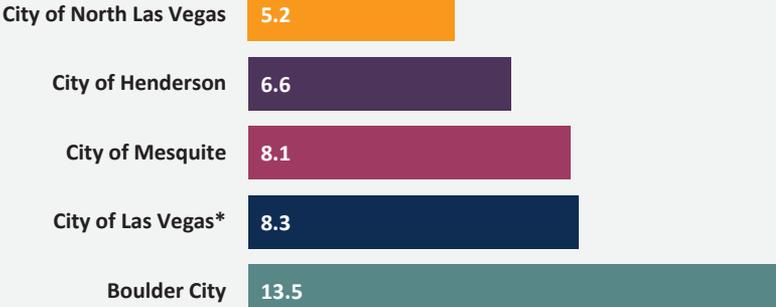
Information for 2024 and prior provided by the Nevada State Demographer. Information for 2025 provided by the City of Henderson Community Development Department.





## Employee/Resident Ratio

### Number of Full-Time Employees (per 1,000 residents)



\* Includes City of Las Vegas share of Las Vegas Valley Water District and Metro Police Department Employees.  
Source: Information compiled by City of Henderson Community Development Department March 2024.



# Demographic Statistics



	Henderson Zip Codes							
	89002	89011	89012	89014	89015	89044	89052	89074
<b>Population</b>	38,536	45,239	36,697	42,906	42,969	33,932	62,031	53,002
<b>Household Income</b>								
Less than \$15,000	4.8%	7.5%	5.8%	6.6%	11.1%	6.0%	6.1%	6.2%
\$15,000 - \$24,999	4.5%	5.1%	5.2%	6.9%	8.6%	3.7%	4.3%	4.5%
\$25,000 - \$34,999	5.3%	4.6%	5.7%	8.0%	8.5%	5.0%	7.3%	5.8%
\$35,000 - \$49,999	7.9%	8.7%	9.4%	13.5%	11.9%	6.7%	9.9%	10.7%
\$50,000 - \$74,999	16.7%	15.8%	15.6%	19.4%	18.5%	12.9%	13.2%	16.8%
\$75,000 - \$99,999	14.5%	13.5%	12.8%	14.7%	12.0%	11.9%	12.2%	15.2%
\$100,000 - \$149,999	21.9%	18.0%	17.1%	16.3%	14.4%	20.7%	17.9%	18.5%
\$150,000 - \$199,999	12.4%	11.1%	11.2%	7.6%	7.8%	13.7%	10.2%	10.9%
\$200,000 and Over	12.1%	15.7%	17.3%	7.1%	7.3%	19.4%	18.9%	11.5%
<b>Average Household</b>	\$117,988	\$127,183	\$131,769	\$92,747	\$88,829	\$143,187	\$137,686	\$113,403
<b>Median Household</b>	\$91,731	\$89,207	\$90,260	\$67,973	\$61,980	\$107,050	\$93,037	\$83,858
<b>Age</b>								
Under 18	24.3%	21.8%	19.8%	19.3%	21.4%	18.6%	18.6%	17.7%
18-24	8.6%	7.3%	7.6%	9.2%	8.4%	5.8%	7.3%	8.0%
25-34	12.0%	13.8%	11.2%	16.5%	12.6%	8.7%	10.5%	14.2%
35-44	14.5%	14.5%	12.8%	14.5%	12.6%	13.1%	13.0%	13.4%
45-54	13.7%	12.3%	13.9%	12.2%	12.0%	11.9%	13.3%	12.9%
55-64	12.1%	13.1%	12.1%	12.2%	13.4%	13.1%	12.2%	13.9%
65+	14.8%	17.2%	22.7%	16.2%	19.6%	28.8%	25.1%	19.9%
<b>Average Age</b>	39.5	41.6	43.8	40.2	41.9	45.7	45.3	42.7
<b>Median Age</b>	40.0	41.9	44.9	39.2	41.9	47.5	47.0	42.8
<b>Housing Units</b>								
Total	13,976	19,327	15,411	18,289	17,445	15,405	27,003	22,886
<b>Types of Dwelling</b>								
Single Family	80.4%	64.9%	68.2%	45.2%	69.8%	81.6%	71.8%	60.8%
Condominium	0.0%	5.4%	4.3%	10.1%	2.5%	0.1%	7.9%	8.4%
Townhome	8.2%	11.5%	8.3%	5.5%	4.9%	11.6%	3.7%	7.8%
Plexes (2-4)	0.0%	0.5%	0.0%	0.5%	2.1%	0.1%	0.4%	0.0%
Mobile Home	2.2%	0.8%	0.0%	0.1%	2.7%	0.4%	0.0%	1.6%
Apartment	9.2%	16.9%	19.2%	38.6%	18.0%	6.2%	16.2%	21.5%

Note: Henderson also has small portions of 89183 & 89124 and there are small areas outside of Henderson in 89052, 89074, & 89011.  
Source: Las Vegas Perspective 2024.





## Overlapping Property Tax Rate Breakdown

	FY 2025
<b>State</b>	\$ 0.1700
<b>Clark County</b>	0.6541
<b>School District</b>	
Operating	0.7500
Debt	0.5534
<b>Subtotal School District</b>	<b>1.3034</b>
<b>City of Henderson</b>	
Operating	0.4198
Voter Approved Overrides	0.2310
Debt	0.1200
<b>Subtotal City of Henderson</b>	<b>0.7708</b>
<b>Special Districts</b>	
Henderson Library District	0.0621
<b>Subtotal Special Districts</b>	<b>0.0621</b>
<b>Total Property Tax Rate</b>	<b>\$ 2.9604</b>

Source: Nevada Department of Taxation Property Tax Rates for Nevada local governments.

Note: Tax rates stated per \$100 of assessed valuation.

## Where Your Property Tax Dollar Goes

<b>Henderson Library District</b>	<b>\$.02</b>
<b>State of Nevada</b>	<b>\$.06</b>
<b>Clark County</b>	<b>\$.22</b>
<b>City of Henderson</b>	<b>\$.26</b>
<b>Clark County School District</b>	<b>\$.44</b>
<b>TOTAL</b>	<b>\$1.00</b>



The City receives only 26% of your property tax dollars. A home with a taxable value of \$400,000 will provide the equivalent of \$89.93 per month in property tax support for City of Henderson services, including:

**24-Hour Police and Fire Protection**

**24-Hour Emergency Medical Service**

**Streets, Lighting, and Flood Control Maintenance**

**Parks and Trails Operations and Maintenance**

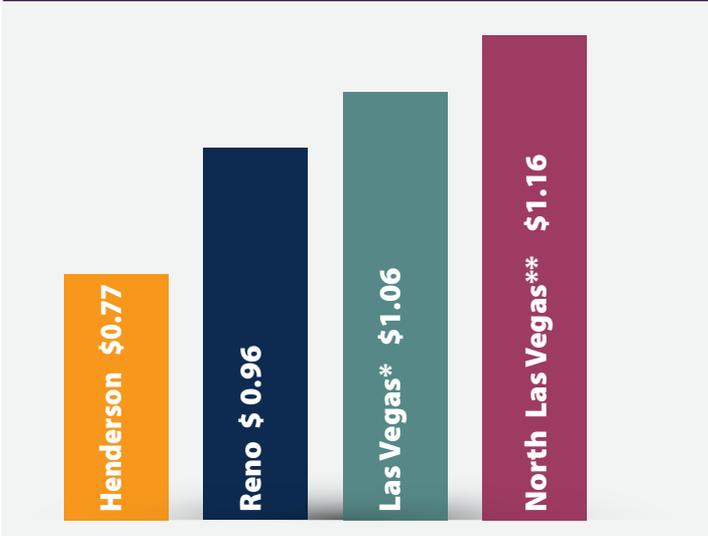
**Cultural and Recreation Centers and Programs**

**Code Enforcement Services**

**Community Policing and Fire Education Programs**

**Comprehensive Land-Use Planning**

## Property Tax Rate Comparison



\* Includes Las Vegas/Metro Police & 911.

\*\* Includes 911 override.



## Full-Time Approved Positions by Department

	FY 2022 Actuals	FY 2023 Actuals	FY 2024 Estimated	FY 2025 Budget	Increase/ Decrease
<b>General Fund</b>					
Building and Fire Safety <sup>(1)</sup>	-	-	-	5	5
City Attorney	50	50	50	50	-
City Clerk	23	23	23	23	-
City Manager <sup>(2)(3)</sup>	19	21	8	8	-
Communications	16	21	23	24	1
Community Development <sup>(1)</sup>	50	59	68	64	(4)
Economic Development	5	5	6	6	-
Education <sup>(3)</sup>	-	-	4	6	2
Emergency Management	14	15	17	18	1
Finance	64	65	63	63	-
Fire	302	317	353	354	1
Government and Public Affairs	8	8	7	8	1
Human Resources	33	37	37	38	1
Information Technology	75	77	81	83	2
Internal Audit	4	5	7	7	-
Mayor and Council	9	9	9	9	-
Municipal Court	62	62	62	62	-
Parks & Recreation	205	218	221	223	2
Performance and Innovation <sup>(2)</sup>	-	-	12	12	-
Police	558	581	592	594	2
Public Works	99	104	108	111	3
<b>Total General Fund</b>	<b>1,596</b>	<b>1,677</b>	<b>1,751</b>	<b>1,768</b>	<b>17</b>
<b>Proprietary Funds</b>					
Sewer	144	150	142	142	-
Water	173	183	204	204	-
DSC					
Building and Fire Safety <sup>(1)</sup>	-	-	-	77	77
Community Development <sup>(1)</sup>	75	78	86	9	(77)
City Clerk	6	6	-	-	-
Information Technology	1	1	-	-	-
Public Works	8	11	11	11	-
Subtotal DSC	90	96	97	97	-
Workers' Compensation	2	2	2	2	-
Self-funded Insurance	3	3	3	3	-
Health Insurance	3	4	4	4	-
Engineering	55	55	58	58	-
Citywide	4	4	4	4	-
City Shop	22	22	22	24	2
<b>Total Proprietary Fund</b>	<b>496</b>	<b>519</b>	<b>536</b>	<b>538</b>	<b>2</b>
<b>Other</b>					
Sales and Use Tax	115	122	132	138	6
Crime Prevention Fund	30	38	43	46	3
Gas Tax	24	24	26	26	-
Grant Fund	5	5	-	-	-
Land Fund	2	2	2	2	-
Capital Repair & Replacement Funds	-	-	1	1	-
Municipal Court Special Revenue	1	1	1	1	-
Municipal Facilities	1	1	-	-	-
Recreation, Cultural Events, & Tourism	13	16	17	17	-
Redevelopment Agency	9	9	9	9	-
<b>Total Other Funds</b>	<b>200</b>	<b>218</b>	<b>231</b>	<b>240</b>	<b>9</b>
<b>Total Full-Time Employees</b>	<b>2,292</b>	<b>2,414</b>	<b>2,518</b>	<b>2,546</b>	<b>28</b>

(1) In Fiscal Year 2025, Building and Fire Safety became an independent department within the General Fund and Proprietary Fund. The department had previously been reported within Community Development.

(2) During Fiscal Year 2024, Performance and Innovation became an independent department within the General Fund. The department had previously been reported within City Manager Office.

(3) During Fiscal Year 2024, Education became an independent department within the General Fund. The department had previously been reported within City Manager Office.



**Total Budget - All City Funds  
\$1,026,423,829**



■ Modified Accrual Basis of Accounting

■ Full Accrual Basis of Accounting



## Budget by Department

		FY 2025 Budget
Building and Fire Safety	\$	18,440,138
City Attorney's Office		11,082,083
City Clerk's Office		3,303,263
City Manager's Office		1,730,127
Communications		3,547,334
Community Development and Services		32,573,351
Economic Development & Tourism		2,173,090
Education		1,110,936
Emergency Management		22,914,152
Finance		40,562,802
Fire		89,168,097
Government and Public Affairs		1,771,541
Human Resources		6,565,614
Information Technology		32,946,745
Internal Audit		1,143,501
Mayor & City Council		1,081,443
Miscellaneous*		8,406,667
Municipal Court		10,874,318
Parks and Recreation		91,559,530
Performance and Innovation		1,742,331
Police		180,984,738
Public Works		171,033,628
Redevelopment Agency		155,255,123
Utility Services		178,064,563
	\$	1,068,035,115
<b>Funds Not Attributed to a Department</b>		
Debt Service Funds	\$	21,395,785
Bond Proceeds		79,218,126
Land Sales		1,471,759
Municipal Facilities		5,317,690
Municipal Golf Course		3,658,485
Pecos Robindale, NID N-1		43,917
Park Development		2,438,075
Special Assessment Districts		100,000
	\$	\$113,643,837
<b>Total All Funds**</b>	<b>\$</b>	<b>1,181,678,952</b>

\*These costs represent citywide expenditures.

\*\*Total All Funds represent \$1,026,423,829 in City Funds and \$155,255,123 in Redevelopment Agency Funds.

# Budget by Department and Funding Source



Department	Fund																						
	General	Commissary	Crime Prevention	Eldorado Valley	Forfeited Assets	Gas Tax	Grants	Muni Court Admin Fees	Recreation, Cultural Events, & Tourism	Sales and Use Tax	Capital Replacement	Special Recreation	Flood Control	City Shop	Citywide	Engineering	Health Insurance	Self-Insurance Liability	Workers' Compensation	Development Services	Sewer	Water	Redevelopment
Building and Fire Safety	✓					✓														✓			
City Attorney's Office	✓					✓											✓						
City Clerk's Office	✓																			✓			
City Manager's Office	✓																			✓			
Communications	✓							✓															
Community Development	✓					✓														✓			
Economic Development and Tourism	✓					✓		✓															
Education	✓																						
Emergency Management	✓					✓													✓				
Finance	✓					✓											✓	✓					
Fire	✓					✓				✓									✓				
Government and Public Affairs	✓																						
Human Resources	✓																						
Information Technology	✓									✓					✓					✓			
Internal Audit	✓																						
Mayor and City Council	✓																						
Miscellaneous	✓																						
Municipal Court	✓						✓																
Parks and Recreation	✓					✓		✓		✓	✓									✓			
Performance and Innovation	✓																						
Police	✓	✓	✓	✓	✓	✓			✓	✓													
Public Works	✓					✓	✓			✓		✓		✓		✓				✓			
Redevelopment																							✓
Utility Services																				✓	✓		

- General Fund
- Capital Project Funds
- Enterprise Funds
- Special Revenue Funds
- Internal Service Funds
- Redevelopment Fund



## Total Budget - City Governmental Funds

	FY 2023 Actuals	FY 2024 Estimated	FY 2025 Budget
<b>Beginning Fund Balance</b>	\$ 347,106,029	\$ 423,324,145	\$ 390,258,675
<b>Revenues</b>			
Property Taxes	101,602,378	110,443,626	123,479,469
Other Taxes	6,761,041	5,610,000	4,747,000
Franchise Fees	42,119,689	44,320,300	41,776,850
Licenses and Permits	18,593,137	18,940,700	18,352,000
Intergovernmental Resources	286,585,989	294,932,848	372,463,220
Charges for Services	38,116,206	37,000,920	33,547,200
Fines and Forfeits	3,591,764	3,233,921	3,376,700
Miscellaneous	29,649,321	26,028,170	19,192,820
<b>Total Revenues</b>	<b>\$ 527,019,525</b>	<b>\$ 540,510,485</b>	<b>\$ 616,935,259</b>
<b>Other Financing Sources</b>			
Proceeds of Debt	10,000,000	64,563,997	-
Land Sales	1,943,700	7,592,863	-
SBITA Proceeds	472,566	-	-
Capital Lease Proceeds	1,574,827	-	-
Transfers In	46,367,141	62,038,045	11,984,949
<b>Total Other Financing Sources</b>	<b>\$ 60,358,234</b>	<b>\$ 134,195,905</b>	<b>\$ 11,984,949</b>
<b>Total Revenue &amp; Other Financing Sources</b>	<b>\$ 587,377,759</b>	<b>\$ 674,705,390</b>	<b>\$ 628,920,208</b>
<b>Total Resources</b>	<b>\$ 934,483,788</b>	<b>\$ 1,098,029,535</b>	<b>\$ 1,019,178,883</b>
<b>Expenditures by Function</b>			
General Government	\$ 67,647,740	\$ 103,337,461	\$ 79,839,830
Judicial	13,713,792	17,172,874	16,992,711
Public Safety	258,259,425	295,764,328	295,553,607
Public Works	39,032,911	68,044,250	125,423,527
Culture and Recreation	60,488,277	120,162,917	156,642,665
Community Support	17,770,093	25,683,159	23,454,803
Debt Service	15,450,437	18,150,176	21,432,638
<b>Total Expenditures</b>	<b>\$ 472,362,675</b>	<b>\$ 648,315,165</b>	<b>\$ 719,339,781</b>
<b>Other Financing Uses</b>			
Operating Transfers Out	38,796,968	59,455,695	9,541,949
<b>Total Expenditures/Other Uses</b>	<b>\$ 511,159,643</b>	<b>\$ 707,770,860</b>	<b>\$ 728,881,730</b>
<b>Ending Fund Balance (EFB)</b>	<b>\$ 423,324,145</b>	<b>\$ 390,258,675</b>	<b>\$ 290,297,153</b>
<b>Total Commitments and EFB</b>	<b>\$ 934,483,788</b>	<b>\$ 1,098,029,535</b>	<b>\$ 1,019,178,883</b>

# Total Budget - City Proprietary Funds



	FY 2023 Actuals	FY 2024 Estimated	FY 2025 Budget
<b>Beginning Net Position</b>	\$ 1,271,723,262	\$ 1,329,147,096	\$ 1,318,250,682
<b>Revenues</b>			
Other Taxes	8,798,299	9,100,000	9,282,000
Franchise Fees	-	-	-
Licenses and Permits	6,813,852	6,868,424	7,074,477
Intergovernmental Resources	841,861	700,131	478,000
Charges for Services	249,634,200	257,248,568	269,924,032
Fines and Forfeits	-	-	-
Miscellaneous	13,668,192	17,731,480	11,084,255
<b>Total Revenues</b>	<b>\$ 279,756,404</b>	<b>\$ 291,648,603</b>	<b>\$ 297,842,764</b>
<b>Other Financing Sources</b>			
Capital Contributions	66,110,791	16,400,000	16,400,000
Other Financing Sources	-	-	-
Operating Transfers In	-	665,013	-
<b>Total Other Financing Sources</b>	<b>\$ 66,110,791</b>	<b>\$ 17,065,013</b>	<b>\$ 16,400,000</b>
<b>Total Revenue &amp; Other Sources</b>	<b>\$ 345,867,195</b>	<b>\$ 308,713,616</b>	<b>\$ 314,242,764</b>
<b>Total Resources</b>	<b>\$ 1,617,590,457</b>	<b>\$ 1,637,860,712</b>	<b>\$ 1,632,493,446</b>
<b>Expenditures by Function</b>			
General Government	\$ 54,316,360	\$ 63,893,741	\$ 69,256,118
Judicial	-	-	-
Public Safety	25,494,468	26,402,164	27,244,982
Public Works	27,527,192	28,847,265	28,803,663
Culture and Recreation	3,565,197	3,596,485	3,658,485
Community Support	-	-	-
Utility Enterprises	165,002,825	190,154,818	171,855,709
Debt Service	6,311,684	6,495,557	6,265,091
<b>Total Expenditures</b>	<b>\$ 282,217,726</b>	<b>\$ 319,390,030</b>	<b>\$ 307,084,048</b>
<b>Other Financing Uses</b>			
Operating Transfers Out	6,225,635	220,000	220,000
<b>Total Expenditures/Other Uses</b>	<b>\$ 288,443,361</b>	<b>\$ 319,610,030</b>	<b>\$ 307,304,048</b>
<b>Ending Net Position</b>	<b>\$ 1,329,147,096</b>	<b>\$ 1,318,250,682</b>	<b>\$ 1,325,189,398</b>
<b>Total Applications</b>	<b>\$ 1,617,590,457</b>	<b>\$ 1,637,860,712</b>	<b>\$ 1,632,493,446</b>

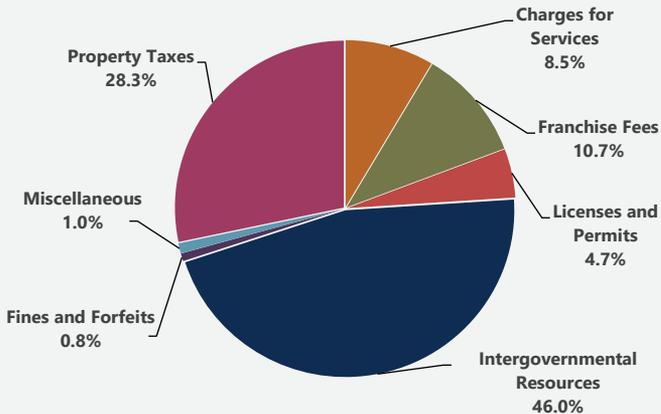


## General Fund - Revenue by Source

	FY 2023 Actuals	FY 2024 Estimated	FY 2025 Budget
<b>Beginning Fund Balance</b>	\$ 40,756,212	\$ 66,781,664	\$ 46,498,424
Property & Other Taxes	89,965,546	98,436,392	110,055,001
Franchise Fees	42,119,689	44,320,300	41,776,850
Licenses and Permits	18,593,137	18,940,700	18,352,000
Intergovernmental Resources	180,737,588	175,492,617	178,722,548
Charges for Services	37,157,888	36,198,700	33,061,200
Fines and Forfeits	2,835,426	2,432,464	2,931,700
Miscellaneous	3,269,491	4,871,412	3,830,200
<b>Total Revenues</b>	<b>\$ 374,678,765</b>	<b>\$ 380,692,585</b>	<b>\$ 388,729,499</b>
Proceeds of Capital Lease	1,023,638	-	-
SBITA Proceeds	450,719	-	-
Operating Transfers In	799,287	113,012	-
<b>Total Revenue/Other Sources</b>	<b>\$ 376,952,409</b>	<b>\$ 380,805,597</b>	<b>\$ 388,729,499</b>
<b>Total Resources</b>	<b>\$ 417,708,621</b>	<b>\$ 447,587,261</b>	<b>\$ 435,227,923</b>

## Where the Money Comes From

General Fund



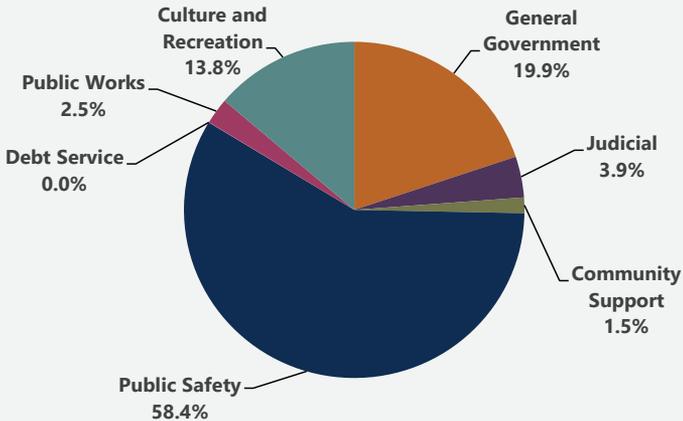
# General Fund - Expenditure by Function



	FY 2023 Actuals	FY 2024 Estimated	FY 2025 Budget
General Government	\$ 59,538,058	\$ 78,845,177	\$ 78,113,608
Judicial	13,063,890	15,290,698	15,432,302
Public Safety	193,257,056	216,482,644	229,368,021
Public Works	7,840,927	9,763,349	9,847,266
Culture & Recreation	45,804,039	52,611,820	54,085,578
Community Support	1,935,200	4,427,209	5,886,158
Debt Service	340,846	194,769	119,611
<b>Total Expenditures</b>	<b>\$ 321,780,016</b>	<b>\$ 377,615,666</b>	<b>\$ 392,852,544</b>
Operating Transfers Out	29,146,941	23,473,171	2,083,112
<b>Total Expenditures/Other Uses</b>	<b>\$ 350,926,957</b>	<b>\$ 401,088,837</b>	<b>\$ 394,935,656</b>
<b>Ending Fund Balance</b>	<b>\$ 66,781,664</b>	<b>\$ 46,498,424</b>	<b>\$ 40,292,267</b>
<b>Total Applications</b>	<b>\$ 417,708,621</b>	<b>\$ 447,587,261</b>	<b>\$ 435,227,923</b>

## Where the Money Is Spent

By Function - General Fund





## General Fund - Expenditure by Function/Department

	FY 2023 Actuals	FY 2024 Estimated	FY 2025 Budget
<b>General Government</b>			
Building Maintenance	\$ 13,235,350	\$ 15,350,284	\$ 15,453,079
City Attorney's Office	4,369,526	4,796,665	4,620,857
City Clerk's Office	2,494,791	3,116,828	3,087,797
City Manager's Office	2,842,443	2,116,287	2,841,063
Communications	2,557,093	4,007,905	3,547,334
Community Development	4,126,994	5,686,777	5,912,759
Finance	7,023,021	9,267,212	8,739,798
Government and Public Affairs	1,478,952	1,908,784	1,771,541
Human Resources	4,404,205	6,613,399	6,565,614
Information Technology	10,324,791	13,574,907	13,931,994
Internal Audit	676,343	904,072	1,143,501
Mayor and City Council	863,111	1,278,664	1,081,443
Miscellaneous	5,141,438	8,407,615	7,674,497
Performance and Innovation	-	1,815,778	1,742,331
<b>Judicial</b>			
City Attorney - Criminal	4,316,425	5,049,028	5,183,710
Municipal Court	8,747,465	10,241,670	10,248,592
<b>Public Safety</b>			
Building Inspection	2,315,716	3,768,335	3,786,298
Emergency Management	2,542,952	3,692,768	3,468,114
Fire	72,265,157	81,430,198	87,787,387
Police	116,133,231	127,591,343	134,326,222
<b>Public Works</b>			
Public Works - General	5,212,468	7,300,891	7,392,091
Street Lighting	2,628,459	2,462,458	2,455,175
<b>Culture and Recreation</b>			
Parks Maintenance	23,146,985	26,990,285	27,918,756
Recreation	22,657,054	25,621,535	26,166,822
<b>Community Support</b>			
Economic Development	945,353	1,594,008	1,496,642
Neighborhood Services	989,847	2,833,201	4,389,516
<b>Debt Service*</b>			
Debt Service	340,846	194,769	119,611
<b>Total All Departments</b>	<b>\$ 321,780,016</b>	<b>\$ 377,615,666</b>	<b>\$ 392,852,544</b>

\*Debt Service expenditures in the General Fund relate to capital lease obligations.



## Did You Know?

The City of Henderson delivers value to its residents by demonstrating fiscal responsibility, which has resulted in achieving the state's highest bond ratings amongst cities. These superior bond ratings lead to reduced financing costs, ensuring savings for taxpayers.



**Moody's Investors Services**  
Aa2

**STANDARD  
& POOR'S**

**Standard & Poor's**  
AA+

## Overview of Debt Financing Principles

Rapid growth challenges a local government's ability to meet the service demands of residents. There is a lag time between growth and the corresponding increases in revenue collected from taxes, fees, etc. Capital projects, therefore, must be financed to keep up with needed community services in a timely manner. Financing capital projects also allows the cost to be more evenly distributed over the lifetime of the project.

## Outstanding Debt Obligations

	Original Amount	Outstanding Balance 7/1/24
Debt Service Fund*	\$ 316,749,827	\$ 228,873,295
Water Enterprise Fund	125,340,000	125,340,000
Sewer Enterprise Fund	71,739,396	59,539,020
<b>Total</b>	<b>\$ 513,829,223</b>	<b>\$ 413,752,315</b>

\*Total debt issuance presented here excludes capital lease obligations of \$2.3 million which are recorded within their respective funds.



### Key Fact

The City of Henderson continues to have one of the highest bond ratings amongst cities in the State of Nevada.



# Accreditations, Awards, and Recognitions

## NATIONAL ACCREDITATIONS

### Building & Fire Safety

International Accreditation Service: accreditation first received in 2006

Reaccreditation was received in 2010, 2013, 2016

### Fire Department – Fire/Ambulance

Commission on Fire Accreditation International (CFAI) Accredited since 1999

Commission on Accreditation of Ambulance Services (CAAS) Accredited since 1999

### Emergency Management

Emergency Management Accreditation Program (EMAP) Accredited since 2016

### Parks and Recreation

Commission for Accreditation of Park and Recreation Agencies (CAPRA)

Accredited since 2001

### Police Department

Commission on Accreditation for Law Enforcement Agencies (CALEA)

Accredited since 2002

Association of Public Safety Communications Officials International (APCO)

Accredited since 2017

Forensic Laboratory ANSI-ASQ National Accreditation Accredited since 2016

### Public Works

American Public Works Association Accredited since 2017

## AWARDS

Malcolm Baldrige National Quality Award 2024

National Resilience & Sustainability Award (APA) 2021

Top 100 Fleets in the Americas (NAFA) 2019

Achievement for Excellence in Financial Reporting (GFOA) 1981-2023

Distinguished Budget Presentation Award (GFOA) 2002-2009 & 2011-2024

Outstanding Achievement in Popular Annual Financial Reporting (GFOA) 2017-2023

## RECOGNITIONS

### American World War II Heritage Cities

National Park Service

### 100% Municipal Equality Index

Human Rights Campaign

### Best Cities for Active Lifestyles

WalletHub

### Best Cities for Dogs

Forbes Advisor

### Best Cities for Work/Life Balance

Coworking Café

### Best Cities to Retire

Niche Magazine

### Best Place for Working Parents

Children's Cabinet

### Best Place to Live in Nevada

MONEY Inc.

### Best Workplaces for Commuters

Center for Urban Transportation Research

### Greenest Cities in America

WalletHub

### Safest Cities in America

WalletHub

### Top 10 U.S. Cities for Dog Parks

Trust for Public Lands

### Top 100 Best Places to Live in America

Livability

### Top Nevada Workplaces

Las Vegas Review Journal and Business Press



**Fund Accounting** - The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of balanced accounts that contain the assets, liabilities, fund equity, revenues and expenditures (or expenses). The various funds are grouped into six fund types and two categories as delineated below.

### GOVERNMENTAL FUNDS

**General Fund** - The General Fund is the general operating fund of the City and is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) and are legally restricted to expenditures for specified purposes.

- Gas Tax Fund**
- Forfeited Assets Fund**
- Municipal Court Administrative Fee Fund**
- Grants Fund**
- Eldorado Valley Fund**
- Financial Stabilization Fund**
- Sales and Use Tax Fund**
- Crime Prevention Act of 2016 Fund**
- Commissary Fund**
- Recreation, Cultural Events & Tourism Fund**
- Pecos Robindale, NID N-1 Fund**

**Debt Service Funds** - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

- General Obligation Debt Fund**
- Special Assessment Districts Debt Fund**

**Capital Projects Funds** - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

- Special Recreation Fund**
- Flood Control Fund**
- Capital Replacement Fund**
- Bond Proceeds Fund**
- Park Development Fund**
- Special Assessment Districts Fund**
- RTC/County Fund**
- Special Ad Valorem Transportation Fund**
- Land Sales Fund**
- Municipal Facilities Acquisition and Construction Fund**

## PROPRIETARY FUNDS

**Internal Service Funds** - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City on a cost-reimbursement basis.

**City Shop Fund**

**Citywide Fund**

**Engineering Fund**

**Self-Insurance Fund**

**Health Insurance Fund**

**Workers' Compensation Fund**

**LID (Local Improvement District) Revolving Fund**

**Enterprise Funds** - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses including depreciation) of providing goods and services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expense incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Sewer Fund**

**Water Fund**

**Development Services Center Fund**

**Municipal Golf Course Fund**

**Redevelopment** - The Redevelopment Agency is a component of the City. The Agency uses tax increment financing funds to construct public improvements, acquire blighted property, relocate businesses, clean neighborhoods and public right-of-way, ease dilapidated buildings, and assist with the construction of large-scale commercial developments and affordable housing.



**Ad Valorem Taxes** - Property taxes.

**Bond** - A written promise to pay a specified sum of money at a fixed time in the future, and carrying interest at a fixed rate, usually payable periodically.

**COLA** - Cost of living adjustment.

**Consolidated Tax** - Compilation of sales, cigarette, liquor, personal property transfer, basic city county relief tax (BCCRT), supplemental city county relief tax (SCCRT), government services tax, and motor vehicle privilege tax revenues that are distributed by the state.

**Debt Service** - The amount of interest and principal that the City must pay each year on net direct long-term debt plus the interest it must pay on direct short-term debt.

**Fiscal Year** - A 12-month period designated as the operating year for accounting and budgeting purposes in an organization; the City has a fiscal year from July 1 through the following June 30.

**Fund Balance** - Fund balance refers to the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in the governmental funds.

**General Obligation Bond** - Bonds that finance a variety of public projects such as streets, buildings, and improvements; the repayment of these bonds is usually made from the debt portion of property taxes, and these bonds are backed by the full faith and credit of the issuing government.

**Intergovernmental Resources** - Funds received from federal, state, and other local government sources in the form of grants, shared revenues, and payments in lieu of taxes.

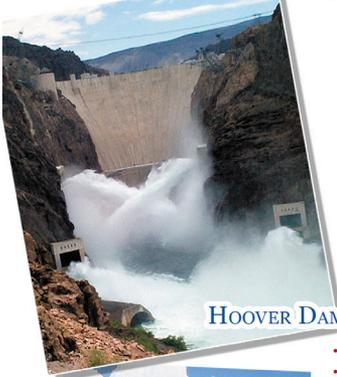
**Operating Transfers In/Out** - Amounts transferred from one fund to another to assist in financing the services of the recipient fund.

**Resources** - Total amounts available for appropriation including projected revenues, fund transfers, bond proceeds, and beginning fund balances.

**Revenue-Supported Bonds** - Bonds usually sold for constructing a project that will produce revenue for the government; that revenue is pledged to pay the principal and interest of the bond.

**SBITA** - Subscription-Based Information Technology Arrangement.

# POINTS OF INTEREST



**HOOVER DAM 14 miles**

- Tours
- Sight-seeing



**MOUNT CHARLESTON 45 miles**

- Hiking
- Snow Skiing
- Horseback Riding

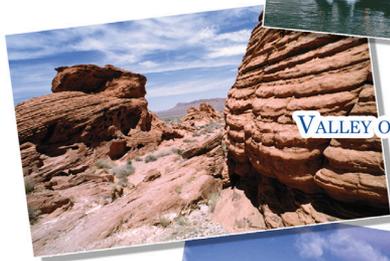
**COLORADO RIVER 14 miles**

- Fishing
- Rafting
- Canoeing



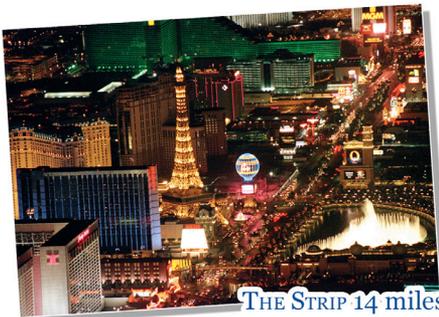
**LAKE MEAD 6 miles**

- Fishing
- Swimming



**VALLEY OF FIRE 49 miles**

- Hiking
- Camping



**THE STRIP 14 miles**

- Gaming
- Fine Dining
- Entertainment
- Shopping



**RED ROCK CANYON 30 miles**

- Hiking
- Camping
- Rock Climbing

*All mileage approximated from City Hall on Water Street.*

# HENDERSON<sup>TM</sup>

**Michelle Romero**

Mayor

**Jim Seebock**

Ward I - Councilman

**Dan K. Shaw**

Ward II - Councilman

**Carrie Cox**

Ward III - Councilwoman

**Dan H. Stewart**

Ward IV - Councilman

**Richard A. Derrick**

City Manager/CEO

**Stephanie Garcia-Vause**

Chief Operating Officer/  
Assistant City Manager

**Maria Gamboa**

Director of Finance

**David Weiser**

Assistant Director of Finance

**CITY OF HENDERSON**

240 S. Water St. | Henderson, NV 89015

[cityofhenderson.com](http://cityofhenderson.com)