BIENNIAL REPORT TO THE GOVERNOR

BIENNEIUM ENDING JUNE 30, 2016

NEVADA SECRETARY OF STATE
BARBARA K. CEGAVSKE



SEPTEMBER 15, 2016

OFFICE OF THE SECRETARY OF STATE

BARBARA K. CEGAVSKE
Secretary of State

September 15, 2016

The Honorable Brian Sandoval
Governor of Nevada
101 North Carson Street, Suite 1
Carson City, NV 89701

Dear Governor Sandoval:

The attached Biennial Report includes exhibits detailing the expenditures made and the revenues received by the Secretary of State during state fiscal years 2015 and 2016, as well as a summary of matters relating to the general business of the Secretary of State during that time.

As I near the end of my second year as Secretary of State and reflect on the accomplishments that have been made, I attribute the success of our efforts to our incredible staff and deputies that I feel most fortunate to have in my administration. We have strived to build a spirit of cooperation within the office as with all of the other agencies with whom we work.

As Nevada's Chief Elections Officer, I am tasked with maintaining Nevada's reputation for fair, impartial, accurate and secure elections. In doing so, our office must be mindful of future challenges and our need to replace the voting systems that, while they have served this state well, are aging. We understand that the nature of elections is evolving, resulting in increased scrutiny of our voting systems, the registration processes and overall election security. Our office will continue to ensure that all eligible Nevadans have the opportunity to register and to exercise their fundamental right to vote.

In the fall of 2015, we assembled a group of individuals that includes previous Secretaries of State, former Governors, current and former election officials as well as members of our elections team and created an Election Task Force - the purpose being to discuss issues and concerns relating to Nevada's elections and to get feedback regarding challenges and opportunities with the 2016 election. This group has been an invaluable resource as we navigate through what has been an intriguing election season. The Election Integrity Task Force, a separate group focused on election

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security, ensures appropriate communications between the Secretary of State, election officials throughout Nevada, and federal, state and local law enforcement to address potential issues and violations on Election Day. Due to the concerted efforts of our office, the county clerks and registrars of voters, as well as, the Task Forces, the 2016 Primary Election was completed successfully and we expect the same for the upcoming General Election.

Our office continues to encourage businesses to organize in Nevada and assists them as they progress by offering the highest possible level of service. We have selected a vendor and are negotiating a contract to upgrade the office's electronic Commercial Recordings filing system that will allow business entities to conduct virtually all their business filings electronically and securely. We continue to improve and expand SilverFlume, Nevada's Business Portal, to allow businesses to perform licensing functions and receive information from numerous state and local agencies. Our new online training program has made the training of Notaries Public more accessible and convenient.

The Securities Division is dedicated to the protection of Nevada investors. The licensing and oversight of Nevada's investment advisors and dealer brokers is a responsibility that is taken very seriously by the members of our team who make investor education and outreach a priority in a daily basis.

The office has worked within its budget to provide the citizens of Nevada with the services offered by each of our divisions. We have submitted our budget request for the upcoming 2017- 2019 biennium, which includes the 5% requested expenditure reduction and requests a total amount that is under the cap set forth by your Finance Office.

It is an honor and a privilege to serve as Nevada's Secretary of State and I look forward to a great future for our office and for the State of Nevada.

Respectfully,

Barbara K. Cegavske

BARBARA K. CEGAVSKE
Secretary of State

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OFFICE OF THE SECRETARY OF STATE

DUTIES OF OFFICE

The mission of the Office of Secretary of State is to effectively and efficiently serve the public by performing its statutory duties to ensure the integrity of elections, facilitate business filings, protect consumers against securities fraud, preserve public records, and to promote public awareness and education in these and related areas.

-Nevada State Constitution: Article 5, Section 20

The goals of the Office of Secretary of State are to:

- Ensure the integrity of elections and proper disclosure by candidates and elected officials through the effective administration of the state's election laws and to advocate for change where needed;
- Encourage the development and diversification of the state's business community by providing innovative, expeditious and cost-effective services;
- Protect consumers from investment fraud through effective regulation of the securities industry, enforcement of the securities laws, and education of the public;
- Maintain records and information filed with the office and to make that information easily accessible at a reasonable cost;
- Promote civic education through participation in state and local events and outreach to Nevada's educational community, and
- Carry out additional constitutional and statutory duties with equal enthusiasm and professionalism.

With the advent of statehood in 1864, the Nevada Office of the Secretary of State was established as part of the state's executive branch of government. The Secretary of State, Nevada's third highest-ranking constitutional officer, is elected to a four-year term. State constitutional officers are limited to two terms in office. Current Secretary of State Barbara Cegavske is Nevada's 17th Secretary of State and 3rd women to serve in the office.

The Secretary of State is responsible for maintaining the official records of the acts of the Nevada Legislature and of the executive branches of state government, as prescribed by law. Along with duties established by Nevada Revised Statutes, the Secretary of State is a member of the State Board of Examiners, State Board of Prison Commissioners, Tahoe Regional Planning Agency, Executive Branch Audit Committee, Board of Economic Development, Chair of the State Records Committee and Chair of the Advisory Committee on Participatory Democracy (ACPD.)

In addition to Constitutional duties, the Secretary of State serves as Nevada's Chief Elections Officer. In this role, the Secretary of State is responsible for the execution, interpretation and enforcement of federal and state election laws, is the filing officer for statewide elective positions, and is the filing officer for all statewide initiative petitions and referendums.

The Secretary of State's office also receives business entity filings and maintains records for corporations, limited liability companies, limited partnerships, limited liability partnerships, limited liability limited partnerships, business trusts, professional corporations and associations, and rights of publicity; issues State Business Licenses and collects the associated fees; administers the Nevada Living Will Lockbox, a registry of advance directives; administers the registry of domestic partnerships and the registry of ministers; administers the Notary Public Act, Trademark Act, and the Uniform Commercial Code; regulates the securities industry by registering securities, licensing persons who sell them, and enforcing the civil and criminal provisions of state and federal securities law; and licenses and regulates athletes agents.

Summary of Constitutional and Statutory Duties

- Certifies all statewide candidates and ballot questions and reports and certifies primary and general election results.
- Oversees state and local elections, and enforces state and federal election laws
- Registers and files candidate contribution and expenditure reports.
- Records formation and related documents for corporations, limited partnerships, limited liability companies, limited liability partnerships, limited liability limited partnerships and business trusts.
- Registers trade names, trademarks, professional corporations and associations, and rights of publicity.
- Records and searches Uniform Commercial Code statements and documents.
- Appoints, trains, and regulates Notaries Public.
- Regulates the state's securities industry and enforces securities law.
- Licenses and regulates athletes' agents.
- Administers the Living Will Lockbox, a registry of advance directives for healthcare.
- Administers the Domestic Partnership Registry.
- Issues State Business Licenses and collects the associated fees.
- Develops and operates SilverFlume, Nevada's Business Portal.
- Administers the Registry of Ministers and Marriage Officiants.

OFFICE OF THE SECRETARY OF STATE

EXECUTIVE SUMMARY

The Secretary of State's office is committed to providing the highest level of service to its customers and the citizens of Nevada through its various divisions and activities including Elections, Commercial Recordings, Securities, Nevada Business Portal, Notary, Living Will Lockbox and Domestic Partnerships, Document Preparation, Customer Service and Operations.

The Commercial Recordings has seen a sharp increase in revenue during FY 2016 as a result of increase in the corporation state business license fee and the increase in all initial and annual list fees. The Division collected 176.54 million in FY 2016 as compared to $143.96 million in FY 2015. Conversely, the total new entity filings decreased 8.16% from 57,671 in FY 2015 to 52,964 in FY 2016. Initial and annual lists decreased 3.93% from 325,010 in FY 2015 to 312,242 in FY 2016. There were 312,291 and 308,827 entities in good standing as of June 30, 2015 and 2016, respectively. Increased usage of online services has allowed turnaround times for normal procession to decrease where the division is normally working same day on filings with no more than 5-day turnaround time for normal filings, even at our busier times.

The Commercial Recording Division has been in the RFP and contract negotiation phases relating to the replacement of the 15 year-old e-SoS processing system. Made possible by the Technical Investment Request (TIR) approved by the 2015 Nevada Legislature, the new system will include online service for virtually all division filings and online copy and certificate services.

The Elections Division is committed to transparency, security and accuracy in all its practices. As we approach the 2016 General Election, the office is making every effort to ensure that all eligible Nevadans are able to register and exercise their right to vote. Its Elections Center found on the Secretary of State's website at www.nvsos.gov contains valuable information about Nevada's election process and our Election Night Reporting page provides election night results. The creation of the Election Task Force and continuation of the Election Integrity Task Force allows the office to address potential issues and any issues that might occur on Election Day. We continue to work with all 17 counties to ensure standard and best practices throughout the election process.

The Securities Division continues to register investment advisors and dealer brokers and to investigate fraudulent activities and pursue individuals violating securities law. During Fiscal Years 2015 and 2016 the Division collected $27.03 million and $27.98 million, respectively. During that period, the Division filed 99 criminal charges and completed 142 inspections.

SilverFlume, Nevada's Business Portal is Nevada's first stop for those wishing to do business in Nevada. More than 1.64 million governmental transactions have been completed with over $382 million generated by businesses using SilverFlume. Additional services and partner agencies continue to enhance SilverFlume's value to its customers.

The Notary Division continues to appoint, train and regulate the over 25,000 notaries public in Nevada. During Fiscal Years 2015 and 2016, over 14,000 notaries public renewed or received new appointments. Most notably, during FY 2016, the Division developed and implemented its online training program for new and renewing notaries that launched in December of 2015 thus negating the need for in-person training.

Document Preparation Services, Living Will Lockbox and Domestic Partnership Program are services provided mainly in our Las Vegas Office. Living Will Lock Box is a registry for advance directives for healthcare. During Fiscal Years 2015 and 2016, the lockbox grew to include 10,718 registrants and 65 healthcare providers. In Fiscal Years 2015 and 2016, 247 Document Preparation Service providers were registered and another 229 renewed their registration. During that same period the number of registered domestic partnerships grew to 7,761.

The Operations Division continues to support all areas of the Office in its information technology, accounting, budgeting, purchasing and personnel and human resources functions. The information technology team supports nearly 140 programs and web services, 500 databases and a host of servers and is the technology backbone of the office. Accounting manages the office's accounting processes, annual and biennial budget reporting and preparation. The Operation Division has been instrumental throughout the e-SoS system replacement RFP and contract negotiation process.

The Customer Service Division continues to offer the highest level of customer service handling over 350,000 telephone, mail and email inquiries. While the main focus of all Secretary of State staff is customer service, this dedicated group is our first-line handling of a majority of customer inquiries.

Civic education and outreach is an important part of the overall mission of the office. Secretary of State Cegavske and her staff participate in numerous events and presentations throughout the State each year. Secretary Cegavske has been a member of the Education Commission of the States since 1997 and the National Center for Learning and Civic Engagement (NCLCE) since 2015, currently serving on its governing board.

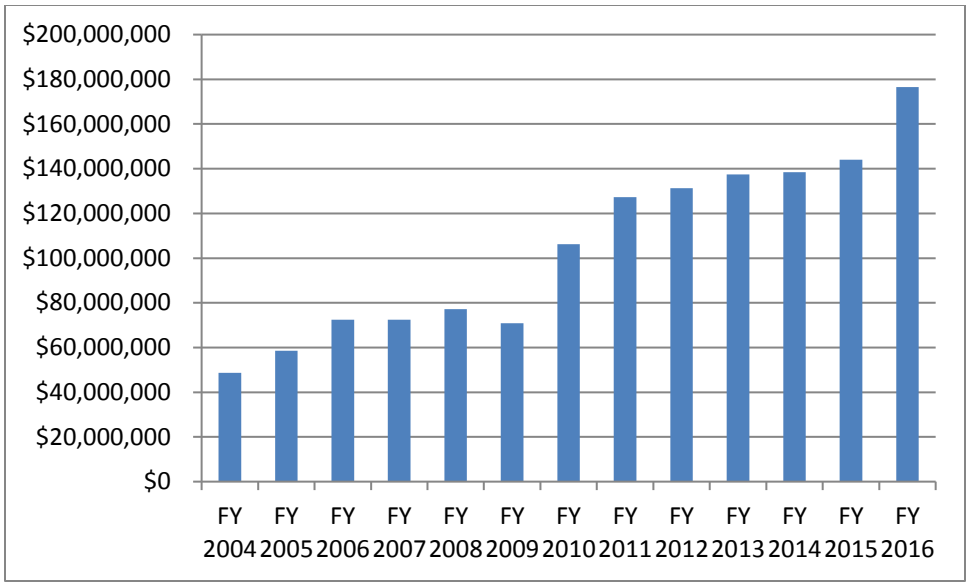
COMMERCIAL RECORDINGS DIVISION

The Commercial Recordings Division processes and files the organizational and amendatory documents of entities organized under the laws of the State of Nevada. These entities include for-profit and nonprofit corporations, limited liability companies, limited partnerships, limited liability partnerships, limited liability limited partnerships, business trusts, and professional corporations and associations. The division reviews, files and processes: (1) state business license applications and annual renewals; (2) trademarks, trade names, service marks, and rights of publicity; and (3) Uniform Commercial Code (UCC) financing statements, changes, and lien searches, as well as federal tax liens and utility filings.

Revenue

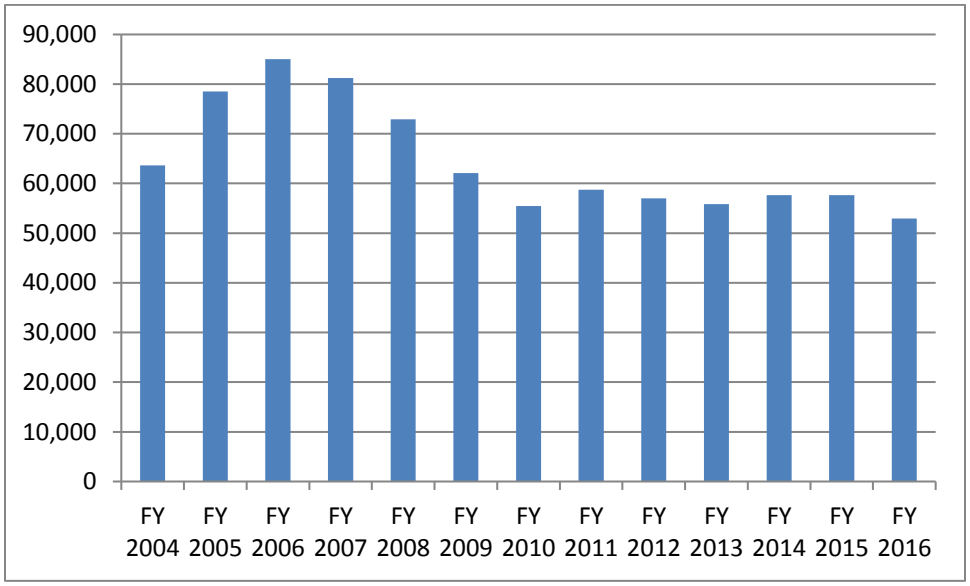
The Commercial Recordings Division generated revenue of approximately $176.54 million during FY 16, which is nearly a 23% increase from the $143.96 million revenue generated during FY 15. The revenue increase is attributed to the increase in the corporate state business license fee from $200 to $500 annually and the $25 per year increase in the initial and annual list fees paid by all entity types. State business license revenue increased to $102.84 million in FY 16 from $75.13 million in FY 15. Initial and annual lists and related filings generated $58.58 million in FY 16 as compared to $53.32 million in FY 15, while new entity filing revenue decreased by 8.52% to $4.57 million in FY 16 from $4.99 million in FY 15. UCC receipts totaled approximately $1.92 million during FY 16 and more than $1.74 million during FY 15.

Revenue: Fiscal Years 2004-2016



Filing numbers decreased in FY 16 as compared to FY 15. New entity filings decreased by 8.16% during FY 16, with 52,964 new entity filings processed as compared to 57,671 during FY 15. In FY 16, 312,742 initial, amended and annual lists were filed as compared to 325,010 in FY 15, a decrease of 3.93%. During FY 16, 342,475 State Business Licenses were issued as compared to 355,814 in FY 15. As of June 30, 2016, nearly 309,000 business entities were on file and in current standing with the Secretary of State's office. As of June 30, 2015, more than 312,000 business entities were on file and in current standing with the Secretary of State's office.

New Business Filings: Fiscal Years 2004-2016



2015 Legislative Session

Several notable pieces of legislation pertaining to the Division passed during the 2015 Regular Session of the Nevada Legislature

Senate Bill 39 revised various provisions relating to the state business license requiring certain persons who are not required to obtain a state business license to obtain a certificate of exemption and revised the provision relating to penalties for those doing business without obtaining a state business license. More notably, SB 39 allowed certain business entities to dissolve or surrender their right to do business in Nevada without paying certain fees and penalties under certain circumstances.

Assembly Bill 50 requires certain charitable organizations to register with the Secretary of State before soliciting charitable contributions in Nevada. This

bill moved the provisions from the charitable organizations chapter to its own chapter of NRS to cover all charitable organizations that should be required to file a charitable solicitation registration statement (CSRS.) AB 50 also added requirements for foreign solicitors to file the CSRS if soliciting contributions in Nevada.

Senate Bill 483 provided for the imposition, administration and payment of a commerce tax on the gross revenue of certain entities engaged in business in Nevada. The bill imposes an annual commerce tax on businesses with gross revenue in a fiscal year that exceeds $4,000,000. SB 483 also increases the annual state business license fee from $200 to $500 on corporations and increases by $25 the fee on initial and annual lists of officers and directors.

SILVERFLUME

NEVADA'S BUSINESS PORTAL

Authorized by NRS 75A, SilverFlume is Nevada's first-stop business portal launched in 2012 that consolidates the registrations needed to start and run a Nevada business. SilverFlume is widely used with more than 344,212 active customer user accounts and 150 active government user accounts.

Using SilverFlume, Nevada's Business Portal, companies have now filed more than 1.642 million governmental transactions at www.nvsilverflume.gov. Transactions using SilverFlume have generated more than $382 million in revenue.

SilverFlume services include:

1. New Business Checklist
2. Reserve an Entity Name
3. File Articles of Organization or Incorporation
4. File Initial List
5. Get a State Business License
6. Create Common Business Registration
7. File Nevada Labor Laws eAffirmation of Compliance
8. File Workers' Compensation / eAffirmation of Compliance
9. OSHA - Safety Consultation and Training Section (SCATS)
10. File for Sales and Use Permit and/or Obtain eClearance Letter
11. DMV Permit to Non-Resident Business Vehicles
12. Required Postings for Nevada Employers

13. File Annual List and/or State Business License

14. File Amended List

15. Order a Certificate of Good Standing

16. Update Common Business Registration

17. City of Fernley Business License Renewal

18. Town of Tonopah Business License Renewal

19. Pre-fill of City of Las Vegas license applications from SilverFlume

20. Integrated with Behavioral Health to improve background on businesses applying for licensure

21. Streamlined entity formation for Commercial Registered Agents

22. Advanced reporting for Commercial Registered Agents

23. Create a Digital Operating Agreement

24. Modify a Digital Operating Agreement

25. Treasurer's Office statement of compliance with Unclaimed Property

SILVERFLUME CHANGES IN FISCAL YEARS 15 and 16

Within the legislatively approved budget and with a small but dedicated team, the following changes to SilverFlume were undertaken:

1. Additional agencies streamlined their processes using the Common Business Registration Report (CBR), including the Governor's Office to conduct outreach to non-profits supporting veterans and Nevada Department of Taxation's bulk export to support its initiatives.

2. Improved CBR to better support local government by adding compliance and additional physical address detail such as property ownership.

3. Implemented a feature to pre-fill City of Las Vegas license applications from SilverFlume.

4. Integrated with Behavioral Health to improve background information on businesses applying for licensure.

5. Streamlined entity formation features for Commercial Registered Agents.

6. Advanced reporting for Commercial Registered Agents.

7. State Certified Public Manager (CPM) program conducted a project to improve cross-agency customer service, resulting in division changes and survey techniques that have improved the customer experience and the measurement of that experience.

8. Added estimated cost and time to complete to New Business Checklist to support business planning.

9. Updated the electronic payment processor to CyberSource in support of the Nevada Treasurer's Office payment processing contract.

10. Engaged high school students in Government-to-Education programming to learn about business formation and to test SilverFlume's software product.

11. Added translation features to SilverFlume pages to support international audiences.

12. Developed electronic marketing promotion that displays at McCarran International Airport as a governmental PSA to attract businesses from outside Nevada

13. Engaged a media firm to develop videos featuring Secretary of State Barbara K. Cegavske to promote SilverFlume.

14. Developed and convened a business task force to focus on feedback to improve SilverFlume.

15. Began development of City of Henderson New Business Licensing flow (under construction).

16. Began integration with Washoe County, City of Reno, and City of Sparks business licensing (currently under construction).

17. Began discussions with additional Geographic Information System (GIS) counties to provide addresses, jurisdiction, zoning, assessor parcel number, and property ownership information to registrations in SilverFlume (currently under construction).

18. Began discussions with Treasurer's Office about to how to integrate with SilverFlume (currently under construction).

SILVERFLUME GOVERNMENTAL PARTNERSHIPS

In addition to streamlining the paper work for customers, SilverFlume provides free web-based reporting to multiple agencies to support registration, licensing, and economic development. Agencies that have signed the Inter-Local Agreement to access the more than 154,167 Common Business Registration filings are:

1. Administration, Nevada Department of
2. Agriculture, Nevada Department of
3. Business and Industry, Nevada Department of
4. Controller's Office, Nevada State
5. Economic Development, Nevada Governor's Office of

6. Employment, Training and Rehabilitation, Nevada Department of
7. Governor, Nevada Office of the
8. Health and Human Services, Nevada Department of
9. Motor Vehicles, Nevada Department of
10. Public Safety, State of Nevada Department of
11. Secretary of State's Office, Nevada
12. State Treasurer, Nevada Office of
13. Taxation, Nevada Department of
14. Fernley, City of
15. Henderson, City of
16. Las Vegas, City of
17. North Las Vegas, City of
18. Mesquite, City of
19. Pahrump, Town of
20. Reno, City of
21. Sparks, City of
22. Tonopah, Town of
23. Churchill County, Nevada
24. Clark County, Nevada
25. Douglas County, Nevada
26. Humboldt County, Nevada
27. Washoe County, Nevada

SilverFlume continues to support full technical integration for those agencies that would like a fully streamlined process.

NAICS CODE SUPPORT IN SILVERFLUME

Regulatory agencies may also configure Nevada-specific statutes and search terms in SilverFlume to assist businesses to locate the applicable North American Industry Classification (NAICS) code for their respective business activities. Regulatory agencies that have added their requirements to SilverFlume are:

1. Accountancy, Nevada State Board of
2. Agriculture, State of Nevada Department of
3. Alcohol, Drug and Gambling Counselors, Nevada State Board of Examiners for
4. Architecture, Interior Design and Residential Design, Nevada State Board of
5. Athletic Commission, Nevada Department of Business and Industry Division of
6. Athletic Trainers, Nevada State Board of
7. Audiology and Speech Pathology, State of Nevada Board of Examiners for
8. Barbers' Health and Sanitation Board, Nevada
9. Business and Industry, Nevada Department of
10. Certified Court Reporter, Nevada State Board of
11. Contractors Board, Nevada State
12. Cosmetology, Nevada State Board of
13. Dental Examiners, Nevada State Board of
14. Dispensing Opticians, Nevada Board of
15. Financial Institutions, Nevada Department of Business and Industry Division of

16. Funeral & Cemetery Services, Nevada State Board of
17. Gaming Control Board, Nevada State
18. Health and Human Services, Nevada Department of
19. Hearing Aid Specialists, Nevada State Board of
20. Homeopathic Medical Examiners, Nevada State Board of
21. Legal Assistants Association, Nevada
22. Liquefied Petroleum Gas, Nevada Board for the Regulation of
23. Long Term Care Administrators, Nevada Board of Examiners for
24. Medical Examiners, Nevada State Board of
25. Motor Vehicles, State of Nevada Department of
26. Nevada Transportation Authority, Nevada Department of Business and Industry Division of
27. Notary, Nevada Secretary of State's Office
28. Nursing, Nevada State Board of
29. Occupational Therapy, State of Nevada Board of
30. Optometry, Nevada State Board of
31. Osteopathic Medicine, Nevada State Board of
32. Pharmacy, Nevada State Board of
33. Physical Therapy Examiners, Nevada State Board of
34. Podiatry, Nevada State Board of
35. Post-Secondary Education, Nevada Commission on
36. Psychological Examiners, State of Nevada Board of
37. Public Utilities Commission, State of Nevada
38. Real Estate Division, Nevada Department of Business and Industry Division of
39. Securities, Nevada Secretary of State's Office
40. State Bar of Nevada

41. Taxicab Authority, Department of Business and Industry Nevada
42. Transportation Authority, Nevada
43. Veterinary Medical Examiners, Nevada State Board of

BETTER ADDRESSES THROUGH GEOGRAPHIC INFORMATION SYSTEMS

Counties currently supporting Geographic Information System (GIS) data for business registrations in SilverFlume (zoning, jurisdiction, parcel number, and property ownership) are:

1. Carson City, NV - GIS (maintained by Douglas County)
2. Clark County, NV - GIS Division
3. Douglas County, NV - GIS Division
4. Lyon County, NV - GIS Division (maintained by Douglas County)
5. Storey County, NV - GIS Division (maintained by Douglas County)
6. Washoe County, NV - GIS Division

DIGITAL OPERATING AGREEMENT

SilverFlume also offers a no-cost Digital Operating Agreement to support startup businesses with necessary corporate governance at www.nvsilverflume.gov/digitaloa.

OFFICE OF THE SECRETARY OF STATE

ELECTIONS DIVISION

OVERVIEW

The Secretary of State is the Chief Officer of Elections in Nevada and is responsible for the execution and enforcement of all provisions of state and federal law relating to elections in the state (NRS 293.124). Through the Elections Division, the Secretary of State assists in the administration of elections in Nevada, enforces state and federal election laws, and provides technical information to the public and other interested parties.

The Elections Division oversees candidate filings, prepares forms and documents, recommends legislation and regulations relevant to the electoral process, responds to election-related complaints, certifies mechanical voting systems, oversees the filing of candidate Contributions and Expenses (C&E) reports and Financial Disclosure Statements (FDS), enforces laws related to Political Action Committees (PACs), and provides information to the public regarding candidates and elections. The Division publishes informational election materials that are available to the public at no charge. These publications include: *Election Information Guide, Campaign Guide, Initiative and Referendum Guide, Minor Party Qualification Guide, Recall Guide, Independent Candidate Guide, Financial Disclosure Statement Guide, Recount and Contest Guide*, Title 24 Election Laws and Election Regulations, and various other fact sheets and calendars.

2016 PRIMARY ELECTION

Turnout for the June 14, 2016, primary election was the lowest in recent history, though only by a small margin. Of the nearly 1.3 million active registered voters in Nevada, a total of 240,181 (18.51 percent) voted during the election. This compares to turnout of 19.25 percent and 18.87 percent during the 2014 and 2012 primary elections, respectively.

While the contest at the top of the 2016 primary election ticket, U.S. Senate, drew four Democratic candidates and nine Republican candidates, the winners from both parties won decisively. Democratic candidate Catherine Cortez Masto won with 80.58 percent of the vote, while Republican candidate Joe Heck won with 64.90 percent of the vote. Perhaps the two most closely watched races of the primary election were the Republican contest for Congressional District (CD) 3 and the Democratic contest for Congressional District (CD) 4. Danny Tarkanian won the Republican CD 3 contest with 31.98 percent of the vote, nearly 8 percentage points more than his closest rival, State Senator and Majority Leader Michael Roberson, who garnered 24.01 percent of the vote. In the Democratic CD 4 race, State Senator Ruben Kihuen topped a crowded field of eight candidates with 39.94 percent of the vote. This was over 14 percentage points more than the second-place finisher, former State Assemblywoman Lucy Flores.

Other high-profile contests included Assemblywoman Victoria Seaman topping Assemblyman Erv Nelson in Republican Senate District 6, and incumbents Assemblymen Glenn Trowbridge and PK O'Neill losing their respective Republican primaries in Assembly District 37 and 40. Complete 2016 primary election results, as well as election results dating back to 1962, can be found on the Secretary of State's website at www.nvsos.gov.

2016 PRESIDENTIAL CAUCUSES

Nevada has used the caucus process to choose presidential candidates for over 60 years, but also experimented with "Presidential Preference Primary" elections in 1976, 1980, and 1996 (Republican Party only). The Nevada caucuses began to draw far more attention, both nationally and within the state, in 2008 when both major political parties moved their caucuses to an earlier date on the election calendar. Approximately 40 states and territories use a presidential preference primary instead of a caucus to select presidential candidates. It is important to note that the presidential caucuses are administered and funded entirely by the political party hosting the caucus and not the Secretary of State's office or county election officials.

The Nevada State Democratic Party held its presidential caucus on Saturday, February 20, 2016. Party officials indicated that approximately 84,000 voters turned out for the caucus. Of the 23 delegates that were awarded based on the results of the caucus, Hillary Clinton edged out Bernie Sanders 13 delegates to 10. Another 20 delegates were awarded in Nevada but were assigned by party leaders or superdelegates and not through the caucus process.

The Nevada Republican Party held its presidential caucus on Tuesday, February 23, 2016. According to information from the party, over 75,000 voters participated in the caucus, with Donald Trump garnering 34,531 votes (45.91 percent) to lead a crowded field. Macro Rubio and Ted Cruz came in second and third place, respectively, with 17,940 votes (23.85 percent) and 16,079 votes (21.38 percent). Pursuant to Republican Party delegate allocation rules, Donald Trump earned 14 total delegates out of the 30 available from Nevada.

2014 GENERAL ELECTION

The November 4, 2014, general election produced historic results. Republicans won majorities in both houses of the legislature, and Republican candidates won all six constitutional office contests. According to research from the Legislative Counsel Bureau, this was the first time in Nevada history that both houses in the state legislature and all the constitutional offices were controlled by the Republican Party. The last time any political party achieved this feat was after the 1934 election when the Democrats had majorities in both houses of the legislature and held all six constitutional offices.

With no U.S. President or Senate contest on the ballot for the 2014 general election, the top of the ticket went to the four Congressional District contests and the race for Governor. Incumbent Representatives Dina Titus (CD 1), Mark Amodei (CD 2), and Joe Heck (CD 3), easily won their races; however, a close race in CD 4 saw Representative Steven Horsford lose to State Assemblyman Cresent Hardy by less than 3 percentage points, 45.76 percent to 48.53 percent, respectively. Republican Governor Brian Sandoval easily won reelection with 70.58 percent of the vote, while Republicans also won the five

other constitutional office contests, all of which were open due to term limits. The closest of these races was the Nevada Attorney General contest, in which Adam Laxalt beat former Secretary of State Ross Miller by less than one percentage point (46.20 percent for Laxalt to 45.32 percent for Miller).

The 2014 general election also saw Republicans take control of the state Senate and Assembly, both of which had Democratic majorities prior to the election. In the Senate, Republicans were able to flip one seat to take an 11 to 10 member majority in the upper house, while in the Assembly, Republicans turned a 15 to 27 seat deficit into a 25 to 17 seat majority, a net increase of 10 total seats. Many of the Assembly contests ended up very close, the closest of which was decided by 11 votes. In this race, Assembly District 26 Republican incumbent Randy Kirner edged out challenger Lisa Krasner 10,331 votes to 10,320 votes, respectively. Other close Assembly contests included Republican John Moore besting Democratic incumbent Jason Frierson in Assembly District 8 by 40 votes (4,187 votes for Moore to 4,147 votes for Frierson) and Republican Shelly Shelton beating Democrat Jake Holder by 68 votes (3,994 votes for Shelton to 3,926 votes for Holder).

Turnout for 2014 general election was 45.55 percent, the lowest turnout for a general election as a percent of registered voters since at least 1980. In total 552,326 voters out of over 1.2 million active registered voters cast a ballot. Of those who did vote, 48.25 percent early voted (266,497 voters), 44.23 percent voted on election day (244,305 voters), and 7.52 percent (41,524 voters) voted via absentee or mail ballot.

2015 LEGISLATIVE SESSION

A numbers of bills related to elections were approved during the 2015 legislative session and subsequently signed into law by the Governor. The following is a brief summary of some these bills:

- Assembly Bill 23 – Filed by the Secretary of State and revises various provisions related to elections, including changing the date of certain city general elections to the second Tuesday after the first Monday in June;

clarifying that a committee for the recall of a public officer must file a Contributions and Expenditures (C&E) report regardless of the outcome of the efforts to circulate a recall petition; and tying contribution limits to calendar years.

- Assembly Bill 63 – Clarifies that if a candidate ends his or her campaign without official withdrawing and subsequently is elected to office, the candidate must resume filing Contributions and Expenditures (C&E) Reports.

- Assembly Bill 94 – Allows local election officials to distribute sample ballots electronically, instead of through the mail, to voters who opt in to receive a sample ballot in this manner.

- Assembly Bill 462 – Filed by the Secretary of State and makes various changes relating to the administration of elections, including increasing the maximum number of registered voters in a precinct to 3,000; allowing the posting of the alphabetical listing of voters online during the hours a polling place is open; allowing a voter whose signature does not match or a voter who cannot sign his or her name due to physical limitations to verify his or her identity using alternate means; changing what must be published in a newspaper of general circulation as it relates to statewide ballot measures; and requiring independent candidates on ballots to be listed as "No Political Party" or the abbreviation "NPP."

- Senate Bill 5 – Requires that if not more than twice the number of candidates to be elected file for a nonpartisan office, that contest must not appear on the primary election ballot and must instead go on the general election ballot. Additionally, requires that if more than twice the number of candidates to be elected file for a nonpartisan office and one of the candidates receives 50 percent plus one of the votes at the primary election, the winning candidate must be declared the winner in the case of all nonpartisan contests excluding statewide wide judicial races. In the case of a statewide judicial race, the winning candidate must go on to the general election ballot as the only candidate.

- Senate Bill 104 – Exempts any political statement or communication appearing on any article of clothing, regardless of its costs, and on certain other forms of advertising, including buttons, pens, candy, jar openers, and ballots having a retail value of less than $5 each, from the requirement to disclose the name of the person or entity who paid for such advertising and include a statement indicating that the advertisement was approved by a candidate.

- Senate Bill 248 – Provides that a person with a disability or the inability to read or write English is entitled to assistance in casting a ballot if the need for such assistance is apparent or known to the election board and the person requests assistance in voting in any manner.

- Senate Bill 293 – Requires a person, including a former public officer, who qualifies as a candidate by receiving one or more contributions in excess of $100, to dispose of all contributions that have not been spent or committed for expenditure if her or she does not file a declaration or acceptance of candidacy or appear on the ballot at any election within four years after receipt of the contribution.

- Senate Bill 307 – Defines the term "gift" as it relates to legislators and other public officers; prohibits legislators from accepting a gift from a lobbyist in any amount; and requires elected officials, candidates, and other public officers to disclose attendance at any educational or informational meeting or event that is paid for by a lobbyist or other interested person.

- Senate Bill 499 – Makes various changes related to elections, including moving the last day to file a minor party ballot access petition from the third Friday in May to the third Friday in June; reducing the number of days allowed to verify minor party ballot access and independent candidate petition signatures; and requiring a primary election be held in all instances when two or more candidates from a major political party file for an office, regardless of if any candidates for other political parties or independent candidates file for the office.

There were also a number of notable bills related to elections that were introduced during the 2015 legislative session but did not pass. The following is a brief summary of some of these bills:

- Assembly Bill 177 – Sought to address candidate eligibility and residency issues.

- Assembly Bill 266 – Sought to require voters to provide proof of identity to vote at the polls.

- Assembly Bill 461 – Sought to make various changes to the candidate filing process.

- Senate Bill 322 – Sought to regulate the font size of required disclosures on printed electioneering communications.

- Senate Bill 421 – Sought to change the presidential nominating process in Nevada from party caucuses to a presidential preference primary election.

- Senate Bill 434 – Sought to amend the initiative and referendum petition process.

EARLY VOTING

Since the Legislature first approved early voting in 1993, it has become a popular voting option for Nevada voters. Current state law allows for 14 days of early voting, which begins the third Saturday preceding an election and ends the Friday before Election Day. Early voting is available for both primary and general elections. During the 2016 primary election, over 50.53 percent, or 121,376 of the total turnout of 240,213 voted during the early voting period. This percentage was even higher in the state's most populous county, Clark County, with early voters making up 53.24 percent or 76,567 of the total turnout of 143,818. The election in which the highest percentage of voters

early voted was the 2012 general election when 60.92 percent of all voters who cast a ballot did so during the early voting period.

2016 ELECTION TASK FORCE

During Secretary Cegavske's first year in office, she assembled a bipartisan group of individuals who had vast knowledge and experience in elections. That group consisted of two former governors - one also a former U.S. Senator - two former Attorneys General, two former Secretaries of State, current and former legislators, county clerks, election officials and Election Law experts. This group – called the 2016 Election Task Force – had seven open and public meetings over a 13-month period and will continue meeting throughout the 2016 election cycle. The Secretary of State team benefitted greatly from the discussions and unique perspectives of each member. The office was grateful to have had the support of this group long before many people were even thinking about the 2016 election.

THE ELECTION INTEGRITY TASK FORCE

Established in 2008 by former Nevada Secretary of State Ross Miller, and continued by current Secretary of State Barbara Cegavske, the Election Integrity Task Force (EITF) is a multi-jurisdictional task force comprised of the Secretary of State's office, the Nevada Attorney General's office, the Federal Bureau of Investigation (FBI), the U.S. Attorney's Office, and various local law enforcement agencies. EITF investigates complaints regarding questionable voter registration practices, potential voter fraud, and the enforcement of laws regarding voter intimidation. The FBI and the U.S. Department of Justice have identified the EITF as a national model for responding to election-related complaints.

In 2012, EITF agents arrested a southern Nevada woman charged with attempting to vote twice in the same election. Roxanne Rubin early voted in the 2012 general election at a polling location in Clark County. Later the same

day she appeared at a different Clark County early voting polling location and attempted to vote a second time. The poll worker conducted a routine computer database search which indicated that Rubin had already voted and informed her of this. Rubin responded that she had not already voted, but a search of the computer database reconfirmed that she had already voted at a different polling place. Poll workers did not allow Rubin to vote and reported the incident to the Clark County Registrar of Voters' office, which notified the Secretary of State's office. Rubin was taken to the Clark County Detention Center, and charged with one count of voting more than once in the same election, a Category "D" felony.

The EITF also worked on a case in 2014 involving an undocumented immigrant who registered to vote under a false name and cast ballots in the 2008 and 2010 federal elections in Nevada. Ortencia Segura was charged with one count of an act concerning registration of voters and one count of possession of personal identifying information for the purpose of establishing false status and/or identity. She pleaded guilty to willfully and unlawfully giving a false answer to the Washoe County Registrar of Voters and falsifying her application to register to vote.

Most recently, in July 2016 EITF agents arrested a Pahrump, Nevada, woman accused of falsifying voter registration applications. Tina Marie Parks, an employee of the community organization group Engage Nevada, is charged with 11 felonies related to fraudulently marking the party affiliation of three people while assisting them to register to vote and attempting to register to vote herself while being a convicted felon without her voting rights restored. Parks is currently awaiting trial.

HELP AMERICA VOTE ACT (HAVA)

The Help America Vote Act of 2002 (HAVA) was enacted by Congress and signed into law on October 29, 2002. HAVA was a response to the irregularities in voting systems and processes unveiled during the 2000

Presidential Election. To address these irregularities, HAVA provided federal funding to the states to implement a statewide voter registration system, replace punch card voting machines, improve voter education and poll worker training, require provisional ballots, and require at least one voting machine per polling place be available to voters with disabilities. To be eligible to receive HAVA funding, each state was required to submit a state plan to the federal government that serves as a blueprint for that state in meeting the timelines and requirements contained within the act.

Since 2004, Nevada has received approximately $23 million in federal funds from HAVA. For more information on HAVA and the Nevada State Plan, visit the Election Center of the Secretary of State's website, www.nvsos.gov. As of the end of FY 2016, Nevada's HAVA balance is $2.5 million, and at this time, the federal government has not authorized any new payments to assist the states in meeting the requirements of HAVA.

MILITARY AND OVERSEAS VOTERS

Nevada has been a leader in enhancing access to military and overseas voters and their families. In July 2012, the Military Voter Protection (MVP) Project named Nevada one of 15 All-Star states for taking significant efforts to promote and protect the voting rights of America's military service members and their families.

The Secretary of State's office also implemented a program for voters to honor veterans and active duty service members. The "I Vote to Honor a Service Member" program recognizes the service and dedication of the women and men of the United States Armed Forces by encouraging Nevada voters to cast their ballots in honor of the service member of their choice. Participants submit a message on an application form and receive a limited edition lapel pin with the "I Vote to Honor a Service Member" logo. Messages are published on a special testimonial section of the Secretary of State's website.

In 2013, Nevada became one of only five recipients to receive a grant from the Federal Voting Assistance Program (FVAP) for the development and implementation of an Effective Absentee Systems for Elections 2 (EASE 2) program. The $386,500 grant is being used to design and develop an application that will allow military and overseas voters to access their blank absent ballot online. This application, named the Nevada Effective Absentee System for Election (EASE), was first used during the 2014 General Election.

EFFECTIVE ABSENTEE SYSTEM FOR ELECTIONS (EASE)

The Nevada Effective Absentee System for Elections (EASE) is an online ballot-delivery system that seamlessly integrates all the documents necessary for Nevada's uniformed-service members, their spouses and dependents, and qualified overseas voters to register to vote, update existing voter registration information, request an absentee ballot, and receive and mark a blank absentee ballot. Designed for efficiency, EASE dynamically integrates data from multiple sources to identify whether a user is registered to vote in Nevada and to compile the information necessary for the user to access and mark an absentee ballot all during a single session. The system also allows users to upload or manually attach a digital or electronic signature in order to sign required documents, which eliminates the need for a printer or scanner.

EASE was soft launched prior to the 2014 General Election. During this election, the system was accessed 479 times and 208 ballots were generated, 132 of which were returned and counted (63 percent return rate). During the 2016 Primary Election, EASE was accessed 594 times and 215 ballots were generated, 143 of which were returned and counted (67 percent return rate). By streamlining absentee voting procedures and creating an entirely electronic process, EASE eliminates many of the hurdles experienced during the traditional absentee balloting process. Absentee voters who used EASE during the 2014 General Election and 2016 Primary Election had a lower ballot rejection rate than those who used the traditional absentee voting method.

STATEWIDE VOTER REGISTRATION SYSTEM

HAVA mandates that all states have a single, uniform, official, centralized, and interactive computerized statewide voter registration list to serve as the single system for storing and managing the official list of registered voters throughout the state. Nevada's statewide voter registration system (NevVoter), which became operational in the spring of 2006, is maintained by the Secretary of State's office.

Eligible citizens register to vote with their respective local election official, and the local election officials then upload their voter registration files to the NevVoter system nightly. The NevVoter system electronically sends the voter registration records for verification against the Department of Motor Vehicles' and the Office of Vital Statistics' databases to identify those persons who may potentially be ineligible to vote according to federal and state law. Upon successful verification of the voter, the person is then added to the eligible voter list in the NevVoter system.

Active Registered Voters in Nevada by Party – January 2012 to August 2016

Date	Active Registered Voters	Democrat	Republican	Nonpartisan	Other
Jan. 2012	1,082,705	447,881	400,310	172,463	62,051
Jan. 2013	1,302,562	548,069	447,500	228,713	78,280
Jan. 2014	1,193,194	493,929	416,015	210,242	73,008
Jan. 2015	1,231,658	488,705	424,791	238,812	79,350
Jan. 2016	1,203,905	471,342	423,308	234,229	75,026
Aug. 2016	1,334,959	531,104	459,467	261,750	82,638

NEVADA ONLINE VOTER APPLICATION (NOVA)

Any Nevada resident with a valid driver's license or DMV issued identification card can register to vote completely online using the Nevada Online Voter Application (NOVA) at www.RegisterToVoteNV.gov. This website can also be used to make changes existing voter registration information, such as a change of address or a change in political party affiliation. Upon completing the online voter registration process, the voter's information is verified immediately with the DMV, and a signature is presented electronically for verification. Once the voter has successfully registered, county election officials will mail the new registrant their voter registration card. Planned upgrades to NOVA include enhanced compatibility with mobile devices and the ability for third-party voter registration groups to track their efforts.

In FY 2015, 20,614 new and updated voter registration applications were submitted through NOVA out of 103,082 total new and updated voter registration applications statewide during the same timeframe. This means that 20% of the voter registration applications submitted in FY 2015 were submitted online. This number grew to 38% in FY 2016 when 73,769 new and updated voter registration applications were submitted through NOVA out of 195,331 total applications statewide.

ADVISORY COMMITTEE ON PARTICIPATORY DEMOCRACY

The Advisory Committee on Participatory Democracy (ACPD) was first established in 1997 by the Legislature under the office of the Department of Cultural Affairs but was transferred to the Secretary of State's office in 2003. The ACPD consists of 10 members, including the Secretary of State or his or her designee and nine other members appointed by the Secretary of State. The Committee's purpose is to assist the Secretary of State in identifying and proposing programs that promote citizen participation in governance, select recipients of the "Jean Ford Democracy Award" to honor citizens who promote participatory democracy in Nevada, and work with partner organizations at the local, state, and national level to increase voter

participation. The laws regarding the ACPD are codified in NRS 225.200 through NRS 225.270, inclusive.

There have been no ACPD meetings since 2009 and no members appointed to the ACPD since 2013. The Secretary of State's office testified before the Sunset Subcommittee of the Legislative Commission in 2014 and 2016 that the duties of the ACPD remain important and the ACPD should continue to exist. In April 2016, the Sunset Subcommittee of the Legislative Commission approved a Bill Draft Request (BDR) that will be sent to the 2017 Legislature and that will make changes to the membership of the ACPD in an effort to encourage participation.

OFFICE OF THE SECRETARY OF STATE

SECURITIES DIVISION

The Securities Division's mission is to protect Nevada investors from securities fraud by licensing investment professionals, registering securities offerings, enforcing the state's securities law, and educating the public through community forums, presentations and the distribution of publications.

In addition to performing securities investigations, the Division's criminal investigators also conduct corporate filing and election related investigations in their capacity as sworn peace officers.

The Division recorded annual general fund revenue of $27,029,364.00 in Fiscal Year 2015 and $27,978,706.00 in Fiscal Year 2016. These revenues were derived from licensing, registration, inspection and miscellaneous fees, and do not include monies paid as civil fines or penalties.

LICENSING

Nevada law generally requires that athletes' agents, transfer agents and any person engaging in the offer or sale of securities, or who provides investment advice for compensation, to be licensed with the Nevada Securities Division. Generally, firms conducting business as an investment adviser with more than $100 million in assets under management register with the Securities and Exchange Commission (SEC) as a Federal Covered Adviser. Firms conducting business in the State of Nevada with less than $100 million in assets under management must register with the Secretary of State's Securities Division. A representative of a Federal Covered Adviser with a place of business in Nevada must be licensed by the Division or exempt from licensing.

REGISTRATION

Companies seeking to offer securities for sale in the State of Nevada must register their offerings with the Division, or comply with an exemption from registration in the Securities Act.

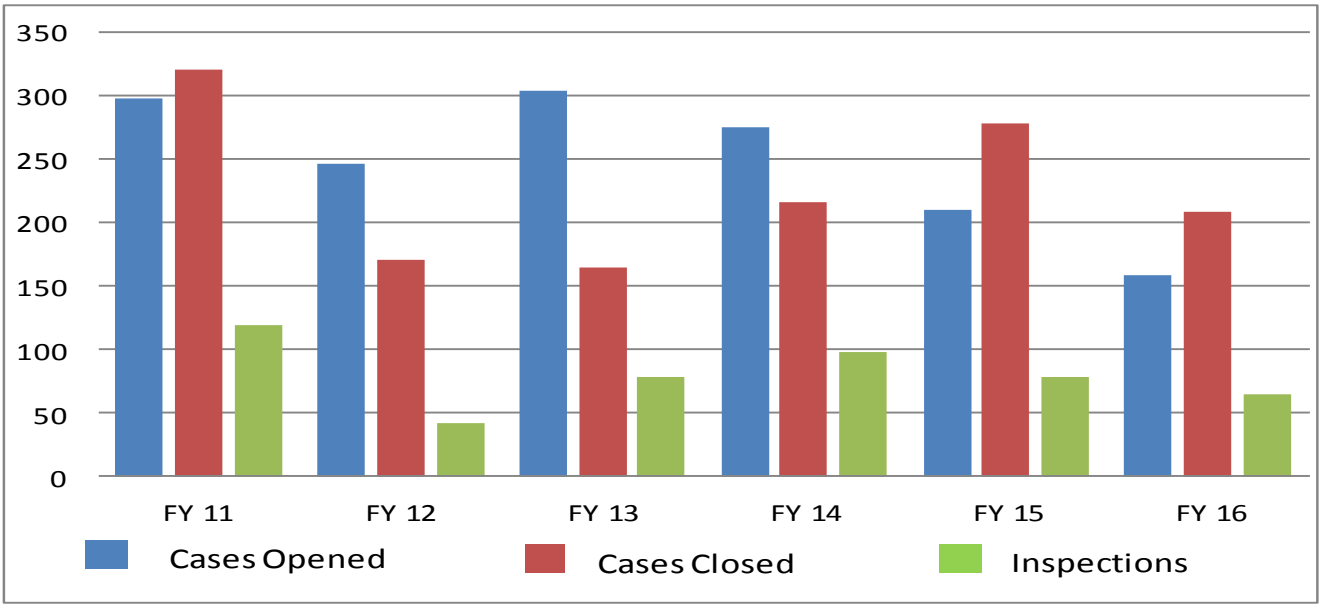
LICENSING AND REGISTRATION STATISTICS:

FISCAL YEARS 2011-2016

FISCAL YEAR END	2011	2012	2013	2014	2015	2016
Broker-Dealers	1,906	1,851	1,787	1,758	1,731	1,691
Total Investment Advisers	1,364	1,405	1,345	1,392	1,460	1,507
Sales Representatives	139,240	144,037	124,573	130,109	135,724	141,230
Investment Adviser Reps	4,235	4,254	3,693	3,922	4,129	4,294
Athletes' Agents	13	10	11	26	11	9
Agents of Issuer	129	113	72	80	18	38
Branch Offices	1,367	1,240	1,182	1,213	1,249	1,293
Registrations	92	120	99	107	100	97
Exemption Filings	9,386	9,573	9,761	10,410	11,129	10,986

ENFORCEMENT

CASES AND INVESTIGATIONS: FISCAL YEARS 2011-2016



ENFORCEMENT STATISTICS: FISCAL YEARS 2011-2012

Enforcement Statistics: Fiscal Years 2015-2016		
	FY 2015	FY 2016
Active cases at the start of FY	488	420
Cases opened	210	158
Cases pending at the end of FY	423	372
Criminal convictions	8	7
Criminal charges	42	57
Restitution ordered to be paid to victims in criminal cases	$1,147,590.92	$532,935.00
Restitution collected in criminal cases	$162,500.00	$43,146.21
License revocations / Orders denying licensing / Suspension of licensing	3	5
Consent orders	15	13
Cease and desist orders	6	1
Civil penalties	$192,941.63	$86,202.52
Ordered restitution or rescission offers accepted or other remediation to investors	$121,998.12	$1,553,354.25*
Number of inspections	78	64
Inspection fees collected and regulatory investigation costs recovered	$48,079.00	$36,001.00
Annual revenue	$27,029,364.00	$27,978,706.00

Note: These amounts represent a remediation Order with one broker dealer has thus far resulted in $403,505.00 in remediation payments offered, but the exact acceptance amount by investors will not be known until Fiscal Year 2017. In addition, the Division obtained a civil forfeiture and utilized funds to provide payments to investors in the amount of $1,149,849.00.

The Securities Division conducts routine and for-cause periodic inspections of Nevada's broker-dealers and investment advisers in order to ensure compliance with the statutory requirements for conducting a securities business in the State of Nevada. Division investigators also review the securities firms' procedures for compliance with SEC rules and the FINRA Conduct Rules.

In order to ensure the Division employees are prepared in the performance of their duties, investigators and other staff members participated in various training programs offered by the National Criminal Information Center (NCIC), the North American Securities Administrators Association, and other law enforcement agencies.

ATHLETES' AGENTS

The Nevada State Legislature adopted the Uniform Athlete's Agents Act during the 2001 legislative session. The Act defines an Athlete's Agent as anyone who enters into a contract of agency with a student athlete, or directly or indirectly recruits or solicits a student to enter into such a contract. At the close of Fiscal Year 2015, 28 agents were registered or had renewed their license. At the close of Fiscal Year 2016, 26 agents were registered or had renewed their license.

INVESTOR EDUCATION AND PUBLIC OUTREACH

The Secretary of State's Securities Division funds investor education programs and materials through fines and penalties collected against individuals and firms found to have violated securities laws. Staff made community presentations concerning the detection and avoidance of fraudulent investment schemes. Additionally, the Division publishes informative materials that are made available to the public on the Secretary of State's website, www.nvsos.gov, or by request.

Also, working with resources provided by the Investor Protection Trust (IPT), the Secretary of State distributes a series of seven booklets covering various aspects of investor education, as well as a full curriculum with unit and lesson plans titled "The Basics of Savings" which is distributed to high schools throughout the state.

2015 LEGISLATIVE SESSION

During the 2015 Legislative Session, AB 51 was adopted which added provisions to the Nevada Uniform Securities Act generally focusing on the protection of seniors and vulnerable persons from exploitation. The new provisions of this bill became sections 90.611-90.6145 of the Nevada Revised Statutes and, similar to the requirement imposed on financial institutions and credit unions in 2007, provides for reporting by investment advisers and broker dealers of suspected exploitation of older or vulnerable persons. In addition, AB 51 provided for the enhancement of certain penalties and investigation costs when a person who is harmed by unlawful conduct governed by the Securities Act is a senior or vulnerable person.

NOTARY DIVISION

The Secretary of State's Notary Division is responsible for appointing, training and regulating Notaries Public in the State of Nevada. There are over 25,000 Notaries Public who serve the residents of Nevada by providing such services as taking acknowledgements, executing jurats, administering oaths and certifying copies. During fiscal years 2015 - 2016, 14,258 notary appointments were granted. Notaries Public serve in law firms, title companies, banks, government offices, and other private businesses.

The Notary Division is also responsible for providing authentication of notary signatures, known as apostilles or certifications, which are typically used to authenticate documents to be presented in foreign countries. Apostilles and certifications can only be issued by the Secretary of State's office. During fiscal years 2015-2016, the Notary Division issued 28,528 apostilles.

WEBSITE

The Notary Division posts forms and information on its section of the Secretary of State's website. The Notary Division section of the website now includes a link to online notary training, all notary forms and applications, information on how to become a Notary Public, and an explanation of notary duties. The ease and availability of pertinent information to clients has helped the Notary Division maintain a five-day turnaround for signature authentication and a seven-day timeframe for the processing of notary applications.

EDUCATION AND OUTREACH

During Fiscal Year 2016, the Notary Division developed and implemented its online training program for new and renewing Notaries Public and thus virtually negated the need for live, in-person classes. This online course offers notary applicants and renewing notaries a flexible option for training that lets them to take and complete their training as their own schedules allow. Since its implementation in December of 2015, more than 5,570 Nevada notaries public and individuals seeking notary appointments have completed the course.

NOTARY ENFORCEMENT & FINES

By law, the Secretary of State's office is charged with imposing fines for violations of NRS Chapter 240. The average fine for a notary who does not follow correct statutory procedures is $200. Infractions such as failure to maintain a notary journal, a legal requirement since 1864, or notarizing the signature of a document signer who does not appear in-person are both subject to maximum fines of $2,000. Fines collected by the Notary Division during fiscal years 2015 and 2016 totaled $22,903 and $9,050, respectively. A vacancy in the notary administrator position can be attributed for the decline in 2016.

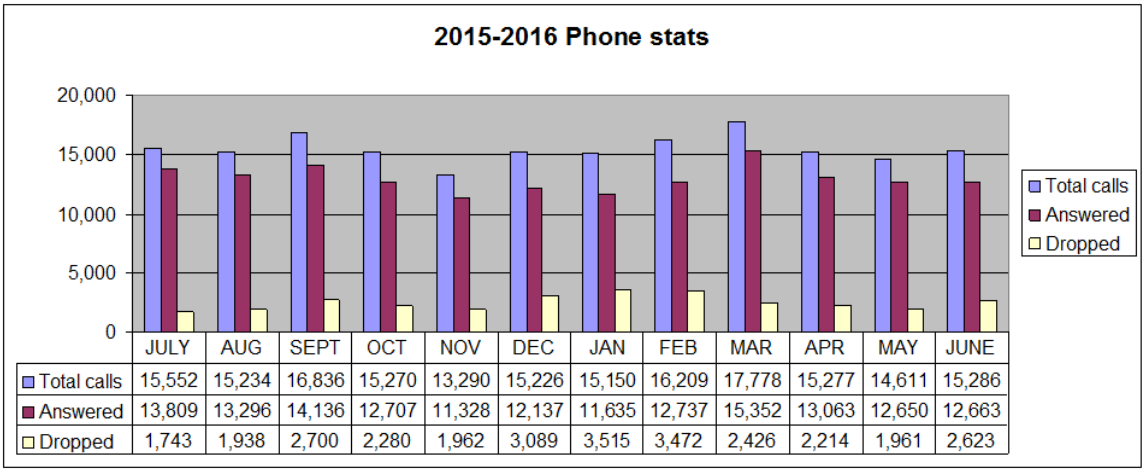
CUSTOMER SERVICE

The Customer Service Division provides assistance to the general public, businesses, law firms, and other government agencies in a variety of forms and processes in person, by telephone, email or written request from both the Carson City and Las Vegas offices.

Customer Service representatives are trained to assist customers with information in a wide variety of areas, including navigating the website and online filing processes, filing entities, fees and obtaining forms, assisting with online services through SilverFlume, Nevada's Business Portal, answering questions with general information and responding to complex inquiries and concerns. The division also answers general questions about the Notary and Election Divisions or directs customers to the appropriate division within the agency. Although customer service representatives are prohibited by law to give legal advice, staff is trained to direct customers to specific Nevada Revised Statutes that may address their issues.

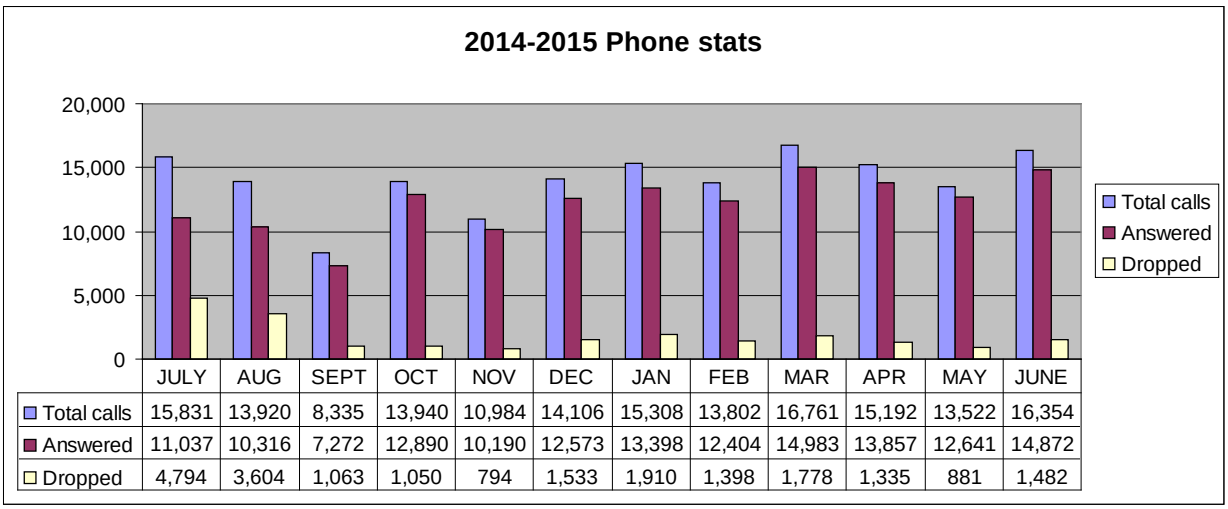
On daily basis, representatives answer over 600 calls and 100 email inquiries. The Las Vegas office assists an average of 130 walk-in customers on a daily basis. The Customer Service Division strives to give the best possible service to our customers in a professional, courteous and knowledgeable manner.

July 2014 to June 2016 Phone Stats



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
Total calls	15,552	15,234	16,836	15,270	13,290	15,226	15,150	16,209	17,778	15,277	14,611	15,286
Answered	13,809	13,296	14,136	12,707	11,328	12,137	11,635	12,737	15,352	13,063	12,650	12,663
Dropped	1,743	1,938	2,700	2,280	1,962	3,089	3,515	3,472	2,426	2,214	1,961	2,623

Total Calls: 185,719
Total Calls Answered: 155,513
Total Dropped Calls: 29,923
*Dropped calls are terminated by the caller



	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE
Total calls	15,831	13,920	8,335	13,940	10,984	14,106	15,308	13,802	16,761	15,192	13,522	16,354
Answered	11,037	10,316	7,272	12,890	10,190	12,573	13,398	12,404	14,983	13,857	12,641	14,872
Dropped	4,794	3,604	1,063	1,050	794	1,533	1,910	1,398	1,778	1,335	881	1,482

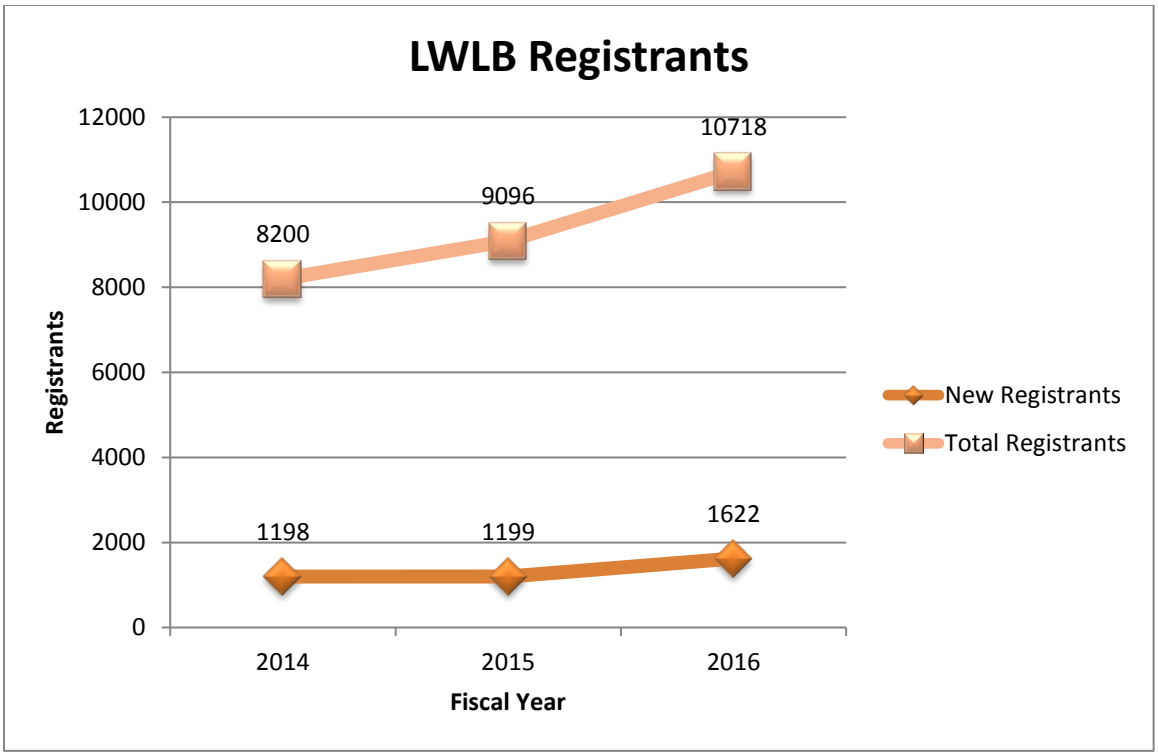
Total Calls: 168,055
Total Calls Answered: 146,433
Total Dropped Calls: 21,622
*Dropped calls are terminated by the caller

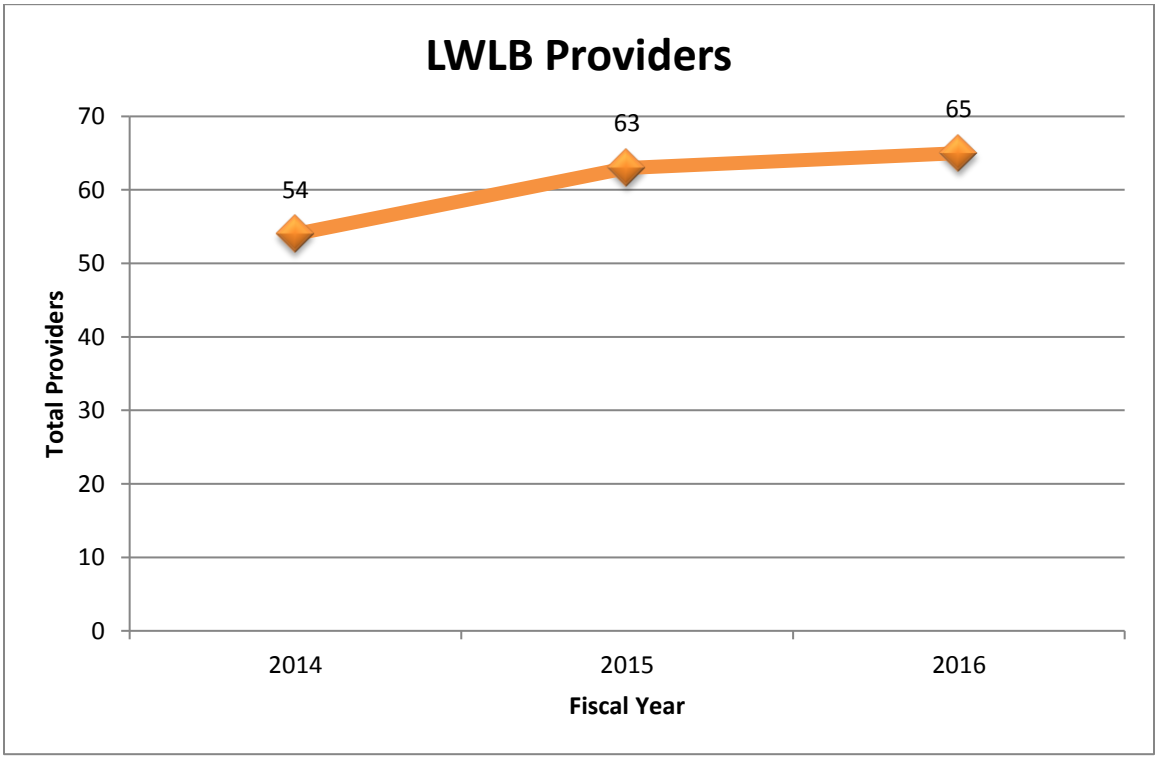
LIVING WILL LOCKBOX

The Living Will Lockbox is a Registry of Advance Directives for Healthcare established as a free service to all Nevadans by the 2007 Nevada State Legislature. Using the program, individuals can file certain directives including living wills, powers of attorney, Physician Order for Life-Sustaining Treatment (POLST) and "do not resuscitate" (DNR) orders in a secure, online virtual lock box. Designated healthcare professionals and family members can access the Lockbox when medical care decisions must be made.

The program began March 25, 2008, and as of June 30, 2015, the Living Will Lockbox grew to include 9,096 registrants and 63 healthcare providers. In FY2016, the Living Will Lockbox grew to 10,718 registrants and 65 healthcare providers statewide. The registered authorized healthcare providers using the registry include hospitals, hospices, and physicians throughout Nevada. Outreach efforts are conducted at health fairs and with community groups. Living Will Lockbox brochures are included with materials at business expos and events at which the Office of Secretary of State participates.

Further information and forms for this program can be found at www.LivingWillLockbox.com.

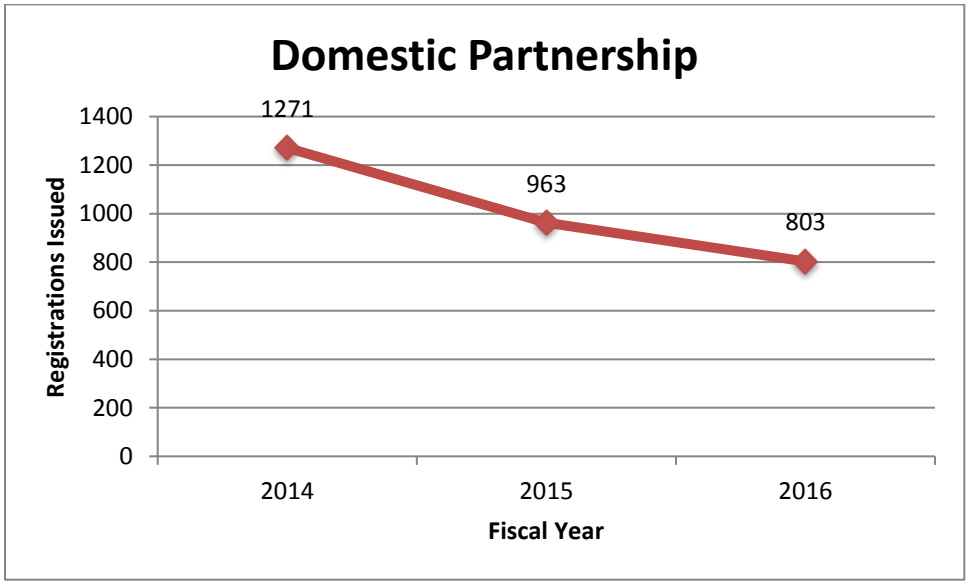

LWLB Registrants
12000
10000
8000
6000
4000
2000
0
Registrants
10718
9096
8200
1198
1199
1622
2014
2015
2016
Fiscal Year
New Registrants
Total Registrants


LWLB Providers
70
60
50
40
30
20
10
0
Total Providers
65
63
54
2014
2015
2016
Fiscal Year

DOMESTIC PARTNERSHIP PROGRAM

Domestic Partnerships, established in the 75th Session of the Nevada State Legislature as Senate Bill 283, are civil contracts which grant the same rights, protections, benefits, responsibilities, obligations and duties as any other civil contract. The Secretary of State manages the Domestic Partnership filings and the statewide Domestic Partnership registry.

As of June 30, 2015, the Domestic Partnership program had 6,958 registered partnerships which generated $4,518 during FY 2015. As of June 30, 2016, the Domestic Partnership program had 7,761 registered partnerships which generated $4,965 during FY 2016.

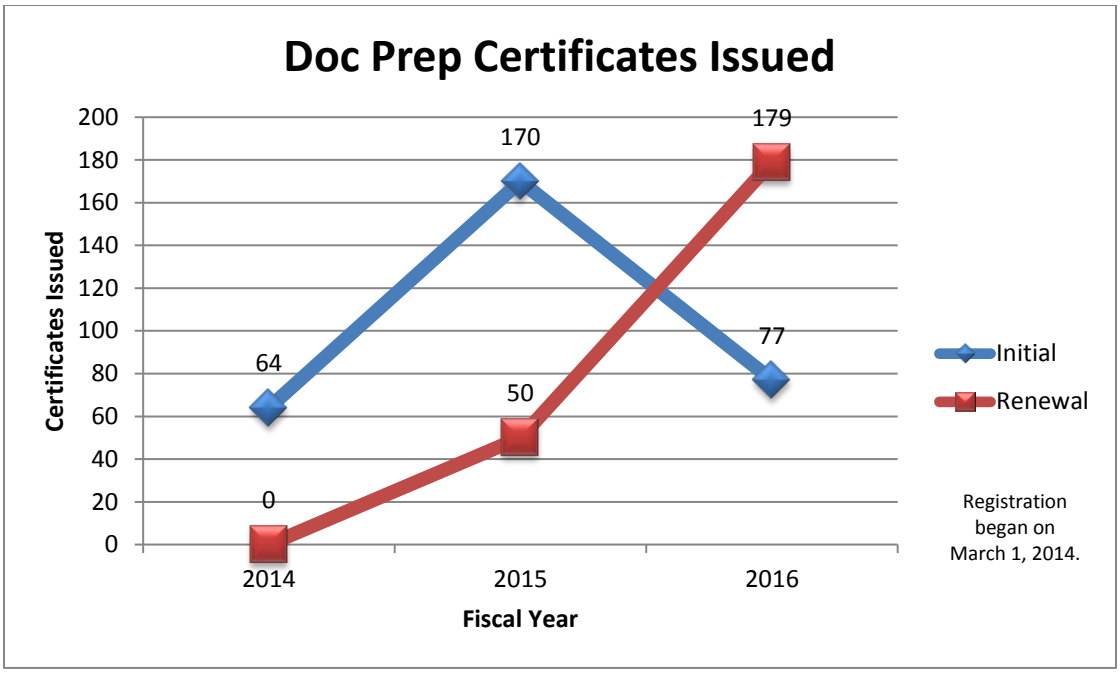


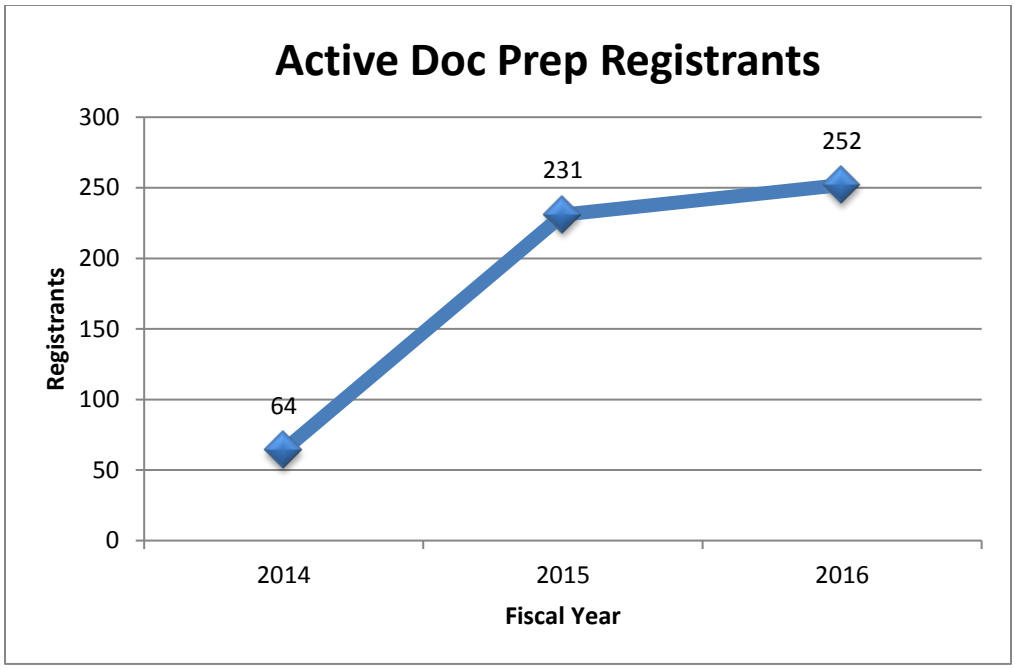
DOCUMENT PREPARATION SERVICES

A new chapter of law was established creating Document Preparation Services registration in the 77th Session of the Nevada Legislature as Assembly Bill 74 establishing NRS Chapter 240A. A document preparation service is a person who, for compensation and at the direction of a client, provides assistance to the client in a legal matter, including: preparing or completing any pleading, application or other document for the client; translating the client's answer to a question posed in such a document; securing any supporting document, such as a birth certificate, required in connection with the legal matter; or submitting a completed document on behalf of the client to a court or administrative agency.

Assembly Bill 74 was passed as a consumer protection measure to prevent individuals from paying money to and being taken advantage of by businesses providing document preparation services. The law provides the Secretary of State's office, along with the Attorney General's office, with statutory authority for enforcement. If a violation is found, the Secretary of State's office can revoke or suspect an individual's registration, and/or impose civil and/or criminal penalties.

The requirement for registration took effect March 1, 2014. In Fiscal Year 2015, 170 initial registrations were issued and 50 registrations renewed. In Fiscal Year 2016, 77 initial registrations were issued and 179 registrations renewed.


Doc Prep Certificates Issued
Certificates Issued
200
180
160
140
120
100
80
60
40
20
0
64
170
77
0
50
179
2014
2015
2016
Fiscal Year
Initial
Renewal
Registration began on March 1, 2014.


Active Doc Prep Registrants
Registrants
300
250
200
150
100
50
0
64
231
252
2014
2015
2016
Fiscal Year

OPERATIONS DIVISION

The Operations Division of the Secretary of State's Office is responsible for information technology, accounting, budgeting, purchasing, agency contracts, personnel and human resources functions, and various special projects. The Deputy Secretary of State for Operations oversees all areas of the Operations Division.

INFORMATION TECHNOLOGY

The Secretary of State's Information Technology (SoS IT) team is comprised of 21 full-time professionals who support application development, network systems, databases, internet services and general internal technology needs. SoS IT serves as the technology backbone of the office, developing innovative solutions that serve both internal and external customers, offering online services, paperless solutions and streamlining of workflows.

In addition to maintaining the electronic Secretary of State (eSoS) business filing, document scanning and payment processing system, SoS IT supports 90 additional software programs and 49 Web services. SoS IT manages over 500 development, test, user acceptance testing (UAT), and production databases. The applications, services, and databases are all part of the SoS IT infrastructure with over 160 servers, network switches, and more than 500 Terra Bytes of storage capacity. All applications, databases, and Web services are maintained in strict adherence with the state's security policies, with even more stringent security measures implemented where necessary. SoS IT leverages the state's multi-tiered security architecture to control access to servers and systems and combines those protections with a multi-tiered application development strategy that further isolates critical data and business logic from exposure.

Although there are many applications in use by SoS staff and Nevada citizens, following is a list of the most widely used SoS applications and services.

SoS IT Applications and Services Available to the Public

BUSINESS SERVICES

- eSoS Commercial Recordings Online Business Filings
- State Business License
- Business Entity Search
- Registered Agent Services
- Online Trust Account System
- Online Services Account Management
- UCC Filings
- Bulk Data Downloads
- Registered Securities Broker-Dealers

ELECTIONS

- Aurora Campaign Finance
- Online Voter Registration
- Political Action Committee Reports
- Candidate Services
- Election Night Reporting
- Abstract of Vote Search
- MyVoterFile
- Statewide Voter Registration List

GENERAL SERVICES

- Official nvsos.gov website
- Living Will Lockbox
- Notary Application
- Notary Training
- Statewide Notary List
- Suspended Notaries
- Document Preparation Services Application
- Document Preparation Services Entity Search
- SoS Subscription Service
- Marriage Officiant Database

SoS IT has recently completed the RFP and vendor selection phase of an approximately $22 million project designated to replace the now 15 year-old eSoS application. Funds for this project were made available through a Technology Investment Request (TIR) approved in the 78th (2015) Session of the Nevada Legislature.

SoS IT provides general office technical support and training to our employees and is responsible for drafting and maintaining approximately 260 internal and external paper and electronic forms used by the office to service our customers and constituents.

With nearly 180,000 unique visitors every month, www.nvsos.gov offers a variety of electronic services and public and business-related information. This key tool has allowed Nevada business owners and their representatives, international customers, political candidates and observers, and the general public to access, at any time, information and business functions provided by the Secretary of State's office.

ACCOUNTING

Accounting is responsible for managing the office's annual budget expenditures and revenue. Accounting staff process daily bank deposits; reconcile accounts; oversee 500+ customer trust accounts; process accounts payable and receivable; manage vendor contracts; develop the office's biennial budget request; prepare monthly and annual revenue analysis and reports; maintain and manage grant funds and reporting; establish and monitor the Secretary of State's internal controls; and prepare fiscal impact analysis for programs and proposed legislation. The division works with the Legislative Counsel Bureau and the Governor's Finance Office to project and monitor general fund revenues and satisfy various fiscal and revenue reporting requests.

CIVICS EDUCATION AND OUTREACH

Secretary Cegavske has been a member of the Education Commission of the States (ECS) since 1997 and currently serves on the Executive Board of the National Center for Learning and Civic Engagement (NCLCE). The NCLCE is a center within the Education Commission of the States committed to strengthening civic learning and engagement opportunities for students across the country. NCLCE supports efforts to foster civic learning and engagement opportunities for all students.

The Secretary of State's office worked with Clark County School District Instructional Design and Professional Learning Division to respond to the NCLCE's State Civic Education Policy Gap Analysis Tool to compare current civic education policy and practices with established evidence-based best practices and competitive benchmarks. The tool is intended to assist State Education Departments with identifying areas that need strengthening in State Standards with the goal of integrating civic learning across all academic disciplines. NCLCE policy states that the civic mission of schools is to prepare students for full participation in civic life which is accomplished by equipping students with the knowledge, skills and dispositions necessary to participate effectively in democratic life and cultivating concern and responsibility for their communities.

Secretary Cegavske supported and participated in the inaugural year of Inspire U.S. in Nevada in the 2015/16 school year. Inspire U.S./Nevada provides talented staff and volunteer leaders to work with American 17 and 18 year olds as they learn how to channel their leadership skills and community-minded interests into nonpartisan voter registration programs and targeted civic action projects in their community. The Secretary spoke at the Inspire Nevada awards dinner in May 2016 in Las Vegas recognizing schools that achieved the highest percentage of voter registration among their student peers.

The Secretary visited and spoke at several schools in northern and southern Nevada educating students about the duties of the Nevada Secretary of State

and encouraging students to talk with their parents about civic issues and the importance of participating in elections. In October 2015, Secretary Cegavske and Clark County Registrar of Voters Joe Gloria visited King Elementary School in Boulder City where 4th Grade students participated in a mock "election." This activity was the result of a unit of study about politics and elections and one young student who was interested in how an election works. The student had met Secretary Cegavske at an event and contacted her and asked her for help in demonstrating the election process. With the assistance of Clark County Registrar Gloria, ten voting machines were brought to the school so that fourth grade students could participate in a mock "election" using voting machines.

OFFICE OF THE SECRETARY OF STATE

BIOGRAPHY OF BARBARA K. CEGAVSKE



Barbara Cegavske was elected as Nevada Secretary of State in 2014 and assumed office on January 5, 2015. With more than 33 years of combined public service and small business experience, Cegavske brings a unique blend of business acumen and legislative expertise to the Secretary of State's office.

Cegavske entered public service in 1996 when she was elected to serve in the Nevada Assembly representing Clark County District 5 for three consecutive terms. In 2002, Cegavske ran for and successfully won a state Senate seat for Clark County District 8. She served three full terms before assuming the role of Secretary of State.

During her time in the Nevada Legislature, Cegavske assumed leadership roles as Co-Assembly Assistant Minority Floor Leader, Assistant Assembly Minority Whip, Senate Minority Whip, and Senate Assistant Minority Leader. She also chaired the Senate Committee on Legislative Operations and Elections for three legislative sessions and was vice-chair of the Senate Committees on Human Resources and Education; Human Resources and Facilities; and Legislative Affairs and Operations. In all, Cegavske served in nine regular sessions and 13 special sessions of the Nevada Legislature.

As a daughter of small business owners, Cegavske rolled up her sleeves and pitched in with her siblings after school and during summer vacations to help the family business. Her introduction to the freemarket system proved to be valuable firsthand knowledge when she and her husband Tim became owners of a 7-Eleven franchise. Over the course of 13 years, the Cegavskes faced daily challenges but also experienced the rewards of employing fellow Nevadans and contributing to the state's economy. They also learned about onerous

regulations that placed burdens on their business and disincentives for a business to be able to grow and thrive.

Born and raised in Minnesota, Cegavske has been a proud Nevadan for the past 43 years. She has two sons, Adam and Bret, who graduated from UNR and UNLV respectively and are raising their own families in Las Vegas. Cegavske and her husband are the proud grandparents of six grandchildren.

OFFICE OF THE SECRETARY OF STATE

EXECUTIVE STAFF

The Secretary of State's executive staff is comprised of Secretary of State Barbara Cegavske; Chief Deputy Scott Anderson; Deputy for Southern Nevada Gail Anderson; Securities Administrator Diana Foley; Deputy for Operations Cadence Matijevich; Business Portal Administrator Karen Michael; Deputy for Commercial Recordings Kimberley Perondi; Deputy for Elections Wayne Thorley; and Executive Assistant Jennifer Russell.

Each of the deputies is a sworn officer and is responsible for overseeing all functions of the Constitutional office as well as managing their respective divisions and to carry out the duties of the Secretary of State as prescribed by law and the State Constitution.

Scott W. Anderson was named Chief Deputy Secretary of State in November 2014. He is responsible for implementing agency policies, carrying out Secretary Cegavske's mandates and policies, administering the agency's budget, supervising all agency personnel, and acting on behalf of the Secretary of State when necessary.



Mr. Anderson served as the Deputy Secretary of State for Commercial Recording since 1997 prior to his promotion to Chief Deputy. He served on the governing board for the International Association of Commercial Administrators (IACA) for seven years and served as the IACA President in 2006. He also serves on the boards of directors and in advisory capacities for several nonprofit organizations. Mr. Anderson is a certified public accountant and prior to joining the Secretary of State's office, served as the Chief Financial Officer for a local manufacturing business. Mr. Anderson received his undergraduate degree in business administration from the University of Nevada.

Gail J. Anderson was appointed Deputy Secretary for Southern Nevada in January 2015. As Deputy for Southern Nevada she oversees the daily operation of the Las Vegas office, and is the Secretary of State's liaison to the Southern Nevada community.



Ms. Anderson's service with the State of Nevada began in 1996 and she has held a number of high level positions with the State's Department of Business and Industry, including Deputy Director; Deputy Commissioner, Division of Insurance; Administrator, Real Estate Division and Education Officer, Real Estate Division. Ms. Anderson holds a Bachelor of Arts degree in English from Seattle Pacific University and a Master of Education degree from the University of Nevada, Las Vegas. Active in both the real estate and education communities, Ms. Anderson earned Emeritus status with the Association of Real Estate License Law Officials (ARELLO) in 2015, serves on the ARELLO Foundation Board of Directors, the Trinity International Schools Board of Directors and as Director of the Trinity Educational Foundation.

Diana J. Foley, Esq. was appointed Securities Administrator in December 2011. She oversees the Securities Division of the Secretary of State's office and is the chief regulator of the securities industry in Nevada. The Securities Division pursues both criminal and civil penalties for violation of Nevada's securities law, and licenses firms and individuals engaged in the sale of securities, including those who provide investment advice for compensation.



Ms. Foley began her career as a prosecutor in Utah and has a wide range of experience in entity formation, transactions and civil litigation. She has practiced law in Las Vegas since 1985, most recently with the law firm of Foley & Oakes, PC. Ms. Foley previously served as a member of the Disciplinary Board of the Nevada State

Bar and the Chief of Enforcement for the Securities Division. She received her Juris Doctorate from the University of Utah, College of Law in 1983, where she distinguished herself as the Traynor Moot Court Champion, 1982 and the Chancellor of the Moot Court Board, 1982-1983. Ms. Foley clerked for the Honorable Donald M. Mosley, Eighth Judicial District Court, Clark County Nevada from 1984-1985. Ms. Foley is a member of the Nevada Bar (active), California Bar (inactive) and Utah Bar (inactive).

Cadence Matijevich was appointed Deputy Secretary of State for Operations in November 2015 and is responsible for managing the internal functions of the Secretary of State's office such as the agency's budget, personnel management, information technology systems and facilities management.



Ms. Matijevich began her public service career in Nevada in 2005 with the City of Reno and held in a number of positions there, including Director of Government Affairs and Assistant City Manager. She spent the year prior to joining the Secretary of State's office working for Placer County, Ca, in the County Executive Office in North Lake Tahoe. Prior to her public service, Ms. Matijevich worked in the private sector for ESPN and Reebok International, LTD. She holds a Bachelor of Arts degree from Point Loma Nazarene University in San Diego, Ca.

Karen Michael was appointed Business Portal Administrator in July 2011. Ms. Michael successfully led the initiative since 2009 to realize the vision for the Office of the Secretary of State to be Nevada's first-stop shop for cross-agency business registrations. SilverFlume, Nevada's Business Portal, includes the first-ever online Digital Operating Agreement application developed from work initiated at Harvard's Berkman Center for Internet &



Society, with generous support from the Ewing Marion Kaufffman Foundation.

Ms. Michael's credentials include a Master of Science degree in Software Engineering from the University of Saint Thomas, St. Paul, Minn.; a Bachelor of Arts degree from the University of Virginia, Charlottesville, Va.; and certifications in Project Management Institute – Agile Certified Practitioner (PMI-ACP), Certified Scrum Professional (CSP), Certified Srcum Master (CSM), and Certified Scrum Product Owner (CSPO). Ms. Michael previously consulted for Fortune 500 organizations.

Kimberley Perondi was appointed Deputy Secretary for Commercial Recordings in September 2016. Deputy Perondi is responsible for overseeing the Division that processes and maintains the documents of more than 310,000 business entities on file with the Secretary of State's office. She supervises staff in both Carson City and the Las Vegas office of the Secretary of State. She assists the Secretary of State in developing, reviewing and presenting legislation pertaining to the Commercial Recordings Division, working with legislators, the Business Law Section of the State Bar Association and the Nevada Resident Agents Association.



Ms. Perondi's public service career began in 1993 with the Nevada Department of Taxation. In 1997 she joined the Department of Administration and served in various roles, including Assistant Chief Procurement Officer for the Purchasing Division, where she managed large-dollar contracting activities and statewide procurement practices. After 18 years, Ms. Perondi moved to the Governor's Finance Office and worked as part of the Education and Workforce Team in the oversight of Department of Education and Department of Administration budget development and management.

As former CFO of her family's property management corporation, as well as having owned her own business, Ms. Perondi brings a balanced perspective to her position of the needs of business owners and government.

Wayne Thorley is the appointed Deputy Secretary of State for Elections and is responsible for administering the State's election process including enforcing state and federal election laws and procedures and the Help America Vote Act (HAVA). Mr. Thorley began his service with the Secretary of State's office in January 2015 as Deputy Secretary of State for Operations.



Prior to joining the Secretary of State's Office, Mr. Thorley worked for the Nevada Legislative Counsel Bureau for six years where he held a variety of jobs from senior research analyst to fiscal program analyst. He has served a wide range of policy interests, including the Assembly and Senate Committee on Commerce and Labor; the Senate Committee on Energy, Infrastructure and Transportation; the Legislative Commission's Subcommittee to Review the U.S. Department of Labor's Report on the Nevada Occupational Safety and Health Program; the Legislative Committee for the Review and Oversight of the Tahoe Regional Planning Agency and Marlette Lake Water System; and the Task Force on K-12 Public Funding. Mr. Thorley received his undergraduate and graduate degrees in Economics from the University of Nevada, Las Vegas.

Executive Assistant **Jennifer Russell** provides administrative support to the Secretary of State and Chief Deputy and manages all functions of the executive office. Ms. Russell most recently served as a campaign director for an elected official and held a position within the Assembly Commerce and Labor Committee during the 2015 legislative session. She hails from a prominent Nevada family and is the granddaughter of former governor Charles H. Russell. A native of Northern Nevada, Ms. Russell earned her Bachelor of Arts degree in Communication Studies from the University of California, Santa Barbara, and her Master's degree in Hotel Administration from the University of Nevada, Las Vegas.



OFFICE OF THE SECRETARY OF STATE

Revenue Source	Sub		FY 2015		FY 2016
GENERAL FUND SOURCES					
3105 - UCC					
	8A-Financing Stmt	$	748,812.00	$	849,960.00
	8B-Change	$	506,520.00	$	559,950.00
	8D-Fed Tax Liens	$	88,440.00	$	90,158.00
	8E-Certifications	$	2,280.00	$	1,860.00
	8F-Form Sales	$	159,546.00	$	177,032.00
	8G-Correction Stmt	$	180.00	$	-
	8H-Info Request	$	235,132.00	$	236,850.00
TOTAL - UCC		**$**	**1,740,910.00**	**$**	**1,915,810.00**
3129 - NOTARY					
	AP-Apostille	$	272,083.00	$	265,415.00
	FT-Notary Fines	$	22,903.00	$	9,050.00
	NY-notary	$	218,380.00	$	237,142.00
Subtotal - NOTARY DIVISION SERVICES		**$**	**513,366.00**	**$**	**511,607.00**
	CC- Certified Copies	$	815.00	$	707.00
	AK-Acknowledgement	$	919.00	$	920.00
	JU-Jurat	$	1,642.00	$	1,018.00
	OW-Oath	$	92.00	$	65.00
Subtotal - CUSTOMER SERVICE NOTARY		**$**	**3,468.00**	**$**	**2,710.00**
TOTAL - NOTARY		**$**	**516,834.00**	**$**	**514,317.00**
3130 - COMMERCIAL RECORDINGS					
	AM-Amendments	$	3,474,310.00	$	4,006,365.00
	CC-Copies	$	2,807,731.00	$	2,804,287.00
	CH-Charters	$	7,400.00	$	11,600.00
	DS-Data Download	$	57,167.00	$	62,548.00
	MS-Miscellaneous	$	65,304.00	$	47,058.00
	NF-New Filings	$	4,993,675.00	$	4,568,250.00
	NR-Name Reservation	$	77,275.00	$	69,675.00
	RA-Comm'l RA Listing	$	70,981.00	$	70,781.00
	ST-Status	$	53,316,734.00	$	58,545,282.00
	SU-Summons	$	47,190.00	$	40,921.00
	TM-Trademark	$	111,400.00	$	99,340.00
	UR-Unrefundable	$	884,693.00	$	707,241.00
	XX-GF Expedite Fees	$	2,919,220.00	$	2,668,340.00
Subtotal - COMMERCIAL RECORDINGS		**$**	**68,833,080.00**	**$**	**73,701,688.00**
3131 - VIDEO SERVICE PROVIDER FILINGS					
	AM-Amendments / Certificates	$	1,000.00	$	-
	NF-Applications	$	550.00	$	525.00
TOTAL - VIDEO SERVICE PROVIDER FILINGS		**$**	**1,550.00**	**$**	**525.00**
3113 - BUSINESS LICENSE					
	BL-Bus License	$	70,585,202.00	$	49,144,300.00
	BL-Business License (Corp)	$	-	$	49,519,206.00
Subtotal - BUSINESS LICENSE		**$**	**70,585,202.00**	**$**	**98,663,506.00**

	LF-Late Fees	$	4,542,375.00	$	4,179,025.00
TOTAL - BUSINESS LICENSE		**$**	**75,127,577.00**	**$**	**102,842,531.00**
TOTAL - COMMERCIAL RECORDINGS		**$**	**143,962,207.00**	**$**	**176,544,744.00**

Revenue Source	Sub		**FY 2015**		**FY 2016**
3152 - SECURITIES					
	BD-Broker/Dealer	$	516,300.00	$	503,700.00
	BR-Branch	$	156,350.00	$	158,200.00
	EP-Exemptions	$	5,168,500.00	$	5,183,850.00
	IF-Inspection Fees	$	48,079.00	$	36,001.00
	IR-Invest Advisor Rep	$	535,700.00	$	560,560.00
	IV-Invest Advisor	$	457,510.00	$	466,200.00
	MS-Miscellaneous	$	-	$	-
	NA-No Action Letter	$	3,400.00	$	3,000.00
	RE-Registration	$	386,400.00	$	346,320.00
	SA-Sports Agents	$	6,000.00	$	3,500.00
	SL-Sales Rep	$	19,751,125.00	$	20,717,375.00
TOTAL - SECURITIES		**$**	**27,029,364.00**	**$**	**27,978,706.00**
3168 - ELECTIONS					
	CF-Candidate Filing	$	-	$	31,200.00
	CS-Copies	$	104.00	$	180.00
	MS-Miscellaneous	$	100.00	$	160.00
	VR-Voter Registration	$	-	$	10.00
	PE-Penalties	$	12,181.00	$	4,425.00
TOTAL - ELECTIONS		**$**	**12,385.00**	**$**	**35,975.00**
TOTAL GENERAL FUND SOURCES		**$**	**173,261,700.00**	**$**	**206,989,552.00**
NON - GENERAL FUND SOURCES					
1050 DOMESTIC PARTNERSHIP					
GL 3601	BW-Black and white Cert	$	1,415.00	$	886.00
GL 3601	CM-Ceremonial Cert	$	2,790.00	$	1,610.00
GL 3601	DP-Domestic Partnership	$	54,735.00	$	44,985.00
GL 3601	XX- Expedite Fees	$	3,350.00	$	1,200.00
GL 4326	Interest Earned	$	1,625.00	$	1,542.00
TOTAL - DOMESTIC PARTNERSHIP		**$**	**63,915.00**	**$**	**50,223.00**
1050 LWLB DONATIONS					
GL 4251	Donations Received	$	-	$	50.00
TOTAL - LWLB DONATIONS		**$**	**-**	**$**	**50.00**
1050 SECURITIES/MISC FEES					
GL 3722	Fees Received	$	194,098.00	$	117,255.00
TOTAL - SECURITIES/MISC FEES		**$**	**194,098.00**	**$**	**117,255.00**
TOTAL - B/A 1050		**$**	**258,013.00**	**$**	**167,528.00**
1051 HAVA					
GL 4326	Interest Earned	$	5,444.00	$	4,948.00
TOTAL - B/A 1051		**$**	**5,444.00**	**$**	**4,948.00**

1057 NOTARY TRAINING					
GL 4326	Interest Earned	$	516.00	$	467.00
GL 3895	Fees Received	$	157,830.00	$	339,815.00
TOTAL - B/A 1057		**$**	**158,346.00**	**$**	**340,282.00**
TOTAL NON -GENERAL FUND SOURCES		**$**	**421,803.00**	**$**	**512,758.00**
TOTAL YTD REVENUES		**$**	**173,683,503.00**	**$**	**207,502,310.00**

	FY 2015				
	Appropriation/ Work Program	General Fund Expenditures	Non General Fund Expenditures	TOTAL Expenditures	Amount Reverted/ Balanced Forward
Personnel Services	$ 8,658,758.00	$ 7,983,301.15	$ 241,955.41	$ 8,225,256.56	$ 433,501.44
Out of State Travel	$ 11,241.00	$ 10,741.49	$ -	$ 10,741.49	$ 499.51
In State Travel	$ 24,957.00	$ 24,871.54	$ -	$ 24,871.54	$ 85.46
General Operating	$ 2,887,503.00	$ 2,884,772.83	$ 30.53	$ 2,884,803.36	$ 2,699.64
Equipment	$ 8,305.00	$ 8,113.02	$ -	$ 8,113.02	$ 191.98
Technology Investment Request	$ -	$ -	$ -	$ -	$ -
Election Expenses	$ 438,052.00	$ 437,086.24		$ 437,086.24	$ 965.76
Enforcement Services	$ 47,575.00	$ 37,530.00	$ -	$ 37,530.00	$ 10,045.00
State Business Portal	$ 1,158,727.00	$ 1,152,021.03	$ -	$ 1,152,021.03	$ 6,705.97
Information Services	$ 1,175,699.00	$ 1,150,991.20	$ 1,085.28	$ 1,152,076.48	$ 23,622.52
Training	$ 89,619.00	$ 80,421.88	$ -	$ 80,421.88	$ 9,197.12
Victim Assistance[1]	$ 12,471.00	$ 10,287.99	$ -	$ 10,287.99	$ 2,183.01
NDOT 800 MHZ Radios Cost Allocation	$ 6,935.00	$ 3,650.00	$ -	$ 3,650.00	$ 3,285.00
Purchasing Assessment	$ 9,299.00	$ 8,855.00	$ 444.00	$ 9,299.00	$ -
Statewide Cost Allocation	$ 27,291.00	$ -	$ 27,291.00	$ 27,291.00	$ -
AG Cost Allocation	$ 20,565.00	-	$ 20,565.00	$ 20,565.00	$ -
Notary Training	$ 281,090.00	$ -	$ 110,850.62	$ 110,850.62	$ 170,239.38
Voting Machine Replacement	$ 739,988.00	$ -	$ 642,500.00	$ 642,500.00	$ 97,488.00
OCJA-Evidence Management System	$ -	$ -	$ -	$ -	$ -
EASE	$ 213,376.00	$ -	$ 148,194.43	$ 148,194.43	$ 65,181.57
Statewide Voter Registration	$ 11,235.00	$ -	$ -	$ -	$ 11,235.00
Administration of Elections	$ 71,147.00	$ -	$ 17,904.00	$ 17,904.00	$ 53,243.00
Polling Place/ Election Day Equip	$ 120,000.00	$ -	$ 100,000.00	$ 100,000.00	$ 20,000.00
RADHC-FEES	$ 24,616.00	$ -	$ 8,034.00	$ 8,034.00	$ 16,582.00
Forfeitures	$ 1,682,403.00	$ -	$ 1,503,062.19	$ 1,503,062.19	$ 179,340.81
Securities Out of State Travel	$ 5,000.00	$ -	$ -	$ -	$ 5,000.00
Securities In State Travel	$ 22,504.00	$ -	$ 19,247.44	$ 19,247.44	$ 3,256.56
Securities Operating	$ 192,182.00	$ -	$ 180,658.90	$ 180,658.90	$ 11,523.10
Securities Equipment	$ 649.00	$ -	$ -	$ -	$ 649.00
Securities IT Services	$ 10,677.00	$ -	$ 8,556.30	$ 8,556.30	$ 2,120.70
Securities Investor	$ 337.00	$ -	$ -	$ -	$ 337.00

[1] Victim Assistance Program transferred to Office of the Attorney General as of FY 2016.

Education					
	FY 2016				
	Appropriation/Work Program	General Fund Expenditures	Non General Fund Expenditures	TOTAL Expenditures	Amount Reverted/ Balanced Forward
Personnel Services	$ 8,933,085.00	$ 8,166,989.92	$ 285,471.81	$ 8,452,461.73	$ 480,623.27
Out of State Travel	$ 13,245.00	$ 12,226.30	$ -	$ 12,226.30	$ 1,018.70
In State Travel	$ 34,858.00	$ 31,010.97	$ -	$ 31,010.97	$ 3,847.03
General Operating	$ 3,607,528.00	$ 3,445,880.19	$ 625.74	$ 3,446,505.93	$ 161,022.07
Equipment	$ 5,356.00	$ 4,693.86	$ -	$ 4,693.86	$ 662.14
Technology Investment Request	$ 443,336.00	$ 443,335.95	$ -	$ 443,335.95	$ 0.05
Election Expenses	$ 118,529.00	$ 77,224.92	$ -	$ 77,224.92	$ 41,304.08
Enforcement Services	$ -	$ -	$ -	$ -	$ -
State Business Portal	$ 845,681.00	$ 806,993.55	$ -	$ 806,993.55	$ 38,687.45
Information Services	$ 1,975,729.00	$ 1,956,083.39	$ 492.00	$ 1,956,575.39	$ 19,153.61
Training	$ 45,001.00	$ 30,024.94	$ -	$ 30,024.94	$ 14,976.06
Victim Assistance[2]	$ 11,407.00	$ 11,388.00	$ -	$ 11,388.00	$ 19.00
NDOT 800 MHZ Radios Cost Allocation	$ 4,050.00	$ 4,050.00	$ -	$ 4,050.00	$ -
Purchasing Assessment	$ 13,577.00	$ 13,105.00	$ 472.00	$ 13,577.00	$ -
Statewide Cost Allocation	$ 12,596.00	$ -	$ 12,596.00	$ 12,596.00	$ -
AG Cost Allocation	$ 8,437.00	$ -	$ 8,437.00	$ 8,437.00	$ -
Notary Training	$ 396,421.00	$ -	$ 91,688.59	$ 91,688.59	$ 304,732.41
Voting Machine Replacement	$ 512,634.00	$ -	$ 510,900.00	$ 510,900.00	$ 1,734.00
OCJA-Evidence Management System	$ 40,925.00	$ -	$ 33,909.76	$ 33,909.76	$ 7,015.24
EASE	$ 56,127.00	$ -	$ -	$ -	$ 56,127.00
Statewide Voter Registration	$ 7,691.00	$ -	$ 6,863.60	$ 6,863.60	$ 827.40
Administration of Elections	$ 60,497.00	$ -	$ 17,118.65	$ 17,118.65	$ 43,378.35
Polling Place/ Election Day Equip	$ 100,000.00	$ -	$ 2,512.00	$ 2,512.00	$ 97,488.00
RADHC-FEES	$ 12,543.00	$ -	$ -	$ -	$ 12,543.00
Forfeitures	$ 179,340.00	$ -	$ 79,807.94	$ 79,807.94	$ 99,532.06
Securities Out of State Travel	$ -	$ -	$ -	$ -	$ -
Securities In State Travel	$ 19,641.00	$ -	$ 17,088.57	$ 17,088.57	$ 2,552.43

Securities Operating	$ 181,355.00	$ -	$ 179,968.38	$ 179,968.38	$ 1,386.62
Securities Equipment	$ 1,390.00	$ -	$ -	$ -	$ 1,390.00
Securities IT Services	$ 19,097.00	$ -	$ 5,915.79	$ 5,915.79	$ 13,181.21
Securities Investor Education	$ -	$ -	$ -	$ -	$ -

[1] Victim Assistance Program transferred to Office of the Attorney General as of FY 2016. FY 2016 expense reflects transfer of budget authority to AG's Office.

Secretary of State
Nevada State Capitol Building
101 N. Carson Street, Suite 3
Carson City, NV 89701
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Fax: 775-684-5725*

**Fax not to be used for commercial recording/election report filing*

Specific fax numbers may be found under Commercial Recordings/Elections or other appropriate category

COMMERCIAL RECORDINGS DIVISION

Carson City
202 North Carson Street
Carson City, NV 89701
Phone: 775-684-5708
Fax: 775-684-5725
General Inquiries Email: sosmail@sos.nv.gov

Las Vegas *(accepts expedite requests only & State Business License)*
555 East Washington Avenue, Suite 5200
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More Commercial Recordings Contact Information

SILVERFLUME, NEVADA'S BUSINESS PORTAL

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ELECTIONS DIVISION

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SECURITIES DIVISION

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NOTARY DIVISION

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