

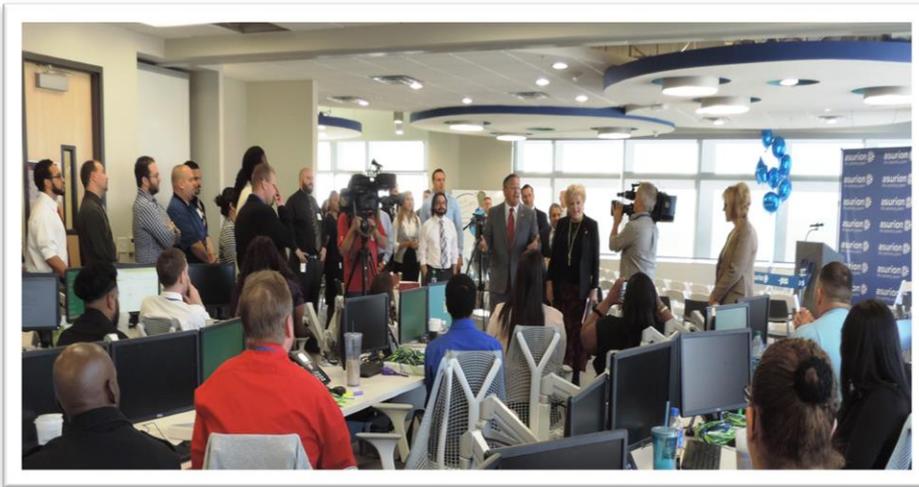


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RENAISSANCE

NEWS UPDATE NEWS UPDATE NEWS UPDATE

Technology Protection Services Leader Opens Locally



Mayor Goodman and Councilman Ross were on hand to help celebrate Asurion's opening.

Asurion, a global leader in technology protection services, held a grand opening this fall for its new **Las Vegas Premier Support Solutions center**, located at 6605 Grand Montecito Parkway.

The 75,000-square-foot office currently houses about 100 employees; plans are to expand to 500 – 800 employees. The company is continuing to fill various positions for support technicians, managers and supervisors.

Asurion's Premier Support Solutions center provides technical assistance for mobile and electronic devices. Center employees troubleshoot for and educate customers on the latest technology for cell phones, gaming devices, laptops, tablets and more.

For more than 20 years, Asurion has provided protection for the world's largest wireless carriers and retailers. Company services include providing applications for privacy protection and security, as well as replacement of lost, stolen, damaged or malfunctioning devices.

New Retailers Lined Up for Outlet Center's Expansion

Owner **Simon Property Group** is expanding their highly successful mall outlet operation in downtown Las Vegas for a second time. The **Las Vegas Premium Outlets** currently encompasses 539,000 square feet, having undergone a first expansion in 2008. The newest expansion will add an extra 150,000 square feet with an estimated 35 new stores. Stores to be added include **Saks Fifth Avenue Off Fifth**, **CH Carolina Herrera**, **Helmut Lang**, **AG Adriano**

continued...

*Wishing you a cool yule
from downtown Las Vegas!*



Photo by Nancy Higgins

Outlet Expansion, continued...

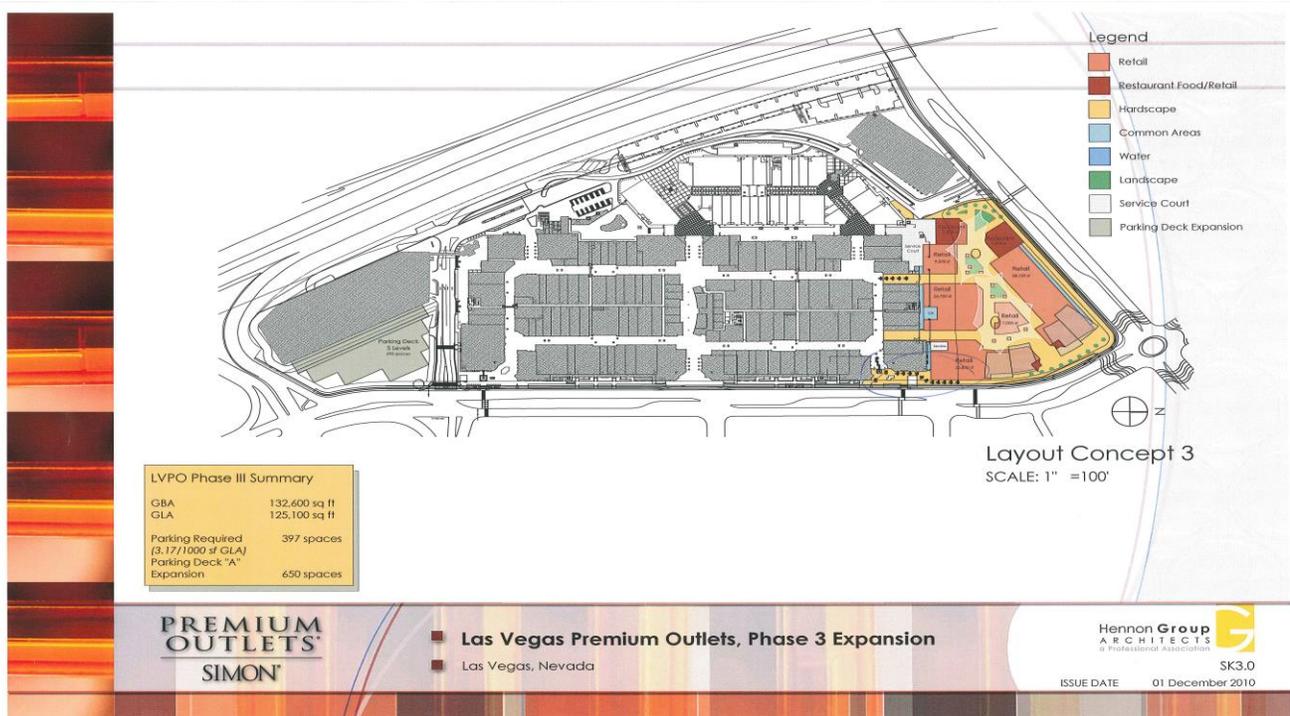


Photo by Ryan Reason

Goldschmied, Canali, Clarins and John Varvatos to name a few. The full-service restaurant, **Cheesecake Factory**, will also open as part of this expansion.

The expansion is expected to be completed in spring 2015. Upon completion, this addition will bring the number of designer and name-brand stores at this outlet center to 180. The center also offers two parking garages, a food court, ATMs and foreign currency exchange.

Moody's/S&P Uphold City's AA Bond Rating

The city of Las Vegas' "AA" bond rating was recently affirmed by both **Moody's** (using their "Aa2" equivalent of "AA") and **Standard & Poor's** as part of the process to issue the sewer and parking bonds the City Council recently authorized. Both raters indicated they were impressed with how the city had managed its finances through the recession. S&P described the city's management as "*very strong*," which they attributed to "*an experienced, stable, and proactive management team that has remained in place despite recent economic challenges*." They also believe the city's budget flexibility and liquidity are very strong. They described our budget performance as adequate as they expect to see larger budgeted surpluses, and they view our debt and retirement liabilities as

manageable. Unofficially, the Moody's rating committee discussed the possibility of upgrading the cities to "Aa1" (equivalent to "AA+") in the future if reserves begin to increase and the economy continues to improve.

Want to find out more about what's happening in downtown Las Vegas? Visit our website, www.downtown.vegas, to learn about working, living and playing in the downtown area. While there, sign up for our free monthly newsletter, *News of Note*.

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