



Genoa Town Office  
Post Office Box 14  
Genoa, Nevada 89411  
PHONE: 775 782-8696  
FAX: 775 782-2229

Nevada Department of Taxation  
3850 Arrowhead Dr., 2nd Floor  
Carson City, NV 89706

Town of Genoa \_\_\_\_\_ herewith submits the FINAL budget for the  
fiscal year ending June 30, 2025

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling \$ 84,345

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 557,474 and  
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Kathy Lewis  
(Print Name)  
Chief Financial Officer  
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: Kathy Lewis

Dated: 5/29/24

Phone: 775-783-6028

APPROVED BY THE GOVERNING BOARD

Only necessary for FINAL Budget

(Signature by DocuSign is acceptable)

[Handwritten Signature]  
[Handwritten Signature]  
[Handwritten Signature]  
[Handwritten Signature]

SCHEDULED PUBLIC HEARING:

(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: May 20, 2024 10:00am

Publication Date: 11-May-24

Place: Historic Courthouse, 1616 8th Street, Minden NV 89423

**Town of Genoa Tentative Budget - FY2024-25**  
**Table of Contents**

<u>Schedule</u>		<u>Page</u>
	<b>Index</b>	
S-1	Budget Summary Governmental	2
S-2	Statistical Data	4
S-3	Property Tax Rate and Revenue Reconciliation	5
A	Estimated Revenues & Other Resources Governmental & Tax Supported Proprietary Funds	6
A-1	Estimated Expenditures and Other Financing Uses Governmental Funds	7
	<b><u>General Fund</u></b>	
B-8	General Fund Revenue	8
B-10	General Fund Expenditures by Function and Activity	9
B-11	General Fund Function Summary	10
	<b><u>Capital Projects Funds</u></b>	
B-14	Fund 622 Ad Valorem Capital Projects	11
B-14	Fund 624 Construction Reserve	12
	<b><u>Other Schedules</u></b>	
T	Transfer Schedule	13
Sch 30	Lobbying Expense Estimate	14
Sch 31	Schedule of Existing Contracts	15
Sch 32	Schedule of Privatization Contracts	16

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
REVENUES					
Property Taxes	76,666	93,668	84,345	\$	84,345
Other Taxes					-
Licenses and Permits					-
Intergovernmental Resources	15,960	16,891	16,362		16,362
Charges for Services	15,347	10,000	-		-
Fines and Forfeits					-
Miscellaneous	412,259	435,371	476,256		476,256
<b>TOTAL REVENUES</b>	<b>520,232</b>	<b>555,930</b>	<b>576,963</b>	<b>-</b>	<b>576,963</b>
EXPENDITURES-EXPENSES					
General Government	498,961	586,401	557,474		557,474
Judicial					-
Public Safety					-
Public Works					-
Sanitation					-
Health					-
Welfare					-
Culture and Recreation					-
Community Support					-
Intergovernmental Expenditures					-
Contingencies			15,754		15,754
Utility Enterprises					-
Hospitals					-
Transit Systems					-
Airports					-
Other Enterprises					-
Debt Service - Principal					-
Interest Cost					-
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>498,961</b>	<b>586,401</b>	<b>573,228</b>	<b>-</b>	<b>573,228</b>
Excess of Revenues over (under) Expenditures-Expenses	21,371	(30,471)	3,735	-	3,735

Budget Summary for Town of Genoa  
 Schedule S-1

GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS					
	ACTUAL PRIOR YEAR 06/30/23 (1)	ESTIMATED CURRENT YEAR 06/30/24 (2)	BUDGET YEAR 06/30/25 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4)	TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds of Long-term Debt					
Sales of General Fixed Assets					
Operating Transfers (in)	2,289	2,157	2,614		
Operating Transfers (out)					
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>2,289</b>	<b>2,157</b>	<b>2,614</b>		
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (Net Income)	23,660	(28,314)	6,349		XXXXXXXXXXXXXXXXXX
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR</b>	<b>271,313</b>	<b>294,973</b>	<b>266,659</b>	<b>XXXXXXXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXXXXXXX</b>
Prior Period Adjustments					XXXXXXXXXXXXXXXXXX
Residual Equity Transfers					XXXXXXXXXXXXXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR</b>	<b>294,973</b>	<b>266,659</b>	<b>273,008</b>	<b>XXXXXXXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXXXXXXX</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>294,973</b>	<b>266,659</b>	<b>273,008</b>	<b>XXXXXXXXXXXXXXXXXX</b>	<b>XXXXXXXXXXXXXXXXXX</b>

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government	2	2	1.96
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
<b>TOTAL GENERAL GOVERNMENT</b>	<b>2</b>	<b>2</b>	<b>1.96</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>2</b>	<b>2</b>	<b>1.96</b>

POPULATION (AS OF JULY 1)	213	215	217
	State Demographer	State Demographer	State Demographer
<b>SOURCE OF POPULATION ESTIMATE*</b>			
Assessed Valuation (Secured and Unsecured Only)	18,405,693	20,487,182	21,553,240
Net Proceeds of Mines			
<b>TOTAL ASSESSED VALUE</b>	<b>18,405,693</b>	<b>20,487,182</b>	<b>21,553,240</b>
<b>TAX RATE</b>			
General Fund	0.6216	0.6216	0.6278
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
<b>TOTAL TAX RATE</b>	<b>0.6216</b>	<b>0.6216</b>	<b>0.6278</b>

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available

Town of Genoa  
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

Page: \_\_\_\_\_  
Schedule S-2

FISCAL YEAR 2024-2025

PROPERTY TAX RATE AND REVENUE RECONCILIATION

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	0.5395	21,553,240	116,280	0.5395	116,280	43,798	72,482
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines					XXXXXXXXXXXXXXXXXX		
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCRT Loss (NRS 354.59813)	0.0883	21,553,240	19,040	0.0883	19,032	7,168	11,863
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0883	21,553,240	19,040	0.0883	19,032	7,168	11,863
M. SUBTOTAL A, C, L	0.6278	21,553,240	135,320	0.6278	135,311	50,966	84,345
N. Debt							
O. TOTAL M AND N	0.6278	21,553,240	135,320	0.6278	135,311	50,966	84,345

Town of Genoa  
(Local Government)  
SCHEDULE S-3 - PROPERTY TAX RATE  
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.





REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>Taxes</b>				
Property	76,666	93,668	84,345	84,345
Other				
<b>SUBTOTAL</b>	<b>76,666</b>	<b>93,668</b>	<b>84,345</b>	<b>84,345</b>
<b>Licenses and Permits</b>				
<b>SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Intergovernmental Revenues</b>				
Federal Grants				
Federal shared revenues				
Federal Payments in lieu of taxes				
State Grants				
State shared revenues				
Consolidated Tax	14,812	16,531	16,362	16,362
State gaming licenses	1,148	360		
State gaming tax				
Other				
<b>SUBTOTAL</b>	<b>15,960</b>	<b>16,891</b>	<b>16,362</b>	<b>16,362</b>
<b>Charges for Services</b>	<b>15,347</b>	<b>10,000</b>		
Culture and Recreation				
<b>SUBTOTAL</b>	<b>15,347</b>	<b>10,000</b>	<b>-</b>	<b>-</b>
<b>Miscellaneous</b>				
Candy Dance	353,627	395,000	410,000	410,000
Interest earnings	4,665	5,065	9,027	9,027
Rents and royalties				
Contributions and donations from private sources	9,064	2,936	1,000	1,000
Tax Penalties and Interest				
Other	43,565	31,000	54,000	54,000
<b>SUBTOTAL MISC</b>	<b>410,921</b>	<b>434,001</b>	<b>474,027</b>	<b>474,027</b>
<b>SUBTOTAL REVENUE ALL SOURCES</b>	<b>518,894</b>	<b>554,560</b>	<b>574,734</b>	<b>574,734</b>
<b>OTHER FINANCING SOURCES</b>				
Transfers In (Schedule T)				
Proceeds of general fixed asset dispositions				
<b>SUBTOTAL OTHER FINANCING SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE AND OTHER RESOURCES</b>	<b>518,894</b>	<b>554,560</b>	<b>574,734</b>	<b>574,734</b>
<b>BEGINNING FUND BALANCE</b>				
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>170,290</b>	<b>190,323</b>	<b>199,730</b>	<b>199,730</b>
<b>TOTAL AVAILABLE RESOURCES</b>	<b>689,184</b>	<b>744,883</b>	<b>774,464</b>	<b>774,464</b>

Town of Genoa  
(Local Government)  
SCHEDULE B - GENERAL FUND

<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>GENERAL GOVERNMENT</b>				
Salaries and wages	136,665	126,535	135,155	135,155
Employee benefits	29,337	38,474	67,149	67,149
Services and supplies	332,859	380,144	355,134	355,134
Capital outlay				
<b>DEPT SUBTOTAL</b>	<b>498,861</b>	<b>545,153</b>	<b>557,438</b>	<b>557,438</b>
<b>TOTAL</b>				
Salaries and wages	136,665	126,535	135,155	135,155
Employee benefits	29,337	38,474	67,149	67,149
Services and supplies	332,859	380,144	355,134	355,134
Capital outlay				
<b>FUNCTION SUBTOTAL</b>	<b>498,861</b>	<b>545,153</b>	<b>557,438</b>	<b>557,438</b>

Town of Genoa  
 (Local Government)  
 SCHEDULE B - GENERAL FUND

FUNCTION \_\_\_\_\_

<b>EXPENDITURES BY FUNCTION AND ACTIVITY</b>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
<b>PAGE</b>				
<b>FUNCTION SUMMARY</b>				
General Government	498,861	545,153	557,438	557,438
Judicial				
Public Safety				
Public Works				
Sanitation				
Health				
Welfare				
Culture and Recreation				
Community Support				
Debt Service				
Intergovernmental Expenditures				
<b>TOTAL EXPENDITURES - ALL FUNCTIONS</b>	<b>498,861</b>	<b>545,153</b>	<b>557,438</b>	<b>557,438</b>
<b>OTHER USES:</b>				
<b>CONTINGENCY</b> (Not to exceed 3% of Total Expenditures all Functions)	-	-	15,754	15,754
Transfers Out (Schedule T)	-			
<b>TOTAL EXPENDITURES AND OTHER USES:</b>	<b>498,861</b>	<b>545,153</b>	<b>573,192</b>	<b>573,192</b>
<b>ENDING FUND BALANCE:</b>	<b>190,323</b>	<b>199,730</b>	<b>201,272</b>	<b>201,272</b>
<b>TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>689,184</b>	<b>744,883</b>	<b>774,464</b>	<b>774,464</b>

Town of Genoa  
 (Local Government)  
 SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE  
 GENERAL FUND - ALL FUNCTIONS

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25 (4)	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Property				
<b>SUBTOTAL</b>	-	-	-	-
Intergovernmental				
County Distribution				
<b>SUBTOTAL</b>	-	-	-	-
Miscellaneous				
Investment Income	786	822	1,356	1,356
<b>SUBTOTAL</b>	786	822	1,356	1,356
<b>TOTAL REVENUE</b>	786	822	1,356	1,356
<b>OTHER FINANCING SOURCES:</b>				
Operating Transfers In (Schedule T)	2,289	2,157	2,614	2,614
Sale of Property				
<b>SUBTOTAL</b>	2,289	2,157	2,614	2,614
BEGINNING FUND BALANCE	60,893	63,968	66,929	66,929
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	60,893	63,968	66,929	66,929
<b>TOTAL RESOURCES</b>	63,968	66,947	70,899	70,899
<b>EXPENDITURES</b>				
Salaries & Wages				
Employee Benefits				
Services & Supplies		18	22	22
Capital Outlay/Projects				
Subtotal	-	18	22	22
<b>OTHER USES</b>				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	63,968	66,929	70,877	70,877
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	63,968	66,947	70,899	70,899

Town of Genoa  
(Local Government)

FUND \_\_\_\_\_ Ad Valorem Capital Projects

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Property				
<b>SUBTOTAL</b>	-	-	-	-
Intergovernmental				
County Distribution				
<b>SUBTOTAL</b>	-	-	-	-
Miscellaneous				
Investment Income	552	548	873	873
<b>SUBTOTAL</b>	<b>552</b>	<b>548</b>	<b>873</b>	<b>873</b>
<b>TOTAL REVENUE</b>	<b>552</b>	<b>548</b>	<b>873</b>	<b>873</b>
Subtotal				
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)			-	
<b>SUBTOTAL</b>	-	-	-	-
BEGINNING FUND BALANCE	40,130	40,682	-	
Prior Period Adjustment(s)				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>40,130</b>	<b>40,682</b>	<b>-</b>	<b>-</b>
<b>TOTAL RESOURCES</b>	<b>40,682</b>	<b>41,230</b>	<b>873</b>	<b>873</b>
<b>EXPENDITURES</b>				
Services and Supplies		12	14	14
<b>SUBTOTAL</b>	-	<b>12</b>	<b>14</b>	<b>14</b>
Capital Outlay		41,218		
<b>SUBTOTAL</b>	-	<b>41,218</b>	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
<b>SUBTOTAL</b>	-	<b>41,230</b>	<b>14</b>	<b>14</b>
ENDING FUND BALANCE	40,682	-	859	859
<b>TOTAL COMMITMENTS &amp; FUND BALANCE</b>	<b>40,682</b>	<b>41,230</b>	<b>873</b>	<b>873</b>

Town of Genoa  
(Local Government)

FUND \_\_\_\_\_ Construction Reserve



**LOBBYING EXPENSE ESTIMATE**

---

---

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

*Nevada Legislature: 83rd Session; February 3, 2025 to June 3, 2025*

- 1. Activity: \_\_\_\_\_
  
- 2. Funding Source: \_\_\_\_\_
  
- 3. Transportation \$ \_\_\_\_\_
  
- 4. Lodging and meals \$ \_\_\_\_\_
  
- 5. Salaries and Wages \$ \_\_\_\_\_
  
- 6. Compensation to lobbyists \$ \_\_\_\_\_
  
- 7. Entertainment \$ \_\_\_\_\_
  
- 8. Supplies, equipment & facilities; other personnel and services spent in Carson City \$ \_\_\_\_\_
  
  
- Total** **\$ \_\_\_\_\_ -**

Entity: Town of Genoa

Budget Year 2024-2025

Page: \_\_\_\_\_  
Schedule 30

**SCHEDULE OF EXISTING CONTRACTS**

Budget Year 2024-2025

**Local Government:** Town of Genoa  
**Contact:** Jody Brunz  
**E-mail Address:** [ebrunz@douglasnv.us](mailto:ebrunz@douglasnv.us)  
**Daytime Telephone:** 775-782-8696

Total Number of Existing Contracts:      0     

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
<b>20</b>	<b>Total Proposed Expenditures</b>					

Additional Explanations (Reference Line Number and Vendor):

**SCHEDULE OF PRIVATIZATION CONTRACTS**

**Budget Year 2024-2025**

**Local Government:** Town of Genoa

**Contact:** Jody Brunz

**E-mail Address:** [ebrunz@douglasnv.us](mailto:ebrunz@douglasnv.us)

**Daytime Telephone:** 775-782-8696

Total Number of Privatization Contracts: 0

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1										
2										
3										
4										
5										
6										
7										
8	<b>Total</b>									

Page:         
Schedule **32**

Attach additional sheets if necessary.