

Comprehensive Annual Financial Report

Washoe County School District: Reno, NV
Fiscal year ended June 30, 2013



Washoe County School District
Every Child, By Name And Face, To Graduation™

Washoe County School District **Comprehensive Annual Financial Report**

Fiscal Year Ended June 30, 2013



**Washoe County
School District**

Prepared By:
Business & Financial Services Division

Thomas Ciesynski, CPA
Chief Financial Officer

Gail Carson
Controller

Michael Schroeder, CPA
4gVYW 6 [dWf ad

Jill Murdock
Budget Project Manager

3` Vd/8 Eg^ [hS`
BdaUgdV_ Wf? S` SYWd

DaT >g` S
9dS` f 8[eUS^3V_ [[efdfad

>[eS? SW aaVe
SW [ad3Uag` fS` f

Stephen Ashorn
Bond Accountant

VS^9[^_ adW
EbWU[S^7VgUSf[a` 3V_ [EVth[UWé

Tracy Hodge
Grant Accountant

Washoe County School District Superintendent & Board of Trustees



Pedro Martinez
Superintendent



Barbara Clark
Board of Trustees
President



Dave Aiazzi
Board of Trustees
Vice President



Lisa Ruggerio
Board of Trustees
Clerk



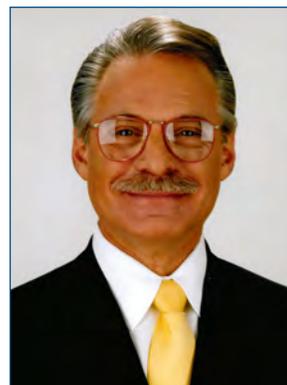
Estela Gutierrez
Board of Trustees
Member



John Mayer
Board of Trustees
Member



Barbara McLaury
Board of Trustees
Member



Howard Rosenberg
Board of Trustees
Member

WASHOE COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

	<u>PAGE NO.</u>
I. INTRODUCTORY SECTION	
Letter of Transmittal	i-viii
List of Principal Officials	ix
Organizational Chart	x
Certificate of Excellence in Financial Reporting	xi
II. FINANCIAL SECTION	
Independent Auditor's Report	1-2
Management's Discussion and Analysis	3-17
<u>Basic Financial Statements:</u>	
<u>Government-wide Financial Statements:</u>	
Statement of Net Position	18
Statement of Activities	19
<u>Fund Financial Statements:</u>	
<u>Governmental Funds:</u>	
Balance Sheet	20-22
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	23
Statement of Revenues, Expenditures and Changes in Fund Balance	24-26
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	27
Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
General Fund	28
Major Special Revenue Fund: Special Education	29
<u>Proprietary Funds:</u>	
Statement of Net Position	30
Statement of Revenues, Expenses and Changes in Net Position	31
Statement of Cash Flows	32
<u>Fiduciary Funds:</u>	
Statement of Fiduciary Net Position	33
Statement of Changes in Fiduciary Net Position	34
Notes to Financial Statements	35-65

WASHOE COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

Required Supplementary Information:

Schedule of Funding Progress and Schedule of Employer Contributions	66
Notes to Required Supplementary Information	67

Combining and Individual Fund Statements and Schedules:

Nonmajor Governmental Funds:

Combining Balance Sheet	68
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	69

Governmental Funds:

Comparative Balance Sheet – General Fund	70
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	71-76
Schedule of Revenues, Expenditures and Changes in Fund Balance – Actual – General Fund	77
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual Special Revenue Funds:	
Major Special Revenue Fund:	
Special Education	78-79

Special Revenue Funds:

Nonmajor Special Revenue Funds:

Combining Balance Sheet	80-85
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	86-90
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Title I	91-92
Federal – Other Agency Grants	93
Direct Federal Grants	94-95
Federal Special Education	96
Vocational Education	97
Special Grants	98-99
Family Resource Centers	100
Adult Education	101
Class Size Reduction	102
Tuition Based Full Day Kindergarten	103
Early Childhood	104-105
PERS and Financial Incentives	106
Special State Appropriations	107
Reading Improvement	108

WASHOE COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

Twenty-First Century	109
Title II, Part A, Teacher Training	110
Title III, English Language Acquisition	111
Regional Professional Development Program	112
Education Alliance	113
Private Foundations	114-115
Full Day Kindergarten	116
Medicaid	117
American Reinvestment and Recovery Act (ARRA) – Title I	118
Other State Agency Grants	119
American Reinvestment and Recovery Act (ARRA) – Other	120
Federal Edu-Jobs	121
Categorical Grants	122
Community Education	123
Gifts and Donations	124-126
Wellness	127
Debt Service Fund:	
Major Debt Service Fund:	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	128
Capital Projects Funds:	
Major Capital Projects Funds:	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual	
2013 Bond Rollover Fund	129
2012 Bond Rollover Fund	130
2010 Washoe County Recovery Zone Economic Development Bond	131
2009B Washoe County Recovery Zone Economic Development Bond	132
2009B City of Reno Recovery Zone Economic Development Bond	133
2011B Bond Rollover Fund	134
2011 Bond Rollover Fund	135
2010 Qualified School Construction Bonds (QSCB)	136
2009 Bond Rollover Fund	137
2008 Bond Rollover Fund	138
2007 Bond Rollover Fund	139-140
2006 Bond Rollover Fund	141

WASHOE COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

Nonmajor Capital Projects Funds:	
Combining Balance Sheet	142
Combining Statement of Revenues, Expenditures and Changes in Fund Balance	143
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Government Services Tax Fund	144
Building and Sites Fund	145
Proprietary Funds:	
Nutrition Services Enterprise Fund:	
Statement of Net Position	146
Schedule of Revenues, Expenses and Changes in Net Position – Budget and Actual	147
Schedule of Cash Flows	148
Internal Service Funds:	
Combining Statement of Net Position	149
Combining Statement of Revenues, Expenses and Changes in Net Position	150
Combining Statement of Cash Flows	151
Insurance Fund - Property and Casualty:	
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual	152
Schedule of Cash Flows	153
Insurance Fund - Health Insurance:	
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual	154
Schedule of Cash Flows	155
Insurance Fund - Workers' Compensation:	
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual	156
Schedule of Cash Flows	157
Fiduciary Funds:	
Other Postemployment Benefits (OPEB) Trust Fund:	
Statement of Plan Net Position	158
Schedule of Changes in Plan Net Position	159
Agency Funds:	
Combining Statement of Changes in Assets and Liabilities	160
Student Activity Funds	
Schedule of Cash Receipts and Disbursements	161-162

WASHOE COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

Capital Assets Used in the Operation of Governmental Funds:

Schedule by Source	163
Schedule by Function and Activity	164-165
Schedule of Changes by Function and Activity	166

III. STATISTICAL SECTION - Unaudited

Financial Trends:

1.1 Net Position by Component, Last Ten Fiscal Years	167-168
1.2 Changes in Net Position, Last Ten Fiscal Years	169-172
1.3 Fund Balances of Governmental Funds, Last Ten Fiscal Years	173-174
1.4 Changes in Fund Balances of Governmental Funds, Last Ten Fiscal Years	175-176
1.5 Major Governmental Revenues by Source, Last Ten Fiscal Years	177-178

Revenue Capacity:

2.1 Principal Property Taxpayers, Current Year and Nine Years Ago	179
2.2 Property Tax Rates Direct and Overlapping Governments, Last Ten Fiscal Years	180-181
2.3 Assessed and Estimated Actual Value of Taxable Property, Last Ten Fiscal Years	182-183
2.4 Property Tax Levies and Collections, Last Ten Fiscal Years	184
2.5 Taxable Sales	185

Debt Capacity:

3.1 Ratios of Outstanding Debt by Type, Last Ten Fiscal Years	186-187
3.2 Legal Debt Margin Information, Last Ten Fiscal Years	188
3.3 General Obligation Direct and Overlapping Debt, As of June 30, 2012	189

Demographic and Economic Information:

4.1 Demographic and Economic Statistics, Last Ten Fiscal Years	190-191
4.2 Principal Employers, Current Year and Nine Years Ago	192

Operating Information:

5.1 Operating Statistics, Last Ten Fiscal Years	193-194
5.2 Teacher Salary Schedules, Last Ten Fiscal Years	195
5.3 Full Time Equivalent Employees by Function, Last Ten Fiscal Years	196-197
5.4 Capital Asset Information, Last Ten Fiscal Years	198-199

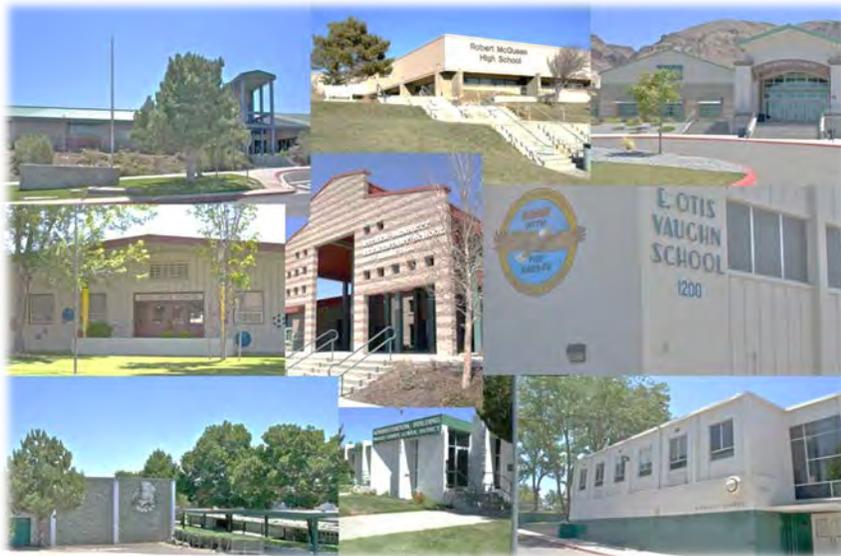
WASHOE COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

IV. COMPLIANCE SECTION

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	200-201
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133	202-203
Schedule of Expenditures of Federal Awards	204-207
Notes to the Schedule of Expenditures of Federal Awards	208
Schedule of Findings and Questioned Costs	209
Summary Schedule of Prior Year Findings and Questioned Costs	210
Auditor's Comments:	
Statute Compliance	211
Progress on Prior Year Statute Compliance	211
Prior Year Recommendations	211
Current Year Recommendations	211

Introductory Section



Comprehensive
Annual
Financial Report

Introductory

Section

- Letter of Transmittal
- Board of Trustees and Administrative Officials
- Organizational Chart
- Certificate of Achievement for Excellence in Financial Reporting





Washoe County School District

425 East Ninth Street * P.O. Box 30425 * Reno, NV 89520-3425
Phone (775) 348-0200 * (775) 348-0304 * www.washoecountyschools.org

Board of Trustees: Barbara Clark, President * Dave Aiazzi, Vice President * Lisa Ruggerio, Clerk
Estela Gutierrez * John Mayer * Barbara McLaury * Howard Rosenberg * Pedro Martinez, Superintendent

December 23, 2013

TO THE CITIZENS AND THE HONORABLE BOARD OF TRUSTEES OF THE WASHOE COUNTY SCHOOL DISTRICT:

The comprehensive annual financial report of the Washoe County School District (the "District") for the fiscal year ended June 30, 2013, is hereby submitted. Nevada Revised Statutes (NRS) 354.624 requires the District to issue an annual report on its financial position and activities and that this report be audited by an independent firm of certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with District's management. The report has been prepared by the Business and Financial Services Division and to the best of our knowledge and belief the data contained in the report is accurate in all material respects and presents fairly the financial position of the various funds of this organization, including all disclosures necessary to understand the District's activities.

Kafoury, Armstrong & Co., Certified Public Accountants, have issued an unmodified ("clean") opinion on the District's financial statements for the year ended June 30, 2013. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

The District was organized as a result of legislation enacted in 1956. The District provides a full range of elementary and secondary educational services including local, state, and federal programs. As with all school districts in Nevada, its boundaries are conterminous with the County. During fiscal year 2012-13, the District operated sixty-two elementary schools, one K-12 school, fourteen middle schools, and twelve comprehensive high schools; plus an alternative high school, a magnet high school, a technical high school and one K-12 special education school (Picollo). The District also offers one middle/high online school (WOLF) and sponsors eight charter schools. The District employed approximately 8,322 employees (certified, classified, administrative and substitutes) and served 62,368 students during the year (after final state audit). The governing board of the District consists of seven members elected by the public for four-year terms. The Board of Trustees believes that our mission is to create an education system where all students achieve academic success, develop personal and civic responsibility, and achieve career and college readiness for the 21st century.

The Board of Trustees is ultimately accountable for the fiscal matters of the District. The Superintendent of Schools is responsible to the Board of Trustees for the general efficiency of the school system including instruction, student services, personnel, finance, administration and all other phases of District operations. In addition, the Superintendent develops policy for constructive relations between schools and the community, and assures programs are responsive to current and future student needs, and compatible with community expectations.

The Business and Financial Services Office develops and administers a budgeting system that serves as the primary means by which most of the financing, acquisition, spending and service-delivery activities of the District are controlled. The use of an annual operating budget is prescribed under Chapter 354 of the Nevada Revised Statutes. The budget is approved by the Board of Trustees through public hearings and is submitted to the Nevada Tax Commission for compliance review.

LOCAL ECONOMY

The District is located in the northwestern part of the State of Nevada in the boundaries designated as Washoe County. The County itself is the second largest (population wise) in the State covering an area of 6,600 square miles with the county seat in the City of Reno. Other cities included in the County are Gerlach, Sparks, Wadsworth and Incline Village at Lake Tahoe.

The economy of Nevada is heavily dependent upon a tourist industry based on legalized casino gambling. Gaming has been legal in Nevada since 1931 and is regulated and controlled by the State. Different forms of legal gaming have been authorized or are being considered by many states, including California. As such, the diversification of Nevada's job base continues to be a high priority throughout the State.

Washoe County continues to be one of the most diversified in Nevada. The Reno/Sparks area is a principal manufacturing and distribution center for the Western United States with industrial space of approximately 72.7 million square feet. New and improved industrial and business parks offer sites at a wide range of prices, with easy access to existing freeways, railroads and the airport. The ease of transportation access has also contributed to tourism with the growth of ski resorts, golf courses, a National Bowling Stadium, the AAA Reno Aces baseball team and stadium, expanded convention facilities throughout the region and the Summit, Cabela's and Legends destination shopping locations. Washoe County also hosts a number of significant events each year including the Reno Rodeo, Hot August Nights Classic Cars, the Reno/Tahoe PGA Golf Tournament, the Best in the West Rib Cook-Off, the National Championship Air Races, and the Great Reno Balloon Race. Additionally, the local response to generate new business is to increase emphasis on special events and concentrate on outdoor activities that involve Lake Tahoe, Pyramid Lake, the Sierra mountains and the vast open space. It is this quality of life that makes northern Nevada appealing to companies looking to relocate their operations to this area.

The forecasted population of Washoe County at the end of the 2012-13 fiscal period is 434,120, which reflects a 13.8% increase over the 2003-04 population of 381,377 and an increase of 6,416 or 1.5% over the 2011-12 population. The annual labor force of the County is estimated at 219,550 at the end of June 2013, and the unemployment rate was established at a fiscal year average of 10% compared to 12.3% last year. This can be compared to the United States unemployment rate of 8.4% for the same period.

Other indicators of the economy in the County are reflected in taxable sales that increased 5.5% compared to a 4.5% increase in the prior year, gross income from gaming that increased .4% and air traffic in Reno that declined (1.3%). Additionally, sales of local existing homes increased 555 or 8.5% while new family units were at 79 compared to 83 in the prior year. In summary, Washoe County's economy is showing signs of a slow recovery with some cases of declining growth when compared to similar statistics in recent business cycles. The recovery of the economy in Nevada trails the results throughout most of the United States.

LONG-TERM FINANCIAL PLANNING

The District has adopted "best practices" financial policies relating to minimum fund balance, contingencies and other policies. The District intends to continue this strategy of improving its financial policies and the goal of maintaining prudent reserves. As part of this process, the District is looking at budgets over multiple years. Additionally, the District is measuring key performance indicators with the Council of Great City Schools (an organization of the nation's largest urban school districts) to evaluate how we perform in relation to other school districts around the country.

The District's Capital Projects department utilizes a number of tools to work closely with the Board to identify and prioritize capital improvements and their associated planning, design, management and accounting needs. These tools include the "Envision WCSD 2015" strategic plan, the seven year enrollment projection report, student capacity analysis, educational specifications, construction standards, facility condition assessments (FCIS); facility revitalization needs assessments, educational program standards, Vision 2015 educational facility plan and job costing accounting systems. The District's ten year rollover bond program expired in November 2012 and the District is working on alternative funding sources to address capital funding needs for the years that will follow.

The District adopted Government Accounting Standards Board (GASB) Statement No. 45 to address the overall funding issue of the retiree health insurance and has an Other Postemployment Benefits (OPEB) Trust Fund for funding the retiree costs and liability. The District is one of only a few governmental entities in Nevada that have funded their annual OPEB costs for fiscal years 2008 through 2013. This District stays current in its adoption of all other GASB statements as they occur.

MAJOR INITIATIVES

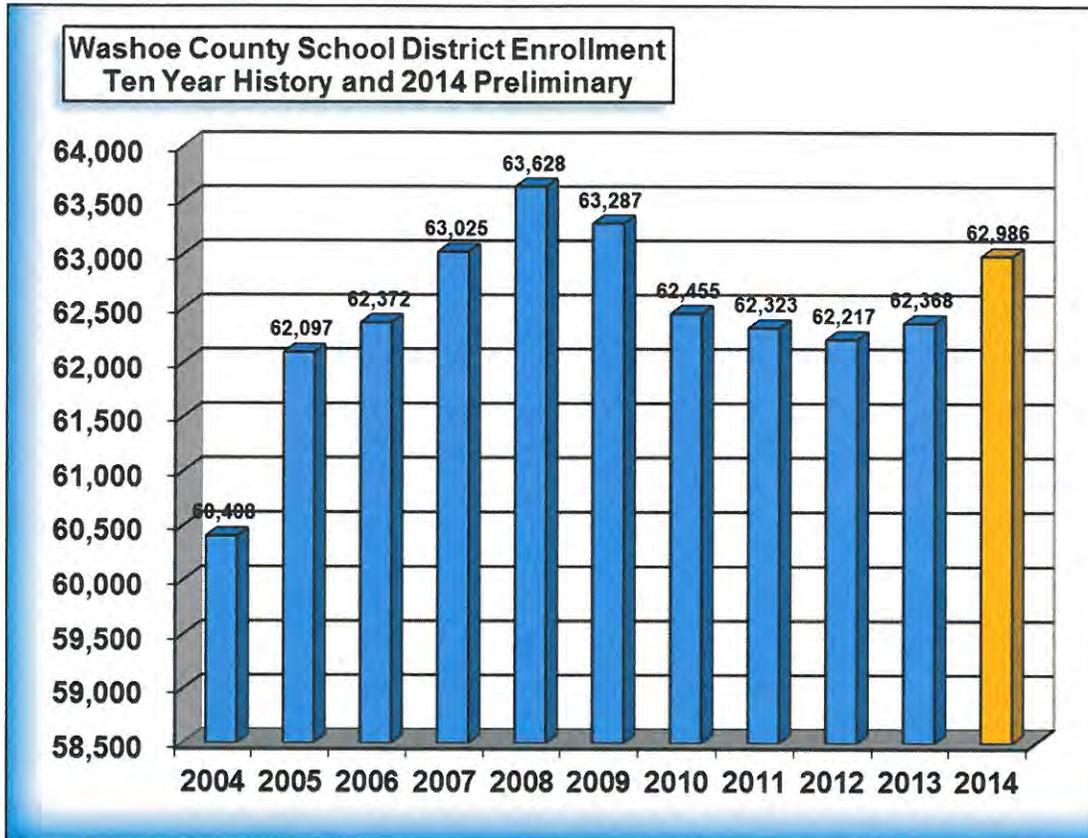
New Leadership

Washoe County School District started off the 2012-2013 school year with a new leader. The WCSD Board of Trustees hired Pedro Martinez as the new superintendent, charging him with leading the day-to-day operations of the District and overseeing the implementation of the District's strategic plan, *Envision WCSD 2015 – Investing In Our Future*. Martinez spent his first 90 days engaged in conversations with parents, WCSD staff, and community members.

WCSD also welcomed three new members to the WCSD Board of Trustees. Dave Aiuzzi, Howard Rosenberg, and Lisa Ruggerio were sworn in to the Board in January 2013, joining Barbara Clark, Estela Gutierrez, John Mayer, and Barbara McLaury as the governing body of the school district.

Enrollment Trending

For the second consecutive year the district's total enrollment has increased. The District's 2012-2013 audited enrollment of 62,368 students was 151 students or .25% above the prior year and the preliminary count for the 2013-14 school year showed 62,986 students, an increase over the prior year of 618 students or .99%. A historical graph of the District's enrollment is presented below.



Graduation Rates

Graduating all WCSD students ready for college and highly-skilled careers is at the heart of the District's strategic plan. Since implementation began in the fall of 2010, WCSD has made a concerted effort to improve graduation rates by implementing several initiatives at schools and throughout the community, including the annual *Door to Door for Student Achievement* campaign and the High School Graduation and Intervention initiatives (details below). These programs coupled with tremendous amounts of hard work by and collaboration between schools, students, parents, and the community are proving successful.

The Class of 2013 recorded the highest number of graduates in WCSD history, with 3,301 students receiving their high school diplomas. The graduation rate climbed three percentage points to 72 percent in 2013. This is 16 percentage points higher than in 2009 (56 percent), when the school district began to put together its strategic plan. The data also shows decreased achievement gaps for Latino, Native American, African American, Pacific Islander, and English Language Learner students. Additionally, the number of students who graduated with honors and advanced diplomas continues to rise. In 2013, 1,615 students received honors and advanced diplomas compared to 1,511 in 2012 (an increase from 48 to 49 percent of the graduating class).

WCSD Performance Framework

WCSD launched a new method of monitoring school performance and student progress in 2013. Unveiling the WCSD Performance Framework (WCSD-PF) at the annual State of Education Address, the Board of Trustees and Superintendent Martinez said the system is a way to increase communication and transparency with parents and the community by making it clear how WCSD schools are performing and progressing. The WCSD-PF uses student achievement data in a number of areas (including proficiency and growth in reading, math, and science; achievement gaps among student sub-groups; and family engagement) to classify schools in a five-star system.

The 2013 WCSD-PF showed the following across the District:

- Number of 5 Star Schools: 15
- Number of 4 Star Schools: 19
- Number of 3 Star Schools: 32
- Number of 2 Star Schools: 20
- Number of 1 Star Schools: 3

The star classification and associated data is used to identify and provide targeted support and resources to schools based on their individual needs. It is intended to provide data-driven information so the District can direct support and efforts to ensure every child graduates ready to go to college and embark on a highly-skilled career. Washoe Innovations High School, Washoe Inspire High School, Picollo K-12 school and Gerlach K-12 are not included in the star classifications above as they are evaluated using an alternative accountability framework.

Acceleration Zone

In its continuing commitment to ensuring that all students find academic success, the WCSD also announced the Acceleration Zone, a group of schools that were identified to receive targeted support and leadership. The District identified 11 one- and two-star schools using data from the performance framework for the Acceleration Zone. These schools worked with the District to identify their achievements, challenges, plans for changes, and goals for their schools. These plans were put in place for the 2013-2014 school year.

Academic Programs

WCSD is committed to ensuring every child graduates from high school with the skills and knowledge to be successful and competitive in college and highly-skilled careers. In addition to creating and implementing a more rigorous curriculum that aligns with the Common Core State Standards, the District expanded several academic programs and initiated new ones to provide additional and more rigorous learning opportunities for its students.

- *Signature Academies:* In its quest to prepare students for college and the careers and industries of the future, WCSD expanded its Signature Academy program during the 2012-2013 school year. This initiative provides students with more academic choices that give them a jumpstart on the knowledge they will need to be successful in the workforce of the 21st Century. These programs provide a rigorous and relevant curriculum that focus on some of the fastest growing career fields in the country and state of Nevada, such as technology, medicine and the health sciences, sustainable resources, and media communications.
- *High School Graduation Initiative:* In the fall of 2012, WCSD looked at how many 12th graders were on track to graduate. The data showed 2,500 of 4,300 seniors were not on course to receive their diplomas in the spring because they were credit deficient and/or

had not passed the high school proficiency exam. The Graduation Initiative was created to provide academic support to those students through mini-grants that funded after-school academic support and Saturday classes. Of the 1,000 students targeted through this initiative, 800 students graduated in 2013.

- *College Preparedness Initiative:* This initiative is designed to ensure that students do not need remedial courses when they begin their college careers. Using data from the Accuplacer exam taken by students, WCSD identified students in need of additional college preparedness support during their final year of high school. The District worked with UNR and TMCC to provide English and math courses during the students' senior year.
- *First Generation Initiative:* WCSD reached out to students who would be the first in their families to go to college and provided them with resources and additional assistance to enroll at the University of Nevada, Reno (UNR) and Truckee Meadows Community College (TMCC) and apply for financial aid and scholarships. These efforts speak directly to the District's primary mission of helping all students become college and career ready.
- *Intervention Initiative:* This initiative was developed in the fall of 2012 as a way to provide support to students in grades three through eight who were not proficient. Elementary and middle schools provided school-day and after-school programs, tutoring, and weekend support through the Intervention Initiative.

School Capital Needs Initiative (Assembly Bill 46)

One of the District's biggest undertakings during the 2012-2013 school year was its efforts to find a stable capital funding source for critical school repairs and maintenance. WCSD is the only District in the state without an ongoing funding source for capital expenditures. WCSD has relied on its one major source of funding for all capital projects – the 2002 rollover bond. However, the impact of the economic downturn on property values meant this option would not bring in revenue for an estimated 6-8 years. The Board of Trustees decided to sponsor legislation during the 2013 legislative session to secure a funding source for WCSD.

Assembly Bill 46 (AB46) was introduced with the support of bipartisan state legislators and many parents, business leaders, and community members. The bill proposed to increase sales tax by ¼ percent in Washoe County and property taxes by 5 cents per \$100 of assessed value in Washoe County. It would raise approximately \$20 million annually to be used for the most critical repair and maintenance projects at WCSD schools and buildings. Governor Brian Sandoval signed AB46 into law in June 2013, giving the Washoe County Board of Commissioners the power to determine whether to enact a proposal that would generate funding for critical school repairs and maintenance in the Washoe County School District. The proposal needs approval by 4 of the 5 Washoe County Commissioners by Jan. 1, 2014 to be enacted.

As of the release of this (audit) report, it appears that the Board of County Commissioners will not take a vote on AB46, leaving the District without a solution to address our Capital Funding needs. The District spent extensive time presenting data to the Commissioners on the over \$300 million of facilities need and the accountability of the ten year rollover bonds that were spent. Four of the five Commissioners, while impressed with the need and the accountability, did not feel comfortable voting to enact the revenues proposed in this bill. As a result of this, the District will need to review all of its options to see what it will do to continue the efforts in getting the only school district in the State with one funding source an added dedicated funding

stream. The school district has made great strides in the last several years reforming the education process and the results show this with increased graduation rates and higher test scores. As a community, we have to make the additional investment in our school buildings so that our facilities can continue to provide a safe, warm and dry environment for learning. We will also need to address advancing technologies as well as revitalizing buildings that are over 50 years old to provide a competitive and attractive school district to existing and new businesses who may wish to relocate here as well as to all the people in the community.

Social and Emotional Learning

As one of eight school districts in the nation to be awarded with a grant, WCSD began implementing Social and Emotional Learning (SEL) system-wide. SEL provides crucial support for all children, teaching them the skills they need to excel not only in school, but in life. It focuses on helping students learn self-awareness, self-management, responsible decision-making, relationships, and social awareness.

School Safety

WCSD initiated a community-wide conversation about school safety, inviting parents, staff, and community members to ask questions at a series of public forums. At the meetings, Superintendent Martinez, members of the Board of Trustees, WCSD School Police, and principals discussed the safety and security measures in place at schools across WCSD and the training in place to keep all students safe.

CUBE Award

Recognizing improved student achievement and the leadership of the Board of Trustees, the National School Boards Association awarded the Council of Urban Boards of Education (CUBE) Annual Award for Urban School Board Excellence to WCSD in 2012. The judges selected the winner based on the following four criteria: excellence in school board governance; building civic capacity; closing the achievement gap-equity in education; and demonstrated success of academic excellence. This was not only the first time a Nevada school district has received the award, it is also the first time a school district in the western United States has been recognized with this award.

Budget Reductions

The Washoe County School District continued to experience the impact of the economic downturn as stagnation of local, state and federal resources combined with lower opening fund balances and increased expenditures created a \$41.2 million budget shortfall for the 2012-2013 fiscal year. This was in addition to the previous five year's budget gaps of \$123 million.

To balance the shortfall, the District maintained a previous increase in class size for grades 1-3 of two students, continued to defer textbook purchases for another year, utilized savings from healthcare negotiations, spent down contingency and fund balance accounts, applied additional revenue sources for property taxes, identified utility and central services savings, delayed plans to expand full day kindergarten and early childhood programs, and used savings from early separation incentive programs.

As a part of the budget plan, the District held several town hall meetings and continued to update the budget section of its website dedicated to budget-related content to keep the community informed. These pages include an online suggestions database for stakeholders to provide cost-savings ideas and the District provided responses to those ideas.

Nevada continues to be one of the lowest taxed states in the country, but this by itself will not attract new businesses to our region. Successful businesses understand that a strong K-12 and

higher education system are needed to provide the high performing workforce that makes companies successful. The challenge to the governing leaders and the citizens in our state is to make the difficult revenue and spending decisions needed now to properly invest in or fund education at all levels so that top tier businesses will come to Nevada in large numbers to better diversify our economic job base.

INTERNAL CONTROLS

The District maintains an internal control structure, which uses policies and procedures established by the Business and Financial Services Division to provide reasonable assurance that specific entity objectives (e.g., compliance with legal requirements) will be achieved, that proper recording of financial transactions are made, and that assets will be safeguarded in the public interest. The District has an Internal Audit Department, which reports administratively to the Board of Trustees. The department has full and independent access to the Audit Committee of the Board of Trustees and is authorized to review all areas of the District with full, free, and unrestricted access to all activities, records, property, and personnel as may be required.

The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived and that the evaluation of such costs and benefits requires estimates and judgments made by management. We believe the District's internal accounting controls provide reasonable assurance of proper recording and disclosure of financial transactions and adequately safeguards assets.

AWARDS AND ACKNOWLEDGMENTS

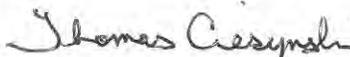
The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. This is the twelfth consecutive year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for one year. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate. Prior to this award, the District only applied for the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting award and received this award for eight consecutive years.

The preparation of this report on a timely basis was made possible through the dedicated services of the entire accounting staff of the Business and Financial Services Division. Through their efforts, the report and its contents were compiled into an easily readable and efficiently organized document. Thanks also to the Print Shop for producing this document and to the staff from Kafoury, Armstrong & Co., Certified Public Accountants, for their contribution and support. Special thanks to the Board of Trustees for their direction and support provided in the planning and conducting of the financial operations of the District in a progressive and prudent manner.

Respectfully submitted,



Pedro Martinez
Superintendent



Thomas Ciesynski
Chief Financial Officer

Washoe County School District Reno, Nevada



District Officials as of December 23, 2013

Board of Trustees

Barbara Clark
President

Dave Aiazzi
Vice President

Lisa Ruggerio
Clerk

Estella Gutierrez
Member

John R Mayer
Member

Barbara L McLaury
Member

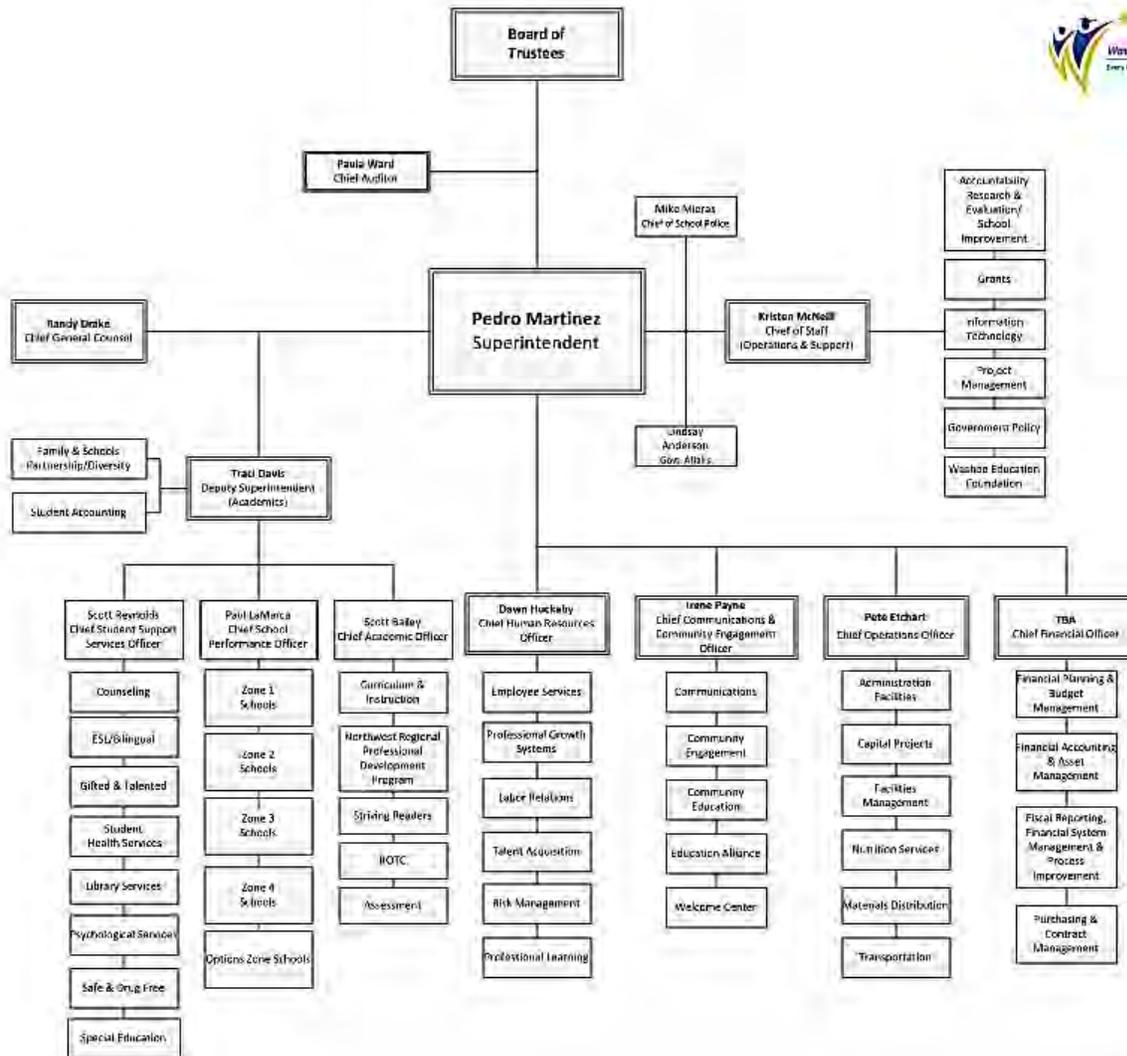
Howard Rosenberg
Member

Administrative Officials

Pedro Martinez
Superintendent

Traci Davis
Deputy Superintendent

Thomas Ciesynski
Chief Financial Officer





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Washoe County School District
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO



Financial Section

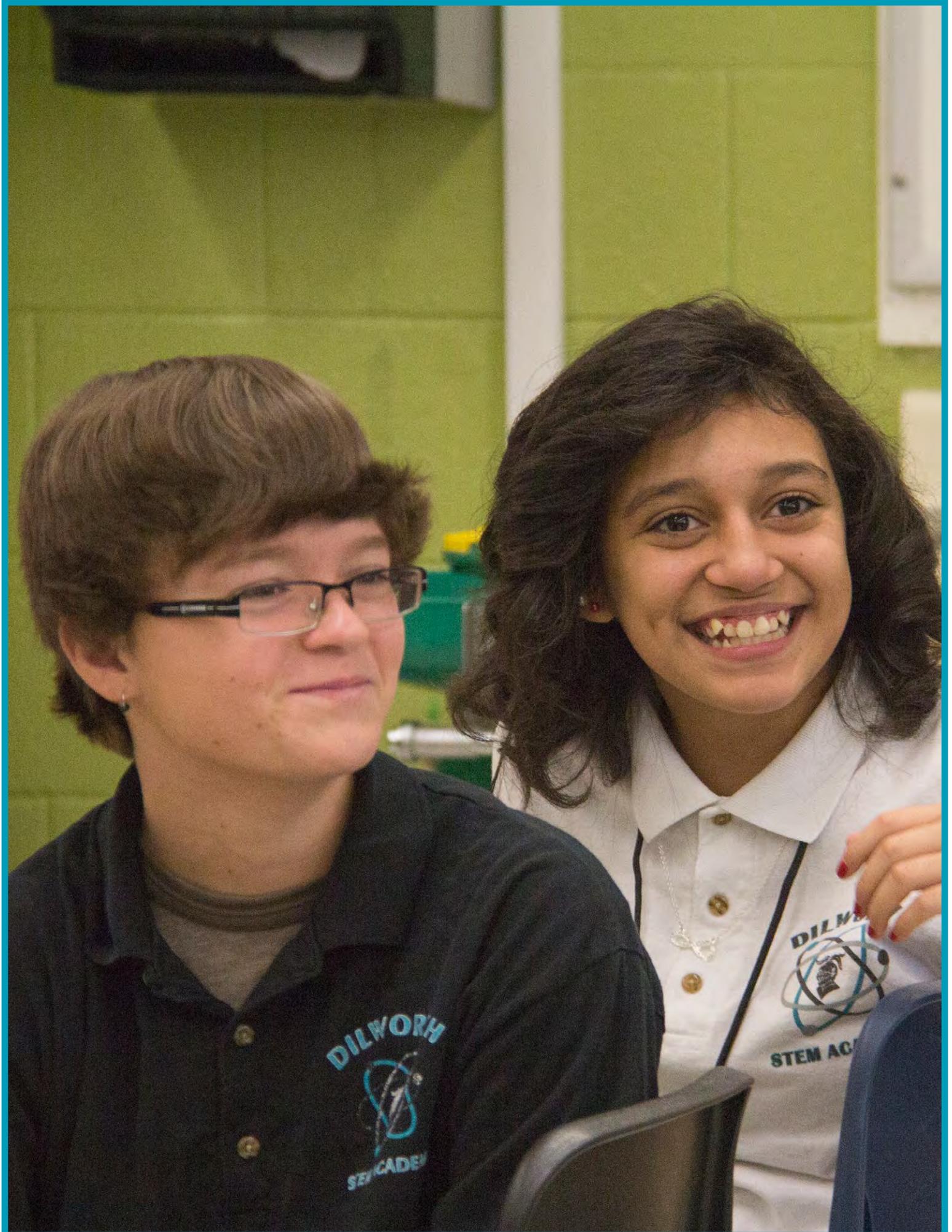


Comprehensive
Annual
Financial Report

Financial

Section

- Independent Auditor's Report
- Management's Discussion and Analysis



INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of the
Washoe County School District
Washoe County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2013 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 17 and the Schedule of Funding Progress and Schedule of Employer Contributions on page 66 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not

express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's financial statements. The introductory section, nonmajor combining and individual fund financial statements and schedules, Schedules of Capital Assets Used in the Operation of Governmental Funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The nonmajor combining and individual fund financial statements and schedules, Schedules of Capital Assets Used in the Operation of Governmental Funds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, Schedules of Capital Assets Used in the Operation of Governmental Funds, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Prior Year Comparative Information

We have previously audited, in accordance with accounting standards generally accepted in the United States of America, the basic financial statements of the District as of and for the year ended June 30, 2012 and June 30, 2011 (not presented herein), and have issued our report thereon dated October 23, 2012 and October 24, 2011, respectively, which contained unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. The nonmajor combining and individual fund financial statements and schedules related to the 2012 and 2011 financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. The nonmajor combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the 2012 and 2011 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2012 and 2011 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the nonmajor combining and individual fund financial statements and schedules are fairly stated in all material aspects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2013, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Kafoury, Armstrong & Co.

Reno, Nevada
December 23, 2013

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Washoe County School District's discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the District's financial activities, (c) identify changes in the District's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and notes to gain a more complete picture of the information presented.

Financial Highlights

- ❑ Government-wide net position decreased by \$(6.5) million to \$377.5 million.
- ❑ Unrestricted net position increased by \$3.1 million to \$61.6 million.
- ❑ The District's total revenues decreased by \$(15.9) million to \$575.3 million. The most significant revenues are local school support taxes (sales tax) at \$143.4 million, property taxes (Ad Valorem) at \$137.8 million and state aid not restricted to specific purposes at \$141.5 million.
- ❑ The District's total expenses decreased by \$(4.5) million to \$581.8 million. The most significant expenses were in regular instruction at \$203 million, special education instruction at \$70 million, operation and maintenance at \$43.7 million and other instruction (primarily grants) at \$56.2 million.
- ❑ Net capital assets increased to \$681.4 million. Major additions include \$20.1 million for school renewals, \$1.8 million for site improvements, \$6.6 million for machinery and equipment, and \$.9 million for security upgrades. Depreciation expense totaling \$25.2 million is included in the government-wide statements.
- ❑ The District's general obligation bonds payable increased by \$20.1 million or 4.0%. This is the result of the issuance of \$45 million in bond debt, and \$(24.9) million of debt payments.
- ❑ The District has an Aa3 bond rating with a stable outlook from Moody's Investor Service, and an AA rating with a negative outlook from Standard and Poor's Corporation.

Government-wide Financial Statements

The *government-wide financial statements* are designed to provide an overview of the District's finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements distinguish functions that are supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*).

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide statements described above. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. To provide a better understanding of the relationship between the fund statements and the government-wide statements, both the governmental fund balance sheet and governmental fund statement of revenues, expenditures and changes in fund balances provide reconciliations between the two statement types.

The focus of the governmental fund statements is on major funds. The District has 46 individual governmental funds of which the general, special education, debt service, 2013 bond rollover, 2012 bond rollover, 2011 bond rollover, 2011B bond rollover, 2010 Washoe County recovery zone economic development bond (RZEDB), 2009B Washoe County RZEDB, 2009B City of Reno RZEDB, 2009 bond rollover, 2008 bond rollover, 2007 bond rollover and 2006 bond rollover funds are considered major. These funds are disclosed separately in the governmental fund balance sheet and/or in the governmental fund statement of revenues, expenditures and changes in fund balances. The remaining 32 nonmajor governmental funds are combined into a single aggregated presentation in these statements. Individual fund data for each of these nonmajor funds is reported in combining statements in the supplementary information section of this report.

Proprietary funds are comprised of enterprise funds and internal service funds. Enterprise funds are used to report an activity where a fee is charged to external users. The District's sole enterprise fund, the Nutrition Services Enterprise Fund, is used to account for the nutrition services operation of the District. Internal service funds are used to accumulate and allocate costs internally among the District's various programs and functions. The District uses three internal service funds to account for its self-insurance of property and casualty, employees' health care and workers' compensation. Because internal service fund operations primarily benefit governmental funds, they are included in the governmental fund activities column in the government-wide statements.

All three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements along with the sole enterprise fund in a separate column. Individual fund data for the internal service funds and the enterprise fund is provided in the combining statements in the supplementary information section of this report.

Fiduciary funds account for resources held for other governments or individuals outside of the District. As their resources do not support District activities, they are not included in the government-wide statements. The District has three agency funds: the Student Activities Fund for schools in the district, an 80/5 Salary Plan for employees, and the Nevada Interscholastic Athletic Association for all school districts in Nevada. Additionally, the District has two trust funds: the Private Purpose Scholarship Trust Fund and the Other Postemployment Benefits (OPEB) Trust Fund. Additional information on the OPEB Trust Fund can be found in Note 9 on pages 57-62 of this report.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Notes to the Financial Statements

The notes provide required disclosure and information necessary to understand the District's activities.

Other

Supplementary information, including combining and individual fund statements and schedules providing budget to actual and prior year comparisons, are presented after the government-wide financial statements. These schedules test compliance with budgetary constraints and management directives to enhance accountability at the fund and function level.

Statistical information is provided on a ten-year basis, as available, for trend and historical analysis.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In order to enhance analysis, comparative information is provided for assets, liabilities, net assets, revenues and expenses.

WASHOE COUNTY SCHOOL DISTRICT'S NET ASSETS

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Assets						
Current and other assets	\$ 377,898,289	\$ 389,411,879	\$ 5,210,088	\$ 4,711,385	\$ 383,108,377	\$ 394,123,264
Net capital assets	680,705,776	659,018,072	654,166	758,582	681,359,942	659,776,654
Total assets	1,058,604,065	1,048,429,951	5,864,254	5,469,967	1,064,468,319	1,053,899,918
Liabilities						
Current liabilities	135,041,590	134,779,060	1,876,786	1,854,956	136,918,376	136,634,016
Long-term liabilities	550,056,897	533,273,480	-	-	550,056,897	533,273,480
Total liabilities	685,098,487	668,052,540	1,876,786	1,854,956	686,975,273	669,907,496
Net Position						
Net investment in capital assets	258,002,941	260,357,416	654,166	758,582	258,657,107	261,115,998
Restricted	57,197,706	64,376,524	-	-	57,197,706	64,376,524
Unrestricted	58,304,931	55,643,471	3,333,302	2,856,429	61,638,233	58,499,900
Total net position	\$ 373,505,578	\$ 380,377,411	\$ 3,987,468	\$ 3,615,011	\$ 377,493,046	\$ 383,992,422

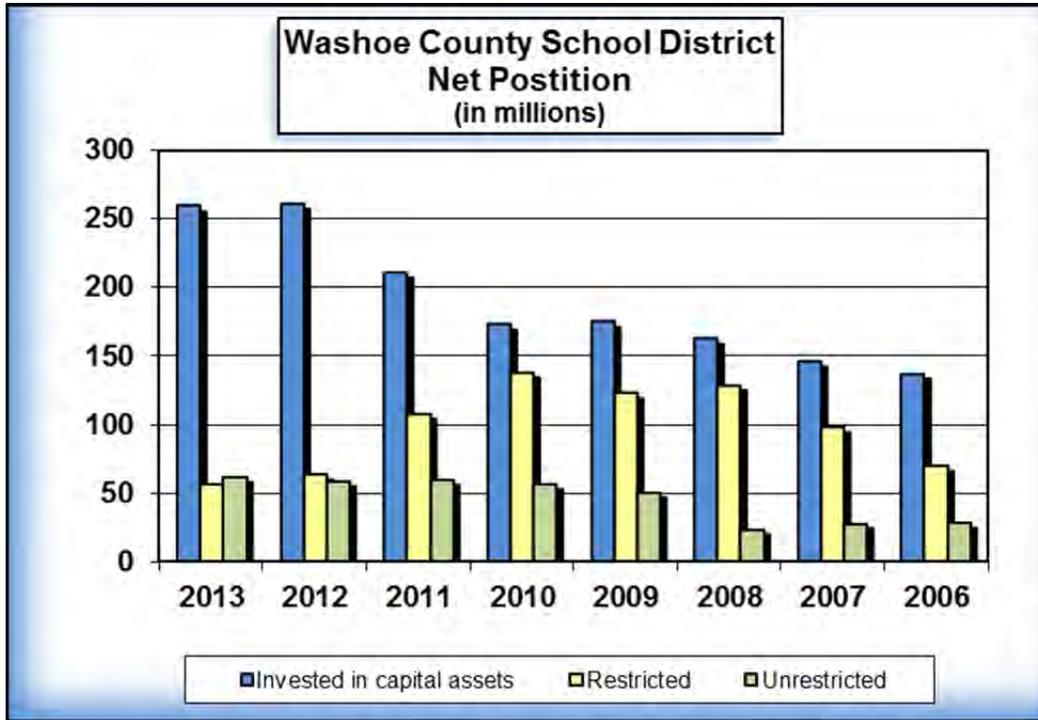
For more detailed information see the government-wide statement of net assets and the notes to the financial statements.

Net Assets: The District's assets exceeded liabilities by \$377.5 million at June 30, 2013. The largest portion of net position, 68.5%, reflects its investment in capital assets (e.g., land, buildings, equipment and construction in progress) less any outstanding related debt used to acquire those assets. The District uses these capital assets to provide services to citizens; therefore, they are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since capital assets cannot be used to liquidate these liabilities.

An additional portion of the District's assets, 15.2%, represents resources that are subject to external restrictions (statutory, bond covenants, or granting agency) on how they may be used.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

At June 30, 2013, the District had unrestricted net assets of \$61.6 million. A graphical history of net assets follows:



Governmental activities. Governmental activities decreased the District's net position by \$(6.9) million. These decreases were the result of the excess of expenses over revenues. Key elements of the increases are noted on the following table.

WASHOE COUNTY SCHOOL DISTRICT CHANGE IN NET POSITION

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues						
Program revenues:						
Charges for services	\$ 1,246,941	\$ 1,311,986	\$ 5,009,770	\$ 4,915,788	\$ 6,256,711	\$ 6,227,774
Operating grants and contributions	103,105,680	110,574,297	16,788,310	15,751,352	119,893,990	126,325,649
General revenues:						
Property taxes	137,794,245	143,197,553	-	-	137,794,245	143,197,553
Local school support taxes	143,443,676	139,461,236	-	-	143,443,676	139,461,236
Government services taxes	14,439,303	14,029,845	-	-	14,439,303	14,029,845
Franchise taxes	267,042	311,566	-	-	267,042	311,566
Unrestricted investment earnings	2,255,594	11,712,091	-	-	2,255,594	11,712,091
State aid not restricted to specific purposes	141,463,298	141,063,550	-	-	141,463,298	141,063,550
Other	9,522,630	8,907,529	-	-	9,522,630	8,907,529
Total revenues	\$ 553,538,409	\$ 570,569,653	\$ 21,798,080	\$ 20,667,140	\$ 575,336,489	\$ 591,236,793

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

WASHOE COUNTY SCHOOL DISTRICT CHANGE IN NET POSITION (continued)

	Governmental activities		Business-type activities		Total	
	2013	2012	2013	2012	2013	2012
Expenses						
Instruction:						
Regular instruction	\$ 203,039,073	\$ 200,264,098	\$ -	\$ -	\$ 203,039,073	\$ 200,264,098
Special instruction	70,040,933	68,295,149	-	-	70,040,933	68,295,149
Vocational instruction	7,523,944	7,806,131	-	-	7,523,944	7,806,131
Other instruction	56,227,740	63,005,870	-	-	56,227,740	63,005,870
Adult education instruction	1,710,970	1,681,826	-	-	1,710,970	1,681,826
Community services instruction	718,007	683,470	-	-	718,007	683,470
Co-curricular instruction	3,442,863	3,326,243	-	-	3,442,863	3,326,243
Support services:						
Instruction	65,647	369,003	-	-	65,647	369,003
Student support	26,391,167	25,514,214	-	-	26,391,167	25,514,214
Instructional staff support	13,863,389	12,527,939	-	-	13,863,389	12,527,939
General administration	7,184,894	8,059,481	-	-	7,184,894	8,059,481
School administration	30,557,090	30,191,975	-	-	30,557,090	30,191,975
Central services	21,977,892	22,785,807	-	-	21,977,892	22,785,807
Operation and maintenance	43,669,194	44,000,876	-	-	43,669,194	44,000,876
Student transportation	16,343,945	15,986,162	-	-	16,343,945	15,986,162
Other support	15,163	5,469,586	-	-	15,163	5,469,586
Community services operations	379,000	367,507	-	-	379,000	367,507
Nutrition services	-	-	21,425,623	20,990,682	21,425,623	20,990,682
Facilities	31,355,510	27,017,690	-	-	31,355,510	27,017,690
Interest on long-term debt	24,191,181	24,979,128	-	-	24,191,181	24,979,128
Issuance costs on debt	1,712,640	1,551,900	-	-	1,712,640	1,551,900
Unallocated refund Reno Redevelopment Agency taxes	-	1,510,218	-	-	-	1,510,218
Total expenses	560,410,242	565,394,273	21,425,623	20,990,682	581,835,865	586,384,955
Increase (decrease) in net position	\$ (6,871,833)	\$ 5,175,380	\$ 372,457	\$ (323,542)	\$ (6,499,376)	\$ 4,851,838

Governmental activities

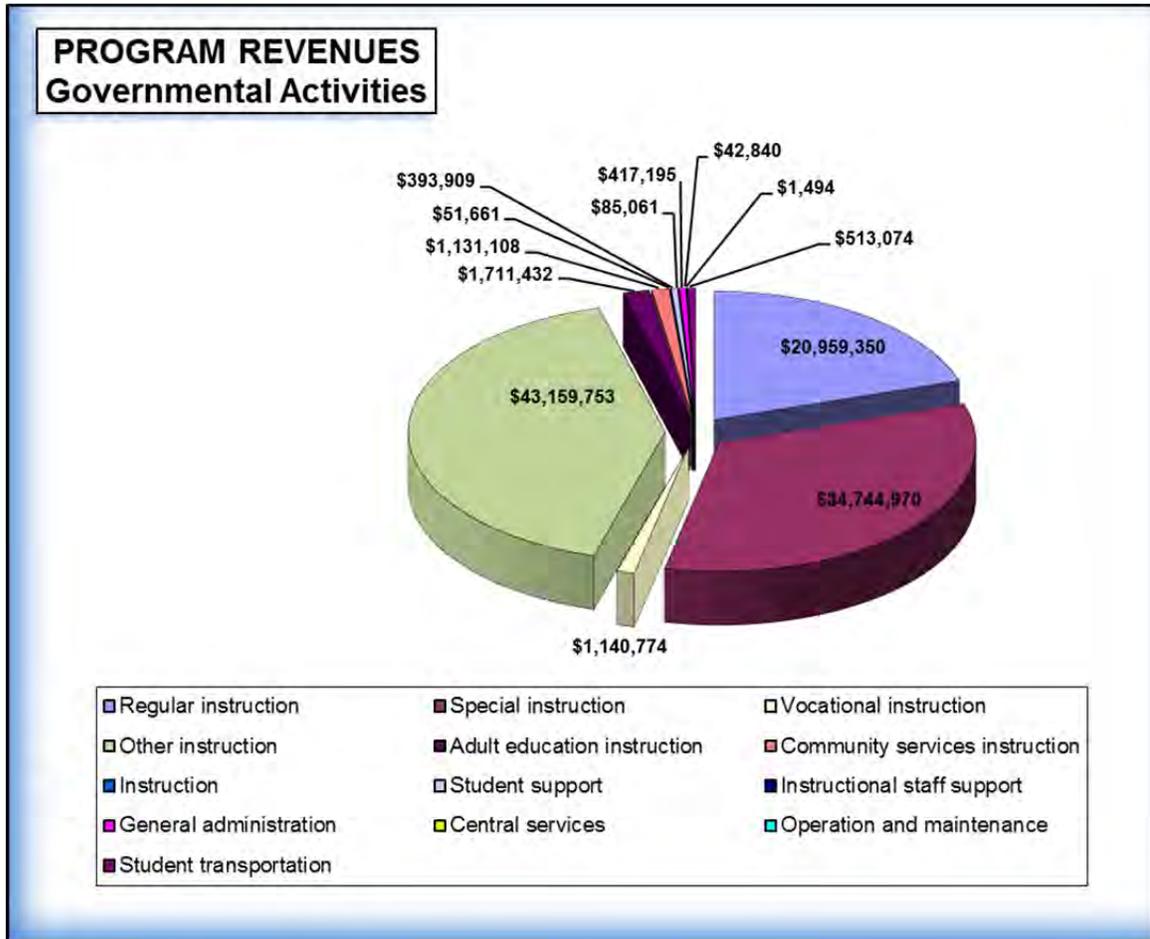
Total Revenues: Total revenues decreased from prior year revenues by (3%). General revenues, mainly comprised of taxes, state aid and investment earnings, represented 81.2% of total revenue. Program revenues are revenues directly related to service activities of a function and include charges for services, grants and contributions, and related investment earnings, when restricted for use in programs.

Program Revenues: Program revenues represent 18.8% of the total revenues collected to pay costs of providing program services. Charges for services decreased (5%) and operating grants and contributions decreased (6.8%).

General Revenues: General revenues decreased (2.1%) from the prior fiscal year. The District experienced decreases in unrestricted investment earnings, franchise taxes, and property taxes with increases in all other categories.

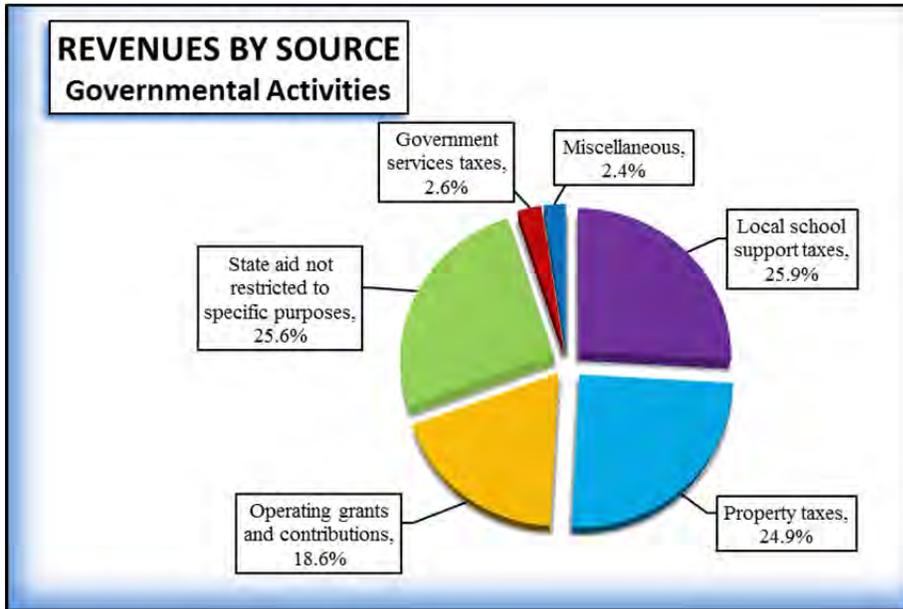
The following two graphs demonstrate the governmental activities revenue by function and by source.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

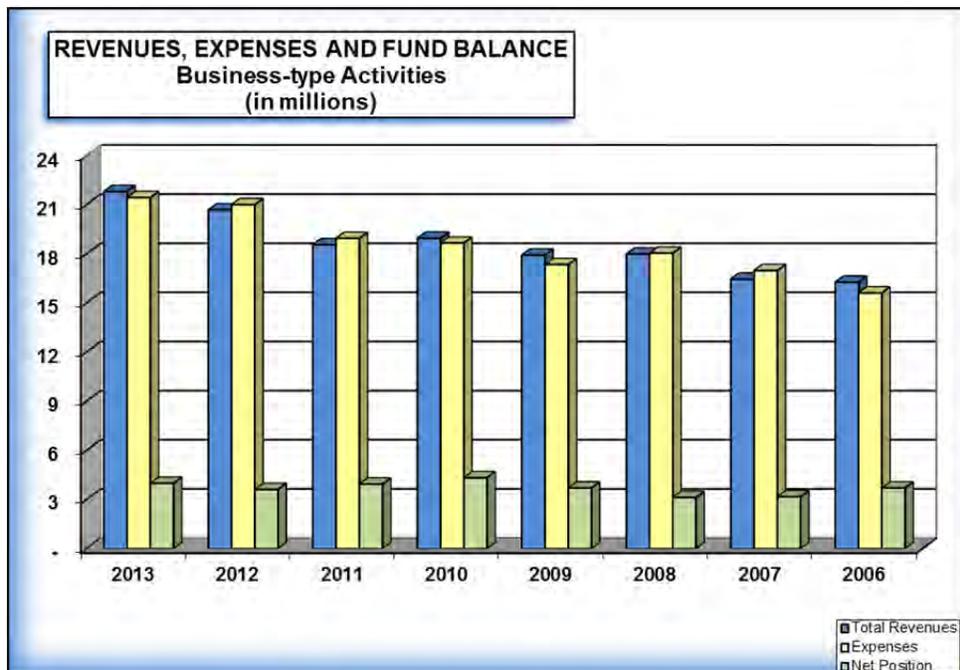


- The largest and main revenue sources for the District are property taxes (Ad Valorem), local school support taxes, government service taxes and state aid not restricted to specific purposes, which comprise 79% of total revenues.
- Ad Valorem taxes decreased (3.8%) from the prior year due to lower property tax collections and decreases in assessed valuations.
- Local school support taxes increased 2.9% primarily due to increases in sales tax collections in Nevada as a result of some economic improvement.
- Government services taxes increased 2.9% due to higher motor vehicle tax collections.
- State revenue, as provided in the Nevada Plan (State aid guaranteed funding), increased .3%. The increased state aid results from increases in school support taxes offset by one-third of the decreases in property taxes and increased enrollment.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**



Business-type activities. Business-type activities consist solely of the District's Nutrition Services Enterprise Fund. In the current fiscal year this activity increased net position by \$372,457. Nutrition services charges and federal subsidies, including contributions of commodity food products, account for 100% of revenues received by business-type activities, with charges for services representing 23% and federal subsidies accounting for 77%. The majority of expenses in the business-type activities are for food purchases and salary expenses to maintain the District's nutrition services program. The increased net position resulted from reimbursement by Aramark for higher operating expenses than provided for in the contract.



**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

FINANCIAL ANALYSIS OF THE DISTRICT'S MAJOR FUNDS

The Washoe County School District uses fund accounting and budgetary integration to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: The focus of the Washoe County School District's governmental funds is to provide information on current inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's current funding requirements. In particular, unassigned fund balance may serve as a useful measure of net resources available for spending at the end of the fiscal year.

The District's governmental funds reported combined ending fund balances of \$201.9 million, a decrease of \$9.5 million from the prior year. Of this total, \$1.1 million or .5% is *nonspendable fund balance* (inventories and prepaids), \$146.5 million or 72.6% constitutes *restricted fund balance* (constrained, typically by creditors, grantors, contributors, laws or legislation, to being used for a specific purpose), \$2.3 million or 1.1% is *committed fund balance* (constrained by action by the Board to Trustees to be used for a specific purpose), and \$52 million or 25.8% is *assigned fund balance* (amounts intended to be used for a specific purpose). The District had no *unassigned fund balance* (available for any purpose) at June 30, 2013. A detailed discussion of the fund balance reporting is provided in Note 7 on pages 54-56 of this report.

In 1993, the State Legislature enacted legislation that required the special education program (previously accounted for in the General Fund) to be accounted for in a separate special revenue fund. Because of its size and relationship to the General Fund, it is included in the analysis below.

**GENERAL AND SPECIAL EDUCATION FUNDS
EXPENDITURES BY TYPE**

	<u>2013</u>	<u>2012</u>	
Salaries	\$ 277,465,576	\$ 274,225,886	
Benefits	107,421,889	105,424,139	
Purchased services	16,964,440	16,753,943	
Supplies	20,717,749	23,808,144	
Property	1,644,506	3,347,151	
Other	<u>2,424,146</u>	<u>10,249,781</u>	
Totals	<u>\$ 426,638,306</u>	<u>\$ 433,809,044</u>	

- ❑ Salaries comprise 65% of total expenditures. School districts by their nature are labor intensive.
- ❑ Employee benefits average 38.7% of salaries and 25.2% of total expenditures. Benefits include contributions on the behalf of employees for retirement (Public Employees' Retirement), health insurance, Medicare, old age survivor's disability insurance (part-time employees), life insurance, workers' compensation and OPEB.
- ❑ Purchased services, supplies, property and other comprise 9.8% of total expenditures. Details regarding variances on a fund level are available in separate reports.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

At the end of the current fiscal year, nonspendable fund balance in the General Fund was \$1.1 million and assigned fund balance was \$52 million compared to \$1.1 million nonspendable and \$56.7 million of assigned fund balance in the previous year. The total fund balance was \$53.1 million compared to \$57.8 million in the prior year. As a measure of the General Fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. This year's total fund balance represents 14.3% of total fund expenditures as compared to 15.6% in the prior fiscal year. It is also important to note that the General Fund has no unassigned fund balance at June 30, 2013, which is a function of the current economic times and the structural deficit (expenditures/transfers out exceed revenues).

Listed below are the key factors in fund balance changes during the fiscal year.

- Total revenues of \$395.2 million increased from the prior year revenue by \$.7 million or .2%, primarily due to increases of 2.9% in local school support taxes, 2.9% in government services taxes, and .3% in state aid. Partially offsetting these increases are decreases in tuition (18.1%), earnings on investments (29.9%), and Ad valorem (property) taxes (3.8%), along with some decreases in other minor categories.
- Total expenditures of \$371.9 million decreased from the prior year by \$(8.6) million or (2.3%). The \$(8.6) million decrease is primarily due to refunding of prior years' Incline Village property tax plus interest penalty that resulted from litigation for incorrect property tax applications by the Washoe County Assessor that occurred in the prior fiscal year. Salaries and benefits increased \$4.0 million or 1.2% as a result of step increases by all of our bargaining groups and scheduled salary step and related benefit increases.
- Operating (non-salary) categories decreased by \$(12.5) million or (23.8%) from the prior year. This decrease is again primarily the result of the Incline Village refunds discussed in the preceding paragraph.
- The excess of revenues over expenditures was \$23.2 million. Transfers in from other funds were \$6.3 million for Class Size Reduction. Transfers to other funds were \$36.5 million. Significant transfers include \$31.82 million to the Special Education Fund, \$3.13 million to the Debt Service Fund and \$1.51 million to the Health Insurance Fund.
- The Board of Trustees formally committed the revenues of the Medicaid and Community Education funds to specific uses. These funds were previously included in the General Fund financial statements and will now be reported as special revenue funds. These two funds collectively had \$1.3 million of revenues and \$1.2 million of expenses with an ending fund balance of \$1.7 million in the prior year.

The Special Education Fund accounts for resources (state-aid and transfers from the General Fund) used to provide special education to eligible students. This fund has no fund balance as the District transfers only the amount needed to cover expenditures not covered by State funding. Resources and expenditures totaled \$54.7 million, an increase from the prior year of \$1.4 million or 2.6%. All fund resources were from State aid of \$22.9 million and transfers from the General Fund of \$31.8 million.

The Debt Service Fund has a total fund balance of \$19.3 million, all of which is restricted for the payment of debt service. The fund balance increased by \$.9 million as a result of regular operations.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Rollover Bond Funds allow the District to issue an estimated \$300-600 million in voter-approved rollover bonds between 2002 and 2012. These rollover bonds will partially allow the District to provide for the upkeep of existing facilities and add new schools, when needed, to address increases in student enrollment. These bonds are used for improvements (including technology infrastructure upgrades) to older, existing schools along with the construction of new elementary and middle schools and the build-out of high schools. Individual rollover funds are as follows:

The 2013 Bond Rollover Fund issuance in October 2012 for \$45 million will be used primarily for revitalizations and various capital renewal projects. During FY12/13 expenditures of \$1.9 million included \$980,000 for revitalization of Lemelson STEM Academy (41% expended) and \$934,000 for bond issuance costs. The ending fund balance on June 30, 2013 of \$45.2 million consists on unspent bond proceeds and investment income.

The 2012 Bond Rollover Fund issuance in November 2011 for \$45 million is being used primarily for revitalizations and various capital renewal projects. During FY 12/13 expenditures of \$8.8 million included \$3.2 million for HVAC replacement (23% expended), \$1.6 million for school security upgrades (13% expended), \$1.5 million for portable classrooms (72% expended), \$1.3 million for signature academies (31% expended), and \$1.2 million for various other capital renewal projects. The ending fund balance on June 30, 2013 of \$37.7 million consists of unspent bond proceeds and investment income.

The 2011 Bond Rollover Fund issuance in October 2010 for \$5.4 million is being used primarily for infrastructure improvements and capital renewal projects at four high schools. During FY 12/13 expenditures of \$3 million included \$2.5 million for high school infrastructure costs (80% expended) and \$.5 million for reroofing projects (95% expended). The ending fund balance on June 30, 2013 of \$2.1 million consists of unspent bond proceeds and investment income.

The 2011B Bond Rollover Fund issuance in July 2011 for \$35 million is being used primarily for technology upgrades, revitalizations and various capital renewal projects. During FY 12/13 expenditures of approximately \$18.1 million included \$8.1 million for revitalizations (80% expended), \$5.1 million for window replacement (70% expended), \$1.3 million for technology upgrades (33% expended), \$.9 million for signature academies (94% expended) and \$.7 million for school security upgrades (86% expended) and \$2 million for various other capital renewal projects. The ending fund balance on June 30, 2013 of \$14 million consists of unspent bond proceeds and investment income.

The 2010 Washoe County Recovery Zone Economic Development Bond (RZEDB) issuance in April 2010 for \$10.5 million is being used for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County. During FY 12/13 expenditures included \$2.3 million for infrastructure upgrades (90% expended) and \$83,000 for capital renewal projects (60% expended). The \$1.5 million ending fund balance on June 30, 2013 consists of unspent bond proceeds and investment income.

The 2009B Washoe County Recovery Zone Economic Development Bond (RZEDB) issuance in November 2009 for \$15 million is being used primarily for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County. During FY 12/13 expenditures included \$728,000 for infrastructure upgrades (99% expended) and \$674,000 for capital renewal projects (65% expended). The ending fund balance on June 30, 2013 of \$4.3 million consists of unspent bond proceeds and investment income.

The 2009B City of Reno Recovery Zone Economic Development Bond (RZEDB) issuance in November 2009 for \$21.9 million is being used primarily for revitalization/infrastructure

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

improvements and capital renewal projects for schools located within Reno city limits. During FY 12/13 approximately \$672,000 million was expended for capital renewal projects (70% expended) and \$26,000 was expended for technology upgrades. The \$4.2 million ending fund balance on June 30, 2013 consists of unspent bond proceeds and investment income.

The 2009 Bond Rollover Fund bond issuance for \$45 million is being used for revitalization of existing elementary schools, upgrades to information technology hardware/software, and capital renewal projects such as fire alarm upgrades and re-paving. During FY 12/13 \$5.6 million was expended for school revitalizations (90% expended), and \$2 million was expended for IT upgrades (89% expended), repaving and fire alarm upgrades (96% expended) and administrative costs (95% expended). The ending fund balance on June 30, 2013 is \$1.9 million and consists of unspent bond proceeds and investment income.

The 2008 Bond Rollover Fund bond issuance for \$55 million was primarily used for construction of Depoali Middle School. Additional projects include completion of the Incline Elementary School addition, acquisition of mobile classrooms, and various school renewal and information technology projects. During FY 12/13 expenditures of \$5.1 million included \$3.2 million for elementary school revitalizations (95% expended), \$1.5 million for technology upgrades and central services costs totaling \$.4 million (100% expended). The ending fund balance on June 30, 2013 of \$1.5 million consists of unspent bond proceeds and investment income.

The 2007 Bond Rollover Fund bond issuance for \$65 million was primarily used for construction of Depoali Middle School, the continued renovation of the District's existing facilities, acquisition of mobile classrooms and various technology upgrades. During FY 12/13 \$2 million was spent for technology related projects (87% expended), \$.9 million for school revitalization projects (86% expended), \$.3 million for student housing (97% expended), and \$.9 million for various capital renewal projects (71% expended). The June 30, 2013 ending fund balance of \$5.5 million consists of unspent bond proceeds and investment income.

The 2006 Bond Rollover Fund bond issuance for \$30 million was primarily used for the renovation of existing District facilities and for construction of Depoali Middle School. The facility renovations/upgrades include re-roofing, re-paving, re-carpeting, etc., transportation yard improvements and technology related projects. During FY 12/13 \$171,000 was spent for school revitalization (98% expended), \$345,000 for technology related projects (100% expended) and \$38,000 for various capital renewal projects (100% expended). The ending fund balance on June 30, 2013 of \$168,000 consists of unspent bond proceeds and investment income.

Proprietary Funds: The proprietary fund statements provide the same type of information found in the government-wide financial statements, but in more detail.

The District's self-insured Property and Casualty, Health Insurance, and Workers' Compensation Internal Service Funds have a combined Net Position balance of \$43 million. The Health Insurance Fund has a Net Position balance of \$32.7 million compared to \$37.2 million in the prior year; the Property and Casualty Fund has a balance of \$6.1 million compared to a balance in the prior year of \$6.9 million; and the Workers' Compensation Fund finished the year with a balance of \$4.2 million compared to \$3.9 million in the prior year. Insurance funds, by their nature, are very difficult to forecast. As a result, the District continues to work to maintain the proper reserves in these funds.

The District's Nutrition Services Enterprise Fund has a Net Asset balance of \$4 million compared to \$3.6 million in the prior year. The factors concerning the finances in this fund were addressed in the discussion of the District's business-type activities.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

GENERAL FUND BUDGETARY HIGHLIGHTS

Prior to the beginning of the fiscal year, the District adopts its original budget on or before June 8. The District is also required to amend the budget by January 1 of the fiscal year to reflect the official enrollment count. During the year, the Chief Financial Officer is authorized to transfer appropriations between accounts and funds, subject to the subsequent approval by the Board of Trustees. The District may also augment the budget by a majority vote of the Board if anticipated resources actually available during the year exceed those estimated.

The original budget for the District was approved on May 16, 2012 and addressed a \$41.2 million preliminary budget shortfall. \$19 million of the shortfall was due to reduced opening fund balances from FY12 to FY13 and transfers in while \$22.2 million was related to increased and restored expenditures.

The shortfall was reconciled after extensive review of the District's budget to identify reductions. Decisions were made to continue the class size increase for grades 1-2 resulting in a savings of \$6.6 million and to continue the textbook expenditure reductions of \$2 million. Favorable health insurance hospital contracts allowed the district to continue health insurance premium holidays and save \$6.3 million. Energy savings and central office expenditure reductions provided \$4 million, foregoing planned expansion of full day and early childhood programs \$4.2 million and reducing teacher allocations \$.7 million. Refining revenue projections provided \$4.8 million and savings from early retirement programs \$1.1 million. Use of contingency accounts and reserves accounted for the balance of \$11.5 million.

By reorganizing and realigning existing staff and operating budgets the District was able to make progress towards meeting the goals of the strategic plan that emphasizes "Every child, by name and face, to graduation." Funding was provided to expand the 21st Century Learning, full day kindergarten, virtual school and credit recovery programs.

The District augmented the resource budget on December 11, 2012 by \$20 million to reflect an increase in opening fund balances. \$5 million of this increase was applied to expenditures for encumbrances, department carryovers and settlements while the balance of \$15 million was earmarked for the ending fund balance.

A final budget augmentation was approved on June 11, 2013 to reflect a State revenue increase of \$439,000 and medium-term financing proceeds of \$2.3 million. The State revenue increase was applied to a property tax settlement with Reno Redevelopment Authority and the medium-term financing proceeds were used to purchase buses as part of the District's bus replacement program.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

GENERAL FUND BUDGET ADJUSTMENTS

	<u>2013 BUDGET</u>		
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>DIFFERENCE</u>
REVENUES			
Local sources	\$ 243,190,252	\$ 243,190,252	\$ -
State sources	149,795,023	149,410,608	(384,415)
Federal sources	716,000	716,000	-
Other sources	50,000	50,000	-
Total revenues	<u>393,751,275</u>	<u>393,366,860</u>	<u>(384,415)</u>
OTHER FINANCING SOURCES			
Medium-term financing	-	2,291,510	2,291,510
Transfers in	6,562,249	6,291,851	(270,398)
FUND BALANCE, July 1	<u>37,147,541</u>	<u>57,763,921</u>	<u>20,616,380</u>
TOTAL SOURCES	<u>\$ 437,461,065</u>	<u>\$ 459,714,142</u>	<u>\$ 22,253,077</u>
EXPENDITURES			
Current			
Regular programs	\$ 197,104,904	\$ 196,996,755	\$ (108,149)
Special programs	3,698,333	4,138,548	440,215
Vocational programs	6,685,486	6,504,631	(180,855)
Other instructional programs	14,279,700	13,839,407	(440,293)
Co-curricular programs	3,625,521	3,674,932	49,411
Undistributed expenditures			
Student support	25,539,188	26,183,621	644,433
Instructional staff support	15,220,572	16,243,550	1,022,978
General administration	5,790,947	8,397,683	2,606,736
School administration	31,435,431	31,101,148	(334,283)
Central services	20,508,391	21,099,713	591,322
Operation and maintenance	44,648,526	44,486,984	(161,542)
Student transportation	15,621,297	18,631,311	3,010,014
Total expenditures	<u>384,158,296</u>	<u>391,298,283</u>	<u>7,139,987</u>
OTHER FINANCING USES			
Contingency	1,093,277	1,093,277	-
Transfers out	<u>37,108,105</u>	<u>37,120,692</u>	<u>12,587</u>
Total other financing uses	<u>38,201,382</u>	<u>38,213,969</u>	<u>12,587</u>
FUND BALANCE, June 30	<u>15,101,387</u>	<u>30,201,890</u>	<u>15,100,503</u>
TOTAL APPLICATIONS	<u>\$ 437,461,065</u>	<u>\$ 459,714,142</u>	<u>\$ 22,253,077</u>

Actual expenditures were 95% of the final budget and all functions are within the appropriate budgetary authority.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. The District's investment in capital assets for its governmental and business-type activities as of June 30, 2013 amounts to \$681.4 million (net of accumulated depreciation). This investment in capital assets includes land, buildings, improvements other than buildings, machinery and equipment, and construction in progress. The total increase in the District's net capital assets for the current fiscal year was 3.3%. The major capital additions this fiscal year included:

School renewals	\$ 20.1 million	Machinery/Equipment	\$6.6 million
Site improvements	1.8 million	Security upgrades	.9 million

Additional information on the District's capital assets can be found in Note 5 on pages 50-51 of this report.

**WASHOE COUNTY SCHOOL DISTRICT CAPITAL ASSETS
(Net of Depreciation)**

Governmental Activities

	<u>2013</u>	<u>2012</u>
Land	\$ 37,995,078	\$ 38,017,804
Construction in progress	39,853,761	22,220,882
Buildings	559,656,983	557,893,195
Improvements other than buildings	22,032,644	21,048,733
Machinery and equipment	21,167,310	19,837,458
Total	<u>\$ 680,705,776</u>	<u>\$ 659,018,072</u>

Business-type Activities

Machinery and equipment	<u>\$ 654,166</u>	<u>\$ 758,582</u>
-------------------------	-------------------	-------------------

WASHOE COUNTY SCHOOL DISTRICT OUTSTANDING DEBT

	<u>2013</u>	<u>2012</u>
General Obligation Bonds	\$ 526,240,000	\$ 506,175,000
Certificates of Participation & Notes Payable	3,673,773	2,592,716
Qualified Zone Academy Bonds	<u>7,268,997</u>	<u>7,268,997</u>
Total	<u>\$ 537,182,770</u>	<u>\$ 516,036,713</u>

The District's outstanding debt increased by \$21.1 million during the current fiscal year primarily due to the issuance of the new rollover bonds netted with the effects of planned principal payments.

State statute (NRS 387.400) limits the amount of general obligation debt a school district may issue to 15% of its total assessed valuation. The current limitation for the Washoe County School District is \$1.87 billion, which is significantly in excess of the District's outstanding general obligation debt. Additional information on the District's long-term debt can be found in Note 6 on pages 51-54 of this report.

**WASHOE COUNTY SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The Washoe County School District is the second largest county school district in the State of Nevada. The District's funding primarily comes from sales taxes, property taxes, State support and government services tax. The State funding is approved by the Legislature and is calculated after considering all other District revenues. The State revenue is expressed as a guaranteed per pupil amount which includes the sales tax revenue and 1/3 of the property tax revenue with the balance based on a contribution from the State. By guaranteeing a per pupil amount the State provides stability to the amount of revenue the District can expect for general operating purposes.

The District originally faced a \$32 million budget deficit for Fiscal Year 2013-14. The shortfall was due to a combination of declining resources, increased expenditures related to contractual obligations and changes to opening and ending fund balances. After extensive involvement in the legislative process, a very transparent review of the District's budget to identify offsets and conducting numerous town hall meetings, the budget was balanced.

The majority of the shortfall was offset by additional legislative approved funding of \$13.6 million and use of \$13.1 million in reserves. Other revenue increases provided \$1.2 million. Expenditure savings of \$2.2 million were identified and early separation programs saved an additional \$2.2 million. Despite the reductions, the District continued to make progress towards meeting the strategic goals by reorganizing and realigning existing staff and operating budgets.

The District is also facing uncertainty related to capital funding as stagnant property values will only maintain existing bond debt and sufficient excess is not available to issue new bonds. Assembly Bill 46 was passed by the legislature as an alternative source for funding capital renewal projects, however, the District is in the process of seeking final approval required by the Washoe County Commissioners.

REQUESTS FOR INFORMATION

This report is designed to provide a general overview of the Washoe County School District's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Thomas Ciesynski, Chief Financial Officer, P.O. Box 30425, Reno, NV 89520-3425. By February 28, 2014 this report will also be available on the web site at www.washoe.k12.nv.us.



Basic Financial

Statements

- Government-wide Financial Statements
 - Statement of Net Assets
 - Statement of Activities

- Fund Financial Statements
 - Governmental Funds
 - Proprietary Funds
 - Fiduciary Funds



**WASHOE COUNTY SCHOOL DISTRICT
STATEMENT OF NET POSITION
JUNE 30, 2013**

	<u>GOVERNMENTAL ACTIVITIES</u>	<u>BUSINESS-TYPE ACTIVITIES</u>	<u>TOTAL</u>
ASSETS			
Current assets			
Cash and investments	\$ 268,999,782	\$ 289,925	\$ 269,289,707
Receivables			
Property taxes	5,243,677	-	5,243,677
Interest	96,043	-	96,043
Grants	7,818,702	-	7,818,702
Miscellaneous	2,671,928	3,739,709	6,411,637
Due from other governments	41,313,760	-	41,313,760
Prepays	386,583	677	387,260
Inventories	1,097,001	1,179,777	2,276,778
Deferred charges	15,430,684	-	15,430,684
Total current assets	<u>343,058,160</u>	<u>5,210,088</u>	<u>348,268,248</u>
Noncurrent assets			
Restricted cash	5,298,919	-	5,298,919
Other postemployment benefits asset	29,541,210	-	29,541,210
Capital assets			
Land and construction in progress	77,848,839	-	77,848,839
Other capital assets, net of depreciation	602,856,937	654,166	603,511,103
Total noncurrent assets	<u>715,545,905</u>	<u>654,166</u>	<u>716,200,071</u>
Total assets	<u>1,058,604,065</u>	<u>5,864,254</u>	<u>1,064,468,319</u>
LIABILITIES			
Current liabilities			
Accounts payable	5,363,254	479,821	5,843,075
Accrued liabilities	48,283,774	1,136,056	49,419,830
Construction contracts payable	7,524,308	-	7,524,308
Interest payable	2,308,497	-	2,308,497
Due to other governments	7,718,396	-	7,718,396
Unearned revenue	2,594,995	260,909	2,855,904
Current portion of long-term obligations	61,248,366	-	61,248,366
Total current liabilities	<u>135,041,590</u>	<u>1,876,786</u>	<u>136,918,376</u>
Noncurrent liabilities			
General obligation bonds payable	556,144,487	-	556,144,487
Other long-term debt payable	10,942,770	-	10,942,770
Accrued compensated absences	28,583,809	-	28,583,809
Accrued early separation incentive stipends	76,575	-	76,575
Accrued self-insurance pending claims	13,480,636	-	13,480,636
Other postemployment benefits liability	2,076,986	-	2,076,986
Less: current portion of long-term obligations	(61,248,366)	-	(61,248,366)
Total noncurrent liabilities	<u>550,056,897</u>	<u>-</u>	<u>550,056,897</u>
Total liabilities	<u>685,098,487</u>	<u>1,876,786</u>	<u>686,975,273</u>
NET POSITION			
Net investment in capital assets	258,002,941	654,166	258,657,107
Restricted for			
Debt service	3,552,087	-	3,552,087
Capital projects	10,620,908	-	10,620,908
Self-insurance activities	43,024,711	-	43,024,711
Unrestricted (result of other postemployment benefits)	27,464,224	-	27,464,224
Unrestricted	30,840,707	3,333,302	34,174,009
Total net position	<u>\$ 373,505,578</u>	<u>\$ 3,987,468</u>	<u>\$ 377,493,046</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

FUNCTIONS/PROGRAMS	PROGRAM REVENUES			NET (EXPENSES) REVENUES AND CHANGES IN NET POSITION		
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
Governmental activities						
Instruction						
Regular instruction	\$ 203,039,073	\$ -	\$ 20,959,350	\$ (182,079,723)	\$ -	\$ (182,079,723)
Special instruction	70,040,933	-	34,744,970	(35,295,963)	-	(35,295,963)
Vocational instruction	7,523,944	-	1,140,774	(6,383,170)	-	(6,383,170)
Other instruction	56,227,740	834,977	42,324,776	(13,067,987)	-	(13,067,987)
Adult education instruction	1,710,970	-	1,711,432	462	-	462
Community services instruction	718,007	411,964	719,144	413,101	-	413,101
Co-curricular instruction	3,442,863	-	-	(3,442,863)	-	(3,442,863)
Total instruction	<u>342,703,530</u>	<u>1,246,941</u>	<u>101,600,446</u>	<u>(239,856,143)</u>	<u>-</u>	<u>(239,856,143)</u>
Support services						
Instruction	65,647	-	51,661	(13,986)	-	(13,986)
Student support	26,391,167	-	393,909	(25,997,258)	-	(25,997,258)
Instructional staff support	13,863,389	-	85,061	(13,778,328)	-	(13,778,328)
General administration	7,184,894	-	417,195	(6,767,699)	-	(6,767,699)
School administration	30,557,090	-	-	(30,557,090)	-	(30,557,090)
Central services	21,977,892	-	42,840	(21,935,052)	-	(21,935,052)
Operation and maintenance	43,669,194	-	1,494	(43,667,700)	-	(43,667,700)
Student transportation	16,343,945	-	513,074	(15,830,871)	-	(15,830,871)
Other support	15,163	-	-	(15,163)	-	(15,163)
Community services operations	379,000	-	-	(379,000)	-	(379,000)
Facilities	31,355,510	-	-	(31,355,510)	-	(31,355,510)
Interest on long-term debt	24,191,181	-	-	(24,191,181)	-	(24,191,181)
Amortization of issuance costs on debt	1,712,640	-	-	(1,712,640)	-	(1,712,640)
Total support services	<u>217,706,712</u>	<u>-</u>	<u>1,505,234</u>	<u>(216,201,478)</u>	<u>-</u>	<u>(216,201,478)</u>
Total governmental activities	<u>560,410,242</u>	<u>1,246,941</u>	<u>103,105,680</u>	<u>(456,057,621)</u>	<u>-</u>	<u>(456,057,621)</u>
Business-type activities						
Nutrition services	21,425,623	5,009,770	16,788,310	-	372,457	372,457
Total school district	<u>\$ 581,835,865</u>	<u>\$ 6,256,711</u>	<u>\$ 119,893,990</u>	<u>(456,057,621)</u>	<u>372,457</u>	<u>(455,685,164)</u>
General revenues						
Property taxes, levied for general purposes				90,340,488	-	90,340,488
Property taxes, levied for debt service				47,453,757	-	47,453,757
Local school support taxes				143,443,676	-	143,443,676
Government service taxes for general purposes				11,468,837	-	11,468,837
Government service taxes for capital purposes				2,970,466	-	2,970,466
Franchise taxes				267,042	-	267,042
Unrestricted investment earnings				2,255,594	-	2,255,594
Gain on the sale of assets				539,341	-	539,341
State aid not restricted to specific purposes				141,463,298	-	141,463,298
State aid special appropriations				438,428	-	438,428
Other local sources				8,316,298	-	8,316,298
Federal aid not restricted to specific purposes				228,563	-	228,563
Total general revenues				<u>449,185,788</u>	<u>-</u>	<u>449,185,788</u>
Change in net position				(6,871,833)	372,457	(6,499,376)
NET POSITION - July 1				<u>380,377,411</u>	<u>3,615,011</u>	<u>383,992,422</u>
NET POSITION - June 30				<u>\$ 373,505,578</u>	<u>\$ 3,987,468</u>	<u>\$ 377,493,046</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013**

	<u>GENERAL FUND</u>	<u>SPECIAL EDUCATION FUND</u>	<u>DEBT SERVICE FUND</u>	<u>2013 BOND ROLLOVER FUND</u>	<u>2012 BOND ROLLOVER FUND</u>
ASSETS					
Cash and investments	\$ 54,775,144	\$ 4,031,489	\$ 14,000,502	\$ 45,605,176	\$ 39,833,801
Receivables					
Property taxes	4,194,727	-	1,048,950	-	-
Interest	6,883	-	82,249	-	-
Grants	-	-	-	-	-
Miscellaneous	1,323,302	14,447	-	-	-
Due from other funds	4,602,553	-	-	-	-
Due from other governments	39,056,635	1,978,219	-	-	-
Prepays	-	-	-	-	-
Inventories	1,097,001	-	-	-	-
Cash and investments - restricted	-	-	5,298,919	-	-
	<u>105,056,245</u>	<u>6,024,155</u>	<u>20,430,620</u>	<u>45,605,176</u>	<u>39,833,801</u>
Total assets	<u>\$ 105,056,245</u>	<u>\$ 6,024,155</u>	<u>\$ 20,430,620</u>	<u>\$ 45,605,176</u>	<u>\$ 39,833,801</u>
LIABILITIES					
Accounts payable	\$ 3,485,612	\$ 17,833	\$ -	\$ -	\$ 191,703
Accrued liabilities	38,072,265	6,006,322	4,008	-	1,232
Construction contracts payable	-	-	-	435,879	1,892,659
Due to other funds	-	-	-	-	-
Due to other governments	7,591,635	-	92,225	-	-
Deferred revenues	2,803,888	-	1,048,950	-	-
	<u>51,953,400</u>	<u>6,024,155</u>	<u>1,145,183</u>	<u>435,879</u>	<u>2,085,594</u>
Total liabilities	<u>51,953,400</u>	<u>6,024,155</u>	<u>1,145,183</u>	<u>435,879</u>	<u>2,085,594</u>
FUND BALANCE					
Nonspendable	1,097,001	-	-	-	-
Restricted	-	-	19,285,437	45,169,297	37,748,207
Committed	-	-	-	-	-
Assigned	52,005,844	-	-	-	-
	<u>53,102,845</u>	<u>-</u>	<u>19,285,437</u>	<u>45,169,297</u>	<u>37,748,207</u>
Total fund balance	<u>53,102,845</u>	<u>-</u>	<u>19,285,437</u>	<u>45,169,297</u>	<u>37,748,207</u>
Total liabilities and fund balance	<u>\$ 105,056,245</u>	<u>\$ 6,024,155</u>	<u>\$ 20,430,620</u>	<u>\$ 45,605,176</u>	<u>\$ 39,833,801</u>

<u>2010 WASHOE COUNTY RZEDB FUND</u>	<u>2009B WASHOE COUNTY RZEDB FUND</u>	<u>2009B CITY OF RENO RZEDB FUND</u>	<u>2011B BOND ROLLOVER FUND</u>	<u>2011 BOND ROLLOVER FUND</u>	<u>2009 BOND ROLLOVER FUND</u>
\$ 1,698,178	\$ 4,605,114	\$ 4,340,127	\$ 17,088,756	\$ 2,985,020	\$ 2,242,303
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	313	6
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,698,178</u>	<u>4,605,114</u>	<u>4,340,127</u>	<u>17,088,756</u>	<u>2,985,333</u>	<u>2,242,309</u>
\$ 91	\$ 212	\$ 2,200	\$ 103,854	\$ 15	\$ 184,125
-	-	20,000	-	-	83,877
192,673	313,131	123,872	2,948,228	897,878	84,008
-	-	-	-	-	-
-	-	-	-	-	-
<u>192,764</u>	<u>313,343</u>	<u>146,072</u>	<u>3,052,082</u>	<u>897,893</u>	<u>352,010</u>
-	-	-	-	-	-
1,505,414	4,291,771	4,194,055	14,036,674	2,087,440	1,890,299
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,505,414</u>	<u>4,291,771</u>	<u>4,194,055</u>	<u>14,036,674</u>	<u>2,087,440</u>	<u>1,890,299</u>
<u>\$ 1,698,178</u>	<u>\$ 4,605,114</u>	<u>\$ 4,340,127</u>	<u>\$ 17,088,756</u>	<u>\$ 2,985,333</u>	<u>\$ 2,242,309</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013**

	<u>2008 BOND ROLLOVER FUND</u>	<u>2007 BOND ROLLOVER FUND</u>	<u>2006 BOND ROLLOVER FUND</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
ASSETS					
Cash and investments	\$ 1,522,790	\$ 6,084,640	\$ 182,518	\$ 14,018,770	\$ 213,014,328
Receivables					
Property taxes	-	-	-	-	5,243,677
Interest	153	681	36	814	90,816
Grants	-	-	-	7,818,702	7,818,702
Miscellaneous	4	1	-	757,694	2,095,767
Due from other funds	-	-	-	-	4,602,553
Due from other governments	-	-	-	278,906	41,313,760
Prepays	-	-	-	386,583	386,583
Inventories	-	-	-	-	1,097,001
Cash and investments - restricted	-	-	-	-	5,298,919
	<u>1,522,947</u>	<u>6,085,322</u>	<u>182,554</u>	<u>23,261,469</u>	<u>280,962,106</u>
Total assets	\$	\$	\$	\$	\$
LIABILITIES					
Accounts payable	\$ 2,674	\$ 89,130	\$ 14,600	\$ 1,210,265	\$ 5,302,314
Accrued liabilities	8,500	2,944	-	4,058,586	48,257,734
Construction contracts payable	55,580	476,120	-	104,280	7,524,308
Due to other funds	-	-	-	4,602,553	4,602,553
Due to other governments	-	-	-	34,536	7,718,396
Deferred revenues	-	-	-	1,766,986	5,619,824
	<u>66,754</u>	<u>568,194</u>	<u>14,600</u>	<u>11,777,206</u>	<u>79,025,129</u>
Total liabilities	\$	\$	\$	\$	\$
FUND BALANCE					
Nonspendable	-	-	-	-	1,097,001
Restricted	1,456,193	5,517,128	167,954	9,198,130	146,547,999
Committed	-	-	-	2,286,133	2,286,133
Assigned	-	-	-	-	52,005,844
	<u>1,456,193</u>	<u>5,517,128</u>	<u>167,954</u>	<u>11,484,263</u>	<u>201,936,977</u>
Total fund balance	\$	\$	\$	\$	\$
Total liabilities and fund balance	<u>\$ 1,522,947</u>	<u>\$ 6,085,322</u>	<u>\$ 182,554</u>	<u>\$ 23,261,469</u>	<u>\$ 280,962,106</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2013**

Total Fund Balances for Governmental Funds	\$	201,936,977
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.</p>		
Land and construction in progress	\$ 77,848,839	
Capital assets subject to depreciation	895,015,173	
Less accumulated depreciation	<u>(292,183,721)</u>	
		680,680,291
<p>Other assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.</p>		
Deferred debt charges	16,943,803	
Debt issuance costs	9,940,879	
Less accumulated amortization	<u>(11,453,998)</u>	
		15,430,684
<p>Other postemployment benefits net asset is not a financial resource and therefore is not reported in the governmental funds.</p>		
		27,464,224
<p>Long-term liabilities, including bonds payable are not due and payable in the current period and therefore are not reported in the governmental funds.</p>		
Governmental bonds payable	(526,240,000)	
Bond premium	(42,716,169)	
Less accumulated amortization	12,811,682	
Other long-term debt payable	(10,942,770)	
Compensated absences	(28,583,809)	
Early separation incentive stipends	<u>(76,575)</u>	
		(595,747,641)
Interest payable		(2,308,497)
<p>Deferred revenue represents amounts that were not available to fund current expenditures and therefore is not reported as revenues in the governmental funds.</p>		
		3,024,829
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds are reported with governmental activities.</p>		
		<u>43,024,711</u>
Total Net Position of Governmental Activities	\$	<u><u>373,505,578</u></u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>GENERAL FUND</u>	<u>SPECIAL EDUCATION FUND</u>	<u>DEBT SERVICE FUND</u>	<u>2013 BOND ROLLOVER FUND</u>	<u>2012 BOND ROLLOVER FUND</u>
REVENUES					
Local sources	\$ 252,561,414	\$ -	\$ 49,168,718	\$ 57,053	\$ 174,288
State sources	141,901,726	22,866,361	-	-	-
Federal sources	644,921	-	-	-	-
Other sources	77,845	-	-	-	-
Total revenues	<u>395,185,906</u>	<u>22,866,361</u>	<u>49,168,718</u>	<u>57,053</u>	<u>174,288</u>
EXPENDITURES					
Current					
Regular programs	188,562,255	-	-	-	-
Special programs	4,052,113	54,690,627	-	-	-
Vocational programs	6,365,189	-	-	-	-
Other instructional programs	13,551,507	-	-	-	-
Adult education programs	-	-	-	-	-
Community services programs	-	-	-	-	-
Co-curricular programs	3,445,742	-	-	-	-
Undistributed expenditures					
Instruction	-	-	-	-	-
Student support	26,005,982	-	-	-	-
Instructional staff support	13,868,809	-	-	-	-
General administration	7,510,990	-	282,816	-	-
School administration	30,544,087	-	-	-	-
Central services	19,309,310	-	-	-	1,500
Operation and maintenance	43,239,075	-	-	-	-
Student transportation	15,492,620	-	-	-	-
Community services operations	-	-	-	-	-
Capital outlay	-	-	-	980,734	8,778,979
Debt service					
Principal	-	-	26,178,943	-	-
Interest	-	-	24,879,900	-	-
Bond issuance costs	-	-	-	934,216	-
Other	-	-	14,300	-	-
Total expenditures	<u>371,947,679</u>	<u>54,690,627</u>	<u>51,355,959</u>	<u>1,914,950</u>	<u>8,780,479</u>
Excess (deficiency) of revenues over expenditures	<u>23,238,227</u>	<u>(31,824,266)</u>	<u>(2,187,241)</u>	<u>(1,857,897)</u>	<u>(8,606,191)</u>
OTHER FINANCING SOURCES (USES)					
Bonds issued	-	-	-	45,000,000	-
Medium-term financing	2,325,000	-	-	-	-
Bond premiums	-	-	-	2,027,194	-
Transfers in	6,291,851	31,824,266	3,127,852	-	-
Transfers out	<u>(36,516,154)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(27,899,303)</u>	<u>31,824,266</u>	<u>3,127,852</u>	<u>47,027,194</u>	<u>-</u>
Net change in fund balance	(4,661,076)	-	940,611	45,169,297	(8,606,191)
FUND BALANCE, July 1	<u>57,763,921</u>	<u>-</u>	<u>18,344,826</u>	<u>-</u>	<u>46,354,398</u>
FUND BALANCE, June 30	<u>\$ 53,102,845</u>	<u>\$ -</u>	<u>\$ 19,285,437</u>	<u>\$ 45,169,297</u>	<u>\$ 37,748,207</u>

<u>2010 WASHOE COUNTY RZEDB FUND</u>	<u>2009B WASHOE COUNTY RZEDB FUND</u>	<u>2009B CITY OF RENO RZEDB FUND</u>	<u>2011B BOND ROLLOVER FUND</u>	<u>2011 BOND ROLLOVER FUND</u>	<u>2009 BOND ROLLOVER FUND</u>
\$ 4,982	\$ 9,102	\$ 8,120	\$ 70,794	\$ 6,776	\$ 40,352
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,982</u>	<u>9,102</u>	<u>8,120</u>	<u>70,794</u>	<u>6,776</u>	<u>40,352</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,566,508
-	-	-	-	-	-
-	-	-	-	-	-
2,419,997	1,402,019	698,470	18,137,810	3,077,967	6,024,691
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,419,997</u>	<u>1,402,019</u>	<u>698,470</u>	<u>18,137,810</u>	<u>3,077,967</u>	<u>7,591,199</u>
<u>(2,415,015)</u>	<u>(1,392,917)</u>	<u>(690,350)</u>	<u>(18,067,016)</u>	<u>(3,071,191)</u>	<u>(7,550,847)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>(2,415,015)</u>	<u>(1,392,917)</u>	<u>(690,350)</u>	<u>(18,067,016)</u>	<u>(3,071,191)</u>	<u>(7,550,847)</u>
<u>3,920,429</u>	<u>5,684,688</u>	<u>4,884,405</u>	<u>32,103,690</u>	<u>5,158,631</u>	<u>9,441,146</u>
<u>\$ 1,505,414</u>	<u>\$ 4,291,771</u>	<u>\$ 4,194,055</u>	<u>\$ 14,036,674</u>	<u>\$ 2,087,440</u>	<u>\$ 1,890,299</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013**

	2008 BOND ROLLOVER FUND	2007 BOND ROLLOVER FUND	2006 BOND ROLLOVER FUND	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Local sources	\$ 5,999	\$ 13,416	\$ 992	\$ 8,188,093	\$ 310,310,099
State sources	-	-	-	31,669,211	196,437,298
Federal sources	-	-	-	43,883,185	44,528,106
Other sources	-	-	-	-	77,845
Total revenues	<u>5,999</u>	<u>13,416</u>	<u>992</u>	<u>83,740,489</u>	<u>551,353,348</u>
EXPENDITURES					
Current					
Regular programs	-	-	-	14,537,215	203,099,470
Special programs	-	-	-	11,320,889	70,063,629
Vocational programs	-	-	-	1,140,774	7,505,963
Other instructional programs	-	-	-	42,324,776	55,876,283
Adult education programs	-	-	-	1,711,432	1,711,432
Community services programs	-	-	-	719,144	719,144
Co-curricular programs	-	-	-	-	3,445,742
Undistributed expenditures					
Instruction	-	-	-	51,661	51,661
Student support	-	-	-	387,910	26,393,892
Instructional staff support	-	-	-	87,005	13,955,814
General administration	-	-	-	321,722	8,115,528
School administration	-	-	-	-	30,544,087
Central services	360,243	390,294	-	42,840	21,670,695
Operation and maintenance	-	-	-	5,549	43,244,624
Student transportation	-	-	-	-	15,492,620
Community services operations	-	-	-	377,242	377,242
Capital outlay	4,750,498	3,694,244	553,681	3,887,945	54,407,035
Debt service					
Principal	-	-	-	-	26,178,943
Interest	-	-	-	-	24,879,900
Bond issuance costs	-	-	-	-	934,216
Other	-	-	-	-	14,300
Total expenditures	<u>5,110,741</u>	<u>4,084,538</u>	<u>553,681</u>	<u>76,916,104</u>	<u>608,682,220</u>
Excess (deficiency) of revenues over expenditures	<u>(5,104,742)</u>	<u>(4,071,122)</u>	<u>(552,689)</u>	<u>6,824,385</u>	<u>(57,328,872)</u>
OTHER FINANCING SOURCES (USES)					
Bonds issued	-	-	-	-	45,000,000
Medium-term financing	-	-	-	-	2,325,000
Bond premiums	-	-	-	-	2,027,194
Transfers in	-	-	-	59,000	41,302,969
Transfers out	-	-	-	(6,291,851)	(42,808,005)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,232,851)</u>	<u>47,847,158</u>
Net change in fund balance	<u>(5,104,742)</u>	<u>(4,071,122)</u>	<u>(552,689)</u>	<u>591,534</u>	<u>(9,481,714)</u>
FUND BALANCE, July 1	<u>6,560,935</u>	<u>9,588,250</u>	<u>720,643</u>	<u>10,892,729</u>	<u>211,418,691</u>
FUND BALANCE, June 30	<u>\$ 1,456,193</u>	<u>\$ 5,517,128</u>	<u>\$ 167,954</u>	<u>\$ 11,484,263</u>	<u>\$ 201,936,977</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013**

Net Change in Fund Balances - Governmental Funds	\$	(9,481,714)
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expenses in the statement of activities.		
Expenditures for capital assets	\$ 46,993,699	
Less current year depreciation	<u>(25,178,508)</u>	21,815,191
Repayment of debt principal is an expenditure in the governmental funds, but it reduces long-term liabilities in the statement of net position and does not affect the statement of activities.		26,178,943
Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recorded as an expenditure in the funds when it is due and thus requires current financial resources. In the statement of activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		688,719
Because some property taxes will not be collected in time to pay for obligations of the current period, they are not considered available revenues in the governmental funds and are instead reported as deferred revenues. The changes in deferred revenue are accounted for as revenue in the statement of activities.		(397,458)
Some of the capital assets acquired this year were financed with medium-term financing. The amount financed by the medium-term financing is reported in the governmental funds as a source of financing. On the other hand, the medium-term financing is not revenues in the statement of activities, but rather constitute long-term liabilities in the statement of net position.		(2,325,000)
In the statement of activities, only the gain or loss on the sale of capital assets is reported, whereas in the governmental funds, the entire proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balances by the net book value of the assets sold.		(124,975)
Issuance of long-term debt (e.g. refunding debt) provides current financial resources to the governmental funds, while the repayment of the principal consumes the current financial resources of governmental funds. The net effect of these transactions are deferred and amortized in the statement of activities.		
Bonds issued		(45,000,000)
Costs associated with the issuance of long-term debt and any discount or premium realized at the time of incurring debt are recognized as an expenditure and other financing source or use respectively in the governmental funds. These items are accrued and deferred in the statement of activities and amortized over the life of the new debt.		
Debt issuance costs	934,216	
Current year amortization of debt issuance costs and charges	<u>(1,712,640)</u>	(778,424)
Current year bond premiums	(2,027,194)	
Current year amortization of bond premiums	<u>2,582,519</u>	555,325
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. Conversely, some expenses reported in the Statement of Activities last year are reported as expenditures in the governmental funds this year.		
Change in long-term early separation incentive stipends	76,403	
Change in long-term compensated absences	525,680	
Change in other postemployment benefits net asset	4,849,120	
State portion of Incline Village property taxes	(8,420)	
Refund of Reno Redevelopment Agency taxes	<u>1,510,218</u>	6,953,001
Internal service funds are used by management to charge the costs of certain insurance activities to individual funds. The change in net assets of the internal service funds is reported with governmental activities.		<u>(4,955,441)</u>
Change in Net Position of Governmental Activities	\$	<u><u>(6,871,833)</u></u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>BUDGET</u>			VARIANCE TO FINAL BUDGET
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES				
Local sources	\$ 243,190,252	\$ 243,190,252	\$ 252,561,414	\$ 9,371,162
State sources	149,795,023	149,410,608	141,901,726	(7,508,882)
Federal sources	716,000	716,000	644,921	(71,079)
Other sources	50,000	50,000	77,845	27,845
	<u>393,751,275</u>	<u>393,366,860</u>	<u>395,185,906</u>	<u>1,819,046</u>
EXPENDITURES				
Current				
Regular programs	197,104,904	196,996,755	188,562,255	8,434,500
Special programs	3,698,333	4,138,548	4,052,113	86,435
Vocational programs	6,685,486	6,504,631	6,365,189	139,442
Other instructional programs	14,279,700	13,839,407	13,551,507	287,900
Co-curricular programs	3,625,521	3,674,932	3,445,742	229,190
Undistributed expenditures				
Student support	25,539,188	26,183,621	26,005,982	177,639
Instructional staff support	15,220,572	16,243,550	13,868,809	2,374,741
General administration	5,790,947	8,397,683	7,510,990	886,693
School administration	31,435,431	31,101,148	30,544,087	557,061
Central services	20,508,391	21,099,713	19,309,310	1,790,403
Operation and maintenance	44,648,526	44,486,984	43,239,075	1,247,909
Student transportation	15,621,297	18,631,311	15,492,620	3,138,691
	<u>384,158,296</u>	<u>391,298,283</u>	<u>371,947,679</u>	<u>19,350,604</u>
Excess (deficiency) of revenues over (under) expenditures	<u>9,592,979</u>	<u>2,068,577</u>	<u>23,238,227</u>	<u>21,169,650</u>
OTHER FINANCING SOURCES (USES)				
Medium-term financing	-	2,291,510	2,325,000	33,490
Contingency	(1,093,277)	(1,093,277)	-	1,093,277
Transfers in	6,562,249	6,291,851	6,291,851	-
Transfers out	(37,108,105)	(37,120,692)	(36,516,154)	604,538
	<u>(31,639,133)</u>	<u>(29,630,608)</u>	<u>(27,899,303)</u>	<u>1,731,305</u>
Total other financing sources (uses)	<u>(31,639,133)</u>	<u>(29,630,608)</u>	<u>(27,899,303)</u>	<u>1,731,305</u>
Net change in fund balance	(22,046,154)	(27,562,031)	(4,661,076)	22,900,955
FUND BALANCE, July 1	<u>37,147,541</u>	<u>57,763,921</u>	<u>57,763,921</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ 15,101,387</u>	<u>\$ 30,201,890</u>	<u>\$ 53,102,845</u>	<u>\$ 22,900,955</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION - SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

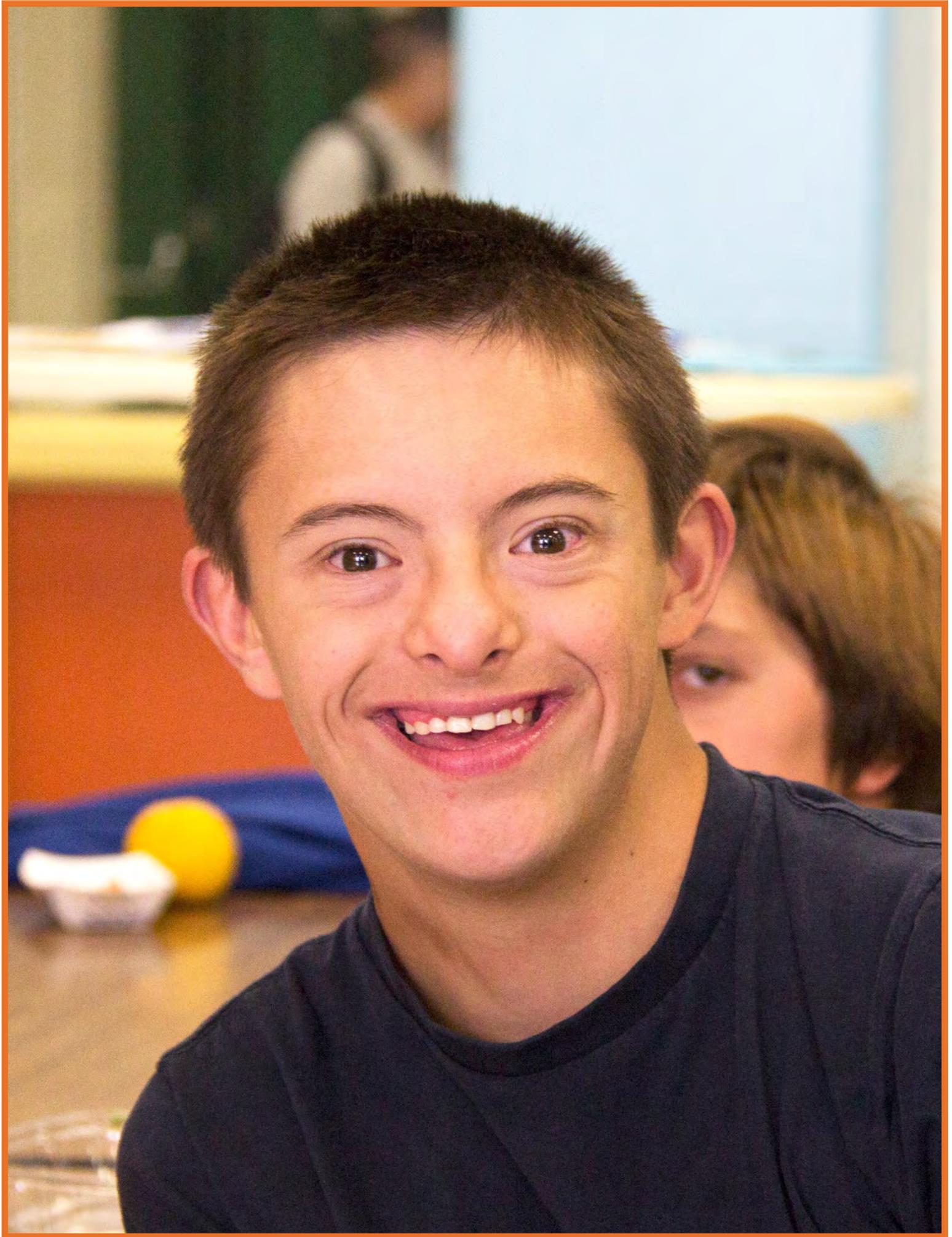
	<u>BUDGET</u>		<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
State sources	\$ 22,826,832	\$ 22,787,064	\$ 22,866,361	\$ 79,297
EXPENDITURES				
Current				
Special programs	55,195,855	55,168,674	54,690,627	478,047
Excess (deficiency) of revenues over expenditures	(32,369,023)	(32,381,610)	(31,824,266)	557,344
OTHER FINANCING SOURCES				
Transfers in	32,369,023	32,381,610	31,824,266	(557,344)
Net change in fund balance	-	-	-	-
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2013**

	BUSINESS-TYPE ACTIVITIES NUTRITION SERVICES ENTERPRISE FUND	GOVERNMENTAL ACTIVITIES INTERNAL SERVICE FUNDS
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		
Cash flows from operating activities		
Cash received for services	\$ 2,692,647	\$ 56,904,479
Cash paid for salaries and benefits	(8,804,698)	(264,971)
Cash payments for employee benefits	-	(57,490,740)
Cash payments for claims and services	-	(5,291,064)
Cash paid for food and supplies	(10,149,165)	-
Cash payments for purchased services	923,378	-
Cash payments for other	(464,299)	-
Net cash (used) by operating activities	(15,802,137)	(6,142,296)
Cash flows from capital and related financing activities		
Purchase of equipment	(5,120)	-
Cash flows from noncapital financing activities		
Federal reimbursements	15,577,280	-
State matching funds	75,049	-
Transfer from General Fund	-	1,505,036
Net cash provided by noncapital financing activities	15,652,329	1,505,036
Cash flows from investing activities		
Interest received on investments	-	84,465
Net (decrease) in cash and cash equivalents	(154,928)	(4,552,795)
Cash and investments, beginning of year	444,853	60,538,249
Cash and investments, end of year	\$ 289,925	\$ 55,985,454
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATIONS		
Operating (loss)	\$ (16,415,853)	\$ (6,544,942)
Adjustments to reconcile operating (loss) to net cash (used) by operations		
Depreciation	109,536	2,511
Commodity revenue	1,135,981	-
Changes in assets and liabilities		
Accounts receivable	(1,051,281)	172,911
Inventories	397,652	-
Prepays	(2)	-
Accounts payable	(479,708)	20,222
Accrued liabilities	553,831	(551,962)
Pending claims	-	758,964
Unearned revenue	(52,293)	-
Total adjustments	613,716	402,646
Net cash (used) by operations	\$ (15,802,137)	\$ (6,142,296)

The notes to the financial statements are an integral part of this statement.



**WASHOE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013**

	<u>PRIVATE- PURPOSE SCHOLARSHIP TRUST FUND</u>	<u>OTHER POST- EMPLOYMENT BENEFITS TRUST FUND</u>	<u>AGENCY FUNDS</u>
ASSETS			
Cash and investments			
Cash	\$ 1,016,670	\$ 7,071,144	\$ 8,184,497
RBIF participation units	-	42,908,103	-
Accounts receivable	-	-	59,430
Total assets	<u>1,016,670</u>	<u>49,979,247</u>	<u>8,243,927</u>
LIABILITIES			
Accrued liabilities	-	-	59,430
Due to student groups	-	-	8,184,497
Total liabilities	<u>-</u>	<u>-</u>	<u>8,243,927</u>
NET POSITION			
Assets held in trust	<u>\$ 1,016,670</u>	<u>\$ 49,979,247</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>PRIVATE- PURPOSE SCHOLARSHIP TRUST FUND</u>	<u>OTHER POST- EMPLOYMENT BENEFITS TRUST FUND</u>
ADDITIONS		
Contributions by employer	\$ -	\$ 11,440,058
Earnings on investments	1,637	1,158,146
Adjustment to fair market value	-	3,720,185
Donations	21,563	-
	<hr/>	<hr/>
Total additions	23,200	16,318,389
	<hr/>	<hr/>
DEDUCTIONS		
Benefits	-	4,394,684
Other	134,400	-
	<hr/>	<hr/>
Total deductions	134,400	4,394,684
	<hr/>	<hr/>
Change in net position	(111,200)	11,923,705
NET POSITION - July 1	<hr/> 1,127,870	<hr/> 38,055,542
NET POSITION - June 30	\$ <u><u>1,016,670</u></u>	\$ <u><u>49,979,247</u></u>

The notes to the financial statements are an integral part of this statement.



Notes to

Financial Statements

The notes provide required disclosure and information necessary to understand the District's activities.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 1 – Summary of Significant Accounting Policies:

The accompanying financial statements of the Washoe County School District, Washoe County, Nevada (the "District") have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP), as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of existing Government and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

Reporting Entity:

The District is organized under terms of legislation enacted in 1956 creating the countywide school districts. The governing board consists of seven members elected by the voters in the district for four-year terms, and has authority to adopt and administer budgets. The District receives funding from Local, State, and Federal government sources and must comply with the related requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity," since trustees are elected by the public, it is a legally separate government and it is fiscally independent of any other governmental entity. In addition, the District is not financially accountable for any other entity.

Basic Financial Statements – Government-Wide Statements:

The basic financial statements include both government-wide (based on the District as a whole) and fund financial statements. The reporting focus is on either the District as a whole or major individual funds and nonmajor funds in the aggregate (within the fund financial statements).

The government-wide financial statements (the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the District. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. For the most part, the effect of interfund activity has been removed from these statements. Interfund activities relating to services provided and used between functions are not eliminated. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

In the government-wide Statement of Net Position, the consolidated financial position of the District is presented at year-end, in separate columns, for both governmental and business-type activities, and is reflected on a full accrual, economic resource basis that recognizes all long-term assets and receivables as well as long-term debt and obligations. The District's net position are reported in three parts – net investment in capital assets; restricted net position; and unrestricted net position. The District first utilizes restricted resources to finance qualifying activities, then unrestricted resources, as they are needed.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions. The functions are also supported by the general revenues (Ad Valorem taxes, School Support taxes, Distributive School funds, Government Services Tax and interest income not legally restricted for specific programs, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues and operating grants. Program revenues include operating grants and contributions and investment earnings legally restricted to support a specific program. Program revenue must be directly associated with the function. Operating grants include operating-specific and discretionary grants. The net costs (by function) are normally covered by general revenue.

Basic Financial Statements – Fund Financial Statements:

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are intended and the means by which spending activities are controlled. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

The emphasis in the fund financial statements is on the major funds in the governmental and business-type activity categories. Nonmajor governmental funds are summarized into a single column. GASB Statement No. 34 *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments* sets forth criteria for the determination of major funds. District management may electively add funds as major funds when it is determined the funds have specific community or management focus. Major individual governmental and business-type funds are reported as separate columns in the fund financial statements.

The focus of the governmental funds' measurement in the fund statements is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income.

The focus for proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

The District's internal service funds are presented in the proprietary fund's financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

financial statements. To the extent possible, the costs of these services are reported in the appropriate functional activity.

The District's fiduciary funds are presented in the fiduciary fund financial statements by type. Since, by definition, these assets are held for the benefit of third parties and cannot be used to address activities or obligations of the District, these funds are not incorporated into the government-wide statements.

The District uses the following funds:

Major Funds:

Governmental Funds:

- **General Fund** – The General Fund is the general operating fund of the District and accounts for all revenues and expenditures of the District not encompassed within other funds and all revenues and expenditures of internally reported special revenue funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.
- **Special Education Fund** – The Special Education Fund accounts for transactions of the District relating to educational services provided to children with special needs supported by state and local sources. The revenues of the fund consist of distributions from the State of Nevada Distributive School Account.
- **Debt Service Fund** - The Debt Service Fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt and other debt of governmental activities.
- **2013 Bond Rollover Fund** – The 2013 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds will be used primarily for capital renewal projects, technology, and revitalization/infrastructure improvements at schools located within Washoe County.
- **2012 Bond Rollover Fund** – The 2012 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds will be used primarily for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County.
- **2010 Washoe County Recovery Zone Economic Development Bond (RZEDB) Fund** – The 2010 Washoe County RZEDB Fund accounts for the proceeds of this bond issuance. The proceeds are being used for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

- **2009B Washoe County Recovery Zone Economic Development Bond (RZEDB) Fund** – The 2009 Washoe County RZEDB Fund accounts for the proceeds of this bond issuance. The proceeds are being used primarily for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County.
- **2009B City of Reno Recovery Zone Economic Development Bond (RZEDB) Fund** – The 2009 City of Reno RZEDB Fund accounts for the proceeds of this bond issuance. The proceeds are being used primarily for revitalization/infrastructure improvements and capital renewal projects for schools located within Reno City Limits.
- **2011B Bond Rollover Fund** – The 2011B Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds will be used primarily for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County.
- **2011 Bond Rollover Fund** – The 2011 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds will be used primarily for infrastructure improvements at four high schools.
- **2009 Bond Rollover Fund** – The 2009 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds are being used for the construction of a new elementary school, school renewal projects and information technology projects.
- **2008 Bond Rollover Fund** – The 2008 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds are being used for the construction of a new middle school and expansion of one elementary school, school renewal projects and information technology projects.
- **2007 Bond Rollover Fund** - The 2007 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds are being used for new school construction, school renewal projects and information technology projects.
- **2006 Bond Rollover Fund** - The 2006 Bond Rollover Capital Projects Fund accounts for the proceeds of this bond issuance. The proceeds are being used for site and water rights acquisition, advanced planning and technology costs, school renewal projects and transportation yard improvements.

Proprietary Funds:

- **Enterprise Fund** - The District's sole enterprise fund, the Nutrition Services Enterprise Fund, is used to account for the nutrition services operation of the District.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Additionally the District reports the following fund types:

Internal Service Funds:

- The Internal Service Funds account for the financing of services provided by one department to other departments of the District on a cost-reimbursement basis. Currently, there are three District Internal Service Funds:

Property and Casualty - accounts for self-insurance fees to provide property and liability insurance.

Health Insurance - accounts for the self-funded health plan and other contractual health insurance plans.

Workers' Compensation - accounts for the self-insurance fees to provide workers' compensation.

Fiduciary Funds:

- **Private Purpose Scholarship Trust Fund** - accounts for resources legally held in trust for use for scholarships.
- **Other Postemployment Benefits (OPEB) Trust Fund** - accounts for resources legally held in trust to fund postemployment benefit costs paid by the District.
- **Agency Funds** - account for student activity funds under the control of the respective schools in the District, employee contributions to the District's 80/5 reduced salary leave plan, and transactions related to the statewide Nevada Interscholastic Athletic Association.

Measurement Focus/Basis of Accounting:

The measurement focus describes the types of transactions and events that are reported in a fund's operating statement. Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue when all eligibility requirements imposed by the provider have been met.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers grant revenues to be available if they are collected within 75 days of the end of the current fiscal period and all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Grant revenues have been extended due to the increased period required to collect revenues from the Federal Government. When revenues are due but will not be collected within the availability period, the receivable is recorded and an offsetting deferred revenue account is established. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Most major sources of revenue reported in governmental funds are susceptible to accrual under the modified accrual basis of accounting. Below is a summary of revenue recognition policies for all major revenue sources.

Type of Revenue	Accrued When Measurable and Available	Recognized When Received	Accrued When Earned
AD VALOREM TAXES	X		
LOCAL SCHOOL SUPPORT TAX	X		
GOVERNMENT SERVICES TAXES	X		
DISTRIBUTIVE SCHOOL FUND	X		
INTEREST			X
GRANTS-IN-AID	X		
MISCELLANEOUS REVENUE		X	

Proprietary Funds:

Proprietary Funds are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid. The provision for claims incurred but not yet reported is estimated based on District experience since the inception of the program.

Fiduciary Funds:

The accounting records for the Private Purpose Scholarship Trust Fund and the Other Postemployment Benefits Trust Fund are maintained on the economic resources measurement focus and accrual basis of accounting. Contributions are recognized in the Other Postemployment Benefits Trust Fund in the period in which the contributions are due

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

and the District has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan. The accounting records for the agency funds do not have a measurement focus and are maintained on the accrual basis of accounting.

Property Taxes:

All real property in Washoe County is assigned a parcel number in accordance with state law, with each parcel being subject to physical reappraisal every five years. A factoring system is used to adjust the appraised value during the years between physical appraisals. The valuation of the property and its improvements is being assessed at 35 percent of "taxable value" as defined by statute. The amount of tax levied is developed by multiplying the assessed value by the tax rate applicable to the area in which the property is located. The maximum tax rate was established in the State Constitution at \$5 per \$100 of assessed valuation; however, as a result of legislative action the tax rate has been further limited to \$3.64 per \$100 of assessed value except in cases of severe financial emergency as defined in NRS 354.705.

Taxes on real property are a lien on the property and attach on July 1 (the levy date) of the year for which the taxes are levied.

Taxes may be paid in four installments payable on the third Monday in August and the first Mondays in October, January, and March to the Treasurer of Washoe County in which the District is located. Penalties are assessed if a taxpayer fails to pay an installment within ten days of the installment due date. After a two-year waiting period, if taxes remain unpaid, a tax deed is issued conveying the property to the County with a lien for back taxes and accumulated charges. Redemption may be made by the owner and such persons as described by statute by paying all back taxes and accumulated penalties, interest, and costs before sale.

Secured roll property taxes receivable reflect only those taxes receivable from the last two delinquent roll years. Delinquent taxes from all roll years prior to fiscal year 2011-12 have been written off.

Budgets and Budgetary Accounting:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to April 15, the Superintendent submits to the Board of Trustees and to both the Nevada Department of Taxation and Department of Education, a tentative budget for the fiscal year commencing the following July 1. The tentative budget includes proposed expenditures and the means of financing them.
- (2) Prior to the third Wednesday in May, a minimum of seven days notice of public hearing on the final budget is published in a local

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

newspaper. Public hearings are conducted prior to the adoption of the budget to obtain taxpayer comments.

- (3) On or before June 8, the budget is legally adopted by a majority vote of the Board of Trustees.
- (4) On or before January 1, the Board of Trustees adopts an amended final budget reflecting any adjustments necessary as a result of the complete count of students.
- (5) NRS provides that the Board of Trustees may augment the budget at any time by a majority vote of the Board provided the Board publishes notice of intention to act, in a newspaper of general circulation in the county at least three days before the date set for adoption of the resolution.
- (6) The legal level of budgetary control is at the function level for the General Fund, Special Revenue and Capital Projects Funds, and the sum of operating and non-operating expenses in the Enterprise and Internal Service Funds. State statute does not require that debt service payments be limited by the budget.
- (7) The Chief Financial Officer is authorized to transfer appropriations within and between funds if amounts do not exceed the original budget. The Board of Trustees is advised of the transfer and the transfer is recorded in the minutes. Augmentations in excess of the original budget require approval from the Board of Trustees.
- (8) Formal budgetary integration is employed as a management control device for the General Fund, Special Revenue Funds, Debt Service Fund, Enterprise Fund, Internal Service Funds and Capital Projects Funds. Such funds have legally adopted annual budgets which lapse at year-end. The ensuing year's budget is augmented to provide for the payment of prior year encumbrances. The prior year encumbrances, where applicable, have been included in the Original Budget column of the financial statements.
- (9) All budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all funds except for the Private Purpose Scholarship Trust Fund and Agency Funds, which do not require budgets.

All budgets presented in the accompanying supplementary information reflect the original budget and final budget (which has been adjusted for legally authorized revisions of the annual budgets during the year). Appropriations, except encumbrances and unexpended grant appropriations, lapse at the end of each fiscal year.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Cash and Investments:

Cash balances from all funds are combined and, to the extent practicable, invested as permitted by law. The District voluntarily participates in the State of Nevada Local Government Investment Pool (LGIP) and Washoe County's external investment pool. Interest earned on investments is allocated to certain funds pursuant to Nevada Revised Statutes.

Investments are carried at fair value as determined by quoted market prices, net of accrued interest as provided by the pool sponsors.

Pursuant to NRS 355.170 and 355.175, the District may invest in the following types of securities:

- United States bonds and debentures maturing within ten (10) years from the date of purchase.
- Certain farm loan bonds.
- Securities of the United States Treasury, United States Postal Service, or the Federal National Mortgage Association maturing within ten (10) years from the date of purchase.
- Negotiable certificates of deposit from commercial banks and insured savings and loan associations, and credit unions.
- Certain securities issued by local governments of the State of Nevada.
- Certain bankers' acceptances, commercial paper issued by a corporation organized and operating in the United States, and money market mutual funds.
- Certain obligations of state and local governments.
- State of Nevada Local Government Investment Pool.
- Certain "AAA" rated mutual funds that invest in federal securities.
- Other securities expressly provided by other statutes, including repurchase agreements and collateralized investment contracts.

Statements of Cash Flows:

For purposes of the statements of cash flows, the District considers all short-term highly liquid instruments purchased with an original maturity of three months or less to be cash equivalents.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Inventories:

Inventories for the General Fund and the Nutrition Services Enterprise Fund are maintained on a consumption basis of accounting, where items are purchased for inventory and charged to the budgetary accounts as the items are consumed. Inventories are stated at cost for the General Fund and the lower of cost or market for the Nutrition Services Enterprise Fund, except for inventories of commodities which are stated at market value, using the first-in, first-out (FIFO) method of valuation.

Capital Assets:

Capital assets, including land, buildings, machinery and equipment, are reported in the government-wide financial statements. The District defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. If purchased or constructed, all capital assets are recorded at historical cost or estimated historical cost. Donated capital assets are valued at their estimated fair value as of the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

	<u>YEARS</u>
Building/Land Improvements	7 - 50
Vehicles/Buses	8 - 10
Machinery and Equipment	5 - 20

Allowance for Uncollectible Receivables:

The District has not established an allowance for uncollectible receivables since prior experience has shown that uncollectible receivables are not significant.

Accrued Liabilities:

Accrued liabilities consist principally of teacher, administrator, and other District employee salaries and benefits relating to the school program year ended June 30, 2013, but not yet paid.

Expenditures:

Expenditure data is characterized by major program classifications pursuant to the provisions of the National Center for Education Statistics handbook entitled *Financial Accounting for Local and State School Systems* as modified by the State of Nevada. Below is a brief description of these program classifications.

Regular programs are activities that provide students in prekindergarten through grade 12 with learning experiences to prepare them for further education or training and for responsibilities as citizens, family members, and workers.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Special programs include activities for elementary and secondary students (prekindergarten through grade 12) receiving special education and related services. These services are related to mental retardation, orthopedic impairment, emotional disturbance, developmental delay, specific learning disabilities, multiple disabilities, hearing impairment, other health impairments, visual impairments including blindness, autism, deaf-blindness, traumatic brain injury, and speech or language impairments. Special Programs include students receiving services related to gifted and talented programs.

Vocational programs are activities delivered through traditional comprehensive and vocational-technical high schools or recognized charter schools that prepare students to meet challenging academic standards as well as industry skill standards while preparing students for broad-based careers and further education beyond high school.

Other instructional programs are activities that provide students in prekindergarten through grade 12 with learning experiences in English for speakers of other languages, alternative and at risk education programs, remedial programs, summer school programs, and other instructional programs.

Adult education programs are activities that develop knowledge and skills to meet immediate and long-range educational objectives of adults who, having completed or interrupted formal schooling, have accepted adult roles and responsibilities. Programs include activities to foster the development of fundamental tools of learning; prepare students for a postsecondary career; prepare students for postsecondary education programs; upgrade occupational competence; prepare students for a new or different career; develop skills and appreciation for special interests; or enrich the aesthetic qualities of life.

Community services programs are activities not directly related to the provision of educational services in the District. These include services such as community recreation programs, civic activities, public libraries, programs of custody and care of children and community welfare activities provided by the District for the community as a whole or some segment of the community.

Co-curricular programs are activities that add to a student's educational experience but are not related to educational activities. These include events and activities that take place outside the traditional classroom such as student government, athletics, band, choir, clubs, and honors societies.

Undistributed expenditures are those which are not allocated to any single program. Student and instructional staff support and overall general and administrative costs are classified as undistributed expenditures. Also included are costs of operating, maintaining, and constructing the physical facilities of the District.

Compensated Absences:

Teachers and certain hourly employees do not receive vacation leave. For other District employees, vacation leave is earned at rates dependent on length of employment and can be accumulated to specific maximum days/hours. The District pays limited accumulated sick leave benefits to certain employees upon retirement. In proprietary funds,

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

compensated absences are recorded when the liabilities are incurred. In governmental funds, the current portion is recorded as a payroll expenditure only if it has matured as a result of employees who have terminated as of June 30. The current portion is defined as those benefits expected to be paid in the subsequent twelve months. The estimated long-term liability for compensated absences is accounted for in the government-wide financial statements.

Use of Estimates:

The preparation of financial statements in conformity with United States generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

Comparative Data:

Comparative total data for the prior year has been presented to provide an understanding of the changes in the financial position and operations. It has been provided to add comparability but is not considered full disclosure of transactions for fiscal year 2012. Such information can only be obtained by referring to the audited financial statements for that year. Certain amounts in the prior year statements have been reclassified when feasible to conform to current year presentation.

Adoption of Accounting Pronouncement:

The County implemented GASB Statement 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, in the current year which redefined net assets as net position.

NOTE 2 – Compliance with Nevada Revised Statutes and Nevada Administrative Code:

The District conformed to all significant statutory constraints on its financial administration during the year.

NOTE 3 – Cash and Investments:

The District maintains a cash and investment pool that is available for use by all funds. At June 30, 2013 this pool is displayed by major and other governmental funds on the Governmental Funds Balance Sheet and on the Enterprise Fund Statement of Net Position as "Cash and Investments."

As of June 30, 2013, the District had the following amounts reported as cash and investments:

Government-Wide Balances:	
Pooled Cash	\$ 96,732,588
Investments	<u>177,856,038</u>
	<u>274,588,626</u>

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Fiduciary Funds Balances:	
Cash held by Student Activity Agency Fund	4,104,255
Cash held by OPEB Trust Fund	7,071,144
Investments	<u>48,005,015</u>
	<u>59,180,414</u>
 Total Pooled Cash and Investments	 <u>\$ 333,769,040</u>

Except for financial reporting purposes, the cash and investments balances in the Fiduciary Funds are not normally considered part of the District's pooled cash and investments. These amounts represent cash and investments held in an agency capacity by the District and cannot be used in the District's normal operations.

As of June 30, 2013, the District had the following investments and maturities:

Government-Wide Balances:

	<u>Fair Value</u>	Investment Maturities (In Years)			
		<u>Less than 1</u>	<u>1 to 4</u>	<u>4 to 6</u>	<u>6 to 10</u>
Investments:					
Money Market Mutual Fund	\$ 450,305	\$ 450,305	\$ -	\$ -	\$ -
State of Nevada Local Government Investment Pool	112,638,088	112,638,088 *	-	-	-
State of Nevada Local Government Investment Pool-Workers Comp	2,118,660	2,118,660 *	-	-	-
Washoe County Investment Pool	13,558,854	360,550	8,709,577	2,676,435	1,812,292
U.S. Treasuries	9,435,431	1,255,992	7,837,013	342,426	-
U.S. Agencies	27,135,245	17,710,509	8,455,935	637,298	331,503
Asset-Backed Corporate Securities	4,091,455	-	3,215,520	875,935	-
Corporate Securities	4,264,092	626,467	3,508,584	129,041	-
Corporate Debt	3,672,937	3,672,937	-	-	-
Certificates of Deposit	490,971	490,971	-	-	-
 Total Investments	 <u>\$ 177,856,038</u>	 <u>\$ 139,324,479</u>	 <u>\$ 31,726,629</u>	 <u>\$ 4,661,135</u>	 <u>\$ 2,143,795</u>

Fiduciary Fund Balances:

	<u>Fair Value</u>
Investments:	
Retirement Benefits Investment Fund	\$ 42,908,103 **
State of Nevada Local Government Investment Pool	<u>5,096,912 *</u>
 Total Investments	 <u>\$ 48,005,015</u>

* Average weighted maturity of 97 days.

** Average weighted maturity is unavailable.

Interest Rate Risk. Interest rate risk is the risk of possible reduction in the value of a security, especially a bond, resulting from a rise in interest rates. To limit exposure to interest rate risk, Nevada Statutes and the District's investment policy limits bankers' acceptances to 180 days maturities, repurchase agreements to 90 days, U.S. Treasuries and Agencies to less than 10 years, and commercial paper to 270 days maturities. The District's investment in U.S. Agencies consists of securities issued by the Federal National

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Farm Credit Bank, and Federal Home Loan Bank. Since investments in these agencies are in many cases backed by assets such as mortgages, they are subject to prepayment risk. The District's investments in mortgage-backed securities are also subject to prepayment risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation and is a function of the credit quality ratings of its investments. The State of Nevada Local Government Investment Pool (LGIP), the Washoe County Investment Pool, and the Retirement Benefits Investment Fund are unrated external investment pools. Nevada Statutes and the District's investment policy limit investment in money market mutual funds and asset-backed securities to the "AAA" rating (or equivalent) by a nationally recognized statistical rating organization. All of the District's money market mutual funds and asset-backed securities investments are rated by nationally recognized statistical rating organizations as "AAA".

Concentration of Credit Risk. To limit exposure to concentrations of credit risk, the District's investment policy limits investment in bankers' acceptance notes to 15%, repurchase agreements to 25%, commercial paper to 20%, and money market mutual funds to 25%, of the entire portfolio on the date of purchase.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. The District's bank deposits are generally covered by FDIC insurance and are collateralized by the Office of the State Treasurer/ Nevada Collateral Pool.

LGIP is an unrated external investment pool administered by the State Treasurer, with oversight by the State of Nevada Board of Finance. Investment in LGIP is carried at fair value, which is the same as the value of the pool shares.

The Washoe County Board of Commissioners administers and is responsible for the Washoe County Investment Pool in accordance with NRS 355.175. The external investment pool is not registered with the SEC as an investment company. Public Financial Management, LLC determines the fair value of the investment pool monthly. Washoe County has not provided or obtained any legally binding guarantees during the year to support the value of shares. Each participant's share is equal to their original investment plus or minus monthly allocations of interest income and realized and unrealized gains and losses.

The Retirement Benefits Investment Fund (RBIF) is an external pool administered by a board that consists of the same Governor appointed individuals who serve on the Public Employees' Retirement Board. The Board is responsible for administering the Pool in accordance with NRS 355.220(2). The external investment pool is not registered with the SEC as an investment company. Bank of New York Mellon determines the fair value of the investment pool monthly. Each participant acts as fiduciary for its particular share of the Pool. RBIF allocates earnings (which include realized and unrealized gain or loss, interest, and other income) and expenses (both administrative and investment) to each participant according to their proportional share in the Pool. This investment pool is available only to the OPEB Trust Fund (a fiduciary fund of the District).

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 4 – Interfund Balances and Transfers:

Interfund receivable/payable balances at June 30, 2013 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund - major fund	Other Governmental Funds	\$ 4,602,553
Total		<u>\$ 4,602,553</u>

The purpose of the interfund balance listed above is to address nonmajor Special Revenue Funds which are reimbursement-type funds that would otherwise have negative cash balances at the end of the year.

Interfund transfers are reported as other financing sources or uses, as appropriate, in all funds other than Proprietary Funds, where they are reported as transfers.

Transfers between funds during the year ended June 30, 2013, are as follows:

	Transfers In:					Total
	General Fund	Special Education Fund	Debt Service Fund	Other Governmental Funds	Internal Service Fund	
Transfers Out:						
General Fund	\$ -	\$ 31,824,266	\$ 3,127,852	\$ 59,000	\$ 1,505,036	\$ 36,516,154
Other Governmental Funds	6,291,851	-	-	-	-	6,291,851
Total	<u>\$ 6,291,851</u>	<u>\$ 31,824,266</u>	<u>\$ 3,127,852</u>	<u>\$ 59,000</u>	<u>\$ 1,505,036</u>	<u>\$ 42,808,005</u>

General Fund - The transfer to the General Fund from other governmental funds is to mitigate budget reductions as approved by the State of Nevada.

Special Education Fund - The transfer to the Special Education Fund from the General Fund is to supplement State funds received for Special Education.

Debt Service Fund - The transfer to the Debt Service Fund from the General Fund is for repayment of non-general obligation debt.

Other Governmental Funds - The transfer to other governmental funds (Government Services Tax Fund) from the General Fund is for extraordinary maintenance needs at Nutrition Services.

Internal Service Funds - The transfer to the Health Insurance Fund from the General Fund is to cover retiree health care costs.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

NOTE 5 – Capital Assets:

Capital asset activity for the year ended June 30, 2013 was as follows:

	July 1, 2012 Balance	Increases	Decreases	June 30, 2013 Balance
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 38,017,804	\$ -	\$ (22,726)	\$ 37,995,078
Construction in progress	22,220,882	40,376,038	(22,743,159)	39,853,761
Total capital assets not being depreciated	<u>60,238,686</u>	<u>40,376,038</u>	<u>(22,765,885)</u>	<u>77,848,839</u>
Other capital assets				
Buildings	779,225,069	20,461,604	(33,668)	799,653,005
Improvements other than buildings	25,884,691	2,281,554	-	28,166,245
Machinery and equipment	61,889,982	6,617,662	(1,271,878)	67,235,766
Total capital assets being depreciated	<u>866,999,742</u>	<u>29,360,820</u>	<u>(1,305,546)</u>	<u>895,055,016</u>
Total capital assets	<u>927,238,428</u>	<u>69,736,858</u>	<u>(24,071,431)</u>	<u>972,903,855</u>
Less accumulated depreciation for:				
Buildings	(221,331,874)	(18,697,816)	33,668	(239,996,022)
Improvements other than buildings	(4,835,958)	(1,297,643)	-	(6,133,601)
Machinery and equipment	(42,052,524)	(5,185,559)	1,169,627	(46,068,456)
Total accumulated depreciation	<u>(268,220,356)</u>	<u>(25,181,018)</u>	<u>1,203,295</u>	<u>(292,198,079)</u>
Governmental activities capital assets, net	<u>\$ 659,018,072</u>	<u>\$ 44,555,840</u>	<u>\$ (22,868,136)</u>	<u>\$ 680,705,776</u>
Business-Type Activities				
Machinery and equipment	\$ 2,230,861	\$ 5,120	\$ (71,009)	\$ 2,164,972
Less accumulated depreciation	(1,472,279)	(109,536)	71,009	(1,510,806)
Business-Type Activities capital assets, net	<u>\$ 758,582</u>	<u>\$ (104,416)</u>	<u>\$ -</u>	<u>\$ 654,166</u>

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Depreciation was charged to the functions/programs of the District as follows:

Governmental activities:	
Instruction	\$ 156,316
Student support	43,951
Instructional staff support	97,860
General administration	6,182
School administration	3,381
Central support	462,305
Operation/maintenance	435,545
Student transportation	2,280,854
Other support	863
Community services operations	1,597
Facilities	21,692,164
	<hr/>
Total governmental activities depreciation expense	\$ 25,181,018
	<hr/> <hr/>
Business-type activities:	
Nutrition services operations	\$ 109,536
	<hr/>
Total business-type activities depreciation expense	\$ 109,536
	<hr/> <hr/>

NOTE 6 – General Long-Term Obligations:

Bonds Issued:

On October 23, 2012, Washoe County School District issued \$45,000,000 in General Obligation School Improvement Bonds, Series 2012C. The net proceeds of \$47,027,194 will be used primarily for revitalization/infrastructure improvements and capital renewal projects at schools located within Washoe County.

Notes Issued:

On June 26, 2013, Washoe County School District issued \$2,325,000 in Notes Payable. The proceeds will be used for the purchases of buses.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

General long-term debt consists of the following at June 30, 2013:

<u>General Obligation Bonds</u>					
<u>Series</u>	<u>Date Issued</u>	<u>Date of Maturity</u>	<u>Interest Rate (%)</u>	<u>Amount Issued</u>	<u>Balance June 30, 2013</u>
2001A	5/1/2001	6/1/2020	4.25-5.25%	\$ 73,865,000	\$ 9,420,000
2002B	8/1/2002	6/1/2020	3.00-5.50%	68,940,000	9,375,000
2003A	3/1/2003	6/1/2023	2.00-4.625%	27,770,000	205,000
2004B	9/1/2004	6/1/2015	5.000%	22,970,000	8,360,000
2005A	3/24/2005	6/1/2025	4.00-5.00%	66,000,000	21,770,000
2006	4/5/2006	6/1/2026	4.00-5.50%	30,000,000	27,250,000
2007C	5/1/2007	6/1/2027	3.25-5.25%	65,000,000	49,505,000
2008	3/20/2008	6/1/2028	4.00-5.00%	55,000,000	44,600,000
2009	2/18/2009	6/1/2029	2.00-5.00%	45,000,000	39,050,000
2009B	11/12/2009	6/1/2024	3.89-6.07%	36,930,000	36,930,000
2010A	4/1/2010	4/1/2025	4.101%-6.212%	10,515,000	10,515,000
2010B	4/1/2010	4/1/2017	2.00%-5.00%	13,700,000	9,200,000
2010D	5/26/2010	5/1/2027	3.797-6.000%	3,550,000	3,550,000
2010E	10/6/2010	6/1/2027	2.811-5.194%	5,415,000	5,415,000
2010F	10/6/2010	6/1/2023	3.00-5.00%	41,515,000	41,515,000
2011A	7/6/2011	6/1/2031	3.00-5.00%	43,450,000	43,450,000
2011B	11/17/2011	6/1/2031	3.00-5.00%	45,000,000	45,000,000
2012A	3/20/2012	6/1/2026	3.00-5.00%	71,855,000	71,855,000
2012B	3/20/2012	5/1/2018	2.00-3.00%	6,185,000	5,075,000
2012C	10/2/2012	4/1/2033	2.00-4.00%	45,000,000	44,200,000
Total					<u>\$ 526,240,000</u> *

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Series	<u>Notes Payable</u>				
	Date Issued	Date of Maturity	Interest Rate (%)	Amount Issued	Balance June 30, 2013
Capital Funding	1/15/2010	1/15/2014	3.983%	\$ 870,000	\$ 230,531
Bank of America	3/8/2011	3/8/2015	2.040%	2,192,000	1,118,242
JPMorgan Chase	6/26/2013	6/30/2017	1.300%	2,325,000	2,325,000
					\$ 3,673,773

Series	<u>Qualified Zone Academy Bonds</u>				
	Date Issued	Date of Maturity	Interest Rate (%)	Amount Issued	Balance June 30, 2013
N/A	4/13/2001	4/13/2015	5.000%	\$ 3,100,000	\$ 3,100,000
N/A	5/22/2002	5/30/2014	1.720%	2,386,899	2,386,899
N/A	3/31/2004	3/31/2016	2.090%	1,782,098	1,782,098
					\$ 7,268,997

Summary of general long-term debt service requirements to maturity:

<u>Year(s) Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirements</u>
2014	\$ 29,655,627	\$ 23,980,666	\$ 53,636,293
2015	31,262,314	22,698,385	53,960,699
2016	30,607,149	21,546,420	52,153,569
2017	30,117,680	20,335,649	50,453,329
2018	31,580,000	19,057,612	50,637,612
2019-2023	182,510,000	72,774,230	255,284,230
2024-2028	154,885,000	28,340,868	183,225,868
2029-2033	46,565,000	4,367,933	50,932,933
Total	\$ 537,182,770 *	\$ 213,101,763	\$ 750,284,533

*Principal amounts shown exclude bond premiums.

Defeasance of Debt:

The District defeased certain general obligation debt by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the bonds refunded. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. As of June 30, 2013, \$49,610,000 of bonds outstanding are considered defeased.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Changes in General Long-Term Obligations:

	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2013</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 506,175,000	\$ 45,000,000	\$ 24,935,000	\$ 526,240,000	\$ 25,915,000
Deferred amounts for issuance of premium	30,459,812	2,027,194	2,582,519	29,904,487	2,621,462
Certificates of participation	480,000	-	480,000	-	-
Notes payable	2,112,716	2,325,000	763,943	3,673,773	1,353,728
Qualified zone academy bond	7,268,997	-	-	7,268,997	2,386,899
Pending claims	12,721,672	54,652,619	53,893,655	13,480,636	8,740,043
Compensated absences	29,109,488	20,149,336	20,675,015	28,583,809	20,193,286
Early separation incentive pay	152,978	-	76,403	76,575	37,948
Total	<u>\$ 588,480,663</u>	<u>\$ 124,154,149</u>	<u>\$ 103,406,535</u>	<u>\$ 609,228,277</u>	<u>\$ 61,248,366</u>

The liabilities for compensated absences and early separation incentive pay are typically liquidated through the General Fund.

The District was, in accordance with Nevada Revised Statute 387.400, within the legal debt limit at June 30, 2013.

NOTE 7 – Fund Balance/Net Position:

Government-Wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. The net investment in capital assets is capital assets less accumulated depreciation and related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have third-party (statutory, bond covenant or granting agency) limitation on their use. Restricted assets are classified by function, debt service, projects, or claims.

The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restrictions for use on specific projects or programs. Net position restricted for self-insurance activities represents the net position of the self-insurance funds, which are legally restricted for the purposes for which the funds were established.

Unrestricted net position represents available financial resources of the District.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Fund Financial Statements:

In accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, the governmental fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – Amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – Amounts that can be spent only for specific purposes because of constitutional provisions, enabling legislation, or because of constraints that are externally imposed by creditors, grantors, contributors, or the law or regulations of other governments.

Committed – Amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Trustees, the District's highest level of decision making authority. A similar action is required to remove or modify committed fund balance.

Assigned – Amounts that the District intends to use for a specific purpose, but do not meet the definitions of restricted or committed fund balance. Under the District's policy, adopted by the Board of Trustees, the District has delegated the authority to assign fund balance to the Chief Financial Officer or Superintendent.

It is the desire of the District to maintain adequate General Fund balance to maintain liquidity for unanticipated needs. The Board of Trustees has adopted a policy to establish a contingency account with a minimum fund balance of .25% of total appropriations (including transfers out) that shall not exceed 4% of the total appropriations (excluding transfers out).

Unassigned – Amounts that have not been assigned to other funds or restricted, committed, or assigned to a specific purpose within the General Fund. The District reports all amounts that meet the unrestricted General Fund Balance Policy described below as unassigned.

A minimum unassigned ending fund balance policy has been adopted by the Board of Trustees for the General Fund. A minimum unassigned ending fund balance of not less than 2% of total expenditures (including transfers out), less capital shall be included in the budget each fiscal year.

When an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned amounts are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally, unassigned funds, as needed, unless the Board of Trustees has provided otherwise in its commitment or assignment actions.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

As of June 30, 2013, fund balances are composed of the following.

	General Fund	Major Debt Service Fund	Major Capital Projects Funds	Other Funds	Total
Fund balances					
Nonspendable					
Inventory	\$ 1,097,001	\$ -	\$ -	\$ -	\$ 1,097,001
Restricted for					
Non-expendable	-	5,298,919	-	490,971	5,789,890
Student housing	-	-	2,389,079	-	2,389,079
Technology/infrastructure	-	-	12,434,191	-	12,434,191
School revitalization	-	-	48,850,838	-	48,850,838
Capital renewal	-	-	32,483,406	-	32,483,406
Administration of capital projects	-	-	2,043,997	-	2,043,997
Other capital projects	-	-	-	7,061,896	7,061,896
Unallocated interest	-	-	474,007	-	474,007
Debt service	-	13,986,518	-	-	13,986,518
Wellness	-	-	-	813,660	813,660
Other purposes	-	-	3,564,277	831,603	4,395,880
Ongoing capital projects	-	-	15,824,637	-	15,824,637
Total restricted	-	19,285,437	118,064,432	9,198,130	146,547,999
Committed for					
Medicaid fund	-	-	-	2,141,301	2,141,301
Community education fund	-	-	-	144,832	144,832
Total committed	-	-	-	2,286,133	2,286,133
Assigned for					
Encumbrances	2,108,640	-	-	-	2,108,640
Subsequent year's expenditures	8,492,543	-	-	-	8,492,543
Carryover of general supply appropriations	5,323,083	-	-	-	5,323,083
Budget uncertainties (FY14)	13,134,541	-	-	-	13,134,541
Budget uncertainties	11,847,037	-	-	-	11,847,037
Negotiations with bargaining units	3,600,000	-	-	-	3,600,000
Outstanding and unresolved Incline Village property tax lawsuits	7,500,000	-	-	-	7,500,000
Total assigned	52,005,844	-	-	-	52,005,844
Total fund balances	\$ 53,102,845	\$ 19,285,437	\$ 118,064,432	\$ 11,484,263	\$ 201,936,977

NOTE 8 – Defined Benefit Pension Plan:

Plan Description. Washoe County School District contributes to the Public Employees Retirement System of the State of Nevada (PERS), a cost sharing, multiple employer, defined benefit plan administered by the Public Employees Retirement System of the State of Nevada. PERS provides retirement benefits, disability benefits, and death benefits, including annual cost of living adjustments, to plan members and their beneficiaries. Chapter 286 of the Nevada Revised Statutes establishes the benefit provisions provided to the participants of PERS. These benefit provisions may only be amended through legislation. That report may be obtained by writing to the Public Employees Retirement System of the State of Nevada, 693 West Nye Lane, Carson City, NV 89703-1599 or by calling (775) 687-4200.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Funding Policy. Benefits for plan members are funded under one of two methods. Under the employer pay contribution plan, the District is required to contribute all amounts due under the plan. The rate for those contributions was 23.75% for regular members and 39.75% for police on all covered payroll.

The second funding mechanism for providing benefits is the employer/employee paid contribution plan. Under this method, employees are required to contribute a percentage of their compensation to the plan, while the District is required to match that contribution. The rate for regular employees under this plan was 12.25%.

The contribution requirements of plan members and the District are established by Chapter 286 of the Nevada Revised Statutes and may only be amended through legislation.

The District's contribution rates and amounts on all covered payroll which are equal to the required contributions for the last three years are as follows:

<u>Fiscal Year</u>	<u>Employer Pay</u>		<u>Employee/ Employer Pay</u>	<u>Total Employer Contribution</u>
	<u>Regular</u>	<u>Police Members</u>	<u>Regular</u>	
2012-13	23.75%	39.75%	12.25%	\$67,202,164
2011-12	23.75%	39.75%	12.25%	\$66,744,307
2010-11	21.50%	37.00%	11.25%	\$61,707,988

NOTE 9 – Postemployment Benefits Other Than Pensions:

From an accrual accounting perspective, the cost of postemployment healthcare and life insurance benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. The District adopted GASB Statement No. 45 *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* during the fiscal year ended June 30, 2008, and began recognizing the cost of postemployment healthcare and life insurance in the year when the employee services are received, reporting the accumulated liability from prior years, and providing information useful in assessing potential demands on the District's future cash flows. The annual funding, if paid on an ongoing basis, is projected to cover normal costs each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

Plan Descriptions:

The District contributes to a single-employer defined benefit healthcare plan, Washoe County School District Retiree Health Benefits Plan (WCSDRHP), and an agent multiple employer defined benefit healthcare plan, Nevada Public Employees' Benefits Plan (NPEBP). Each plan provides medical benefits to eligible retired District employees and beneficiaries. The District also sponsors one single-employer defined benefit life insurance plan, WCSD Retiree Life Insurance Plan, which makes available various levels of life insurance to eligible retired employees at a reduced blended rate cost.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Benefit provisions for WCSDRHP and the WCSD Retiree Life Insurance Plan are established pursuant to NRS 287.023 and amended through negotiations between the District and the respective employee associations. NRS 288.150 assigns the authority to establish benefit provisions to the Board of Trustees. Benefit provisions for NPEBP are established pursuant to NRS 287.023 and subject to amendment by the State of Nevada each biannual legislative session.

The WCSDRHP explicitly subsidizes medical insurance premiums, pursuant to the contracts negotiated with various employee associations, for employees who retire from the District with at least 15 years of service. However, classified employees hired after June 30, 1999, certified employees who retire after August 31, 2006, and administrative employees who retire after June 30, 2006 are not eligible for explicit premium subsidies. The District's cost for providing explicit subsidies is capped for the different groups at various percentages of General Fund property tax revenues, which is projected to grow 3.0% annually and was \$1.6 million for fiscal year 2012-2013. However, under NRS 287.023, eligible retirees are eligible to participate in the plan with blended rates, thereby benefitting from an implicit subsidy. Retirees are required to contribute up to \$9,128 per year for medical, dental and vision coverage, based on their gross PERS income, the number of years since their retirement and the number of years of service with the District. The District reimburses up to 100% of the amount of validated claims for medical and dental costs incurred by pre-Medicare retirees. The District serves as a secondary carrier for retirees eligible for Medicare. Expenditures for postemployment health care benefits are recognized as retirees report claims.

Any employee who has Basic Life and Accidental Death and Disability (AD&D) insurance while active and retires from the District while drawing PERS at the time of his/her retirement is eligible to continue this insurance at retirement regardless of the number of years of service with the District, as long as the retiree pays the premium. All future eligible retirees (not available to spouses of retirees) can obtain the following Basic Life and AD&D coverage:

- Administrative - \$200,000
- Certified - \$40,000
- Classified - \$40,000
- Confidential Classified (as defined by the District) - \$50,000

This coverage is reduced 50% at age 70. The amount of the benefit is dependent on when an employee retired and is subject to coverage adjustments based on bargaining results.

In prior fiscal years, under the NPEBP plan, pursuant to NRS 287.023, retirees had the option to participate in the District's program for postemployment health care benefits or to join the Public Employees' Benefit Program (PEBP) offered by the State of Nevada. District retirees not receiving PEBP benefits as of November 30, 2008 are no longer allowed to participate in NPEBP. For the remaining eligible retirees, local governments are required to pay the same portion of the cost of coverage for those persons participating in PEBP that the State of Nevada pays for those persons retired from state service who have continued to participate in the plan. As of July 1, 2011, the most recent full actuarial valuation date, 1,355 retirees were utilizing this benefit. The subsidy paid directly to PEPB by the District

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

for this coverage for the year ended June 30, 2013 was \$4,394,684. Amounts contributed by retirees are paid directly to the State of Nevada and, as such, are not available.

Funding Policy and Annual OPEB Cost:

For WCSDRHP, contribution requirements of the plan members and the District are established and may be amended through negotiations between the District and the employee associations. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined in actuarial studies contracted for by the District. For fiscal year 2012-13, the District paid net medical claims of \$4,531,931 out of the self-insured Health Insurance Fund for WCSDRHP retirees (approximately 55 percent of total costs) and an additional \$3,422,394 was paid to prefund benefits. Plan member retirees receiving benefits contributed \$3,738,746 or approximately 45 percent of the total costs for retirees, through their required contribution to the Health Insurance Fund.

For NPEBP, contribution requirements of the plan members and the District are established and may be amended by the state legislature. The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined in actuarial studies contracted for by the District. For fiscal year 2012-13, the District contributed \$4,394,684 to NPEBP for current premiums and an additional \$3,622,980 to prefund benefits. Information on plan members' contributions to NPEBP is unavailable. NRS 287.023 sunsetted the option to join PEPB for District employees who were not receiving PEPB benefits by November 30, 2008.

For WCSD Retiree Life Insurance Plan, contribution requirements of the plan members and the District are established and may be amended through negotiations between the District and the employee associations. Retirees pay 100% of the pay-as-you-go premiums based on a blended rate that blends active participants and retirees. For actuarial valuation purposes, the District's contribution requirements for retirees relate to the implicit subsidy that results from using the blended rates and is determined in actuarial studies contracted for by the District. For fiscal year 2012-13, the District's actuarial contribution was \$1,183,131 for current premiums for retirees (approximately 84 percent of total actuarial costs). Because retirees pay the 100% of the pay-as-you-go premiums for their insurance coverage and the District has no future obligations to retirees or others with respect to this Plan, the District has elected, beginning in fiscal year 2011-12, to not contribute any further money to this Plan. Plan member retirees receiving life insurance coverage contributed \$230,374 or approximately 16 percent of the total actuarial costs for retirees, through their required contribution to the General Fund.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

The number of participants as of July 1, 2011, the most recent full actuarial valuation date, follows.

	Active	WCSD Retiree Life Insurance Plan	WCSDRHP	NPEBP Medical Plan
Active employees	6,236			
Retirees enrolled in District Plans		2,063	880	
Retirees enrolled in NPEBP				1,355

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plans, and the net OPEB obligations (assets), by plan, for the last three fiscal years were as follows:

	Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation (Asset)
WCSDRHP	6/30/13	\$5,487,000	\$7,954,325	144.97%	\$(7,699,422)
WCSDRHP	6/30/12	\$5,433,990	\$7,186,563	132.25%	\$(5,202,097)
WCSDRHP	6/30/11	\$4,918,000	\$5,811,602	118.17%	\$(3,449,524)
NPEBP	6/30/13	\$5,092,000	\$8,017,664	157.46%	\$(21,871,788)
NPEBP	6/30/12	\$3,637,319	\$8,303,284	228.28%	\$(18,946,124)
NPEBP	6/30/11	\$5,586,000	\$9,308,345	166.64%	\$(14,280,159)
WCSD Retiree Life Insurance Plan	6/30/13	\$1,727,000	\$1,183,131	68.51%	\$2,076,986
WCSD Retiree Life Insurance Plan	6/30/12	\$1,599,804	\$1,135,500	70.98%	\$1,533,117
WCSD Retiree Life Insurance Plan	6/30/11	\$1,843,000	\$1,670,491	90.64%	\$1,068,813
Combined Totals	6/30/13	\$12,306,000	\$17,155,120		
Combined Totals	6/30/12	\$10,671,113	\$16,625,347		
Combined Totals	6/30/11	\$12,347,000	\$16,790,438		

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

The net OPEB obligation (asset) as of June 30, 2013, was calculated as follows:

	WCSDRHP	NPEBP	WCSD Retiree Life Insurance Plan	Totals
Annual required contribution	\$5,602,000	\$5,043,000	\$1,693,000	\$12,338,000
Interest on the beginning net OPEB obligation	(416,000)	(1,516,000)	123,000	(1,809,000)
ARC Adjustment	301,000	1,565,000	(89,000)	1,777,000
Annual OPEB cost	\$5,487,000	\$5,092,000	\$1,727,000	\$12,306,000
Contributions made	\$(7,954,325)	\$(8,017,664)	\$(1,183,131)	\$(17,155,120)
Increase (decrease) in net OPEB obligation	\$(2,467,325)	\$(2,925,664)	\$543,869	\$(4,849,120)
Net OPEB obligation (asset), beginning of year	(5,202,097)	(18,946,124)	1,533,117	(22,615,104)
Net OPEB obligation (asset), end of year	\$(7,669,422)	\$(21,871,788)	\$2,076,986	\$(27,464,224)

Funded Status and Funding Progress:

The funded status of the plans as of the most recent actuarial valuation (July 1, 2011) was as follows:

	WCSDRHP	NPEBP	WCSD Retiree Life Insurance Plan	Totals
Accrued actuarial liability (a)	\$69,211,702	\$75,111,914	\$19,793,878	\$164,117,494
Actuarial value of plan assets (b)	\$11,192,122	\$15,521,985	\$3,492,551	\$30,206,658
Unfunded actuarial accrued liability (a) - (b)	\$58,019,580	\$59,589,929	\$16,301,327	\$133,910,836
Funded ratio (b) / (a)	16.17%	20.67%	17.64%	18.41%
Covered payroll (c)	\$312 million	N/A	\$312 million	
Unfunded actuarial accrued liability as a percentage of covered payroll ((a) - (b)) / (c)	18.60%	N/A	5.22%	

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedules of funding progress and employer

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

contributions presented as required supplementary information provide current and prior year information (and will provide complete required multiyear trend information, when available, that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits).

Actuarial Methods and Assumptions:

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefits between the District and the plan members at that point.

Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

	WCSDRHP	NPEBP	WCSD Retiree Life Insurance Plan
Actuarial valuation date	7/1/11	7/1/11	7/1/11
Actuarial cost method	Projected unit credit	Projected unit credit	Projected unit credit
Amortization method	Level percentage of pay, open	Level percentage of pay, closed	Level percentage of pay, open
Remaining amortization period	30 years	28 years	30 years
Asset valuation method	Market value	Market value	Market value
<u>Actuarial assumptions:</u>			
Investment rate of return	8.0%	8.0%	8.0%
Projected salary increases	3.5%	3.5%	N/A
Healthcare cost trend*			N/A
Pre-65 retirees	9.0%	9.0%	
Post-65 retirees	8.0%	8.0%	
*Decreasing 1.0% each year until ultimate trend rate of 5.0% is reached			
CPI Trend	3% each year	3% each year	

NOTE 10 – Risk Management:

The District is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District reports all of its risk management activities in the Internal Service Funds in accordance with GASB Statements No. 10 *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues* and No. 30 *Risk Financing Omnibus an amendment of GASB Statement No. 10*.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Claims expenses and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liabilities are re-evaluated annually by an outside actuary who takes into consideration recently settled claims, the frequency of claims, and other economic and social factors. Liabilities for incurred losses to be settled by fixed or reasonably determinable payments over a long period of time are reported at their present value using the expected future investment yield of 4.0 percent.

At June 30, 2013, the amount of this liability was \$13,480,636. This liability is determined by actuaries using all available information. Changes in the reported liability since July 1, 2011 are as follows:

	<u>Property & Casualty</u>	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
Claims liability, July 1, 2011	\$ 2,567,000	\$ 6,805,736	\$ 4,826,000	\$ 14,198,736
Current year claims and changes in estimates	896,787	46,258,664	1,663,511	48,818,962
Claims payments	<u>(1,234,787)</u>	<u>(47,381,728)</u>	<u>(1,679,511)</u>	<u>(50,296,026)</u>
Claims liability, June 30, 2012	2,229,000	5,682,672	4,810,000	12,721,672
Current year claims and changes in estimates	550,454	52,613,694	1,488,471	54,652,619
Claims payments	<u>(88,454)</u>	<u>(52,104,730)</u>	<u>(1,700,471)</u>	<u>(53,893,655)</u>
Claims liability, June 30, 2013	<u>\$ 2,691,000</u>	<u>\$ 6,191,636</u>	<u>\$ 4,598,000</u>	<u>\$ 13,480,636</u>
Due within one year	<u>\$ 1,147,025</u>	<u>\$ 6,191,636</u>	<u>\$ 1,401,382</u>	<u>\$ 8,740,043</u>

At June 30, 2013, the Internal Service Funds held \$55,985,454 in cash and investments available for payment of these claims.

The District combines both self-insurance and commercial insurance to protect against risks. There was no significant reduction in those insurance coverages purchased by the District from the previous year. Settled claims have not exceeded the commercial coverage in any of the past three years. The following is a detail of coverage:

General Liability, Property and Casualty Insurance - The District is self-insured for individual losses up to a maximum of \$75,000 for damage to real and personal property, and \$300,000 for general liability and automobile incidents resulting in bodily injury and/or property damage claims. The District has insurance for losses above \$75,000 and \$300,000, respectively, with maximum

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

annual coverage of approximately \$500,000,000 for property damage, coverage of \$5,000,000 per occurrence for crime, and \$15,000,000 per occurrence for wrongful acts of the Board of Trustees and general and automobile liability.

Health Insurance - The District is self-insured for health insurance claims up to \$300,000 per calendar year per employee with an annual maximum of \$2,000,000 per employee.

Workers' Compensation Insurance - The District is self-insured for individual workers' compensation claims up to \$500,000 for each accident. Accidents in excess of \$500,000 are covered by excess insurance up to State statutory limits.

The District maintains an account with a market value of \$2,118,660 as of June 30, 2013 to meet its State of Nevada security deposit requirement.

The Property and Casualty, Health Insurance and Workers' Compensation Funds charge the District's insured funds monthly premiums.

NOTE 11 – Commitments and Contingencies:

Construction Commitments:

As of June 30, 2013, the District had the following commitments with respect to unfinished capital projects:

<u>Capital Project Description</u>	<u>Remaining Construction Commitment</u>	<u>Expected Date of Completion</u>
ADA Retrofit Projects	\$ 505,271	June 2014
Backflow Projects	27,039	December 2013
Campus Security	524,263	June 2014
CCTV Projects	11,000	March 2014
Drainage Projects	10,350	June 2014
Fire Alarm Upgrades	19,000	June 2014
Flooring Upgrades	162,392	December 2013
Heating/Cooling System Projects	1,001,258	June 2014
Incline High School Track Project	564,903	December 2013
Infrastructure Improvements	3,886,131	June 2014
Lock Projects	37,752	March 2014
Portable Classrooms	469,392	March 2014
Repaving Projects	312,327	March 2014
Reroofing Projects	1,130,850	March 2014
Revitalization Projects	6,179,445	June 2014
Siesmic Valve Upgrades	6,070	December 2013
	<u>\$ 14,847,441</u>	

Currently, no additional financing is required to complete construction on the projects above.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2013**

Litigation:

The District is a defendant in various legal actions. The amount of liability or loss, if any, arising from such legal actions cannot be reasonably estimated at the present time. It is the opinion of management and legal counsel of the District that none of these cases would have a material impact upon the financial condition of the District.

The District receives a portion of the property tax revenues collected by Washoe County. Washoe County is currently the defendant in various lawsuits with property owners in addition to the lawsuit presented below, disputing the County Assessor's valuation methods used for property within the Lake Tahoe Basin. The County intends to vigorously defend the Assessor's valuations; however, the outcome of these lawsuits is not presently determinable. An adverse ruling could result in a rollback of property values and subsequent rebates to property owners including the portion collected on behalf of the District. The impact on the District's financial condition cannot be reasonably estimated.

NOTE 12 – Subsequent Events:

On October 10, 2013 the District issued \$18,085,000 in General Obligation Refunding Bonds, Series 2013. The term of the bonds is 7 years with an interest rate of 2.2%. Principal and interest payments will begin in May 2014. The District is refunding \$18,085,000 of its General Obligation School Improvement Bonds, Series 2005A with the proceeds.



Required Supplementary Information



Comprehensive
Annual
Financial Report

Required

Supplementary Information

- Schedule of Funding Progress and
Schedule of Employer Contributions
- Notes to Required Supplementary
Information

**WASHOE COUNTY SCHOOL DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b-a] / c)
WCSRHP							
	7/1/2011	\$ 11,192,122	\$ 69,211,702	\$ 58,019,580	16.17 %	\$ 312,000,000	18.60 %
	7/1/2010	11,192,000	55,188,000	43,996,000	20.28 %	315,000,000	13.97 %
	7/1/2009	3,941,182	45,891,000	41,949,818	8.59 %	315,000,000	13.32 %
NPEBP							
	7/1/2011	\$ 15,521,985	\$ 75,111,914	\$ 59,589,929	20.67 %	N/A	
	7/1/2010	7,753,000	104,929,000	97,176,000	7.39 %	N/A	
	7/1/2009	7,752,497	91,431,000	83,678,503	8.48 %	N/A	
WCSD Retiree Life Insurance Plan							
	7/1/2011	\$ 3,492,551	\$ 19,793,878	\$ 16,301,327	17.64 %	\$ 312,000,000	5.22 %
	7/1/2010	1,341,000	20,251,000	18,910,000	6.62 %	315,000,000	6.00 %
	7/1/2009	1,340,959	20,062,000	18,721,041	6.68 %	315,000,000	5.94 %

Schedule of Employer Contributions

	Year Ended June 30,	Annual Required	Percentage Contributed
WCSRHP			
	2013	\$ 5,602,000	141.99 %
	2012	5,510,622	130.41 %
	2011	4,983,000	116.63 %
NPEBP			
	2013	\$ 5,043,000	158.99 %
	2012	3,925,189	211.54 %
	2011	5,843,000	159.31 %
WCSD Retiree Life Insurance Plan			
	2013	\$ 1,693,000	69.88 %
	2012	1,576,060	72.05 %
	2011	1,821,000	91.73 %

The notes to required supplementary information are an integral part of this statement.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2013**

NOTE 1 – Schedule of Funding Progress:

The District is required to obtain an independent actuarial valuation for its three Other Post-Employment Benefit plans. As part of preparing the valuation, various assumptions, including health care cost trend rates and participation rates, are reviewed and updated based on historical data and future projections. Changes in the assumptions can impact the amount of the Actuarial Accrued Liability (AAL), the Unfunded AAL (UAAL), and the Funded Ratio.

The following describes the change in the AAL from July 1, 2010 to July 1, 2011:

The total AAL at July 1, 2010 was \$180.4 million. The total AAL as of July 1, 2011 was \$164.1 million, or a decrease of \$16.3 million. Several factors contributed to both increases and decreases in the liability.

The largest decrease in the liability was due to the change in benefits for Medicare PEBP retirees. The 7/1/10 valuation assumed PEBP costs, in total, would rise approximately 8%; however, the total invoice from 2011 to 2012 showed a decrease of approximately 23%. The impact of this decrease was approximately \$30 million.

Another contributing factor to the decrease in the liability was the lowering of the pre-65 and post-65 health care cost trend rates. The 7/1/10 valuation assumed a starting trend rate of 10.5% for both; however, the District's claim experience for pre-65 retirees reflected a lower trend rate. For Medicare eligible retirees, recent trend surveys suggest that post-65 trends are closer to 8%. This change, along with trending administrative rates at a flat 5% and a faster grading of the trend rates, decreased the liability by approximately \$9.3 million.

A revision in the participation rates was another factor that contributed to the decrease in the liability. In the 7/1/10 valuation, a flat 95% participation assumption was used for all retirees. This assumption was based on future retirees being eligible for subsidies; however, since subsidies are offered only to a closed group, this assumption for the Washoe Plan was revised. The 95% participation assumption is applied only to future retirees that are eligible for subsidies. District data shows that 40% of future retirees that are not eligible for subsidies participate in the health plan. This reduction decreased the liability by approximately \$17.3 million.

Other assumption changes served to offset the above decreases. The retirement, termination, and mortality assumptions were revised to reflect more updated assumptions. Combined, these changes resulted in an increase of approximately \$7 million. Other factors which increased the liability include an increase in the claims experience, and retiree contributions to the Washoe Plan remaining flat. The 7/1/10 valuation had assumed retiree contributions would increase with medical trend. Since that did not occur, the liability increased. The combined effect of these components was approximately \$26 million.

The remaining increase in the AAL was principally due to increased passage of time and benefit accrual.



Nonmajor

Governmental Funds

- Combining Balance Sheet
- Combining Statement of Revenues, Expenditures and Changes in Fund Balance

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013**

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
ASSETS			
Cash and investments	\$ 7,005,908	\$ 7,012,862	\$ 14,018,770
Receivables			
Interest	86	728	814
Grants	7,818,702	-	7,818,702
Miscellaneous	757,638	56	757,694
Due from other governments	7,300	271,606	278,906
Prepays	386,583	-	386,583
Total assets	\$ 15,976,217	\$ 7,285,252	\$ 23,261,469
LIABILITIES			
Accounts payable	\$ 1,136,821	\$ 73,444	\$ 1,210,265
Accrued liabilities	4,012,954	45,632	4,058,586
Construction contracts payable	-	104,280	104,280
Due to other funds	4,602,553	-	4,602,553
Due to other governments	34,536	-	34,536
Deferred revenues	1,766,986	-	1,766,986
Total liabilities	11,553,850	223,356	11,777,206
FUND BALANCE			
Restricted	2,136,234	7,061,896	9,198,130
Committed	2,286,133	-	2,286,133
Total fund balance	4,422,367	7,061,896	11,484,263
Total liabilities and fund balance	\$ 15,976,217	\$ 7,285,252	\$ 23,261,469

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013**

	SPECIAL REVENUE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL
REVENUES			
Local sources	\$ 4,585,813	\$ 3,602,280	\$ 8,188,093
State sources	31,669,211	-	31,669,211
Federal sources	43,883,185	-	43,883,185
	<u>80,138,209</u>	<u>3,602,280</u>	<u>83,740,489</u>
EXPENDITURES			
Current			
Regular programs	14,537,215	-	14,537,215
Special programs	11,320,889	-	11,320,889
Vocational programs	1,140,774	-	1,140,774
Other instructional programs	42,324,776	-	42,324,776
Adult education programs	1,711,432	-	1,711,432
Community services programs	719,144	-	719,144
Undistributed expenditures			
Instruction	51,661	-	51,661
Student support	387,910	-	387,910
Instructional staff support	87,005	-	87,005
General administration	321,722	-	321,722
Central services	42,840	-	42,840
Operation and maintenance	5,549	-	5,549
Community services operations	377,242	-	377,242
Capital outlay	-	3,887,945	3,887,945
	<u>73,028,159</u>	<u>3,887,945</u>	<u>76,916,104</u>
Excess (Deficiency) of revenues over expenditures	<u>7,110,050</u>	<u>(285,665)</u>	<u>6,824,385</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	59,000	59,000
Transfers out	(6,291,851)	-	(6,291,851)
	<u>(6,291,851)</u>	<u>59,000</u>	<u>(6,232,851)</u>
Total other financing sources (uses)			
Net change in fund balance	818,199	(226,665)	591,534
FUND BALANCE, July 1	<u>3,604,168</u>	<u>7,288,561</u>	<u>10,892,729</u>
FUND BALANCE, June 30	<u>\$ 4,422,367</u>	<u>\$ 7,061,896</u>	<u>\$ 11,484,263</u>

General

Fund

To account for and report all financial resources not accounted for and reported in another fund.

**WASHOE COUNTY SCHOOL DISTRICT
COMPARATIVE BALANCE SHEET
GENERAL FUND
JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR JUNE 30, 2012)**

	2013	2012
ASSETS		
Cash and investments	\$ 54,775,144	\$ 70,961,210
Receivables		
Property taxes	4,194,727	4,769,518
Interest	6,883	9,894
Miscellaneous	1,323,302	1,481,601
Due from other funds	4,602,553	5,985,371
Due from other governments	39,056,635	25,342,546
Inventories	1,097,001	1,074,806
 Total assets	 \$ 105,056,245	 \$ 109,624,946
 LIABILITIES		
Accounts payable	\$ 3,485,612	\$ 2,319,887
Accrued liabilities	38,072,265	36,962,290
Due to other governments	7,591,635	9,616,864
Deferred revenues	2,803,888	2,961,984
 Total liabilities	 51,953,400	 51,861,025
 FUND BALANCE		
Nonspendable	1,097,001	1,074,806
Assigned	52,005,844	56,689,115
 Total fund balance	 53,102,845	 57,763,921
 Total liabilities and fund balance	 \$ 105,056,245	 \$ 109,624,946

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Local sources	\$ 243,190,252	\$ 243,190,252	\$ 252,561,414	\$ 9,371,162	\$ 251,767,904
State sources	149,795,023	149,410,608	141,901,726	(7,508,882)	141,507,977
Federal sources	716,000	716,000	644,921	(71,079)	1,158,557
Other sources	50,000	50,000	77,845	27,845	36,801
Total revenues	<u>393,751,275</u>	<u>393,366,860</u>	<u>395,185,906</u>	<u>1,819,046</u>	<u>394,471,239</u>
EXPENDITURES					
Current					
Regular programs	197,104,904	196,996,755	188,562,255	8,434,500	188,529,450
Special programs	3,698,333	4,138,548	4,052,113	86,435	3,819,511
Vocational programs	6,685,486	6,504,631	6,365,189	139,442	6,516,975
Other instructional programs	14,279,700	13,839,407	13,551,507	287,900	13,559,010
Co-curricular programs	3,625,521	3,674,932	3,445,742	229,190	3,348,603
Undistributed expenditures					
Student support	25,539,188	26,183,621	26,005,982	177,639	25,349,876
Instructional staff support	15,220,572	16,243,550	13,868,809	2,374,741	12,278,124
General administration	5,790,947	8,397,683	7,510,990	886,693	15,454,572
School administration	31,435,431	31,101,148	30,544,087	557,061	30,448,382
Central services	20,508,391	21,099,713	19,309,310	1,790,403	20,022,072
Operation and maintenance	44,648,526	44,486,984	43,239,075	1,247,909	44,235,696
Student transportation	15,621,297	18,631,311	15,492,620	3,138,691	16,950,972
Total expenditures	<u>384,158,296</u>	<u>391,298,283</u>	<u>371,947,679</u>	<u>19,350,604</u>	<u>380,513,243</u>
Excess of revenues over expenditures	<u>9,592,979</u>	<u>2,068,577</u>	<u>23,238,227</u>	<u>21,169,650</u>	<u>13,957,996</u>
OTHER FINANCING SOURCES (USES)					
Bonds issued	-	-	-	-	2,320,000
Medium-term financing	-	2,291,510	2,325,000	33,490	-
Contingency	(1,093,277)	(1,093,277)	-	1,093,277	-
Transfers in	6,562,249	6,291,851	6,291,851	-	6,402,194
Transfers out	(37,108,105)	(37,120,692)	(36,516,154)	604,538	(34,979,760)
Total other financing sources (uses)	<u>(31,639,133)</u>	<u>(29,630,608)</u>	<u>(27,899,303)</u>	<u>1,731,305</u>	<u>(26,257,566)</u>
Net change in fund balance	(22,046,154)	(27,562,031)	(4,661,076)	22,900,955	(12,299,570)
FUND BALANCE, July 1	<u>37,147,541</u>	<u>57,763,921</u>	<u>57,763,921</u>	<u>-</u>	<u>70,063,491</u>
FUND BALANCE, June 30	<u>\$ 15,101,387</u>	<u>\$ 30,201,890</u>	<u>\$ 53,102,845</u>	<u>\$ 22,900,955</u>	<u>\$ 57,763,921</u>

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Ad valorem taxes	\$ 89,845,409	\$ 89,845,409	\$ 90,605,814	\$ 760,405	\$ 94,218,811
School support taxes	135,962,219	135,962,219	143,443,676	7,481,457	139,461,236
Franchise taxes	300,000	300,000	267,042	(32,958)	311,566
Government services tax	10,744,624	10,744,624	11,468,837	724,213	11,144,014
Revenue in lieu of taxes	230,000	230,000	203,648	(26,352)	213,980
Tuition - regular day school	395,000	395,000	628,166	233,166	680,521
Tuition - summer school	300,000	300,000	206,811	(93,189)	338,823
Earnings on investments	650,000	650,000	216,610	(433,390)	309,057
Refunds	10,000	10,000	15,924	5,924	15,261
Indirect costs	1,900,000	1,900,000	1,743,013	(156,987)	1,906,927
Transportation	325,000	325,000	513,074	188,074	481,818
Reimbursements	1,545,000	1,545,000	1,608,827	63,827	1,593,853
Grant administration	300,000	300,000	331,482	31,482	351,432
Other	683,000	683,000	1,308,490	625,490	740,605
Total local sources	<u>243,190,252</u>	<u>243,190,252</u>	<u>252,561,414</u>	<u>9,371,162</u>	<u>251,767,904</u>
State sources					
Distributive school fund	149,359,271	148,974,856	141,463,298	(7,511,558)	141,063,550
Special appropriations	<u>435,752</u>	<u>435,752</u>	<u>438,428</u>	<u>2,676</u>	<u>444,427</u>
Total state sources	<u>149,795,023</u>	<u>149,410,608</u>	<u>141,901,726</u>	<u>(7,508,882)</u>	<u>141,507,977</u>
Federal sources					
Forest reserve	6,000	6,000	33,691	27,691	30,214
Revenue in lieu of taxes, P.L. 81-874	190,000	190,000	194,872	4,872	186,584
E-Rate refund	<u>520,000</u>	<u>520,000</u>	<u>416,358</u>	<u>(103,642)</u>	<u>941,759</u>
Total federal sources	<u>716,000</u>	<u>716,000</u>	<u>644,921</u>	<u>(71,079)</u>	<u>1,158,557</u>
Other sources	<u>50,000</u>	<u>50,000</u>	<u>77,845</u>	<u>27,845</u>	<u>36,801</u>
Total revenues	<u>393,751,275</u>	<u>393,366,860</u>	<u>395,185,906</u>	<u>1,819,046</u>	<u>394,471,239</u>
EXPENDITURES					
Current					
Regular programs					
Instruction					
Salaries	134,044,837	134,015,568	131,104,323	2,911,245	130,242,851
Benefits	51,269,120	51,311,386	50,421,032	890,354	49,436,381
Purchased services	1,183,781	1,654,405	1,318,107	336,298	1,112,758
Supplies	10,498,487	9,921,107	5,657,504	4,263,603	7,698,613
Property	70,500	67,300	18,053	49,247	16,663
Other	<u>38,179</u>	<u>26,989</u>	<u>43,236</u>	<u>(16,247)</u>	<u>22,184</u>
Total regular programs	<u>197,104,904</u>	<u>196,996,755</u>	<u>188,562,255</u>	<u>8,434,500</u>	<u>188,529,450</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Special programs					
Instruction					
Salaries	\$ 2,294,648	\$ 2,573,912	\$ 2,534,071	\$ 39,841	\$ 2,236,902
Benefits	907,859	1,026,309	1,023,528	2,781	899,516
Purchased services	-	23,830	22,076	1,754	5,976
Supplies	-	117,840	92,461	25,379	297,340
Other	-	-	491	(491)	960
Total instruction	<u>3,202,507</u>	<u>3,741,891</u>	<u>3,672,627</u>	<u>69,264</u>	<u>3,440,694</u>
Instructional staff support					
Salaries	234,983	267,637	263,509	4,128	247,689
Benefits	88,519	91,401	96,461	(5,060)	90,994
Purchased services	34,830	4,250	6,862	(2,612)	13,114
Supplies	137,494	33,369	12,654	20,715	25,691
Other	-	-	-	-	1,329
Total instructional staff support	<u>495,826</u>	<u>396,657</u>	<u>379,486</u>	<u>17,171</u>	<u>378,817</u>
Total special programs	<u>3,698,333</u>	<u>4,138,548</u>	<u>4,052,113</u>	<u>86,435</u>	<u>3,819,511</u>
Vocational programs					
Instruction					
Salaries	4,499,365	4,347,745	4,289,046	58,699	4,374,646
Benefits	1,802,730	1,736,910	1,735,690	1,220	1,766,176
Purchased services	57,000	56,834	8,703	48,131	47,791
Supplies	120,904	143,274	123,664	19,610	120,992
Property	1,000	1,000	-	1,000	5,080
Other	700	700	2,247	(1,547)	1,368
Total instruction	<u>6,481,699</u>	<u>6,286,463</u>	<u>6,159,350</u>	<u>127,113</u>	<u>6,316,053</u>
Instructional staff support					
Salaries	148,948	163,099	151,276	11,823	149,415
Benefits	49,855	49,460	49,869	(409)	49,993
Purchased services	2,700	3,325	1,559	1,766	1,445
Supplies	2,284	2,284	2,955	(671)	69
Other	-	-	180	(180)	-
Total instructional staff support	<u>203,787</u>	<u>218,168</u>	<u>205,839</u>	<u>12,329</u>	<u>200,922</u>
Total vocational programs	<u>6,685,486</u>	<u>6,504,631</u>	<u>6,365,189</u>	<u>139,442</u>	<u>6,516,975</u>
Other instructional programs					
Instruction					
Salaries	9,360,160	8,917,519	8,747,487	170,032	8,985,913
Benefits	3,698,545	3,576,610	3,520,690	55,920	3,529,264
Purchased services	13,500	13,500	2,157	11,343	972
Supplies	17,256	17,257	4,093	13,164	10,067
Total instruction	<u>13,089,461</u>	<u>12,524,886</u>	<u>12,274,427</u>	<u>250,459</u>	<u>12,526,216</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Instructional staff support					
Salaries	\$ 705,828	\$ 729,420	\$ 721,764	\$ 7,656	\$ 570,958
Benefits	195,701	251,553	256,667	(5,114)	194,579
Purchased services	190,148	190,148	253,150	(63,002)	140,126
Supplies	98,562	143,400	45,499	97,901	127,131
Total instructional staff support	<u>1,190,239</u>	<u>1,314,521</u>	<u>1,277,080</u>	<u>37,441</u>	<u>1,032,794</u>
Total other instructional programs	<u>14,279,700</u>	<u>13,839,407</u>	<u>13,551,507</u>	<u>287,900</u>	<u>13,559,010</u>
Co-curricular programs					
Instruction					
Salaries	2,099,142	2,132,700	1,979,980	152,720	1,985,160
Benefits	131,696	105,182	93,630	11,552	90,996
Total instruction	<u>2,230,838</u>	<u>2,237,882</u>	<u>2,073,610</u>	<u>164,272</u>	<u>2,076,156</u>
Student support					
Salaries	120,578	154,842	141,826	13,016	131,894
Benefits	35,790	43,268	43,223	45	40,661
Purchased services	1,500	1,500	-	1,500	-
Supplies	569	569	-	569	-
Total student support	<u>158,437</u>	<u>200,179</u>	<u>185,049</u>	<u>15,130</u>	<u>172,555</u>
Instructional staff support					
Purchased services	418,000	418,625	392,239	26,386	369,524
Supplies	4,433	4,433	4,437	(4)	2,300
Other	23,544	48,544	68,262	(19,718)	65,905
Total instructional staff support	<u>445,977</u>	<u>471,602</u>	<u>464,938</u>	<u>6,664</u>	<u>437,729</u>
Student transportation					
Salaries	352,621	352,621	348,183	4,438	336,323
Benefits	226,174	226,174	206,668	19,506	215,793
Purchased services	211,474	186,474	167,294	19,180	109,974
Supplies	-	-	-	-	73
Total student transportation	<u>790,269</u>	<u>765,269</u>	<u>722,145</u>	<u>43,124</u>	<u>662,163</u>
Total co-curricular programs	<u>3,625,521</u>	<u>3,674,932</u>	<u>3,445,742</u>	<u>229,190</u>	<u>3,348,603</u>
Total current programs	<u>225,393,944</u>	<u>225,154,273</u>	<u>215,976,806</u>	<u>9,177,467</u>	<u>215,773,549</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Undistributed expenditures					
Student support					
Salaries	\$ 18,094,688	\$ 18,409,843	\$ 18,350,293	\$ 59,550	\$ 18,050,525
Benefits	7,124,911	7,386,309	7,338,138	48,171	7,051,422
Purchased services	181,237	207,082	187,293	19,789	183,197
Supplies	137,627	179,692	86,916	92,776	55,374
Property	-	-	15,806	(15,806)	-
Other	725	695	27,536	(26,841)	9,358
Total student support	<u>25,539,188</u>	<u>26,183,621</u>	<u>26,005,982</u>	<u>177,639</u>	<u>25,349,876</u>
Instructional staff support					
Salaries	9,545,951	9,131,737	8,323,756	807,981	7,332,067
Benefits	2,927,548	3,088,483	3,137,628	(49,145)	2,759,632
Purchased services	1,214,959	2,400,213	1,768,664	631,549	1,625,905
Supplies	1,507,815	1,596,508	627,835	968,673	539,949
Property	17,999	17,999	-	17,999	10,660
Other	6,300	8,610	10,926	(2,316)	9,911
Total instructional staff support	<u>15,220,572</u>	<u>16,243,550</u>	<u>13,868,809</u>	<u>2,374,741</u>	<u>12,278,124</u>
General administration					
Salaries	3,132,458	3,375,234	3,310,687	64,547	3,172,716
Benefits	1,970,864	2,093,243	1,508,128	585,115	1,766,319
Purchased services	285,584	385,440	439,058	(53,618)	400,503
Supplies	378,791	357,996	133,924	224,072	105,600
Property	6,000	-	-	-	2,845
Other	17,250	2,185,770	2,119,193	66,577	10,006,589
Total general administration	<u>5,790,947</u>	<u>8,397,683</u>	<u>7,510,990</u>	<u>886,693</u>	<u>15,454,572</u>
School administration					
Salaries	23,317,980	23,250,669	22,889,291	361,378	22,829,522
Benefits	7,536,552	7,430,760	7,512,191	(81,431)	7,505,579
Purchased services	348,358	85,510	37,908	47,602	43,778
Supplies	218,416	317,444	98,394	219,050	63,853
Property	3,000	3,000	-	3,000	-
Other	11,125	13,765	6,303	7,462	5,650
Total school administration	<u>31,435,431</u>	<u>31,101,148</u>	<u>30,544,087</u>	<u>557,061</u>	<u>30,448,382</u>
Central services					
Salaries	9,559,873	9,939,760	9,660,436	279,324	9,555,921
Benefits	3,377,386	3,457,269	3,456,985	284	3,430,342
Purchased services	6,850,688	5,495,658	5,875,164	(379,506)	6,612,870
Supplies	678,134	2,173,062	147,235	2,025,827	296,548
Property	22,040	23,349	93,581	(70,232)	61,574
Other	20,270	10,615	75,909	(65,294)	64,817
Total central services	<u>20,508,391</u>	<u>21,099,713</u>	<u>19,309,310</u>	<u>1,790,403</u>	<u>20,022,072</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Operation and maintenance					
Salaries	\$ 19,756,932	\$ 19,475,121	\$ 19,504,978	\$ (29,857)	\$ 19,682,835
Benefits	8,362,458	8,384,509	8,317,319	67,190	8,256,342
Purchased services	6,225,811	6,352,743	5,496,966	855,777	5,262,398
Supplies	10,179,774	10,150,785	9,846,902	303,883	10,741,695
Property	2,043	2,043	10,915	(8,872)	244,430
Other	121,508	121,783	61,995	59,788	47,996
Total operation and maintenance	<u>44,648,526</u>	<u>44,486,984</u>	<u>43,239,075</u>	<u>1,247,909</u>	<u>44,235,696</u>
Student transportation					
Salaries	7,857,193	7,776,418	7,386,191	390,227	7,520,037
Benefits	3,364,588	3,415,819	3,348,479	67,340	3,306,948
Purchased services	433,051	466,680	816,601	(349,921)	666,604
Supplies	3,283,223	3,968,457	2,428,817	1,539,640	2,438,970
Property	678,989	2,999,684	1,506,151	1,493,533	3,005,899
Other	4,253	4,253	6,381	(2,128)	12,514
Total student transportation	<u>15,621,297</u>	<u>18,631,311</u>	<u>15,492,620</u>	<u>3,138,691</u>	<u>16,950,972</u>
Total undistributed expenditures	<u>158,764,352</u>	<u>166,144,010</u>	<u>155,970,873</u>	<u>10,173,137</u>	<u>164,739,694</u>
Total expenditures	<u>384,158,296</u>	<u>391,298,283</u>	<u>371,947,679</u>	<u>19,350,604</u>	<u>380,513,243</u>
Excess of revenues over expenditures	<u>9,592,979</u>	<u>2,068,577</u>	<u>23,238,227</u>	<u>21,169,650</u>	<u>13,957,996</u>
OTHER FINANCING SOURCES (USES)					
Bonds issued	-	-	-	-	2,320,000
Medium-term financing	-	2,291,510	2,325,000	33,490	-
Contingency	(1,093,277)	(1,093,277)	-	1,093,277	-
Transfers in	6,562,249	6,291,851	6,291,851	-	6,402,194
Transfers out	(37,108,105)	(37,120,692)	(36,516,154)	604,538	(34,979,760)
Total other financing sources (uses)	<u>(31,639,133)</u>	<u>(29,630,608)</u>	<u>(27,899,303)</u>	<u>1,731,305</u>	<u>(26,257,566)</u>
Net change in fund balance	(22,046,154)	(27,562,031)	(4,661,076)	22,900,955	(12,299,570)
FUND BALANCE, July 1	<u>37,147,541</u>	<u>57,763,921</u>	<u>57,763,921</u>	-	<u>70,063,491</u>
FUND BALANCE, June 30	<u>\$ 15,101,387</u>	<u>\$ 30,201,890</u>	<u>\$ 53,102,845</u>	<u>\$ 22,900,955</u>	<u>\$ 57,763,921</u>

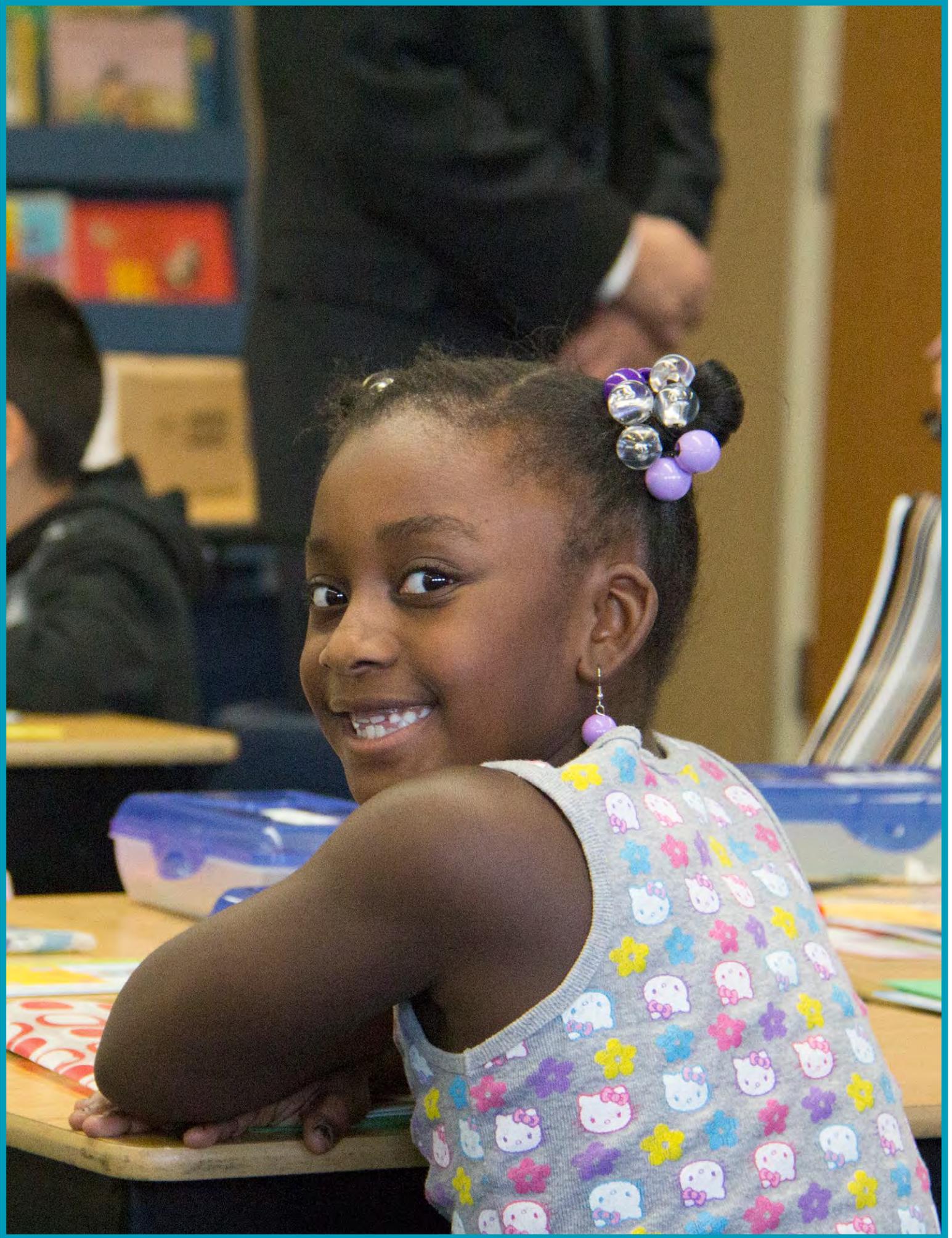
**WASHOE COUNTY SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEARS ENDED JUNE 30, 2012 AND 2011)**

	<u>2013</u>	<u>2012</u>	<u>2011</u>
REVENUES			
Local sources	\$ 252,561,414	\$ 251,767,904	\$ 252,368,787
State sources	141,901,726	141,507,977	144,481,420
Federal sources	644,921	1,158,557	638,097
Other sources	<u>77,845</u>	<u>36,801</u>	<u>50,630</u>
Total revenues	<u>395,185,906</u>	<u>394,471,239</u>	<u>397,538,934</u>
EXPENDITURES			
Current			
Regular programs	188,562,255	188,529,450	189,167,013
Special programs	4,052,113	3,819,511	1,913,637
Vocational programs	6,365,189	6,516,975	6,993,595
Other instructional programs	13,551,507	13,559,010	13,366,855
Co-curricular programs	3,445,742	3,348,603	3,501,320
Undistributed expenditures			
Student support	26,005,982	25,349,876	24,807,906
Instructional staff support	13,868,809	12,278,124	12,200,391
General administration	7,510,990	15,454,572	4,987,502
School administration	30,544,087	30,448,382	30,116,636
Central services	19,309,310	20,022,072	18,529,431
Operation and maintenance	43,239,075	44,235,696	46,251,310
Student transportation	<u>15,492,620</u>	<u>16,950,972</u>	<u>16,484,167</u>
Total expenditures	<u>371,947,679</u>	<u>380,513,243</u>	<u>368,319,763</u>
Excess of revenues over expenditures	<u>23,238,227</u>	<u>13,957,996</u>	<u>29,219,171</u>
OTHER FINANCING SOURCES (USES)			
Bonds issued	-	2,320,000	2,192,000
Medium-term financing	2,325,000	-	-
Transfers in	6,291,851	6,402,194	8,735,074
Transfers out	<u>(36,516,154)</u>	<u>(34,979,760)</u>	<u>(34,615,635)</u>
Total other financing sources (uses)	<u>(27,899,303)</u>	<u>(26,257,566)</u>	<u>(23,688,561)</u>
Net change in fund balance	(4,661,076)	(12,299,570)	5,530,610
FUND BALANCE, July 1	<u>57,763,921</u>	<u>70,063,491</u>	<u>64,532,881</u>
FUND BALANCE, June 30	<u>\$ 53,102,845</u>	<u>\$ 57,763,921</u>	<u>\$ 70,063,491</u>

Special Revenue **Funds**

To account for and report the proceeds of specific revenue sources (other than for private-purpose trust or major capital projects) that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. This includes federal, state and local programs.

The Special Education Fund is used to account for transactions of the District relating to educational services provided to children with special needs.



**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Distributive school account	\$ 22,826,832	\$ 22,787,064	\$ 22,866,361	\$ 79,297	\$ 22,826,832
EXPENDITURES					
Current					
Special programs					
Instruction					
Salaries	25,548,422	24,636,745	24,512,206	124,539	23,907,918
Benefits	10,240,278	10,069,738	10,135,725	(65,987)	9,911,114
Purchased services	2,305	32,305	30,185	2,120	30,000
Supplies	3,879	70,437	4,300	66,137	6,609
Total instruction	35,794,884	34,809,225	34,682,416	126,809	33,855,641
Student support					
Salaries	7,580,809	7,554,991	7,341,447	213,544	7,337,372
Benefits	2,694,371	2,712,867	2,694,146	18,721	2,663,891
Supplies	5,225	7,225	5,197	2,028	5,210
Total student support	10,280,405	10,275,083	10,040,790	234,293	10,006,473
Instructional staff support					
Salaries	1,287,217	1,332,417	1,332,417	-	1,280,055
Benefits	451,081	465,683	465,584	99	447,462
Purchased services	107,370	97,050	93,591	3,459	95,507
Supplies	30,483	41,803	44,876	(3,073)	30,339
Other	1,500	1,500	1,487	13	1,200
Total instructional staff support	1,877,651	1,938,453	1,937,955	498	1,854,563
General administration					
Salaries	220,505	220,743	220,443	300	218,985
Benefits	74,064	74,217	74,648	(431)	73,919
Supplies	-	3,000	-	3,000	-
Total general administration	294,569	297,960	295,091	2,869	292,904
School administration					
Salaries	514,550	528,640	524,634	4,006	300,567
Benefits	90,996	146,191	152,061	(5,870)	90,156
Purchased services	-	500	-	500	-
Supplies	-	5,000	-	5,000	-
Total school administration	605,546	680,331	676,695	3,636	390,723

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL EDUCATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Central services					
Salaries	\$ 65,486	\$ 75,828	\$ 75,827	\$ 1	\$ 71,632
Benefits	25,038	28,109	28,105	4	27,288
Purchased services	800	7,425	7,388	37	1,218
Supplies	10,865	18,865	15,024	3,841	10,114
Total central services	102,189	130,227	126,344	3,883	110,252
Operation and maintenance					
Salaries	41,443	43,569	41,125	2,444	41,141
Benefits	18,700	18,787	17,941	846	17,910
Supplies	-	1,000	-	1,000	-
Total operation and maintenance	60,143	63,356	59,066	4,290	59,051
Student transportation					
Salaries	3,838,681	3,679,745	3,710,380	(30,635)	3,662,842
Benefits	1,515,747	1,839,254	1,787,353	51,901	1,801,462
Purchased services	320,000	40,000	39,475	525	30,283
Supplies	506,040	1,415,040	1,335,062	79,978	1,231,607
Total student transportation	6,180,468	6,974,039	6,872,270	101,769	6,726,194
Total expenditures	55,195,855	55,168,674	54,690,627	478,047	53,295,801
(Deficiency) of revenues over expenditures	(32,369,023)	(32,381,610)	(31,824,266)	557,344	(30,468,969)
OTHER FINANCING SOURCES					
Transfers in	32,369,023	32,381,610	31,824,266	(557,344)	30,468,969
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(Page 1 of 3)**

	<u>TITLE I</u>	<u>FEDERAL - OTHER AGENCY GRANTS</u>	<u>DIRECT FEDERAL GRANTS</u>	<u>FEDERAL SPECIAL EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>
ASSETS					
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -
Receivables					
Interest	-	-	-	-	-
Grants	1,720,551	50,243	1,226,018	1,221,093	185,012
Miscellaneous	8,373	-	1,486	3,319	-
Prepays	-	-	-	-	-
Due from other governments	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 1,728,924</u>	<u>\$ 50,243</u>	<u>\$ 1,227,504</u>	<u>\$ 1,224,412</u>	<u>\$ 185,012</u>
LIABILITIES					
Accounts payable	\$ 75,871	\$ -	\$ 278,375	\$ 102,032	\$ 4,272
Accrued liabilities	445,252	39,276	407,395	240,891	10,804
Due to other funds	1,207,801	10,967	541,734	881,489	169,111
Due to other governments	-	-	-	-	-
Deferred revenues	-	-	-	-	825
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>825</u>
Total liabilities	<u>1,728,924</u>	<u>50,243</u>	<u>1,227,504</u>	<u>1,224,412</u>	<u>185,012</u>
FUND BALANCE					
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 1,728,924</u>	<u>\$ 50,243</u>	<u>\$ 1,227,504</u>	<u>\$ 1,224,412</u>	<u>\$ 185,012</u>

<u>SPECIAL GRANTS</u>	<u>FAMILY RESOURCE CENTERS</u>	<u>ADULT EDUCATION</u>	<u>CLASS SIZE REDUCTION</u>	<u>TUITION BASED FULL DAY KINDERGARTEN</u>	<u>EARLY CHILDHOOD</u>	<u>PERS AND FINANCIAL INCENTIVES</u>
\$ -	\$ -	\$ 307,844	\$ 1,047,795	\$ 419,396	\$ 33,326	\$ -
-	-	-	-	-	-	-
668,191	193,960	-	-	7,351	44,180	-
-	-	85	-	1,231	342	5,894
11,781	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 679,972</u>	<u>\$ 193,960</u>	<u>\$ 307,929</u>	<u>\$ 1,047,795</u>	<u>\$ 427,978</u>	<u>\$ 77,848</u>	<u>\$ 5,894</u>
\$ 59,108	\$ 1,059	\$ 4,132	\$ -	\$ 1,080	\$ -	\$ -
108,073	27,842	98,749	1,047,795	78,725	77,848	1,187
308,961	70,392	-	-	-	-	1,342
34,536	-	-	-	-	-	-
169,294	94,667	205,048	-	-	-	3,365
<u>679,972</u>	<u>193,960</u>	<u>307,929</u>	<u>1,047,795</u>	<u>79,805</u>	<u>77,848</u>	<u>5,894</u>
-	-	-	-	348,173	-	-
-	-	-	-	-	-	-
-	-	-	-	348,173	-	-
<u>\$ 679,972</u>	<u>\$ 193,960</u>	<u>\$ 307,929</u>	<u>\$ 1,047,795</u>	<u>\$ 427,978</u>	<u>\$ 77,848</u>	<u>\$ 5,894</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(Page 2 of 3)**

	<u>SPECIAL STATE APPROPRIATIONS</u>	<u>READING IMPROVEMENT</u>	<u>TWENTY-FIRST CENTURY</u>	<u>TITLE II PART A TEACHER TRAINING</u>	<u>TITLE III ENGLISH LANGUAGE ACQUISITION</u>
ASSETS					
Cash and investments	\$ 49,721	\$ -	\$ -	\$ -	\$ -
Receivables					
Interest	-	-	-	-	-
Grants	1,783	635,734	317,951	306,303	157,862
Miscellaneous	-	-	1,669	2,937	123
Prepays	-	630	-	-	-
Due from other governments	-	-	-	-	-
Total assets	<u>\$ 51,504</u>	<u>\$ 636,364</u>	<u>\$ 319,620</u>	<u>\$ 309,240</u>	<u>\$ 157,985</u>
LIABILITIES					
Accounts payable	\$ 6,449	\$ 11,067	\$ 35,376	\$ 14,966	\$ 2,882
Accrued liabilities	34,802	251,723	28,112	100,759	27,977
Due to other funds	-	373,574	61,785	193,515	127,126
Due to other governments	-	-	-	-	-
Deferred revenues	10,253	-	194,347	-	-
Total liabilities	<u>51,504</u>	<u>636,364</u>	<u>319,620</u>	<u>309,240</u>	<u>157,985</u>
FUND BALANCE					
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 51,504</u>	<u>\$ 636,364</u>	<u>\$ 319,620</u>	<u>\$ 309,240</u>	<u>\$ 157,985</u>

<u>REGIONAL PROFESSIONAL DEVELOPMENT PROGRAM</u>	<u>EDUCATION ALLIANCE</u>	<u>PRIVATE FOUNDATIONS</u>	<u>FULL DAY KINDERGARTEN</u>	<u>MEDICAID</u>	<u>ARRA TITLE I</u>
\$ 555,075	\$ 111,719	\$ 656,761	\$ 639,379	\$ 1,305,074	\$ -
-	-	-	-	-	-
-	-	302,382	-	-	780,088
-	8	665	181	592,543	-
-	-	-	-	324,172	-
-	-	-	-	-	-
<u>\$ 555,075</u>	<u>\$ 111,727</u>	<u>\$ 959,808</u>	<u>\$ 639,560</u>	<u>\$ 2,221,789</u>	<u>\$ 780,088</u>
\$ 172,218	\$ 227	\$ 213,255	\$ -	\$ 66,533	\$ 43,685
164,439	60	21,801	639,560	13,955	114,809
-	-	-	-	-	621,594
-	-	-	-	-	-
218,418	111,440	724,752	-	-	-
<u>555,075</u>	<u>111,727</u>	<u>959,808</u>	<u>639,560</u>	<u>80,488</u>	<u>780,088</u>
-	-	-	-	-	-
-	-	-	-	2,141,301	-
-	-	-	-	2,141,301	-
<u>\$ 555,075</u>	<u>\$ 111,727</u>	<u>\$ 959,808</u>	<u>\$ 639,560</u>	<u>\$ 2,221,789</u>	<u>\$ 780,088</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013
(Page 3 of 3)**

	OTHER STATE AGENCIES	ARRA OTHER	FEDERAL EDU-JOBS	CATEGORICAL GRANTS
ASSETS				
Cash and investments	\$ 900	\$ 2,475	\$ 40	\$ 48,033
Receivables				
Interest	-	-	-	-
Grants	-	-	-	-
Miscellaneous	-	-	-	1,986
Prepays	-	-	-	-
Due from other governments	-	-	-	-
	<u>900</u>	<u>2,475</u>	<u>40</u>	<u>50,019</u>
Total assets	<u>\$ 900</u>	<u>\$ 2,475</u>	<u>\$ 40</u>	<u>\$ 50,019</u>
LIABILITIES				
Accounts payable	\$ 900	\$ -	\$ -	\$ -
Accrued liabilities	-	2,475	40	15,442
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Deferred revenues	-	-	-	34,577
	<u>900</u>	<u>2,475</u>	<u>40</u>	<u>50,019</u>
Total liabilities	<u>900</u>	<u>2,475</u>	<u>40</u>	<u>50,019</u>
FUND BALANCE				
Restricted	-	-	-	-
Committed	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balance	<u>\$ 900</u>	<u>\$ 2,475</u>	<u>\$ 40</u>	<u>\$ 50,019</u>

<u>COMMUNITY EDUCATION</u>	<u>GIFTS AND DONATIONS</u>	<u>WELLNESS</u>	<u>TOTAL</u>
\$ -	\$ 1,010,353	\$ 818,017	\$ 7,005,908
-	-	86	86
-	-	-	7,818,702
136,534	262	-	757,638
50,000	-	-	386,583
-	7,300	-	7,300
<u>\$ 186,534</u>	<u>\$ 1,017,915</u>	<u>\$ 818,103</u>	<u>\$ 15,976,217</u>
\$ 2,912	\$ 39,787	\$ 635	\$ 1,136,821
5,628	3,727	3,808	4,012,954
33,162	-	-	4,602,553
-	-	-	34,536
-	-	-	1,766,986
<u>41,702</u>	<u>43,514</u>	<u>4,443</u>	<u>11,553,850</u>
-	974,401	813,660	2,136,234
144,832	-	-	2,286,133
<u>144,832</u>	<u>974,401</u>	<u>813,660</u>	<u>4,422,367</u>
<u>\$ 186,534</u>	<u>\$ 1,017,915</u>	<u>\$ 818,103</u>	<u>\$ 15,976,217</u>

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013
(Page 1 of 3)**

	<u>TITLE I</u>	<u>FEDERAL - OTHER AGENCY GRANTS</u>	<u>DIRECT FEDERAL GRANTS</u>	<u>FEDERAL SPECIAL EDUCATION</u>	<u>VOCATIONAL EDUCATION</u>
REVENUES					
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-	364,978
Federal sources	11,278,830	374,981	6,242,600	9,696,240	775,796
	<u>11,278,830</u>	<u>374,981</u>	<u>6,242,600</u>	<u>9,696,240</u>	<u>1,140,774</u>
Total revenues	<u>11,278,830</u>	<u>374,981</u>	<u>6,242,600</u>	<u>9,696,240</u>	<u>1,140,774</u>
EXPENDITURES					
Current					
Regular programs	-	-	-	-	-
Special programs	-	-	-	9,696,240	-
Vocational programs	-	-	-	-	1,140,774
Other instructional programs	11,278,830	374,981	6,242,600	-	-
Adult education programs	-	-	-	-	-
Community services programs	-	-	-	-	-
Undistributed expenditures					
Instruction	-	-	-	-	-
Student support	-	-	-	-	-
Instructional staff support	-	-	-	-	-
General administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation and maintenance	-	-	-	-	-
Community services operations	-	-	-	-	-
	<u>11,278,830</u>	<u>374,981</u>	<u>6,242,600</u>	<u>9,696,240</u>	<u>1,140,774</u>
Total expenditures	<u>11,278,830</u>	<u>374,981</u>	<u>6,242,600</u>	<u>9,696,240</u>	<u>1,140,774</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING (USES)					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>SPECIAL GRANTS</u>	<u>FAMILY RESOURCE CENTERS</u>	<u>ADULT EDUCATION</u>	<u>CLASS SIZE REDUCTION</u>	<u>TUITION BASED FULL DAY KINDERGARTEN</u>	<u>EARLY CHILDHOOD</u>	<u>PERS AND FINANCIAL INCENTIVES</u>	<u>SPECIAL STATE APPROPRIATION</u>
\$ 10,671	\$ 66,940	\$ -	\$ -	\$ 1,260,220	\$ -	\$ -	\$ -
-	344,034	1,711,432	19,331,039	-	790,876	1,855,163	423,729
<u>2,030,258</u>	<u>301,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>292,335</u>	<u>-</u>	<u>-</u>
<u>2,040,929</u>	<u>712,438</u>	<u>1,711,432</u>	<u>19,331,039</u>	<u>1,260,220</u>	<u>1,083,211</u>	<u>1,855,163</u>	<u>423,729</u>
-	-	-	13,039,188	1,124,406	-	-	-
-	-	-	-	-	292,335	-	-
-	-	-	-	-	-	-	-
2,040,929	-	-	-	-	790,876	1,855,163	423,729
-	-	1,711,432	-	-	-	-	-
-	712,438	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,040,929</u>	<u>712,438</u>	<u>1,711,432</u>	<u>13,039,188</u>	<u>1,124,406</u>	<u>1,083,211</u>	<u>1,855,163</u>	<u>423,729</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>6,291,851</u>	<u>135,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,291,851)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,814</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>212,359</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,173</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013
(Page 2 of 3)**

	READING IMPROVEMENT	TWENTY-FIRST CENTURY	TITLE II PART A TEACHER TRAINING	TITLE III ENGLISH LANGUAGE ACQUISITION	REGIONAL PROFESSIONAL DEVELOPMENT PROGRAM
REVENUES					
Local sources	\$ -	\$ 51,661	\$ -	\$ -	\$ -
State sources	-	-	-	-	2,389,084
Federal sources	<u>2,618,910</u>	<u>2,260,867</u>	<u>1,557,122</u>	<u>1,287,786</u>	<u>-</u>
Total revenues	<u>2,618,910</u>	<u>2,312,528</u>	<u>1,557,122</u>	<u>1,287,786</u>	<u>2,389,084</u>
EXPENDITURES					
Current					
Regular programs	-	-	-	-	-
Special programs	-	-	-	-	-
Vocational programs	-	-	-	-	-
Other instructional programs	2,618,910	2,260,867	1,557,122	1,287,786	2,389,084
Adult education programs	-	-	-	-	-
Community services programs	-	-	-	-	-
Undistributed expenditures					
Instruction	-	51,661	-	-	-
Student support	-	-	-	-	-
Instructional staff support	-	-	-	-	-
General administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation and maintenance	-	-	-	-	-
Community services operations	-	-	-	-	-
Total expenditures	<u>2,618,910</u>	<u>2,312,528</u>	<u>1,557,122</u>	<u>1,287,786</u>	<u>2,389,084</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING (USES)					
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>EDUCATION ALLIANCE</u>	<u>PRIVATE FOUNDATIONS</u>	<u>FULL DAY KINDERGARTEN</u>	<u>MEDICAID</u>	<u>ARRA TITLE I</u>	<u>OTHER STATE AGENCIES</u>	<u>FEDERAL EDU-JOBS</u>	<u>CATEGORICAL GRANTS</u>
\$ 226,425	\$ 1,458,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 292,674
-	-	4,457,376	-	-	1,500	-	-
2,474	-	-	1,884,694	2,839,160	-	439,668	-
<u>228,899</u>	<u>1,458,430</u>	<u>4,457,376</u>	<u>1,884,694</u>	<u>2,839,160</u>	<u>1,500</u>	<u>439,668</u>	<u>292,674</u>
-	324	-	-	-	-	-	286,675
-	-	-	1,326,974	-	-	-	-
-	-	-	-	-	-	-	-
8,089	1,458,106	4,457,376	-	2,839,160	1,500	439,668	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
220,810	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,944
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	4,055
-	-	-	-	-	-	-	-
<u>228,899</u>	<u>1,458,430</u>	<u>4,457,376</u>	<u>1,326,974</u>	<u>2,839,160</u>	<u>1,500</u>	<u>439,668</u>	<u>292,674</u>
-	-	-	557,720	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	557,720	-	-	-	-
-	-	-	1,583,581	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,141,301</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013
(Page 3 of 3)**

	<u>COMMUNITY EDUCATION</u>	<u>GIFTS AND DONATIONS</u>	<u>WELLNESS</u>	<u>TOTAL</u>
REVENUES				
Local sources	\$ 411,964	\$ 411,212	\$ 395,616	\$ 4,585,813
State sources	-	-	-	31,669,211
Federal sources	-	-	-	43,883,185
	<u>411,964</u>	<u>411,212</u>	<u>395,616</u>	<u>80,138,209</u>
Total revenues	<u>411,964</u>	<u>411,212</u>	<u>395,616</u>	<u>80,138,209</u>
EXPENDITURES				
Current				
Regular programs	-	86,622	-	14,537,215
Special programs	-	5,340	-	11,320,889
Vocational programs	-	-	-	1,140,774
Other instructional programs	-	-	-	42,324,776
Adult education programs	-	-	-	1,711,432
Community services programs	-	6,706	-	719,144
Undistributed expenditures				
Instruction	-	-	-	51,661
Student support	-	167,100	-	387,910
Instructional staff support	-	85,061	-	87,005
General administration	-	21,579	300,143	321,722
Central services	-	42,840	-	42,840
Operation and maintenance	-	1,494	-	5,549
Community services operations	377,242	-	-	377,242
	<u>377,242</u>	<u>416,742</u>	<u>300,143</u>	<u>73,028,159</u>
Total expenditures	<u>377,242</u>	<u>416,742</u>	<u>300,143</u>	<u>73,028,159</u>
Excess (deficiency) of revenues over expenditures	<u>34,722</u>	<u>(5,530)</u>	<u>95,473</u>	<u>7,110,050</u>
OTHER FINANCING (USES)				
Transfers out	-	-	-	(6,291,851)
Net change in fund balance	34,722	(5,530)	95,473	818,199
FUND BALANCE, July 1	<u>110,110</u>	<u>979,931</u>	<u>718,187</u>	<u>3,604,168</u>
FUND BALANCE, June 30	<u>\$ 144,832</u>	<u>\$ 974,401</u>	<u>\$ 813,660</u>	<u>\$ 4,422,367</u>

**WASHOE COUNTY SCHOOL DISTRICT
TITLE I - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 15,501,020	\$ 15,210,478	\$ 11,278,830	\$ (3,931,648)	\$ 14,144,464
EXPENDITURES					
Current					
Other Instructional programs					
Instruction					
Salaries	3,029,052	3,370,534	2,730,786	639,748	2,857,930
Benefits	1,262,592	1,444,972	840,993	603,979	915,098
Purchased services	2,511,582	25,255	(4,046)	29,301	2,421,580
Supplies	1,398,931	1,417,337	1,294,953	122,384	1,413,495
Other	77,822	72,005	64,338	7,667	80,229
Total instruction	8,279,979	6,330,103	4,927,024	1,403,079	7,688,332
Student support					
Salaries	304,320	241,730	204,660	37,070	276,734
Benefits	119,159	129,256	71,679	57,577	90,821
Purchased services	162,786	137,813	134,210	3,603	153,087
Supplies	48,377	49,100	44,530	4,570	44,585
Other	6,927	-	-	-	6,488
Total student support	641,569	557,899	455,079	102,820	571,715
Instructional staff support					
Salaries	1,992,802	2,231,094	1,918,926	312,168	1,871,394
Benefits	584,144	880,891	630,437	250,454	523,261
Purchased services	432,939	753,617	417,745	335,872	357,568
Supplies	247,309	192,878	146,218	46,660	212,396
Other	20,522	17,562	17,260	302	15,174
Total instructional staff support	3,277,716	4,076,042	3,130,586	945,456	2,979,793
General administration					
Salaries	874,272	1,018,824	938,912	79,912	894,835
Benefits	484,159	629,292	392,715	236,577	359,996
Purchased services	91,289	76,500	45,434	31,066	60,287
Supplies	6,765	34,505	6,256	28,249	7,425
Other	52,780	78,969	77,969	1,000	52,814
Total general administration	1,509,265	1,838,090	1,461,286	376,804	1,375,357
School administration					
Salaries	197,949	253,365	244,032	9,333	154,760
Benefits	77,681	116,941	78,722	38,219	51,418
Total school administration	275,630	370,306	322,754	47,552	206,178

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
TITLE I - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Central services					
Salaries	\$ 360,499	\$ 387,625	\$ 340,781	\$ 46,844	\$ 322,745
Benefits	104,817	360,650	78,861	281,789	75,576
Purchased services	125,338	161,900	89,501	72,399	109,826
Supplies	32,792	46,000	11,668	34,332	25,831
Other	490,235	475,763	348,688	127,075	462,379
Total central services	<u>1,113,681</u>	<u>1,431,938</u>	<u>869,499</u>	<u>562,439</u>	<u>996,357</u>
Student transportation					
Purchased services	<u>403,180</u>	<u>606,100</u>	<u>112,602</u>	<u>493,498</u>	<u>326,732</u>
Total expenditures	<u>15,501,020</u>	<u>15,210,478</u>	<u>11,278,830</u>	<u>3,931,648</u>	<u>14,144,464</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
FEDERAL - OTHER AGENCY GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Federal sources	\$ 204,217	\$ 375,582	\$ 374,981	\$ (601)	\$ 270,041
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	141,875	196,918	196,918	-	175,464
Benefits	51,287	90,120	90,120	-	85,732
Total instruction	193,162	287,038	287,038	-	261,196
Student support					
Salaries	-	54,913	54,371	542	-
Benefits	-	27,337	27,278	59	-
Total student support	-	82,250	81,649	601	-
Instructional staff support					
Purchased services	4,218	-	-	-	3,375
Central services					
Other	6,837	6,294	6,294	-	5,470
Total expenditures	204,217	375,582	374,981	601	270,041
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
DIRECT FEDERAL GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 9,719,485	\$ 12,816,569	\$ 6,242,600	\$ (6,573,969)	\$ 4,786,570
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	539,229	779,853	670,257	109,596	391,748
Benefits	174,361	262,521	207,991	54,530	97,883
Purchased services	53,560	68,730	59,314	9,416	9,357
Supplies	406,148	130,017	113,145	16,872	397,394
Property	6,568	-	-	-	6,377
Other	53	1,827	1,826	1	52
Total instruction	<u>1,179,919</u>	<u>1,242,948</u>	<u>1,052,533</u>	<u>190,415</u>	<u>902,811</u>
Student support					
Salaries	723,217	965,136	816,819	148,317	510,999
Benefits	260,009	313,856	249,314	64,542	116,485
Purchased services	558,557	428,363	325,710	102,653	311,680
Supplies	194,564	17,028	14,290	2,738	60,323
Property	1,030	-	-	-	-
Other	-	1,020	534	486	449
Total student support	<u>1,737,377</u>	<u>1,725,403</u>	<u>1,406,667</u>	<u>318,736</u>	<u>999,936</u>
Instructional staff support					
Salaries	2,846,571	3,405,947	1,730,627	1,675,320	1,016,487
Benefits	538,302	934,194	330,005	604,189	384,005
Purchased services	64,015	533,091	78,546	454,545	44,081
Supplies	41,691	340,433	135,216	205,217	12,962
Other	-	69,430	23,077	46,353	-
Total instructional staff support	<u>3,490,579</u>	<u>5,283,095</u>	<u>2,297,471</u>	<u>2,985,624</u>	<u>1,457,535</u>
School administration					
Salaries	-	197,000	155,456	41,544	1,870
Benefits	-	72,860	47,462	25,398	444
Total school administration	<u>-</u>	<u>269,860</u>	<u>202,918</u>	<u>66,942</u>	<u>2,314</u>
Central services					
Salaries	1,471,840	1,634,503	421,939	1,212,564	346,944
Benefits	185,740	279,585	127,517	152,068	125,676
Purchased services	224,362	1,486,499	95,066	1,391,433	192,301
Supplies	218,691	202,891	164,090	38,801	45,273
Other	233,839	335,188	183,131	152,057	134,309
Total central services	<u>2,334,472</u>	<u>3,938,666</u>	<u>991,743</u>	<u>2,946,923</u>	<u>844,503</u>

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
DIRECT FEDERAL GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Operation and maintenance					
Purchased services	\$ 466,968	\$ 98,816	\$ 104,251	\$ (5,435)	\$ 241,848
Supplies	183,127	73,598	68,163	5,435	224,122
Property	7,439	-	-	-	-
Total operation and maintenance	<u>657,534</u>	<u>172,414</u>	<u>172,414</u>	<u>-</u>	<u>465,970</u>
Student transportation					
Purchased services	<u>52,607</u>	<u>83,699</u>	<u>55,349</u>	<u>28,350</u>	<u>8,931</u>
Community services operations					
Salaries	182,752	64,284	46,947	17,337	76,510
Benefits	<u>84,245</u>	<u>36,200</u>	<u>16,558</u>	<u>19,642</u>	<u>28,060</u>
Total community services operations	<u>266,997</u>	<u>100,484</u>	<u>63,505</u>	<u>36,979</u>	<u>104,570</u>
Total expenditures	<u>9,719,485</u>	<u>12,816,569</u>	<u>6,242,600</u>	<u>6,573,969</u>	<u>4,786,570</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
FEDERAL SPECIAL EDUCATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 11,200,700	\$ 10,568,500	\$ 9,696,240	\$ (872,260)	\$ 10,554,891
EXPENDITURES					
Current					
Special programs					
Instruction					
Salaries	5,768,118	5,478,487	5,023,980	454,507	5,363,070
Benefits	2,014,159	2,004,322	1,940,852	63,470	1,995,907
Purchased services	13,887	12,910	5,817	7,093	1,953
Supplies	135,088	144,437	102,113	42,324	84,715
Other	50,500	74,394	71,283	3,111	61,192
Total instruction	<u>7,981,752</u>	<u>7,714,550</u>	<u>7,144,045</u>	<u>570,505</u>	<u>7,506,837</u>
Student support					
Salaries	862,194	808,959	750,199	58,760	831,215
Benefits	359,740	358,201	337,497	20,704	350,508
Purchased services	244,327	31,625	25,949	5,676	227,190
Supplies	70,195	31,580	18,333	13,247	33,702
Property	7,070	-	-	-	-
Other	666,155	710,907	710,290	617	657,693
Total student support	<u>2,209,681</u>	<u>1,941,272</u>	<u>1,842,268</u>	<u>99,004</u>	<u>2,100,308</u>
Instructional staff support					
Salaries	169,630	166,795	37,952	128,843	142,167
Benefits	56,351	64,707	9,707	55,000	52,883
Purchased services	192,540	122,188	109,307	12,881	188,657
Supplies	16,463	9,160	8,119	1,041	20,723
Property	7,070	-	-	-	-
Other	606	2,325	2,325	-	1,475
Total instructional staff support	<u>442,660</u>	<u>365,175</u>	<u>167,410</u>	<u>197,765</u>	<u>405,905</u>
Central services					
Salaries	181,910	181,863	181,863	-	180,083
Benefits	29,267	28,512	28,083	429	28,223
Other	352,905	337,128	332,571	4,557	332,184
Total central services	<u>564,082</u>	<u>547,503</u>	<u>542,517</u>	<u>4,986</u>	<u>540,490</u>
Student transportation					
Purchased services	2,525	-	-	-	1,351
Total expenditures	<u>11,200,700</u>	<u>10,568,500</u>	<u>9,696,240</u>	<u>872,260</u>	<u>10,554,891</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
VOCATIONAL EDUCATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
State sources	\$ 525,000	\$ 365,803	\$ 364,978	\$ (825)	\$ 525,116
Federal sources	871,017	787,213	775,796	(11,417)	812,964
Total revenues	<u>1,396,017</u>	<u>1,153,016</u>	<u>1,140,774</u>	<u>(12,242)</u>	<u>1,338,080</u>
EXPENDITURES					
Current					
Vocational programs					
Instruction					
Purchased services	16,099	-	-	-	39,119
Supplies	879,425	668,608	666,666	1,942	857,978
Property	111,480	120,031	120,031	-	104,289
Other	24,027	-	-	-	21,989
Total instruction	<u>1,031,031</u>	<u>788,639</u>	<u>786,697</u>	<u>1,942</u>	<u>1,023,375</u>
Instructional staff support					
Salaries	125,642	111,673	107,329	4,344	105,081
Benefits	17,684	19,971	15,289	4,682	13,414
Purchased services	148,326	106,446	106,384	62	128,095
Supplies	-	1,405	1,145	260	-
Total instructional staff support	<u>291,652</u>	<u>239,495</u>	<u>230,147</u>	<u>9,348</u>	<u>246,590</u>
Central services					
Other	42,335	34,238	33,841	397	39,918
Student transportation					
Purchased services	30,999	90,644	90,089	555	28,197
Total expenditures	<u>1,396,017</u>	<u>1,153,016</u>	<u>1,140,774</u>	<u>12,242</u>	<u>1,338,080</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ -	\$ 10,671	\$ 10,671	\$ -	\$ 31,575
State sources	-	-	-	-	41,983
Federal sources	4,110,294	2,852,080	2,030,258	(821,822)	3,050,971
Total revenues	4,110,294	2,862,751	2,040,929	(821,822)	3,124,529
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	47,636	-	-	-	49,680
Benefits	1,046	-	-	-	1,054
Purchased services	65,370	-	-	-	65,389
Supplies	26,060	-	-	-	45,398
Other	970	-	-	-	818
Total instruction	141,082	-	-	-	162,339
Student support					
Salaries	557,810	526,182	478,006	48,176	573,258
Benefits	243,876	195,354	165,179	30,175	202,774
Purchased services	352,666	260,796	223,233	37,563	319,290
Supplies	230,181	260,312	135,324	124,988	164,804
Other	36,430	29,379	16,209	13,170	24,720
Total student support	1,420,963	1,272,023	1,017,951	254,072	1,284,846
Instructional staff support					
Salaries	772,757	647,309	366,304	281,005	397,965
Benefits	166,343	171,467	89,381	82,086	79,278
Purchased services	386,650	312,508	222,790	89,718	214,768
Supplies	410,451	173,823	134,096	39,727	337,744
Other	2,793	2,379	2,058	321	450
Total instructional staff support	1,738,994	1,307,486	814,629	492,857	1,030,205
General administration					
Salaries	-	53,800	30,116	23,684	-
Benefits	-	33,470	12,318	21,152	-
Total general administration	-	87,270	42,434	44,836	-
Central services					
Salaries	21,487	12,118	12,118	-	22,037
Other	108,858	71,472	50,986	20,486	78,476
Total central services	130,345	83,590	63,104	20,486	100,513

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Operation and maintenance					
Salaries	\$ 33,798	\$ 55,960	\$ 55,163	\$ 797	\$ 57,259
Benefits	35,896	35,814	32,854	2,960	32,462
Purchased services	425	3,667	2,761	906	639
Supplies	24,782	3,788	965	2,823	25,453
Other	-	85	-	85	-
Total operation and maintenance	<u>94,901</u>	<u>99,314</u>	<u>91,743</u>	<u>7,571</u>	<u>115,813</u>
Student transportation					
Salaries	41,385	8,872	8,872	-	22,746
Benefits	9,293	1,799	1,799	-	8,830
Purchased services	204,306	2,397	397	2,000	137,242
Supplies	<u>329,025</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>261,995</u>
Total student transportation	<u>584,009</u>	<u>13,068</u>	<u>11,068</u>	<u>2,000</u>	<u>430,813</u>
Total expenditures	<u>4,110,294</u>	<u>2,862,751</u>	<u>2,040,929</u>	<u>821,822</u>	<u>3,124,529</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**WASHOE COUNTY SCHOOL DISTRICT
FAMILY RESOURCE CENTERS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ 106,675	\$ 161,607	\$ 66,940	\$ (94,667)	\$ 25,261
State sources	309,422	353,621	344,034	(9,587)	330,474
Federal sources	317,727	354,168	301,464	(52,704)	326,741
Total revenues	<u>733,824</u>	<u>869,396</u>	<u>712,438</u>	<u>(156,958)</u>	<u>682,476</u>
EXPENDITURES					
Current					
Community services programs					
Central services					
Salaries	5,717	5,185	5,185	-	6,424
Other	20,913	23,392	21,406	1,986	21,846
Total central services	<u>26,630</u>	<u>28,577</u>	<u>26,591</u>	<u>1,986</u>	<u>28,270</u>
Community services operations					
Salaries	385,413	493,016	425,069	67,947	384,164
Benefits	180,008	164,570	147,292	17,278	142,047
Purchased services	60,419	57,728	41,373	16,355	68,064
Supplies	50,204	105,908	64,942	40,966	43,809
Other	31,150	19,597	7,171	12,426	16,122
Total community services operations	<u>707,194</u>	<u>840,819</u>	<u>685,847</u>	<u>154,972</u>	<u>654,206</u>
Total expenditures	<u>733,824</u>	<u>869,396</u>	<u>712,438</u>	<u>156,958</u>	<u>682,476</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
ADULT EDUCATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 1,490,891	\$ 1,916,480	\$ 1,711,432	\$ (205,048)	\$ 1,685,583
EXPENDITURES					
Current					
Adult education programs					
Instruction					
Salaries	480,000	672,587	619,106	53,481	658,489
Benefits	134,785	134,785	94,260	40,525	114,522
Purchased services	29,900	99,900	140,599	(40,699)	133,537
Supplies	227,606	357,606	327,958	29,648	89,820
Other	-	-	234	(234)	-
Total instruction	872,291	1,264,878	1,182,157	82,721	996,368
Student support					
Salaries	102,000	144,954	142,231	2,723	142,468
Benefits	39,800	54,846	50,991	3,855	50,230
Total student support	141,800	199,800	193,222	6,578	192,698
School administration					
Salaries	240,500	240,500	229,093	11,407	306,949
Benefits	92,000	92,002	79,652	12,350	97,249
Other	87,735	87,735	-	87,735	57,630
Total school administration	420,235	420,237	308,745	111,492	461,828
Operation and maintenance					
Salaries	34,250	19,750	18,583	1,167	23,858
Benefits	22,315	11,815	8,725	3,090	10,831
Total operation and maintenance	56,565	31,565	27,308	4,257	34,689
Total expenditures	1,490,891	1,916,480	1,711,432	205,048	1,685,583
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
CLASS SIZE REDUCTION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 19,093,824	\$ 19,331,039	\$ 19,331,039	\$ -	\$ 18,628,122
EXPENDITURES					
Current					
Regular programs					
Instruction					
Salaries	8,973,147	9,480,761	9,480,761	-	8,695,224
Benefits	3,558,428	3,558,427	3,558,427	-	3,530,704
Total expenditures	12,531,575	13,039,188	13,039,188	-	12,225,928
Excess of revenues over expenditures	6,562,249	6,291,851	6,291,851	-	6,402,194
OTHER FINANCING SOURCES (USES)					
Transfers out	(6,562,249)	(6,291,851)	(6,291,851)	-	(6,402,194)
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
TUITION BASED FULL DAY KINDERGARTEN - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ -	\$ 1,460,000	\$ 1,260,220	\$ (199,780)	\$ 996,776
Federal sources	-	-	-	-	6,585
Total revenues	-	1,460,000	1,260,220	(199,780)	1,003,361
EXPENDITURES					
Current					
Regular programs					
Instruction					
Salaries	-	1,440,000	823,496	616,504	581,222
Benefits	-	-	281,688	(281,688)	198,467
Purchased services	-	-	-	-	20
Supplies	-	20,000	19,222	778	4,708
Total regular programs	-	1,460,000	1,124,406	335,594	784,417
Other instructional programs					
Student support					
Salaries	-	-	-	-	373
Benefits	-	-	-	-	402
Purchased services	-	-	-	-	1,048
Supplies	-	-	-	-	4,762
Total other instructional programs	-	-	-	-	6,585
Total expenditures	-	1,460,000	1,124,406	335,594	791,002
Net change in fund balance	-	-	135,814	135,814	212,359
FUND BALANCE, July 1	-	-	212,359	(212,359)	-
FUND BALANCE, June 30	\$ -	\$ -	\$ 348,173	\$ (76,545)	\$ 212,359

**WASHOE COUNTY SCHOOL DISTRICT
EARLY CHILDHOOD - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 790,876	\$ 790,876	\$ 790,876	\$ -	\$ 790,876
Federal sources	289,319	318,379	292,335	(26,044)	323,929
Total revenues	1,080,195	1,109,255	1,083,211	(26,044)	1,114,805
EXPENDITURES					
Current					
Special programs					
Instruction					
Salaries	128,097	142,351	142,031	320	149,744
Benefits	34,222	40,849	40,304	545	36,980
Purchased services	2,130	-	-	-	-
Supplies	22,010	31,767	6,701	25,066	24,396
Total instruction	186,459	214,967	189,036	25,931	211,120
Student support					
Salaries	-	67,930	67,817	113	62,269
Benefits	-	25,449	25,449	-	23,151
Supplies	-	-	-	-	12,428
Total student support	-	93,379	93,266	113	97,848
Instructional staff support					
Salaries	3,963	-	-	-	1,189
Benefits	497	-	-	-	94
Purchased services	-	-	-	-	358
Supplies	296	-	-	-	-
Total instructional staff support	4,756	-	-	-	1,641
Central services					
Salaries	1,593	2,247	2,247	-	2,245
Other	9,891	7,786	7,786	-	11,075
Total central services	11,484	10,033	10,033	-	13,320
Total special programs	202,699	318,379	292,335	26,044	323,929
Other instructional programs					
Instruction					
Salaries	423,665	438,707	438,707	-	437,468
Benefits	189,376	176,537	176,537	-	177,458
Purchased services	540	540	540	-	500
Total instruction	613,581	615,784	615,784	-	615,426
Student support					
Salaries	49,700	-	-	-	-
Benefits	19,880	-	-	-	-
Supplies	17,040	-	-	-	-
Total student support	86,620	-	-	-	-

(CONTINUED)

WASHOE COUNTY SCHOOL DISTRICT
EARLY CHILDHOOD - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Instructional staff support					
Purchased services	\$ 500	\$ -	\$ -	\$ -	\$ -
Central services					
Salaries	7,605	7,618	7,618	-	7,605
Purchased services	91,485	91,140	91,140	-	91,140
Other	<u>77,705</u>	<u>76,334</u>	<u>76,334</u>	<u>-</u>	<u>76,705</u>
Total central services	<u>176,795</u>	<u>175,092</u>	<u>175,092</u>	<u>-</u>	<u>175,450</u>
Total other instructional programs	<u>877,496</u>	<u>790,876</u>	<u>790,876</u>	<u>-</u>	<u>790,876</u>
Total expenditures	<u>1,080,195</u>	<u>1,109,255</u>	<u>1,083,211</u>	<u>26,044</u>	<u>1,114,805</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

WASHOE COUNTY SCHOOL DISTRICT
PERS AND FINANCIAL INCENTIVES - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 5,215,254	\$ 1,858,528	\$ 1,855,163	\$ (3,365)	\$ 5,290,585
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	3,305,444	220,000	216,035	3,965	3,351,294
Benefits	1,909,810	1,638,528	1,639,128	(600)	1,939,291
Total expenditures	5,215,254	1,858,528	1,855,163	3,365	5,290,585
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
SPECIAL STATE APPROPRIATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 589,398	\$ 445,330	\$ 423,729	\$ (21,601)	\$ 427,391
EXPENDITURES					
Current					
Other instructional programs					
Student support					
Salaries	-	4,800	4,470	330	-
Benefits	-	106	82	24	-
Purchased services	-	11,081	2,516	8,565	-
Supplies	-	28,575	27,576	999	-
Other	-	1,000	-	1,000	-
Total student support	-	45,562	34,644	10,918	-
Instructional staff support					
Salaries	17,680	25,391	25,391	-	6,816
Benefits	470	655	643	12	301
Purchased services	101,884	33,040	33,040	-	76,167
Supplies	186,176	208,748	198,715	10,033	156,500
Property	275,873	122,640	122,640	-	182,250
Total instructional staff support	582,083	390,474	380,429	10,045	422,034
Central services					
Salaries	494	882	882	-	380
Other	6,821	8,412	7,774	638	4,977
Total central services	7,315	9,294	8,656	638	5,357
Total expenditures	589,398	445,330	423,729	21,601	427,391
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
READING IMPROVEMENT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	2013 BUDGET		2013	
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET
REVENUES				
Federal sources	\$ 2,430,235	\$ 4,068,229	\$ 2,618,910	\$ (1,449,319)
EXPENDITURES				
Current				
Other instructional programs				
Instruction				
Salaries	341,470	411,549	223,825	187,724
Benefits	59,152	94,237	57,485	36,752
Purchased services	-	1,000	750	250
Supplies	58,261	466,349	297,273	169,076
Total instruction	458,883	973,135	579,333	393,802
Instructional staff support				
Salaries	1,089,410	1,471,950	1,046,055	425,895
Benefits	379,944	466,155	374,160	91,995
Purchased services	175,531	564,327	257,803	306,524
Supplies	30,968	145,390	107,146	38,244
Other	27,939	3,193	1,373	1,820
Total instructional staff support	1,703,792	2,651,015	1,786,537	864,478
General administration				
Salaries	-	45,000	33,503	11,497
Benefits	-	31,371	4,457	26,914
Total general administration	-	76,371	37,960	38,411
Central services				
Salaries	60,000	130,000	95,226	34,774
Benefits	24,000	53,984	37,220	16,764
Purchased services	110,600	49,786	-	49,786
Supplies	-	1,082	1,082	-
Other	67,960	131,876	81,552	50,324
Total central services	262,560	366,728	215,080	151,648
Transportation				
Purchased services	5,000	980	-	980
Total expenditures	2,430,235	4,068,229	2,618,910	1,449,319
Net change in fund balance	-	-	-	-
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
 TWENTY-FIRST CENTURY - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ 451,184	\$ 246,008	\$ 51,661	\$ (194,347)	\$ 373,350
Federal sources	2,321,895	2,493,712	2,260,867	(232,845)	2,604,403
Total revenues	2,773,079	2,739,720	2,312,528	(427,192)	2,977,753
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	1,247,409	1,367,349	1,285,670	81,679	1,528,317
Benefits	350,466	353,745	283,942	69,803	301,919
Purchased services	181,238	185,480	167,390	18,090	194,486
Supplies	79,806	95,526	78,381	17,145	88,026
Other	717	1,170	300	870	900
Total instruction	1,859,636	2,003,270	1,815,683	187,587	2,113,648
Instructional staff support					
Salaries	1,343	574	574	-	1,287
Benefits	115	46	46	-	101
Purchased services	22,285	29,274	24,438	4,836	11,989
Supplies	-	3,700	3,596	104	-
Total instructional staff support	23,743	33,594	28,654	4,940	13,377
Central services					
Salaries	175,203	207,345	203,555	3,790	203,417
Benefits	59,164	81,450	64,108	17,342	64,599
Purchased services	13,490	19,200	15,095	4,105	9,346
Supplies	60,800	5,111	2,153	2,958	61,711
Other	78,845	82,688	74,975	7,713	84,783
Total central services	387,502	395,794	359,886	35,908	423,856
Student transportation					
Purchased services	5,627	9,244	9,244	-	4,000
Food services operations					
Purchased services	45,387	51,810	47,400	4,410	49,522
Total other instructional programs	2,321,895	2,493,712	2,260,867	232,845	2,604,403
Undistributed expenditures					
Instruction					
Salaries	237,765	87,786	15,222	72,564	277,604
Benefits	46,733	18,227	3,712	14,515	57,201
Purchased services	36,761	42,013	21,306	20,707	9,831
Supplies	128,838	97,755	11,421	86,334	27,814
Other	1,087	227	-	227	900
Total undistributed expenditures	451,184	246,008	51,661	194,347	373,350
Total expenditures	2,773,079	2,739,720	2,312,528	427,192	2,977,753
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

WASHOE COUNTY SCHOOL DISTRICT
TITLE II, PART A, TEACHER TRAINING - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 1,933,588	\$ 1,790,583	\$ 1,557,122	\$ (233,461)	\$ 2,018,262
EXPENDITURES					
Current					
Other instructional programs					
Instructional staff support					
Salaries	911,660	989,896	859,313	130,583	943,473
Benefits	306,332	339,236	305,158	34,078	323,663
Purchased services	471,175	236,075	196,088	39,987	504,691
Supplies	61,703	27,353	21,648	5,705	48,442
Other	5,010	3,500	2,794	706	4,828
Total instructional staff support	1,755,880	1,596,060	1,385,001	211,059	1,825,097
Central services					
Salaries	77,956	92,975	89,139	3,836	92,003
Benefits	28,544	39,168	30,988	8,180	30,807
Purchased services	5,100	3,000	1,384	1,616	3,147
Other	66,108	59,380	50,610	8,770	67,208
Total central services	177,708	194,523	172,121	22,402	193,165
Total expenditures	1,933,588	1,790,583	1,557,122	233,461	2,018,262
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
TITLE III, ENGLISH LANGUAGE ACQUISITION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 1,260,636	1,464,502	\$ 1,287,786	\$ (176,716)	\$ 1,272,133
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	577,280	597,993	570,964	27,029	619,536
Benefits	359,806	324,951	287,463	37,488	323,451
Purchased services	58,725	77,750	53,135	24,615	81,184
Supplies	87,442	78,824	73,391	5,433	97,094
Total instruction	1,083,253	1,079,518	984,953	94,565	1,121,265
Instructional staff support					
Salaries	-	20,500	11,060	9,440	-
Benefits	-	2,143	888	1,255	-
Purchased services	118,282	306,400	238,578	67,822	113,922
Supplies	23,409	15,900	15,566	334	6,009
Total instructional staff support	141,691	344,943	266,092	78,851	119,931
Central services					
Other	24,595	28,041	24,741	3,300	24,944
Student transportation					
Purchased services	11,097	12,000	12,000	-	5,993
Total expenditures	1,260,636	1,464,502	1,287,786	176,716	1,272,133
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
REGIONAL PROFESSIONAL DEVELOPMENT PROGRAM - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 2,300,868	\$ 2,607,502	\$ 2,389,084	\$ (218,418)	\$ 1,860,210
EXPENDITURES					
Current					
Other instructional programs					
Instructional staff support					
Salaries	1,140,885	1,053,308	1,043,654	9,654	999,023
Benefits	481,787	418,724	362,754	55,970	349,444
Purchased services	420,718	511,090	439,140	71,950	340,179
Supplies	154,754	475,626	412,245	63,381	92,896
Property	-	45,000	40,756	4,244	-
Other	2,060	2,500	1,988	512	1,678
Total instructional staff support	2,200,204	2,506,248	2,300,537	205,711	1,783,220
Central services					
Salaries	22,000	21,381	21,381	-	21,360
Other	78,664	79,873	67,166	12,707	55,630
Total central services	100,664	101,254	88,547	12,707	76,990
Total expenditures	2,300,868	2,607,502	2,389,084	218,418	1,860,210
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
EDUCATION ALLIANCE - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ 250,000	\$ 337,866	\$ 226,425	\$ (111,441)	\$ 228,995
Federal sources	-	2,474	2,474	-	255,986
Total revenues	250,000	340,340	228,899	(111,441)	484,981
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	982	420	-	420	720
Benefits	-	21	-	21	13
Purchased services	133	-	-	-	-
Total instruction	1,115	441	-	441	733
Instructional staff support					
Supplies	-	-	-	-	10,137
General administration					
Salaries	-	2,927	2,300	627	107,462
Benefits	-	95	-	95	36,675
Purchased services	74,636	6,414	4,605	1,809	171,517
Supplies	12,000	1,330	1,184	146	26,369
Other	-	-	-	-	209
Total general administration	86,636	10,766	8,089	2,677	342,232
Central services					
Other	-	-	-	-	6,105
Total other instructional programs	87,751	11,207	8,089	3,118	359,207
Undistributed expenditures					
Student support					
Salaries	-	-	9,577	(9,577)	-
Benefits	-	-	760	(760)	-
Purchased services	37,659	-	20,290	(20,290)	83,122
Supplies	124,590	329,133	41,423	287,710	8,758
Other	-	-	148,760	(148,760)	33,894
Total student support	162,249	329,133	220,810	108,323	125,774
Total expenditures	250,000	340,340	228,899	111,441	484,981
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
PRIVATE FOUNDATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ 813,306	\$ 2,184,430	\$ 1,458,430	\$ (726,000)	\$ 625,917
EXPENDITURES					
Current					
Regular programs					
Instruction					
Salaries	-	-	-	-	3,710
Benefits	-	-	-	-	119
Supplies	-	324	324	-	847
Total regular programs	-	324	324	-	4,676
Other instructional programs					
Instruction					
Salaries	65,092	202,821	142,645	60,176	137,137
Benefits	2,913	21,539	59,736	(38,197)	52,028
Purchased services	30,875	53,225	38,232	14,993	10,383
Supplies	93,519	75,854	46,021	29,833	66,030
Other	5,607	190	190	-	4,655
Total instruction	198,006	353,629	286,824	66,805	270,233
Student support					
Salaries	44,759	18,671	8,185	10,486	26,147
Benefits	8,295	11,251	10,686	565	5,824
Purchased services	714	163,779	155,832	7,947	6,826
Supplies	95,805	532,927	504,848	28,079	85,162
Property	-	33,267	33,267	-	-
Other	378	26,241	6,241	20,000	6,280
Total student support	149,951	786,136	719,059	67,077	130,239
Instructional staff support					
Salaries	26,534	194,338	66,522	127,816	32,705
Benefits	8,228	33,549	22,600	10,949	6,539
Purchased services	-	90,493	24,520	65,973	2,756
Supplies	421,039	215,004	118,396	96,608	174,996
Other	-	8,457	167	8,290	-
Total instructional staff support	455,801	541,841	232,205	309,636	216,996
General administration					
Salaries	-	250,763	105,994	144,769	-
Benefits	-	97,157	18,884	78,273	-
Purchased services	-	133,434	78,806	54,628	-
Supplies	-	18,546	16,161	2,385	-
Other	-	100	28	72	-
Total general administration	-	500,000	219,873	280,127	-

(CONTINUED)

WASHOE COUNTY SCHOOL DISTRICT
PRIVATE FOUNDATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Operation and maintenance					
Purchased services	\$ -	\$ 60	\$ 60	\$ -	\$ 25
Supplies	1,350	855	-	855	1,975
Other	-	85	85	-	-
Total operation and maintenance	<u>1,350</u>	<u>1,000</u>	<u>145</u>	<u>855</u>	<u>2,000</u>
Student transportation					
Purchased services	<u>8,198</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,773</u>
Total other instructional programs	<u>813,306</u>	<u>2,184,106</u>	<u>1,458,106</u>	<u>726,000</u>	<u>621,241</u>
Total expenditures	<u>813,306</u>	<u>2,184,430</u>	<u>1,458,430</u>	<u>726,000</u>	<u>625,917</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WASHOE COUNTY SCHOOL DISTRICT
FULL DAY KINDERGARTEN - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ 4,457,376	\$ 4,457,376	\$ 4,457,376	\$ -	\$ 4,370,016
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	4,457,376	2,823,464	2,823,464	-	2,940,311
Benefits	-	1,633,912	1,633,912	-	1,429,705
Total expenditures	4,457,376	4,457,376	4,457,376	-	4,370,016
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
 MEDICAID - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 850,000	\$ 850,000	\$ 1,884,694	\$ 1,034,694	\$ 994,493
EXPENDITURES					
Current					
Special programs					
Instruction					
Salaries	390,695	390,695	331,047	59,648	-
Benefits	56,594	56,594	48,985	7,609	-
Supplies	29,000	29,000	28,832	168	-
Property	-	-	8,103	(8,103)	-
Total instruction	476,289	476,289	416,967	59,322	-
Student support					
Salaries	-	60,000	62,206	(2,206)	-
Benefits	-	15,000	15,735	(735)	-
Purchased services	665,425	640,425	629,394	11,031	352,033
Supplies	48,125	48,125	21,974	26,151	-
Property	7,000	7,000	5,555	1,445	-
Total student support	720,550	770,550	734,864	35,686	352,033
Instructional staff support					
Salaries	19,640	19,640	-	19,640	1,993
Benefits	360	360	-	360	35
Purchased services	148,125	100,125	62,660	37,465	62,940
Supplies	12,000	12,000	-	12,000	739
Property	7,000	7,000	-	7,000	-
Other	1,000	1,000	5,000	(4,000)	271
Total instructional staff support	188,125	140,125	67,660	72,465	65,978
School administration					
Salaries	-	15,000	11,885	3,115	141,689
Benefits	-	5,000	4,141	859	46,732
Total school administration	-	20,000	16,026	3,974	188,421
Central services					
Salaries	57,614	57,614	57,688	(74)	57,694
Benefits	17,621	17,621	16,168	1,453	16,158
Purchased services	64,000	42,000	17,601	24,399	93,130
Total central services	139,235	117,235	91,457	25,778	166,982
Total special programs	1,524,199	1,524,199	1,326,974	197,225	773,414
Other instructional programs					
Instructional staff support					
Purchased services	-	-	-	-	45,213
Total expenditures	1,524,199	1,524,199	1,326,974	137,903	818,627
Net change in fund balance	(674,199)	(674,199)	557,720	1,172,597	175,866
FUND BALANCE, July 1	1,190,526	1,190,526	1,583,581	393,055	1,407,715
FUND BALANCE, June 30	\$ 516,327	\$ 516,327	\$ 2,141,301	\$ 1,565,652	\$ 1,583,581

**WASHOE COUNTY SCHOOL DISTRICT
 AMERICAN REINVESTMENT AND RECOVERY ACT (ARRA) - TITLE I - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Federal sources	\$ 2,831,086	\$ 3,400,436	\$ 2,839,160	\$ (561,276)	\$ 3,197,901
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	624,514	871,225	736,191	135,034	637,117
Benefits	235,070	198,548	179,485	19,063	200,624
Purchased services	-	72	72	-	-
Supplies	395,508	645,245	508,127	137,118	505,719
Property	4,736	13,036	13,036	-	6,034
Total instruction	<u>1,259,828</u>	<u>1,728,126</u>	<u>1,436,911</u>	<u>291,215</u>	<u>1,349,494</u>
Instructional staff support					
Salaries	845,143	811,589	779,551	32,038	1,016,422
Benefits	335,888	293,402	282,301	11,101	390,663
Purchased services	168,246	149,146	114,596	34,550	190,066
Supplies	6,682	22,820	14,175	8,645	7,452
Total instructional staff support	<u>1,355,959</u>	<u>1,276,957</u>	<u>1,190,623</u>	<u>86,334</u>	<u>1,604,603</u>
General administration					
Salaries	19,271	130,275	11,224	119,051	26,023
Benefits	9,611	45,438	4,606	40,832	11,140
Purchased services	-	4,284	-	4,284	-
Total general administration	<u>28,882</u>	<u>179,997</u>	<u>15,830</u>	<u>164,167</u>	<u>37,163</u>
School administration					
Salaries	31,400	44,155	44,155	-	37,457
Benefits	14,867	13,529	13,529	-	13,181
Total school administration	<u>46,267</u>	<u>57,684</u>	<u>57,684</u>	<u>-</u>	<u>50,638</u>
Central services					
Salaries	24,059	27,084	27,084	-	30,649
Other	93,994	112,320	92,760	19,560	105,329
Total central services	<u>118,053</u>	<u>139,404</u>	<u>119,844</u>	<u>19,560</u>	<u>135,978</u>
Student transportation					
Purchased services	22,097	18,268	18,268	-	20,025
Total expenditures	<u>2,831,086</u>	<u>3,400,436</u>	<u>2,839,160</u>	<u>561,276</u>	<u>3,197,901</u>
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**WASHOE COUNTY SCHOOL DISTRICT
OTHER STATE AGENCY GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
State sources	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 141,460
EXPENDITURES					
Current					
Special programs					
Instruction					
Salaries	-	-	-	-	1,727
Benefits	-	-	-	-	425
Supplies	-	-	-	-	82,990
Total instruction	-	-	-	-	85,142
Student support					
Salaries	-	-	-	-	5,661
Benefits	-	-	-	-	2,105
Purchased services	-	-	-	-	7,952
Supplies	-	-	-	-	20,265
Total student support	-	-	-	-	35,983
Instructional staff support					
Purchased services	-	-	-	-	10,500
Other	-	-	-	-	5,000
Total instructional staff support	-	-	-	-	15,500
Central services					
Other	-	-	-	-	4,835
Total special programs	-	-	-	-	141,460
Other instructional programs					
Instruction					
Purchased services	-	1,500	1,500	-	-
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
 AMERICAN REINVESTMENT AND RECOVERY ACT (ARRA) - OTHER - SPECIAL REVENUE FUND
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 2013
 (WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ -	\$ -	\$ -	\$ -	\$ 31,298
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Supplies	-	-	-	-	17,661
Instructional staff support					
Salaries	-	-	-	-	6,300
Benefits	-	-	-	-	92
Purchased services	-	-	-	-	6,827
Total instructional staff support	-	-	-	-	13,219
Central services					
Other	-	-	-	-	418
Total expenditures	-	-	-	-	31,298
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
FEDERAL EDU-JOBS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Federal sources	\$ 500,000	\$ 439,668	\$ 439,668	\$ -	\$ 5,153,832
EXPENDITURES					
Current					
Other instructional programs					
Instruction					
Salaries	325,500	252,035	252,035	-	2,703,953
Benefits	132,200	97,384	97,384	-	1,101,337
Other	-	-	-	-	151,243
Total instruction	457,700	349,419	349,419	-	3,956,533
Student support					
Salaries	-	-	-	-	43,927
Benefits	-	-	-	-	18,501
Total student support	-	-	-	-	62,428
Instructional staff support					
Salaries	30,000	89,027	89,027	-	894,167
Benefits	12,300	1,222	1,222	-	230,137
Total instructional staff support	42,300	90,249	90,249	-	1,124,304
General administration					
Salaries	-	-	-	-	8,415
Benefits	-	-	-	-	2,152
Total general administration	-	-	-	-	10,567
Total expenditures	500,000	439,668	439,668	-	5,153,832
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
CATEGORICAL GRANTS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ -	\$ 870,000	\$ 292,674	\$ (577,326)	\$ 363,396
EXPENDITURES					
Current					
Regular programs					
Instruction					
Salaries	-	269,794	240,454	29,340	286,504
Benefits	-	-	46,221	(46,221)	64,400
Supplies	-	570,206	-	570,206	-
Total regular programs	-	840,000	286,675	553,325	350,904
Undistributed expenditures					
Instructional staff support					
Salaries	-	8,000	1,909	6,091	-
Benefits	-	2,000	35	1,965	-
Total instructional staff support	-	10,000	1,944	8,056	-
Operation and maintenance					
Salaries	-	15,000	2,696	12,304	7,802
Benefits	-	5,000	1,359	3,641	4,690
Total operation and maintenance	-	20,000	4,055	15,945	12,492
Total undistributed expenditures	-	30,000	5,999	24,001	12,492
Total expenditures	-	870,000	292,674	577,326	363,396
Net change in fund balance	-	-	-	-	-
FUND BALANCE, July 1	-	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

**WASHOE COUNTY SCHOOL DISTRICT
COMMUNITY EDUCATION - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Local sources	\$ 250,000	\$ 280,000	\$ 411,964	\$ 131,964	\$ 292,642
EXPENDITURES					
Undistributed expenditures					
Community services operations					
Salaries	180,178	310,288	315,780	(5,492)	287,120
Benefits	45,151	55,151	46,110	9,041	43,439
Purchased services	16,719	16,719	14,354	2,365	29,370
Supplies	7,952	7,952	961	6,991	8,572
Other	-	-	37	(37)	-
Total expenditures	<u>250,000</u>	<u>390,110</u>	<u>377,242</u>	<u>12,868</u>	<u>368,501</u>
Net change in fund balance	-	(110,110)	34,722	144,832	(75,859)
FUND BALANCE, July 1	<u>-</u>	<u>110,110</u>	<u>110,110</u>	<u>-</u>	<u>185,969</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 144,832</u>	<u>\$ 144,832</u>	<u>\$ 110,110</u>

**WASHOE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources	\$ 475,000	\$ 888,283	\$ 411,212	\$ (477,071)	\$ 363,541
EXPENDITURES					
Current					
Regular programs					
Instruction					
Salaries	34,939	-	13,024	(13,024)	16,086
Benefits	5,671	-	197	(197)	1,202
Purchased services	38,088	2,275	34,939	(32,664)	48,189
Supplies	37,609	255,417	36,786	218,631	53,562
Other	4,322	-	1,676	(1,676)	3,964
Total instruction	120,629	257,692	86,622	171,070	123,003
Student support					
Supplies	-	750	-	750	-
Total regular programs	120,629	258,442	86,622	171,820	123,003
Special programs					
Instruction					
Salaries	-	-	2,425	(2,425)	1,987
Benefits	-	-	93	(93)	138
Purchased services	-	-	1,439	(1,439)	32
Supplies	-	14,590	1,165	13,425	3,200
Other	-	-	-	-	2,264
Total instruction	-	14,590	5,122	9,468	7,621
Instructional staff support					
Supplies	-	218	218	-	-
Total special programs	-	14,808	5,340	9,468	7,621
Other instructional programs					
Student support					
Salaries	5,722	-	-	-	-
Benefits	218	-	-	-	-
Purchased services	3,236	-	-	-	-
Supplies	14,079	-	-	-	-
Total other instructional programs	23,255	-	-	-	-
Community services programs					
Central services					
Purchased services	323	-	-	-	-
Supplies	5,132	-	-	-	-
Other	168	-	-	-	-
Total central services	5,623	-	-	-	-

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
Community services operations					
Salaries	\$ -	\$ -	\$ 4,133	\$ (4,133)	\$ -
Benefits	-	-	582	(582)	-
Purchased services	-	-	1,511	(1,511)	2,726
Supplies	-	24,933	480	24,453	1,241
Total community services operations	-	24,933	6,706	18,227	3,967
Total community services programs	5,623	24,933	6,706	18,227	3,967
Undistributed expenditures					
Instruction					
Supplies	-	1,491	-	1,491	-
Student support					
Salaries	10,352	-	9,519	(9,519)	43,986
Benefits	3,223	-	2,334	(2,334)	17,084
Purchased services	62,285	10,161	45,496	(35,335)	51,099
Supplies	63,745	331,769	71,849	259,920	64,387
Property	11,670	-	-	-	-
Other	36,010	36,748	37,902	(1,154)	32,216
Total student support	187,285	378,678	167,100	211,578	208,772
Instructional staff support					
Salaries	80,318	81,915	81,915	-	67,927
Benefits	1,863	2,902	2,902	-	1,855
Purchased services	319	-	-	-	-
Supplies	549	25,392	244	25,148	12,026
Total instructional staff support	83,049	110,209	85,061	25,148	81,808
General administration					
Supplies	-	21,579	21,579	-	-
Central services					
Salaries	-	-	-	-	8,027
Benefits	-	-	-	-	4,366
Purchased services	-	35,520	11,755	23,765	10,870
Supplies	-	25,000	30,239	(5,239)	4,398
Other	-	-	846	(846)	513
Total central services	-	60,520	42,840	17,680	28,174

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
GIFTS AND DONATIONS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Operation and maintenance					
Purchased services	\$ 2,141	\$ -	\$ -	\$ -	\$ 179
Supplies	2,756	16,907	1,326	15,581	2,572
Other	-	-	168	(168)	245
	<u>4,897</u>	<u>16,907</u>	<u>1,494</u>	<u>15,413</u>	<u>2,996</u>
Total operation and maintenance					
	<u>4,897</u>	<u>16,907</u>	<u>1,494</u>	<u>15,413</u>	<u>2,996</u>
Total undistributed expenditures	<u>275,231</u>	<u>589,384</u>	<u>318,074</u>	<u>271,310</u>	<u>321,750</u>
Total expenditures	<u>424,738</u>	<u>887,567</u>	<u>416,742</u>	<u>470,825</u>	<u>456,341</u>
Net change in fund balance	50,262	716	(5,530)	(6,246)	(92,800)
FUND BALANCE, July 1	<u>1,072,731</u>	<u>-</u>	<u>979,931</u>	<u>979,931</u>	<u>1,072,731</u>
FUND BALANCE, June 30	<u>\$ 1,122,993</u>	<u>\$ 716</u>	<u>\$ 974,401</u>	<u>\$ 973,685</u>	<u>\$ 979,931</u>

**WASHOE COUNTY SCHOOL DISTRICT
WELLNESS - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Local sources	\$ 321,000	\$ 321,000	\$ 395,616	\$ 74,616	\$ 359,556
EXPENDITURES					
Undistributed expenditures					
General administration					
Salaries	105,000	105,000	88,721	16,279	86,901
Benefits	37,000	37,000	35,210	1,790	32,953
Purchased services	260,000	260,000	172,343	87,657	149,836
Supplies	45,000	45,000	3,501	41,499	42,910
Property	500	500	-	500	-
Other	1,000	1,000	368	632	286
Total expenditures	<u>448,500</u>	<u>448,500</u>	<u>300,143</u>	<u>148,357</u>	<u>312,886</u>
Net change in fund balance	(127,500)	(127,500)	95,473	222,973	46,670
FUND BALANCE, July 1	<u>544,017</u>	<u>544,017</u>	<u>718,187</u>	<u>174,170</u>	<u>671,517</u>
FUND BALANCE, June 30	<u>\$ 416,517</u>	<u>\$ 416,517</u>	<u>\$ 813,660</u>	<u>\$ 397,143</u>	<u>\$ 718,187</u>



Debt Service

Fund

To account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

**WASHOE COUNTY SCHOOL DISTRICT
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Ad valorem taxes	\$ 46,071,329	\$ 46,571,329	\$ 47,585,889	\$ 1,014,560	\$ 49,472,378
Earnings on investments	1,832,371	1,832,371	1,087,216	(745,155)	2,532,465
Net increase in fair value of investments	-	-	495,613	495,613	379,080
Total revenues	47,903,700	48,403,700	49,168,718	765,018	52,383,923
EXPENDITURES					
Undistributed expenditures					
General administration					
Refund of Incline Village property taxes	-	132,000	(100,617)	232,617	4,389,923
Interest on refund of Incline Village property taxes	-	-	187,566	(187,566)	748,485
Reno redevelopment settlement	-	192,000	195,867	(3,867)	-
Total general administration	-	324,000	282,816	41,184	5,138,408
Debt service					
Principal	25,378,943	26,178,943	26,178,943	-	110,007,810
Interest	24,202,799	24,879,899	24,879,900	(1)	23,965,066
Bond issuance costs	-	-	-	-	697,410
Other	100,000	100,000	14,300	85,700	5,468,723
Total debt service	49,681,742	51,158,842	51,073,143	85,699	140,139,009
Total expenditures	49,681,742	51,482,842	51,355,959	126,883	145,277,417
Excess of revenues over expenditures	(1,778,042)	(3,079,142)	(2,187,241)	891,901	(92,893,494)
OTHER FINANCING SOURCES (USES)					
Proceeds of refunding bonds	-	-	-	-	84,170,000
Premium on bonds sold	-	-	-	-	11,400,916
Payment to refunded bonds escrow agent	-	-	-	-	(41,826,272)
Transfers in	3,127,852	3,127,852	3,127,852	-	3,191,660
Total other financing sources (uses)	3,127,852	3,127,852	3,127,852	-	56,936,304
Net change in fund balance	1,349,810	48,710	940,611	891,901	(35,957,190)
FUND BALANCE, July 1	16,989,550	18,344,826	18,344,826	-	54,302,016
FUND BALANCE, June 30	\$ 18,339,360	\$ 18,393,536	\$ 19,285,437	\$ 891,901	\$ 18,344,826



Capital Projects Funds

To account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those financed by special revenue funds).

Individual funds include the following:

Government Services Tax Fund:

To account for capital projects funded with Government Services Taxes.

Capital Projects Funds:

To account for costs related to the building and acquisition, construction, and improvements for schools and other District-owned properties.

Building and Sites Fund:

To account for various other capital projects.

**WASHOE COUNTY SCHOOL DISTRICT
2013 ROLLOVER BOND FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013**

	2013 BUDGET		2013	
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET
REVENUES				
Local sources				
Earnings on investments	\$ -	\$ -	\$ 57,053	\$ 57,053
EXPENDITURES				
Capital outlay, facilities acquisition and construction				
Architecture and engineering services				
Purchased services	-	2,500,000	-	2,500,000
Site improvement				
Purchased services	-	1,000,000	-	1,000,000
Building improvements				
Salaries	-	100,000	-	100,000
Benefits	-	40,000	-	40,000
Purchased services	-	2,500,000	980,734	1,519,266
Total building improvements	-	2,640,000	980,734	1,659,266
Total capital outlay, facilities acquisition and construction	-	6,140,000	980,734	5,159,266
Debt service				
Bond issuance costs	-	1,250,000	934,216	315,784
Total expenditures	-	7,390,000	1,914,950	5,475,050
Excess (deficiency) of revenues over expenditures	-	(7,390,000)	(1,857,897)	5,532,103
OTHER FINANCING SOURCES				
Bonds issued	-	45,000,000	45,000,000	-
Bond premium	-	2,027,194	2,027,194	-
Total other financing sources	-	47,027,194	47,027,194	-
Net change in fund balance	-	39,637,194	45,169,297	5,532,103
FUND BALANCE, July 1	-	-	-	-
FUND BALANCE, June 30	\$ -	\$ 39,637,194	\$ 45,169,297	\$ 5,532,103

**WASHOE COUNTY SCHOOL DISTRICT
2012 ROLLOVER BOND FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 174,288	\$ 174,288	\$ 211,766
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	500,000	-	500,000	-
Benefits	-	150,000	-	150,000	-
Purchased services	-	50,000	-	50,000	-
Other	-	-	1,500	(1,500)	-
Total undistributed expenditures	-	700,000	1,500	698,500	-
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	-	2,500,000	149,202	2,350,798	118,723
Other	-	-	38	(38)	18,248
Total architecture and engineering services	-	2,500,000	149,240	2,350,760	136,971
Site improvement					
Purchased services	-	5,000,000	221,847	4,778,153	-
Building improvements					
Salaries	-	500,000	242,406	257,594	13,695
Benefits	-	150,000	92,306	57,694	4,109
Purchased services	-	30,000,000	7,471,522	22,528,478	590,976
Supplies	-	7,000,000	497,390	6,502,610	27,981
Property	-	500,000	41,521	458,479	-
Other	-	4,398	62,747	(58,349)	11,539
Total building improvements	-	38,154,398	8,407,892	29,746,506	648,300
Total capital outlay, facilities acquisition and construction	-	45,654,398	8,778,979	36,875,419	785,271
Debt service					
Bond issuance costs	-	-	-	-	610,297
Total expenditures	-	46,354,398	8,780,479	37,573,919	1,395,568
Excess (deficiency) of revenues over expenditures	-	(46,354,398)	(8,606,191)	37,748,207	(1,183,802)
OTHER FINANCING SOURCES					
Bonds issued	-	-	-	-	45,000,000
Bond premium	-	-	-	-	2,538,200
Total other financing sources	-	-	-	-	47,538,200
Net change in fund balance	-	(46,354,398)	(8,606,191)	37,748,207	46,354,398
FUND BALANCE, July 1	<u>2,780,383</u>	<u>46,354,398</u>	<u>46,354,398</u>	<u>-</u>	<u>-</u>
FUND BALANCE, June 30	<u>\$ 2,780,383</u>	<u>\$ -</u>	<u>\$ 37,748,207</u>	<u>\$ 37,748,207</u>	<u>\$ 46,354,398</u>

WASHOE COUNTY SCHOOL DISTRICT
2010 WASHOE COUNTY RECOVERY ZONE ECONOMIC DEVELOPMENT BOND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 4,982	\$ 4,982	\$ 8,306
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	93,054	250,000	30,097	219,903	122,903
Other	-	-	38	(38)	20,526
Total architecture and engineering services	<u>93,054</u>	<u>250,000</u>	<u>30,135</u>	<u>219,865</u>	<u>143,429</u>
Site improvement					
Purchased services	-	-	-	-	4,545
Building improvements					
Salaries	-	300,000	29,796	270,204	56,303
Benefits	-	100,000	10,972	89,028	16,891
Purchased services	1,406,618	3,000,000	1,534,043	1,465,957	2,776,976
Supplies	52	150,000	152,892	(2,892)	33,206
Property	-	100,000	662,140	(562,140)	12,053
Other	-	20,429	19	20,410	97
Total building improvements	<u>1,406,670</u>	<u>3,670,429</u>	<u>2,389,862</u>	<u>1,280,567</u>	<u>2,895,526</u>
Total expenditures	<u>1,499,724</u>	<u>3,920,429</u>	<u>2,419,997</u>	<u>1,500,432</u>	<u>3,043,500</u>
Net change in fund balance	(1,499,724)	(3,920,429)	(2,415,015)	1,505,414	(3,035,194)
FUND BALANCE, July 1	<u>1,499,724</u>	<u>3,920,429</u>	<u>3,920,429</u>	-	<u>6,955,623</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,505,414</u>	<u>\$ 1,505,414</u>	<u>\$ 3,920,429</u>

WASHOE COUNTY SCHOOL DISTRICT
2009B WASHOE COUNTY RECOVERY ZONE ECONOMIC DEVELOPMENT BOND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 9,102	\$ 9,102	\$ 11,367
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	83,752	250,000	41,548	208,452	160,161
Other	-	-	38	(38)	-
Total architecture and engineering services	83,752	250,000	41,586	208,414	160,161
Site improvement					
Purchased services	831,164	500,000	178,821	321,179	481,492
Building improvements					
Salaries	-	100,000	40,927	59,073	93,409
Benefits	-	30,000	15,412	14,588	28,022
Purchased services	775,604	4,500,000	1,086,789	3,413,211	2,698,380
Supplies	4,490	300,000	35,768	264,232	51,131
Property	-	-	-	-	5,963
Other	-	4,688	2,716	1,972	20,467
Total building improvements	780,094	4,934,688	1,181,612	3,753,076	2,897,372
Total expenditures	1,695,010	5,684,688	1,402,019	4,282,669	3,539,025
Net change in fund balance	(1,695,010)	(5,684,688)	(1,392,917)	4,291,771	(3,527,658)
FUND BALANCE, July 1	1,695,010	5,684,688	5,684,688	-	9,212,346
FUND BALANCE, June 30	\$ -	\$ -	\$ 4,291,771	\$ 4,291,771	\$ 5,684,688

**WASHOE COUNTY SCHOOL DISTRICT
2009B CITY OF RENO RECOVERY ZONE ECONOMIC DEVELOPMENT BOND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 8,120	\$ 8,120	\$ 10,133
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	24,708	150,000	60,336	89,664	163,340
Other	-	-	2,406	(2,406)	8,634
Total architecture and engineering services	24,708	150,000	62,742	87,258	171,974
Site improvement					
Purchased services	191,706	1,000,000	254,991	745,009	2,407,129
Building improvements					
Salaries	-	100,000	25,317	74,683	37,479
Benefits	-	50,000	9,435	40,565	11,244
Purchased services	150,200	3,000,000	304,655	2,695,345	2,402,550
Supplies	-	500,000	27,561	472,439	13,391
Other	-	84,405	13,769	70,636	28,231
Total building improvements	150,200	3,734,405	380,737	3,353,668	2,492,895
Total expenditures	366,614	4,884,405	698,470	4,185,935	5,071,998
Net change in fund balance	(366,614)	(4,884,405)	(690,350)	4,194,055	(5,061,865)
FUND BALANCE, July 1	366,614	4,884,405	4,884,405	-	9,946,270
FUND BALANCE, June 30	\$ -	\$ -	\$ 4,194,055	\$ 4,194,055	\$ 4,884,405

**WASHOE COUNTY SCHOOL DISTRICT
2011B BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 70,794	\$ 70,794	\$ 148,837
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	-	-	-	12,017
Benefits	-	-	-	-	3,605
Purchased services	1,462,370	3,950,000	1,901,344	2,048,656	1,516,650
Other	-	50,000	72,434	(22,434)	100,086
Total architecture and engineering services	1,462,370	4,000,000	1,973,778	2,026,222	1,632,358
Site improvement					
Purchased services	247,146	3,000,000	294,353	2,705,647	64,630
Other	-	-	800	(800)	-
Total site improvement	247,146	3,000,000	295,153	2,704,847	64,630
Building improvements					
Salaries	-	500,000	161,703	338,297	15,775
Benefits	-	150,000	62,153	87,847	4,732
Purchased services	5,110,498	18,500,000	11,476,824	7,023,176	2,577,476
Supplies	969,209	5,053,690	2,025,805	3,027,885	289,235
Property	558,032	750,000	2,007,924	(1,257,924)	-
Other	-	150,000	134,470	15,530	55,214
Total building improvements	6,637,739	25,103,690	15,868,879	9,234,811	2,942,432
Total capital outlay, facilities acquisition and construction	8,347,255	32,103,690	18,137,810	13,965,880	4,639,420
Debt service					
Bond issuance costs	-	-	-	-	323,406
Total expenditures	8,347,255	32,103,690	18,137,810	13,965,880	4,962,826
Excess (deficiency) of revenues over expenditures	(8,347,255)	(32,103,690)	(18,067,016)	14,036,674	(4,813,989)
OTHER FINANCING SOURCES					
Bonds issued	-	-	-	-	34,600,000
Bond premium	-	-	-	-	2,040,385
Total other financing sources	-	-	-	-	36,640,385
Net change in fund balance	(8,347,255)	(32,103,690)	(18,067,016)	14,036,674	31,826,396
FUND BALANCE, July 1	8,347,255	32,103,690	32,103,690	-	277,294
FUND BALANCE, June 30	\$ -	\$ -	\$ 14,036,674	\$ 14,036,674	\$ 32,103,690

**WASHOE COUNTY SCHOOL DISTRICT
2011 BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ 10,000	\$ 6,776	\$ (3,224)	\$ 6,524
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Purchased services	153,601	372,000	195,365	176,635	173,071
Other	-	-	-	-	13,227
Total architecture and engineering services	<u>153,601</u>	<u>372,000</u>	<u>195,365</u>	<u>176,635</u>	<u>186,298</u>
Building improvements					
Purchased services	4,830,297	4,781,631	2,842,257	1,939,374	4,198
Supplies	1,560	2,500	1,559	941	-
Property	-	-	26,226	(26,226)	-
Other	-	12,500	12,560	(60)	-
Total building improvements	<u>4,831,857</u>	<u>4,796,631</u>	<u>2,882,602</u>	<u>1,914,029</u>	<u>4,198</u>
Total expenditures	<u>4,985,458</u>	<u>5,168,631</u>	<u>3,077,967</u>	<u>2,090,664</u>	<u>190,496</u>
Net change in fund balance	(4,985,458)	(5,158,631)	(3,071,191)	2,087,440	(183,972)
FUND BALANCE, July 1	<u>4,985,458</u>	<u>5,158,631</u>	<u>5,158,631</u>	-	<u>5,342,603</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,087,440</u>	<u>\$ 2,087,440</u>	<u>\$ 5,158,631</u>

WASHOE COUNTY SCHOOL DISTRICT
2010 QUALIFIED SCHOOL CONSTRUCTION BONDS (QSCB) - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ 118
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Building improvements					
Salaries	-	-	-	-	115
Benefits	-	-	-	-	35
Purchased services	-	-	-	-	6,674
Supplies	-	-	-	-	113,894
Total expenditures	-	-	-	-	120,718
Net change in fund balance	-	-	-	-	(120,600)
FUND BALANCE, July 1	-	-	-	-	120,600
FUND BALANCE, June 30	\$ -	\$ -	\$ -	\$ -	\$ -

WASHOE COUNTY SCHOOL DISTRICT
2009 BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 40,352	\$ 40,352	\$ 55,328
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	1,000,000	908,235	91,765	1,151,511
Benefits	-	300,000	276,674	23,326	403,939
Purchased services	434,738	600,000	258,525	341,475	203,632
Supplies	820	75,000	74,566	434	16,239
Property	-	25,000	14,448	10,552	32,900
Other	-	-	34,060	(34,060)	-
Total undistributed expenditures	435,558	2,000,000	1,566,508	433,492	1,808,221
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	-	4,722	(4,722)	5,069
Benefits	-	-	480	(480)	1,427
Purchased services	151,485	250,000	95,875	154,125	132,613
Other	-	-	19	(19)	-
Total architecture and engineering services	151,485	250,000	101,096	148,904	139,109
Site improvement					
Purchased services	-	250,000	39,696	210,304	302,784
Building improvements					
Salaries	-	250,000	97,802	152,198	188,950
Benefits	-	75,000	40,196	34,804	67,043
Purchased services	4,505,820	6,400,000	5,506,024	893,976	3,154,003
Supplies	7,599	116,146	69,981	46,165	389,382
Property	45,116	100,000	169,820	(69,820)	13,736
Other	-	-	76	(76)	90
Total building improvements	4,558,535	6,941,146	5,883,899	1,057,247	3,813,204
Total capital outlay, facilities acquisition and construction	4,710,020	7,441,146	6,024,691	1,416,455	4,255,097
Total expenditures	5,145,578	9,441,146	7,591,199	1,849,947	6,063,318
Net change in fund balance	(5,145,578)	(9,441,146)	(7,550,847)	1,890,299	(6,007,990)
FUND BALANCE, July 1	5,145,578	9,441,146	9,441,146	-	15,449,136
FUND BALANCE, June 30	\$ -	\$ -	\$ 1,890,299	\$ 1,890,299	\$ 9,441,146

**WASHOE COUNTY SCHOOL DISTRICT
2008 BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 5,999	\$ 5,999	\$ 9,298
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	350,000	264,098	85,902	344,307
Benefits	-	135,000	94,886	40,114	117,885
Purchased services	18,796	75,000	1,259	73,741	38,370
Supplies	5,397	10,000	-	10,000	5,988
Total undistributed expenditures	24,193	570,000	360,243	209,757	506,550
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	40,000	33,220	6,780	25,126
Benefits	-	10,000	11,751	(1,751)	7,529
Purchased services	225,776	250,000	96,669	153,331	520,544
Other	-	-	-	-	24,486
Total architecture and engineering services	225,776	300,000	141,640	158,360	577,685
Site improvement					
Purchased services	-	40,000	10,063	29,937	11,226
Building improvements					
Salaries	-	100,000	110,604	(10,604)	21,714
Benefits	-	50,000	40,516	9,484	6,516
Purchased services	3,498,444	4,150,935	3,347,166	803,769	420,541
Supplies	290,840	650,000	574,756	75,244	85,070
Property	165,061	650,000	513,251	136,749	47,607
Other	-	50,000	12,502	37,498	1,300
Total building improvements	3,954,345	5,650,935	4,598,795	1,052,140	582,748
Total capital outlay, facilities acquisition and construction	4,180,121	5,990,935	4,750,498	1,240,437	1,171,659
Total expenditures	4,204,314	6,560,935	5,110,741	1,450,194	1,678,209
Net change in fund balance	(4,204,314)	(6,560,935)	(5,104,742)	1,456,193	(1,668,911)
FUND BALANCE, July 1	4,204,314	6,560,935	6,560,935	-	8,229,846
FUND BALANCE, June 30	\$ -	\$ -	\$ 1,456,193	\$ 1,456,193	\$ 6,560,935

**WASHOE COUNTY SCHOOL DISTRICT
2007 BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 13,416	\$ 13,416	\$ 451,805
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Salaries	-	150,000	171,277	(21,277)	16,052
Benefits	-	60,000	65,446	(5,446)	14,736
Purchased services	274,679	500,000	77,179	422,821	311,069
Supplies	3,465	25,000	5,508	19,492	183,700
Property	-	-	70,884	(70,884)	213,605
Other	-	-	-	-	5,650
Total undistributed expenditures	278,144	735,000	390,294	344,706	744,812
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	-	6,841	(6,841)	19,687
Benefits	-	-	2,463	(2,463)	5,906
Purchased services	405,460	1,000,000	369,596	630,404	434,504
Other	-	-	3,748	(3,748)	10,097
Total architecture and engineering services	405,460	1,000,000	382,648	617,352	470,194
Building acquisition and construction Supplies	-	-	-	-	575
Site improvement					
Salaries	-	5,000	2,351	2,649	-
Benefits	-	1,000	940	60	-
Purchased services	-	395,000	174	394,826	31,779
Other	-	-	5,729	(5,729)	-
Total site improvement	-	401,000	9,194	391,806	31,779
Building improvements					
Salaries	-	500,000	45,963	454,037	56,965
Benefits	-	200,000	16,876	183,124	17,673
Purchased services	1,485,195	4,952,250	1,657,727	3,294,523	3,541,509
Supplies	9,548	250,000	498,555	(248,555)	88,341
Property	-	1,500,000	1,052,448	447,552	15,956
Other	-	50,000	30,833	19,167	227
Total building improvements	1,494,743	7,452,250	3,302,402	4,149,848	3,720,671

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
2007 BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
Total capital outlay, facilities acquisition and construction	\$ 1,900,203	\$ 8,853,250	\$ 3,694,244	\$ 5,159,006	\$ 4,223,219
Total expenditures	2,178,347	9,588,250	4,084,538	5,503,712	4,968,031
Net change in fund balance	(2,178,347)	(9,588,250)	(4,071,122)	5,517,128	(4,516,226)
FUND BALANCE, July 1	<u>2,178,347</u>	<u>9,588,250</u>	<u>9,588,250</u>	<u>-</u>	<u>14,104,476</u>
FUND BALANCE, June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,517,128</u>	<u>\$ 5,517,128</u>	<u>\$ 9,588,250</u>

**WASHOE COUNTY SCHOOL DISTRICT
2006 BOND ROLLOVER FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Earnings on investments	\$ -	\$ -	\$ 992	\$ 992	\$ 1,313
EXPENDITURES					
Current					
Undistributed expenditures					
Central services					
Purchased services	-	-	-	-	114
Other	-	-	-	-	2,500
Total undistributed expenditures	-	-	-	-	2,614
Capital outlay, facilities acquisition and construction					
Land acquisition					
Purchased services	19,173	-	-	-	100
Architecture and engineering services					
Salaries	-	-	16,152	(16,152)	-
Benefits	-	-	6,461	(6,461)	-
Purchased services	47,392	35,000	1,337	33,663	25,363
Other	-	-	-	-	2,810
Total architecture and engineering services	47,392	35,000	23,950	11,050	28,173
Building improvements					
Salaries	-	100,000	496	99,504	26,546
Benefits	-	50,000	164	49,836	7,964
Purchased services	11,114	440,000	145,292	294,708	338,977
Supplies	29,182	75,000	344,297	(269,297)	2,113
Property	226	20,643	-	20,643	-
Other	-	-	39,482	(39,482)	16,203
Total building improvements	40,522	685,643	529,731	155,912	391,803
Total capital outlay, facilities acquisition and construction	107,087	720,643	553,681	166,962	420,076
Total expenditures	107,087	720,643	553,681	166,962	422,690
Net change in fund balance	(107,087)	(720,643)	(552,689)	167,954	(421,377)
FUND BALANCE, July 1	107,087	720,643	720,643	-	1,142,020
FUND BALANCE, June 30	\$ -	\$ -	\$ 167,954	\$ 167,954	\$ 720,643

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013**

	GOVERNMENT SERVICES TAX FUND	BUILDING AND SITES FUND	TOTAL
ASSETS			
Cash and investments	\$ 5,220,037	\$ 1,792,825	\$ 7,012,862
Receivables			
Interest	539	189	728
Miscellaneous	56	-	56
Due from other governments	271,606	-	271,606
	<u>5,492,238</u>	<u>1,793,014</u>	<u>7,285,252</u>
Total assets	\$ 5,492,238	\$ 1,793,014	\$ 7,285,252
LIABILITIES			
Accounts payable	\$ 62,785	\$ 10,659	\$ 73,444
Accrued liabilities	45,632	-	45,632
Construction contracts payable	104,280	-	104,280
	<u>212,697</u>	<u>10,659</u>	<u>223,356</u>
Total liabilities	212,697	10,659	223,356
FUND BALANCE			
Restricted	<u>5,279,541</u>	<u>1,782,355</u>	<u>7,061,896</u>
	<u>5,492,238</u>	<u>1,793,014</u>	<u>7,285,252</u>
Total liabilities and fund balance	\$ 5,492,238	\$ 1,793,014	\$ 7,285,252

**WASHOE COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>GOVERNMENT SERVICES TAX FUND</u>	<u>BUILDING AND SITES FUND</u>	<u>TOTAL</u>
REVENUES			
Local sources	\$ 3,016,192	\$ 586,088	\$ 3,602,280
EXPENDITURES			
Capital outlay	<u>3,005,630</u>	<u>882,315</u>	<u>3,887,945</u>
Excess (deficiency) of revenues over expenditures	<u>10,562</u>	<u>(296,227)</u>	<u>(285,665)</u>
OTHER FINANCING SOURCES			
Transfers in	<u>59,000</u>	<u>-</u>	<u>59,000</u>
Net change in fund balances	69,562	(296,227)	(226,665)
FUND BALANCE, July 1	<u>5,209,979</u>	<u>2,078,582</u>	<u>7,288,561</u>
FUND BALANCE, June 30	<u>\$ 5,279,541</u>	<u>\$ 1,782,355</u>	<u>\$ 7,061,896</u>

**WASHOE COUNTY SCHOOL DISTRICT
GOVERNMENT SERVICES TAX FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Government services tax	\$ 3,000,000	\$ 3,000,000	\$ 2,970,466	\$ (29,534)	\$ 2,885,831
Earnings on investments	2,000	2,000	8,133	6,133	5,936
Other	-	-	37,593	37,593	5,628,193
Total revenues	<u>3,002,000</u>	<u>3,002,000</u>	<u>3,016,192</u>	<u>14,192</u>	<u>8,519,960</u>
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	800,000	865,000	681,844	183,156	759,918
Benefits	250,000	255,000	240,279	14,721	268,640
Purchased services	417,597	606,097	242,572	363,525	226,665
Supplies	-	1,500	440	1,060	2,136
Property	-	6,500	5,671	829	-
Other	-	1,000	500	500	10,187
Total architecture and engineering services	<u>1,467,597</u>	<u>1,735,097</u>	<u>1,171,306</u>	<u>563,791</u>	<u>1,267,546</u>
Site improvement					
Purchased services	<u>332,630</u>	<u>452,630</u>	<u>334,575</u>	<u>118,055</u>	<u>5,855,692</u>
Building improvements					
Salaries	50,000	62,000	62,560	(560)	18,996
Benefits	15,000	21,000	23,795	(2,795)	5,661
Purchased services	1,859,073	2,849,729	1,331,055	1,518,674	823,373
Supplies	30,993	72,993	75,165	(2,172)	149,491
Property	40,000	-	-	-	9,796
Other	18,530	18,530	7,174	11,356	2,316
Total building improvements	<u>2,013,596</u>	<u>3,024,252</u>	<u>1,499,749</u>	<u>1,524,503</u>	<u>1,009,633</u>
Total expenditures	<u>3,813,823</u>	<u>5,211,979</u>	<u>3,005,630</u>	<u>2,206,349</u>	<u>8,132,871</u>
Excess (deficiency) of revenue over expenditures	<u>(811,823)</u>	<u>(2,209,979)</u>	<u>10,562</u>	<u>2,220,541</u>	<u>387,089</u>
OTHER FINANCING SOURCES					
Transfers in	<u>59,000</u>	<u>59,000</u>	<u>59,000</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(752,823)</u>	<u>(2,150,979)</u>	<u>69,562</u>	<u>2,220,541</u>	<u>387,089</u>
FUND BALANCE, July 1	<u>3,811,823</u>	<u>5,209,979</u>	<u>5,209,979</u>	<u>-</u>	<u>4,822,890</u>
FUND BALANCE, June 30	<u>\$ 3,059,000</u>	<u>\$ 3,059,000</u>	<u>\$ 5,279,541</u>	<u>\$ 2,220,541</u>	<u>\$ 5,209,979</u>

**WASHOE COUNTY SCHOOL DISTRICT
BUILDING AND SITES FUND - CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013 BUDGET		2013		2012
	ORIGINAL	FINAL	ACTUAL	VARIANCE TO FINAL BUDGET	ACTUAL
REVENUES					
Local sources					
Rental income	\$ 30,000	\$ 30,000	\$ 106,037	\$ 76,037	\$ 99,484
Earnings on investments	-	-	3,424	3,424	2,894
Other	-	-	15,131	15,131	1,939,671
Sale of property	400,000	400,000	461,496	61,496	461,494
Total revenues	430,000	430,000	586,088	156,088	2,503,543
EXPENDITURES					
Capital outlay, facilities acquisition and construction					
Architecture and engineering services					
Salaries	-	-	3,391	(3,391)	-
Benefits	-	-	1,357	(1,357)	-
Purchased services	57,566	100,000	53,006	46,994	69,427
Other	-	-	401	(401)	2,580
Total architecture and engineering services	57,566	100,000	58,155	41,845	72,007
Site improvement					
Purchased services	111,910	350,000	250,281	99,719	1,970,371
Other	-	-	611	(611)	-
Total site improvement	111,910	350,000	250,892	99,108	1,970,371
Building improvements					
Salaries	25,000	25,000	7,336	17,664	41,310
Benefits	10,000	25,000	2,308	22,692	12,393
Purchased services	243,922	1,735,000	308,267	1,426,733	600,794
Supplies	17,076	215,000	214,778	222	77,066
Property	-	18,582	5,099	13,483	-
Other	5,000	40,000	35,480	4,520	3,592
Total building improvements	300,998	2,058,582	573,268	1,485,314	735,155
Total expenditures	470,474	2,508,582	882,315	1,626,267	2,777,533
Net change in fund balance	(40,474)	(2,078,582)	(296,227)	1,782,355	(273,990)
FUND BALANCE, July 1	40,474	2,078,582	2,078,582	-	2,352,572
FUND BALANCE, June 30	\$ -	\$ -	\$ 1,782,355	\$ 1,782,355	\$ 2,078,582



Enterprise Fund

Nutrition Services Fund:

To account for transactions relating to the food services provided to schools and other locations. Financing is provided by user charges and federal subsidies.

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES ENTERPRISE FUND
STATEMENT OF NET POSITION
JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR JUNE 30, 2012)**

ASSETS	<u>2013</u>	<u>2012</u>
Current assets		
Cash and investments	\$ 289,925	\$ 444,853
Receivables	3,739,709	2,688,428
Inventories	1,179,777	1,577,429
Prepays	<u>677</u>	<u>675</u>
Total current assets	<u>5,210,088</u>	<u>4,711,385</u>
Capital assets		
Machinery and equipment	2,164,971	2,230,860
Less: Allowance for depreciation	<u>(1,510,805)</u>	<u>(1,472,278)</u>
Total capital assets	<u>654,166</u>	<u>758,582</u>
Total assets	<u>5,864,254</u>	<u>5,469,967</u>
 LIABILITIES		
Current liabilities		
Accounts payable	479,821	959,529
Accrued liabilities	1,136,056	582,225
Unearned revenue	<u>260,909</u>	<u>313,202</u>
Total liabilities	<u>1,876,786</u>	<u>1,854,956</u>
 NET POSITION		
Invested in capital assets	654,166	758,582
Unrestricted	<u>3,333,302</u>	<u>2,856,429</u>
Total net position	<u>\$ 3,987,468</u>	<u>\$ 3,615,011</u>

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES ENTERPRISE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
OPERATING REVENUES					
Charges for services	\$ 5,008,536	\$ 5,008,536	\$ 5,009,770	\$ 1,234	\$ 4,915,788
OPERATING EXPENSES					
Food and supplies	9,986,337	11,179,995	11,756,919	(576,924)	10,404,279
Salaries and benefits	8,835,753	8,835,753	8,804,698	31,055	8,871,291
Purchased services	1,340,401	1,640,400	290,171	1,350,229	1,151,837
Depreciation	124,568	124,568	109,536	15,032	108,529
Other	462,557	462,557	464,299	(1,742)	454,746
Total operating expenses	<u>20,749,616</u>	<u>22,243,273</u>	<u>21,425,623</u>	<u>817,650</u>	<u>20,990,682</u>
Operating (loss)	<u>(15,741,080)</u>	<u>(17,234,737)</u>	<u>(16,415,853)</u>	<u>818,884</u>	<u>(16,074,894)</u>
NONOPERATING REVENUES					
Federal subsidies	14,980,044	15,430,044	15,577,280	147,236	14,360,422
Commodity revenue	1,000,000	2,043,657	1,135,981	(907,676)	1,313,239
State matching funds	75,000	75,000	75,049	49	77,691
Total nonoperating revenues	<u>16,055,044</u>	<u>17,548,701</u>	<u>16,788,310</u>	<u>(760,391)</u>	<u>15,751,352</u>
Change in net position	313,964	313,964	372,457	58,493	(323,542)
NET POSITION - July 1	<u>3,938,553</u>	<u>3,615,011</u>	<u>3,615,011</u>	<u>-</u>	<u>3,938,553</u>
NET POSITION - June 30	<u>\$ 4,252,517</u>	<u>\$ 3,928,975</u>	<u>\$ 3,987,468</u>	<u>\$ 58,493</u>	<u>\$ 3,615,011</u>

**WASHOE COUNTY SCHOOL DISTRICT
NUTRITION SERVICES ENTERPRISE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013	2012
INCREASE (DECREASE) IN CASH AND INVESTMENTS		
Cash flows from operating activities		
Cash received for services	\$ 2,692,647	\$ 3,192,917
Cash paid for salaries and benefits	(8,804,698)	(8,871,291)
Cash paid for food and supplies	(10,149,165)	(8,743,069)
Cash payments for purchased services	923,378	(1,151,837)
Cash payments for other	(464,299)	(454,746)
	<u>(15,802,137)</u>	<u>(16,028,026)</u>
Net cash (used) by operating activities		
Cash flows from capital and related financing activities		
Purchase of equipment	(5,120)	(315,926)
	<u>(5,120)</u>	<u>(315,926)</u>
Cash flows from noncapital financing activities		
Federal reimbursements	15,577,280	14,360,422
State matching funds	75,049	77,691
	<u>15,652,329</u>	<u>14,438,113</u>
Net cash provided by noncapital financing activities		
Net (decrease) in cash and cash equivalents	(154,928)	(1,905,839)
Cash and investments, July 1	<u>444,853</u>	<u>2,350,692</u>
Cash and investments, June 30	<u>\$ 289,925</u>	<u>\$ 444,853</u>
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATIONS		
Operating (loss)	\$ (16,415,853)	\$ (16,074,894)
Adjustments to reconcile operating (loss) to net cash (used) by operations		
Depreciation	109,536	108,529
Commodity revenue	1,135,981	1,313,239
Changes in assets and liabilities		
Accounts receivable	(1,051,281)	(1,855,919)
Inventories	397,652	(515,951)
Prepays	(2)	(60)
Accounts payable	(479,708)	564,625
Accrued liabilities	553,831	299,357
Unearned revenue	(52,293)	133,048
	<u>613,716</u>	<u>46,868</u>
Total adjustments		
Net cash (used) by operations	<u>\$ (15,802,137)</u>	<u>\$ (16,028,026)</u>



Internal Service Funds

To account for transactions relating to risk management services provided to other departments of the District on a cost reimbursement basis. The funds in this category are:

Insurance Fund – Property and Casualty:

To account for the self-insured property and casualty costs of the District.

Insurance Fund – Health Insurance:

To account for the self-insured health benefit costs of District employees.

Insurance Fund – Workers' Compensation:

To account for the self-insured workers' compensation costs of the District.

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2013**

	INSURANCE FUND (PROPERTY CASUALTY)	INSURANCE FUND (HEALTH INSURANCE)	INSURANCE FUND (WORKERS' COMPENSATION)	TOTAL
ASSETS				
Current assets				
Cash and investments	\$ 8,805,456	\$ 38,342,079	\$ 8,837,919	\$ 55,985,454
Accounts receivable	-	576,161	-	576,161
Interest receivable	928	3,435	864	5,227
Total current assets	<u>8,806,384</u>	<u>38,921,675</u>	<u>8,838,783</u>	<u>56,566,842</u>
Capital assets				
Machinery and equipment	39,843	-	-	39,843
Less: Allowance for depreciation	(14,358)	-	-	(14,358)
Total capital assets	<u>25,485</u>	<u>-</u>	<u>-</u>	<u>25,485</u>
Total assets	<u>8,831,869</u>	<u>38,921,675</u>	<u>8,838,783</u>	<u>56,592,327</u>
LIABILITIES				
Current liabilities				
Accounts payable	52,118	8,822	-	60,940
Accrued liabilities	8,736	10,995	6,309	26,040
Pending claims	1,147,025	6,191,636	1,401,382	8,740,043
Total current liabilities	<u>1,207,879</u>	<u>6,211,453</u>	<u>1,407,691</u>	<u>8,827,023</u>
Noncurrent liabilities				
Pending claims	1,543,975	-	3,196,618	4,740,593
Total liabilities	<u>2,751,854</u>	<u>6,211,453</u>	<u>4,604,309</u>	<u>13,567,616</u>
NET POSITION				
Net investment in capital assets	25,485	-	-	25,485
Unrestricted	6,054,530	32,710,222	4,234,474	42,999,226
Total net position	<u>\$ 6,080,015</u>	<u>\$ 32,710,222</u>	<u>\$ 4,234,474</u>	<u>\$ 43,024,711</u>

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013**

	INSURANCE FUND (PROPERTY CASUALTY)	INSURANCE FUND (HEALTH INSURANCE)	INSURANCE FUND (WORKERS' COMPENSATION)	TOTAL
OPERATING REVENUES				
Charges for services	\$ 2,591,923	\$ 51,751,071	\$ 2,388,574	\$ 56,731,568
OPERATING EXPENSES				
Salaries and benefits	-	264,971	-	264,971
Employee benefits	-	57,490,740	-	57,490,740
Claims and services	3,424,473	8,672	2,085,143	5,518,288
Depreciation	2,511	-	-	2,511
Total operating expenses	3,426,984	57,764,383	2,085,143	63,276,510
Operating income (loss)	(835,061)	(6,013,312)	303,431	(6,544,942)
NONOPERATING REVENUES				
Earnings on investments	14,119	56,911	13,435	84,465
Income (Loss) before transfers	(820,942)	(5,956,401)	316,866	(6,460,477)
TRANSFERS IN				
General Fund	-	1,505,036	-	1,505,036
Change in net position	(820,942)	(4,451,365)	316,866	(4,955,441)
NET POSITION - July 1	6,900,957	37,161,587	3,917,608	47,980,152
NET POSITION - June 30	\$ 6,080,015	\$ 32,710,222	\$ 4,234,474	\$ 43,024,711

**WASHOE COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013**

	INSURANCE FUND (PROPERTY CASUALTY)	INSURANCE FUND (HEALTH INSURANCE)	INSURANCE FUND (WORKERS' COMPENSATION)	TOTAL
INCREASE (DECREASE) IN CASH AND INVESTMENTS				
Cash flows from operating activities				
Cash received for services	\$ 2,592,293	\$ 51,923,344	\$ 2,388,842	\$ 56,904,479
Cash paid for salaries and benefits	-	(264,971)	-	(264,971)
Cash payments for employee benefits	-	(57,490,740)	-	(57,490,740)
Cash payments for claims and services	(3,038,350)	54,425	(2,307,139)	(5,291,064)
Net cash provided (used) by operating activities	(446,057)	(5,777,942)	81,703	(6,142,296)
Cash flows from noncapital financing activities				
Transfer from General Fund	-	1,505,036	-	1,505,036
Cash flows from investing activities				
Interest received on investments	14,119	56,911	13,435	84,465
Net increase (decrease) in cash and cash equivalents	(431,938)	(4,215,995)	95,138	(4,552,795)
Cash and investments, July 1	<u>9,237,394</u>	<u>42,558,074</u>	<u>8,742,781</u>	<u>60,538,249</u>
Cash and investments, June 30	<u>\$ 8,805,456</u>	<u>\$ 38,342,079</u>	<u>\$ 8,837,919</u>	<u>\$ 55,985,454</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS				
Operating income (loss)	\$ (835,061)	\$ (6,013,312)	\$ 303,431	\$ (6,544,942)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations				
Depreciation	2,511	-	-	2,511
Changes in assets and liabilities				
Accounts receivable	370	172,273	268	172,911
Accounts payable	29,570	424	(9,772)	20,222
Accrued liabilities	(105,447)	(446,291)	(224)	(551,962)
Pending claims	462,000	508,964	(212,000)	758,964
Total adjustments	389,004	235,370	(221,728)	402,646
Net cash provided (used) by operations	<u>\$ (446,057)</u>	<u>\$ (5,777,942)</u>	<u>\$ 81,703</u>	<u>\$ (6,142,296)</u>

**WASHOE COUNTY SCHOOL DISTRICT
INSURANCE FUND - PROPERTY AND CASUALTY - INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
OPERATING REVENUES					
Charges for services	\$ 2,399,362	\$ 2,588,913	\$ 2,591,923	\$ 3,010	\$ 2,725,942
OPERATING EXPENSES					
General government					
Claims and services	3,231,497	3,460,412	3,424,473	35,939	2,933,820
Depreciation	-	-	2,511	(2,511)	2,510
Total operating expenses	3,231,497	3,460,412	3,426,984	33,428	2,936,330
Operating (loss)	(832,135)	(871,499)	(835,061)	36,438	(210,388)
NONOPERATING REVENUES					
Earnings on investments	9,000	10,879	14,119	3,240	11,407
Change in net position	(823,135)	(860,620)	(820,942)	39,678	(198,981)
NET POSITION - July 1	<u>7,014,002</u>	<u>6,900,957</u>	<u>6,900,957</u>	<u>-</u>	<u>7,099,938</u>
NET POSITION - June 30	<u>\$ 6,190,867</u>	<u>\$ 6,040,337</u>	<u>\$ 6,080,015</u>	<u>\$ 39,678</u>	<u>\$ 6,900,957</u>

**WASHOE COUNTY SCHOOL DISTRICT
INSURANCE FUND - PROPERTY AND CASUALTY - INTERNAL SERVICE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013	2012
INCREASE (DECREASE) IN CASH AND INVESTMENTS		
Cash flows from operating activities		
Cash received for services	\$ 2,592,293	\$ 2,725,735
Cash payments for claims and services	(3,038,350)	(3,246,021)
Net cash (used) by operating activities	(446,057)	(520,286)
Cash flows from investing activities		
Interest received on investments	14,119	11,407
Net (decrease) in cash and cash equivalents	(431,938)	(508,879)
Cash and investments, July 1	9,237,394	9,746,273
Cash and investments, June 30	\$ 8,805,456	\$ 9,237,394
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATIONS		
Operating (loss)	\$ (835,061)	\$ (210,388)
Adjustments to reconcile operating (loss) to net cash (used) by operations		
Depreciation	2,511	2,510
Changes in assets and liabilities		
Accounts receivable	370	(207)
Accounts payable	29,570	(67,911)
Accrued liabilities	(105,447)	93,710
Pending claims	462,000	(338,000)
Total adjustments	389,004	(309,898)
Net cash (used) by operations	\$ (446,057)	\$ (520,286)

**WASHOE COUNTY SCHOOL DISTRICT
INSURANCE FUND - HEALTH INSURANCE - INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
OPERATING REVENUES					
Charges for services	\$ 49,176,635	\$ 51,371,243	\$ 51,751,071	\$ 379,828	\$ 51,100,997
OPERATING EXPENSES					
General government					
Salaries and benefits	365,437	248,621	264,971	(16,350)	350,868
Employee benefits	52,852,977	58,301,375	57,490,740	810,635	51,140,533
Services and supplies	430,057	430,057	8,672	421,385	1,833
Total operating expenses	53,648,471	58,980,053	57,764,383	1,215,670	51,493,234
Operating (loss)	(4,471,836)	(7,608,810)	(6,013,312)	1,595,498	(392,237)
NONOPERATING REVENUES					
Earnings on investments	34,632	53,442	56,911	3,469	45,988
(Loss) before transfers	(4,437,204)	(7,555,368)	(5,956,401)	1,598,967	(346,249)
TRANSFERS IN					
General Fund	1,552,230	1,552,230	1,505,036	(47,194)	1,319,131
Change in net position	(2,884,974)	(6,003,138)	(4,451,365)	1,551,773	972,882
NET POSITION - July 1	<u>37,566,147</u>	<u>37,161,587</u>	<u>37,161,587</u>	<u>-</u>	<u>36,188,705</u>
NET POSITION - June 30	<u>\$ 34,681,173</u>	<u>\$ 31,158,449</u>	<u>\$ 32,710,222</u>	<u>\$ 1,551,773</u>	<u>\$ 37,161,587</u>

**WASHOE COUNTY SCHOOL DISTRICT
INSURANCE FUND - HEALTH INSURANCE - INTERNAL SERVICE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013	2012
INCREASE (DECREASE) IN CASH AND INVESTMENTS		
Cash flows from operating activities		
Cash received for services	\$ 51,923,344	\$ 50,996,338
Cash paid for salaries	(264,971)	(350,868)
Cash payments for employee benefits	(57,490,740)	(51,140,533)
Cash payments for services and supplies	54,425	(704,252)
Net cash (used) by operating activities	(5,777,942)	(1,199,315)
Cash flows from noncapital financing activities		
Transfer from General Fund	1,505,036	1,319,131
Cash flows from investing activities		
Interest received on investments	56,911	45,988
Net increase (decrease) in cash and cash equivalents	(4,215,995)	165,804
Cash and investments, July 1	42,558,074	42,392,270
Cash and investments, June 30	\$ 38,342,079	\$ 42,558,074
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATIONS		
Operating (loss)	\$ (6,013,312)	\$ (392,237)
Adjustments to reconcile operating (loss) to net cash (used) by operations		
Changes in assets and liabilities		
Accounts receivable	172,273	(104,659)
Accounts payable	424	(24,175)
Accrued liabilities	(446,291)	444,820
Pending claims	508,964	(1,123,064)
Total adjustments	235,370	(807,078)
Net cash (used) by operations	\$ (5,777,942)	\$ (1,199,315)

**WASHOE COUNTY SCHOOL DISTRICT
INSURANCE FUND - WORKERS' COMPENSATION - INTERNAL SERVICE FUND
SCHEDULE OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
OPERATING REVENUES					
Charges for services	\$ 2,252,222	\$ 2,252,222	\$ 2,388,574	\$ 136,352	\$ 2,277,053
OPERATING EXPENSES					
General government					
Claims and services	3,249,265	3,249,265	2,085,143	1,164,122	2,329,238
Operating income (loss)	(997,043)	(997,043)	303,431	1,300,474	(52,185)
NONOPERATING REVENUES					
Earnings on investments	7,000	7,000	13,435	6,435	10,266
Change in net position	(990,043)	(990,043)	316,866	1,306,909	(41,919)
NET POSITION - July 1	<u>3,474,555</u>	<u>3,917,608</u>	<u>3,917,608</u>	<u>-</u>	<u>3,959,527</u>
NET POSITION - June 30	<u>\$ 2,484,512</u>	<u>\$ 2,927,565</u>	<u>\$ 4,234,474</u>	<u>\$ 1,306,909</u>	<u>\$ 3,917,608</u>

**WASHOE COUNTY SCHOOL DISTRICT
INSURANCE FUND - WORKERS' COMPENSATION - INTERNAL SERVICE FUND
SCHEDULE OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	2013	2012
INCREASE (DECREASE) IN CASH AND INVESTMENTS		
Cash flows from operating activities		
Cash received for services	\$ 2,388,842	\$ 2,276,887
Payments for claims and services	(2,307,139)	(2,335,141)
	81,703	(58,254)
Net cash provided (used) by operating activities		
Cash flows from investing activities		
Interest received on investments	13,435	10,266
	13,435	10,266
Net increase (decrease) in cash and cash equivalents	95,138	(47,988)
Cash and investments, July 1	8,742,781	8,790,769
Cash and investments, June 30	\$ 8,837,919	\$ 8,742,781
RECONCILIATION OF OPERATING (LOSS) TO NET CASH (USED) BY OPERATIONS		
Operating income (loss)	\$ 303,431	\$ (52,185)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operations		
Changes in assets and liabilities		
Accounts receivable	268	(166)
Accounts payable	(9,772)	5,089
Accrued liabilities	(224)	5,008
Pending claims	(212,000)	(16,000)
	(221,728)	(6,069)
Total adjustments		
Net cash provided (used) by operations	\$ 81,703	\$ (58,254)

ALL VISITORS
MUST CHECK
IN AT MAIN
OFFICE

**WEAR
TEAL
BE
PROUD**
North Valleys High School

Fiduciary

Funds

To account for activities in which the District acts in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Individual funds include the following:

Other Post-Employment Benefits (OPEB) Trust Fund:

To account for funds used to pay for healthcare and life insurance costs for qualified District retirees.

Agency Funds:

Student Activities Fund:

To account for student activity funds under the control of the respective schools in the District.

80/5 Plan Fund:

To account for employee contributions to the District's 80/5 Plan.

NIAA Fund:

To account for transactions related to the statewide Nevada Interscholastic Athletic Association.

WASHOE COUNTY SCHOOL DISTRICT
OTHER POSTEMPLOYMENT BENEFITS (OPEB) TRUST FUND - FIDUCIARY FUND
STATEMENT OF PLAN NET POSITION
JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR JUNE 30, 2012)

	2013	2012
ASSETS		
Cash and investments		
Cash	\$ 7,071,144	\$ 25,585
RBIF participation units	42,908,103	38,029,957
 NET POSITION	 \$ 49,979,247	 \$ 38,055,542

**WASHOE COUNTY SCHOOL DISTRICT
OTHER POSTEMPLOYMENT BENEFITS (OPEB) TRUST FUND - FIDUCIARY FUND
SCHEDULE OF CHANGES IN PLAN NET POSITION - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012)**

	<u>2013 BUDGET</u>		<u>2013</u>		<u>2012</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>VARIANCE TO FINAL BUDGET</u>	<u>ACTUAL</u>
ADDITIONS					
Contributions by employer	\$ 14,544,000	\$ 14,544,000	\$ 11,440,058	\$ (3,103,942)	\$ 11,671,265
Earnings on investments	1,333,000	1,333,000	1,158,146	(174,854)	861,687
Adjustment to fair market value	-	-	3,720,185	3,720,185	(35,880)
Total additions	<u>15,877,000</u>	<u>15,877,000</u>	<u>16,318,389</u>	<u>441,389</u>	<u>12,497,072</u>
DISBURSEMENTS					
Plan benefits	<u>15,877,000</u>	<u>15,877,000</u>	<u>4,394,684</u>	<u>11,482,316</u>	<u>4,648,187</u>
Change in net position	-	-	11,923,705	11,923,705	7,848,885
NET POSITION - July 1	<u>30,206,657</u>	<u>30,206,657</u>	<u>38,055,542</u>	<u>7,848,885</u>	<u>30,206,657</u>
NET POSITION - June 30	<u>\$ 30,206,657</u>	<u>\$ 30,206,657</u>	<u>\$ 49,979,247</u>	<u>\$ 19,772,590</u>	<u>\$ 38,055,542</u>

**WASHOE COUNTY SCHOOL DISTRICT
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013**

	<u>JULY 1, 2012</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>JUNE 30, 2013</u>
Student Activities				
ASSETS				
Cash and investments	\$ <u>7,977,109</u>	\$ <u>16,893,967</u>	\$ <u>16,686,579</u>	\$ <u>8,184,497</u>
LIABILITIES				
Due to student groups	\$ <u>7,977,109</u>	\$ <u>16,893,967</u>	\$ <u>16,686,579</u>	\$ <u>8,184,497</u>
80/5 Salary Plan				
ASSETS				
Cash and investments	\$ <u>3,660</u>	\$ <u>-</u>	\$ <u>3,660</u>	\$ <u>-</u>
LIABILITIES				
Accrued liabilities	\$ <u>3,660</u>	\$ <u>-</u>	\$ <u>3,660</u>	\$ <u>-</u>
Nevada Interscholastic Athletic Association				
ASSETS				
Accounts receivable	\$ <u>124,752</u>	\$ <u>548,579</u>	\$ <u>613,901</u>	\$ <u>59,430</u>
LIABILITIES				
Accrued liabilities	\$ <u>124,752</u>	\$ <u>59,430</u>	\$ <u>124,752</u>	\$ <u>59,430</u>
Totals - All Agency Funds				
ASSETS				
Cash and investments	\$ 7,980,769	\$ 16,893,967	\$ 16,690,239	\$ 8,184,497
Accounts receivable	<u>124,752</u>	<u>548,579</u>	<u>613,901</u>	<u>59,430</u>
Total assets	<u>\$ 8,105,521</u>	<u>\$ 17,442,546</u>	<u>\$ 17,304,140</u>	<u>\$ 8,243,927</u>
LIABILITIES				
Accrued liabilities	\$ 128,412	\$ 59,430	\$ 128,412	\$ 59,430
Due to student groups	<u>7,977,109</u>	<u>16,893,967</u>	<u>16,686,579</u>	<u>8,184,497</u>
Total liabilities	<u>\$ 8,105,521</u>	<u>\$ 16,953,397</u>	<u>\$ 16,814,991</u>	<u>\$ 8,243,927</u>

**WASHOE COUNTY SCHOOL DISTRICT
STUDENT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

SCHOOLS	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
ELEMENTARY SCHOOLS				
Allen	\$ 22,382	\$ 31,772	\$ 32,811	\$ 21,343
Anderson	22,439	26,720	28,201	20,958
Beasley	58,607	152,463	146,155	64,915
Beck	30,331	86,770	85,039	32,062
Bennett	39,593	49,795	37,956	51,432
Booth	12,911	39,684	39,611	12,984
Brown	39,967	179,212	170,626	48,553
Cannan	10,150	67,309	52,932	24,527
Caughlin Ranch	25,740	120,825	114,775	31,790
Corbett	23,600	29,640	26,224	27,016
Desert Heights	13,976	33,969	20,628	27,317
Diedrichsen	28,914	76,225	65,509	39,630
Dodson	13,689	38,913	35,135	17,467
Donner Springs	12,240	52,155	42,528	21,867
Double Diamond	43,337	200,570	211,261	32,646
Drake	13,393	36,606	40,924	9,075
Duncan	11,123	38,963	37,286	12,800
Dunn	28,857	80,052	63,196	45,713
Elmcrest	16,271	17,148	16,571	16,848
Gomes	35,798	125,351	126,538	34,611
Gomm	23,991	139,043	139,662	23,372
Greenbrae	14,605	49,075	45,458	18,222
Hall	32,907	149,594	149,742	32,759
Hidden Valley	9,943	45,990	44,728	11,205
Huffaker	43,670	134,037	140,591	37,116
Hunsberger	44,728	367,976	353,938	58,766
Hunter Lake	25,895	28,509	30,516	23,888
Incline	18,851	60,883	65,677	14,057
Juniper	37,979	70,503	83,180	25,302
Lemmon Valley	19,393	89,037	88,917	19,513
Lenz	29,369	121,755	113,364	37,760
Lincoln Park	14,819	27,640	26,867	15,592
Loder	7,223	25,541	24,586	8,178
Mathews	21,249	15,012	14,438	21,823
Maxwell	22,228	31,227	31,006	22,449
Melton	30,602	169,911	168,556	31,957
Mitchell	5,770	22,194	24,280	3,684
Moss	22,956	61,040	65,143	18,853
Mount Rose	10,221	46,207	42,699	13,729
Natchez	21,675	13,990	17,096	18,569
Palmer	43,122	63,050	70,042	36,130
Peavine	23,526	23,703	28,320	18,909
Picollo	52,870	44,500	67,257	30,113
Pleasant Valley	31,426	127,816	140,473	18,769
Risley	12,300	34,889	33,186	14,003
Sepulveda	64,460	249,146	253,196	60,410
Sierra Vista	4,511	30,948	23,750	11,709
Silver Lake	29,278	74,580	75,166	28,692
Smith, Alice	73,489	82,451	83,191	72,749
Smith, Kate	14,014	31,979	29,301	16,692
Smithridge	17,935	42,741	41,167	19,509
Spanish Springs	64,215	209,593	214,355	59,453
Stead	29,452	79,358	80,213	28,597
Sun Valley	17,296	28,467	29,588	16,175
Taylor	65,219	157,828	163,918	59,129
Towles	16,675	34,122	36,210	14,587

(CONTINUED)

**WASHOE COUNTY SCHOOL DISTRICT
STUDENT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2013**

SCHOOLS	BALANCE JULY 1, 2012	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2013
ELEMENTARY SCHOOLS (CONTINUED)				
Van Gorder	\$ 15,827	\$ 106,129	\$ 101,367	\$ 20,589
Verdi	10,939	106,948	91,225	26,662
Veterans	20,912	19,418	24,733	15,597
Warner	20,996	23,452	24,145	20,303
Westergard	33,869	224,765	210,369	48,265
Whitehead	26,652	30,858	37,365	20,145
Winnemucca	16,318	193,902	186,169	24,051
Total elementary schools	<u>1,666,693</u>	<u>5,173,949</u>	<u>5,109,056</u>	<u>1,731,586</u>
MIDDLE SCHOOLS				
Billinghurst	102,180	254,741	256,147	100,774
Clayton	61,186	97,772	87,041	71,917
Cold Springs	56,235	153,141	155,169	54,207
Depoali	127,814	333,539	337,075	124,278
Dilworth	27,975	64,799	70,952	21,822
Incline	107,605	51,031	41,953	116,683
Mendive	73,578	256,004	232,440	97,142
O'Brien	53,001	78,643	76,152	55,492
Pine	70,442	261,647	271,426	60,663
Shaw	72,693	109,177	110,919	70,951
Sparks	45,987	107,267	116,213	37,041
Swope	81,212	138,216	164,404	55,024
Traner	23,875	32,202	36,854	19,223
Vaughn	9,316	24,179	20,713	12,782
Total middle schools	<u>913,099</u>	<u>1,962,358</u>	<u>1,977,458</u>	<u>897,999</u>
HIGH SCHOOLS				
Academy of Arts, Careers & Tech	108,143	180,145	152,127	136,161
Damonte Ranch	567,288	1,222,152	1,149,444	639,996
Galena	605,571	1,100,113	1,047,147	658,537
Gerlach K-12	31,776	4,302	6,522	29,556
Hug	253,162	260,993	255,372	258,783
Incline	133,644	224,126	228,160	129,610
McQueen	592,548	1,010,238	934,909	667,877
North Valleys	475,369	665,715	792,859	348,225
Reed	351,152	1,082,310	1,078,695	354,767
Reno	818,222	1,257,862	1,285,971	790,113
Spanish Springs	582,317	1,149,604	1,229,824	502,097
Sparks	293,532	586,198	493,684	386,046
TMCC	37,810	45,068	53,052	29,826
Washoe	209,309	52,363	30,189	231,483
Washoe Inspire Academy	-	12,306	8,300	4,006
Wooster	314,667	732,273	714,742	332,198
Total high schools	<u>5,374,510</u>	<u>9,585,768</u>	<u>9,460,997</u>	<u>5,499,281</u>
OTHER				
Administration Building	3,427	2,009	4,261	1,175
Gifted and Talented	17,867	158,781	124,374	52,274
Transportation Employee Fund	1,513	11,103	10,434	2,182
Total other funds	<u>22,807</u>	<u>171,893</u>	<u>139,069</u>	<u>55,631</u>
TOTALS	<u>\$ 7,977,109</u>	<u>\$ 16,893,968</u>	<u>\$ 16,686,580</u>	<u>\$ 8,184,497</u>

(1) Includes E.M. Johnson Elementary



Capital Assets

Governmental Funds

Schedules of sources, functions and activities of capital assets used in the operation of governmental funds.

WASHOE COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY SOURCE
JUNE 30, 2013
(WITH COMPARATIVE ACTUAL AMOUNTS FOR JUNE 30, 2012)

	2013	2012
Governmental funds capital assets:		
Land	\$ 37,995,078	\$ 38,017,804
Buildings	799,653,005	779,225,069
Improvements other than buildings	28,166,245	25,884,691
Machinery and equipment	67,195,925	61,850,139
Construction in progress	39,853,761	22,220,882
Total governmental funds capital assets	\$ 972,864,014	\$ 927,198,585
Investments in governmental funds capital assets by source:		
General fund	\$ 164,844,217	\$ 163,726,245
Special revenue funds	7,583,337	7,672,862
Capital projects funds	799,366,826	754,579,798
Donations	1,069,634	1,219,680
Total governmental funds capital assets	\$ 972,864,014	\$ 927,198,585

This schedule presents only the capital asset balances related to the governmental funds. Accordingly the capital assets reported in the internal service funds and the enterprise fund are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets. The capital assets of the enterprise fund are reported separately under business-type activities.

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY
JUNE 30, 2013**

<u>FUNCTION AND ACTIVITY</u>	<u>LAND</u>	<u>BUILDINGS</u>	<u>IMPROVEMENTS OTHER THAN BUILDINGS</u>
General government:			
Instruction	\$ 131,639	\$ 253,565	\$ 117,353
Student support	-	-	-
Instructional staff support	-	-	-
General administration	-	-	-
School administration	-	-	-
Central services	-	50,000	160,009
Operations and maintenance	-	10,235,302	-
Student transportation	-	-	-
Other support	-	-	-
Community services operations	-	-	-
Facilities	<u>37,863,439</u>	<u>789,114,138</u>	<u>27,888,883</u>
Total governmental funds capital assets	<u>\$ 37,995,078</u>	<u>\$ 799,653,005</u>	<u>\$ 28,166,245</u>

This schedule presents only the capital asset balances related to the governmental funds. Accordingly the capital assets reported in the internal service funds are excluded from the above amounts. Generally, the capital assets on internal service funds are included as governmental activities in the statement of net assets. The capital assets of the enterprise fund are reported separately under business-type activities.

<u>MACHINERY AND EQUIPMENT</u>	<u>CONSTRUCTION IN PROGRESS</u>	<u>TOTAL</u>
\$ 7,115,626	\$ -	\$ 7,618,183
1,023,576	-	1,023,576
945,548	-	945,548
240,798	-	240,798
43,779	-	43,779
4,686,499	1,579,151	6,475,659
2,543,874	-	12,779,176
30,632,238	-	30,632,238
20,548	-	20,548
12,779	-	12,779
<u>19,930,660</u>	<u>38,274,610</u>	<u>913,071,730</u>
<u>\$ 67,195,925</u>	<u>\$ 39,853,761</u>	<u>\$ 972,864,014</u>

**WASHOE COUNTY SCHOOL DISTRICT
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED JUNE 30, 2013**

FUNCTION AND ACTIVITY	GOVERNMENTAL FUNDS CAPITAL ASSETS JULY 1, 2012	ADDITIONS	DEDUCTIONS	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2013
General government:				
Instruction	\$ 7,888,336	\$ 205,809	\$ 475,962	\$ 7,618,183
Student support	1,007,339	27,128	10,891	1,023,576
Instructional staff support	847,969	163,396	65,817	945,548
General administration	275,269	-	34,471	240,798
School administration	43,779	-	-	43,779
Central services	6,414,783	234,259	173,383	6,475,659
Operations and maintenance	12,739,814	71,120	31,758	12,779,176
Student transportation	29,290,929	1,511,609	170,300	30,632,238
Other support	42,407	-	21,859	20,548
Community services operations	12,779	-	-	12,779
Facilities	<u>868,635,181</u>	<u>44,780,378</u>	<u>343,829</u>	<u>913,071,730</u>
Total governmental funds capital assets	<u>\$ 927,198,585</u>	<u>\$ 46,993,699</u>	<u>\$ 1,328,270</u>	<u>\$ 972,864,014</u>

This schedule presents only the capital asset balances related to the governmental funds. Accordingly the capital assets reported in the internal service funds are excluded from the above amounts. Generally, the capital assets on internal service funds are included as governmental activities in the statement of net assets. The capital assets of the enterprise fund are reported separately under business-type activities.

Statistical Section



Comprehensive
Annual
Financial Report

Statistical Section

This section presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the District's overall financial health.

	<u>Tables</u>
Financial Trends Provides trend information to assist in understanding how the District's financial performance and well-being have changed over time.	1.1 – 1.5
Revenue Capacity Information to assist in understanding the District's most significant local revenue sources.	2.1 – 2.5
Debt Capacity Information assessing the affordability of the District's current levels of outstanding debt and the ability to issue additional debt in the future.	3.1 – 3.3
Demographic and Economic Information Indicators to assist in understanding the environment within which the District's financial activities take place.	4.1 – 4.2
Operating Information Service and infrastructure data to assist in understanding how the information in the District's financial report relates to the services and activities provided.	5.1 – 5.4

Sources: Unless otherwise noted, the information in these tables is derived from the Comprehensive Annual Financial Report for the relevant year.

**Washoe County School District
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)**

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
Governmental activities				
Invested in capital assets, net of related debt	\$ 116,714,931	\$ 127,695,444	\$ 136,809,928	\$ 146,148,691
Restricted	42,954,923	51,789,892	60,204,389	98,216,742
Unrestricted	6,064,672	21,650,755	35,443,408	28,324,447
Total governmental activities net position	\$ 165,734,526	\$ 201,136,091	\$ 232,457,725	\$ 272,689,880
Business-type activities				
Invested in capital assets	\$ -	\$ -	\$ 542,397	\$ 503,245
Unrestricted	-	-	3,156,740	2,667,745
Total business-type activities net position	\$ -	\$ -	\$ 3,699,137	\$ 3,170,990
Primary government				
Net investment in capital assets	\$ 116,714,931	\$ 127,695,444	\$ 137,352,325	\$ 146,651,936
Restricted	42,954,923	51,789,892	60,204,389	98,216,742
Unrestricted	6,064,672	21,650,755	38,600,148	30,992,192
Total primary government net position	\$ 165,734,526	\$ 201,136,091	\$ 236,156,862	\$ 275,860,870

Source: Washoe County School District Business Office

Table 1.1

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
\$	162,631,890	\$ 174,502,710	\$ 172,508,687	\$ 210,091,401	\$ 260,357,416	\$ 258,002,941
	114,710,349	130,837,182	138,439,390	108,417,840	64,376,524	57,197,706
	38,226,905	43,165,344	56,704,911	56,692,790	55,643,471	58,304,931
\$	<u>315,569,144</u>	<u>348,505,236</u>	<u>367,652,988</u>	<u>375,202,031</u>	<u>380,377,411</u>	<u>373,505,578</u>
\$	404,802	\$ 396,799	\$ 633,724	\$ 551,185	\$ 758,582	\$ 654,166
	2,713,850	3,304,626	3,693,147	3,387,368	2,856,429	3,333,302
\$	<u>3,118,652</u>	<u>3,701,425</u>	<u>4,326,871</u>	<u>3,938,553</u>	<u>3,615,011</u>	<u>3,987,468</u>
\$	163,036,692	\$ 174,899,509	\$ 173,142,411	\$ 210,642,586	\$ 261,115,998	\$ 258,657,107
	128,996,995	130,837,182	138,439,390	108,417,840	64,376,524	57,197,706
	26,654,109	46,469,970	60,398,058	60,080,158	58,499,900	61,638,233
\$	<u>318,687,796</u>	<u>352,206,661</u>	<u>371,979,859</u>	<u>379,140,584</u>	<u>383,992,422</u>	<u>377,493,046</u>

**Washoe County School District
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)**

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
Expenses				
Governmental activities				
Instruction				
Regular instruction	\$ 194,831,967	\$ 206,911,454	\$ 219,283,856	\$ 237,531,977
Special instruction	34,870,606	37,356,574	40,361,274	43,558,232
Vocational instruction	7,299,838	7,310,262	7,978,977	6,859,471
Other instruction	5,263,695	5,299,761	4,908,141	5,983,182
Adult education instruction	-	-	-	-
Community services instruction	-	-	-	-
Co-curricular instruction	-	-	-	-
Total instruction	<u>242,266,106</u>	<u>256,878,051</u>	<u>272,532,248</u>	<u>293,932,862</u>
Support services				
Instruction	-	-	-	-
Student support	21,195,379	25,372,276	27,775,369	28,176,004
Instructional staff support	15,536,807	15,787,724	18,234,230	21,037,319
General administration	6,261,080	6,632,435	7,195,661	8,181,454
School administration	21,622,401	22,674,418	24,734,884	26,058,599
Central services	10,653,433	13,448,660	14,374,653	15,077,494
Operation and maintenance	34,840,160	36,854,305	42,085,877	45,212,457
Student transportation	13,507,932	15,126,041	16,311,285	17,172,992
Other support	199,114	144,341	29,117	231,449
Nutrition services	13,853,617	14,621,816	-	-
Community services operations	-	-	-	-
Facilities	17,294,160	17,700,847	16,272,050	25,817,244
Interest on long-term debt	19,132,944	18,955,978	20,921,135	20,107,992
Amortization of issuance costs on debt	547,483	715,201	804,603	1,114,139
Total support services	<u>174,644,510</u>	<u>188,034,042</u>	<u>188,738,864</u>	<u>208,187,143</u>
Unallocated refund of Incline Village property taxes	-	-	-	-
Unallocated refund Reno Redevelopment Agency taxes	-	-	-	-
Total governmental activities	<u>416,910,616</u>	<u>444,912,093</u>	<u>461,271,112</u>	<u>502,120,005</u>
Business-type activities				
Nutrition services	-	-	15,603,133	16,973,722
Total school district	<u>\$ 416,910,616</u>	<u>\$ 444,912,093</u>	<u>\$ 476,874,245</u>	<u>\$ 519,093,727</u>

Table 1.2

	2008	2009	2010	2011	2012	2013
\$	249,002,229	\$ 255,214,934	\$ 215,922,516	\$ 200,910,500	\$ 200,264,098	\$ 203,039,073
	46,242,040	51,095,105	67,093,235	66,119,459	68,295,149	70,040,933
	7,025,834	7,408,013	8,289,052	8,192,784	7,806,131	7,523,944
	5,883,354	6,478,515	50,408,402	62,794,001	63,005,870	56,227,740
	-	-	1,600,284	1,951,707	1,681,826	1,710,970
	-	-	856,533	757,579	683,470	718,007
	-	-	3,422,601	3,447,205	3,326,243	3,442,863
	<u>308,153,457</u>	<u>320,196,567</u>	<u>347,592,623</u>	<u>344,173,235</u>	<u>345,062,787</u>	<u>342,703,530</u>
	-	-	293,830	339,215	369,003	65,647
	32,412,506	34,798,496	25,696,965	24,832,719	25,514,214	26,391,167
	24,081,071	24,778,616	12,090,308	12,117,988	12,527,939	13,863,389
	9,670,750	10,209,601	5,652,249	5,267,326	8,059,481	7,184,894
	29,873,872	31,301,763	31,075,074	29,682,847	30,191,975	30,557,090
	16,161,147	18,357,475	23,144,740	20,817,610	22,785,807	21,977,892
	47,252,870	50,175,497	48,294,122	45,840,239	44,000,876	43,669,194
	21,834,104	21,974,038	15,454,876	15,173,028	15,986,162	16,343,945
	238,197	313,763	11,137	2,079,234	5,469,586	15,163
	-	-	-	-	-	-
	271,759	231,969	402,769	388,674	367,507	379,000
	22,954,240	26,315,951	31,261,928	30,214,091	27,017,690	31,355,510
	22,641,916	24,090,170	25,395,984	24,139,763	24,979,128	24,191,181
	<u>1,118,092</u>	<u>1,151,957</u>	<u>1,093,095</u>	<u>1,364,618</u>	<u>1,551,900</u>	<u>1,712,640</u>
	<u>228,510,524</u>	<u>243,699,296</u>	<u>219,867,077</u>	<u>212,257,352</u>	<u>218,821,268</u>	<u>217,706,712</u>
	-	-	-	15,000,000	-	-
	-	-	-	-	1,510,218	-
	<u>536,663,981</u>	<u>563,895,863</u>	<u>567,459,700</u>	<u>571,430,587</u>	<u>565,394,273</u>	<u>560,410,242</u>
	<u>18,028,995</u>	<u>17,334,964</u>	<u>18,643,773</u>	<u>18,937,409</u>	<u>20,990,682</u>	<u>21,425,623</u>
\$	<u><u>554,692,976</u></u>	<u><u>581,230,827</u></u>	<u><u>586,103,473</u></u>	<u><u>590,367,996</u></u>	<u><u>586,384,955</u></u>	<u><u>581,835,865</u></u>

(CONTINUED)

**Washoe County School District
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)**

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
Program revenues				
Governmental activities				
Charges for services				
Regular instruction	\$ 158,452	\$ 172,569	\$ 263,077	\$ 290,232
Other instruction	985,198	1,175,060	976,922	1,193,347
Instructional staff support	236,461	238,541	425,096	580,332
General administration	-	-	-	-
School administration	153,168	149,688	140,864	152,068
Nutrition services	6,287,680	6,578,912	-	-
Community services instruction	-	-	-	-
Operating grants and contributions	75,489,897	86,721,909	86,523,775	105,380,311
Total governmental activities program revenues	<u>83,310,856</u>	<u>95,036,679</u>	<u>88,329,734</u>	<u>107,596,290</u>
Business-type activities				
Charges for services	-	-	6,945,811	6,870,401
Operating grants and contributions	-	-	9,313,397	9,575,174
Total business-type activities revenues	<u>-</u>	<u>-</u>	<u>16,259,208</u>	<u>16,445,575</u>
Total primary government revenues	<u>\$ 83,310,856</u>	<u>\$ 95,036,679</u>	<u>\$ 104,588,942</u>	<u>\$ 124,041,865</u>
Net (expense)/revenue				
Governmental activities	\$ (333,599,760)	\$ (349,875,414)	\$ (372,941,378)	\$ (394,523,715)
Business-type activities	-	-	656,075	(528,147)
Total primary government net expense	<u>\$ (333,599,760)</u>	<u>\$ (349,875,414)</u>	<u>\$ (372,285,303)</u>	<u>\$ (395,051,862)</u>
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	\$ 117,819,676	\$ 126,044,207	\$ 136,445,205	\$ 150,413,632
Local school support taxes	128,565,040	145,056,434	161,027,372	156,893,557
Government service taxes	15,817,100	17,260,710	18,277,143	18,677,186
Other sources	4,476,050	5,297,089	6,610,442	6,040,636
Unrestricted investment earnings	1,672,999	5,789,233	7,304,748	10,277,185
State aid not restricted to specific purposes	87,154,547	85,542,351	77,280,007	92,147,678
State aid special appropriations	-	-	-	-
ARRA - State fiscal stabilization	-	-	-	-
Franchise taxes	205,259	286,955	361,157	305,996
State portion of Incline Village property taxes	-	-	-	-
Total governmental activities	<u>355,710,671</u>	<u>385,276,979</u>	<u>407,306,074</u>	<u>434,755,870</u>
Business-type activities				
Transfers	-	-	-	-
Total primary government revenues	<u>\$ 355,710,671</u>	<u>\$ 385,276,979</u>	<u>\$ 407,306,074</u>	<u>\$ 434,755,870</u>
Changes in net position				
Governmental activities	\$ 22,110,911	\$ 35,401,565	\$ 34,364,696	\$ 40,232,155
Business-type activities	-	-	656,075	(528,147)
Total primary government	<u>\$ 22,110,911</u>	<u>\$ 35,401,565</u>	<u>\$ 35,020,771</u>	<u>\$ 39,704,008</u>

Source: Washoe County School District Business Office

Table 1.2

	2008	2009	2010	2011	2012	2013
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	1,283,690	1,038,137	544,918	1,410,373	1,019,344	834,977
	520,432	390,408	-	-	-	-
	-	-	389,397	-	-	-
	162,735	162,438	-	-	-	-
	-	-	-	-	-	-
	215,864	205,767	335,279	433,266	292,642	411,964
	98,800,969	105,300,822	107,415,696	115,193,329	110,574,297	103,105,680
	<u>100,983,690</u>	<u>107,097,572</u>	<u>108,685,290</u>	<u>117,036,968</u>	<u>111,886,283</u>	<u>104,352,621</u>
	6,738,145	5,968,280	5,381,119	4,933,054	4,915,788	5,009,770
	10,988,512	11,949,457	13,562,465	13,616,037	15,751,352	16,788,310
	17,726,657	17,917,737	18,943,584	18,549,091	20,667,140	21,798,080
\$	<u>118,710,347</u>	<u>125,015,309</u>	<u>127,628,874</u>	<u>135,586,059</u>	<u>132,553,423</u>	<u>126,150,701</u>
\$	(435,680,291)	(456,798,291)	(458,774,410)	(454,393,619)	(453,507,990)	(456,057,621)
	(302,338)	582,773	299,811	(388,318)	(323,542)	372,457
\$	<u>(435,982,629)</u>	<u>(456,215,518)</u>	<u>(458,474,599)</u>	<u>(454,781,937)</u>	<u>(453,831,532)</u>	<u>(455,685,164)</u>
\$	161,108,715	\$ 170,321,918	\$ 167,348,704	\$ 153,694,307	\$ 143,197,553	\$ 137,794,245
	153,328,703	120,369,201	127,099,100	128,788,689	139,461,236	143,443,676
	18,297,902	16,643,570	15,321,249	14,560,297	14,029,845	14,439,303
	6,502,756	7,608,186	6,476,613	10,587,927	8,463,102	9,084,202
	13,687,934	9,476,546	4,954,850	6,630,982	11,712,091	2,255,594
	125,171,400	143,080,662	156,389,169	143,954,130	141,063,550	141,463,298
	-	-	-	527,290	444,427	438,428
	-	21,869,831	-	-	-	-
	462,145	364,469	332,477	365,707	311,566	267,042
	-	-	-	2,833,333	-	-
	<u>478,559,555</u>	<u>489,734,383</u>	<u>477,922,162</u>	<u>461,942,662</u>	<u>458,683,370</u>	<u>449,185,788</u>
	250,000	-	325,635	-	-	-
\$	<u>478,809,555</u>	<u>489,734,383</u>	<u>478,247,797</u>	<u>461,942,662</u>	<u>458,683,370</u>	<u>449,185,788</u>
\$	42,879,264	\$ 32,936,092	\$ 19,147,752	\$ 7,549,043	\$ 5,175,380	\$ (6,871,833)
	(52,338)	582,773	625,446	(388,318)	(323,542)	372,457
\$	<u>42,826,926</u>	<u>33,518,865</u>	<u>19,773,198</u>	<u>7,160,725</u>	<u>4,851,838</u>	<u>(6,499,376)</u>

Washoe County School District
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
General fund				
Reserved	\$ 6,310,332	\$ 1,955,639	\$ 2,991,296	\$ 2,896,595
Unreserved	12,600,229	22,681,321	28,909,898	34,864,420
Nonspendable	-	-	-	-
Assigned	-	-	-	-
Total general fund	\$ 18,910,561	\$ 24,636,960	\$ 31,901,194	\$ 37,761,015
All other governmental funds				
Reserved	\$ 46,972,103	\$ 76,987,832	\$ 67,813,194	\$ 66,760,281
Unreserved reported in				
Special revenue funds	4,475,704	7,022,230	9,953,987	14,959,439
Capital projects funds	63,947,633	93,283,119	54,227,357	109,248,946
Restricted	-	-	-	-
Committed	-	-	-	-
Total all other governmental funds	\$ 115,395,440	\$ 177,293,181	\$ 131,994,538	\$ 190,968,666
Total governmental funds	\$ 134,306,001	\$ 201,930,141	\$ 163,895,732	\$ 228,729,681

Fluctuations in all other governmental fund balance reserved and unreserved amounts primarily reflect financing, construction in progress and completion of large capital projects.

* The format for reporting Fund Balances changed per GASB 54 for Fiscal Year Ended June 30, 2011.

Source: Washoe County School District Business Office

Table 1.3

2008	2009	2010	2011 *	2012	2013
\$ 1,711,496	\$ 3,624,998	\$ 2,822,180	\$ -	\$ -	\$ -
46,515,636	53,180,043	61,710,700	-	-	-
-	-	-	1,108,844	1,074,806	1,097,001
-	-	-	70,548,331	58,382,806	52,005,844
<u>\$ 48,227,132</u>	<u>\$ 56,805,041</u>	<u>\$ 64,532,880</u>	<u>\$ 71,657,175</u>	<u>\$ 59,457,612</u>	<u>\$ 53,102,845</u>
\$ 121,979,693	\$ 103,186,619	\$ 90,860,701	\$ -	\$ -	\$ -
14,286,646	11,089,587	4,394,767	-	-	-
82,927,717	77,107,155	86,521,977	-	-	-
-	-	-	134,001,940	151,961,079	146,547,999
-	-	-	-	-	2,286,133
<u>\$ 219,194,056</u>	<u>\$ 191,383,361</u>	<u>\$ 181,777,445</u>	<u>\$ 134,001,940</u>	<u>\$ 151,961,079</u>	<u>\$ 148,834,132</u>
<u>\$ 267,421,188</u>	<u>\$ 248,188,402</u>	<u>\$ 246,310,325</u>	<u>\$ 205,659,115</u>	<u>\$ 211,418,691</u>	<u>\$ 201,936,977</u>

Washoe County School District
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
Revenues				
Local sources	\$ 277,758,436	\$ 309,321,004	\$ 332,242,387	\$ 345,206,688
State sources	125,302,983	129,972,727	130,050,648	163,589,108
Federal sources	35,131,347	40,324,344	31,975,138	32,223,794
Other sources	2,010	37,345	37,224	32,032
Total revenues	438,194,776	479,655,420	494,305,397	541,051,622
Expenditures				
Current				
Regular programs	197,968,562	208,690,609	219,930,930	239,765,677
Special programs	34,842,293	37,844,397	40,502,495	43,980,533
Vocational programs	7,293,902	7,405,722	8,006,895	6,925,974
Other instructional programs	2,928,092	3,114,088	3,199,927	3,917,914
Adult education programs	1,369,039	1,327,449	1,080,063	1,268,709
Food service programs	14,009,635	14,838,211	-	-
Community services programs	813,387	793,625	642,275	854,566
Co-curricular programs	-	-	-	-
Undistributed expenditures				
Instruction	-	-	-	-
Student support	21,396,488	25,956,643	27,771,224	28,350,002
Instructional staff support	15,593,094	16,027,761	18,305,324	21,286,332
General administration	6,240,901	6,743,167	7,208,768	8,248,281
School administration	21,604,444	22,993,010	24,818,064	26,307,853
Central services	10,753,118	14,168,104	14,336,042	16,130,137
Operation and maintenance	34,592,121	37,737,291	41,985,686	45,666,518
Student transportation	12,717,685	19,047,410	16,801,178	19,067,657
Other support	189,113	132,307	16,851	217,113
Community services operations	-	-	-	-
Capital projects	2,249,578	799,093	2,793,185	6,964,292
Capital outlay	36,588,795	18,261,546	84,238,853	21,753,919
Debt service				
Principal	23,392,727	25,720,391	26,553,319	29,302,637
Interest	19,474,379	19,156,006	20,881,655	20,276,179
Bond issuance costs	693,292	547,149	1,710,989	511,796
Other	9,846	13,738	12,325	14,900
Total expenditures	464,720,491	481,317,717	560,796,048	540,810,989
Excess (deficiency) of revenues over expenditures	(26,525,715)	(1,662,297)	(66,490,651)	240,633
Other financing sources (uses)				
Certificates of participation and notes payable	6,914,598	1,019,287	1,005,000	1,705,000
Refunding bonds Issued	11,820,000	22,970,000	29,820,000	66,585,000
Bonds issued	55,000,000	66,000,000	30,000,000	65,000,000
Debt premiums	1,112,967	6,792,039	402,898	184,417
Payments to refunded bonds escrow agent	(12,011,244)	(25,147,135)	(28,475,000)	(67,010,175)
Transfers in	24,167,589	26,057,411	30,256,343	38,571,267
Transfers out	(27,904,837)	(28,405,165)	(32,154,842)	(40,442,193)
Total other financing sources (uses)	59,099,073	69,286,437	30,854,399	64,593,316
Net change in fund balances	\$ 32,573,358	\$ 67,624,140	\$ (35,636,252)	\$ 64,833,949
Debt service as a percentage of non-capital expenditures	10.01%	9.69%	9.95%	9.55%

Source: Washoe County School District Business Office

Table 1.4

	2008	2009	2010	2011	2012	2013
\$	357,047,961	\$ 325,570,132	\$ 324,664,593	\$ 318,889,279	\$ 319,751,134	\$ 310,310,099
	186,229,991	210,879,096	215,449,306	203,695,579	198,285,165	196,437,298
	34,469,253	56,883,485	45,264,459	53,123,315	51,105,481	44,528,106
	281,635	245,070	28,533	50,630	36,801	77,845
	578,028,840	593,577,783	585,406,891	575,758,803	569,178,581	551,353,348
	251,866,060	257,809,827	218,542,060	203,716,213	202,018,378	203,099,470
	46,753,582	51,831,651	68,224,241	67,145,848	68,916,627	70,063,629
	7,103,556	7,501,464	8,418,594	8,320,821	7,855,055	7,505,963
	3,839,555	4,408,490	52,361,058	64,073,815	63,506,376	55,876,283
	1,168,060	1,098,957	1,651,604	1,990,893	1,685,583	1,711,432
	-	-	-	-	-	-
	940,823	938,856	884,001	766,830	686,443	719,144
	-	-	3,532,363	3,501,320	3,348,603	3,445,742
	-	-	303,553	346,751	373,350	51,661
	32,776,708	35,069,594	25,923,410	25,209,150	25,684,422	26,393,892
	24,379,737	24,911,810	12,169,686	12,277,373	12,781,966	13,955,814
	9,757,193	10,223,323	5,737,648	5,316,382	20,905,866	8,115,528
	30,212,368	31,600,900	31,584,124	30,116,636	30,448,382	30,544,087
	16,685,962	18,384,237	24,726,262	21,679,439	23,117,800	21,670,695
	47,596,337	50,598,979	48,859,813	46,267,691	44,251,184	43,244,624
	23,660,180	20,516,229	14,908,326	16,484,167	16,950,972	15,492,620
	238,840	315,279	-	-	-	-
	275,219	229,920	414,448	394,001	368,501	377,242
	3,525,626	10,358,602	11,666,683	6,480,102	2,426,370	7,413,336
	39,965,163	73,219,024	37,999,224	34,688,316	35,944,513	46,993,699
	32,277,384	32,747,389	43,609,116	47,411,206	110,007,810	26,178,943
	22,752,490	24,035,406	25,444,338	24,351,047	23,965,066	24,879,900
	351,480	629,331	455,566	540,294	1,631,113	934,216
	14,351	11,698	142,169	2,078,371	5,468,723	14,300
	596,140,674	656,440,966	637,558,287	623,156,666	702,343,103	608,682,220
	(18,111,834)	(62,863,183)	(52,151,396)	(47,397,863)	(133,164,522)	(57,328,872)
	3,398,000	-	870,000	2,192,000	-	2,325,000
	-	-	13,700,000	41,515,000	84,170,000	-
	55,000,000	45,000,000	50,995,000	5,815,000	81,920,000	45,000,000
	701,953	338,162	1,022,133	4,954,986	15,979,501	2,027,194
	-	-	(14,570,000)	(46,104,110)	(41,826,272)	-
	33,207,173	38,580,485	35,608,717	39,489,238	40,062,823	41,302,969
	(35,503,785)	(40,288,250)	(37,352,531)	(41,115,462)	(41,381,954)	(42,808,005)
	56,803,341	43,630,397	50,273,319	6,746,652	138,924,098	47,847,158
\$	38,691,507	(19,232,786)	(1,878,077)	(40,651,211)	5,759,576	(9,481,714)
	9.89%	9.74%	11.52%	12.19%	20.10%	9.09%

Washoe County School District
Major Governmental Revenues By Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year Ended June 30,	General Fund State Distributive School Fund	General Fund Ad Valorem Taxes	General Fund Franchise Tax	General Fund Government Services Tax	General Fund Local School Support Tax (Sales Tax)
2004	\$ 87,154,547	\$ 77,268,419	\$ 205,259	\$ 12,563,725	\$ 128,565,040
2005	85,542,351	82,793,542	286,955	13,709,075	145,056,434
2006	77,280,007	89,351,473	361,157	14,517,247	161,027,372
2007	92,147,678	98,451,752	305,996	14,834,870	156,893,557
2008	125,171,400	105,044,775	462,145	14,533,686	153,328,703
2009	143,080,662	110,021,656	364,469	13,219,509	120,369,201
2010	156,389,169	109,168,786	332,477	12,163,806	127,099,100
2011	143,954,130	101,306,516	365,707	11,566,263	128,788,689
2012	141,063,550	94,218,811	311,566	11,144,014	139,461,236
2013	141,463,298	90,605,814	267,042	11,468,837	143,443,676

Source: Washoe County School District Business Office

Table 1.5

General Fund Investment Income	General Fund ARRA State Fiscal Stabilization	Debt Service Fund Ad Valorem Taxes	Capital Projects Fund Government Services Tax	Special Revenue Fund State Distributive School Fund
\$ 369,444	\$ -	\$ 40,437,409	\$ 3,253,375	\$ 15,983,978
1,030,943	-	43,304,316	3,551,635	16,881,687
2,554,914	-	46,760,465	3,759,896	18,655,920
3,360,393	-	51,692,753	3,842,316	19,644,528
3,593,870	-	55,343,712	3,764,216	21,029,346
1,883,405	21,869,831	58,121,673	3,424,061	22,892,682
876,542	-	57,629,191	3,157,443	22,866,600
513,922	-	53,348,510	2,994,034	22,911,657
309,057	-	49,472,378	2,885,831	22,826,832
216,610	-	47,585,889	2,970,466	22,866,361

CAUTION

The Washoe County School District Is Not Responsible For Loss, Theft or Damage To Any Items Stored or Left Here.



**Washoe County School District
Washoe County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago
(amounts expressed in thousands)**

Table 2.1

Taxpayer	2013			2004		
	Assessed Valuation	Rank	Percent of Total Assessed Valuation	Assessed Valuation	Rank	Percent of Total Assessed Valuation
Peppermill Casinos, Inc.	\$ 89,179	1	0.72%	\$ 45,533	4	0.44%
Prologis NA3 LLC	62,425	2	0.51%	-	-	-
Golden Road Motor, Inc.	42,751	3	0.35%	33,277	8	0.32%
Sparks Legend Development	41,671	4	0.34%	-	-	-
Prologis NA3 NV V LLC	34,124	5	0.28%	-	-	-
Circus Circus & El Dorado Joint Venture	28,941	6	0.23%	63,564	1	0.61%
International Game Technology	24,850	7	0.20%	31,108	9	0.30%
Northwestern Mutual Life Insurance	24,518	8	0.20%	-	-	-
Reno Retail Company LLC	23,206	9	0.19%	-	-	-
Hyatt Equities LLC	22,934	10	0.19%	-	-	-
DP Industrial, LLC	-	-	-	54,973	2	0.53%
Dermody Industrial Group	-	-	-	46,432	3	0.45%
Harrah's Club	-	-	-	36,852	5	0.35%
Eldorado Resorts, LLC	-	-	-	65,675	6	0.63%
Washoe Medical Center	-	-	-	33,835	7	0.33%
FHR Corporation	-	-	-	25,451	10	0.24%
SUBTOTAL	394,599		3.21%	436,700		4.20%
All other taxpayers	11,895,510		96.79%	9,972,137		95.80%
TOTAL ASSESSED VALUATION	\$ 12,290,109		100.00%	\$ 10,408,837		100.00%

Source: Washoe County Comptroller's Office

Washoe County School District
Washoe County, Nevada
Property Tax Rates Direct and Overlapping Governments
Last Ten Fiscal Years
(tax rates per \$100 assessed valuation)

	Fiscal Year Ended June 30,			
	2004	2005	2006	2007
Washoe County				
Operating rate	0.9167	0.9231	0.9231	0.9401
Voter approved				
Child protective services	0.0400	0.0400	0.0400	0.0400
Regional animal services	0.0300	0.0300	0.0300	0.0300
Senior services	0.0100	0.0100	0.0100	0.0100
Library expansion	0.0200	0.0200	0.0200	0.0200
Legislative overrides				
Indigent insurance	-	0.0150	0.0150	0.0150
Indigent health	0.0900	0.1000	0.1000	0.0950
Capital acquisition	0.0500	0.0500	0.0500	0.0500
Youth services	0.0084	0.0083	0.0083	0.0077
Detention center	0.0774	0.0774	0.0774	0.0774
SCCRT loss	0.0150	-	-	-
Family court	0.0192	0.0192	0.0192	0.0192
AB 104 Fair share tax	0.0272	0.0272	0.0272	0.0272
Debt service	0.0778	0.0715	0.0715	0.0601
Total Washoe County direct rate	1.3817	1.3917	1.3917	1.3917
State of Nevada	0.1700	0.1700	0.1700	0.1700
Washoe County School District	1.1385	1.1385	1.1385	1.1385
Total, Washoe County unincorporated area	2.6902	2.7002	2.7002	2.7002
Cities				
City of Reno	0.9456	0.9456	0.9456	0.9456
City of Sparks	0.9161	0.9161	0.9161	0.9161
Fire Districts				
North Lake Tahoe Fire Protection District	0.5227	0.4746	0.5118	0.5070
Sierra Fire Protection District	0.4200	0.4200	0.4200	0.4200
Truckee Meadows Fire Protection District	0.4813	0.4713	0.4713	0.4713
General Improvement Districts				
Gerlach	-	-	-	-
Incline Village	0.0741	0.0730	0.0702	0.0687
Palomino Valley	0.4230	0.4353	0.4168	0.4270
South Truckee Meadows	0.1007	-	-	-
Other Special Districts				
Lemmon Valley Underground Water Basin	0.0022	0.0020	0.0019	0.0017
Sun Valley Water & Sanitation District	0.1243	0.1329	0.1329	0.1329
Truckee Meadows Underground Water	0.0004	0.0005	0.0005	0.0004

Source: Washoe County Comptroller's Office

Table 2.2

2008	2009	2010	2011	2012	2013
0.9592	0.9629	0.9612	0.9611	0.9806	0.9891
0.0400	0.0400	0.0400	0.0400	0.0400	0.0400
0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
0.0150	0.0150	0.0150	0.0150	0.0150	0.0150
0.0800	0.0800	0.0800	0.0750	0.0700	0.0600
0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
0.0077	0.0077	0.0077	0.0088	0.0088	0.0095
0.0774	0.0774	0.0774	0.0774	0.0774	0.0774
-	-	-	-	0.0050	0.0050
0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
0.0272	0.0272	0.0272	0.0272	0.0272	0.0272
0.0560	0.0523	0.0540	0.0580	0.0385	0.0393
1.3917	1.3917	1.3917	1.3917	1.3917	1.3917
0.1700	0.1700	0.1700	0.1700	0.1700	0.1700
1.1385	1.1385	1.1385	1.1385	1.1385	1.1385
2.7002	2.7002	2.7002	2.7002	2.7002	2.7002
0.9456	0.9456	0.9456	0.9456	0.9456	0.9598
0.9161	0.9161	0.9161	0.9161	0.9161	0.9161
0.5142	0.5226	0.5275	0.5389	0.5525	0.6414
0.4200	0.5200	0.5200	0.5200	0.5200	0.5400
0.4713	0.4713	0.4713	0.4713	0.4713	0.5400
-	-	0.2500	0.2500	0.2998	0.2998
0.0711	0.0741	0.0755	0.0806	0.1129	0.1153
0.4270	0.4885	0.4885	0.4885	0.4885	0.4198
-	-	-	-	-	-
0.0012	-	-	-	-	-
0.1329	0.1329	0.1457	0.1736	0.1736	0.1836
0.0004	0.0005	0.0004	0.0005	-	-

Washoe County School District
Washoe County, Nevada
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(amounts expressed in thousands)

Fiscal Year Ended June 30,	Real Property Assessed Value				Personal Property Assessed Value
	Residential	Commercial	Industrial	Other	
2004	\$ 6,914,968	\$ 2,146,658	\$ 734,470	\$ 1,411,793	\$ 632,546
2005	7,359,180	2,401,256	760,477	1,361,320	635,384
2006	8,112,575	2,629,471	805,595	1,490,866	596,491
2007	9,503,764	2,898,745	900,363	1,600,955	703,276
2008	10,767,225	3,317,724	973,242	1,885,497	691,628
2009	12,389,860	3,598,911	1,096,143	2,430,308	738,274
2010	10,680,846	3,779,799	1,092,343	1,475,332	748,403
2011	9,426,219	3,489,578	1,022,668	1,584,556	636,184
2012	8,665,389	3,306,237	996,407	1,329,717	636,409
2013	7,899,767	3,402,688	986,821	1,811,092	612,022

Source: Washoe County Comptroller's Office

Table 2.3

Total					
Less: Exempt Property	Taxable Assessed Value	Estimated Actual Assessed Value	Assessed Value To Taxable Value	Total Direct Tax Rate	
\$ 1,431,598	\$ 10,408,837	\$ 29,739,534	35.00%	1.3817	
1,501,359	11,016,258	31,475,023	35.00%	1.3917	
1,655,650	11,979,348	34,226,709	35.00%	1.3917	
1,861,784	13,745,319	39,272,340	35.00%	1.3917	
2,529,824	15,105,492	43,158,549	35.00%	1.3917	
3,046,485	17,207,011	49,162,889	35.00%	1.3917	
2,677,247	15,099,476	43,141,360	35.00%	1.3917	
2,500,354	13,658,851	39,025,289	35.00%	1.3917	
2,258,785	12,675,374	36,215,354	35.00%	1.3917	
2,422,281	12,290,109	35,114,597	35.00%	1.3917	

**Washoe County School District
Washoe County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(dollars expressed in thousands)**

Table 2.4

Fiscal Year Ended June 30,	Net Secured Roll Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent of Current Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent of Current Levy
2004	\$ 348,064	\$ 345,198	99.18%	\$ 2,861	\$ 348,059	100.00%	\$ 5	0.00%
2005	372,702	370,001	99.27%	2,698	372,699	100.00%	3	0.00%
2006	404,224	401,305	99.28%	2,933	404,238	100.00%	(14)	0.00%
2007	446,362	442,446	99.12%	3,850	446,296	99.99%	66	0.01%
2008	480,945	472,860	98.32%	7,837	480,697	99.95%	248	0.05%
2009	514,531	504,268	98.01%	9,838	514,106	99.92%	425	0.08%
2010	504,823	495,281	98.11%	8,795	504,076	99.85%	747	0.15%
2011	458,717	451,994	98.53%	5,759	457,753	99.79%	964	0.21%
2012	422,799	416,849	98.59%	3,116	419,965	99.33%	2,834	0.67%
2013	411,058	405,977	98.76%	-	405,977	98.76%	5,081	1.24%

Source: Washoe County Comptroller's Office

**Washoe County School District
Washoe County, Nevada
Taxable Sales
Last Ten Fiscal Years
(dollars expressed in thousands)**

Table 2.5

Fiscal Year Ended June 30,	Taxable Sales	Percent Change	Local School Support Tax Rate
2004	\$ 6,003,368	9.6%	2.25%
2005	6,660,263	10.9%	2.25%
2006	7,245,525	8.8%	2.25%
2007	7,202,641	-0.6%	2.25%
2008	6,823,701	-5.3%	2.25%
2009	5,707,791	-16.4%	2.25%
2010	5,176,982	-9.3%	2.60%
2011	5,282,935	2.0%	2.60%
2012	5,522,605	4.5%	2.60%
2013	5,824,726	5.5%	2.60%

Source: State of Nevada Department of Taxation

**Washoe County School District
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

General Bonded Debt

Fiscal Year Ended June 30,	General Obligation Bonds	Less Restricted for Debt Service	Net Bonded Debt	Ratio of Net Bonded Debt to Percentage Assessed Property Value ^(a)	Net Bonded Debt Per Capita ^(b)	Certificates of Participation and Notes Payable
2004	\$ 385,155,000	\$ 38,048,160	\$ 347,106,840	1.17%	\$ 910.14	\$ 23,131,681
2005	427,205,000	44,202,858	383,002,142	1.22%	979.89	22,255,576
2006	433,985,000	47,470,268	386,514,732	1.13%	970.57	21,272,256
2007	474,945,000	55,405,942	419,539,058	1.07%	1,032.50	20,709,619
2008	500,380,000	63,170,179	437,209,821	1.01%	1,031.56	21,395,235
2009	515,520,000	72,729,891	442,790,109	0.90%	1,062.78	18,507,845
2010	524,700,000	68,161,066	456,538,934	1.06%	1,093.82	16,713,729
2011	499,265,019	54,302,016	444,963,003	1.14%	1,055.43	16,209,523
2012	536,634,812	18,344,826	518,289,986	1.43%	1,211.80	9,861,713
2013	556,144,487	19,285,437	536,859,050	1.53%	1,236.66	10,942,770

Source: Washoe County School District Business Office

Source Information for this report

Washoe County School District

(a) See Schedule 2.3 for taxable property value

(b) See Schedule 4.1 for population and personal income data

(c) Total Primary Government is the sum of Net Bonded Debt and Capital Lease Obligations

Table 3.1

Other Governmental Activities Debt

	Total Primary Government ^(c)	Percentage of Personal Income ^(b)	Per Capita ^(b)
\$	370,238,521	2.48%	\$ 1,009.91
	405,257,718	2.56%	1,092.98
	407,786,988	2.48%	1,089.77
	440,248,677	2.58%	1,168.85
	458,605,056	2.58%	1,180.61
	461,297,954	2.78%	1,237.35
	473,252,663	3.01%	1,257.13
	461,172,526	2.78%	1,184.23
	528,151,699	3.01%	1,254.69
	547,801,820	3.04%	1,281.08

**Washoe County School District
Legal Debt Margin Information
Last Ten Fiscal Years**

Table 3.2

Fiscal Year Ended June 30,	Debt Limit for School Districts	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2004	\$ 1,652,438,739	\$ 385,155,000	\$ 1,267,283,739	23.31%
2005	1,732,291,780	427,205,000	1,305,086,780	24.66%
2006	1,900,908,705	433,985,000	1,466,923,705	22.83%
2007	2,265,823,871	474,945,000	1,790,878,871	20.96%
2008	2,581,051,586	500,380,000	2,080,671,586	19.39%
2009	2,659,385,485	515,520,000	2,143,865,485	19.38%
2010	2,335,848,390	524,700,000	1,811,148,390	22.46%
2011	2,096,403,009	499,265,019	1,597,137,990	23.82%
2012	1,939,391,752	536,634,812	1,402,756,940	27.67%
2013	1,873,743,043	556,144,487	1,317,598,556	29.68%

Legal debt margin calculation for fiscal year ended June 30, 2013

Current assessed valuation for 2012/2013 tax year	\$ 12,290,109,448
Redevelopment agencies	<u>201,510,836</u>
Total assessed value	12,491,620,284
General obligation debt limit (15%)	1,873,743,043
Outstanding general obligation debt	<u>556,144,487</u>
Legal debt margin	<u><u>\$ 1,317,598,556</u></u>

Note: The statutory debt limit for school districts in the State of Nevada is 15% of the assessed value of all taxable property in the county as set forth in Chapter 387.400 of the Nevada Revised Statutes.

Source: Washoe County School District Business Office, JNA Consulting

Washoe County School District
Washoe County, Nevada
General Obligation Direct and Overlapping Debt
As of June 30, 2013
(amounts expressed in thousands)

Table 3.3

	<u>General Obligation Debt Outstanding</u>	<u>Present Self-Supporting General Obligation Debt</u>	<u>Percent Applicable To Washoe County¹</u>	<u>Applicable Net Debt</u>
Direct debt				
Washoe County School District	\$ 567,087	\$	100%	\$ 567,087
Overlapping				
Washoe County				
Governmental Bond Activity	119,313	-	100%	119,313
Revenue Bonds ²	42,132	42,132	100%	-
Special Assessment Bonds ³	9,011	9,011	100%	-
Reno/Sparks Convention Visitor's Authority	122,133	122,133	100%	-
City of Reno	41,440	-	100%	41,440
City of Reno-supported by specific revenues	377,710	377,710	100%	-
Reno-Special Assessment Bonds ³	18,935	18,935	100%	-
City of Sparks	3,890	-	100%	3,890
Sparks-Sewer/Utility Bonds	47,811	47,811	100%	-
Incline Village General Improvement District	16,216	16,216	100%	-
State of Nevada	<u>1,921,545</u>	<u>551,925</u>	14.95%	<u>204,758</u>
Total overlapping debt	<u>2,720,136</u>	<u>1,185,873</u>		<u>369,401</u>
Total General Obligation Direct and Overlapping Debt	<u>\$ 3,287,223</u>	<u>\$ 1,185,873</u>		<u>\$ 936,488</u>

Source: Washoe County Comptroller's Office

¹Based on fiscal year 2012-2013 assessed valuation in the respective jurisdiction.

²Revenue bonds are not general obligation, but are special limited obligation of the County payable solely from the pledged revenue

³Special assessment bonds are not general obligations of Washoe County, or of the Cities of Reno and Sparks. If, however, the special assessments collected with all other available resources were insufficient to meet debt service requirements on these bonds, the respective bond ordinances require that the deficiency be made up with the government's general fund.

**Washoe County School District
Washoe County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years
(dollars expressed in thousands)**

Fiscal Year Ended June 30,	Population¹	Per Capita Income²	Median Age³	School Enrollment*	Total Personal Income²	Unemployment Rate⁴
2004	381,377	\$ 41	35.1	60,408	\$ 15,532,986	4.2%
2005	390,863	42	36.1	62,097	16,700,497	4.0%
2006	398,236	43	36.5	62,372	17,510,758	4.0%
2007	406,335	44	34.5	63,025	18,378,021	4.5%
2008	423,833	46	36.5	63,628	19,392,856	6.8%
2009	416,632	45	36.4	63,287	18,550,337	11.6%
2010	417,379	47	37.0	62,445	17,421,365	13.6%
2011	421,593	49	37.2	62,323	17,944,975	13.2%
2012	427,704	45	37.4	62,217	17,849,009	12.3%
2013	434,120	47	37.6	62,368	18,284,145	9.8%

Source: Washoe County Comptroller's Office
* Washoe County School District

Table 4.1

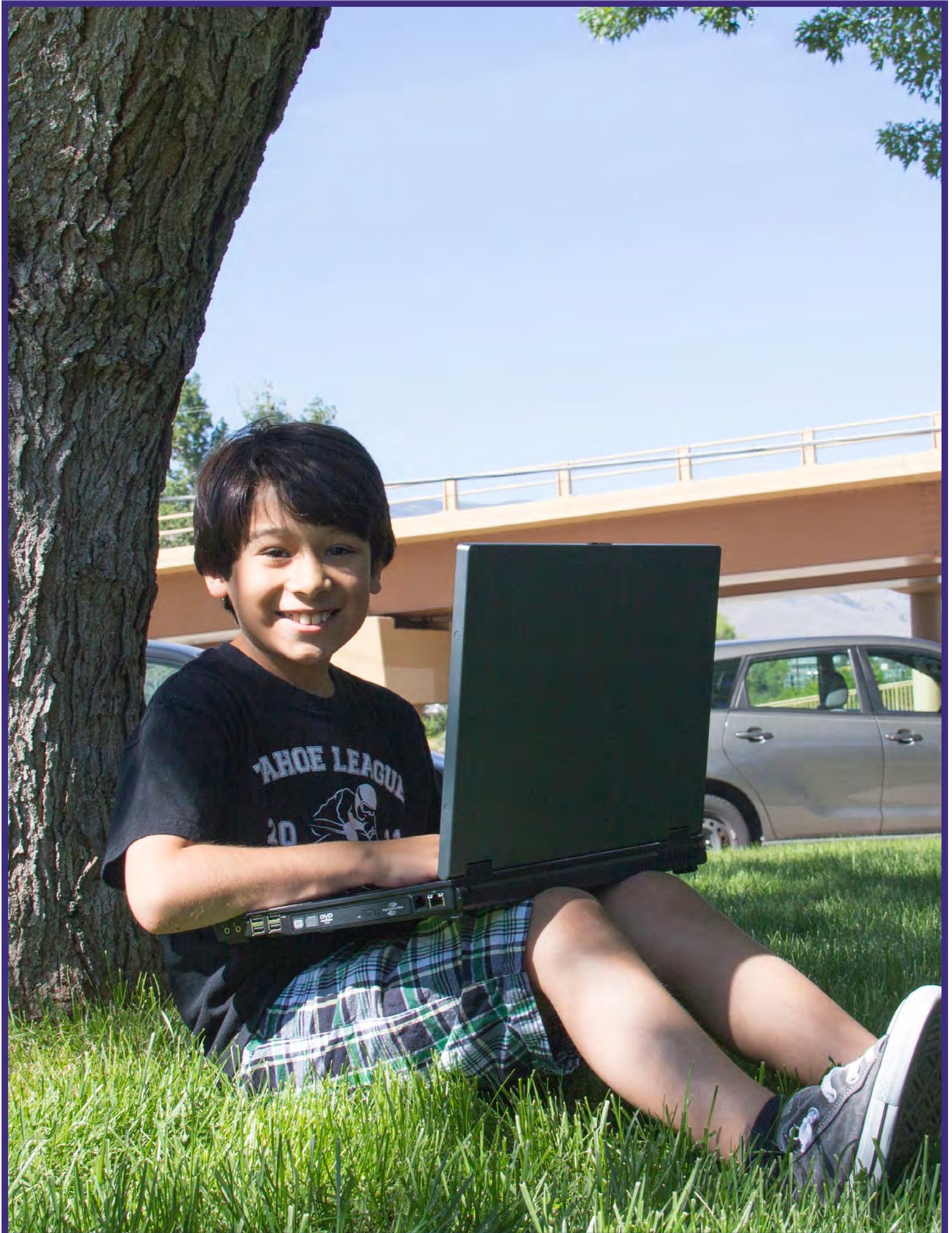
Total Labor Force⁴	Construction Activity Total Value⁵	Number of New Family Units⁵	Taxable Sales⁶	Gross Income From Gaming⁷	Total Passenger Air Traffic⁸
209,715 \$	345,640	1,009 \$	6,023,437 \$	1,011,658	4,918,829
210,650	368,356	1,113	6,687,447	1,016,864	5,097,170
218,144	307,686	851	7,268,593	1,072,937	5,149,700
220,337	225,085	557	7,202,641	1,069,608	5,014,382
221,785	202,519	240	6,823,701	996,615	4,841,257
224,089	85,407	103	5,707,791	867,198	3,979,015
221,785	55,952	36	5,176,982	788,509	3,777,701
225,481	67,721	55	5,282,935	751,467	3,795,421
222,532	95,876	83	5,522,605	738,152	3,561,557
219,550	126,468	79	5,824,726	741,038	3,514,421

**Washoe County School District
Washoe County, Nevada
Principal Employers
Current Year and Nine Years Ago**

Table 4.2

Employer	December, 2012			December, 2003		
	Employees¹	Rank	Percent of Total County Employment	Employees¹	Rank	Percent of Total County Employment
Washoe County School District	7500-7999	1	3.89%	6500-6999	1	4.03%
University of Nevada, Reno	4000-4499	2	2.13%	3500-3999	2	1.91%
Renown Medical Center/Washoe Medical Center	2500-2999	3	1.38%	2000-2499	5	1.15%
Washoe County	2000-2499	4	1.13%	2500-2999	3	1.40%
Peppermill Hotel Casino - Reno	2000-2499	5	1.13%	-	-	-
International Game Technology	2000-2499	6	1.13%	2500-2999	4	1.40%
Silver Legacy Resort Casino	1500-1999	7	0.88%	2000-2499	6	1.15%
Atlantis Casino Resort	1500-1999	8	0.88%	-	-	-
Grand Sierra Resort and Casino	1000-1499	9	0.63%	-	-	-
Eldorado Hotel & Casino	1000-1499	10	0.63%	1500-1999	9	0.89%
St. Mary's Hospital	-	-	-	1500-1999	7	0.89%
Reno Hilton	-	-	-	1500-1999	8	0.89%
Circus Circus Casinos, Inc - Reno	-	-	-	1500-1999	10	0.89%
Total County covered employment	<u>199,079</u>			<u>195,813</u>		

Source: Washoe County Comptroller's Office for all except Washoe County School District



**Washoe County School District
Operating Statistics
Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Enrollment	Governmental Funds Operating Expenditures (b)	Cost per Pupil	Percentage Change	Primary Government Expenses (c)	Cost per Pupil
2004	60,408	\$ 464,720,491	\$ 7,693	0.54%	\$ 416,910,616	\$ 6,902
2005	62,097	481,317,717	7,751	0.75%	444,912,093	7,165
2006	62,372	560,796,048	8,991	16.00%	461,271,112	7,395
2007	63,025	540,810,989	8,581	-4.56%	502,120,005	7,967
2008	63,628	596,140,674	9,369	9.19%	536,663,981	8,434
2009	63,287	656,440,966	10,372	10.71%	563,895,863	8,910
2010	62,445	637,558,287	10,210	-1.56%	567,459,700	9,087
2011	62,323	507,607,330	8,145	-20.23%	571,430,587	9,169
2012	62,217	522,899,508	8,404	3.19%	565,394,273	9,087
2013	62,368	502,267,826	8,053	-4.18%	560,410,242	8,986

(a) Meals served restated in FY09 (and all prior years) to include breakfast and lunch meals.

(b) Based on expenses reported on governmental funds statement of revenue, expenditures and changes in fund balances net of capital outlays and debt service; Gov Stmt of R,E&FB

(c) Based on expenses reported in the government-wide statement of activities (governmental activities only)

Source: Washoe County School District Business Office

Table 5.1

Percentage Change	Districtwide Teaching Staff	Pupil-Teacher Ratio	Number of Students Receiving Free or Reduced Priced Meals	Percentage of Students Receiving Free or Reduced Priced Meals	Total Meals Served (a)
4.45%	3,487	17.3	17,338	28.70%	5,277,978
3.81%	3,600	17.3	24,403	39.30%	5,321,863
3.22%	3,653	17.1	21,467	34.42%	5,455,734
7.73%	3,806	16.6	23,218	36.84%	5,684,279
5.87%	3,864	16.5	21,244	33.39%	5,946,951
5.64%	3,765	16.8	22,049	34.84%	5,995,436
1.99%	3,580	17.4	27,346	43.79%	6,076,114
0.90%	3,360	18.5	26,573	42.64%	6,056,079
-0.89%	3,441	18.1	24,587	39.52%	5,362,756
-1.12%	3,587	17.4	27,039	43.35%	5,632,622

**Washoe County School District
Teacher Salary Schedules
Last Ten Fiscal Years**

Table 5.2

Fiscal Year Ended June 30,	Minimum Salary	Maximum salary
2004	\$ 25,924	\$ 56,169
2005	26,508	57,435
2006	27,303	59,158
2007	29,588	63,959
2008	30,069	66,487
2009	32,820	70,697
2010	32,656	70,344
2011	32,656	70,344
2012	32,289	69,553
2013	32,289	69,553

Source: Washoe County School District Human Resources



**Washoe County School District
Full Time Equivalent Employees by Function
Last Ten Years**

	Fiscal Year Ended June 30,			
	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Function				
Instruction	3,842	3,968	4,070	4,161
Student support	255	300	305	303
Instructional staff support	226	205	224	240
General administration	40	44	46	47
School administration	346	367	383	390
Business administration	158	181	197	185
Operation and maintenance	489	495	494	534
Student transportation	318	330	321	338
Other support	2	1	-	1
Nutrition services operations	252	231	233	253
Community services operations	15	13	12	16
Land & building acquisition, improvement	<u>5</u>	<u>6</u>	<u>13</u>	<u>17</u>
Total full time equivalent employees	<u>5,948</u>	<u>6,141</u>	<u>6,298</u>	<u>6,485</u>

Note: Full time equivalent employees do not include substitutes, student activity workers, athletic coaches, or temporary employees.

Source: Washoe County School District Business Office

Table 5.3

<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
4,149	4,260	3,936	3,557	3,730	3,949
327	423	498	455	489	557
263	279	313	295	271	299
57	60	63	81	84	106
403	371	370	366	384	419
192	198	198	196	209	229
562	532	522	492	483	508
371	337	317	312	361	361
2	-	-	-	-	-
249	211	231	229	230	245
14	17	19	21	19	21
<u>15</u>	<u>17</u>	<u>17</u>	<u>17</u>	<u>16</u>	<u>15</u>
<u><u>6,604</u></u>	<u><u>6,705</u></u>	<u><u>6,484</u></u>	<u><u>6,021</u></u>	<u><u>6,276</u></u>	<u><u>6,709</u></u>

**Washoe County School District
Capital Asset Information
Last Ten Fiscal Years**

	2004	2005	2006	2007
Elementary Schools				
Sites	62	62	62	64
Square feet	2,656,829	2,661,149	2,664,029	2,822,459
Base capacity	29,761	30,080	30,080	31,286
Middle Schools				
Sites	11	12	12	13
Square feet	1,005,120	1,128,911	1,128,911	1,266,428
Base capacity	8,300	8,300	9,233	10,279
High Schools				
Sites	13	14	14	14
Square feet	2,506,623	2,508,063	2,518,197	2,574,892
Base capacity	15,236	16,244	16,244	16,244
Administrative				
Sites	9	9	9	9
Square feet	88,701	88,701	88,701	88,701
Transportation				
Sites	3	3	3	3
Square feet	60,645	60,645	60,645	60,645
Buses	299	254	279	293
Nutrition				
Sites	1	1	1	1
Square feet	24,246	24,246	24,246	28,746
Other (Bullis Curriculum & Instruction Center, Edison Curriculum & Instruction Center and Plant Facilities)				
Sites	3	3	3	3
Square feet	163,715	163,715	163,715	163,715

* Johnson Elementary, located at Gerlach HS, square footage tracking separated from HS in 2007-08

** Opportunity School & Academy of Arts, Careers & Technology, square footage tracking separated from Other in 2007-08

^ Includes Picollo which is a K-12 school

Source: Washoe County School District Plant Facilities

Table 5.4

2008	2009	2010	2011	2012	2013
65 *	64 ^	64	64	64	64
2,813,816	2,845,877	2,854,743	2,854,461	2,858,781	2,865,173
31,286	32,105	32,105	31,179	32,214	32,214
13	13	14	14	14	14
1,258,676	1,259,306	1,453,875	1,445,669	1,456,689	1,456,689
10,279	11,544	12,954	12,544	12,893	12,893
16 **	15	15	15	14	14
2,754,294	2,565,478	2,635,603	2,635,603	2,638,484	2,641,418
16,244	20,016	20,016	20,175	19,939	19,939
8	8	8	8	8	8
91,981	90,572	97,095	106,816	106,816	106,816
3	3	3	3	3	3
60,645	48,020	48,020	48,020	48,020	48,020
300	300	301	321	331	316
1	1	1	1	1	1
28,746	26,997	26,997	26,997	26,997	26,997
3 **	3	3	3	3	3
130,045	132,854	127,451	127,451	127,451	127,451



Compliance & Controls



Comprehensive
Annual
Financial Report

Compliance & Controls

- Information required pursuant to the Single Audit Act
- Auditor's comments/reports pursuant to Nevada Revised Statutes





**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Board of Trustees of the
Washoe County School District,
Washoe County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Washoe County School District, Washoe County, Nevada (the "District") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated December 23, 2013.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's basic financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kafoury, Armstrong & Co.

Reno, Nevada
December 23, 2013



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Trustees
of the Washoe County School District
Washoe County, Nevada

Report on Compliance for Each Major Federal Program

We have audited the Washoe County School District, Washoe County, Nevada (the "District") compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the

auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Kafoury, Armstrong & Co.

Reno, Nevada
December 23, 2013

**WASHOE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	AGENCY OR PASS-THROUGH NUMBER	FEDERAL EXPENDITURES
U.S. DEPARTMENT OF EDUCATION			
<i>DIRECT PROGRAMS:</i>			
Impact Aid Cluster			
Impact Aid PL 81-874	84.041	n/a	\$ 194,872
Total Impact Aid Cluster			<u>194,872</u>
Teacher Incentive Fund Cluster			
Teacher Incentive Fund 3 (TIF)	84.374	S374A100051	2,160,871
Teacher Incentive Fund 4 (TIF)	84.374	S374B120008	456,833
Total Teacher Incentive Fund Cluster			<u>2,617,704</u>
Title IX, Indian Education	84.060	S060A121031	246,871
Fund for the Improvement of Education - Teaching American History	84.215	U215X100063	277,495
Fund for the Improvement of Education - Arts Educators	84.351	U351C090017-11	200,145
High School Graduation Initiative	84.360	S360A100024-12	3,185,316
Total Direct			<u>6,722,403</u>
<i>PASS THROUGH FROM THE STATE OF NEVADA, DEPARTMENT OF EDUCATION:</i>			
Title I Part A Cluster			
Title I Grants to Local Education Agencies			
Title I, Part A, Basic	84.010	13-633-16000	10,644,410
Title I, Part A, 1003 Differentiated Consequences	84.010	13-624-16000	214,883
Title I, Part A, 1003 Differentiated Consequences	84.010	12-624-16000	47,831
Title I, Part A, 1003 Focus School Improvement	84.010	13-626-16001	152,914
Total Title I Part A Cluster			<u>11,060,038</u>
Special Education Cluster (IDEA)			
Special Education, Grants to States - IDEA Local Plan	84.027	13-639-16000	9,506,208
Special Education, Grants to States - District Initiative	84.027	13-641-16000	181,032
Special Education, Grants to States - Immersion Training	84.027	13-667-16000	9,000
			<u>9,696,240</u>
Special Education, Preschool Grants - Early Childhood Education	84.173	13-665-16000	292,335
Total Special Education Cluster (IDEA)			<u>9,988,575</u>
Education Technology State Grants Cluster			
Education Technology State Grants - Title II, Part D, Competitive	84.318	11-765-16000	33,890
Total Education Technology State Grants Cluster			<u>33,890</u>
School Improvement Grants Cluster			
ARRA School Improvement Grants, Title I, Part G, Clayton	84.388	13-743-16301	337,426
ARRA School Improvement Grants, Title I, Part G, Dilworth	84.388	13-743-16306	369,275
ARRA School Improvement Grants, Title I, Part G, Duncan	84.388	13-743-16204	496,500
ARRA School Improvement Grants, Title I, Part G, Loder	84.388	13-743-16202	423,702
ARRA School Improvement Grants, Title I, Part G, O'Brien	84.388	13-743-16308	395,932
ARRA School Improvement Grants, Title I, Part G, Smithridge	84.388	13-743-16218	441,196
ARRA School Improvement Grants, Title I, Part G, Veterans	84.388	13-743-16220	375,130
Total School Improvement Grants Cluster			<u>2,839,161</u>

(continued)

**WASHOE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	AGENCY OR PASS-THROUGH NUMBER	FEDERAL EXPENDITURES
Title I, Part D, Delinquent	84.013	13-630-16000	\$ 218,793
Career & Vocational Education - Carl D Perkins, Basic	84.048	13-631-16000	701,281
Career & Vocational Education - Carl D Perkins, Reserve Health	84.048	13-634-16000	74,515
			<u>775,796</u>
Education for Homeless Children and Youth	84.196	13-688-16000	<u>91,762</u>
21st Century Community Learning Centers, District	84.287	13-770-16000	275,248
21st Century Community Learning Centers, Anderson ES	84.287	13-770-16000	82,154
21st Century Community Learning Centers, Booth ES	84.287	13-770-16000	98,463
21st Century Community Learning Centers, Cannan ES	84.287	13-770-16000	82,352
21st Century Community Learning Centers, Desert Heights ES	84.287	13-770-16000	96,218
21st Century Community Learning Centers, Duncan ES	84.287	13-770-16000	73,169
21st Century Community Learning Centers, Lincoln Park ES	84.287	13-770-16000	85,854
21st Century Community Learning Centers, Loder ES	84.287	13-770-16000	91,371
21st Century Community Learning Centers, Mathews ES	84.287	13-770-16000	85,974
21st Century Community Learning Centers, Maxwell ES	84.287	13-770-16000	82,652
21st Century Community Learning Centers, Natchez ES	84.287	13-770-16000	85,856
21st Century Community Learning Centers, Donner Springs ES	84.287	13-770-16000	82,871
21st Century Community Learning Centers, Risley ES	84.287	13-770-16000	86,285
21st Century Community Learning Centers, Sierra Vista ES	84.287	13-770-16000	76,907
21st Century Community Learning Centers, Kate Smith ES	84.287	13-770-16000	89,034
21st Century Community Learning Centers, Smithridge ES	84.287	13-770-16000	94,852
21st Century Community Learning Centers, Stead ES	84.287	13-770-16000	98,537
21st Century Community Learning Centers, Veterans ES	84.287	13-770-16000	94,020
21st Century Community Learning Centers, Warner ES	84.287	13-770-16000	89,851
21st Century Community Learning Centers, Clayton MS	84.287	13-770-16000	71,666
21st Century Community Learning Centers, Dilworth MS	84.287	13-770-16000	86,801
21st Century Community Learning Centers, Pine MS	84.287	13-770-16000	84,332
21st Century Community Learning Centers, Sparks MS	84.287	13-770-16000	84,976
21st Century Community Learning Centers, Traner MS	84.287	13-770-16000	81,421
			<u>2,260,864</u>
Special Education, State Personnel Development, DIG	84.323	13-763-16000	<u>110,395</u>
Title I, Part G, Advanced Placement - Fee Payment Program	84.330	12-640-16000	<u>12,655</u>
Gaining Early Awareness and Readiness for Undergraduate Programs - GEAR UP, Wooster HS & Hug HS	84.334	13-610-16000	<u>183,526</u>
Title III, English Language Acquisition Grants	84.365	13-658-16000	<u>1,287,786</u>
Title II, Part B, Mathematics and Science Partnerships	84.366	12-706-16000	188,797
Title II, Part B, Mathematics and Science Partnerships	84.366	13-706-16000	31,049
			<u>219,846</u>
Title II, Part A Improving Teacher Quality State Grants	84.367	13-709-16000	<u>1,557,122</u>
Title I, Part E, Striving Readers Comprehensive Literacy Admin	84.371	13-657-160001	60,189
Title I, Part E, Striving Readers Comprehensive Literacy Birth to Pre-K	84.371	13-657-160002	430,113
Title I, Part E, Striving Readers Comprehensive Literacy Elementary	84.371	13-657-160003	1,121,468
Title I, Part E, Striving Readers Comprehensive Literacy Middle School	84.371	13-657-160004	486,449
Title I, Part E, Striving Readers Comprehensive Literacy High School	84.371	13-657-160005	520,691
			<u>2,618,910</u>
P.L. 111-226 Education Jobs Fund, EduJobs	84.410	11-753-16000	<u>439,668</u>
Total U.S. Department of Education funding passed through the State of Nevada Department of Education			<u>33,698,787</u>
Total U.S. Department of Education			<u>40,421,190</u>

(continued)

**WASHOE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	AGENCY OR PASS-THROUGH NUMBER	FEDERAL EXPENDITURES
U.S. DEPARTMENT OF AGRICULTURE:			
<i>DIRECT PROGRAMS:</i>			
Forest Service Schools and Roads Cluster			
Schools and Roads Grants to States - Forest Reserve	10.665	n/a	\$ 33,691
Total Forest Service Schools and Roads Cluster			<u>33,691</u>
Supplemental Nutrition Assistance Program (SNAP) Cluster			
<i>PASS THROUGH FROM THE STATE OF NEVADA, DEPARTMENT OF HEALTH AND HUMAN SERVICES:</i>			
SNAP - Supplemental Nutrition Assistance Program	10.551	n/a	23,117
Total Supplemental Nutrition Assistance Program (SNAP) Cluster			<u>23,117</u>
Child Nutrition Cluster			
<i>PASS THROUGH FROM THE STATE OF NEVADA, DEPARTMENT OF ADMINISTRATION:</i>			
National School Lunch Program (Commodities) **	10.555	n/a	1,228,281
<i>PASS THROUGH FROM THE STATE OF NEVADA, DEPARTMENT OF EDUCATION:</i>			
National School Lunch Program	10.555	n/a	10,618,699
			<u>11,846,980</u>
School Breakfast Program	10.553	n/a	4,009,294
Special Milk Program	10.556		-
Total Child Nutrition Cluster			<u>15,856,274</u>
Fresh Fruit and Vegetable Program	10.582	n/a	949,287
Total U.S. Department of Agriculture			<u>16,862,369</u>

** Amounts shown as expenditures represent the value of commodity foods used by the District.

CORPORATION FOR NATIONAL AND COMMUNITY SERVICE

DIRECT PROGRAM:

Volunteers in Service to America AmeriCorps VISTA	94.013	09VSPN005	22,435
Total Corporation for National and Community Service			<u>22,435</u>

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:

*PASS THROUGH FROM THE STATE OF NEVADA,
DEPARTMENT OF HEALTH AND HUMAN SERVICES:*

Title IV-B, Promoting Safe and Stable Families - Family Support	93.556	SFY-12-13-046	95,596
Title XX Social Services Block Grant - FRC	93.667	n/a	182,751
Total U.S. Department of Health & Human Services funding passed through the State of Nevada Department of Health & Human Services			<u>278,347</u>

(continued)

**WASHOE COUNTY SCHOOL DISTRICT
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

FEDERAL GRANTOR/PASS-THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	AGENCY OR PASS-THROUGH NUMBER	FEDERAL EXPENDITURES
Head Start Cluster			
<i>PASS THROUGH FROM THE UNIVERSITY OF NEVADA, RENO:</i>			
Early Head Start Expansion	93.600	UNR-12-38	\$ 293,332
Total Head Start Cluster			<u>293,332</u>
Total U.S. Department of Health and Human Services			<u>571,679</u>
U.S. DEPARTMENT OF THE INTERIOR:			
<i>PASS THROUGH FROM THE NATIONAL FISH AND WILDLIFE FOUNDATION:</i>			
Fish & Wildlife Management Assistance, Pine MS	15.608	F10AC00886	<u>2,523</u>
Total U.S. Department of the Interior			<u>2,523</u>
U.S. DEPARTMENT OF JUSTICE:			
<i>DIRECT PROGRAM:</i>			
Public Safety Partnership and Community Policing Grants COPS Secure Schools, #2	16.710	2011CKWX0020	<u>172,414</u>
Total U.S. Department of Justice			<u>172,414</u>
U.S. DEPARTMENT OF LABOR:			
WIA Cluster			
<i>PASS THROUGH FROM JAG NEVADA MANAGEMENT, COMMUNITY SERVICES AGENCY (CSA):</i>			
WIA Formula Youth Activities JAG CSA NV Workforce	17.259	n/a	<u>81,649</u>
Total WIA Cluster			<u>81,649</u>
Total U.S. Department of Labor			<u>81,649</u>
U.S. DEPARTMENT OF TRANSPORTATION:			
Highway Planning and Construction Cluster			
<i>PASS THROUGH FROM THE STATE OF NEVADA, DEPARTMENT OF TRANSPORTATION:</i>			
Highway Planning and Construction Safe Routes to School	20.205	P047-13-802	<u>91,743</u>
Total Highway Planning and Construction Cluster			<u>91,743</u>
Highway Safety Cluster			
<i>PASS THROUGH FROM THE STATE OF NEVADA, DEPARTMENT OF PUBLIC SAFETY:</i>			
State and Community Highway Safety DPS Teenage Seat Belt Safety Grant	20.600	23-OP-6	<u>18,728</u>
Total Highway Safety Cluster			<u>18,728</u>
Total U.S. Department of Transportation			<u>110,471</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 58,244,730</u>

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**WASHOE COUNTY SCHOOL DISTRICT
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2013**

NOTE 1 – Reporting Entity:

The accompanying Schedule of Expenditures of Federal Awards presents the expenditure activity of all Federal award programs of the Washoe County School District (the “District”) for the year ended June 30, 2013. The District’s reporting entity is defined in Note 1 to its basic financial statements. All expenditures of Federal awards received directly from Federal agencies as well as Federal awards passed through other government and not-for-profit agencies are included in the Schedule of Expenditures of Federal Awards.

NOTE 2 – Basis of Accounting:

The accompanying Schedule of Expenditures of Federal Awards is prepared on the modified accrual basis of accounting.

NOTE 3 – Relationship to the Basic Financial Statements:

Expenditures of Federal awards have been included in the individual funds of the District as follows:

General Fund	\$ 228,563
Special Revenue Funds	41,302,906
Enterprise Fund – Nutrition Services	<u>16,713,261</u>
	<u>\$58,244,730</u>

**WASHOE COUNTY SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013**

Section I - Summary of Auditor's Results:

- Kafoury, Armstrong & Co. issued an unmodified opinion on the basic financial statements of Washoe County School District for the year ended June 30, 2013.
- No significant deficiencies or material weaknesses, were disclosed during the audit of the financial statements.
- The audit disclosed no instances of noncompliance which were material to the financial statements of Washoe County School District.
- No significant deficiencies or material weaknesses in the internal control over major Federal award programs were disclosed.
- Kafoury, Armstrong & Co. issued an unmodified opinion on compliance for major Federal programs of Washoe County School District.
- There were no audit findings relative to the major Federal award programs for the Washoe County School District required to be reported under section .510(a) of OMB Circular A-133.
- Washoe County School District had five major programs for the year ended June 30, 2013, as follows:

<i>CFDA Number</i>	<i>Program Name</i>
	Title I, Part A Cluster:
84.010	Title I, Grants to Local Education Agencies
	Special Education Cluster (IDEA):
84.027	Special Education Grants to States
84.173	Special Education, Preschool Grants
	School Improvement Grants Cluster:
84.388	ARRA School Improvement Grants
84.365	Title III, English Language Acquisition Grants
84.371	Title I, Part E, Striving Readers, Comprehensive Literacy

- The dollar threshold used for distinguishing between Type A and Type B programs for the year ended June 30, 2013, was \$1,747,341.
- Washoe County School District qualified as a low risk auditee for the year ended June 30, 2013 under the criteria set forth in section .530 of OMB Circular A-133.

Section II - Findings Relating to the Financial Statement Audit Reported in Accordance With Generally Accepted Governmental Auditing Standards (GAGAS):

There were no findings related to the financial statement audit.

Section III – Findings and Questioned Costs for Federal Awards:

There were no findings related to major Federal award programs.

**WASHOE COUNTY SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2013**

Prior Year Findings and Questioned Costs for Federal Awards:

There were no such findings for the year ended June 30, 2012.

**WASHOE COUNTY SCHOOL DISTRICT
AUDITOR'S COMMENTS
JUNE 30, 2013**

STATUTE COMPLIANCE

The required disclosure on compliance with Nevada Revised Statutes and the Nevada Administrative Code is contained in Note 2 to the financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The Washoe County School District conformed to all significant statutory constraints on its financial administration for the year ended June 30, 2012.

PRIOR YEAR RECOMMENDATIONS

Findings 12-1 and 12-2 were corrected at June 30, 2013.

CURRENT YEAR RECOMMENDATIONS

There are no current year recommendations.