

STATE OF NEVADA

REPORT

OF

STATE AUDITOR

INDEX TO STATE AUDITOR'S REPORT

DECEMBER 31, 1921

D. J. SULLIVAN, State Auditor
E. S. LATOURRETTE, Deputy



CARSON CITY, NEVADA
STATE PRINTING OFFICE—JOE FARNSWORTH, SUPERINTENDENT

1922

STATE OF NEVADA

REPORT

OF

STATE AUDITOR

INDEX TO STATE AUDITOR'S REPORT

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D. J. SULLIVAN, Auditor
E. S. LAUGHLIN, Deputy



PRINTED AND BOUND BY THE STATE OF NEVADA
AT THE STATE PRINTING OFFICE, CARSON, NEVADA
1921

EXHIBIT 1
Fiscal Year Ending December 31, 1921

REPORT OF STATE AUDITOR

CARSON CITY, NEVADA, January 1, 1922. ·

HON. EMMET D. BOYLE, *Governor of Nevada.*

DEAR SIR: I have the honor to submit herewith my report for the year ending December 31, 1921.

In view of the fact that all expenditures are authorized by legislative appropriation, and have been reported to you in detail by the heads of the various departments, it was deemed advisable to avoid the expense incident to a repetition of the information already furnished you and to limit this report, in respect to departmental operations, to a certification that all revenue had been properly accounted for, and that all disbursements were evidenced by properly approved vouchers, furnishing as well a general summary of all financial transactions and the present condition of the State's finances, together with an estimate of tax fund receipts, expenditures and balances as of December 31, 1922.

Respectfully submitted,

D. J. SULLIVAN,
State Auditor.

EXHIBIT 1
Financial Statement December 31, 1921

ASSETS			
Fund balances	\$953,792.96		
Fees, unapportioned	320.40		
Total cash available		\$954,113.36	
<i>Investments—</i>			
For detail, see Exhibit 7		2,897,405.47	
<i>Land Contracts—</i>			
Public school lands	\$665,921.79		
Mining College lands	13,490.66		
University lands	6,916.88		
		686,239.33	
<i>Revolving Funds—</i>			
State Highway	\$20,000.00		
University	10,000.00		
State Treasurer, Governor's Rewards	2,000.00		
State Treasurer, Prison Stock Trust	893.61		
State Treasurer, Elko Dry Farm	282.62		
State Prison	1,000.00		
Industrial School	500.00		
Livestock Commission	400.00		
		34,986.23	
<i>Property—</i>			
Real and personal, per Controller's schedule	\$3,065,605.63		
Highway construction, per Controller's schedule	1,092,335.39		
		4,157,941.02	
Total assets			\$8,730,685.41
LIABILITIES			
<i>Bonded Debt—</i>			
For detail, see Exhibit 8		\$1,669,000.00	
<i>Special Industry Funds—</i>			
Livestock Fund, balance	\$27,779.46		
Livestock Fund, investments	30,000.00		
Sheep Inspection Fund, balance	12,750.60		
Sheep Inspection Fund, investments	25,000.00		
Apiary Fund	221.87		
		95,306.19	
<i>Agency Funds—</i>			
District Judges' Salaries	\$2,341.86		
National Forest Receipts	15.89		
Fire Insurance	403.49		
		2,729.46	
			1,767,035.65
Excess of assets over liabilities			\$6,963,649.76

Italic figures denote overdraft.

In addition to the above, the State Treasurer, as Trustee of the State Insurance Fund, holds the following cash and securities:

Cash in vault	\$31,391.17
Special deposit certificates	107,500.00
Bonds, as per Treasurer's Report	665,700.00
Total State Insurance Fund	\$804,591.17

EXHIBIT 2

Revenue Receipts, Governmental Cost Payments, and Accumulated Surplus for Year Ending December 31, 1921

Revenue receipts	Amount	Per cent revenue receipts	Governmental cost payments	Amount	Per cent governmental cost payments	Per cent revenue receipts
Taxes	\$1,303,100.79	70.8	Legislative	\$53,179.78	3.9	2.9
County licenses and fees	22,355.39	1.3	Executive	80,571.88	5.8	4.4
Inheritance tax	57,594.31	3.1	Judicial	37,754.18	2.7	2.0
Fees of state departments	116,711.11	6.3	Protection to person and property	130,699.08	9.5	7.1
Automobile licenses	102,410.32	5.6	Development natural resources	26,586.57	1.9	1.4
Land sales	51,966.42	2.8	Conservation of health	17,575.11	1.2	1.0
Interest on land contracts	43,025.22	2.3	Highway maintenance	35,301.80	2.6	1.9
Fees, Biological Survey	108.50	0.0	Charities, hospitals, and corrections	205,648.88	14.9	11.2
Commissions, United States land sales	1,277.76	.1	Education	587,435.32	42.6	31.9
Interest on investments	133,575.35	7.3	General	73,739.99	5.3	4.0
Accrued interest and premiums	8,198.40	.4	Interest and deficiencies	131,990.05	9.6	7.2
			Total governmental cost payments	\$1,380,482.64		
			Accumulated Surplus—			
			Increase in fund balances	\$182,010.32		
			Debt redemption	168,500.60		
			Outlays from revenue	142,530.61		
				\$193,040.93		
			Less investment reduction	33,200.00		
				459,840.93		25.0
Total revenue receipts	\$1,840,323.57	100		\$1,840,323.57	100	100

Deficiencies

In addition to above governmental cost payments, there has been deficiency claims amounting to \$1,806.43 allowed by the Board of Examiners for expenditures in excess of appropriation for State Police support.

EXHI
Cash Receipts and Disbursements

<i>Revenue Receipts—</i> Receipts from various sources of revenue provided by statute, as shown by Exhibit 2 (for detail, see Exhibit 4)	\$1,840,323.57
<i>Bond Sales—</i> Receipts from sale of bonds, authorized by legislative enactment for specific purposes, other than current expenses (for detail, see Exhibit 4)	455,000.00
<i>Investments Returned—</i> Receipts from return of investments, which can be used only for reinvestment...	343,300.00
<i>Cooperative Project Receipts—</i> Receipts from Federal Government and counties for cooperative highway, agricultural, and educational projects (for detail, see Exhibit 4)	953,319.03
<i>Special Industry Receipts—</i> Receipts from special taxes levied on certain classes of property, such funds being administered by quasi-state boards for the benefit of the industry taxed (for detail, see Exhibit 4)	54,709.53
<i>Agency Fund Receipts—</i> Receipts from certain sources wherein the State merely acts as forwarding or disbursing agent (for detail, see Exhibit 4)	53,474.36
Fund balances January 1, 1921	770,007.41
	\$4,470,133.90

BIT 3
for Year Ending December 31, 1921

<i>Governmental Cost Payments—</i>	
Disbursements for current expenses, as shown by Exhibit 2 (for detail, see Exhibit 5)	\$1,380,482.64
<i>Debt Redemption—</i>	
Disbursements for the redemption of funded debt, detailed in Exhibit 5.....	168,500.00
<i>Investments—</i>	
Purchases of interest-bearing securities, from moneys received from investments returned and accretions to permanent funds, detailed in Exhibit 5.....	310,100.00
<i>Capital Outlays—</i>	
Disbursements for permanent construction, detailed in Exhibit 5.....	597,530.61
<i>Cooperative Project Disbursements—</i>	
Disbursement of cooperative project receipts, detailed in Exhibit 5.....	953,319.03
<i>Special Industry Fund Disbursements—</i>	
Disbursement of special industry fund receipts, detailed in Exhibit 5.....	52,885.96
<i>Agency Fund Disbursements—</i>	
Disbursement of agency fund receipts, detailed in Exhibit 5.....	53,522.70
Fund balances December 31, 1921	953,792.96
	\$4,470,133.90

EXHIBIT 6
Fund Balances as of December 31, 1921

General.....	\$183,999.66
Employment Agency.....	50.00
Immigration.....	52.19
Motor Vehicle License.....	183.77
Normal Schools.....	800.00
Orphans' Home Building.....	813.01
Building and Loan License.....	308.25
Hydrographic Survey.....	4,780.70
Auto Road Repair.....	150.10
Motor Truck License.....	503.71
Rabies.....	13,438.72
Carey Act Trust.....	114.09
Hoisting Engineer License.....	681.24
Farm Bureau.....	4,013.94
State Distributive School.....	163,359.78
Emergency School.....	1,500.00
Contingent University.....	141,448.64
University 90,000-Acre Grant Interest.....	992.04
Teachers' Retirement Salary.....	4,831.55
Civic and Physical Training.....	4,738.27
Vocational Education.....	<i>10,439.44</i>
State Permanent School.....	167,734.08
Irreducible University.....	654.21
University 90,000-Acre Grant.....	555.07
Heroes' Memorial Building.....	1,909.79
Mental Hospital Building.....	32,765.98
New Prison Building.....	6,937.46
State Highway.....	123,814.77
Bond Interest and Redemption.....	60,475.75
Livestock Inspection.....	27,379.46
Sheep Inspection.....	12,750.60
Apiary Inspection.....	<i>223.87</i>
Fire Insurance.....	403.49
District Judges' Salary.....	2,341.86
National Forest Receipts.....	<i>15.89</i>
Total.....	\$953,792.96

Italic figures denote overdraft.

EXHIBIT 7
Bond Investments

Bonds	Interest rate	Date purchased	Par value	Book value	State Permanent School Fund	Irreducible University Fund	University 90,000-Acre Grant Fund	Teachers' Permanent Fund	Sheep Inspection Fund	Stock Inspection Fund	General Fund
Massachusetts	3%	1903-08	\$682,000.00	\$682,000.00	\$645,000.00	\$36,000.00	\$1,000.00				
Idaho	4%	1914	43,000.00	43,000.00	43,000.00						
New Mexico	5%	1914	125,000.00	125,000.00	125,000.00						
Churchill County	5%	1914	2,000.00	2,000.00	2,000.00						
Clark County	6%	1914	54,000.00	54,000.00	54,000.00						
Esmeralda County	5%	1914	10,000.00	10,000.00	10,000.00						
White Pine County, High School	5%	1915	20,000.00	20,000.00	20,000.00						
White Pine County, Preston School	6%	1915	1,200.00	1,200.00	1,200.00						
White Pine County, Ely School	6%	1917	11,500.00	11,500.00	11,500.00						
Humboldt County	5 1/2%	1917	70,000.00	70,000.00	70,000.00						
United States Liberty	4 1/2%	1917-18	108,500.00	108,500.00	37,300.00			\$21,200.00	\$20,000.00	\$30,000.00	
United States Liberty	4 1/2%	1918-21	36,000.00	36,000.00	26,000.00			5,000.00	5,000.00		
Elko County Dormitory	6%	1917	42,500.00	45,190.76	45,190.76						
Elko County High School	6%	1917	80,000.00	84,666.00	84,666.00						
Lincoln County	4%	1916	340,000.00	306,841.64	244,109.79	13,837.91	48,893.94				\$2,000.00
Virginia City School	6%	1919	2,000.00	2,000.00							
Ormsby County	6%	1921	5,500.00	5,500.00	3,500.00		2,000.00				
Lincoln County School	6%	1921	7,000.00	7,000.00				7,000.00			
Washoe County School	6%	1919	2,507.07	2,507.07	2,507.07						
Net bond investments			\$1,642,707.07	\$1,616,905.47	\$1,424,973.62	\$49,837.91	\$51,893.94	\$38,200.00	\$25,000.00	\$30,000.00	\$2,000.00
<i>Nevada Bonds Owned by State—</i>											
Irredeemable Territorial	5%	1879	380,000.00	380,000.00	380,000.00						
Refunding	5%	1913	150,000.00	150,000.00	150,000.00		55,000.00				
Mental Hospital	5%	1919	171,000.00	171,000.00	171,000.00						
New Prison	5%	1921	67,000.00	67,000.00	67,000.00						
State Highway	5%	1920	160,000.00	160,000.00	160,000.00						
State Highway	6%	1920-21	104,500.00	104,500.00	104,500.00						
Heroes' Memorial Building	5%	1919-21	68,000.00	68,000.00	68,000.00						
University Agricultural Building	5%	1917	58,000.00	58,000.00	58,000.00						
University Experiment Farm	5%	1917	36,000.00	36,000.00	36,000.00						
University Teachers' Training Bldg.	5%	1919	86,000.00	86,000.00	72,000.00	1,500.00	2,500.00	10,000.00			
Total bond investments			\$2,923,207.07	\$2,897,405.47	\$2,636,473.62	\$51,337.91	\$109,393.94	\$43,200.00	\$25,000.00	\$30,000.00	\$2,000.00
<i>Apportionment of Annual Interest—</i>											
Distributive School Fund					\$119,802.67						
Contingent University Fund						\$1,755.00					
University 90,000-Acre Grant Fund							\$5,115.00				
Teachers' Retirement Salary Fund								\$2,058.50			
Sheep Inspection Fund									\$1,087.50		
Stock Inspection Fund										\$1,275.00	
General Fund											\$120.00

EXHIBIT 8
Bonded Indebtedness

Bonds	Owned by State Funds	Privately owned	Total	Annual interest requirements	Authorized, but unissued	Issued in 1921	Redeemed in 1921
Irredeemable Territorial 5%	\$380,000.00		\$380,000.00	\$19,000.00			
Refunding 5%	150,000.00		150,000.00	7,500.00			
University Agricultural Building 5%	58,000.00		58,000.00	2,900.00			\$30,000.00
University Experiment Farm 5%	36,000.00		36,000.00	1,800.00			3,000.00
University Teachers' Training Building 5%	86,000.00	\$3,000.00	89,000.00	4,450.00			1,000.00
University Mining Experiment Station 5%		30,000.00	30,000.00	1,500.00			4,000.00
University Mining Experiment Station Completion 5%		10,000.00	10,000.00	500.00		\$10,000.00	
Mental Hospital 5%	171,000.00		171,000.00	8,550.00		126,000.00	10,000.00
Heroes' Memorial Building 5%	68,000.00		68,000.00	3,400.00		46,000.00	3,000.00
State Highway 5%	160,000.00		160,000.00	8,000.00			100,000.00
State Highway 6%	104,500.00	345,500.00	450,000.00	27,000.00	\$200,000.00	200,000.00	
New Prison 5%	67,000.00		67,000.00	3,350.00		73,000.00	6,000.00
General Appropriation 5%							11,500.00
Totals	\$1,280,500.00	\$388,500.00	\$1,669,000.00	\$87,950.00	\$200,000.00	\$455,000.00	\$168,500.00

Amount of above interest returned to State Funds, as shown by Investment table \$65,070.00
 Amount of above interest paid on privately owned bonds 22,880.00

Constitutional limitation to bonded indebtedness, \$2,380,000.

\$87,950.00

**Tax Funds, Receipts and Disbursements
for 1921, and Estimates for 1922**

ESTIMATE OF 1921 AND 1922 TAXES BASED ON VALUATION OF \$203,000,000

Fund	1921 Roll				1922 Roll			
	Rate	Total taxes	Collected 1921	Due 1922	Rate	Total taxes	Due 1922	Due 1923
General	\$0.24	\$487,200.00	\$218,378.41	\$268,821.59	\$0.24	\$487,200.00	\$267,960.00	\$219,240.00
State Highway .....	.06	121,800.00	54,594.60	67,205.40	.06	121,800.00	66,990.00	54,810.00
Bond Interest and Redemption .....	.03	60,900.00	27,297.30	33,602.70	.04	81,200.00	44,660.00	36,540.00
Distributive School .....	.11	223,300.00	100,090.10	123,209.90	.11	223,300.00	122,815.00	100,485.00
Civic and Physical .....	.005	10,150.00	4,549.55	5,600.45	.005	10,150.00	5,582.50	4,767.50
Teachers' Retirement Salary .....	.005	10,150.00	4,549.55	5,600.45	.005	10,150.00	5,582.50	4,767.50
University Contingent .....	.09	243,600.00	109,189.20	134,410.80	.09	263,900.00	145,145.00	118,755.00
University Public Service .....	.02							
University Buildings .....	.01	20,300.00	9,099.10	11,200.90	.02	20,300.00	11,165.00	9,135.00
Farm Bureau .....	.01							
New Prison Building .....	.01							
Mental Hospital Building .....	.01							
Totals	\$0.60	\$1,218,000.00	\$545,946.01	\$672,053.99	\$0.62	\$1,258,600.00	\$692,230.00	\$566,370.00

GENERAL FUND

Source	Income 1921	Expendi- tures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$194,402.31			
Reverted balances January 1	12,076.99			
	\$206,479.30		\$185,898.63	
Protest taxes	\$7,441.24			
Delinquent taxes	2,563.41			
Taxes, 1920	355,132.59			
Taxes, 1921	218,378.41		\$268,000.00	
Taxes, 1922			268,000.00	
County fees and fishing licenses	3,883.90			1,500.00
Inheritance taxes from counties	709.81			1,000.00
Inheritance tax judgment	28,087.36			
Secretary of State, fees and sales	29,891.58			31,000.00
Auto license expense	5,557.50			5,500.00
State Controller, insurance fees	22,207.51			22,000.00
State Treasurer, interest on deposits	5,229.99			5,000.00
Clerk of Supreme Court, fees	1,744.00			1,750.00
State Engineer, fees	4,719.19			5,000.00
Bank Examiner, fees	4,025.00			4,000.00
Miscellaneous fees	128.50			100.00
Orphans' Home, fees	9,373.50			9,000.00
Mental Hospital, fees	3,454.50			3,000.00
Refunds and miscellaneous sales	97.30			
Biological Survey, fees	108.50			100.00
Interest on bond investments	402.78			120.00
Total receipts	\$703,186.07		\$625,070.00	
Legislative		\$53,179.78		
Executive		80,571.88		\$78,628.35
Judicial		37,754.18		40,445.82
Protection to person and property		129,814.77		93,503.75
Development of natural resources		21,253.16		22,275.48
Health		3,536.48		12,988.52
Charities, hospitals, and corrections		205,648.88		222,179.81
Educational		43,517.84		35,526.97
General		72,349.24		80,671.17
Debt redemption, deficiencies		55,895.20		
Capital Outlays—				
Orphans' Home Annex		474.21		813.01
Industrial School Cottage		5,000.00		
Mental Hospital		14,271.12		8,595.77
Heroes' Memorial				1,771.31
Bee Inspection loan		500.00		
Total disbursements		\$723,766.74		\$597,399.96
Balance December 31		185,898.63		213,568.67
	\$909,665.37	\$909,665.37	\$810,968.63	\$810,968.63

STATE BOND HIGHWAY FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$86,927.26		\$113,814.77	
Protest taxes	1,819.10			
Delinquent taxes	992.51			
Taxes, 1920	107,135.00			
Taxes, 1921	54,594.60			
Taxes, 1922			67,205.40	
Sale of bonds	200,000.00		66,990.00	
Racing Commission fees	11,998.61			
Lincoln Highway aid	10,000.00		10,000.00	
Federal aid	480,426.88			
County aid	342,134.15			
Miscellaneous sales and accounts	76,804.69		50,000.00	
Cooperative construction		\$1,134,178.86		
State maintenance cost		35,301.80		
Plant and equipment		53,989.76		
War Department equipment		35,547.61		\$25,000.00
Completion old-law contracts				50,393.43
Federal aid			85,413.97	
County aid			36,466.92	
Completion old-law projects				135,000.00
Federal aid			62,500.00	
County aid			22,500.00	
New-law program, \$1,500,000.				
Federal share			1,162,950.00	1,162,950.00
Counties share			300,000.00	300,000.00
State share				37,050.00
Nonparticipating expense				72,000.00
Maintenance of highways				55,000.00
Balance December 31		113,814.77		140,447.63
	\$1,372,832.80	\$1,372,832.80	\$1,977,841.06	\$1,977,841.06

BOND INTEREST AND REDEMPTION FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$98,503.42		\$60,475.75	
Protest taxes	\$99.55			
Delinquent taxes	926.31			
Taxes, 1920	73,923.15			
Taxes, 1921	27,297.30		\$33,602.70	
Taxes, 1922			44,660.00	
Auto licenses	95,312.47		95,000.00	
Bond premiums and accrued interest	8,198.40			
Total receipts	\$206,567.18		\$173,262.70	
Bond interest		\$76,094.85		\$87,950.00
Bonds Redeemed—				
State Highway		100,000.00		110,000.00
Refunding		30,000.00		10,000.00
General Appropriation		11,500.00		
Mental Hospital		10,000.00		10,000.00
New Prison		6,000.00		4,000.00
University Teachers' Training		4,000.00		4,000.00
University Agricultural		3,000.00		3,000.00
University Experiment Farm		1,000.00		1,000.00
Heroes' Memorial		3,000.00		3,000.00
Total disbursements		\$244,594.85		\$232,950.00
Balance December 31		60,475.75		788.45
	\$305,070.60	\$305,070.60	\$233,738.45	\$233,738.45

STATE DISTRIBUTIVE SCHOOL FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$140,711.71		\$164,859.78	
Protest taxes	\$3,335.01			
Delinquent taxes	399.65			
Taxes, 1920	81,422.60			
Taxes, 1921	100,090.10		\$123,209.90	
Taxes, 1922			122,815.00	
Interest on bonds	124,762.45		135,000.00	
Interest on land contracts	41,748.43		38,500.00	
Secretary of State fees	19,482.17		19,000.00	
Total receipts	\$371,190.41		\$438,524.90	
Apportionment to counties		\$317,541.00		\$402,090.85
Superintendent Public Instruction		29,501.34		36,494.05
Total disbursements		\$347,042.34		\$438,524.90
Balance December 31		164,859.78		164,859.78
	\$511,902.12	\$511,902.12	\$603,384.68	\$603,384.68

CIVIC AND PHYSICAL TRAINING FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$4,856.76		\$4,738.27	
Protest taxes	\$151.59			
Delinquent taxes	38.62			
Taxes, 1920	5,356.75			
Taxes, 1921	4,549.55		\$5,600.45	
Taxes, 1922			5,582.50	
Total receipts	\$10,096.51		\$11,182.95	
Apportionment to counties		\$10,215.00		\$10,338.72
Total disbursements		\$10,215.00		\$10,338.72
Balance December 31		4,738.27		5,582.50
	\$14,953.27	\$14,953.27	\$15,921.22	\$15,921.22

PUBLIC SCHOOL TEACHERS' RETIREMENT SALARY FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$5,314.27		\$4,831.55	
Invested balance January 1	36,200.00		43,200.00	
	\$41,514.27		\$48,031.55	
Protest taxes	\$151.59			
Delinquent taxes	39.09			
Taxes, 1920	5,356.75			
Taxes, 1921	4,549.55		\$5,600.45	
Taxes, 1922			5,582.50	
Interest on investments	1,638.46		2,068.50	
Total receipts	\$11,735.44		\$13,241.45	
Disbursements		\$5,218.16		\$7,500.00
Total disbursements		\$5,218.16		\$7,500.00
Balance December 31		4,831.55		10,573.00
Invested balance December 31		43,200.00		43,200.00
	\$53,249.71	\$53,249.71	\$61,273.00	\$61,273.00

CONTINGENT UNIVERSITY, 90,000-ACRE GRANT INTEREST AND BUILDING TAX FUNDS

Source	Income 1921	Expendi- tures 1921	Estimated income 1922	Estimated expendi- tures 1922
Balance January 1	\$94,587.69		\$142,440.68	
Protest taxes	\$3,638.20			
Delinquent taxes	396.80			
Taxes, 1920	85,708.00			
Taxes, 1921	109,189.20		\$134,410.80	
Taxes, 1922			145,145.00	
Interest land contracts	1,276.79		1,250.00	
Interest bond investments	6,771.66		7,470.00	
Total receipts	\$206,980.65		\$288,275.80	
Disbursements		\$159,127.66		\$265,909.90
Total disbursements		\$159,127.66		\$265,909.90
Balance December 31		142,440.68		164,806.58
	\$301,568.34	\$301,568.34	\$430,716.48	\$430,716.48

FARM BUREAU FUND

Source	Income 1921	Expendi- tures 1921	Estimated income 1922	Estimated expendi- tures 1922
Balance January 1			\$4,013.94	
Protest taxes	\$248.25			
Taxes, 1921	9,099.10		\$11,200.90	
Taxes, 1922			11,165.00	
From counties	24,478.47		47,444.00	
Total receipts	\$33,825.82		\$69,809.90	
Disbursements		\$29,811.88		\$54,776.91
Balance December 31		4,013.94		19,046.93
	\$33,825.82	\$33,825.82	\$73,823.84	\$73,823.84

In addition to expenditures shown above, there was expended from funds received from Federal Government for agricultural extension work, which do not pass through state treasury, in 1921, \$12,822.50, and amount estimated for 1922, \$10,850.

NEW PRISON BUILDING FUND

Source	Income 1921	Expendi- tures 1921	Estimated income 1922	Estimated expendi- tures 1922
Balance January 1—Overdraft		\$2,748.52	\$6,937.46	
Protest taxes	\$248.25			
Taxes, 1921	9,099.10		\$11,200.90	
Taxes, 1922			11,165.00	
Bond sales	73,000.00			
Total receipts	\$82,347.35		\$22,365.90	
Disbursements		\$72,661.37		\$29,303.36
Total disbursements		\$72,661.37		\$29,303.36
Balance December 31		6,937.46		
	\$82,347.35	\$82,347.35	\$29,303.36	\$29,303.36

CONTINGENT AND INTEREST AND BUILDING FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1	\$8,292.32		\$32,755.96	
Protest taxes	\$248.25			
Taxes, 1921	9,099.10		\$11,200.90	
Taxes, 1922			11,165.00	
Bond sales	126,000.00			
Refund State Architect	2,000.00			
Total receipts	\$137,347.35		\$22,365.90	
Disbursements		\$110,883.71		\$55,121.86
Advance State Architect		2,000.00		
Total disbursements		\$112,883.71		\$55,121.86
Balance December 31		\$24,463.64		
	\$145,639.67	\$145,639.67	\$55,121.86	\$55,121.86

FARM BUREAU FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1				
Protest taxes				
Taxes, 1921				
Taxes, 1922				
Bond sales				
Refund State Architect				
Total receipts				
Disbursements				
Advance State Architect				
Total disbursements				
Balance December 31				



NEW PRISON BUILDING FUND

Source	Income 1921	Expenditures 1921	Estimated income 1922	Estimated expenditures 1922
Balance January 1				
Protest taxes				
Taxes, 1921				
Taxes, 1922				
Bond sales				
Refund State Architect				
Total receipts				
Disbursements				
Advance State Architect				
Total disbursements				
Balance December 31				